

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Arthur Vining Davis Foundation #3		A Employer identification number 59-6159693
Number and street (or P O box number if mail is not delivered to street address) 814 N Highway A1A No 300	Room/suite	B Telephone number (see instructions) (904) 359-0670
City or town, state or province, country, and ZIP or foreign postal code Ponte Vedra Beach, FL 32082		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>157,830,324</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	568,588	568,588		
	4 Dividends and interest from securities	2,238,353	2,238,353		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,922,552			
	b Gross sales price for all assets on line 6a	58,690,465			
	7 Capital gain net income (from Part IV, line 2)		2,922,552		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	8,877	8,877			
12 Total. Add lines 1 through 11	5,738,370	5,738,370			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	843,177	357,248		485,929
	14 Other employee salaries and wages	174,652	0		174,652
	15 Pension plans, employee benefits	141,255	0		141,255
	16a Legal fees (attach schedule)	216,472	0		216,472
	b Accounting fees (attach schedule)	28,786	5,757		23,029
	c Other professional fees (attach schedule)	83,401	38,041		45,360
	17 Interest	32,015	32,015		0
	18 Taxes (attach schedule) (see instructions)	149,541	70,768		26,417
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	68,642	0		68,642
	21 Travel, conferences, and meetings	107,708	0		107,708
	22 Printing and publications				
	23 Other expenses (attach schedule)	525,069	0		150,069
	24 Total operating and administrative expenses. Add lines 13 through 23	2,370,718	503,829		1,439,533
	25 Contributions, gifts, grants paid	7,118,575			6,356,075
26 Total expenses and disbursements. Add lines 24 and 25	9,489,293	503,829		7,795,608	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-3,750,923				
b Net investment income (if negative, enter -0-)		5,234,541			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	18,006		
	2 Savings and temporary cash investments	2,055,520	4,763,328	4,763,328
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	3,150	3,150	3,150
	10a Investments—U S and state government obligations (attach schedule)	9,807,502	10,374,490	10,374,490
	b Investments—corporate stock (attach schedule)	129,397,967	112,110,736	112,110,736
	c Investments—corporate bonds (attach schedule)	6,730,977	5,746,117	5,746,117
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	27,691,038	24,729,185	24,729,185
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	102,605	103,318	103,318	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	175,806,765	157,830,324	157,830,324	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable		762,500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	59,361	22,356	
	23 Total liabilities (add lines 17 through 22)	59,361	784,856	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	175,747,404	157,045,468	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	175,747,404	157,045,468		
31 Total liabilities and net assets/fund balances (see instructions) .	175,806,765	157,830,324		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	175,747,404
2 Enter amount from Part I, line 27a		2	-3,750,923
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	171,996,481
5 Decreases not included in line 2 (itemize) ▶ _____		5	14,951,013
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	157,045,468

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 58,690,465		55,767,913	2,922,552
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,922,552
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	2,922,552
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	2,541,016	162,583,262	0.015629
2016	3,741,577	147,350,533	0.025392
2015	6,971,484	151,551,283	0.046001
2014	8,463,967	154,257,203	0.054869
2013	7,156,833	144,362,483	0.049575

2 Total of line 1, column (d)	2	0.191466
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.038293
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	169,625,336
5 Multiply line 4 by line 3	5	6,495,463
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	52,345
7 Add lines 5 and 6	7	6,547,808
8 Enter qualifying distributions from Part XII, line 4	8	7,795,608

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 0.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.avdf.org
14 The books are in care of Office of the President Telephone no (904) 359-0670

Located at 814 N Highway A1A Suite 300 Ponte Vedra Beach FL ZIP+4 32082

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.			<input type="checkbox"/>	5b	
Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>				6b	No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?				7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Adora Gross 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32082	VP for Administratio 25 00	89,061	35,555	0
Ann Bryan 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32082	Special Projects Man 19 00	57,046	23,747	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	169,508,249
b	Average of monthly cash balances.	1b	2,700,214
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	172,208,463
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	172,208,463
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,583,127
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	169,625,336
6	Minimum investment return. Enter 5% of line 5.	6	8,481,267

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,481,267
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	52,345
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	52,345
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,428,922
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,428,922
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,428,922

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,795,608
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	7,795,608
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	52,345
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	7,743,263

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				8,428,922
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			7,778,683	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>7,795,608</u>				
a Applied to 2017, but not more than line 2a			7,778,683	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				16,925
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				8,411,997
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Dr Michael J Murray Arthur Vining D
814 N Highway A1A Suite 300
Ponte Vedra Beach, FL 32082
(904) 359-0670

b The form in which applications should be submitted and information and materials they should include

