

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Ortega Foundation		A Employer identification number 65-0014714	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		B Telephone number (see instructions) (800) 839-1754	
G Check all that apply <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 37,640,799		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	21,116	21,116		
	4 Dividends and interest from securities	831,310	831,310		
	5a Gross rents	208,377	208,377		
	b Net rental income or (loss) 186,646				
	6a Net gain or (loss) from sale of assets not on line 10	2,355,540			
	b Gross sales price for all assets on line 6a 16,828,773				
	7 Capital gain net income (from Part IV, line 2)		2,355,540		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	27,431	27,431		
	12 Total. Add lines 1 through 11	3,443,774	3,443,774		
	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	157,474	157,474		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	83,414	39,343		
	19 Depreciation (attach schedule) and depletion	843	843	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	81,494	11,494		70,000
	24 Total operating and administrative expenses. Add lines 13 through 23	323,225	209,154	0	70,000
	25 Contributions, gifts, grants paid	1,869,355			1,869,355
	26 Total expenses and disbursements. Add lines 24 and 25	2,192,580	209,154	0	1,939,355
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,251,194			
	b Net investment income (if negative, enter -0-)		3,234,620		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,338,503	5,500,603	5,500,603
	3	Accounts receivable ▶ <u>4,510</u>			
		Less allowance for doubtful accounts ▶ _____	3,494	4,510	4,510
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ <u>490,000</u>			
		Less allowance for doubtful accounts ▶ _____	550,000	490,000	490,000
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	5,733,799	6,249,053	6,246,070
	b	Investments—corporate stock (attach schedule)	15,256,245	16,420,864	17,336,685
	c	Investments—corporate bonds (attach schedule)	4,991,049	4,443,333	4,339,499
	11	Investments—land, buildings, and equipment basis ▶ <u>4,056,864</u>			
	Less accumulated depreciation (attach schedule) ▶ _____	5,066,413	4,056,864	3,723,432	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	35,939,503	37,165,227	37,640,799	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)	25,470		
	23	Total liabilities (add lines 17 through 22)	25,470	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	35,914,033	37,165,227	
	30	Total net assets or fund balances (see instructions)	35,914,033	37,165,227	
31	Total liabilities and net assets/fund balances (see instructions) .	35,939,503	37,165,227		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,914,033
2	Enter amount from Part I, line 27a	2	1,251,194
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	37,165,227
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	37,165,227

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b LAND - 29003 SOUTH DIXIE HIGHWAY, MIAMI-DADE COUNTY, FL 33033	P	2011-12-31	2018-12-17
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,228,773		13,432,598	796,175
b 2,600,000		1,040,635	1,559,365
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			796,175
b			1,559,365
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	2,355,540
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,831,860	39,177,976	0 046757
2016	1,920,456	37,424,485	0 051315
2015	1,953,624	38,409,946	0 050862
2014	1,834,177	39,555,992	0 046369
2013	1,524,640	38,493,279	0 039608

2 Total of line 1, column (d)	2	0 234911
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 046982
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	39,679,042
5 Multiply line 4 by line 3	5	1,864,201
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	32,346
7 Add lines 5 and 6	7	1,896,547
8 Enter qualifying distributions from Part XII, line 4	8	1,939,355

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	32,346
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	32,346
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	32,346
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	56,110
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	9,431
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	65,541
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	33,195
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 33,195 Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► Foundation Source Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	
	Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Maria Elena Wollberg Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Trustee 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
aragoza group Merrill Lynch 355 Alhambra Circle Penthouse Coral Gables, FL 331344527	Investment mgt	157,474
Foundation Source 55 Walls Drive 3rd floor Fairfield, CT 06824	Administrative	70,000
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	29,638,371
b	Average of monthly cash balances.	1b	3,924,091
c	Fair market value of all other assets (see instructions).	1c	6,720,829
d	Total (add lines 1a, b, and c).	1d	40,283,291
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,283,291
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	604,249
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	39,679,042
6	Minimum investment return. Enter 5% of line 5.	6	1,983,952

