

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation HOVEN FAMILY FOUNDATION INC C/O FAIRPORT ASSET MANAGEMENT		A Employer identification number 59-3443878	
Number and street (or P O box number if mail is not delivered to street address) 1350 EUCLID AVENUE SUITE 400		B Telephone number (see instructions) (216) 431-3000	
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 44115		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 961,146		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	23,221	22,957		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	39,846			
b	Gross sales price for all assets on line 6a	377,493			
7	Capital gain net income (from Part IV, line 2)		39,846		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	63,067	62,803		
13	Compensation of officers, directors, trustees, etc	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	15,413	15,413		0
17	Interest				
18	Taxes (attach schedule) (see instructions)	2,904	2,904		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	869	677		61
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	19,186	18,994		61
25	Contributions, gifts, grants paid	68,050			68,050
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	87,236	18,994		68,111
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	-24,169			
b	<b>Net investment income</b> (if negative, enter -0-)		43,809		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

	<b>Part II Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	<b>1</b> Cash—non-interest-bearing		13,422	2,784	2,784
	<b>2</b> Savings and temporary cash investments		396	331	331
	<b>3</b> Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	<b>4</b> Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	<b>5</b> Grants receivable				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	<b>7</b> Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
	<b>8</b> Inventories for sale or use				
	<b>9</b> Prepaid expenses and deferred charges				
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	100,891	87,305	85,763	
	<b>b</b> Investments—corporate stock (attach schedule)	682,099	651,468	688,239	
	<b>c</b> Investments—corporate bonds (attach schedule)	156,653	174,865	170,009	
	<b>11</b> Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	<b>12</b> Investments—mortgage loans				
	<b>13</b> Investments—other (attach schedule)	0	14,982	14,020	
	<b>14</b> Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	<b>15</b> Other assets (describe ► _____)				
	<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	953,461	931,735	961,146	
	<b>17</b> Accounts payable and accrued expenses				
	<b>18</b> Grants payable				
	<b>19</b> Deferred revenue				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons				
	<b>21</b> Mortgages and other notes payable (attach schedule)				
	<b>22</b> Other liabilities (describe ► _____)	0	0	0	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22)	0	0	0	
	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted				
	<b>25</b> Temporarily restricted				
	<b>26</b> Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust principal, or current funds	0	0	0	
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	0	
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	953,461	931,735	931,735	
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions)	953,461	931,735	931,735	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions)	953,461	931,735	931,735	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	953,461
<b>2</b> Enter amount from Part I, line 27a	<b>2</b>	-24,169
<b>3</b> Other increases not included in line 2 (itemize) ►	<b>3</b>	2,443
<b>4</b> Add lines 1, 2, and 3	<b>4</b>	931,735
<b>5</b> Decreases not included in line 2 (itemize) ►	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	<b>6</b>	931,735

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	39,846
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	72,552	1,038,760	0 069845
2016	59,816	1,010,542	0 059192
2015	62,297	1,120,010	0 055622
2014	62,363	1,191,982	0 052319
2013	62,920	1,111,085	0 056629
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0 293607
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0 058721
<b>4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5</b>			<b>4</b> 1,050,050
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 61,660
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 438
<b>7 Add lines 5 and 6</b>			<b>7</b> 62,098
<b>8 Enter qualifying distributions from Part XIII, line 4</b>			<b>8</b> 68,111

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	438
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	438
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	438
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,500
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	1,500
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	1,062
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	11	0
		Refunded	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).  <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation ► \$ _____ 0 <b>(2)</b> On foundation managers ► \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?  <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?  <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV  <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►D DWAYNE HOVEN PRESIDENTTRUSTEE	Telephone no ►(216) 431-3000	
Located at ►C/O 1350 EUCLID AVENUE SUITE 400 CLEVELAND OH			ZIP+4 ►44115
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	► 15	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input type="checkbox"/> Yes
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>		<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
<i>If "Yes" to 6b, file Form 8870</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> No
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

## Part VIII

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
D DWAYNE HOVEN PO BOX 30888 SEA ISLAND, GA 315610888	PRESIDENT 2 00	0	0	0
MARY M HOVEN PO BOX 30888 SEA ISLAND, GA 315610888	SECRETARY/TREASURER 2 00	0	0	0
MARK C HOVEN 3 STONEWALL WAY NEWMARKET, NH 03857	TRUSTEE 1 00	0	0	0
THOMAS A SEIFERT 1350 EUCLID AVENUE SUITE 400	TRUSTEE 1 00	0	0	0

CLEVELAND, OH 44115

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services. . . . . ► 0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

