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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
Billian Family Chantable Foundation

A Employer identification number
58-6338666

Number and street (or P O box number if mail is not delivered to street address)
5795 Winterthur Lane

Room/suite

B Telephone number (see instructions)
(770) 955-7777

City or town, state or province, country, and ZIP or foreign postal code
Atlanta, GA 30328

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,391,843

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	12,844	12,844	12,844
	4 Dividends and interest from securities	75,780	75,780	75,780
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-56,343		
	b Gross sales price for all assets on line 6a 589,123			
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	32,281	88,624	88,624	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)	2,795	2,795	2,795
	c Other professional fees (attach schedule)			
	17 Interest	2,650	2,650	2,650
	18 Taxes (attach schedule) (see instructions)			
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings	4,907	4,907	4,907
	22 Printing and publications			
	23 Other expenses (attach schedule)	40,265	40,265	40,265
	24 Total operating and administrative expenses. Add lines 13 through 23	50,617	50,617	50,617
	25 Contributions, gifts, grants paid	359,692		359,692
26 Total expenses and disbursements. Add lines 24 and 25	410,309	50,617	50,617	
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-378,028			
b Net investment income (if negative, enter -0-)		38,007		
c Adjusted net income (if negative, enter -0-)			38,007	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,032,311	325,251	325,251
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,308,094	2,599,811	2,710,598
	c	Investments—corporate bonds (attach schedule)	140,430	108,317	97,656
	11	Investments—land, buildings, and equipment basis ▶ _____ 258,338 Less accumulated depreciation (attach schedule) ▶ _____	258,338	258,338	258,338
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,739,173	3,291,717	3,391,843
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	3,739,173	3,291,717	
	30	Total net assets or fund balances (see instructions)	3,739,173	3,291,717	
	31	Total liabilities and net assets/fund balances (see instructions) .	3,739,173	3,291,717	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,739,173
2	Enter amount from Part I, line 27a	2	-378,028
3	Other increases not included in line 2 (itemize) ▶ _____	3	3,716
4	Add lines 1, 2, and 3	4	3,364,861
5	Decreases not included in line 2 (itemize) ▶ _____	5	73,144
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,291,717

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Bank of America Corp		P	2015-06-23	2018-10-23
b I Shares FLOAT1 ETF		P	2018-01-11	2018-12-24
c Short Term Covered Schwab 703		P	2018-01-01	2018-12-17
d Long Term Covered Schwab 703		P	2016-11-11	2018-12-17
e Capital Gain Dividends				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 46,851		30,975	15,876
b 240,909		244,660	-3,751
c 36,480		74,194	-37,714
d 264,405		295,637	-31,232
e			478

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			15,876
b			-3,751
c			-37,714
d			-31,232
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-56,343
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-41,465

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	333,916	3,994,152	0 08360
2016	440,316	3,722,565	0 11828
2015	300,705	3,499,215	0 08594
2014	359,170	3,336,112	0 10766
2013	107,500	3,245,575	0 03312

2 Total of line 1, column (d)	2	0 428602
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 085720
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,971,948
5 Multiply line 4 by line 3	5	340,475
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	380
7 Add lines 5 and 6	7	340,855
8 Enter qualifying distributions from Part XII, line 4	8	359,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	380
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	380
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	380
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,853
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	5,853
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,473
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 5,473 Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>Louise Billian</u> Telephone no ▶ <u>(770) 955-7777</u>			

Located at ▶ 5795 Winterthur Lane Atlanta GA ZIP+4 ▶ 30328

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Douglas C Billian Jr 5795 Winterthur Lane Atlanta, GA 30328	Director 4 00	0		
Louise L Billian 5795 Winterthur Lane Atlanta, GA 30328	Director 4 00	0		
Tracey Krause 5795 Winterthur Lane Atlanta, GA 30328	Director 4 00	0		
Lindsey Mullen 5795 Winterthur Lane Atlanta, GA 30328	Director 4 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 City of Bound Brook NJ Parks Department Improvements and maintenance of City Park	171,142
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,354,745
b	Average of monthly cash balances.	1b	419,352
c	Fair market value of all other assets (see instructions).	1c	258,338
d	Total (add lines 1a, b, and c).	1d	4,032,435
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,032,435
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	60,487
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,971,948
6	Minimum investment return. Enter 5% of line 5.	6	198,597

