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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE KNAPP FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
3173 KIRBY WHITTEN PARKWAY STE 105

City or town, state or province, country, and ZIP or foreign postal code
BARTLETT, TN 38134

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,783,069

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
62-1794837

B Telephone number (see instructions)
(901) 527-6666

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ▶ <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities . . .	228,660	228,660	
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10	285,228		
	b Gross sales price for all assets on line 6a _____ 1,583,920			
	7 Capital gain net income (from Part IV, line 2) . . .		285,228	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	56,426	50,216		
12 Total. Add lines 1 through 11	570,314	564,104		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	164,100	32,820	131,280
	14 Other employee salaries and wages	38,850	7,770	31,080
	15 Pension plans, employee benefits	19,356	3,871	15,485
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	124,335	124,335	
	17 Interest	1,974	1,974	
	18 Taxes (attach schedule) (see instructions) . . .	12,221	9,817	2,424
	19 Depreciation (attach schedule) and depletion . . .	5,602	1,099	
	20 Occupancy	3,885		
	21 Travel, conferences, and meetings	3,130	626	2,504
	22 Printing and publications			
	23 Other expenses (attach schedule)	32,059	11,539	20,520
	24 Total operating and administrative expenses. Add lines 13 through 23	405,512	193,851	203,293
	25 Contributions, gifts, grants paid	275,050		275,050
	26 Total expenses and disbursements. Add lines 24 and 25	680,562	193,851	478,343
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-110,248		
	b Net investment income (if negative, enter -0-)		370,253	
c Adjusted net income (if negative, enter -0-) . . .				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	28,903	20,430	20,430
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	10,617,445	9,658,005	9,659,881
	14	Land, buildings, and equipment basis ▶ 228,648 Less accumulated depreciation (attach schedule) ▶ 126,350	105,819	102,298	102,298
15	Other assets (describe ▶ _____)	460	460	460	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,752,627	9,781,193	9,783,069	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	10,752,627	9,781,193	
	30	Total net assets or fund balances (see instructions)	10,752,627	9,781,193	
31	Total liabilities and net assets/fund balances (see instructions) .	10,752,627	9,781,193		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,752,627
2	Enter amount from Part I, line 27a	2	-110,248
3	Other increases not included in line 2 (itemize) ▶ _____	3	14,450
4	Add lines 1, 2, and 3	4	10,656,829
5	Decreases not included in line 2 (itemize) ▶ _____	5	875,636
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,781,193

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	285,228
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-73,471

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	438,019	10,310,239	0 042484
2016	413,567	9,781,466	0 042281
2015	475,326	10,095,645	0 047082
2014	548,022	10,493,918	0 052223
2013	477,496	10,750,221	0 044417

2 Total of line 1, column (d)	2	0 228487
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 045697
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	10,502,443
5 Multiply line 4 by line 3	5	479,930
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,703
7 Add lines 5 and 6	7	483,633
8 Enter qualifying distributions from Part XII, line 4	8	478,343

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	7,405
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	7,405
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,405
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,033
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	11,033
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	42
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	3,586
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 3,586 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► MARCIA R BRASEL Telephone no ► (901) 527-6666			


Located at **►** 3173 KIRBY WHITTEN ROAD SUITE 105 BARTLETT TNZIP+4 **►** 38134

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). <input type="checkbox"/>	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)


5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARCIA R BRASEL 3173 KIRBY WHITTEN PKWY SUITE 105 BARTLETT, TN 381342823	CHAIRMAN 34 00	64,550	0	0
LORI CONDO LOCKE 3173 KIRBY WHITTEN PKWY SUITE 105 BARTLETT, TN 381342823	TREASURER 40 00	99,550	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <div></div>	
2 <div></div>	
3 <div></div>	
4 <div></div>	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2 <div></div>	
<div></div>	
<div></div>	
All other program-related investments. See instructions.	
3 <div></div>	
<div></div>	
<div></div>	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,378,578
b	Average of monthly cash balances.	1b	177,388
c	Fair market value of all other assets (see instructions).	1c	106,413
d	Total (add lines 1a, b, and c).	1d	10,662,379
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,662,379
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	159,936
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,502,443
6	Minimum investment return. Enter 5% of line 5.	6	525,122