Applicants should review the additional information provided in the grants section of the Foundation's web page at <https://www.avdf.org/Grants/GrantseekingOrganizations.aspx>

c Any submission deadlines

See additional information provided in the grants section of the Foundation's web page

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

The following activities/organizations are not supported by the Foundation: A) Institutions outside the U.S. and its possessions B) Assistance to individuals (except as chosen by a grantee institution under an organized scholarship program) C) Support for voter registration drives, voter education, efforts to influence elections or legislation D) Expenditures for non-charitable purposes E) Institutions primarily supported by governmental funds (except in health care and secondary education) F) Projects which incur obligations that extend over several years G) Private foundations within sec. 509(A) of the 1969 Tax Reform Act

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i> Interfaith Youth Core (IFYC) 141 W Jackson Boulevard Suite 3200 Chicago, IL 60604	None	Public Charity	Religious literacy & Interfaith leadership	500,000
The Episcopal Church in Navajoland PO Box 720 Farmington, NM 87499	None	Public Charity	Charitable Purposes	262,500
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JH Dow Davis 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Chairman 5 00	0	0	0
Alicia Jaworski 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee 1 00	0	0	0
Amanda Davis 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee 1 00	0	0	0
Caleb N Davis 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee (term ended 02/18) 0 50	0	0	0
Sarah Davis 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee (term began 05/18) 0 75	0	0	0
Eric Davis 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee 1 00	0	0	0
Serena Davis Hall 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee 1 00	0	0	0
Meg Davis Maiden 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee 0 75	0	0	0
John L Kee III 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee 1 00	0	0	0
Dr William Given Kee 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee (term ended 05/18) 0 75	0	0	0
Dorry Kee 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Trustee (term began 10/18) 0 50	0	0	0
Dr Nancy Cable 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	President (term ended 08/18) 19 00	142,364	36,010	0
Dr Dale Knobel 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Interim President (term began 08/18) 6 00	50,243	0	0
Tim Michel 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Chief Financial Officer 25 00	100,957	39,964	0
SunTrust Banks Inc 814 N Highway A1A Suite 300 Ponte Vedra Beach, FL 32802	Corporate Trustee/Investme 2 00	549,613	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Alma College 614 W Superior St Alma, MI 48801	None	Public Charity	Charitable purposes-Private Higher Education	99,525
Association of Governing Boards 1133 20th St NW Washington, DC 20036	None	Public charity	Private higher education	350,000
Cathedral Arts Project Inc 207 N Laura Street Suite 300 Jacksonville, FL 32202	None	Public charity	Charitable purposes	5,000
Total				6,356,075

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
City Lore Inc 56 E 1st St New York, NY 10003	None	Public Charity	Charitable Purposes- Pulic Educational Media	250,000
Colorado Seminary 2199 S University Blvd Denver, CO 80210	None	Public Charity	Charitable Purposes- Private Higher Education	100,000
Communities in Schools of Jacksonville 6261 Dupont Station Ct E Jacksonville, FL 32217	None	Public Charity	Charitable Purposes	10,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Council for a Parliament of the World's Religions 70 E Lake St Ste 205 Chicago, IL 60601	None	Public Charity	Charitable Purposes- Interfaith Leadership and Religious Literacy	150,000
Dominican University of California 50 Acacia Ave San Rafael, CA 94901	None	Public charity	Private higher education	190,000
Duke Divinity School 324 Blackwell St Ste 850 Durham, NC 27701	None	Public Charity	Charitable Purposes- Interfaith Leadership and Religious Literacy	200,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Elmhurst College 190 S Prospect Ave Elmhurst, IL 60126	None	Public Charity	Charitable Purposes- Private Higher Education	78,750
Family Fdn of NE FL Inc 40 E Adams St 320 Jacksonville, FL 32202	None	Public charity	Charitable purposes	20,200
Film Makers Collaborative Incorporated 6 Eastman Pl Suite 202 Melrose, MA 02176	None	Public Charity	Charitable Purposes- Public Educational Media	50,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Friends of Acadia PO Box 45 Bar Harbor, ME 04609	None	Public charity	Charitable purposes	4,000
Friends of the Library- Ponte Vedra Beach Inc PO Box 744 Ponte Vedra, FL 32004	None	Public Charity	Charitable Purposes	500
Good Shepherd Food Bank of Maine 3121 Hotel Rd Auburn, ME 04210	None	Public Charity	Charitable Purposes	2,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Harvard Divinity School 1033 Massachusetts Avenue Ste 3 Cambridge, MA 02138	None	Public Charity	Charitable Purposes	300,000
Icahn School of Medicine at Mount Sinai Office of Development One Gustave L Levy Place Box 1049 New York, NY 10029	None	Public Charity	Charitable purposes- Palliative Care	250,000
Interfaith Youth Core (IFYC) 141 W Jackson Boulevard Suite 3200 Chicago, IL 60604	None	Public charity	Religious literacy & Interfaith leadership	500,000
Total				6,356,075