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,983,952
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	32,346
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	32,346
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,951,606
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,951,606
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,951,606

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,939,355
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,939,355
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	32,346
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,907,009

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,951,606
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			1,872,853	
b Total for prior years 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,939,355</u>				
a Applied to 2017, but not more than line 2a			1,872,853	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				66,502
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,885,104
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input checked="" type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	21,116	
4 Dividends and interest from securities. . . .			14	831,310	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property			16	186,646	
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,355,540	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a INTEREST ON NOTES RECEIVABLE _____			14	27,431	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				3,422,043	

13 Total. Add line 12, columns (b), (d), and (e).	13	<u>3,422,043</u>
(See worksheet in line 13 instructions to verify calculations)		

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-09-24	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Jeffrey D Haskell				P01345770
	Firm's name ▶ Foundation Source				Firm's EIN ▶
Firm's address ▶ One Hollow Ln Ste 212 Lake Success, NY 11042					Phone no (800) 839-1754

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACADEMIA MARIA REINA URBAN COLLEGE PARK 1879 GLASGOW ST SAN JUAN, PR 00921	N/A	PC	Scholarship Fund	25,000
AMERICAN CANCER SOCIETY - FLORIDA DIVISION 3709 W JETTON AVE TAMPA, FL 33629	N/A	PC	General & Unrestricted	58,000
BAPTIST HEALTH SOUTH FLORIDA FOUNDATION INC 6855 RED RD STE 600 CORAL GABLES, FL 33143	N/A	PC	Doctors Hospital Gala Project	5,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BRANCHES INC11500 NW 12TH AVE MIAMI, FL 33168	N/A	PC	General & Unrestricted	10,000
CAMILLUS HOUSE INCPO BOX 11829 MIAMI, FL 33101	N/A	PC	General & Unrestricted	60,000
CARING HEARTS WITH HELPING HANDS INC 6555 NW 36TH ST STE 318 VIRGINIA GDNS, FL 33166	N/A	PC	General & Unrestricted	1,500
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRO MATER FOUNDATION INC 4970 SW 80TH ST MIAMI, FL 33143	N/A	PC	General & Unrestricted	20,000
CHRISTOPHER COLUMBUS HIGH SCHOOL 3000 SW 87TH AVE MIAMI, FL 33165	N/A	PC	General & Unrestricted	25,000
CHURCH OF THE EPIPHANY 8080 SW 54TH CT MIAMI, FL 33143	N/A	PC	Endowment Fund	50,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLUB AMAZONAS USA 12955 BISCAYNE BLVD STE 300 NORTH MIAMI, FL 33181	N/A	PC	General & Unrestricted	30,000
CORAL GABLES CONGREGATIONAL UNITED CHURCH OF CHRIS 3010 DE SOTO BLVD CORAL GABLES, FL 33146	N/A	PC	General & Unrestricted	5,000
EYES ON YOUR MISSION PROJECT INC 785 LITTLE RIVER DR MIAMI, FL 33150	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLORIDA INTERNATIONAL UNIVERSITY 11200 SW 8TH ST PC-120 MIAMI, FL 33199	N/A	GOV	General & Unrestricted	5,000
FRIENDS OF THE MEDAL OF HONOR GROVE PO BOX 243 VALLEY FORGE, PA 19481	N/A	PC	General & Unrestricted	15,000
g Moreno 7737 SW 88TH ST BLDG C APT 304 Miami, FL 33156	none	I	scholarship grant	2,447
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