**Expenses**

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

**Amount**

1	
2	
All other program-related investments. See instructions	
3	

**Total. Add lines 1 through 3 . . . . . ► 0**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,052,211
b	Average of monthly cash balances. . . . .	1b	13,830
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,066,041
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	1,066,041
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	15,991
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,050,050
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	52,503

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	52,503
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	438
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	438
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	52,065
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	52,065
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	52,065

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	68,111
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	68,111
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	438
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	67,673
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				52,065
<b>2</b> Undistributed income, if any, as of the end of 2018			0	
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	9,648			
<b>b</b> From 2014. . . . .	3,660			
<b>c</b> From 2015. . . . .	7,624			
<b>d</b> From 2016. . . . .	10,279			
<b>e</b> From 2017. . . . .	24,432			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	55,643			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 68,111			0	
<b>a</b> Applied to 2017, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				52,065
<b>e</b> Remaining amount distributed out of corpus	16,046			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	71,689			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	9,648			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	62,041			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	3,660			
<b>b</b> Excess from 2015. . . . .	7,624			
<b>c</b> Excess from 2016. . . . .	10,279			
<b>d</b> Excess from 2017. . . . .	24,432			
<b>e</b> Excess from 2018. . . . .	16,046			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
D DWAYNE HOVEN

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

D DWAYNE HOVEN CO FAIRPORT ASSET MG  
1350 EUCLID AVENUE SUITE 400  
CLEVELAND, OH 44115  
(216) 431-3000

- b The form in which applications should be submitted and information and materials they should include

A LETTER DETAILING THE ORGANIZATION AND PURPOSE OF REQUEST

- c Any submission deadlines

NO SUBMISSION DEADLINES

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

USED WITHIN THE U S OR ITS POSSESSIONS FOR CHARITABLE, RELIGIOUS, AND EDUCATIONAL PURPOSES

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .				► 3a
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a					
b					
c					
d					
e					
f					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	23,221	
<b>5</b> Net rental income or (loss) from real estate					
a Debt-financed property. . . . .					
b Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .					39,846
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue a					
b					
c					
d					
e					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .		0		23,221	39,846
<b>13</b> Total. Add line 12, columns (b), (d), and (e). . . . .			13		63,067
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

## Part XVII

## **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a Transfers from the reporting foundation to a noncharitable exempt organization or**

(1) Cash. . . . .	1a(1)	No
(2) Other assets. . . . .	1a(2)	No

- Other transactions

16 N8  
e. Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

• If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

\* \* \* \* \*

2019-04-30

\* \* \* \* \*

May the IRS discuss this  
return  
with the preparer shown  
below  
(see instr )?  Yes  No

**Signature of officer or trustee**

Date

Title|

**Sign  
Here**

**Paid  
Preparer  
Use Only**

(see instr?) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No					
<b>Paid Preparer Use Only</b>	Print/Type preparer's name  PETER P DEVITO	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	
	Firm's name ► FAIRPORT ASSET MANAGEMENT				Firm's EIN ► 26-1094814
	Firm's address ► 1350 EUCLID AVENUE SUITE 400  CLEVELAND, OH 44115				Phone no (216) 431-3000

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 25 SHS LAM RESEARCH CORP		P	2018-04-25	2018-12-20
1 30 SHS PIONEER NAT RES CO		P	2018-04-25	2018-12-20
0 333 SH RESIDEO TECHNOLOGIES INC		P	2018-04-25	2018-11-01
200 SHS TAIWAN SEMICONDUCTOR MTG CO ADR		P	2017-05-26	2018-04-25
250 SHS MERVELL TECHNOLOGY GROUP LTD		P	2018-04-25	2018-12-20
80 SHS AMERICAN TOWER CORP		P	2014-06-30	2018-04-25
100 SHS ANDEAVOR MERGED 10/01/19 @ \$19 799044		P	2017-05-26	2018-10-04
35 SHS APPLE INC		P	2012-05-08	2018-04-25
30 SHS BROADCOM INC		P	2016-12-08	2018-04-25
50 SHS BROADCOM INC		P	2016-12-08	2018-09-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,262		4,673	-1,411
4,024		5,958	-1,934
8		9	-1
7,604		7,121	483
3,765		5,092	-1,327
10,845		9,118	1,727
1,980			1,980
5,757		2,803	2,954
6,845		5,120	1,725
11,819		8,534	3,285

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,411
			-1,934
			-1
			483
			-1,327
			1,727
			1,980
			2,954
			1,725
			3,285

