















| Part II Balance Sheets      |                                                                                                                                                 | Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)                                                            |                                                                                                                                                                                  |                                                                                             | Beginning of year | End of year |  |
|-----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------|-------------------|-------------|--|
|                             |                                                                                                                                                 | (a) Book Value                                                                                                                                                                | (b) Book Value                                                                                                                                                                   | (c) Fair Market Value                                                                       |                   |             |  |
| Assets                      | 1                                                                                                                                               | Cash—non-interest-bearing . . . . .                                                                                                                                           | 18,006                                                                                                                                                                           |                                                                                             |                   |             |  |
|                             | 2                                                                                                                                               | Savings and temporary cash investments . . . . .                                                                                                                              | 2,055,520                                                                                                                                                                        | 4,763,328                                                                                   | 4,763,328         |             |  |
|                             | 3                                                                                                                                               | Accounts receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                                                                   |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 4                                                                                                                                               | Pledges receivable ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                                                                    |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 5                                                                                                                                               | Grants receivable . . . . .                                                                                                                                                   |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 6                                                                                                                                               | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .                                             |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 7                                                                                                                                               | Other notes and loans receivable (attach schedule) ▶ _____<br>Less allowance for doubtful accounts ▶ _____                                                                    |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 8                                                                                                                                               | Inventories for sale or use . . . . .                                                                                                                                         |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 9                                                                                                                                               | Prepaid expenses and deferred charges . . . . .                                                                                                                               | 3,150                                                                                                                                                                            | 3,150                                                                                       | 3,150             |             |  |
|                             | 10a                                                                                                                                             | Investments—U S and state government obligations (attach schedule)                                                                                                            | 9,807,502                                                                                     | 10,374,490                                                                                  | 10,374,490        |             |  |
|                             | b                                                                                                                                               | Investments—corporate stock (attach schedule) . . . . .                                                                                                                       | 129,397,967                                                                                   | 112,110,736                                                                                 | 112,110,736       |             |  |
|                             | c                                                                                                                                               | Investments—corporate bonds (attach schedule) . . . . .                                                                                                                       | 6,730,977                                                                                     | 5,746,117                                                                                   | 5,746,117         |             |  |
|                             | 11                                                                                                                                              | Investments—land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                                                           |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 12                                                                                                                                              | Investments—mortgage loans . . . . .                                                                                                                                          |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 13                                                                                                                                              | Investments—other (attach schedule) . . . . .                                                                                                                                 | 27,691,038                                                                                    | 24,729,185                                                                                  | 24,729,185        |             |  |
|                             | 14                                                                                                                                              | Land, buildings, and equipment basis ▶ _____<br>Less accumulated depreciation (attach schedule) ▶ _____                                                                       |                                                                                                                                                                                  |                                                                                             |                   |             |  |
| 15                          | Other assets (describe ▶ _____)                                                                                                                 |  102,605  |  103,318   |  103,318 |                   |             |  |
| 16                          | <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)                                               | 175,806,765                                                                                                                                                                   | 157,830,324                                                                                                                                                                      | 157,830,324                                                                                 |                   |             |  |
| Liabilities                 | 17                                                                                                                                              | Accounts payable and accrued expenses . . . . .                                                                                                                               |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 18                                                                                                                                              | Grants payable . . . . .                                                                                                                                                      |                                                                                                                                                                                  | 762,500                                                                                     |                   |             |  |
|                             | 19                                                                                                                                              | Deferred revenue . . . . .                                                                                                                                                    |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 20                                                                                                                                              | Loans from officers, directors, trustees, and other disqualified persons                                                                                                      |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 21                                                                                                                                              | Mortgages and other notes payable (attach schedule) . . . . .                                                                                                                 |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 22                                                                                                                                              | Other liabilities (describe ▶ _____)                                                                                                                                          |  59,361  | 22,356                                                                                      |                   |             |  |
|                             | 23                                                                                                                                              | <b>Total liabilities</b> (add lines 17 through 22) . . . . .                                                                                                                  | 59,361                                                                                                                                                                           | 784,856                                                                                     |                   |             |  |
| Net Assets or Fund Balances | <b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b> |                                                                                                                                                                               |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 24                                                                                                                                              | Unrestricted . . . . .                                                                                                                                                        | 175,747,404                                                                                                                                                                      | 157,045,468                                                                                 |                   |             |  |
|                             | 25                                                                                                                                              | Temporarily restricted . . . . .                                                                                                                                              |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 26                                                                                                                                              | Permanently restricted . . . . .                                                                                                                                              |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | <b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.</b>                         |                                                                                                                                                                               |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 27                                                                                                                                              | Capital stock, trust principal, or current funds . . . . .                                                                                                                    |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 28                                                                                                                                              | Paid-in or capital surplus, or land, bldg , and equipment fund                                                                                                                |                                                                                                                                                                                  |                                                                                             |                   |             |  |
|                             | 29                                                                                                                                              | Retained earnings, accumulated income, endowment, or other funds                                                                                                              |                                                                                                                                                                                  |                                                                                             |                   |             |  |
| 30                          | <b>Total net assets or fund balances</b> (see instructions) . . . . .                                                                           | 175,747,404                                                                                                                                                                   | 157,045,468                                                                                                                                                                      |                                                                                             |                   |             |  |
| 31                          | <b>Total liabilities and net assets/fund balances</b> (see instructions) .                                                                      | 175,806,765                                                                                                                                                                   | 157,830,324                                                                                                                                                                      |                                                                                             |                   |             |  |

**Part III Analysis of Changes in Net Assets or Fund Balances**

|   |                                                                                                                                                                    |   |             |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|-------------|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . . | 1 | 175,747,404 |
| 2 | Enter amount from Part I, line 27a . . . . .                                                                                                                       | 2 | -3,750,923  |
| 3 | Other increases not included in line 2 (itemize) ▶ _____                                                                                                           | 3 | 0           |
| 4 | Add lines 1, 2, and 3 . . . . .                                                                                                                                    | 4 | 171,996,481 |
| 5 | Decreases not included in line 2 (itemize) ▶ _____                              | 5 | 14,951,013  |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .                                                              | 6 | 157,045,468 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| (a) List and describe the kind(s) of property sold (e g , real estate,<br>2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b)<br>How acquired<br>P—Purchase<br>D—Donation | (c)<br>Date acquired<br>(mo , day, yr ) | (d)<br>Date sold<br>(mo , day, yr ) |
|--------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-----------------------------------------|-------------------------------------|
| <b>1 a</b> Publicly traded securities                                                                                                | P                                               |                                         |                                     |
| <b>b</b>                                                                                                                             |                                                 |                                         |                                     |
| <b>c</b>                                                                                                                             |                                                 |                                         |                                     |
| <b>d</b>                                                                                                                             |                                                 |                                         |                                     |
| <b>e</b>                                                                                                                             |                                                 |                                         |                                     |