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	525,122
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	7,405
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,405
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	517,717
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	517,717
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	517,717

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	478,343
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	478,343
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	478,343

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				517,717
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			275,036	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>478,343</u>				
a Applied to 2017, but not more than line 2a			275,036	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				203,307
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				314,410
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MARCIA R BRASEL
3173 KIRBY WHITTEN PKWY
SUITE 105
BARTLETT, TN 38134
(901) 527-6666

b The form in which applications should be submitted and information and materials they should include

LETTER OF REQUEST DETAILING FULL BACKGROUND AND FINANCIAL STATEMENTS

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	228,660	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	49,841	375
8 Gain or (loss) from sales of assets other than inventory			18	285,228	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a RECLASS PARTNERSHIP UBI _____	523000	6,210			
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		6,210		563,729	375
13 Total. Add line 12, columns (b), (d), and (e).					570,314

[illegible]

Part XVII

- | | | | | |
|---|---|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule | | |
|---|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p>	
---	--

<p>Sign Here</p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2019-11-13</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	STEVEN D HAMILTON		2019-11-13		P00229448
	Firm's name ▶ SCOTT & POHLMAN PC				Firm's EIN ▶ 62-1518664
	Firm's address ▶ 5100 POPLAR AVENUE SUITE 617 MEMPHIS, TN 381370601				Phone no (901) 761-4692

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 TORTOISE MLP & PIPELINE FUND	P		
1 UBS AG JERSEY	P		
DTC MULTI STRATEGY	P		
DTC MULTI STRATEGY	P		
DTC SHORT DURATION	P		
DTC US ACTIVE EQUITY	P		
DTC US ACTIVE EQUITY	P		
DTC US CORE EQUITY	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		88,079	-13,079
64,357		124,749	-60,392
57,000		58,727	-1,727
56,100		57,540	-1,440
315,000		322,010	-7,010
65,000		58,484	6,516
140,000		125,389	14,611
570,000		463,714	106,286

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,079
			-60,392
			-1,727
			-1,440
			-7,010
			6,516
			14,611
			106,286

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES, KY 41844	NONE	PC	SCHOLARSHIPS	25,000
AMERICAN HERITAGE GIRLS 175 TRI COUNTY PARKWAY SUITE 100 CINCINNATI, OH 45246	NONE	PC	GENERAL/OPERATING	50,000
APPALACHIA SERVICE PROJECT 4523 BRISTOL HIGHWAY JOHNSON CITY, TN 37601	NONE	PC	GENERAL/OPERATING	7,500
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AVE MARIA FOUNDATION 2805 CHARLES BRYAN ROAD BARTLETT, TN 38134	NONE	PC	CAPITAL IMPROVEMENTS	5,300
BRIDGES INC477 N FIFTH STREET MEMPHIS, TN 38105	NONE	PC	GENERAL/OPERATING	2,500
BRINKLEY HEIGHTS MINISTRIES 3260 MACON ROAD MEMPHIS, TN 38122	NONE	PC	GENERAL/OPERATING	5,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CALVARY RESCUE MISSION 960 S THIRD STREET MEMPHIS, TN 38106	NONE	PC	GENERAL/OPERATING	10,000
CAMP CONQUESTPO BOX 1025 ARLINGTON, TN 38002	NONE	PC	GENERAL/OPERATING	15,000
CHURCH HEALTH CENTER 1350 CONCOURSE AVENUE SUITE 142 MEMPHIS, TN 38104	NONE	PC	GENERAL/OPERATING	5,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CITIZENS FOR COMMUNITY VALUES 3294 POPLAR AVENUE MEMPHIS, TN 38111	NONE	PC	GENERAL/OPERATING	2,500
CREATIVE AGING 2029 PEABODY AVENUE MEMPHIS, TN 38104	NONE	PC	GENERAL/OPERATING	5,000
DIXON MUSEUMS AND GARDENS 4339 PARK AVENUE MEMPHIS, TN 38117	NONE	PC	GENERAL/OPERATING	2,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EXCHANGE CLUB2180 UNION AVENUE MEMPHIS, TN 38104	NONE	PC	GENERAL/OPERATING	10,000
GOODWILL INDUSTRIES 6895 STAGE ROAD MEMPHIS, TN 38133	NONE	PC	GENERAL/OPERATING	1,000
HARWOOD CENTER 711 JEFFERSON AVENUE MEMPHIS, TN 38105	NONE	PC	GENERAL/OPERATING	25,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEADERSHIP INSTITUTE 1101 N HIGHLAND STREET ARLINGTON, VA 22201	NONE	PC	GENERAL/OPERATING	5,000
LIFE CHOICES OF MEMPHIS 5575 RALEIGH LAGRANGE MEMPHIS, TN 38134	NONE	PC	GENERAL/OPERATING	4,750
MEMPHIS BOTANIC GARDENS 750 CHERRY ROAD MEMPHIS, TN 38117	NONE	PC	CAPITAL IMPROVEMENTS	3,000
Total ► 3a				275,050