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Jacksonville University 2800 University Blvd N Jacksonville, FL 32211	None	Public Charity	Charitable Purposes- Private Higher Education	250,000
Kalamazoo College 1200 Academy St Kalamazoo, MI 49006	None	Public Charity	Charitable Purposes- Private Higher Education	250,000
Kipp Jacksonville Inc 1440 McDuff Avenue North Jacksonville, FL 32254	None	Public charity	Charitable purposes	10,000
Total				6,356,075

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Knights of Rizal of Greater Jacksonville Inc 3360 Pickwick Drive South Jacksonville, FL 32257	None	Public charity	Charitable purposes	1,100
Lagrange College 601 Broad St Lagrange, GA 30240	None	Public Charity	Charitable Purposes- Private Higher Education	200,000
Local Initiative Support Corporation (LISC) 501 Seventh Ave 7th Floor New York, NY 10018	None	Public Charity	Charitable Purposes	25,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Lycoming College 700 College Pl Williamsport, PA 17701	None	Public Charity	Charitable Purposes- Private Higher Education	258,000
Maine Coast Heritage Trust 1 Bowdoin Mill Island St Topsham, ME 04086	None	Public Charity	Charitable Purposes	2,000
Maine Public Broadcasting Corporation 63 Texas Ave Bangor, ME 04401	None	Public Charity	Charitable Purposes	1,000
Total				6,356,075

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Media & Policy Center Foundation of California 2932 Wilshire Blvd STE 203 Santa Monica, CA 90403	None	Public Charity	Charitable Purposes- Public Educational Media	300,000
Minnesota Private College Fund 445 Minnesota St STE 500 Saint Paul, MN 55101	None	Public Charity	Charitable Purposes- Private Higher Education	41,000
Natural Resources Council of Maine 3 Wade St Augusta, ME 04330	None	Public Charity	Charitable Purposes	1,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OneJax1 UNF Drive Building 53 No 2750 Jacksonville, FL 32224	None	Public charity	Charitable purposes	5,000
Seeds of Peace Inc 370 Lexington Avenue Suite 1201 New York, NY 10017	None	Public Charity	Charitable Purposes	2,000
The Aspen Institute PO Box 222 Queenstown, MD 21658	None	Public charity	Charitable purposes	150,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Unity Productions Foundation PO Box 650458 Potomac Falls, VA 20165	None	Public Charity	Charitable Purposes- Public Educational Media	100,000
University of Pennsylvania 3451 Walnut Street Suite 305 Philadelphia, PA 19104	None	Public Charity	Charitable Purposes- Private Higher Education	250,000
University of Puget Sound 1500 N Warner St 1067 Tacoma, WA 98416	None	Public Charity	Charitable Purposes- Private Higher Education	250,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Webb Institute 298 Crescent Beach Rd Glen Cove, NY 11542	None	Public Charity	Charitable Purposes- Private Higher Education	100,000
WETA Florentine Films 3939 Campbell Avenue Arlington, VA 22206	None	Public charity	Public educational media	250,000
WGBH One Guest Street Boston, MA 02135	None	Public charity	Public educational media	350,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Willamette University 900 State St Salem, OR 97301	None	Public Charity	Charitable Purposes- Private Higher Education	100,000
WNET 825 8th Avenue New York, NY 10019	None	Public charity	Public educational media	250,000
Wofford College 429 N Church Street Spartanburg, SC 29303	None	Public charity	Private higher education	250,000
Total ▶ 3a				6,356,075

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Woods Hole Oceanographic Institution 569 Woods Hole Road- MS14 Woods Hole, MA 02543	None	Public charity	private higher education	100,000
WTTW5400 N St Louis Avenue Chicago, IL 60625	None	Public charity	Public educational media	300,000
Total ▶ 3a				6,356,075

TY 2018 Accounting Fees Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Auditing & tax advisory fees	28,786	5,757		23,029

TY 2018 General Explanation Attachment**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		Form 990-PF, Part VIII, Line 1, Column b - Corporate Trustee Avrg Hrs/Wk	As Corporate Trustee, SunTrust Banks, Inc provides administrative services such as acting as investment manager for the Foundation. These services require numerous individual bank employees' involvement in the activities of the Foundation and thus cannot be quantified on an hourly basis. Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with the Trustee's agreement with the Foundation.

