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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2018 or tax year beginning

, and ending

Name of foundation HILARY BOONE FOUNDATION, INC.		A Employer identification number 61-1249175
Number and street (or P.O. box number if mail is not delivered to street address) 376 SOUTH BROADWAY		B Telephone number (859) 259-9600
City or town, state or province, country, and ZIP or foreign postal code LEXINGTON, KY 40508		C If exemption application is pending, check here ☐
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 15,109,702.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		82.	82.		STATEMENT 2
4 Dividends and interest from securities		318,047.	318,047.		STATEMENT 3
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		311,109.			STATEMENT 1
b Gross sales price for all assets on line 6a 4,778,417.					
7 Capital gain net income (from Part IV, line 2)			342,165.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,264.	3,264.		STATEMENT 4
12 Total Add lines 1 through 11		632,502.	663,558.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 5		10,500.	5,250.		5,250.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		4,814.	961.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		85,381.	85,352.		29.
24 Total operating and administrative expenses Add lines 13 through 23		100,695.	91,563.		5,279.
25 Contributions, gifts, grants paid		815,000.			815,000.
26 Total expenses and disbursements Add lines 24 and 25		915,695.	91,563.		820,279.
27 Subtract line 26 from line 12		-283,193.			
a Excess of revenue over expenses and disbursements			571,995.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,929.	18,294.	18,294.
	2 Savings and temporary cash investments	533,870.	354,466.	354,466.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	13,355,919.	13,256,857.	14,513,367.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9		219,666.	213,574.	223,575.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,126,384.	13,843,191.	15,109,702.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ ☐	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	986,679.	986,679.	
	29 Retained earnings, accumulated income, endowment, or other funds	13,139,705.	12,856,512.	
	30 Total net assets or fund balances	14,126,384.	13,843,191.	
31 Total liabilities and net assets/fund balances	14,126,384.	13,843,191.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,126,384.
2 Enter amount from Part I, line 27a	2	-283,193.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,843,191.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,843,191.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	4,778,417.	4,436,252.	342,165.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			342,165.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	342,165.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	739,829.	16,370,217.	.045194
2016	812,797.	15,164,283.	.053599
2015	869,852.	16,225,146.	.053611
2014	344,807.	16,213,175.	.021267
2013	228,271.	6,981,064.	.032699

2 Total of line 1, column (d)	2	.206370
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041274
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	16,723,998.
5 Multiply line 4 by line 3	5	690,266.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,720.
7 Add lines 5 and 6	7	695,986.
8 Enter qualifying distributions from Part XII, line 4	8	820,279.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

HILARY BOONE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LEXINGTON INVESTMENT COMPANY	P	VARIOUS	12/31/18
b LEXINGTON INVESTMENT COMPANY	P	VARIOUS	12/31/18
c GS 046-42370-3	P	VARIOUS	12/31/18
d GS 046-42370-3	P	VARIOUS	12/31/18
e GS 046-50194-6	P	VARIOUS	12/31/18
f GS 046-50194-6	P	VARIOUS	12/31/18
g GS 046-50194-6	P	VARIOUS	12/31/18
h GS 046-50197-9	P	VARIOUS	12/31/18
i GS 046-50197-9	P	VARIOUS	12/31/18
j GS 046-50199-5	P	VARIOUS	12/31/18
k GS 046-50199-5	P	VARIOUS	12/31/18
l THE BLACKSTONE GROUP	P	VARIOUS	12/31/18
m THE BLACKSTONE GROUP	P	VARIOUS	12/31/18
n HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1	P	VARIOUS	01/01/18
o JP MORGAN - STATE STREET CORP	P	VARIOUS	07/15/18

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,469,219.		1,426,309.	42,910.
b 26,683.		19,864.	6,819.
c 1,248,114.		1,191,670.	56,444.
d 37,707.		38,306.	-599.
e 151,657.		150,769.	888.
f 119,170.		120,991.	-1,821.
g 75,000.		74,937.	63.
h 365,076.		294,994.	70,082.
i 255,581.		250,434.	5,147.
j 360,315.		265,032.	95,283.
k 106,390.		102,946.	3,444.
l 10.			10.
m 2,672.			2,672.
n 528,377.		500,000.	28,377.
o 40.			40.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col. (k), but not less than "-0-")
a			42,910.
b			6,819.
c			56,444.
d			-599.
e			888.
f			-1,821.
g			63.
h			70,082.
i			5,147.
j			95,283.
k			3,444.
l			10.
m			2,672.
n			28,377.
o			40.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