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMPHIS BROOKS MUSEUM 1934 POPLAR AVENUE MEMPHIS, TN 38104	NONE	PC	GENERAL/OPERATING	2,000
MEMPHIS CHILD ADVOCACY CENTER 1085 POPLAR AVENUE MEMPHIS, TN 38105	NONE	PC	GENERAL/OPERATING	5,000
MEMPHIS FOOD BANK239 S DUDLEY MEMPHIS, TN 38104	NONE	PC	GENERAL/OPERATING	5,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEMPHIS UNION MISSION 383 POPLAR AVENUE MEMPHIS, TN 38101	NONE	PC	CAPITAL IMPROVEMENTS	10,000
MERITAN4700 POPLAR AVENUE MEMPHIS, TN 38117	NONE	PC	GENERAL/OPERATING	2,500
MIFA910 VANCE AVENUE MEMPHIS, TN 38126	NONE	PC	GENERAL/OPERATING	5,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PALMER HOME FOR CHILDREN 680-900 BALDWIN ROAD LAKE CORMORANT, MS 38641	NONE	PC	GENERAL/OPERATING	10,000
PORTER LEATH CHILDREN'S HOME 4207 AMERICAN WAY MEMPHIS, TN 38118	NONE	PC	GENERAL/OPERATING	2,500
RONALD MCDONALD HOUSE 535 ALABAMA AVENUE MEMPHIS, TN 38105	NONE	PC	GENERAL/OPERATING	5,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHEPHERD'S HAVEN 175 SHEPHERDS HAVEN WAY ARLINGTON, TN 38002	NONE	PC	GENERAL/OPERATING	5,000
SHRINE HOSPITAL BURN CENTER 3229 BURNET AVENUE CINCINNATI, OH 45229	NONE	PC	GENERAL/OPERATING	2,500
SHRINE HOSPITAL CRIPPLE CHILDREN 110 CONN TERRACE LEXINGTON, KY 40508	NONE	PC	GENERAL/OPERATING	2,500
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOMERVILLE THEATRICAL ARTS 440 HEDGE ROSE ROAD SOMERVILLE, TN 38068	NONE	PC	GENERAL/OPERATING	10,000
THE MEMPHIS ZOO 2000 PRENTISS PLACE MEMPHIS, TN 38112	NONE	PC	GENERAL/OPERATING	2,500
THE SALVATION ARMY 8 S THIRD STREET SUITE 101 MEMPHIS, TN 38103	NONE	PC	GENERAL/OPERATING	10,000
Total ▶ 3a				275,050

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VISIBLE MUSIC COLLEGE 200 MADISON AVENUE MEMPHIS, TN 38103	NONE	PC	GENERAL/OPERATING	12,000
Total  3a				275,050

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: THE KNAPP FOUNDATION
EIN: 62-1794837

