

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

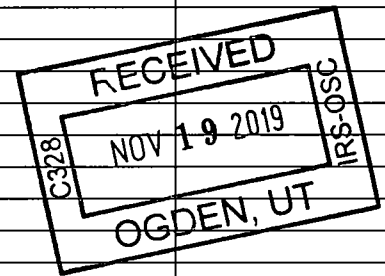
Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , and ending

Name of foundation HERTZMAN FOUNDATION, INC.		A Employer identification number 61-1230193
Number and street (or P.O. box number if mail is not delivered to street address) 4218 SHELBYVILLE ROAD	Room/suite	B Telephone number 502-895-4265
City or town, state or province, country, and ZIP or foreign postal code LOUISVILLE, KY 40207		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,482,060.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	185.	185.		STATEMENT 1
	4 Dividends and interest from securities	35,694.	35,694.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	86,296.			
	b Gross sales price for all assets on line 6a	371,266.			
	7 Capital gain net income (from Part IV, line 2)		86,296.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11	122,175.	122,175.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 3	2,700.	0.	2,700.
	c Other professional fees	STMT 4	32,716.	32,716.	0.
	17 Interest				
	18 Taxes	STMT 5	679.	679.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	79.	0.	79.
	24 Total operating and administrative expenses Add lines 13 through 23		36,174.	33,395.	2,779.
	25 Contributions, gifts, grants paid		125,275.		125,275.
26 Total expenses and disbursements Add lines 24 and 25		161,449.	33,395.	128,054.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<39,274.>			
b Net investment income (if negative, enter -0-)			88,780.		
c Adjusted net income (if negative, enter -0-)			N/A		



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing					
	2	Savings and temporary cash investments		76,592.	46,262.	46,262.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock					
	c	Investments - corporate bonds					
	Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶					
12		Investments - mortgage loans					
13		Investments - other STMT 7		1,723,410.	1,709,736.	2,435,798.	
14		Land, buildings, and equipment: basis ▶					
		Less accumulated depreciation ▶					
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,800,002.	1,755,998.	2,482,060.	
17		Accounts payable and accrued expenses					
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶ STATEMENT 8)		4,730.	0.		
23	Total liabilities (add lines 17 through 22)		4,730.	0.			
Foundations that follow SFAS 117, check here ▶ ☒	24	Unrestricted		1,795,272.	1,755,998.		
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☐	27	Capital stock, trust principal, or current funds				
		28	Paid-in or capital surplus, or land, bldg., and equipment fund				
		29	Retained earnings, accumulated income, endowment, or other funds				
		30	Total net assets or fund balances		1,795,272.	1,755,998.	
	31	Total liabilities and net assets/fund balances		1,800,002.	1,755,998.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,795,272.
2	Enter amount from Part I, line 27a	2	<39,274.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,755,998.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,755,998.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PASSTHROUGH - BELLE MEADE K-1	P		
b PASSTHROUGH - BELLE MEADE K-1	P		
c CHARLES SCHWAB - SEE ATTACHMENT	P		
d CHARLES SCHWAB - SEE ATTACHMENT	P		
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			54,857.
b			<7,116.>
c 230,323.		198,871.	31,452.
d 126,552.		133,840.	<7,288.>
e 14,391.			14,391.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			54,857.
b			<7,116.>
c			31,452.
d			<7,288.>
e			14,391.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	116,985.	2,574,330.	.045443
2016	113,370.	2,315,020.	.048971
2015	114,931.	2,415,777.	.047575
2014	119,172.	2,441,480.	.048811
2013	100,070.	2,325,202.	.043037

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ☒ 3,089. Refunded ☐ 0.