| (e)<br>Gross sales price | (f)<br>Depreciation allowed<br>(or allowable) | (g)<br>Cost or other basis<br>plus expense of sale | (h)<br>Gain or (loss)<br>(e) plus (f) minus (g) |
|--------------------------|-----------------------------------------------|----------------------------------------------------|-------------------------------------------------|
| <b>a</b> 58,690,465      |                                               | 55,767,913                                         | 2,922,552                                       |
| <b>b</b>                 |                                               |                                                    |                                                 |
| <b>c</b>                 |                                               |                                                    |                                                 |
| <b>d</b>                 |                                               |                                                    |                                                 |
| <b>e</b>                 |                                               |                                                    |                                                 |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i)<br>F M V as of 12/31/69 | (j)<br>Adjusted basis<br>as of 12/31/69 | (k)<br>Excess of col (i)<br>over col (j), if any | (l)<br>Gains (Col (h) gain minus<br>col (k), but not less than -0-) or<br>Losses (from col (h)) |
|-----------------------------|-----------------------------------------|--------------------------------------------------|-------------------------------------------------------------------------------------------------|
| <b>a</b>                    |                                         |                                                  | 2,922,552                                                                                       |
| <b>b</b>                    |                                         |                                                  |                                                                                                 |
| <b>c</b>                    |                                         |                                                  |                                                                                                 |
| <b>d</b>                    |                                         |                                                  |                                                                                                 |
| <b>e</b>                    |                                         |                                                  |                                                                                                 |

|                                                                                                                                                                                                                             |          |           |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-----------|
| <b>2</b> Capital gain net income or (net capital loss) <div style="float: right; font-size: small;">           { If gain, also enter in Part I, line 7<br/>           If (loss), enter -0- in Part I, line 7         </div> | <b>2</b> | 2,922,552 |
| <b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)<br>If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0-<br>in Part I, line 8                     | <b>3</b> |           |

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a)<br>Base period years Calendar<br>year (or tax year beginning in) | (b)<br>Adjusted qualifying distributions | (c)<br>Net value of noncharitable-use assets | (d)<br>Distribution ratio<br>(col (b) divided by col (c)) |
|----------------------------------------------------------------------|------------------------------------------|----------------------------------------------|-----------------------------------------------------------|
| 2017                                                                 | 2,541,016                                | 162,583,262                                  | 0 015629                                                  |
| 2016                                                                 | 3,741,577                                | 147,350,533                                  | 0 025392                                                  |
| 2015                                                                 | 6,971,484                                | 151,551,283                                  | 0 046001                                                  |
| 2014                                                                 | 8,463,967                                | 154,257,203                                  | 0 054869                                                  |
| 2013                                                                 | 7,156,833                                | 144,362,483                                  | 0 049575                                                  |

|                                                                                                                                                                                          |          |             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|-------------|
| <b>2</b> Total of line 1, column (d)                                                                                                                                                     | <b>2</b> | 0 0191466   |
| <b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the<br>number of years the foundation has been in existence if less than 5 years | <b>3</b> | 0 038293    |
| <b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5                                                                                                    | <b>4</b> | 169,625,336 |
| <b>5</b> Multiply line 4 by line 3                                                                                                                                                       | <b>5</b> | 6,495,463   |
| <b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)                                                                                                                      | <b>6</b> | 52,345      |
| <b>7</b> Add lines 5 and 6                                                                                                                                                               | <b>7</b> | 6,547,808   |
| <b>8</b> Enter qualifying distributions from Part XII, line 4                                                                                                                            | <b>8</b> | 7,795,608   |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

|           |                                                                                                                                                                                                                                   |           |        |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------|
| <b>1a</b> | Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1<br>Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions) |           |        |
| <b>b</b>  | Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .                                                              | <b>1</b>  | 52,345 |
| <b>c</b>  | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)                                                                                                            |           |        |
| <b>2</b>  | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                         | <b>2</b>  | 0      |
| <b>3</b>  | Add lines 1 and 2. . . . .                                                                                                                                                                                                        | <b>3</b>  | 52,345 |
| <b>4</b>  | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)                                                                                                                       | <b>4</b>  | 0      |
| <b>5</b>  | <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .                                                                                                                          | <b>5</b>  | 52,345 |
| <b>6</b>  | Credits/Payments                                                                                                                                                                                                                  |           |        |
| <b>a</b>  | 2018 estimated tax payments and 2017 overpayment credited to 2018                                                                                                                                                                 | <b>6a</b> | 30,000 |
| <b>b</b>  | Exempt foreign organizations—tax withheld at source . . . . .                                                                                                                                                                     | <b>6b</b> |        |
| <b>c</b>  | Tax paid with application for extension of time to file (Form 8868) . . . . .                                                                                                                                                     | <b>6c</b> | 22,356 |
| <b>d</b>  | Backup withholding erroneously withheld . . . . .                                                                                                                                                                                 | <b>6d</b> | 0      |
| <b>7</b>  | Total credits and payments. Add lines 6a through 6d. . . . .                                                                                                                                                                      | <b>7</b>  | 52,356 |
| <b>8</b>  | Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached                                                                                               | <b>8</b>  | 11     |
| <b>9</b>  | <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>                                                                                                                    | <b>9</b>  | 0      |
| <b>10</b> | <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>                                                                                                        | <b>10</b> |        |
| <b>11</b> | Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <b>▶</b> <b>Refunded</b> <b>▶</b>                                                                                                                         | <b>11</b> |        |

**Part VII-A Statements Regarding Activities**

|                                                                                                                                                                                                                                                                                                                                                                 | Yes       | No  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----|
| <b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .                                                                                                                                                                        | <b>1a</b> | No  |
| <b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . .<br><i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i> | <b>1b</b> | No  |
| <b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .                                                                                                                                                                                                                                                                                  | <b>1c</b> | No  |
| <b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br><b>(1)</b> On the foundation <b>▶</b> \$ _____ <b>0</b> <b>(2)</b> On foundation managers <b>▶</b> \$ _____ <b>0</b>                                                                                                                              |           |     |
| <b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____ <b>0</b>                                                                                                                                                                                        |           |     |
| <b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .<br><i>If "Yes," attach a detailed description of the activities</i>                                                                                                                                                                          | <b>2</b>  | No  |
| <b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .                                                                                                            | <b>3</b>  | No  |
| <b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .                                                                                                                                                                                                                                                 | <b>4a</b> | No  |
| <b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .                                                                                                                                                                                                                                                                      | <b>4b</b> |     |
| <b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .<br><i>If "Yes," attach the statement required by General Instruction T</i>                                                                                                                                                                    | <b>5</b>  | No  |
| <b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .            | <b>6</b>  | Yes |
| <b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .                                                                                                                                                                                                      | <b>7</b>  | Yes |
| <b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions)<br><b>▶</b> FL _____                                                                                                                                                                                                                               |           |     |
| <b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .                                                                                                                                   | <b>8b</b> | Yes |
| <b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV<br><i>If "Yes," complete Part XIV</i> . . . . .                                                                             | <b>9</b>  | No  |
| <b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .                                                                                                                                                                                                   | <b>10</b> | No  |