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SHS ECOLAB		P	2000-03-30	2018-04-25
1 50 SHS ECOLAB		P	2000-03-30	2018-05-30
100 SHS ELECTRONIC ART		P	2016-12-08	2018-12-20
50 SHS EXXON MOBIL CORP		P	2016-01-20	2018-12-20
100 SHS FACEBOOK INC		P	2016-12-08	2018-04-25
400 SHS GENERAL ELECTRIC COMPANY		P		2018-04-25
50 SHS HARTFORD FINANCIAL SERVICES GROUP INCORPORATED		P	2015-08-19	2018-12-20
50 SHS ILLINOIS TOOL WORKS INC		P	2016-12-08	2018-04-25
500 SHS INVESCO SENIOR LOAN ETF		P	2017-05-26	2018-12-20
250 SHS ISHARES TR S&P MIDCAP 400		P	2017-05-26	2018-12-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
14,504		1,833	12,671
7,193		917	6,276
7,847		7,771	76
3,507		3,609	-102
15,986		11,879	4,107
5,590		10,082	-4,492
2,145		2,456	-311
7,573		6,346	1,227
10,992		11,670	-678
41,497		43,133	-1,636

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			12,671
			6,276
			76
			-102
			4,107
			-4,492
			-311
			1,227
			-678
			-1,636

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
200 SHS ISHARES TR S&P SMLCAP 600		P	2016-12-08	2018-05-30
1 170 SHS ISHARES TR S&P SMLCAP 600		P	2016-12-08	2018-09-14
200 SHS ISHARES JP MORGAN USD EMERGING MARKETS BOND		P	2017-05-26	2018-05-31
0 685 MARATHON PETROLEUM CORP		P	2017-05-26	2018-10-05
200 SHS MICRON TECHNOLOGY INC		P	2016-12-08	2018-04-25
200 SHS MICRON TECHNOLOGY INC		P	2016-12-08	2018-09-14
30 SHS NVIDIA CORP		P	2016-12-08	2018-05-30
50 SHS PEPSICO INCORPORATED		P	1997-08-29	2018-04-25
200 SHS QUALCOMM		P	2016-12-08	2018-04-25
40 SHS STANLEY BLACK & DECKER INC		P		2018-05-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
16,728		14,048	2,680
15,089		11,941	3,148
21,744		23,091	-1,347
58		35	23
9,506		4,142	5,364
8,722		4,142	4,580
7,565		2,805	4,760
5,046		1,686	3,360
9,936		13,298	-3,362
5,736		4,400	1,336

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,680
			3,148
			-1,347
			23
			5,364
			4,580
			4,760
			3,360
			-3,362
			1,336

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 SHS TIME WARNER INC MERGED 6/15/18 @ \$53.75		P	2014-09-11	2018-04-25
1 45,000 USA TREASURY BONDS TREASURY INFLATION PROTECTN DECS		P	2016-07-08	2018-01-03
50 SHS VALERO ENERGY CORPORATION		P	2016-12-08	2018-04-25
300 SHS WISDOMTREE EUROPE HEDGED EQU ETF		P	2017-05-26	2018-09-27
100 SHS EATON CORP PLC		P	2016-12-08	2018-04-25
300 SHS INVESCO LTD		P	2016-12-08	2018-09-14
400 SHS NABORS LTD		P	2016-12-08	2018-04-25
SECTION 1256 - FROM K-1 ISHARES S&P GSCI COMMODITY-INDEXED TRUST		P		2018-12-31
SECTION 1256 - FROM K-1 ISHARES S&P GSCI COMMODITY-INDEXED TRUST		P		2018-12-31

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
9,614		7,674	1,940
52,567		53,304	-737
5,451		3,422	2,029
19,173		19,677	-504
7,664		6,708	956
7,083		9,961	-2,878
3,068		6,676	-3,608
		1,005	-1,005
		1,508	-1,508

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,940
			-737
			2,029
			-504
			956
			-2,878
			-3,608
			-1,005
			-1,508

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ALZHEIMER'S ASSOCIATION MASSACHUSETTSNEW HAMPSHIRE 309 WAVERLEY OAKS ROAD WALTHAM, MA 02452	N/A	N/A	GENERAL PURPOSE	500
BEECH BROOK3737 LANDER ROAD CLEVELAND, OH 44124	N/A	N/A	GENERAL PURPOSE	1,000
CASA GLYNN INCPO BOX 145 BRUNSWICK, GA 31521	N/A	N/A	GENERAL PURPOSE	1,000
<b>Total . . . . .</b>			► 3a	68,050