HILARY BOONE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a CAPITAL GAINS DIVIDENDS				
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 32,406.			32,406.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			32,406.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	342,165.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,720.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0.
3	Add lines 1 and 2	3	5,720.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	5,720.
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,355.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	9,355.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	43.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,592.
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☒ 3,592. Refunded ☒	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☒ KY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no ► (859) 259-9600 Located at ► 376 SOUTH BROADWAY, LEXINGTON, KY ZIP+4 ► 40508		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL A.B. BOONE 376 SOUTH BROADWAY LEXINGTON, KY 40508	PRESIDENT/TREASURER 0.25	0.	0.	0.
ALYCE B. HOSKINS 376 SOUTH BROADWAY LEXINGTON, KY 40508	VICE PRESIDENT 0.25	0.	0.	0.
DOWELL HOSKINS 376 SOUTH BROADWAY LEXINGTON, KY 40508	DIRECTOR 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2018)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	16,141,287.
b	Average of monthly cash balances	1b	837,391.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	16,978,678.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,978,678.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	254,680.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,723,998.
6	Minimum investment return. Enter 5% of line 5	6	836,200.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	836,200.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,720.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,720.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	830,480.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	830,480.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	830,480.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	820,279.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	820,279.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	5,720.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	814,559.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				830,480.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			812,364.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 820,279.				
a Applied to 2017, but not more than line 2a			812,364.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				7,915.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				822,565.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACHIEVEMENT CENTER OF DELRAY 555 NW 4TH STREET DELRAY BEACH, FL 33444	N/A	PC	SUBSIDY	500.
AMERICAN HORSE TRAILS 4928 SW 198TH TERRACE SOUTHWEST RANCHES, FL 33332	N/A	PC	SUBSIDY	10,000.
ASHLAND TERRACE 475 S ASHLAND AVE LEXINGTON, KY 40502	N/A	PC	SUBSIDY	1,000.
BABY HEALTH SERVICES 1590 HARRODSBURG RD LEXINGTON, KY 40504	N/A	PC	SUBSIDY	500.
BLUEGRASS CARE NAVIGATORS (HOSPICE) 2312 ALEXANDRIA DR LEXINGTON, KY 40504	N/A	PC	SUBSIDY	5,000.
Total			SEE CONTINUATION SHEET(S)	815,000.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BLUEGRASS COMMUNITY FOUNDATION 499 E HIGH ST #112 LEXINGTON, KY 40507	N/A	PC	SUBSIDY	15,000.
BLUEGRASS COUNCIL OF THE BLIND 1093 S BROADWAY #1214 LEXINGTON, KY 40504	N/A	PC	SUBSIDY	5,000.
BLUEGRASS LAND CONSERVANCY 380 SOUTH MILL ST STE 205 LEXINGTON, KY 40508	N/A	PC	SUBSIDY	10,000.
BLUEGRASS TRUST 253 MARKET STREET LEXINGTON, KY 40507	N/A	PC	SUBSIDY	3,000.
CENTRAL BAPTIST CHURCH 110 WILSON DOWNING RD LEXINGTON, KY 40517	N/A	PC	SUBSIDY	5,000.
CENTRAL KENTUCKY YOUTH ORCHESTRA 161 NORTH MILL STREET LEXINGTON, KY 40507	N/A	PC	SUBSIDY	2,500.
CHRIST CHURCH CATHEDRAL 166 MARKET ST LEXINGTON, KY 40507	N/A	PC	SUBSIDY	1,000.
CHRYSALIS HOUSE 120 CHRYSALIS CT LEXINGTON, KY 40508	N/A	PC	SUBSIDY	1,000.
DUMBARTON HOUSE 2715 Q ST NW WASHINGTON, DC 20007	N/A	PC	SUBSIDY	1,000.
FIRST BAPTIST CHURCH 548 W SHORT ST LEXINGTON, KY 40507	N/A	PC	SUBSIDY	5,000.
Total from continuation sheets				798,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FLORIDA COALITION FOR PRESERVATION 4600 N OCEAN BLVD STE 102 OCEAN RIDGE, FL 33435	N/A	PC	SUBSIDY	1,000.
FUND FOR EXCELLENCE - KET 600 COOPER DRIVE LEXINGTON, KY 40502	N/A	PC	SUBSIDY	15,000.
GEORGE WASHINGTON FOUNDATION 1201 WASHINGTON AVENUE FREDERICKSBURG, VA 22405	N/A	PC	SUBSIDY	10,000.
HENRY CLAY CENTER STATESMANSHIP 176 NORTH MILL STREET LEXINGTON, KY 40507	N/A	PC	SUBSIDY	10,000.
HOLLINS UNIVERSITY 7916 WILLIAMSON ROAD ROANOKE, VA 24109	N/A	PC	SUBSIDY	2,000.
HORSE FARM WORKERS EDUCATIONAL ASSISTANCE FUND 2938 FOUR PINES DRIVE LEXINGTON, KY 40502	N/A	PC	SUBSIDY	8,800.
HOUND WELFARE FUND P.O. BOX 55610 LEXINGTON, KY 40555	N/A	PC	SUBSIDY	15,000.
INTERNATIONAL BOOK PROJECT 1440 DELAWARE AVE LEXINGTON, KY 40505	N/A	PC	SUBSIDY	5,000.
JUBILEE JOBS OF LEXINGTON 1450 NORTH BROADWAY LEXINGTON, KY 40505	N/A	PC	SUBSIDY	7,500.
JUNIOR ACHIEVEMENT OF THE BLUEGRASS 2420 SPURR RD #150 LEXINGTON, KY 40511	N/A	PC	SUBSIDY	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KENTUCKY AVIATION MUSEUM 4029 AIRPORT RD LEXINGTON, KY 40510	N/A	PC	SUBSIDY	2,000.
KENTUCKY CHILDRENS HOSPITAL 800 ROSE STREET LEXINGTON, KY 40536	N/A	PC	SUBSIDY	2,500.
KENTUCKY HORSE PARK FOUNDATION 4089 IRON WORKS PKWY LEXINGTON, KY 40511	N/A	PC	SUBSIDY	5,000.
KIDDDVILLE BAPTIST CHURCH 2573 KIDDDVILLE RD WINCHESTER, KY 40319	N/A	PC	SUBSIDY	5,000.
LEXARTS 161 NORTH MILL STREET LEXINGTON, KY 40507	N/A	PC	SUBSIDY	1,000.
LEXINGTON CHALLENGER TENNIS CHARITY 300 W VINE ST LEXINGTON, KY 40507	N/A	PC	SUBSIDY	40,000.
LEXINGTON HISTORY MUSEUM 215 WEST MAIN STREET LEXINGTON, KY 40507	N/A	PC	SUBSIDY	40,000.
LEXINGTON HUMANE SOCIETY 1600 OLD FRANKFORT PIKE LEXINGTON, KY 40504	N/A	PC	SUBSIDY	37,000.
LEXINGTON PHILHARMONIC 161 NORTH MILL STREET LEXINGTON, KY 40507	N/A	PC	SUBSIDY	5,000.
LIBERTY HALL HISTORIC SITE 202 WILKINSON ST FRANKFORT, KY 40601	N/A	PC	SUBSIDY	51,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARKEY CANCER CENTER FOUNDATION 800 ROSE ST CC 160 LEXINGTON, KY 40508	N/A	PC	SUBSIDY	100,000.
MARY BETH HEINE WADE SCHOLARSHIP FUND (BELLARMINE UNIVERSITY) 2001 NEWBURG ROAD LOUISVILLE, KY 40205	N/A	PC	SUBSIDY	1,250.
MISSION LEXINGTON 230 S MARTIN LUTHER KING BLVD LEXINGTON, KY 40508	N/A	PC	SUBSIDY	2,500.
RESPONSE 0405 CASTLE CREEK RD ASPEN, CO 81611	N/A	PC	SUBSIDY	2,000.
RIDING FOR HOPE P.O. BOX 13155 LEXINGTON, KY 40511	N/A	PC	SUBSIDY	5,000.
SAINTS FRANCIS & JOHN CATHOLIC PARRISH 4086 FRANKFORT PIKE GEORGETOWN, KY 40324	N/A	PC	SUBSIDY	5,000.
SALVATION ARMY 228 EAST NEW CIRCLE ROAD LEXINGTON, KY 40505	N/A	PC	SUBSIDY	40,000.
SHAKER VILLAGE 3501 LEXINGTON RD HARRODSBURG, KY 40330	N/A	PC	SUBSIDY	54,000.
ST. PAUL'S EPISCOPAL FOR THE BENEFIT PAUL'S PLACE 188 SOUTH SWINTON AVENUE DELRAY BEACH, FL 33444	N/A	PC	SUBSIDY	500.
STRATFORD HALL 483 GREAT HOUSE RD STRATFORD, VA 22558	N/A	PC	SUBSIDY	6,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE COALITION FOR THE HOMELESS 1300 S 4TH ST, #250 LOUISVILLE, KY 40208	N/A	PC	SUBSIDY	1,250.
THE COLONIAL WILLIAMSBURG FOUNDATION P.O. BOX 1776 WILLIAMSBURG, VA 23187	N/A	PC	SUBSIDY	5,000.
THE HOPE CENTER 360 W LOUDON AVE LEXINGTON, KY 40508	N/A	PC	SUBSIDY	1,000.
THE LEXINGTON SCHOOL 1050 LANE ALLEN RD LEXINGTON, KY 40504	N/A	PC	SUBSIDY	55,000.
THE SPEED MUSEUM 2035 SOUTH THIRD STREET LOUISVILLE, KY 40208	N/A	PC	SUBSIDY	101,200.
THE TAFT SCHOOL 110 WOODBURY RD WATERTOWN, CT 06795	N/A	PC	SUBSIDY	5,000.
UNITED STATES EQUESTRIAN TEAM FOUNDATION PO BOX 355 GLADSTONE, NJ 07394	N/A	PC	SUBSIDY	50,000.
VANDERBILT SCHOOL OF ENGINEERING 2301 VANDERBILT PLACE PMB 351826 NASHVILLE, TN 37235	N/A	PC	SUBSIDY	10,000.
WALNUT HILL CHURCH 575 WALNUT HILL RD LEXINGTON, KY 40515	N/A	PC	SUBSIDY	40,000.
WINTERTHUR 5101 KENNET PIKE WINTERTHUR, DE 19735	N/A	PC	SUBSIDY	1,000.
Total from continuation sheets				