g Moreno 7737 SW 88TH ST BLDG C APT 304 Miami, FL 33156	none	I	scholarship grant	901
g Moreno 7737 SW 88TH ST BLDG C APT 304 Miami, FL 33156	none	I	scholarship grant	2,305
HABITAT FOR HUMANITY INTERNATIONAL INC 616 PARRIS ISLAND GTWY BEAUFORT, SC 29906	N/A	PC	Brays Island Habitat House Project	1,458
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY INTERNATIONAL INC DBA HABITAT 3800 NW 22ND AVE MIAMI, FL 33142	N/A	PC	General & Unrestricted	100,000
IMMACULATA LA SALLE HIGH SCHOOL INC 3601 S MIAMI AVE MIAMI, FL 33133	N/A	PC	General & Unrestricted	15,000
JACKSON HEALTH FOUNDATION INC 1500 NW 12TH AVE STE 1117 MIAMI, FL 33136	N/A	PC	Guardian Angels Program	1,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JOSE MARTI FOUNDATION INC 1118 S GREENWAY DR CORAL GABLES, FL 33134	N/A	PC	General & Unrestricted	50,000
J Gonzalez9121 SW 48TH ST Miami, FL 33165	none	I	scholarship grant	3,500
KRISTI HOUSE INC1265 NW 12TH AVE MIAMI, FL 33136	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIGA CONTRA EL CANCER INC LEAGUE AGAINST CANCER IN 2180 SW 12TH AVE MIAMI, FL 33129	N/A	PC	General & Unrestricted	400,000
LOTUS ENDOWMENT FUND INC 3921 ALTON RD STE 470 MIAMI BEACH, FL 33140	N/A	SO II	Endowment Fund	20,000
MAKE A WISH FOUNDATION OF SOUTHERN FLORIDA INC 4491 S STATE RD 7 STE 201 DAVIE, FL 33314	N/A	PC	General & Unrestricted	15,000
Total ► 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARIAN CENTER CHARITABLE TRUST 15701 NW 37TH AVE OPA LOCKA, FL 33054	N/A	SO II	General & Unrestricted	50,000
MEDICAL STUDENTS IN ACTION INC 7401 SW 53RD CT MIAMI, FL 33143	N/A	PC	General & Unrestricted	10,000
MIAMI CITY BALLET INC 2200 LIBERTY AVE MIAMI BEACH, FL 33139	N/A	PC	Ballet Bus Program	10,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MIAMI LAKES UNITED SOCCER CLUB INC 6645 NW 178TH TER HIALEAH, FL 33015	N/A	PC	General & Unrestricted	2,000
MINDO FUTURES INC 3500 E GLENCOE ST MIAMI, FL 33133	N/A	PC	Charitable Event	1,150
MINDO FUTURES INC 3500 E GLENCOE ST MIAMI, FL 33133	N/A	PC	Scholarship fund	10,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MISSION INTERNATIONAL RESCUE CHARITIES INC 626 N DIXIE HWY WEST PALM BCH, FL 33401	N/A	PC	General & Unrestricted	10,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 3RD AVE NEW YORK, NY 10017	N/A	PC	Charitable Event	2,000
NICKLAUS CHILDREN'S HOSPITAL 6300 NW 27TH AVE MIAMI, FL 33147	N/A	GOV	General & Unrestricted	10,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NU DECO ENSEMBLE INC 404 NW 26TH ST MIAMI, FL 33127	N/A	PC	General & Unrestricted	25,000
OUR LADY OF LOURDES ACADEMY 5525 SW 84TH ST MIAMI, FL 33143	N/A	PC	Tuition Assistance Fund	5,000
J ortiz2250 BLVD LUIS A FERRE STE 523 PONCE, PR 00717	none	I	scholarship grant	4,194
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIETY OF SAINT VINCENT DE PAUL ARCHDIOCESAN COUN PO BOX 8307 POMPANO BEACH, FL 33075	N/A	PC	General & Unrestricted	10,000
SOUTH FLORIDA NATIONAL PARK TRUST 1390 S DIXIE HWY STE 2203 CORAL GABLES, FL 33146	N/A	PC	General & Unrestricted	1,400
SOUTH FLORIDA PROGRESS FOUNDATION INC 1601 BISCAYNE BLVD MIAMI, FL 33132	N/A	PC	General & Unrestricted	2,500
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST JUDE CHILDREN'S RESEARCH HOSPITAL 5201 BLUE LAGOON DR STE 650 MIAMI, FL 33126	N/A	PC	General & Unrestricted	1,200
SUNDARI FOUNDATION INC 217 NW 15TH ST MIAMI, FL 33136	N/A	PC	General & Unrestricted	300
THE MIAMI FOUNDATION INC 40 NW 3RD ST STE 305 MIAMI, FL 33128	N/A	PC	General & Unrestricted	500,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE MIAMI FOUNDATION INC 40 NW 3RD ST STE 305 MIAMI, FL 33128	N/A	PC	The Ortega Foundation Donor Advised Fund	200,000
k mora 220 holmes/hunter academic bldg ATHENS, GA 30602	none	I	scholarship grant	3,500
URBANPROMISE MIAMI INC 985 NW 1ST ST MIAMI, FL 33128	N/A	PC	General & Unrestricted	55,000
Total ▶ 3a				1,869,355