**Part VII-A Statements Regarding Activities** (continued)

|           |                                                                                                                                                                                                  |           |            |           |
|-----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>11</b> | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .  | <b>11</b> |            | <b>No</b> |
| <b>12</b> | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . . | <b>12</b> |            | <b>No</b> |
| <b>13</b> | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.avdf.org</u>                                          | <b>13</b> | <b>Yes</b> |           |
| <b>14</b> | The books are in care of <u>Office of the President</u> Telephone no <u>(904) 359-0670</u>                                                                                                       |           |            |           |

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|           |                                                                                                                                                                                                                                                                                                                                              |           |            |           |
|-----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>15</b> | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <u>15</u>                                                                                             |           |            |           |
| <b>16</b> | At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <u></u> | <b>16</b> | <b>Yes</b> | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

|           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |           |            |           |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|-----------|
| <b>1a</b> | During the year did the foundation (either directly or indirectly)                                                                                                                                                                                                                                                                                                                                                                                                                                      |           | <b>Yes</b> | <b>No</b> |
|           | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                              |           |            |           |
|           | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                      |           |            |           |
|           | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                          |           |            |           |
|           | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No                                                                                                                                                                                                                                                                                                                                                |           |            |           |
|           | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                       |           |            |           |
|           | (6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                             |           |            |           |
| <b>b</b>  | If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>                                                                                                                                                         | <b>1b</b> |            | <b>No</b> |
| <b>c</b>  | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . .                                                                                                                                                                                                                                                                                                       | <b>1c</b> |            | <b>No</b> |
| <b>2</b>  | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))                                                                                                                                                                                                                                                                                                                           |           |            |           |
| <b>a</b>  | At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u> <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                  |           |            |           |
| <b>b</b>  | Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .                                                                                                                                                                           | <b>2b</b> |            |           |
| <b>c</b>  | If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>                                                                                                                                                                                                                                                                                                                                    |           |            |           |
| <b>3a</b> | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No                                                                                                                                                                                                                                                                                                          |           |            |           |
| <b>b</b>  | If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . . | <b>3b</b> |            |           |
| <b>4a</b> | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?                                                                                                                                                                                                                                                                                                                                                                                         | <b>4a</b> |            | <b>No</b> |
| <b>b</b>  | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?                                                                                                                                                                                                                                                                       | <b>4b</b> |            | <b>No</b> |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

|           |                                                                                                                                                                                                                               |                                                                     |            |           |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------|-----------|
| <b>5a</b> | During the year did the foundation pay or incur any amount to                                                                                                                                                                 |                                                                     | <b>Yes</b> | <b>No</b> |
| (1)       | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?                                                                                                                                         | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (2)       | Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (3)       | Provide a grant to an individual for travel, study, or other similar purposes?                                                                                                                                                | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (4)       | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.                                                                                          | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| (5)       | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?                                                             | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |
| <b>b</b>  | If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. |                                                                     | <b>5b</b>  |           |
|           | Organizations relying on a current notice regarding disaster assistance check here.                                                                                                                                           | <input checked="" type="checkbox"/>                                 |            |           |
| <b>c</b>  | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?                                                                    | <input type="checkbox"/> Yes <input type="checkbox"/> No            |            |           |
|           | If "Yes," attach the statement required by Regulations section 53.4945–5(d)                                                                                                                                                   |                                                                     |            |           |
| <b>6a</b> | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?                                                                                               | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | <b>6b</b>  | <b>No</b> |
| <b>b</b>  | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?                                                                                                                    |                                                                     |            |           |
|           | If "Yes" to 6b, file Form 8870                                                                                                                                                                                                |                                                                     |            |           |
| <b>7a</b> | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?                                                                                                                          | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | <b>7b</b>  |           |
| <b>b</b>  | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?                                                                                                                       |                                                                     |            |           |
| <b>8</b>  | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?                                                                         | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |            |           |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

| <b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>                       |                                                           |                                           |                                                                       |                                       |
|-------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| (a) Name and address                                                                                                                | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| See Additional Data Table                                                                                                           |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
| <b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b> |                                                           |                                           |                                                                       |                                       |
| (a) Name and address of each employee paid more than \$50,000                                                                       | (b) Title, and average hours per week devoted to position | (c) Compensation                          | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
| Adora Gross                                                                                                                         | VP for Administratio                                      | 89,061                                    | 35,555                                                                | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32082                                                                          | 25 00                                                     |                                           |                                                                       |                                       |
| Ann Bryan                                                                                                                           | Special Projects Man                                      | 57,046                                    | 23,747                                                                | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32082                                                                          | 19 00                                                     |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
|                                                                                                                                     |                                                           |                                           |                                                                       |                                       |
| <b>Total number of other employees paid over \$50,000.</b>                                                                          |                                                           |                                           |                                                                       | 0                                     |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| (a) Name and address of each person paid more than \$50,000                         | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------------------------------|---------------------|------------------|
| NONE                                                                                |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
|                                                                                     |                     |                  |
| Total number of others receiving over \$50,000 for professional services. . . . . ► |                     | 0                |

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

|          | Expenses |
|----------|----------|
| <b>1</b> |          |
| <b>2</b> |          |
| <b>3</b> |          |
| <b>4</b> |          |
|          |          |
|          |          |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|------------------------------------------------------------------------------------------------------------------|--------|
| <b>1</b>                                                                                                         |        |
| <b>2</b>                                                                                                         |        |
| All other program-related investments. See instructions.                                                         |        |
| <b>3</b>                                                                                                         |        |
| Total. Add lines 1 through 3 . . . . . ►                                                                         |        |
|                                                                                                                  | 0      |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

|          |                                                                                                              |           |             |
|----------|--------------------------------------------------------------------------------------------------------------|-----------|-------------|
| <b>1</b> | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes   |           |             |
| <b>a</b> | Average monthly fair market value of securities.                                                             | <b>1a</b> | 169,508,249 |
| <b>b</b> | Average of monthly cash balances.                                                                            | <b>1b</b> | 2,700,214   |
| <b>c</b> | Fair market value of all other assets (see instructions).                                                    | <b>1c</b> | 0           |
| <b>d</b> | <b>Total</b> (add lines 1a, b, and c).                                                                       | <b>1d</b> | 172,208,463 |
| <b>e</b> | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).   | <b>1e</b> | 0           |
| <b>2</b> | Acquisition indebtedness applicable to line 1 assets.                                                        | <b>2</b>  | 0           |
| <b>3</b> | Subtract line 2 from line 1d.                                                                                | <b>3</b>  | 172,208,463 |
| <b>4</b> | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).   | <b>4</b>  | 2,583,127   |
| <b>5</b> | <b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4. | <b>5</b>  | 169,625,336 |
| <b>6</b> | <b>Minimum investment return.</b> Enter 5% of line 5.                                                        | <b>6</b>  | 8,481,267   |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