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
			6,748						
OFFICE FURNITURE	1999-05-15	6,035	6,035	200DB	7 0000				
FURNITURE	1999-05-15	4,359	4,359	200DB	7 0000				
MICROWAVE AND VACUUM	1999-05-15	389	389	200DB	7 0000				
BOOKSHELVES	1999-05-15	500	500	200DB	7 0000				
DELL SERVER	1999-05-15	7,525	7,525	200DB	5 0000				
REFRIGERATOR	1999-05-15	635	635	200DB	7 0000				
PICTURE FRAMES	1999-05-15	505	505	200DB	7 0000				
BUILDING	2001-08-06	175,735	73,786	S/L	39 0000	4,506	901		
COMPUTERS	2008-05-01	9,602	9,602	200DB	5 0000				
SONIC WALL SECURITY	2010-03-30	1,194	1,194	200DB	7 0000				
DELL COMPUTER	2014-02-19	632	575	200DB	5 0000	38	8		
OFFICE FURNITURE	2011-06-30	2,047	2,047	200DB	7 0000				
LCD HDTV	2011-06-30	227	227	200DB	7 0000				
COMPUTER - LORI	2011-06-30	809	809	200DB	5 0000				
OFFICE CHAIRS	2012-06-30	1,326	1,326	S/L	7 0000				
LG 32IN TV	2012-06-30	400	400	S/L	5 0000				
2013 COMPUTERS	2013-06-30	2,896	2,896	S/L	5 0000				
HP ML350 SERVER	2013-06-30	4,318	4,318	S/L	5 0000				
POLYCOM PHONES	2013-06-30	1,735	1,735	S/L	5 0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2014-12-31	698	698	S/L	5 0000				
MERAKI SERVER BUNDLE	2016-06-30	3,207	962	S/L	5 0000	641	128		
FRONT OFFICE DESK	2017-05-05	899	86	S/L	7 0000	128	26		
COMPUTER	2017-05-05	899	120	S/L	5 0000	180	36		
24 " SMART TV	2018-11-29	150		S/L	5 0000	3			
43" SMART TV	2018-11-29	280		S/L	5 0000	5			
LENOVO DESKTOP COMPUTER	2018-07-05	880		S/L	5 0000	88			
LENOVO DESKTOP COMPUTER	2018-12-11	766		S/L	5 0000	13			

TY 2018 Investments - Other Schedule

Name: THE KNAPP FOUNDATION

EIN: 62-1794837

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CORE FIXED INCOME COMMON TRUST		1,824,155	1,818,730
DTC PRIVATE EQUITY II		70,992	76,518
DTC PRIVATE EQUITY III		244,817	252,679
DTC PRIVATE EQUITY IV		446,573	424,782
DTC PRIVATE EQUITY V		299,082	289,200
DTC PRIVATE EQUITY VI		65,206	72,000
FIDELITY IMM GOV CLASS 1 FUND		104,619	104,619
GRANVILLE MULTI-STRATEGY PARTNERS		247,546	275,747
INTL EQUITY COMMON TRUST		2,213,089	2,202,142
LOOMIS SAYLES		620,000	591,589
MULTI-STRATEGY COMMON FUND		136,045	135,480
SHORT DURATION FIXED INCOME		477,455	476,134
TORTOISE MLP & PIPELINE FUND		126,494	135,212
UBS E-TRACS ALERIAN INFRASTR		196,028	137,619
US ACTIVE EQUITY FUND		481,808	480,027
US CORE EQUITY FUND		1,504,096	1,494,792
WINSTON GLOBAL FUND LTD		600,000	692,611

TY 2018 Land, Etc. Schedule

Name: THE KNAPP FOUNDATION

EIN: 62-1794837

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	228,648	126,350	102,298	102,298

TY 2018 Other Assets Schedule

Name: THE KNAPP FOUNDATION

EIN: 62-1794837

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UTILITY DEPOSITS	460	460	460

TY 2018 Other Decreases Schedule**Name:** THE KNAPP FOUNDATION**EIN:** 62-1794837