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
COLLEGE OF COASTAL GEORGIA FOUNDATION ONE COLLEGE DRIVE BRUNSWICK, GA 31520	N/A	N/A	GENERAL PURPOSE	500
COLLEGE OF COASTAL GEORGIA FOUNDATION ONE COLLEGE DRIVE BRUNSWICK, GA 31520	N/A	N/A	GENERAL PURPOSE	50,000
DOTHON AREA BOTANICAL GARDENS 5230 HEADLAND AVENUE DOTHON, AL 36303	N/A	N/A	GENERAL PURPOSE	11,500
<b>Total . . . . .</b>			► 3a	68,050

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
HOSPICE OF THE GOLDEN ISLES 1692 GLYNCO PARKWAY BRUNSWICK, GA 31520	N/A	N/A	GENERAL PURPOSE	150
HOSPICE OF THE GOLDEN ISLES 1692 GLYNCO PARKWAY BRUNSWICK, GA 31525	N/A	N/A	GENERAL PURPOSE	1,000
SAFE HARBOR FOUNDATION 2215 GLOUCESTER STREET BRUNSWICK, GA 31521	N/A	N/A	GENERAL PURPOSE	250
<b>Total . . . . .</b>			► 3a	68,050

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
STAR FOUNDATION 1907 GLOUCESTER STREET BRUNSWICK, GA 31520	N/A	N/A	GENERAL PURPOSE	1,000
STAR FOUNDATION 1907 GLOUCESTER STREET BRUNSWICK, GA 31520	N/A	N/A	GENERAL PURPOSE	150
THE HUMANE SOCIETY OF SOUTH COASTAL GEORGIA 4627 US HIGHWAY 17 NORTH BRUNSWICK, GA 31525	N/A	N/A	GENERAL PURPOSE	500
<b>Total . . . . .</b>			► 3a	68,050

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WESTMINISTER PRESBYTERIAN CHURCH FOUNDATION 4400 NORTH SHARTEL OKLAHOMA CITY, OK 73118	N/A	N/A	GENERAL PURPOSE	500
<b>Total . . . . .</b>			► 3a	68,050

## TY 2018 Investments Corporate Bonds Schedule

**Name:** HOVEN FAMILY FOUNDATION INC  
C/O FAIRPORT ASSET MANAGEMENT  
**EIN:** 59-3443878

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
450 SHS SPDR BLOOMBERG BARCLAYS HIGH YIELD BOND ETF (JNK)	16,420	15,116
1,250 SHS ISHARES CORE US AGGREGATE BOND (AGG)	135,105	133,113
1,000 SHS INVESCO SENIOR LOAN ETF (BKLN)	23,340	21,780

**TY 2018 Investments Corporate Stock Schedule**

**Name:** HOVEN FAMILY FOUNDATION INC  
**C/O FAIRPORT ASSET MANAGEMENT**  
**EIN:** 59-3443878

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
630 SHS ISHARES CORE S&P SMALL CAP ETF (IJR)	43,387	43,672
100 SHS BRISTOL MYERS SQUIBB CO (BMY)	2,511	5,198
100 SHS CHEVRON CORPORATION (CVX)	11,512	10,879
100 SHS ILLINOIS TOOL WORKS INC (ITW)	6,345	6,335
100 SHS INGERSOLL-RAND PLC (IIR)	8,932	9,123
70 SHS NVIDIA CORP (NVDA)	6,546	9,345
50 SHS PEPSICO INC (PEP)	1,686	5,524
100 SHS UNITEDHEALTH GROUP INC (UNH)	15,932	24,912
15 SHS ALPHABET INC CL A (GOOGL)	11,924	15,674
15 SHS AMAZON COM INC (AMZN)	11,508	22,530
100 SHS VALERO ENERGY CORP (VLO)	6,845	7,497
120 SHS APPLE INC (AAPL)	8,744	18,929
200 SHS ABBOTT LABORATORIES INC (ABT)	8,967	14,466
100 SHS EATON CORP (ETN)	6,708	6,866
50 SHS ECOLAB (ECL)	917	7,368
200 SHS NUCOR CORP (NUE)	13,282	10,362
150 SHS QUALCOMM (QCOM)	8,601	8,537
200 SHS WISDOMTREE JAPAN HEDGED EQUITY ETF (DXJ)	10,230	9,278
130 SHS AMERICAN TOWER CORP (AMT)	14,817	20,565
300 SHS COMCAST CORPORATION CL A (CMCSA)	10,388	10,215
300 SHS ISHARES MSCI EAFE SMALL-CAP ETF (SCZ)	17,469	15,546
400 SHS BANK OF AMERICA CORP (BAC)	9,202	9,856
400 SHS SPDR DJ WILSHIRE GLOBAL REAL ESTATE ETF (RWO)	19,112	17,704
50 SHS COSTCO WHOLESALE CORP (COST)	8,900	10,186
60 SHS ADOBE SYSTEMS INC (ADBE)	8,513	13,574
350 SHS ISHARES CORE S&P MID-CAP ETF (IJH)	59,286	58,121
800 SHS ISHARES INTERNATIONAL SELECT DIVIDEND ETF (IDV)	26,552	22,968
800 SHS ISHARES MSCI EAFE ETF (EFA)	51,698	47,024
1,600 SHS VANGUARD FTSE EMERGING MARKETS ETF (VWO)	71,231	60,960
150 SHS ANADARKO PETROLEUM CORP (APC)	6,904	6,576

