

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

**THE SCHOENBAUM FAMILY
FOUNDATION, INC.**

A Employer identification number

65-0043921

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 580

Room/suite

B Telephone number (see instructions)

941-366-1708

City or town, state or province, country, and ZIP or foreign postal code

SARASOTA**FL 34230-0580**

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐2. Foreign organizations meeting the
85% test, check here and attach computation☐E If private foundation status was terminated under
section 507(b)(1)(A), check here☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) ▶ \$ **17,709,477**J Accounting method: ☐ Cash ☒ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see Instructions).)(a) Revenue and
expenses per
books(b) Net Investment
Income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

	(a) Revenue and expenses per books	(b) Net Investment Income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch R				
3 Interest on savings and temporary cash investments	18,816	18,816		
4 Dividends and interest from securities	329,352	329,352		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,327			
b Gross sales price for all assets on line 10	167,584			
7 Capital gain net income (from Part IV, line 2)		0	0	
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	346,841	348,168	0	
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages	36,066	7,213		28,853
15 Pension plans, employee benefits				
16a Legal fees (attach schedule) SEE STMT 1	6,647			6,647
b Accounting fees (attach schedule) STMT 2	10,000	10,000		
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 3	7,584	2,777		2,207
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences and meetings				
22 Printing and publications				
23 Other expenses (att. sch.) STMT 4	53,790	49,123		4,667
24 Total operating and administrative expenses. Add lines 13 through 23	114,087	69,113	0	42,374
25 Contributions, gifts, grants paid	975,000			975,000
26 Total expenses and disbursements. Add lines 24 and 25	1,089,087	69,113	0	1,017,374
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-742,246			
b Net investment income (if negative, enter -0-)		279,055		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see Instructions.

Form **990-PF** (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash – non-interest-bearing		4,760	7,503	7,503	
	2	Savings and temporary cash investments		10,345,877	4,590,766	4,590,766	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Notes receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (att. schedule) ▶					
		Less: allowance for doubtful accounts ▶	0				
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		457	446	446	
	10a	Investments – U.S. and state government obligations (attach schedule)					
	b	Investments – corporate stock (attach schedule)					
	c	Investments – corporate bonds (attach schedule)					
	11	Investments – land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach sch.) ▶						
12	Investments – mortgage loans						
13	Investments – other (attach schedule) SEE STATEMENT 5		2,986,157	8,012,307	13,108,029		
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation (attach sch.) ▶						
15	Other assets (describe ▶ SEE STATEMENT 6)		21,429	2,733	2,733		
16	Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)		13,358,680	12,613,755	17,709,477		
Liabilities	17	Accounts payable and accrued expenses		4,102	2,183		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ SEE STATEMENT 7)		2,125	1,365		
23	Total liabilities (add lines 17 through 22)		6,227	3,548			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds		13,352,453	12,610,207		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		13,352,453	12,610,207			
31	Total liabilities and net assets/fund balances (see instructions)		13,358,680	12,613,755			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	13,352,453
2	Enter amount from Part I, line 27a	-742,246
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	12,610,207
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	12,610,207

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SUNTRUST	P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 167,584		168,911	-1,327
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-1,327
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-1,327
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	1,034,967	19,298,865	0.053628
2016	973,969	16,891,231	0.057661
2015	969,433	15,357,985	0.063122
2014	834,491	15,578,764	0.053566
2013	816,167	15,240,432	0.053553

2 Total of line 1, column (d)	2	0.281530
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.056306
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	19,796,998
5 Multiply line 4 by line 3	5	1,114,690
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,791
7 Add lines 5 and 6	7	1,117,481
8 Enter qualifying distributions from Part XII, line 4	8	1,017,374

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,581
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3 Add lines 1 and 2		3	5,581
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,581
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	6,360	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,360	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	5	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	774	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 774 Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation SEE STMT 8		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JEFFREY F. SCHOENBAUM Telephone no. ► PO BOX 15109 Located at ► CLEARWATER FL ZIP+4 ► 33766		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? N/A	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:		Yes	No		Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A			5b		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>					
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No					
If "Yes," attach the statement required by Regulations section 53.4945–5(d).						
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?				6b		X
If "Yes" to 6b, file Form 8870.						
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No					

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RAYMOND D. SCHOENBAUM PO BOX 580	SARASOTA FL 34230-0580	TREASURER 0.00	0	0
JEFFREY F. SCHOENBAUM PO BOX 580	SARASOTA FL 34230-0580	SECRETARY 0.00	0	0
JOANN SCHOENBAUM MILLER PO BOX 580	SARASOTA FL 34230-0580	PRESIDENT 0.00	0	0
EMILY SCHOENBAUM PO BOX 580	SARASOTA FL 34230-0580	VICE PRESIDE 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,661,614
b	Average of monthly cash balances	1b	6,151,870
c	Fair market value of all other assets (see instructions)	1c	2,284,991
d	Total (add lines 1a, b, and c)	1d	20,098,475
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	20,098,475
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	301,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,796,998
6	Minimum investment return. Enter 5% of line 5	6	989,850