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	198,597
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	380
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	380
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	198,217
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	198,217
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	198,217

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	359,692
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	359,692
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	380
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	359,312

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				198,217
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				135,720
f Total of lines 3a through e.	135,720			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 359,692				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				198,217
e Remaining amount distributed out of corpus	161,475			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	297,195			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	297,195			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				135,720
e Excess from 2018.				161,475

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
		2019-11-06	
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00187412
	Grattan W Rowland III				
	Firm's name ► ROWLAND & ASSOCIATES LLC CPAS				Firm's EIN ► 27-1576341
	Firm's address ► 3150 MAIN ST STE 202 DULUTH, GA 300963270				Phone no (770) 476-2702

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Literacy Volunteers of America 120 FINDERNE AVE BRIDGEWATER, NJ 08807	none	PC	Literary Volunteers	20,000
Boy Scouts of America PO Box 844 Bound Brook, NJ 08805	none	PC	Troop Projects	5,000
Deborah Hospital Foundation 20 Pine Mill Road Browns Mill, NJ 08015	none	PC	Operations of Hospital	5,000
Total ▶ 3a				359,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Winship Cancer Institute of Emory 1762 Clifton Road Atlanta, GA 30322	none	PC	Cancer Research	22,500
City of Bound Brook Police DeptCity Hall Bound Brook, NJ 08805	none	501 c 7	Equipment and Supplies for Police Department	50
Agape Youth and Family Center 2353 Bolton Road Ste 100 Atlanta, GA 30318	none	PC	Program Support	20,000
Total ▶ 3a				359,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Fulton County CASA 395 Pryor Street 4116 Atlanta, GA 30312	none	PC	Program Support	5,000
Boys Girls Club of Central Virginia 1000 B Cherry Avenue Charlottesville, VA 22902	none	PC	Program Support	15,000
San Antonio CASA 406 San Pedro Avenue San Antonio, TX 78212	none	PC	Program Support	5,000
Total ► 3a				359,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GiGi's Playhouse - Ft Wayne 6081 North Clinton Street Fort Wayne, IN 46825	none	PC	Support Disabled Children's Programs	5,000
LaAmistad3434 Roswell Road Atlanta, GA 30305	none	PC	Program Support	10,000
Special Olympics Hendricks County 6855 E CR 800 N Brownsburg, IN 46112	none	PC	Program Support	10,000
Total ▶ 3a				359,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Bright Futures64 Edwin Place Atlanta, GA 30318	none	PC	Program Support	5,000
Women's Initiative of Charlottesville 1101 East High Street Charlottesville, VA 22902	none	PC	Program Support	5,000
Borough of Bound Brook NJ 18 Mountain Avenue Bound Brook, NJ 08805	none	501 c 7	Community Revitalization Program Support	171,142
Total ▶ 3a				359,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Create Your Dreams 887 West Marietta Street NW T 108 Atlanta, GA 30318	none	PC	Program Support	10,000
Foundation of Wesley Woods 1817 Clifton Road Atlanta, GA 30329	none	PC	Program Support	5,000
American Red Cross1955 Monroe Drive Atlanta, GA 30324	none	PC	Program Support	1,000
Total ▶ 3a				359,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Must Ministries460 Pat Mell Road Smyrna, GA 30080	none	PC	Program Support	10,000
Reading Is Essential for All People 178 Sams Street Decatur, GA 30030	none	PC	Program Support	10,000
Shepherd Center Foundation 2020 Peachtree Street NW Atlanta, GA 30309	none	PC	Program Support	5,000
Total ▶ 3a				359,692

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Turnstone Center for Disabilities 3320 N Clinton Street Fort Wayne, IN 46805	none	PC	Program Support	5,000
Womens Orthopedic Global Outreach 2014 Electric Road 280 Roanoke, VA 24018	none	PC	Program Support	10,000
Total ▶ 3a				359,692