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
100 SHS ATASSIAN CORP (TEAM)	5,541	8,898
40 SHS CONSTELLATION BRANDS INC (STZ)	8,546	6,433
200 SHS EXELON CORPORATION (EXC)	9,224	9,020
5 SHS GARRETT MOTION INC (GTX)	77	62
50 SHS HOME DEPOT INC (HD)	8,874	8,591
50 SHS HONEYWELL INTL INC (HON)	7,048	6,606
100 SHS INTERCONTINENTAL EXCHNAGE INC (ICE)	7,308	7,533
100 SHS JPMORGAN CHASE & CO (JPM)	11,402	9,762
15 SHS LOCKHEED MARTIN CORP (LMT)	4,940	3,928
162 SHS MARATHON PETROLEUM CORP (MPC)	8,320	9,560
100 SHS MICROSOFT CORP (MSFT)	11,319	10,157
8 SHS RESIDEO TECHNOLOGIES INC (REZI)	210	164
100 SHS SALESFORCE COM (CRM)	11,785	13,697
100 SHS SEMPRA ENERGY (SRE)	11,446	10,819
100 SHS SPLUNK INC (SPLK)	9,763	10,485
100 SHS TEXAS INSTRUMENTS INC (TXN)	10,673	9,450
150 SHS VERIZON COMMUNICATIONS INC (VZ)	8,329	8,433
100 SHS VISA INC (V)	14,811	13,194
100 SHS VOYA FINL INC (VOYA)	5,282	4,014
100 SHS WORLDPAY INC (WP)	7,921	7,643

## TY 2018 Investments Government Obligations Schedule

**Name:** HOVEN FAMILY FOUNDATION INC  
C/O FAIRPORT ASSET MANAGEMENT  
**EIN:** 59-3443878

**US Government Securities - End  
of Year Book Value:**

87,305

**US Government Securities - End  
of Year Fair Market Value:**

85,763

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

## TY 2018 Investments - Other Schedule

**Name:** HOVEN FAMILY FOUNDATION INC  
C/O FAIRPORT ASSET MANAGEMENT  
**EIN:** 59-3443878

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1,000 SHS ISHARES S&P GSCI COMMODITY ETF (GSG)	AT COST	14,982	14,020

## TY 2018 Other Expenses Schedule

**Name:** HOVEN FAMILY FOUNDATION INC  
**C/O FAIRPORT ASSET MANAGEMENT**  
**EIN:** 59-3443878

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FLORIDA ANNUAL REPORTING FEE	61	0		61
CORPORATE AGENT FILING FEE	99	99		0
FOREIGN TAXES PAID	578	578		0
BANK FEES	46	0		0
OTHER EXPENSES	85	0		0

## TY 2018 Other Increases Schedule

**Name:** HOVEN FAMILY FOUNDATION INC

C/O FAIRPORT ASSET MANAGEMENT

**EIN:** 59-3443878

Description	Amount
MISC ADJUSTMENT	2,443

## TY 2018 Other Professional Fees Schedule

**Name:** HOVEN FAMILY FOUNDATION INC  
C/O FAIRPORT ASSET MANAGEMENT  
**EIN:** 59-3443878

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	0	0		0
INVESTMENT MANAGEMENT FEES	15,413	15,413		0
ADMINISTRATIVE FEE	0	0		0

## TY 2018 Taxes Schedule

**Name:** HOVEN FAMILY FOUNDATION INC  
C/O FAIRPORT ASSET MANAGEMENT  
**EIN:** 59-3443878

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2017 EXCISE TAX	1,404	1,404		0
2018 ESTIMATED TAX	1,500	1,500		0