Description	Amount
FMV APPRECIATION/DEPRECIATION	870,294
NONDEDUCTIBLE EXPENSES	5,342

TY 2018 Other Expenses Schedule**Name:** THE KNAPP FOUNDATION**EIN:** 62-1794837**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BOARD MEMBER FEE	2,000	400		1,600
CONDO OWNERS ASSN FEES	1,250	250		1,000
DUES & SUBSCRIPTIONS	617	123		494
INSURANCE	9,179	1,836		7,343
K-1 DTC PRIVATE EQUITY III 59	725	725		
K-1 DTC PRIVATE EQUITY IV 59(578	578		
K-1 DTC PRIVATE EQUITY V 59(E	5,106	5,106		
MISCELLANEOUS EXPENSE	45	9		36
OFFICE	782	157		626

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE	15	3		12
TECH SUPPORT	9,156	1,831		7,324
TELEPHONE & INTERNET	2,606	521		2,085

TY 2018 Other Income Schedule

Name: THE KNAPP FOUNDATION

EIN: 62-1794837

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DTC 1099-MISC	16,431	16,431	
K-1 DTC CORE FIXED INCOME	829	829	
K-1 DTC PRIVATE EQUITY II	412	412	
K-1 DTC PRIVATE EQUITY III	11,540	11,540	
K-1 DTC PRIVATE EQUITY IV	4,571	4,571	
K-1 DTC PRIVATE EQUITY V	1,217	1,217	
K-1 DTC PRIVATE EQUITY VI	-1,160	-1,160	
K-1 DTC SHORT DURATION	22	22	
LITIGATION OAKWOOD (MADOFF)	16,755	16,755	
NONDIVIDEND DISTRIBUTIONS	5,434	5,434	
RECLASS PARTNERSHIP UBI	-6,210	-6,210	
K-1 DTC PRIVATE EQUITY III	22	22	
K-1 DTC PRIVATE EQUITY V	342	342	
K-1 DTC PRIVATE EQUITY VI	11	11	
RECLASS PARTNERSHIP UBI	6,210		

TY 2018 Other Increases Schedule**Name:** THE KNAPP FOUNDATION**EIN:** 62-1794837

Description	Amount
BOOK:TAX TIMING DIFFERENCES	1,381
OTHER CHANGE IN NET ASSETS	13,069

TY 2018 Other Professional Fees Schedule**Name:** THE KNAPP FOUNDATION**EIN:** 62-1794837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 DTC PRIVATE EQUITY II	3,220	3,220		
K-1 DTC PRIVATE EQUITY III	6,253	6,253		
K-1 DTC PRIVATE EQUITY IV	13,362	13,362		
K-1 DTC PRIVATE EQUITY V	16,667	16,667		
K-1 DTC PRIVATE EQUITY VI	12,509	12,509		
K-1 DTC CORE FIXD INCOME	3,768	3,768		
K-1 DTC MULTI-STRATEGY	87	87		
K-1 DTC US ACTIVE EQUITY	4,874	4,874		
K-1 US CORE EQUITY	792	792		
K-1 INTERNATIONAL EQUITY	7,445	7,445		
K-1 SHORT DURATION FIXED	1,576	1,576		
INVESTMENT MANAGEMENT FEES	52,575	52,575		
INVESTMENT FEE - PRIVATE EQUITY	1,207	1,207		

TY 2018 Taxes Schedule**Name:** THE KNAPP FOUNDATION**EIN:** 62-1794837

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 DTC MULTI-STRATEGY	95	95		
K-1 DTC PRIVATE EQUITY II	16	16		
K-1 DTC PRIVATE EQUITY III	70	70		
K-1 DTC PRIVATE EQUITY IV	86	86		
K-1 DTC PRIVATE EQUITY V	14	14		
K-1 DTC PRIVATE EQUITY VI	3	3		
K-1 DTC US ACTIVE EQUITY	116	116		
K-1 INTERNATIONAL EQUITY	8,740	8,740		
PROPERTY TAXES	3,005	601		2,404
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TAX CREDITS	56	56		