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOMEN OF TOMORROW MENTOR AND SCHOLARSHIP PROGRAM I 8400 NW 36TH ST STE 450 DORAL, FL 33166	N/A	PC	General & Unrestricted	5,000
YEAR UP INC45 MILK ST 9TH FL BOSTON, MA 02109	N/A	PC	General & Unrestricted	10,000
Total ▶ 3a				1,869,355

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Ortega Foundation

EIN: 65-0014714

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - 1660 & 1690	2016-07-08	3,426,864		L					
LAND - 6222 CLARCO	2009-09-19	630,000		L					
FENCE-29003 S DIXI	2013-08-05	13,194	3,645	SL	15	843	843	843	
LAND - 29003 SOUTH	2011-12-31	1,000,000		L					

TY 2018 Investments Corporate Bonds Schedule

Name: Ortega Foundation

EIN: 65-0014714

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AMAZON COM - 2.800% - 08/22/20	90,565	91,364
AMERICAN EXPRESS CREDIT MTN -	283,304	279,973
ANHEUSER BUSCH - 2.650% - 02/0	62,784	61,954
ANHEUSER BUSCH COS INC - 4.900	124,357	102,940
ANHEUSER BUSCH INBEV BOND - 3.	59,010	53,730
APPLE - 2.850% - 05/06/2021	59,940	60,073
APPLE INC - 2.850% - 05/11/202	228,413	222,446
APPLE INC NOTE - 2.400% - 05/0	62,869	62,941
BANK OF MONTREAL MTN BOND - 3.	54,807	54,973
BB&T CORP SR MEDIUM TERM NTS M	226,602	221,189
CAPITAL ONE FINL CORP NOTE - 3	42,902	40,663
CISCO SYSTEMS INC - 4.450% - 0	198,860	188,887
CITIGROUP INC NOTE - 2.900% -	61,008	60,014
CITIGROUP INC NOTE - 3.668% -	42,267	39,699
CITIGROUP INC SR NT - 4.500% -	105,728	110,570
COMCAST CORP - 3.450% - 10/01/	66,026	66,669
CVS HEALTH CORP - 3.350% - 03/	55,102	54,843
DOWDUPONT INC NOTE CALL - 3.76	77,243	77,755
ENTERPRISE PROD - 3.750% - 02/	60,235	57,389
GENERAL MOTORS - 3.550% - 04/0	227,826	223,874