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LEXINGTON INVESTMENT COMPANY			PURCHASED	VARIOUS	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,469,219.	1,457,365.	0.	0.	11,854.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LEXINGTON INVESTMENT COMPANY			PURCHASED	VARIOUS	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
26,683.	19,864.	0.	0.	6,819.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
GS 046-42370-3			PURCHASED	VARIOUS	12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,248,114.	1,191,670.	0.	0.	56,444.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-42370-3	37,707.	38,306.	0.	0.	-599.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-50194-6	151,657.	150,769.	0.	0.	888.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-50194-6	119,170.	120,991.	0.	0.	-1,821.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-50194-6	75,000.	74,937.	0.	0.	63.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-50197-9	365,076.	294,994.	0.	0.	70,082.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-50197-9	255,581.	250,434.	0.	0.	5,147.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-50199-5	360,315.	265,032.	0.	0.	95,283.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GS 046-50199-5	106,390.	102,946.	0.	0.	3,444.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
THE BLACKSTONE GROUP	PURCHASED		VARIOUS		12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
10.	0.	0.	0.	10.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
THE BLACKSTONE GROUP	PURCHASED		VARIOUS		12/31/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
2,672.	0.	0.	0.	2,672.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
HEDGE FUND OPPORTUNITIES LTD CLASS A SERIES 1	PURCHASED		VARIOUS		01/01/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
528,377.	500,000.	0.	0.	28,377.	