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	989,850
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,581
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,581
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	984,269
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	984,269
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	984,269

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	1,017,374
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,017,374
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,017,374

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				984,269
2 Undistributed Income, if any, as of the end of 2018:				
a Enter amount for 2017 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	66,934			
b From 2014	69,871			
c From 2015	206,849			
d From 2016	138,003			
e From 2017	75,736			
f Total of lines 3a through e	557,393			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 1,017,374				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2018 distributable amount				984,269
e Remaining amount distributed out of corpus	33,105			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	590,498			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed Income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	66,934			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	523,564			
10 Analysis of line 9:				
a Excess from 2014	69,871			
b Excess from 2015	206,849			
c Excess from 2016	138,003			
d Excess from 2017	75,736			
e Excess from 2018	33,105			

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL FAITHS FOOD BANK 8171 BLAIKIE COURT SARASOTA FL 34240	NONE	PC	TO OPEN 3 NEW FOOD PANTRIES	25,000
ATLANTA COMMUNITY FOOD BANK 732 JOSEPH E LOWERY ATLANTA GA 30318	NONE	PC	GENERAL CHARITABLE PURPOSES	13,900
ATLANTA SCHOLARS KOLLEL 1959 LAVISTA ROAD ATLANTA GA 30329	NONE	PC	PROMOTE JEWISH IDENTITY & KNOWLEDGE	2,500
AVODAH DC 1875 CONNECTICUT AVE NW WASHINGTON DC 20009	NONE	PC	GENERAL CHARITABLE PURPOSES	41,600
BIRTHRIGHT ISRAEL FOUNDATION P.O. BOX 21615 NEW YORK NY 10087	NONE	PC	GENERAL SUPPORT	55,000
BOYS & GIRLS CLUBS OF SARASOTA 3100 FRUITVILLE ROAD SARASOTA FL 34230	NONE	PC	SCHOLARSHIPS SUPPORT	25,000
BREAD FOR THE CITY 1525 7TH STREET NW WASHINGTON DC 20001	NONE	PC	GENERAL CHARITABLE PURPOSES	15,000
CHILDREN'S GUARDIAN FUND P.O. BOX 49722 SARASOTA FL 34230	NONE	PC	SCHOLARSHIPS AND FOSTER CARE	3,000
CLEARWATER FREE CLINIC 1218 COURT STREET CLEARWATER FL 33756	NONE	PC	HEALTHCARE FOR UNINSURED RESIDENTS	10,000
CLOTHES TO KIDS 3251 3RD AVENUE NORTH CLEARWATER FL 33713	NONE	PC	SCHOOL UNIFORMS	8,000
Total			3a	975,000
b Approved for future payment N/A				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONGREGATION BETH SHALOM 1325 S BELCHER ROAD CLEARWATER FL 33764	NONE	PC	RENOVATION PROJECT	95,000
EDAVITCH JEWISH COMMUNITY CTR 1529 SIXTEENTH ST, NW WASHINGTON DC 20036	NONE	PC	GENERAL CHARITABLE PURPOSES	40,000
EVERHART EXCELLENCE FOUNDATION 1203 THOMASVILLE ROAD TALLAHASSEE FL 32303	NONE	PC	GENERAL SUPPORT	4,400
EXPERIENCE LEARNING, INC. 18 WOODLANDS WAY CIRCLEVILLE WV 26804	NONE	PC	SUPPORT EDUCATION PROGRAMS	15,000
GLASSER/SCHOENBAUM HUMAN SVCS CTR 1750 17TH STREET SARASOTA FL 34234	NONE	PC	SUPPORT HUMANITARIAN NEEDS	55,000
GULF COAST JEWISH FAMILY SVCS 14041 ICOT BLVD CLEARWATER FL 33760	NONE	PC	GENERAL CHARITABLE PURPOSES	10,000
HILLELS OF FLORIDA SUNCOAST 13101 USF SYCAMORE DRIVE TAMPA FL 33620	NONE	PC	GENERAL SUPPORT	10,000
HILLELS OF GEORGIA 735 GATEWOOD RD, NE ATLANTA GA 30322	NONE	PC	SCHOLARSHIP PROGRAM	5,000
HOPE 1200 OAKMAN BLVD DETROIT MI 48238-2850	NONE	PC	GENERAL OPERATING SUPPORT	9,400
JEWISH FED OF GREATER ATLANTA 1440 SPRING STREET NW ATLANTA GA 30309	NONE	PC	GENERAL CHARITABLE PURPOSES	100,000
Total			3a	
b <i>Approved for future payment</i>				
N/A				
Total			3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JEWISH FED OF SARASOTA-MANATEE 580 MCINTOSH ROAD SARASOTA FL 34232	NONE	PC	ANNUAL CAMPAIGN AND BRIDGE BUILDING	132,500
JEWISH FEDERATION OF NEW ORLEANS 3747 ESPLANDE AVENUE METAIRIE LA 70002	NONE	PC	GENERAL SUPPORT	40,000
JEWISH NATIONAL FUND NY 42 E. 69TH STREET NEW YORK NY 10021	NONE	PC	GENERAL SUPPORT	9,400
MOUNTAINEER FOOD BANK 484 ENTERPRISE DRIVE GASSAWAY WV 26624	NONE	PC	PROJECT HARVEST PROGRAM	25,000
RINGLING COLLEGE OF ART & DESIGN 2700 N. TAMiami TRAIL SARASOTA FL 34234	NONE	PC	SUPPORT EDUCATION PROGRAMS	10,000
SALVATION ARMY - SARASOTA P.O. BOX 2792 SARASOTA FL 34236	NONE	PC	PROGRAMS FOR THE NEEDY	25,000
SO OTHERS MIGHT EAT 60 O ST NW WASHINGTON DC 20001	NONE		AFFORDABLE HOUSING FOR POOR IN DC	15,000
ST. PETERSBURG FREE CLINIC 863 3RD AVE. ST. PETERSBURG FL 33701	NONE	PC	GENERAL OPERATING SUPPORT	17,500
TAMPA JCC AND FEDERATION 13009 COMMUNITY CAMPUS DR TAMPA FL 33625	NONE	PC	PHILANTHROPIC FUND	117,000
THE BLUE CARD, INC. 171 MADISON AVE. NEW YORK NY 10016	NONE	PC	ASSIST HOLOCAUST SURVIVORS	10,000
Total			3a	
b Approved for future payment				
N/A				
Total			3b	