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC - 5.25	80,221	82,009
GOLDMAN SACHS GROUP INC NOTE -	219,437	207,570
JP MORGAN CHASE - 3.540% - 05/	48,467	45,767
JPMORGAN CHASE & CO SR NT - 4.	66,997	63,117
KINDER MORGAN ENERGY PARTNERS	57,323	56,973
MICROSOFT CORP - 2.400% - 02/0	71,139	70,182
MORGAN STANLEY - 2.625% - 11/1	109,471	107,164
MORGAN STANLEY - 4.375% - 01/2	123,770	118,564
NORTHROP GRUMMAN CORP NOTE - 2	59,081	57,091
ORACLE CORP - 2.800% - 07/08/2	87,321	86,578
ROYAL BANK OF CANADA BOND - 3.	139,961	139,986
U S BANCORP - 3.150% - 04/27/2	46,235	46,941
U S BANCORP MTNS BK - 2.625% -	116,288	114,238
UNION PAC CORP - 3.950% - 09/1	121,058	120,933
UNITED HEALTH GP - 3.350% - 07	69,341	68,311
UNITED TECHNOLOGIES CORP - 3.6	78,318	77,694
VERIZON COMMUNICATIONS - 4.600	56,063	53,687
VISA INC NOTE - 2.800% - 12/14	227,863	224,151
WALMART INC - 3.400% - 06/26/2	282,585	284,889
WELLS FARGO CO - 3.500% - 03/0	106,229	98,517

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CO MTN BE - 3.300%	86,317	83,191

TY 2018 Investments Corporate Stock Schedule

Name: Ortega Foundation
EIN: 65-0014714

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	95,996	107,846
ABBVIE INC	29,455	34,663
AES CORP	60,273	62,597
ALLY FINANCIAL INC	56,221	46,634
ALPHABET INC CL A	46,466	145,249
ALPHABET INC CL C	73,031	140,843
ALTRIA GROUP INC	267,281	233,269
AMCOR LTD	65,260	51,224
AMER INTERNATIONAL GROUP INC	166,587	116,102
ANADARKO PETROLEUM CORP	48,293	29,767
ANSELL LTD SP ADR	16,943	17,958
ANTA SPORTS PRODUC UNSP ADR EA	11,506	18,394
ANTHEM INC	84,916	159,679
APPLE INC	232,109	335,040
ARKEMA S/ADR	181,038	123,391
ASML HOLDING NV NY REG SHS	52,350	53,378
ASSOCIATED BRITISH FOODS PLC	131,763	108,337
ASTRAZENECA	128,070	168,859
AXA ADS	154,551	125,452
AXA EQUITABLE HOLDINGS, INC.	34,042	32,262
BAE SYSTEMS PLC	32,825	27,636
BAIDU.COM - ADR	205,068	137,348
BANCO BILBAO ARG SA	183,248	131,880
BANCO ITAU HOLDING FINANCIERA	43,940	57,893
BANK OF CHINA UNSP/ADR	95,100	80,122
BATS SERIES M PORTFOLIO	1,095,614	1,074,376
BAXTER INTERNATIONAL INC	70,923	84,645
BIOGEN INC	107,394	114,049
BIOMARIN PHARMACEUTICAL INC	109,349	105,586
BLACKROCK ALLOCATION TARGET SH	153,186	148,998

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BP PLC SPONSORED ADR	242,402	218,874
BRITISH AMERICAN TOBACCO PLC	52,512	37,404
BURBERRY GROUP PLC	114,024	107,228
CARDINAL HEALTH INC	31,750	19,579
CARNIVAL CORP	76,452	73,753
CDW CORP	71,702	118,657
CENTENE CORP	54,906	83,131
CHARLES SCHWAB CORP	49,002	45,019
CHEVRON CORP	113,439	103,351
CISCO SYSTEMS INC	195,721	272,112
CITIGROUP INC	243,924	240,309
CITIZENS FINANCIAL GROUP, INC	9,953	11,862
COGNIZANT TECHNOLOGY SOLUTIONS	189,585	173,554
COMCAST CORP	169,380	250,336
COMPAGNIE FINANCIERE RICHEMONT	85,885	74,001
CRH PLC - AMERICAN DEPOSITARY	50,039	37,733
CVS CAREMARK CORP	73,164	60,803
D R HORTON	88,707	93,894
DBS GROUP HLDGS SPON ADR	19,765	24,890
DELL TECHNOLOGIES INC CLASS C	28,974	31,028
DELTA AIR LINES INC	90,852	93,163
DEUTSCHE POST AG	49,848	40,284
DEVON ENERGY CORPORATION	57,452	32,976
DIAGEO PLC ADS	77,985	92,595
DISH NETWORK CORPORATION	76,274	57,880
DOLLAR GENERAL CORP	130,485	146,232
DOWDUPONT INC	150,518	144,717
E*TRADE FINANCIAL CORP	75,854	72,709
EMERSON ELECTRIC CO	80,661	65,725
ENGIE	227,072	214,614