TY 2018 Accounting Fees Schedule**Name:** Billian Family Charitable Foundation**EIN:** 58-6338666**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Indirect Accounting Fees	2,795	2,795	2,795	0

TY 2018 Investments - Land Schedule**Name:** Billian Family Charitable Foundation**EIN:** 58-6338666**Software ID:** 18007218**Software Version:** 2018v3.1

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Improvements	258,338		258,338	258,338

TY 2018 Other Decreases Schedule**Name:** Billian Family Charitable Foundation**EIN:** 58-6338666**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
Book vs. Tax Difference	9,741

TY 2018 Other Expenses Schedule**Name:** Billian Family Charitable Foundation**EIN:** 58-6338666**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Broker Fees GS	17,998	17,998	17,998	
Broker Fees SRC	9,135	9,135	9,135	
Flags & Poles for Park	13,132	13,132	13,132	

TY 2018 Other Increases Schedule**Name:** Billian Family Charitable Foundation**EIN:** 58-6338666**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
Non Dividend Distributions	3,716

PART 11, CRSE 106, PG 1

Investment Detail - Equities

	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities							
BENEFICIAL BANCORP ^(M)	4,440.0000	14.29000	63,447.60	4%	12,791.85	1.67%	1,065.60
SYMBOL: BNCL			50,655.75				



Schwab One® Trust Account of
LOUISE LINDSEY BILLIAN TTEE
BILLIAN FAMILY CHARITABLE
FOUNDATION U/A DTD 04/14/1997

Account Number
6559-4703

Statement Period
December 1-31, 2018

Investment Detail - Equities (continued)

	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)							
BERKSHIRE HATHAWAY (M) CLASS B SYMBOL: BRKB	430.0000	204.18000	87,797.40 84,239.12	6%	3,558.28	N/A	N/A
CITIGROUP INC (M) SYMBOL: C	970.0000	52.06000	50,498.20 65,143.07	4%	(14,644.87)	3.45%	1,746.00
COMCAST CORP (M) CLASS A SYMBOL: CMCSA	2,880.0000	34.05000	98,064.00 107,060.70	7%	(8,996.70)	2.23%	2,188.80
FEDERAL NTNL 8.25% PFD PFD SER S SYMBOL: FNMAS	2,200.0000	6.95000	15,290.00 12,802.57	1%	2,487.43	N/A	N/A
FEDERAL NTNL 8.25% PFD PFD SER T SYMBOL: FNMAT	1,830.0000	6.70000	12,261.00 14,996.00	<1%	(2,735.00)	N/A	N/A
FREDDIE MAC 8.375% PFD PFD SER Z SYMBOL: FMCKJ	4,030.0000	7.00000	28,210.00 29,755.34	2%	(1,545.34)	N/A	N/A
GRACE W R & CO (M) SYMBOL: GRA	900.0000	64.91000	58,419.00 69,787.66	4%	(11,368.66)	1.47%	864.00
HOWARD HUGHES CORP (M) SYMBOL: HHC	600.0000	97.62000	58,572.00 69,581.28	4%	(11,009.28)	N/A	N/A
HUNTSMAN CORP (M) SYMBOL: HUN	5,500.0000	19.29000	106,095.00 112,646.15	7%	(6,551.15)	3.36%	3,575.00

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

PART 11, LINE 106, PAGE 2



Schwab One® Trust Account of
LOUISE LINDSEY BILLIAN TTEE
BILLIAN FAMILY CHARITABLE
FOUNDATION U/A DTD 04/14/1997

Account Number
6559-4703

Statement Period
December 1-31, 2018

Investment Detail - Equities (continued)

