

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE SCHULTZ FOUNDATION INC		A Employer identification number 59-1055869	
Number and street (or P O box number if mail is not delivered to street address) 118 WEST ADAMS STREET SUITE 600		Room/suite	
		B Telephone number (see instructions) (904) 354-3603	
City or town, state or province, country, and ZIP or foreign postal code JACKSONVILLE, FL 32202			
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>3,084,503</u>		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26,312	26,312	26,312	
	4 Dividends and interest from securities	40,202	37,788	40,202	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	170,383			
	b Gross sales price for all assets on line 6a	3,782,660			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	9,077	926	9,077		
12 Total. Add lines 1 through 11	245,974	65,026	75,591		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	51,520			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	10,087	10,087		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,831	5,831		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	107,223	107,223		
	24 Total operating and administrative expenses. Add lines 13 through 23	174,661	123,141		
25 Contributions, gifts, grants paid	191,100			191,100	
26 Total expenses and disbursements. Add lines 24 and 25	365,761	123,141		191,100	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-119,787				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			75,591		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,279	23,910	23,910
	2 Savings and temporary cash investments	81,340	42,789	42,789
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	379,596	277,047	255,849
	b Investments—corporate stock (attach schedule)	2,065,544	1,943,725	2,069,331
	c Investments—corporate bonds (attach schedule)	506,390	518,003	515,357
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	67,267	177,155	177,267
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,102,416	2,982,629	3,084,503	
Liabilities	17 Accounts payable and accrued expenses	-169	-169	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	-169	-169	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,102,585	2,982,798	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,102,585	2,982,798		
31 Total liabilities and net assets/fund balances (see instructions) .	3,102,416	2,982,629		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	3,102,585
2 Enter amount from Part I, line 27a		2	-119,787
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	2,982,798
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	2,982,798

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	168,025	2,986,762	0.056257
2016	190,261	3,053,786	0.062303
2015	158,831	3,616,595	0.043917
2014	183,711	3,724,603	0.049324
2013	145,118	3,523,450	0.041186
2 Total of line 1, column (d)			0.252987
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.050597
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			3,051,406
5 Multiply line 4 by line 3			154,392
6 Enter 1% of net investment income (1% of Part I, line 27b)			
7 Add lines 5 and 6			154,392
8 Enter qualifying distributions from Part XII, line 4			191,100

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, and tax due/overpayment. Includes sub-tables 6a-6d for credits.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting requirements. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care of.

Located at 118 WEST ADAMS STREET SUITE 600 JACKSONVILLE FL ZIP+4 32202

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,814,179
b	Average of monthly cash balances.	1b	106,540
c	Fair market value of all other assets (see instructions).	1c	177,155
d	Total (add lines 1a, b, and c).	1d	3,097,874
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,097,874
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	46,468
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,051,406
6	Minimum investment return. Enter 5% of line 5.	6	152,570

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	152,570
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	152,570
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	152,570
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	152,570

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	191,100
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	191,100
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	191,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				152,570
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.			35,697	
e From 2017.			18,687	
f Total of lines 3a through e.	54,384			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>191,100</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				152,570
e Remaining amount distributed out of corpus	38,530			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	92,914			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	92,914			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.			35,697	
d Excess from 2017.			18,687	
e Excess from 2018.			38,530	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 118 WEST ADAMS STREET SUITE 600 JACKSONVILLE, FL 32202			EDUCATIONAL/PUBLIC	191,100
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN R SCHULTZ 118 WEST ADAMS STREET SUITE 600 JACKSONVILLE, FL 32202	SECRETARY TR 000 00	45,020	0	0
NANCY R SCHULTZ 118 WEST ADAMS STREET JACKSONVILLE, FL 32202	DIRECTOR 000 00	0	0	0
CLIFFORD G SCHULTZ 118 WEST ADAMS STREET JACKSONVILLE, FL 32202	PRESIDENT 000 00	6,500	0	0
FREDERICK H SCHULTZ JR 118 W ADAMS ST STE 600 JACKSONVILLE, FL 32202	VICE-PRESIDE 000 00	0	0	0
CATHERINE MCFARLAND 118 W ADAMS ST STE 600 JACKSONVILLE, FL 32202	DIRECTOR 000 00	0	0	0

TY 2018 Accounting Fees Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & ACCOUNTING	10,087	10,087		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: THE SCHULTZ FOUNDATION INC

EIN: 59-1055869

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED STATEMENTS US TRUST	2018-01	PURCHASE	2018-12		2,712,418	2,771,157			-58,739	
SEE ATTACHED STATEMENTS US TRUST	2017-01	PURCHASE	2018-12		1,065,275	837,172			228,103	
SEE ATTACHED STATEMENTS US TRUST	2017-01	PURCHASE	2018-12		3,948	3,948				
MERCK & CO	2017-01	PURCHASE	2018-12		1,019				1,019	