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUINIX, INC	173,700	151,248
FIRST ENERGY CORP	162,126	197,438
FOMENTO ECONOMICO MEXICANO	158,258	149,125
FORTIVE CORPORATION	67,689	67,660
FREEPORT-MCMORAN COPPER & GOLD	71,083	48,519
GALLAGHER ARTHUR J & CO	34,364	35,450
GENUINE PARTS COMPANY	49,868	53,483
GILEAD SCIENCES INC	88,172	65,803
GLAXOSMITHKLINE PLC	52,210	44,973
GLENCORE XSTRATA PLC ADR	84,020	71,814
GOLDMAN SACHS GROUP	82,460	68,491
HARTFORD FINANCIALSERVICES GRO	45,058	36,182
HEINEKEN N V S ADR	23,407	23,568
HESS CORP	43,983	39,326
HONEYWELL INTL	42,115	65,664
HUMANA INC	141,121	182,201
ICICI BK LTD ADS	127,758	160,864
IMPERIAL BRANDS PL	72,009	48,832
INDUSTRIA DE DISENO	151,626	113,729
INTERNATIONAL PAPER CO	68,828	62,114
INTESA SANPAOLO SPA	142,902	119,103
JAPAN TOBACCO INC	26,734	18,322
JOHNSON & JOHNSON	45,159	50,588
JOHNSON CONTROLS INTERNATIONAL	74,315	60,575
JP MORGAN CHASE	219,832	450,419
KAR AUCTION SERVICES INC	71,239	62,179
KELLOGG CO	52,964	48,344
KONE OYJ	51,417	52,070
KONINKLIJKE DSM NV ADR	174,640	155,374
KONINKLIJKE PHILIPS ELECTRONIC	142,743	143,951

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LABORATORY CORP AMER HLDGS	101,304	94,012
LENNAR CORP	48,755	38,602
LOCKHEED MARTIN CORP	41,655	47,131
LOWES COMPANIES INC	124,044	180,933
M&T BANK CORP	21,041	25,048
MARATHON OIL CORP COM	83,122	54,994
MARATHON PETROLEUM CORP	59,105	63,731
MARSH AND MCLENNAN COMPANIES I	42,275	50,083
MATTELL INC	33,222	17,053
MCKESSON CORP	82,728	59,764
MEDTRONIC PLC	113,166	128,254
MERCK & CO INC	95,839	142,810
METLIFE INC	150,824	130,817
MICROSOFT CORP	240,569	473,418
MITSUI FUDOSAN CO	115,000	99,449
MONDELEZ INTERNATIONAL INC	52,507	48,396
MORGAN STANLEY	81,544	110,346
MOTOROLA SOLUTIONS INC	34,096	63,617
NESTLE S.A	48,643	52,948
NEXTERA ENERGY, INC	32,517	62,575
NORFOLK SOUTHERN CORP	96,431	127,259
NORTHROP GRUMMAN CORP	22,115	47,021
NOVARTIS AG ADR	220,454	221,304
NOVO NORDISK A S	157,112	146,272
O'REILLY AUTOMOTIVE INC	75,648	86,771
OMRON CORP S/ADR	155,500	121,695
ONEOK INC	89,014	73,156
ORACLE CORP	140,227	161,863
PACKAGING CORP AMER	38,262	55,417
PAYCHEX	19,628	18,307