1	888.
2	0.
3	888.
4	0.
5	888.
6a	3,977.
6b	0.
6c	0.
6d	0.
7	3,977.
8	0.
9	
10	3,089.
11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ☒ \$ 0. (2) On foundation managers ☒ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ KY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>ALLEN HERTZMAN</u> Telephone no. ► <u>502-895-4265</u> Located at ► <u>4218 SHELBYVILLE ROAD, LOUISVILLE, KY</u> ZIP+4 ► <u>40207</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u> c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☒		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A ☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLEN F. HERTZMAN	TREASURER - DIRECTOR			
4218 SHELBYVILLE RD				
LOUISVILLE, KY 40207	1.00	0.	0.	0.
ANN R. HERTZMAN	PRESIDENT - DIRECTOR			
4218 SHELBYVILLE RD				
LOUISVILLE, KY 40207	1.00	0.	0.	0.
JOSEPH HERTZMAN	VICE PRESIDENT - DIRECTOR			
4218 SHELBYVILLE RD				
LOUISVILLE, KY 40207	1.00	0.	0.	0.
JILL H. PROLMAN	SECRETARY - DIRECTOR			
4218 SHELBYVILLE RD				
LOUISVILLE, KY 40207	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	867,771.
b Average of monthly cash balances	1b	67,059.
c Fair market value of all other assets	1c	1,738,761.
d Total (add lines 1a, b, and c)	1d	2,673,591.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,673,591.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	40,104.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,633,487.
6 Minimum investment return. Enter 5% of line 5	6	131,674.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	131,674.
2a Tax on investment income for 2018 from Part VI, line 5	2a	888.
b Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	888.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	130,786.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	130,786.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	130,786.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	128,054.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	128,054.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	888.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	127,166.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				130,786.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			122,986.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 128,054.				
a Applied to 2017, but not more than line 2a			122,986.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				5,068.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				125,718.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

N/A

- 4942(1)(3) or 4942(1)(5)

- [illegible]