|           |                                                                                                            |           |           |
|-----------|------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b>  | Minimum investment return from Part X, line 6.                                                             | <b>1</b>  | 8,481,267 |
| <b>2a</b> | Tax on investment income for 2018 from Part VI, line 5.                                                    | <b>2a</b> | 52,345    |
| <b>b</b>  | Income tax for 2018 (This does not include the tax from Part VI).                                          | <b>2b</b> |           |
| <b>c</b>  | Add lines 2a and 2b.                                                                                       | <b>2c</b> | 52,345    |
| <b>3</b>  | Distributable amount before adjustments. Subtract line 2c from line 1.                                     | <b>3</b>  | 8,428,922 |
| <b>4</b>  | Recoveries of amounts treated as qualifying distributions.                                                 | <b>4</b>  | 0         |
| <b>5</b>  | Add lines 3 and 4.                                                                                         | <b>5</b>  | 8,428,922 |
| <b>6</b>  | Deduction from distributable amount (see instructions).                                                    | <b>6</b>  | 0         |
| <b>7</b>  | <b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | <b>7</b>  | 8,428,922 |

**Part XII Qualifying Distributions** (see instructions)

|          |                                                                                                                                                      |           |           |
|----------|------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| <b>1</b> | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes                                                            |           |           |
| <b>a</b> | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.                                                                         | <b>1a</b> | 7,795,608 |
| <b>b</b> | Program-related investments—total from Part IX-B.                                                                                                    | <b>1b</b> | 0         |
| <b>2</b> | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.                                           | <b>2</b>  |           |
| <b>3</b> | Amounts set aside for specific charitable projects that satisfy the                                                                                  |           |           |
| <b>a</b> | Suitability test (prior IRS approval required).                                                                                                      | <b>3a</b> |           |
| <b>b</b> | Cash distribution test (attach the required schedule).                                                                                               | <b>3b</b> |           |
| <b>4</b> | <b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.                                   | <b>4</b>  | 7,795,608 |
| <b>5</b> | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | <b>5</b>  | 52,345    |
| <b>6</b> | <b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.                                                                               | <b>6</b>  | 7,743,263 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

|                                                                                                                                                                                            | (a)<br>Corpus | (b)<br>Years prior to 2017 | (c)<br>2017 | (d)<br>2018 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| <b>1</b> Distributable amount for 2018 from Part XI, line 7                                                                                                                                |               |                            |             | 8,428,922   |
| <b>2</b> Undistributed income, if any, as of the end of 2018                                                                                                                               |               |                            |             |             |
| <b>a</b> Enter amount for 2017 only. . . . .                                                                                                                                               |               |                            | 7,778,683   |             |
| <b>b</b> Total for prior years 20____, 20____, 20____                                                                                                                                      |               | 0                          |             |             |
| <b>3</b> Excess distributions carryover, if any, to 2018                                                                                                                                   |               |                            |             |             |
| <b>a</b> From 2013. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>b</b> From 2014. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>c</b> From 2015. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>d</b> From 2016. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>e</b> From 2017. . . . .                                                                                                                                                                |               |                            |             |             |
| <b>f</b> Total of lines 3a through e. . . . .                                                                                                                                              | 0             |                            |             |             |
| <b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>7,795,608</u>                                                                                                     |               |                            |             |             |
| <b>a</b> Applied to 2017, but not more than line 2a                                                                                                                                        |               |                            | 7,778,683   |             |
| <b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .                                                                                      |               | 0                          |             |             |
| <b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .                                                                                              | 0             |                            |             |             |
| <b>d</b> Applied to 2018 distributable amount. . . . .                                                                                                                                     |               |                            |             | 16,925      |
| <b>e</b> Remaining amount distributed out of corpus                                                                                                                                        | 0             |                            |             |             |
| <b>5</b> Excess distributions carryover applied to 2018<br>(If an amount appears in column (d), the same amount must be shown in column (a) )                                              | 0             |                            |             | 0           |
| <b>6</b> Enter the net total of each column as indicated below:                                                                                                                            |               |                            |             |             |
| <b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5                                                                                                                                   | 0             |                            |             |             |
| <b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .                                                                                                         |               | 0                          |             |             |
| <b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . |               | 0                          |             |             |
| <b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .                                                                                                           |               | 0                          |             |             |
| <b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .                                                                             |               |                            | 0           |             |
| <b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .                                                               |               |                            |             | 8,411,997   |
| <b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .       | 0             |                            |             |             |
| <b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .                                                                              | 0             |                            |             |             |
| <b>9</b> Excess distributions carryover to 2019.<br>Subtract lines 7 and 8 from line 6a . . . . .                                                                                          | 0             |                            |             |             |
| <b>10</b> Analysis of line 9                                                                                                                                                               |               |                            |             |             |
| <b>a</b> Excess from 2014. . . . .                                                                                                                                                         |               |                            |             |             |
| <b>b</b> Excess from 2015. . . . .                                                                                                                                                         |               |                            |             |             |
| <b>c</b> Excess from 2016. . . . .                                                                                                                                                         |               |                            |             |             |
| <b>d</b> Excess from 2017. . . . .                                                                                                                                                         |               |                            |             |             |
| <b>e</b> Excess from 2018. . . . .                                                                                                                                                         |               |                            |             |             |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

|                                                                                                                                                                                                    |          |               |          |          |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|---------------|----------|----------|-----------|
| <b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶ |          |               |          |          |           |
| <b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)          |          |               |          |          |           |
| <b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .                                                      | Tax year | Prior 3 years |          |          | (e) Total |
|                                                                                                                                                                                                    | (a) 2018 | (b) 2017      | (c) 2016 | (d) 2015 |           |
| <b>b</b> 85% of line 2a . . . . .                                                                                                                                                                  |          |               |          |          |           |
| <b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .                                                                                                             |          |               |          |          |           |
| <b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .                                                                                           |          |               |          |          |           |
| <b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .                                                                   |          |               |          |          |           |
| <b>3</b> Complete 3a, b, or c for the alternative test relied upon                                                                                                                                 |          |               |          |          |           |
| <b>a</b> "Assets" alternative test—enter                                                                                                                                                           |          |               |          |          |           |
| <b>(1)</b> Value of all assets . . . . .                                                                                                                                                           |          |               |          |          |           |
| <b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)                                                                                                                               |          |               |          |          |           |
| <b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .                                                                    |          |               |          |          |           |
| <b>c</b> "Support" alternative test—enter                                                                                                                                                          |          |               |          |          |           |
| <b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . .                                   |          |               |          |          |           |
| <b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .                                                                         |          |               |          |          |           |
| <b>(3)</b> Largest amount of support from an exempt organization                                                                                                                                   |          |               |          |          |           |
| <b>(4)</b> Gross investment income                                                                                                                                                                 |          |               |          |          |           |