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC	113,395	118,435
PFIZER INC	391,213	522,447
PHILIP MORRIS INTL	50,032	36,918
PING AN INSURANCE GROUP ADR	168,428	152,649
PROCTER GAMBLE CO	80,312	90,449
PT BK MANDIR PRS UNSP/ADR	78,968	80,304
PUBLIC SVC ENTERPRISE GROUP IN	67,394	81,666
QUALCOMM INC	66,492	70,227
REGIONS FINANCIAL CORP	73,549	65,749
RELX PLC	18,326	18,324
ROCHE HOLDING LTD ADR	181,326	187,412
ROGERS COMM CL B	53,498	66,382
SANOFI-AVENTIS SPONSORED ADR	60,680	54,914
SCHNEIDER ELEC UNSP/ADR	30,411	23,755
SEA LTD	71,253	64,841
SGS SA UNSP ADR	18,655	16,688
SONIC HEALTHCARE LTD SHS	23,046	24,649
SONY CORP ADR	92,463	114,375
STATE STREET CORPORATION	71,741	54,934
SUNCOR ENERGY INC	446,543	366,575
SUNTRUST BKS INC	99,807	121,308
SVENSKA HANDELSBK UNS ADR	35,345	29,437
TAIWAN SEMICONDUCTOR MFG CO LT	178,474	191,747
TELUS CORP	64,438	63,993
TEXAS INSTRUMENTS INC	13,634	13,136
THE COCA-COLA CO	53,301	59,282
THE JM SMUCKER COMPANY	71,500	53,850
TOTAL FINA ELF S.A	43,409	44,562
TRAVELERS COMPANIES INC	50,798	59,636
TREND MICRO INCORPORATED ADS	77,514	78,551

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNILEVER N V N Y	110,071	116,369
UNION PACIFIC	28,313	43,404
UNITED PARCEL SERVICE	16,323	16,190
UNITED TECHNOLOGIES CORP	38,513	35,564
UNITEDHEALTH GROUP INC	83,428	205,524
URBAN OUTFITTERS, INC	24,552	39,541
US BANCORP	117,987	145,555
VERIZON COMMUNICATIONS	229,541	278,120
WAL-MART STORES INC	122,371	146,991
WELLS FARGO & CO	296,031	307,123
WILLIAMS COS	138,557	112,764

TY 2018 Investments Government Obligations Schedule**Name:** Ortega Foundation**EIN:** 65-0014714**US Government Securities - End
of Year Book Value:**

6,249,053

**US Government Securities - End
of Year Fair Market Value:**

6,246,070

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Land Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND - 1660 & 1690	3,426,864		3,426,864	3,425,000
LAND - 6222 CLARCO	630,000		630,000	298,432
FENCE-29003 S DIXI				
LAND - 29003 SOUTH				

TY 2018 Other Expenses Schedule**Name:** Ortega Foundation**EIN:** 65-0014714**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	70,000			70,000
Bank Charges	6,313	6,313		
Property insurance	3,081	3,081		
Property Maintenance	2,100	2,100		

TY 2018 Other Income Schedule

Name: Ortega Foundation

EIN: 65-0014714

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON NOTES RECEIVABLE	27,431	27,431	

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**TY 2018 Other
Notes/Loans Receivable
Long Schedule**

Name: Ortega Foundation
EIN: 65-0014714

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
NOTE REC - MIYAKO USA INC		850,000	490,000	2012-12	2027-02	MONTHLY PRINCIPAL & INTEREST	525 %	INVENTORY & EQUIPMENT	INVESTMENT	N/A	

TY 2018 Other Professional Fees Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	157,474	157,474		

TY 2018 Taxes Schedule**Name:** Ortega Foundation**EIN:** 65-0014714

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	23,800			
990-PF Extension for 2017	20,271			
Foreign Tax Paid	23,636	23,636		
Property Taxes	15,707	15,707		