- (4) Gross investment income

656810 1

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALPHA PROJECT FOR THE HOMELESS 3737 FIFTH AVE SAN DIEGO, CA 92103	N/A	PC	HEALTH & HUMAN SERVICES	3,000.
ALZHEIMER'S ASSOCIATION 6100 DUTCHMANS LANE LOUISVILLE, KY 40205	N/A	PC	MEDICAL RESEARCH	3,000.
ANIMAL CARE SOCIETY 12207 WESTPORT RD LOUISVILLE, KY 40245	N/A	PC	ANIMAL CARE	500.
BIG BROTHERS AND BIG SISTERS OF KENTUCKIANA 1519 GARDINER LN LOUISVILLE, KY 40218	N/A	PC	YOUTH SERVICES	750.
BLESSINGS IN A BACKPACK 4121 SHELBYVILLE RD LOUISVILLE, KY 40207	N/A	PC	HEALTH & HUMAN SERVICES	3,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	125,275.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUB OF KENTUCKIANA 1201 STORY AVENUE LOUISVILLE, KY 40206	N/A	PC	YOUTH SERVICES	1,500.
CENTER FOR WOMEN AND FAMILIES PO BOX 2048 LOUISVILLE, KY 40201	N/A	PC	HEALTH & HUMAN SERVICES	750.
CHALLENGE DAY 2520 STANWELL DR, STE 160 CONCORD, CA 94520	N/A	PC	HEALTH & HUMAN SERVICES	500.
CHILDREN'S HOSPITAL FOUNDATION 234 E. GRAY STREET LOUISVILLE, KY 40202	N/A	PC	HEALTH CARE SERVICES	1,600.
CONGREGATION BETH ISRAEL 9001 TOWNE CENTRE DRIVE SAN DIEGO, CA 92122	N/A	PC	RELIGIOUS	1,699.
EPILEPSY FOUNDATION OF KENTUCKIANA, INC. 982 EASTERN PKWY LOUISVILLE, KY 40217	N/A	PC	HEALTH & HUMAN SERVICES	750.
FRIENDS & VETS HELPING PETS, INC. PO BOX 910117 LEXINGTON, KY 40591	N/A	PC	ANIMAL CARE	200.
GENERATE HOPE 4025 CAMINO DEL RIO SOUTH, STE 300 SAN DIEGO, CA 92108	N/A	PC	HEALTH & HUMAN SERVICES	8,000.
HELP US GROW READING FOUNDATION, INC. PO BOX 7925 LOUISVILLE, KY 40207	N/A	PC	EDUCATIONAL	750.
JEWISH COMMUNITY OF LOUISVILLE 3600 DUTCHMANS LN LOUISVILLE, KY 40205	N/A	PC	RELIGIOUS/EDUCATIONAL	33,000.
Total from continuation sheets				115,025.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH FAMILY & CAREER SERVICES 3600 DUTCHMANS LN LOUISVILLE, KY 40205	N/A	PC	HEALTH & HUMAN SERVICES	1,350.
JEWISH FEDERATION OF LOUISVILLE 3600 DUTCHMANS LN LOUISVILLE, KY 40205	N/A	PC	RELIGIOUS/EDUCATIONAL	5,000.
JUNIOR ACHIEVEMENT OF KENTUCKIANA, INC. 1401 W MUHAMMAD ALI BLVD LOUISVILLE, KY 40203	N/A	PC	EDUCATIONAL	250.
KENTUCKY CENTER FOR THE ARTS FOUNDATION, INC. 501 W MAIN ST LOUISVILLE, KY 40202	N/A	PC	PERFORMING ARTS	250.
KENTUCKY COUNTRY DAY 4100 SPRINGDALE ROAD LOUISVILLE, KY 40241	N/A	PC	EDUCATIONAL	900.
KENTUCKY HUMANE SOCIETY 1000 LYNDON LN LOUISVILLE, KY 40222	N/A	PC	ANIMAL CARE SERVICES	1,500.
LOUISVILLE COLLEGIATE SCHOOL 2427 GLENMARY AVENUE LOUISVILLE, KY 40204	N/A	PC	EDUCATIONAL	9,507.
LOUISVILLE LEMONADE DAY, INC. 2600 VALLEY VISTA RD LOUISVILLE, KY 40205	N/A	PC	EDUCATIONAL	700.
LOUISVILLE METRO POLICE FOUNDATION, INC. 982 EASTERN PARKWAY LOUISVILLE, KY 40217	N/A	PC	SAFETY EQUIPMENT & PROGRAMS	2,750.
METRO UNITED WAY 334 E. BROADWAY LOUISVILLE, KY 40204	N/A	PC	HEALTH & HUMAN SERVICES	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MIRACOSTA COLLEGE FOUNDATION ONE BARNARD DR OCEANSIDE, CA 92056	N/A	PC	EDUCATION	1,500.
MY DOG EATS FIRST, INC. 2640 GLEESON LANE LOUISVILLE, KY 40299	N/A	PC	ANIMAL CARE	250.
NORTON HEALTHCARE FOUNDATION 234 E. GRAY STREET LOUISVILLE, KY 40202	N/A	PC	HEALTH CARE SERVICES	1,000.
OCEAN REEF CULTURAL CENTER, INC. 200 ANCHOR DR KEY LARGO, FL 33037	N/A	PC	PERFORMING ARTS	5,000.
OCEAN REEF MEDICAL CENTER FOUNDATION, INC. 50 BARRACUDA LANE KEY LARGO, FL 33037	N/A	PC	HEALTH & HUMAN SERVICES	1,500.
SAN DIEGO HUMANE SOCIETY & SPCA 5500 GAINES ST SAN DIEGO, CA 92101	N/A	PC	ANIMAL CARE	2,463.
SAN DIEGO RESCUE MISSION 120 ELM STREET SAN DIEGO, CA 92101	N/A	PC	HEALTH & HUMAN SERVICES	2,000.
SOUL SHOPPE PROGRAMS 111 FAIRMOUNT AVE STE 503 OAKLAND, CA 94611	N/A	PC	EDUCATIONAL	2,000.
SPECIAL DAYS CAMP 1243 E. FRUITVALE RD MONTAGUE, MI 49437	N/A	PC	HEALTH & HUMAN SERVICES	1,500.
ST. JUDE CHILDREN'S HOSPITAL 262 DANNY THOMAS PL MEMPHIS, TN 38105	N/A	PC	HEALTH CARE SERVICES	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STAMINA FOUNDATION 9700 PARK PLAZA AVE LOUISVILLE, KY 40241	N/A	PC	HEALTH & HUMAN SERVICES	1,250.
THE ARROW FUND PO BOX 1127 LOUISVILLE, KY 40059	N/A	PC	ANIMAL CARE	300.
THE HOME OF THE INNOCENTS 1100 EAST MARKET ST LOUISVILLE, KY 40206	N/A	PC	HEALTH & HUMAN SERVICES	1,250.
THE MORTON CENTER 1028 BARRET AVENUE LOUISVILLE, KY 40204	N/A	PC	HEALTH & HUMAN SERVICES	500.
THE TEMPLE 5101 US HIGHWAY 42 LOUISVILLE, KY 40241	N/A	PC	RELIGIOUS/EDUCATIONAL	5,206.
THE YOUNG MEN'S CHRISTIAN ASSOCIATION OF GREATER LOUISVILLE 535 SOUTH 2ND ST LOUISVILLE, KY 40202	N/A	PC	HEALTH & HUMAN SERVICES	600.
UNIVERSITY OF LOUISVILLE ATHLETIC ASSOCIATION CONTROLLERS OFFICE SERVICE COMPLEX LOUISVILLE, KY 40292	N/A	SOI	EDUCATIONAL - ATHLETICS	1,500.
UNIVERSITY OF LOUISVILLE 2301 S. 3RD STREET LOUISVILLE, KY 40208	N/A	PC	EDUCATIONAL	1,000.
UNLEASHING THE POSSIBILITIES 1477 DREW AVE STE 103 DAVIS, CA 95618	N/A	PC	ANIMAL CARE	1,000.
VOLUNTEERS OF AMERICA 933 GOSS AVE LOUISVILLE, KY 40217	N/A	PC	HEALTH & HUMAN SERVICES	2,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