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>1 Information Regarding Foundation Managers:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |
| <b>a</b> List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>b</b> List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
| <b>2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
| Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
| <b>a</b> The name, address, and telephone number or e-mail address of the person to whom applications should be addressed<br>Dr Michael J Murray Arthur Vining D<br>814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32082<br>(904) 359-0670                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
| <b>b</b> The form in which applications should be submitted and information and materials they should include<br>Applicants should review the additional information provided in the grants section of the Foundation's web page at <a href="https://www.avdf.org/Grants/GrantseekingOrganizations.aspx">https://www.avdf.org/Grants/GrantseekingOrganizations.aspx</a>                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
| <b>c</b> Any submission deadlines<br>See additional information provided in the grants section of the Foundation's web page                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |
| <b>d</b> Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors<br>The following activities/organizations are not supported by the Foundation: A) Institutions outside the U.S. and its possessions; B) Assistance to individuals (except as chosen by a grantee institution under an organized scholarship program); C) Support for voter registration drives, voter education, efforts to influence elections or legislation; D) Expenditures for non-charitable purposes; E) Institutions primarily supported by governmental funds (except in health care and secondary education); F) Projects which incur obligations that extend over several years; G) Private foundations within sec. 509(A) of the 1969 Tax Reform Act. |  |

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business)                                                                                       | If recipient is an individual,<br>show any relationship to<br>any foundation manager<br>or substantial contributor | Foundation<br>status of<br>recipient | Purpose of grant or<br>contribution        | Amount  |
|----------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|--------------------------------------------|---------|
| <b>a</b> <i>Paid during the year</i><br>See Additional Data Table                                                                      |                                                                                                                    |                                      |                                            |         |
| <b>Total . . . . .</b> ► <b>3a</b>                                                                                                     |                                                                                                                    |                                      |                                            |         |
| <b>b</b> <i>Approved for future payment</i><br>Interfaith Youth Core (IFYC)<br>141 W Jackson Boulevard Suite 3200<br>Chicago, IL 60604 | None                                                                                                               | Public Charity                       | Religious literacy & Interfaith leadership | 500,000 |
| The Episcopal Church in Navajoland<br>PO Box 720<br>Farmington, NM 87499                                                               | None                                                                                                               | Public Charity                       | Charitable Purposes                        | 262,500 |
|                                                                                                                                        |                                                                                                                    |                                      |                                            |         |
| <b>Total . . . . .</b> ► <b>3b</b>                                                                                                     |                                                                                                                    |                                      |                                            |         |

Enter gross amounts unless otherwise indicated

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

|                                                                                                                                                                                                                                                                                                                                                                                                                     |              |            |           |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?                                                                                                                                                                    |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of                                                                                                                                                                                                                                                                                                                          |              |            |           |
| <b>(1)</b> Cash.                                                                                                                                                                                                                                                                                                                                                                                                    | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets.                                                                                                                                                                                                                                                                                                                                                                                            | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions                                                                                                                                                                                                                                                                                                                                                                                         |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization.                                                                                                                                                                                                                                                                                                                                                  | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization.                                                                                                                                                                                                                                                                                                                                            | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets.                                                                                                                                                                                                                                                                                                                                                        | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements.                                                                                                                                                                                                                                                                                                                                                                              | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees.                                                                                                                                                                                                                                                                                                                                                                                | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations.                                                                                                                                                                                                                                                                                                                                      | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.                                                                                                                                                                                                                                                                                                                          | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received. |              |            |           |

| (a) Line No | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|-------------|---------------------|-----------------------------------------------|----------------------------------------------------------------------|
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
|             |                     |                                               |                                                                      |
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|             |                     |                                               |                                                                      |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|--------------------------|--------------------------|---------------------------------|
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |
|                          |                          |                                 |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

|                  |                                 |            |       |                                                                                                                                                     |
|------------------|---------------------------------|------------|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Sign Here</b> | *****                           | 2019-09-27 | ***** | May the IRS discuss this return with the preparer shown below?<br>(see instr )? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No |
|                  | Signature of officer or trustee | Date       | Title |                                                                                                                                                     |

|                                                                                |                                                    |                      |            |                                                 |                                |
|--------------------------------------------------------------------------------|----------------------------------------------------|----------------------|------------|-------------------------------------------------|--------------------------------|
| <b>Paid Preparer Use Only</b>                                                  | Print/Type preparer's name                         | Preparer's Signature | Date       | Check if self-employed <input type="checkbox"/> | PTIN                           |
|                                                                                | Michele M Wales                                    |                      | 2019-09-27 |                                                 | P00428093                      |
|                                                                                | Firm's name <b>▶</b> Batts Morrison Wales & Lee PA |                      |            |                                                 | Firm's EIN <b>▶</b> 20-4193611 |
| Firm's address <b>▶</b> 801 North Orange Avenue Suite 800<br>Orlando, FL 32801 |                                                    |                      |            |                                                 | Phone no (407) 770-6000        |