TY 2018 Investments Corporate Bonds Schedule

Name: THE SCHULTZ FOUNDATION INC

EIN: 59-1055869

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	19,584	19,184
AMERICAN EXPRESS BK FSB		
AT&T INC	28,977	28,250
APPLE INC	9,992	10,047
BANK AMER CORP	10,621	10,055
BANK AMER CORP	20,006	19,758
BANK NEW YORK MELLON	10,049	9,721
CITIGROUP INC	24,936	24,390
COMCAST CORP	9,974	10,118
COSTCO WHOLESALE CORP		
DOWDUPOINT INC	10,019	10,222
DUKE ENERGY PROGRESS	9,711	9,731
FEDERAL FARM CR BKS	40,072	40,261
FEDERAL FARM CR BKS 10/04/28	9,988	10,136
FEDERAL HOME LN BK	55,088	55,766
FEDERAL HOME LN MTG CORP	10,356	10,262
FEDERAL HOME LN MTG CORP 11/01/47	18,093	18,330
FEDERAL HOME LN MTG CORP 03/01/48	18,591	18,840
GENERAL ELECTRIC CAP CORP		
GEORGIA PWR CO		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS GROUP INC	9,979	9,598
JP MORGAN CHASE		
JP MORGAN CHASE	10,070	9,998
JP MORGAN CHASE	20,976	19,819
INTEL CORP	19,812	20,175
INTERNATIONAL BUSINESS MACHS	9,575	9,726
MARRIOTT INTL INC	9,935	9,618
MORGAN STANLEY	30,059	29,854
MFRS & TRADERS TR CO	19,983	19,785
NSTAR ELEC CO		
ORACLE CORP		
PUBLIC SVS CO	9,486	9,636
STATE STREET CORP		
SUNTRUST BANK	4,995	4,980
VERIZON COMMUNICATIONS	5,006	4,848
WELLS FARGO BANK NA	28,862	29,020
PNC BK N A PITTSBURGH	14,768	14,576
FEDERAL FARM 08/09/27		
UNION PAC CORP	18,440	18,653

TY 2018 Investments Corporate Stock Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS		
ABBVIE INC SHS	22,625	35,032
ADVANSIX INC		
ADDUS HOMECARE CORP	29,849	27,831
ADVANSIX INC	58	170
ALPHABET INC		
ALAMO GROUP INC		
ALTRIA GROUP INC	11,202	9,878
AMERICAS CAR-MART INC	30,938	32,603
AMERISOURCEBERGEN CORP	8,695	7,440
AMGEN INC	35,641	37,961
APPLE COMPUTER	21,765	29,971
ASBURY AUTOMOTIVE GROUP INC	12,001	11,332
ATKORE INTL GROUP	7,928	6,746
AT&T	18,254	14,984
AUTOZONE INC	16,445	16,767
BANK OF AMERICA CORP	10,926	11,088
BGC PARTNERS INC		
BIG LOTS INC		
BLACK KNIGHT		
BB&T CORPORATION	14,707	17,328
BOEING CO	9,310	9,675
BOISE CASCADE CO		
BOYD GAMING CORP		
BRISTOL-MYERS SQUIBB CO.	8,434	12,995
BRIGHT HORIZONS FAMILY SOLUTIONS	22,894	21,176
BRINKER INTL INC	9,283	8,356
BUILDERS FIRSTSOURCE INC		
CACI INTL INC	18,032	17,284
CALLAWAY GOLF	14,465	15,453

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CBIZ INC	7,293	6,107
CBOE HLDGS INC		
CELGENE CORP		
CHEMED CORP	21,830	19,830
CERNER CORP		
CIENA CORP	9,660	9,156
CARDINAL HEALTH		
CHARLES RIV LABORATORIES		
CHEVRON CORP	8,530	9,247
CISCO SYSTEMS INC	12,055	21,665
COMFORT SYS USA	29,632	29,266
CVR ENERGY INC	38,003	32,756
CVS CORP.	10,126	8,190
DANA INC		
DARLING INGREDIENTS INC	9,609	8,658
DIODES INC	21,512	20,969
DISNEY WALT CO	56,211	54,825
DOMINION ENERGY INC	13,358	12,506
DOWDUPONT INC	15,466	17,381
DUNKIN BRANDS GROUP INC	57,500	56,426
EXXON MOBIL CORP		
ECOLAB INC	51,316	53,046
EPAM SYS INC		
EXPEDITORS INTL WASHINGTON	22,280	31,321
EMERGENT BIOSOLUTIONS INC	25,780	27,269
ENCOMPASS HEALTH CORP	20,292	22,212
ENSIGN GROUP INC	34,701	39,954
ENTEGRIS INC		
ENVESTNET INC	37,402	30,498
EVERCORE PARTNERS INC		