11-15-17
Date

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

PTIN	
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P01022180

Firm's EIN ► 61-1064249

Phone no. (502) 426-9660

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	71.	71.	
REPUBLIC BANK	114.	114.	
TOTAL TO PART I, LINE 3	185.	185.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BELLE MEADE K1 - DIVIDENDS	20,140.	0.	20,140.	20,140.	
CHARLES SCHWAB - DIVIDENDS	29,945.	14,391.	15,554.	15,554.	
TO PART I, LINE 4	50,085.	14,391.	35,694.	35,694.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,700.	0.		2,700.
TO FORM 990-PF, PG 1, LN 16B	2,700.	0.		2,700.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BELLE MEADE K1 PASSTHROUGH INVESTMENT MANAGEMENT	20,312. 12,404.	20,312. 12,404.		0. 0.	
TO FORM 990-PF, PG 1, LN 16C	32,716.	32,716.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	679.	679.		0.	
TO FORM 990-PF, PG 1, LN 18	679.	679.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
KENTUCKY FILING FEE ADMINISTRATIVE	15. 64.	0. 0.		15. 64.	
TO FORM 990-PF, PG 1, LN 23	79.	0.		79.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
BELLE MEADE ASSOCIATES NT LP K1	COST	975,646.	1,738,761.	
CHARLES SCHWAB 7806 - SEE ATTACHED	COST	181,384.	159,560.	
CHARLES SCHWAB 5601 - SEE ATTACHED	COST	214,861.	212,670.	
CHARLES SCHWAB 1344 - SEE ATTACHED	COST	216,240.	210,753.	
CHARLES SCHWAB 7887 - SEE ATTACHED	COST	121,605.	114,054.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,709,736.	2,435,798.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	8
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DUE TO RELATED PARTY	4,730.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	4,730.	0.