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| (a) Name and address                                       | Title, and average hours per week (b) devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | Expense account, (e) other allowances |
|------------------------------------------------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| JH Dow Davis                                               | Chairman<br>5 00                                          | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Alicia Jaworski                                            | Trustee<br>1 00                                           | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Amanda Davis                                               | Trustee<br>1 00                                           | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Caleb N Davis                                              | Trustee (term ended 02/18)<br>0 50                        | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Sarah Davis                                                | Trustee (term began 05/18)<br>0 75                        | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Eric Davis                                                 | Trustee<br>1 00                                           | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Serena Davis Hall                                          | Trustee<br>1 00                                           | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Meg Davis Maiden                                           | Trustee<br>0 75                                           | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| John L Kee III                                             | Trustee<br>1 00                                           | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Dr William Given Kee                                       | Trustee (term ended 05/18)<br>0 75                        | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Dorry Kee                                                  | Trustee (term began 10/18)<br>0 50                        | 0                                         | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Dr Nancy Cable                                             | President (term ended 08/18)<br>19 00                     | 142,364                                   | 36,010                                                                | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Dr Dale Knobel                                             | Interim President (term began 08/18)<br>6 00              | 50,243                                    | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| Tim Michel                                                 | Chief Financial Officer<br>25 00                          | 100,957                                   | 39,964                                                                | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |
| SunTrust Banks Inc                                         | Corporate<br>Trustee/Investme<br>2 00                     | 549,613                                   | 0                                                                     | 0                                     |
| 814 N Highway A1A Suite 300<br>Ponte Vedra Beach, FL 32802 |                                                           |                                           |                                                                       |                                       |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                              |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution             | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                              |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                              |           |
| Alma College614 W Superior St<br>Alma, MI 48801                                                          | None                                                                                                      | Public Charity                 | Charitable purposes-Private Higher Education | 99,525    |
| Association of Governing Boards<br>1133 20th St NW<br>Washington, DC 20036                               | None                                                                                                      | Public charity                 | Private higher education                     | 350,000   |
| Cathedral Arts Project Inc<br>207 N Laura Street Suite 300<br>Jacksonville, FL 32202                     | None                                                                                                      | Public charity                 | Charitable purposes                          | 5,000     |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                              | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| City Lore Inc56 E 1st St<br>New York, NY 10003                                                           | None                                                                                                      | Public Charity                 | Charitable Purposes- Pulic Educational Media  | 250,000   |
| Colorado Seminary<br>2199 S University Blvd<br>Denver, CO 80210                                          | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 100,000   |
| Communities in Schools of Jacksonville<br>6261 Dupont Station Ct E<br>Jacksonville, FL 32217             | None                                                                                                      | Public Charity                 | Charitable Purposes                           | 10,000    |
| <b>Total . . . . .</b> ▶ <b>3a</b>                                                                       |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                                                   |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution                                  | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                                                   |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                                                   |           |
| Council for a Parliament of the World's Religions<br>70 E Lake St Ste 205<br>Chicago, IL 60601           | None                                                                                                      | Public Charity                 | Charitable Purposes- Interfaith Leadership and Religious Literacy | 150,000   |
| Dominican University of California<br>50 Acacia Ave<br>San Rafael, CA 94901                              | None                                                                                                      | Public charity                 | Private higher education                                          | 190,000   |
| Duke Divinity School<br>324 Blackwell St Ste 850<br>Durham, NC 27701                                     | None                                                                                                      | Public Charity                 | Charitable Purposes- Interfaith Leadership and Religious Literacy | 200,000   |
| <b>Total . . . . .</b> ► <b>3a</b>                                                                       |                                                                                                           |                                |                                                                   | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| Elmhurst College190 S Prospect Ave<br>Elmhurst, IL 60126                                                 | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 78,750    |
| Family Fdn of NE FL Inc<br>40 E Adams St 320<br>Jacksonville, FL 32202                                   | None                                                                                                      | Public charity                 | Charitable purposes                           | 20,200    |
| Film Makers Collaborative Incorporated<br>6 Eastman Pl Suite 202<br>Melrose, MA 02176                    | None                                                                                                      | Public Charity                 | Charitable Purposes- Public Educational Media | 50,000    |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                  |           |
| Friends of AcadiaPO Box 45<br>Bar Harbor, ME 04609                                                       | None                                                                                                      | Public charity                 | Charitable purposes              | 4,000     |
| Friends of the Library- Ponte Vedra Beach Inc<br>PO Box 744<br>Ponte Vedra, FL 32004                     | None                                                                                                      | Public Charity                 | Charitable Purposes              | 500       |
| Good Shepherd Food Bank of Maine<br>3121 Hotel Rd<br>Auburn, ME 04210                                    | None                                                                                                      | Public Charity                 | Charitable Purposes              | 2,000     |
| <b>Total . . . . .</b> ► <b>3a</b>                                                                       |                                                                                                           |                                |                                  | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment                    |                                                                                                           |                                |                                            |           |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------------|-----------|
| Recipient                                                                                                                   | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution           | Amount    |
| Name and address (home or business)                                                                                         |                                                                                                           |                                |                                            |           |
| <b>a</b> <i>Paid during the year</i>                                                                                        |                                                                                                           |                                |                                            |           |
| Harvard Divinity School<br>1033 Massachusetts Avenue Ste 3<br>Cambridge, MA 02138                                           | None                                                                                                      | Public Charity                 | Charitable Purposes                        | 300,000   |
| Icahn School of Medicine at Mount Sinai<br>Office of Development One Gustave L<br>Levy Place Box 1049<br>New York, NY 10029 | None                                                                                                      | Public Charity                 | Charitable purposes- Palliative Care       | 250,000   |
| Interfaith Youth Core (IFYC)<br>141 W Jackson Boulevard Suite 3200<br>Chicago, IL 60604                                     | None                                                                                                      | Public charity                 | Religious literacy & Interfaith leadership | 500,000   |
| <b>Total . . . . . ▶ 3a</b>                                                                                                 |                                                                                                           |                                |                                            | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| Jacksonville University<br>2800 University Blvd N<br>Jacksonville, FL 32211                              | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 250,000   |
| Kalamazoo College1200 Academy St<br>Kalamazoo, MI 49006                                                  | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 250,000   |
| Kipp Jacksonville Inc<br>1440 McDuff Avenue North<br>Jacksonville, FL 32254                              | None                                                                                                      | Public charity                 | Charitable purposes                           | 10,000    |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| Knights of Rizal of Greater Jacksonville Inc<br>3360 Pickwick Drive South<br>Jacksonville, FL 32257      | None                                                                                                      | Public charity                 | Charitable purposes                           | 1,100     |
| Lagrange College601 Broad St<br>Lagrange, GA 30240                                                       | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 200,000   |
| Local Initiative Support Corporation (LISC)<br>501 Seventh Ave 7th Floor<br>New York, NY 10018           | None                                                                                                      | Public Charity                 | Charitable Purposes                           | 25,000    |
| <b>Total . . . . .</b> ► <b>3a</b>                                                                       |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| Lycoming College700 College Pl<br>Williamsport, PA 17701                                                 | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 258,000   |
| Maine Coast Heritage Trust<br>1 Bowdoin Mill Island St<br>Topsham, ME 04086                              | None                                                                                                      | Public Charity                 | Charitable Purposes                           | 2,000     |
| Maine Public Broadcasting Corporation<br>63 Texas Ave<br>Bangor, ME 04401                                | None                                                                                                      | Public Charity                 | Charitable Purposes                           | 1,000     |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| Media & Policy Center Foundation of California<br>2932 Wilshire Blvd STE 203<br>Santa Monica, CA 90403   | None                                                                                                      | Public Charity                 | Charitable Purposes- Public Educational Media | 300,000   |
| Minnesota Private College Fund<br>445 Minnesota St STE 500<br>Saint Paul, MN 55101                       | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 41,000    |
| Natural Resources Council of Maine<br>3 Wade St<br>Augusta, ME 04330                                     | None                                                                                                      | Public Charity                 | Charitable Purposes                           | 1,000     |
| <b>Total . . . . .</b> ► <b>3a</b>                                                                       |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                  |           |
| OneJax1 UNF Drive Building 53 No 2750 Jacksonville, FL 32224                                             | None                                                                                                      | Public charity                 | Charitable purposes              | 5,000     |
| Seeds of Peace Inc<br>370 Lexington Avenue Suite 1201<br>New Yorl, NY 10017                              | None                                                                                                      | Public Charity                 | Charitable Purposes              | 2,000     |
| The Aspen InstitutePO Box 222 Queenstown, MD 21658                                                       | None                                                                                                      | Public charity                 | Charitable purposes              | 150,000   |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                  | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| Unity Productions Foundation<br>PO Box 650458<br>Potomac Falls, VA 20165                                 | None                                                                                                      | Public Charity                 | Charitable Purposes- Public Educational Media | 100,000   |
| University of Pennsylvania<br>3451 Walnut Street Suite 305<br>Philadelphia, PA 19104                     | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 250,000   |
| University of Puget Sound<br>1500 N Warner St 1067<br>Tacoma, WA 98416                                   | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 250,000   |
| <b>Total . . . . .</b> ► <b>3a</b>                                                                       |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                               |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution              | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                               |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                               |           |
| Webb Institute298 Crescent Beach Rd<br>Glen Cove, NY 11542                                               | None                                                                                                      | Public Charity                 | Charitable Purposes- Private Higher Education | 100,000   |
| WETAFlorentine Films<br>3939 Campbell Avenue<br>Arlington, VA 22206                                      | None                                                                                                      | Public charity                 | Public educational media                      | 250,000   |
| WGBHOne Guest Street<br>Boston, MA 02135                                                                 | None                                                                                                      | Public charity                 | Public educational media                      | 350,000   |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                               | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                                  |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution                 | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                                  |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                                  |           |
| Willamette University900 State St<br>Salem, OR 97301                                                     | None                                                                                                      | Public Charity                 | Charitable Purposes- Private<br>Higher Education | 100,000   |
| WNET825 8th Avenue<br>New York, NY 10019                                                                 | None                                                                                                      | Public charity                 | Public educational media                         | 250,000   |
| Wofford College429 N Church Street<br>Spartanburg, SC 29303                                              | None                                                                                                      | Public charity                 | Private higher education                         | 250,000   |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                                  | 6,356,075 |

| Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment |                                                                                                           |                                |                                  |           |
|----------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------|----------------------------------|-----------|
| Recipient                                                                                                | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount    |
| Name and address (home or business)                                                                      |                                                                                                           |                                |                                  |           |
| <b>a</b> <i>Paid during the year</i>                                                                     |                                                                                                           |                                |                                  |           |
| Woods Hole Oceanographic Institution<br>569 Woods Hole Road- MS14<br>Woods Hole, MA 02543                | None                                                                                                      | Public charity                 | private higher education         | 100,000   |
| WTTW5400 N St Louis Avenue<br>Chicago, IL 60625                                                          | None                                                                                                      | Public charity                 | Public educational media         | 300,000   |
| <b>Total . . . . . ▶ 3a</b>                                                                              |                                                                                                           |                                |                                  | 6,356,075 |

**TY 2018 Accounting Fees Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

| <b>Category</b>              | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|------------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| Auditing & tax advisory fees | 28,786        | 5,757                            |                                | 23,029                                               |

**TY 2018 General Explanation Attachment****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**General Explanation Attachment**

| Identifier | Return Reference | Explanation                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
|------------|------------------|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1          |                  | Form 990-PF, Part VIII,<br>Line 1, Column b -<br>Corporate Trustee<br>Avrg Hrs/Wk | As Corporate Trustee, SunTrust Banks, Inc provides administrative services such as acting as investment manager for the Foundation. These services require numerous individual bank employees' involvement in the activities of the Foundation and thus cannot be quantified on an hourly basis. Therefore, the Trustee's fees are not based upon an hourly basis but are calculated based upon factors such as the market value of the account and in accordance with the Trustee's agreement with the Foundation. |

**TY 2018 Investments Corporate Bonds Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Investments Corporate Bonds Schedule**

| <b>Name of Bond</b>       | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---------------------------|-------------------------------|--------------------------------------|
| American Express Credit   | 243,089                       | 243,089                              |
| American Intl Group       | 160,852                       | 160,852                              |
| Apple Inc                 | 242,155                       | 242,155                              |
| AT&T Inc                  | 157,378                       | 157,378                              |
| BB&T Corporation          | 246,758                       | 246,758                              |
| Bank of America Corp      | 165,522                       | 165,522                              |
| CVS Health Corp           | 161,538                       | 161,538                              |
| Capital One Financial Co  | 160,569                       | 160,569                              |
| Cardinal Health Inc       | 163,155                       | 163,155                              |
| Citigroup Inc             | 163,535                       | 163,535                              |
| Comcast Corp              | 158,830                       | 158,830                              |
| Walt Disney Company       | 159,030                       | 159,030                              |
| Enterprise Products Oper  | 160,293                       | 160,293                              |
| Exxon Mobil Corporation   | 163,212                       | 163,212                              |
| Fedex Corp                | 148,969                       | 148,969                              |
| General Electric Cap Corp | 130,284                       | 130,284                              |
| Goldman Sachs Group Inc   | 163,673                       | 163,673                              |
| Home Depot Inc            | 158,252                       | 158,252                              |
| JPMorgan Chase & Co       | 151,575                       | 151,575                              |
| Metlife Inc               | 164,123                       | 164,123                              |

**Investments Corporate Bonds Schedule**

| <b>Name of Bond</b>           | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|-------------------------------|-------------------------------|--------------------------------------|
| Noble Energy Inc              | 157,738                       | 157,738                              |
| Occidental Petroleum Corp     | 163,391                       | 163,391                              |
| Oracle Group                  | 155,640                       | 155,640                              |
| PNC Financial Services        | 157,451                       | 157,451                              |
| Prudential Financial Services | 159,873                       | 159,873                              |
| US Bancorp                    | 150,390                       | 150,390                              |
| United Technologies Corp      | 148,140                       | 148,140                              |
| UnitedHealth Group Inc        | 162,418                       | 162,418                              |
| Verizon Communications Inc    | 164,100                       | 164,100                              |
| Visa Inc                      | 333,814                       | 333,814                              |
| Wells Fargo & Company         | 254,421                       | 254,421                              |
| Barrick Gold Corp             | 159,798                       | 159,798                              |
| HSBC Holdings PLC             | 156,151                       | 156,151                              |

