

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Department of the Treasury Internal Revenue Service

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Open to Public Inspection

SCANNER MAY 08 2019

For calendar year 2018 or tax year beginning , and ending

Form 990-PF header section including Name of foundation (KENNETH WERLEIN WILLS TESTAMENTARY TRUST), Employer identification number (64-6225989), and various checkboxes for organization type and accounting method.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (lines 1-12) and Operating and Administrative Expenses (lines 13-26), ending with Adjusted net income of 0.

413

04

APR 6 2019 stamp and other markings

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash – non-interest-bearing			
	2	Savings and temporary cash investments	14,542	5,475	5,475
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶	0		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) <b>SEE STMT 5</b>	1,124,199	1,081,695	1,028,341
	c	Investments – corporate bonds (attach schedule)			
	11	Investments – land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	1,138,741	1,087,170	1,033,816	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.</b> ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,138,741	1,087,170	
	30	<b>Total net assets or fund balances</b> (see instructions)	1,138,741	1,087,170	
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,138,741	1,087,170		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 1,138,741
2	Enter amount from Part I, line 27a	2 -51,507
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 1,087,234
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 6</b>	5 64
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	6 1,087,170

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	57,701	1,149,619	0.050191
2016	57,731	1,136,936	0.050778
2015	59,765	1,169,544	0.051101
2014	35,000	1,212,551	0.028865
2013	89,110	1,227,634	0.072587

2 Total of line 1, column (d)	2	0.253522
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050704
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,093,732
5 Multiply line 4 by line 3	5	55,457
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	242
7 Add lines 5 and 6	7	55,699
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	56,000

3

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	242
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	242
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	242
6	<b>Credits/Payments</b>		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	300
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	300
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <b>58</b> Refunded	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

N/A

**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <b>SARA A. WHITE</b> Telephone no ► <b>P. O. BOX 291</b> Located at ► <b>JACKSON</b> MS ZIP+4 ► <b>39205</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	N/A	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here  N/A  5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  N/A  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No 6b X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  N/A 7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TRUSTMARK NATIONAL BANK P.O. BOX 291	JACKSON MS 39205	50.00	12,503	0

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,100,380
b	Average of monthly cash balances	1b	10,008
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,110,388
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,110,388
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	16,656
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,093,732
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	54,687

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,687
2a	Tax on investment income for 2018 from Part VI, line 5	2a	242
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	242
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	54,445
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	54,445
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	54,445

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	56,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	242
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	55,758

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				54,445
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only			55,378	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013				
<b>b</b> From 2014				
<b>c</b> From 2015				
<b>d</b> From 2016				
<b>e</b> From 2017				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>56,000</u>				
<b>a</b> Applied to 2017, but not more than line 2a			55,378	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2018 distributable amount				622
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				53,823
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014				
<b>b</b> Excess from 2015				
<b>c</b> Excess from 2016				
<b>d</b> Excess from 2017				
<b>e</b> Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling  

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed  
**N/A**

**b** The form in which applications should be submitted and information and materials they should include  
**N/A**

**c** Any submission deadlines  
**N/A**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>CHAPEL OF THE CROSS</b> 674 MANNSDALE ROAD MADISON MS 39110		EXEMPT	CONTRIBUTION	14,000
<b>ST. ANDREWS EPISCOPAL CAT</b> 305 E. CAPITOL ST JACKSON MS 39201		EXEMPT	CONTRIBUTION	28,000
<b>EPISCOPAL DIOCESE OF MS</b> 218 N. CONGRESS ST JACKSON MS 39201		EXEMPT	CONTRIBUTION	14,000
<b>Total</b>				▶ 3a <b>56,000</b>
b Approved for future payment N/A				
<b>Total</b>				▶ 3b





## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description		How Received	Whom Sold	Date Acquired	
Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
			PURCHASE	4/06/18	
1/08/18	\$ 7,744	\$ 7,087	\$	\$	657
			PURCHASE	7/06/18	
1/08/18	2,166	1,942			224
			PURCHASE	8/09/18	
1/08/18	6,447	5,839			608
			PURCHASE	VARIOUS	
1/08/18	8,951	9,076			-125
			PURCHASE	11/08/18	
1/08/18	5,052	4,007			1,045
			PURCHASE	12/12/18	
1/08/18	13,067	12,666			401
			PURCHASE	10/06/18	
1/08/18	1,799	1,717			82
			PURCHASE	8/06/18	
4/06/18	72	78			-6
			PURCHASE	10/06/18	
4/06/18	272	282			-10
			PURCHASE	4/06/18	
4/06/18	30,799	29,167			1,632
			PURCHASE	1/08/18	
4/06/18	3,358	3,476			-118
			PURCHASE	7/06/18	
4/06/18	52,405	48,550			3,855
			PURCHASE	VARIOUS	
4/06/18	4,891	4,566			325
			PURCHASE	VARIOUS	
4/06/18	11,544	11,679			-135
			PURCHASE	12/06/18	
4/06/18	1,336	1,352			-16
			PURCHASE	1/08/18	
4/06/18	526	542			-16
			PURCHASE	VARIOUS	
4/06/18	327	337			-10
			PURCHASE	7/06/18	
4/06/18	572	590			-18
			PURCHASE	4/06/18	
4/06/18	382	391			-9
			PURCHASE	VARIOUS	
4/06/18	606	604			2
			PURCHASE	1/06/18	
4/06/18	76	80			-4
			PURCHASE	10/06/18	
4/06/18	147	143			4
			PURCHASE	1/08/18	
4/06/18	294	300			-6
			PURCHASE	6/03/18	
5/08/18	22,326	25,701			-3,375
			PURCHASE	VARIOUS	
5/08/18	2,119	2,267			-148
			PURCHASE	10/06/18	
5/08/18	97	101			-4

## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received	Whom Sold	Date Acquired	
Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
			PURCHASE	VARIOUS	
5/08/18	\$ 251	\$ 262	\$	\$	-11
			PURCHASE	4/06/	
5/08/18	11,193	10,631			562
			PURCHASE	1/08/	
5/08/18	1,339	1,391			-52
			PURCHASE	4/06/	
5/08/18	888	884			4
			PURCHASE	4/06/	
5/08/18	444	442			2
			PURCHASE	12/06/	
5/08/18	299	303			-4
			PURCHASE	4/06/	
5/08/18	230	234			-4
			PURCHASE	10/01/	
5/08/18	902	911			-9
			PURCHASE	4/06/	
5/08/18	576	579			-3
			PURCHASE	9/18/	
5/08/18	546	607			-61
			PURCHASE	7/06/	
5/08/18	273	268			5
			PURCHASE	VARIOUS	
5/08/18	429	441			-12
			PURCHASE	4/06/	
5/08/18	286	293			-7
			PURCHASE	10/06/	
5/08/18	180	177			3
			PURCHASE	6/08/	
5/08/18	234	241			-7
			PURCHASE	VARIOUS	
5/08/18	234	240			-6
			PURCHASE	VARIOUS	
5/08/18	22,902	21,832			1,070
			PURCHASE	VARIOUS	
5/08/18	2,166	2,208			-42
			PURCHASE	11/08/	
5/08/18	932	751			181
			PURCHASE	4/06/	
5/08/18	311	276			35
			PURCHASE	12/12/	
5/08/18	23,233	22,517			716
			PURCHASE	1/08/	
5/08/18	2,904	2,906			-2
			PURCHASE	6/03/	
6/20/18	221	249			-28
			PURCHASE	6/07/	
6/20/18	22,496	23,431			-935
			PURCHASE	4/06/	
6/20/18	12,920	11,903			1,017
			PURCHASE	VARIOUS	
6/20/18	21,343	22,670			-1,327

## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description		How Received	Whom Sold	Date Acquired	
Date Sold	Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
	ISHARES EDGE MSCI MIN VOL		PURCHASE	4/06/	
6/20/18	\$ 8,135	\$ 8,403	\$	\$	-268
	SPDR BBG BARC ST HIGH YIELD		PURCHASE	VARIOUS	
6/20/18	55,083	59,485			-4,402
	SPDR BBG BARC ST HIGH YIELD		PURCHASE	VARIOUS	
6/20/18	2,717	2,755			-38
	SPDR NUBEEN BBG BARC ST MUNI		PURCHASE	6/08/	
6/20/18	96	98			-2
	VANGUARD FTSE EMERGING MARKETS		PURCHASE	VARIOUS	
6/20/18	41,125	41,131			-6
	VANGUARD REAL ESTATE ETF		PURCHASE	10/06/	
6/20/18	316	310			6
	ISHARES EDGE MSCI MIN VOL		PURCHASE	4/06/	
9/06/18	569	590			-21
	VANGUARD FTSE EMERGING MARKETS		PURCHASE	VARIOUS	
9/06/18	35,868	36,447			-579
	ISHARES EDGE MSCI MIN VOL		PURCHASE	4/06/	
10/30/18	6,423	7,002			-579
	SPDR NUVEEN BBG BARC ST MUNI		PURCHASE	VARIOUS	
10/30/18	6,229	6,392			-163
	SPDR NUVEEN BBG BARC ST MUNI		PURCHASE	VARIOUS	
10/30/18	2,045	2,066			-21
	VANGUARD FTSE EMERGING MARKETS		PURCHASE	7/06/	
10/30/18	1,820	1,997			-177
	VANGUARD S/T CORP BOND ETF		PURCHASE	12/12/	
10/30/18	8,725	8,903			-178
	VANGUARD REAL ESTATE ETF		PURCHASE	1/08/	
10/30/18	636	643			-7
	INVESCO OPTIMUM YIELD DIVERS		PURCHASE	VARIOUS	
12/10/18	41,134	47,797			-6,663
	INVESCO SENIOR LOAN ETF		PURCHASE	VARIOUS	
12/10/18	47,110	48,446			-1,336
	ISHARES EDGE MSCI MIN VOL		PURCHASE	4/06/	
12/10/18	16,866	18,353			-1,487
	SPDR NUVEEN BBG BARC ST MUNI		PURCHASE	7/30/	
12/10/18	959	975			-16
	VANGUARD S/T CORP BOND ETF		PURCHASE	12/12/	
12/10/18	310	318			-8
	VANGUARD GROWTH ETF		PURCHASE	6/20/	
12/10/18	36,177	39,575			-3,398
	INVESCO NATIONAL AMT-FREE MU		PURCHASE	VARIOUS	
12/31/18	3,740	3,814			-74
	ST WASH SALES		PURCHASE	VARIOUS	
	VARIOUS	30			30
	LT WASH SALES		PURCHASE	VARIOUS	
	VARIOUS	34			34
TOTAL	\$ 621,254	\$ 634,687	\$ 0	\$ 0	\$ -13,433

## Federal Statements

**Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEE	\$ 620	\$ 620	\$	\$
TOTAL	\$ 620	\$ 620	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part I, Line 18 - Taxes**

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES	\$ 329	\$ 329	\$	\$
FOREIGN TAXES	297	297		
TOTAL	\$ 626	\$ 626	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description				
	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES	\$	\$	\$	\$
MISCELLANEOUS	430	430		
TOTAL	\$ 430	\$ 430	\$ 0	\$ 0

## Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ETF - EQUITY	\$ 552,150	\$ 508,067	COST	\$ 479,127
ETF-FIXED INCOME	407,351	371,258	COST	361,605
ETF-INTERNATIONAL	164,698	90,747	COST	84,544
ALTERNATIVE		111,623	COST	103,065
TOTAL	\$ 1,124,199	\$ 1,081,695		\$ 1,028,341

Statement 6 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
DISALLOWED WASH SALES	\$ 64
ROUNDING	
TOTAL	\$ 64