TY 2018 Investments Corporate Bonds Schedule

Name: Arthur Vining Davis Foundation #3

EIN: 59-6159693

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
American Express Credit	243,089	243,089
American Intl Group	160,852	160,852
Apple Inc	242,155	242,155
AT&T Inc	157,378	157,378
BB&T Corporation	246,758	246,758
Bank of America Corp	165,522	165,522
CVS Health Corp	161,538	161,538
Capital One Financial Co	160,569	160,569
Cardinal Health Inc	163,155	163,155
Citigroup Inc	163,535	163,535
Comcast Corp	158,830	158,830
Walt Disney Company	159,030	159,030
Enterprise Products Oper	160,293	160,293
Exxon Mobil Corporation	163,212	163,212
Fedex Corp	148,969	148,969
General Electric Cap Corp	130,284	130,284
Goldman Sachs Group Inc	163,673	163,673
Home Depot Inc	158,252	158,252
JPMorgan Chase & Co	151,575	151,575
Metlife Inc	164,123	164,123

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Noble Energy Inc	157,738	157,738
Occidental Petroleum Corp	163,391	163,391
Oracle Group	155,640	155,640
PNC Financial Services	157,451	157,451
Prudential Financial Services	159,873	159,873
US Bancorp	150,390	150,390
United Technologies Corp	148,140	148,140
UnitedHealth Group Inc	162,418	162,418
Verizon Communications Inc	164,100	164,100
Visa Inc	333,814	333,814
Wells Fargo & Company	254,421	254,421
Barrick Gold Corp	159,798	159,798
HSBC Holdings PLC	156,151	156,151

TY 2018 Investments Corporate Stock Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Ishares Russell 200 Value ETF	3,041,231	3,041,231
JOHCM International Select Fund	7,629,421	7,629,421
DFA International Core Equity Firm	10,938,594	10,938,594
DFA Emerging Markets Core Equity Portfolio	4,003,345	4,003,345
Eaton Vance Atlanta Capital SMID Cap Fund	9,403,539	9,403,539
Hartford Dividend and Growth Fund	13,983,710	13,983,710
T. Rowe Price Institutional Large-Cap Growth Fund	13,934,465	13,934,465
T. Rowe Price Emerging Markets Stock Fund	3,971,299	3,971,299
T. Rowe Price QM US Small-Cap Growth Equity Fund	3,084,628	3,084,628
Vanguard Institutional Index Fund	12,344,489	12,344,489
Vanguard Russell 1000 Growth Index Fund	10,857,761	10,857,761
Vanguard Russell 1000 Value Index Fund	10,852,440	10,852,440
Doubleline Total Return Bond Fund	6,456,678	6,456,678
PIMCO Income Fund	1,609,136	1,609,136

TY 2018 Investments Government Obligations Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**US Government Securities - End
of Year Book Value:**

10,374,490

**US Government Securities - End
of Year Fair Market Value:**

10,374,490

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2018 Investments - Other Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Voyager Partners Offshore LTD Sub Class S Series One	FMV	3,703,304	3,703,304
Harbourvest 2015 Global FD LP PFIC	FMV	1,174,246	1,174,246
Harbourvest 2016 Global FD LP PFIC	FMV	870,832	870,832
Lighthouse Diversified FD LTD CL G Restricted	FMV	12,440,890	12,440,890
Harbourvest 2018 Global Feeder Fund	FMV	140,000	140,000
Pine Grove Offshore FD LTD Low Volatility FD CL A	FMV	6,399,913	6,399,913

TY 2018 Legal Fees Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	216,472	0		216,472

TY 2018 Other Assets Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued interest and dividends	102,605	103,318	103,318

TY 2018 Other Decreases Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Description	Amount
Unrealized gains/(losses) on securities	14,951,013

TY 2018 Other Expenses Schedule

Name: Arthur Vining Davis Foundation #3

EIN: 59-6159693

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Computer equipment & maintenance	25,521	0		25,521
Communications	6,128	0		6,128
Office supplies	6,882	0		6,882
Insurance	8,942	0		8,942
Dues and subscriptions	1,973	0		1,973
Professional development	5,290	0		5,290
Human resources search & payroll processing	12,561	0		12,561
Software	23,751	0		23,751
Trustee strategic planning	25,195	0		25,195
Organizational memberships	27,225	0		27,225

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Outreach	2,457	0		2,457
Postage	939	0		939
Website	3,123	0		3,123
Miscellaneous	82	0		82
Settlement Payment	375,000	0		0

TY 2018 Other Income Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous Income	8,877	8,877	8,877

TY 2018 Other Liabilities Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Description	Beginning of Year - Book Value	End of Year - Book Value
Federal excise tax payable (receivable)	59,361	22,356

TY 2018 Other Professional Fees Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment management fees	38,041	38,041		0
Other professional fees	45,360	0		45,360

TY 2018 Taxes Schedule**Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Payroll taxes	26,417	0		26,417
Federal excise tax	52,356	0		0
Foreign taxes paid	70,768	70,768		0