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FAIR ISAAC CORP	6,598	5,610
FNF GROUP	8,463	10,218
F5 NETWORKS INC	15,567	19,444
GALLAGHER ARTHUR J&CO	7,469	12,898
GARRETT MOTION INC	67	123
GENERAL HLDGS INC	38,799	33,796
GENERAL MLS INC		
GENERAL MTRS CO	15,875	14,216
GREEN DOT CORP	16,711	38,965
HILL ROM HLDGS INC	19,576	23,023
HOULIHAN LOKEY INC		
HOME DEPOT INC	10,824	12,027
HONEYWELL INTL INC DEL	6,013	13,212
INNOVIVA INC		
INSTALLED BLDG PRODS INC		
INTEGER HLDGS CORP	38,433	35,842
INTEL CORP	12,478	25,812
INTERFACE INC		
INTERNATIONAL BUSINESS MACHS	14,296	11,367
ITT INC	36,227	28,479
JOHNSON & JOHNSON COM	10,731	19,358
JPMORGAN CHASE & CO	9,637	21,965
KB HOME		
LABORATORY CORP AMER HLDG	28,748	30,326
LANDSTAR SYS INC	19,905	17,221
LHC GROUP	27,731	26,286
LOUSIANA PAC CORP		
LPL FINL HLDGS INC	22,934	25,654
MARATHON PETE CORP	6,349	8,852
MARCUS CORP	38,341	35,550

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASTERCARD INC		
MAXIM INTEGRATED PRODS	16,079	15,255
MCDONALDS CORP COM	64,681	79,019
MCCORMICK & CO INC	16,181	26,456
M D C HLDGS INC		
MEDPACE HLDGS INC	33,417	36,522
MEDTRONIC PLC	10,610	11,370
MERIT MED SYS	32,204	33,486
MGIC INVT CORP		
MKS INSTRUMENT INC		
MOELIS & CO		
MICROSOFT CORP	7,587	25,392
ON ASSIGNMENT INC		
OMNICELL INC	26,145	22,046
OMNICOM GROUP COM	15,507	18,310
ORACLE CORP	35,417	37,023
NATIONAL GEN HLDGS CORP	12,517	10,895
NIKE INC	4,914	6,673
NOVANTA INC	2,696	6,930
PAYCHEX INC	27,850	27,363
PERFICIENT INC	6,633	5,788
PROCTER & GAMBEL CO	13,069	13,788
PBF ENERGY INC	22,911	18,949
PRA HEALTH SCIENCES INC	6,451	5,518
PPL CORP		
PREMIER INC	10,069	8,217
PRICE ROWE GROUP INC	10,677	13,848
RESIDEO TECHNOLOGIES INC	174	329
RUSH ENTERPRISES INC		
QUALCOMM INC	9,592	8,537

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHLUMBERGER LTD	8,765	4,510
SELECT SECTOR SPDR TR ENERGY	8,588	8,602
SP PLUS CORP		
STARBUCKS CORP		
STRATEGIC ED INC	20,608	17,013
TAYLOR MORRISON HOME CORP		
THOR INDS INC		
TARGET CORP	20,722	18,174
TETRA TECH INC		
TJX COS INC NEW COM	41,197	45,634
TOPBUILD CORP		
TRAVELERS COS INC	18,244	20,956
TREX INC		
TRINET GROUP INC		
UNION PAC CORP	7,653	10,367
UNITED PARCEL SVC	8,162	7,314
UNITED TECHS CORP COM	9,915	13,310
UNIVERSAL INS HLDGS	39,150	31,094
VERISK ANALYTICS INC	58,653	55,610
VERIZON COMMUNICATIONS	63,127	61,280
VISHAY INTERTECHNOLOGY INC		
WELLS FARGO & CO		
WOLVERINE WORLD WIDE INC	11,707	13,394
WORTHINGTON INDS INC		
3M CO	4,073	4,763

TY 2018 Investments Government Obligations Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**US Government Securities - End
of Year Book Value:**

277,047

**US Government Securities - End
of Year Fair Market Value:**

255,849

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2018 Investments - Other Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN CALEDONIAN ENERGY PAR	AT COST	67,304	67,267
INVESTMENT IN DURBIN STATION	AT COST	109,851	110,000

TY 2018 Other Expenses Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES & AGENCY FEES	32,709	32,709		
INVESTMENT MANAGEMENT FEES	23,814	23,814		
ADMINISTRATIVE COST	50,700	50,700		

TY 2018 Other Income Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CALEDONIAN ENERGY AUCTION PAR	926	926	926
OTHER INCOME	8,300		8,300
DURBIN STATION	-149		-149

TY 2018 Taxes Schedule**Name:** THE SCHULTZ FOUNDATION INC**EIN:** 59-1055869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	5,831	5,831		