	Quantity	Market Price	Market Value <i>Cost Basis</i>	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Equities (continued)							
KEARNY FINL CORP MAR0050 (M) SYMBOL: KRNK	5,450.0000	12.82000	69,869.00 62,850.68	5%	7,018.32	1.56%	1,090.00
KINDER MORGAN INC (M) SYMBOL: KMI	1,830.0000	15.38000	28,145.40 31,375.73	2%	(3,230.33)	5.20%	1,464.00
LIBERTY MEDIA CORP (M) SERIES A LIBERTY SIRIUS XM SYMBOL: LSXMA	2,260.0000	36.80000	83,168.00 60,858.18	6%	22,309.82	N/A	N/A
LIBERTY MEDIA CORP (M) SERIES C LIBERTY SIRIUS XM SYMBOL: LSXMK	860.0000	36.98000	31,802.80 34,470.14	2%	(2,667.34)	N/A	N/A
MARATHON PETE CORP (M) SYMBOL: MPC	1,960.0000	59.01000	115,659.60 95,971.84	8%	19,687.76	3.11%	3,606.40
OVERSTOCK COM INC SYMBOL: OSTK	900.0000	13.58000	12,222.00 30,404.66	<1%	(18,182.66)	N/A	N/A
Total Equities	37,040.0000		(3) 919,521.00	64%	(13,077.87)		15,599.80
Total Cost Basis:			(4) 932,598.87				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.



Schwab One® Trust Account of
LOUISE LINDSEY BILLIAN TTEE
BILLIAN FAMILY CHARITABLE
FOUNDATION U/A DTD 04/14/1997

Account Number
6559-4703

Statement Period
December 1-31, 2018

Investment Detail - Exchange Traded Funds

	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Exchange Traded Funds							
ALPS ALERIAN MLP ETF ^(M)	3,560.0000	8.73000	31,078.80	2%	73.49	8.76%	2,724.11
SYMBOL: AMLP			31,005.31				
Total Exchange Traded Funds	3,560.0000		③ 31,078.80	2%	73.49		2,724.11
		Total Cost Basis:	④ 31,005.31				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Investment Detail - Other Assets

	Quantity	Market Price	Market Value Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
Other Assets							
NEW RESIDENTIAL INVE ^(M)	4,500.0000	14.21000	63,945.00	4%	7,664.20	14.07%	9,000.00
REIT			56,280.80				
SYMBOL: NRZ							
Total Other Assets	4,500.0000		③ 63,945.00	4%	7,664.20		9,000.00
		Total Cost Basis:	④ 56,280.80				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

**BILLIAN FAMILY CHARITABLE FOUNDATION ADV**
Holdings

Period Ended December 31, 2018

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
DEPOSITS								
GOLDMAN SACHS BANK USA DEPOSIT (BDA) ^{25,28}	1,419.64	1.0000	1,419.64 0.09	1.0000	1,419.64	0.00	2.3890	33.92

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
ABBVIE INC CMN (ABBV)	700.00	92.1900	64,533.00	71.7500	50,225.00	14,308.00	4.6426	2,996.00
ALLSTATE CORPORATION COMMON STOCK (ALL)	725.00	82.6300	59,906.75 333.50	67.4700	48,915.75	10,991.00	2.2268	1,334.00
AMGEN INC. CMN (AMGN)	310.00	194.6700	60,347.70	160.4771	49,747.90	10,599.80	2.9794	1,798.00
BANK OF AMERICA CORP CMN (BAC)	4,750.00	24.6400	117,040.00	16.3783	77,797.15	39,242.85	2.4351	2,850.00
BAXTER INTERNATIONAL INC CMN (BAX)	825.00	65.8200	54,301.50 156.75	60.5000	49,912.50	4,389.00	1.1547	627.00
BERKSHIRE HATHAWAY INC. CLASS B (BRKB)	500.00	204.1800	102,090.00	144.3799	72,189.95	29,900.05		
BIOMARIN PHARMACEUTICAL INC. CMN (BMRN)	600.00	85.1500	51,090.00	85.3075	51,184.50	(94.50)		
BRISTOL-MYERS SQUIBB COMPANY CMN (BMY)	1,300.00	51.9800	67,574.00	23.7300	30,849.00	36,725.00	3.1551	2,132.00
CBS CORPORATION CMN CLASS B (CBS)	800.00	43.7200	34,976.00 144.00	63.7654	51,012.32	(16,036.32)	1.6468	576.00
CISCO SYSTEMS, INC. CMN (CSCO)	2,700.00	43.3300	116,991.00	26.4255	71,348.85	45,642.15	3.0464	3,564.00
CITIGROUP INC. CMN (C)	1,150.00	52.0600	59,869.00	42.7100	49,116.50	10,752.50	2.4587	1,472.00
CVS HEALTH CORP CMN (CVS)	900.00	65.5200	58,968.00	78.3476	70,512.87	(11,544.87)	3.0525	1,800.00
EOG RESOURCES INC CMN (EOG)	700.00	87.2100	61,047.00	95.4929	66,845.00	(5,798.00)	1.0091	616.00
EXXON MOBIL CORPORATION CMN (XOM)	590.00	68.1900	40,232.10	84.6932	49,968.99	(9,736.89)	4.8101	1,935.20