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> TREE OF LIFE L'SIMCHA PITTSBURG 5898 WILKINS AVENUE PITTSBURG PA 15217	NONE	PC	GENERAL SUPPORT	5,800
WEINSTEIN HOSPICE 3150 HOWELL MILL RD NW ATLANTA GA 30237	NONE	PC	SUPPORT HOSPICE CARE	5,000
WOMEN'S RESOURCE CTR OF MANATEE 1926 MANATEE AVE. W BRADENTON FL 34205	NONE	PC	GENERAL SUPPORT	20,000
Total			▶ 3a	
b <i>Approved for future payment</i> N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	18,816	
4 Dividends and interest from securities				14	329,352	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				14	-1,327	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0		346,841	0
13 Total. Add line 12, columns (b), (d), and (e)					13	346,841

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Total	Net Investment	Adjusted Net	Charitable Purpose
\$ 6,647	\$	\$	\$ 6,647
\$ 6,647	\$ 0	\$ 0	\$ 6,647

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Total	Net Investment	Adjusted Net	Charitable Purpose
\$ 10,000	\$ 10,000	\$	\$
\$ 10,000	\$ 10,000	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Total	Net Investment	Adjusted Net	Charitable Purpose
\$ 2,164	\$ 2,164	\$	\$
2,600			
61	61		
2,759	552		2,207
\$ 7,584	\$ 2,777	\$ 0	\$ 2,207

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$	\$	\$	\$
	25,200	25,200		
	142	142		
	1,531	531		1,000
	23,149	23,149		
	101	101		
	219			219
	475			475
	2,333			2,333
	640			640
	<u>\$ 53,790</u>	<u>\$ 49,123</u>	<u>\$ 0</u>	<u>\$ 4,667</u>

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 13 - Other Investments

	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 261,419	\$ 142,648	COST	\$ 341,994
	750,000	750,000	COST	1,177,831
	500,000	500,000	COST	692,974
	57,977	55,558	COST	6,545
	442,244	468,138	COST	547,132
	30,044	30,044	COST	92,381
	217,800	217,800	COST	493,000
IDE	59,487	59,487	COST	488,493
	486,756	486,756	COST	3,712,752
	22,269	22,269	COST	74,140
	20,091	20,091	COST	27,642
	27,094	27,094	COST	42,845
	110,976	110,976	COST	789,577
		1,610,282	COST	1,606,510
		630,880	COST	519,090
		139,969	COST	110,895
E		527,466	COST	451,418
TH		527,836	COST	481,225
S FD		630,500	COST	518,309
		527,151	COST	469,483
		527,362	COST	463,793
	<u>\$ 2,986,157</u>	<u>\$ 8,012,307</u>		<u>\$ 13,108,029</u>

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
REDEMPTION HOLDBACKS RECEIVABLE	\$ 21,429	\$	\$
DISTRIBUTIONS RECEIVABLE		2,419	2,419
DIVIDENDS RECEIVABLE		314	314
TOTAL	\$ 21,429	\$ 2,733	\$ 2,733

Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
PAYROLL LIABILITIES	\$ 2,125	\$ 1,365
TOTAL	\$ 2,125	\$ 1,365

Statement 8 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
ExplanationDescription

FLORIDA ATTORNEY GENERAL DOES NOT REQUIRE AND PREFERS THAT WE DO NOT FURNISH A COPY OF FORM 990-PF TO THEIR OFFICE.