**TY 2018 Investments Corporate Stock Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Investments Corporation Stock Schedule**

| <b>Name of Stock</b>                              | <b>End of Year Book Value</b> | <b>End of Year Fair Market Value</b> |
|---------------------------------------------------|-------------------------------|--------------------------------------|
| Ishares Russell 200 Value ETF                     | 3,041,231                     | 3,041,231                            |
| JOHCM International Select Fund                   | 7,629,421                     | 7,629,421                            |
| DFA International Core Equity Firm                | 10,938,594                    | 10,938,594                           |
| DFA Emerging Markets Core Equity Portfolio        | 4,003,345                     | 4,003,345                            |
| Eaton Vance Atlanta Capital SMID Cap Fund         | 9,403,539                     | 9,403,539                            |
| Hartford Dividend and Growth Fund                 | 13,983,710                    | 13,983,710                           |
| T. Rowe Price Institutional Large-Cap Growth Fund | 13,934,465                    | 13,934,465                           |
| T. Rowe Price Emerging Markets Stock Fund         | 3,971,299                     | 3,971,299                            |
| T. Rowe Price QM US Small-Cap Growth Equity Fund  | 3,084,628                     | 3,084,628                            |
| Vanguard Institutional Index Fund                 | 12,344,489                    | 12,344,489                           |
| Vanguard Russell 1000 Growth Index Fund           | 10,857,761                    | 10,857,761                           |
| Vanguard Russell 1000 Value Index Fund            | 10,852,440                    | 10,852,440                           |
| Doublieline Total Return Bond Fund                | 6,456,678                     | 6,456,678                            |
| PIMCO Income Fund                                 | 1,609,136                     | 1,609,136                            |

**TY 2018 Investments Government Obligations Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**US Government Securities - End  
of Year Book Value:**

10,374,490

**US Government Securities - End  
of Year Fair Market Value:**

10,374,490

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2018 Investments - Other Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Investments Other Schedule 2**

| <b>Category/ Item</b>                                | <b>Listed at Cost or FMV</b> | <b>Book Value</b> | <b>End of Year Fair Market Value</b> |
|------------------------------------------------------|------------------------------|-------------------|--------------------------------------|
| Voyager Partners Offshore LTD Sub Class S Series One | FMV                          | 3,703,304         | 3,703,304                            |
| Harbourvest 2015 Global FD LP PFIC                   | FMV                          | 1,174,246         | 1,174,246                            |
| Harbourvest 2016 Global FD LP PFIC                   | FMV                          | 870,832           | 870,832                              |
| Lighthouse Diversified FD LTD CL G Restricted        | FMV                          | 12,440,890        | 12,440,890                           |
| Harbourvest 2018 Global Feeder Fund                  | FMV                          | 140,000           | 140,000                              |
| Pine Grove Offshore FD LTD Low Volatility FD CL A    | FMV                          | 6,399,913         | 6,399,913                            |

**TY 2018 Legal Fees Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

| Category   | Amount  | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|------------|---------|--------------------------|------------------------|---------------------------------------------|
| Legal fees | 216,472 | 0                        |                        | 216,472                                     |

# **TY 2018 Other Assets Schedule**

**Name:** Arthur Vining Davis Foundation #3

**EIN:** 59-6159693

## **Other Assets Schedule**

| Description                    | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|--------------------------------|--------------------------------|--------------------------|---------------------------------|
| Accrued interest and dividends | 102,605                        | 103,318                  | 103,318                         |

**TY 2018 Other Decreases Schedule**

**Name:** Arthur Vining Davis Foundation #3  
**EIN:** 59-6159693

| Description                             | Amount     |
|-----------------------------------------|------------|
| Unrealized gains/(losses) on securities | 14,951,013 |

**TY 2018 Other Expenses Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693**Other Expenses Schedule**

| Description                                 | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------------------------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Computer equipment & maintenance            | 25,521                         | 0                     |                     | 25,521                                |
| Communications                              | 6,128                          | 0                     |                     | 6,128                                 |
| Office supplies                             | 6,882                          | 0                     |                     | 6,882                                 |
| Insurance                                   | 8,942                          | 0                     |                     | 8,942                                 |
| Dues and subscriptions                      | 1,973                          | 0                     |                     | 1,973                                 |
| Professional development                    | 5,290                          | 0                     |                     | 5,290                                 |
| Human resources search & payroll processing | 12,561                         | 0                     |                     | 12,561                                |
| Software                                    | 23,751                         | 0                     |                     | 23,751                                |
| Trustee strategic planning                  | 25,195                         | 0                     |                     | 25,195                                |
| Organizational memberships                  | 27,225                         | 0                     |                     | 27,225                                |

## Other Expenses Schedule

| Description        | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Outreach           | 2,457                          | 0                     |                     | 2,457                                 |
| Postage            | 939                            | 0                     |                     | 939                                   |
| Website            | 3,123                          | 0                     |                     | 3,123                                 |
| Miscellaneous      | 82                             | 0                     |                     | 82                                    |
| Settlement Payment | 375,000                        | 0                     |                     | 0                                     |

## TY 2018 Other Income Schedule

**Name:** Arthur Vining Davis Foundation #3

**EIN:** 59-6159693

### Other Income Schedule

| Description          | Revenue And<br>Expenses Per Books | Net Investment<br>Income | Adjusted Net Income |
|----------------------|-----------------------------------|--------------------------|---------------------|
| Miscellaneous Income | 8,877                             | 8,877                    | 8,877               |

**TY 2018 Other Liabilities Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

| Description                             | Beginning of Year<br>- Book Value | End of Year -<br>Book Value |
|-----------------------------------------|-----------------------------------|-----------------------------|
| Federal excise tax payable (receivable) | 59,361                            | 22,356                      |

**TY 2018 Other Professional Fees Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

| <b>Category</b>            | <b>Amount</b> | <b>Net Investment<br/>Income</b> | <b>Adjusted Net<br/>Income</b> | <b>Disbursements<br/>for Charitable<br/>Purposes</b> |
|----------------------------|---------------|----------------------------------|--------------------------------|------------------------------------------------------|
| Investment management fees | 38,041        | 38,041                           |                                | 0                                                    |
| Other professional fees    | 45,360        | 0                                |                                | 45,360                                               |

**TY 2018 Taxes Schedule****Name:** Arthur Vining Davis Foundation #3**EIN:** 59-6159693

| Category           | Amount | Net Investment<br>Income | Adjusted Net<br>Income | Disbursements<br>for Charitable<br>Purposes |
|--------------------|--------|--------------------------|------------------------|---------------------------------------------|
| Payroll taxes      | 26,417 | 0                        |                        | 26,417                                      |
| Federal excise tax | 52,356 | 0                        |                        | 0                                           |
| Foreign taxes paid | 70,768 | 70,768                   |                        | 0                                           |