²⁵This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁸Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC insured, and are subject to investment risks, including possible loss of the principal amount invested.

PART 11, LINE 106, PG 5

**BILLIAN FAMILY CHARITABLE FOUNDATION ADV**
Holdings (Continued)

Period Ended December 31, 2018

PUBLIC EQUITY (Continued)

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
GENERAL ELECTRIC CO CMN (GE)	2,000.00	7.5700	15,140.00 20.00	23.7200	47,440.02	(32,300.02)	0.5284	80.00
GILEAD SCIENCES CMN (GILD)	830.00	62.5500	51,916.50	85.6220	71,066.26	(19,149.76)	3.6451	1,892.40
MOLSON COORS BREWING CO CMN CLASS B (TAP)	850.00	56.1600	47,736.00	82.0065	69,705.50	(21,969.50)	2.9202	1,394.00
PAYPAL HOLDINGS, INC. CMN (PYPL)	1,300.00	84.0900	109,317.00	36.3200	47,216.00	62,101.00		
QUEST DIAGNOSTICS INCORPORATED CMN (DGX)	680.00	83.2700	56,623.60	73.4305	49,932.74	6,690.86	2.5459	1,441.60
SCHLUMBERGER LTD CMN (SLB)	650.00	36.0800	23,452.00 325.00	74.7977	48,618.51	(25,166.51)	5.5432	1,300.00
SUNTRUST BANKS INC CMN (STI)	1,780.00	50.4400	89,783.20	43.9425	78,217.68	11,565.52	3.9651	3,560.00
SYNCHRONY FINANCIAL CMN (SYF)	1,500.00	23.4600	35,190.00	33.4693	50,203.95	(15,013.95)	3.5806	1,260.00
TOTAL US STOCKS			(3) 1,378,124.35 979.25	(4)	1,252,026.94	126,097.41	2.9247	32,628.20
			Market Value		Adjusted Cost / Original Cost	Unrealized Gain (Loss)		Estimated Annual Income
TOTAL PORTFOLIO			1,380,523.33		1,253,446.58	126,097.41		32,662.12

PART 11, LINE 106, PAGE 6

BILLIAN FAMILY CHARITABLE FOUNDATION ADV
Holdings

Period Ended December 31, 2018

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GS FINANCIAL SQUARE TREASURY SOLUTIONS FUND Moody's Aaa	0.060	1.0000	0.06	1.0000	0.06	0.00	2.2354	0.00
DEPOSITS								
GOLDMAN SACHS BANK USA DEPOSIT (BDA) ^{25,26}	30,925.14	1.0000	30,925.14 2.00	1.0000	30,925.14	0.00	2.3890	738.80
TOTAL DEPOSITS & MONEY MARKET FUNDS			30,925.20 2.00		30,925.20	0.00		738.81

FIXED INCOME

	Quantity / Current Face	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity in Percentage	Estimated Annual Income
INVESTMENT GRADE FIXED INCOME								
BARCLAYS US FLOATING RATE NOTE < 5 YEAR INDEX FUND (ISHARES)								
ISHARES TRUST - ISHARES FLOATING RATE ETF Not Rated	3,000.00	50.3600	(3) 51,080.00	50.9709	(4) 52,912.70	(1,832.70)		3,635.49