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD
JP MORGAN - STATE STREET CORP	PURCHASED		VARIOUS		07/15/18
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
40.	0.	0.	0.	40.	

CAPITAL GAINS DIVIDENDS FROM PART IV	32,406.
TOTAL TO FORM 990-PF, PART I, LINE 6A	311,109.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
KENTUCKY BANK	82.	82.	
TOTAL TO PART I, LINE 3	82.	82.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GS 194-6	89,904.	0.	89,904.	89,904.	
GS 194-6 - BOND PREMIUM AMORTIZED	-4,285.	0.	-4,285.	-4,285.	
GS 197-9	12,687.	0.	12,687.	12,687.	
GS 198-7	82,052.	32,406.	49,646.	49,646.	
GS 199-5	2,569.	0.	2,569.	2,569.	
GS 370-3	19,849.	0.	19,849.	19,849.	
LEXINGTON INVESTMENT CO	140,865.	0.	140,865.	140,865.	
THE BLACKSTONE GROUP LP	6,812.	0.	6,812.	6,812.	
TO PART I, LINE 4	350,453.	32,406.	318,047.	318,047.	

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THE BLACKSTONE GROUP LP	3,264.	3,264.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,264.	3,264.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	10,500.	5,250.		5,250.
TO FORM 990-PF, PG 1, LN 16B	10,500.	5,250.		5,250.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	188.	188.		0.
EXCISE TAXES	3,853.	0.		0.
GS FOREIGN TAXES	735.	735.		0.
BLACKSTONE GROUP FOREIGN TAXES	38.	38.		0.
TO FORM 990-PF, PG 1, LN 18	4,814.	961.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEXINGTON INVESTMENT CO INVESTMENT FEES	41,384.	41,384.		0.
BANK FEES	45.	23.		22.
GOLDMAN SACHS INVESTMENT FEES	43,275.	43,275.		0.
THE BLACKSTONE GROUP LP EXPENSES	662.	662.		0.
KY FILING FEE	15.	8.		7.
TO FORM 990-PF, PG 1, LN 23	85,381.	85,352.		29.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LEXINGTON INVESTMENT COMPANY	5,837,804.	7,176,940.
GOLDMAN SACHS	7,419,053.	7,336,427.
TOTAL TO FORM 990-PF, PART II, LINE 10B	13,256,857.	14,513,367.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
THE BLACKSTONE GROUP LP	COST	213,574.	223,575.
TOTAL TO FORM 990-PF, PART II, LINE 13		213,574.	223,575.