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
HEALTH CARE SELECT SECTOR INDEX FUND (SPDR)								
AMEX HEALTH CARE SELECT SECTOR SPDR FUND (XLV)	1,100.00	86.5100	95,161.00	70.7000	77,770.00	17,391.00	1.5747	1,498.53
S&P ENERGY SELECT SECTOR INDEX FUND (SPDR)								
ENERGY SELECT SECTOR SPDR FUND ETF (XLE)	1,250.00	57.3500	71,687.50	77.7728	97,216.00	(25,528.50)	3.5403	2,537.94
TOTAL US EQUITY			(3) 166,848.50		(4) 174,986.00	(8,137.50)	2.4192	4,036.47
TOTAL PORTFOLIO			Market Value 348,855.70		Adjusted Cost / Original Cost 358,823.90	Unrealized Gain (Loss) (9,970.20)		Estimated Annual Income 8,410.77

²⁵ This is a bank deposit with Goldman Sachs Bank USA, member FDIC, reflected here for your convenience and is not cash held in your account(s). For additional information, terms and conditions concerning this deposit, see Additional Disclosures Regarding GS Bank at the end of this Statement and your Bank Deposit Agreement.

²⁶ Securities and investments, other than deposit products, are not offered by and are not deposits or obligations of Goldman Sachs Bank USA, are not FDIC insured, and are subject to investment risks, including possible loss of the principal amount invested.

Σ(3) \$2,710,598

Σ(4) \$2,599,811

PART II, LINE 109, PG 7



Schwab One® Trust Account of
LOUISE LINDSEY BILLIAN TTEE
BILLIAN FAMILY CHARITABLE
FOUNDATION U/A DTD 04/14/1997

Account Number
6559-4703

Statement Period
December 1-31, 2018

Investment Detail - Fixed Income

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income Yield to Maturity
Corporate Bonds			<i>Cost Basis</i>				
CALIFORNIA RESOURCE	60,000.0000	61.00000	36,600.00	34,210.00	3%	2,390.00	3,600.00
6%24							
DUE 11/15/24			34,210.00				15.51%
CALLABLE 08/15/24 AT							
100.00000							
CUSIP: 13057QAF4							
MOODY'S: Caa3 S&P:							
CCC-							
						<i>Accrued Interest: 460.00</i>	
Total Corporate Bonds	60,000.0000		② 36,600.00	① 34,210.00	3%	2,390.00	3,600.00
		Total Cost Basis:	34,210.00				
						Total Accrued Interest for Corporate Bonds: 460.00	

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

PART 11, LINE 10 C PG 1



Schwab One® Trust Account of
LOUISE LINDSEY BILLIAN TTEE
BILLIAN FAMILY CHARITABLE
FOUNDATION U/A DTD 04/14/1997

Account Number
6559-4703

Statement Period
December 1-31, 2018

Investment Detail - Fixed Income (continued)

	Par	Market Price	Market Value	Adjusted Cost Basis	% of Account Assets	Unrealized Gain or (Loss)	Estimated Annual Income
Convertible Bonds			<i>Cost Basis</i>				<i>Yield to Maturity</i>
COLONY NORTHSTAR IN 5%23	70,000.0000	87 22300	61,056.10	74,107.03	4%	(13,050.93) ^b	3,500.00
CONV BONDS DUE 04/15/23			77,010.18				3.57%
CUSIP 19624RAA4 MOODY'S NR S&P: NR							
						Accrued Interest: 738.89	
Total Convertible Bonds	70,000.0000		② 61,056.10	① 74,107.03	4%	(13,050.93) ^b	3,500.00
Total Cost Basis:			77,010.18				
						Total Accrued Interest for Convertible Bonds: 738.89	
Total Fixed Income	130,000.0000		③ 97,656.10	④ 108,317.03	7%	(10,660.93) ^b	7,100.00
Total Cost Basis:			111,220.18				

Accrued Interest represents the interest that would be received if the fixed income investment was sold prior to the coupon payment.

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.