

Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052
2018
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation
THE WILBUR AND HILDA GLENN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
42 Lenox Pointe

City or town, state or province, country, and ZIP or foreign postal code
Atlanta GA 30324-3170

A Employer identification number
58-6328896

B Telephone number (see instructions)
(678) 608-4983

C If exemption application is pending, check here ☐ **6**

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **108,843,292.**

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	90,597.	90,597.		
	4 Dividends and interest from securities	1,398,232.	1,398,232.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-31,424.			
	b Gross sales price for all assets on line 6a 20,007,224.		L-6a Stmt.		
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Stmt.	-296,304.	410,003.		
	12 Total. Add lines 1 through 11	1,161,101.	1,898,832.	0.	
	13 Compensation of officers, directors, trustees, etc.	190,000.			190,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	46,822.			46,822.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	248,231.	248,231.		
	c Other professional fees (attach schedule) L-16c Stmt.	206,831.	206,831.		
	17 Interest				
	18 Taxes (attach schedule) See Stmt.	42,285.	42,285.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	24,291.			24,291.
	22 Printing and publications	1,846.			1,846.
	23 Other expenses (attach schedule) See Stmt.	81,409.	81,409.		
	24 Total operating and administrative expenses. Add lines 13 through 23	841,715.	578,756.		262,959.
	25 Contributions, gifts, grants paid	6,234,000.			6,234,000.
	26 Total expenses and disbursements. Add lines 24 and 25	7,075,715.	578,756.		6,496,959.
	27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements		5,914,614.			
b Net investment income (if negative, enter -0-)			1,320,076.		
c Adjusted net income (if negative, enter -0-)				0.	

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,487,071.	1,970,733.	1,970,733.
	2 Savings and temporary cash investments	0.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	41,265,717.	42,449,122.	45,911,548.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	18,107,014.	13,408,492.	13,244,528.
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) L-13 Stmt	47,260,061.	44,376,902.	47,716,483.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	108,119,863.	102,205,249.	108,843,292.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	108,119,863.	102,205,249.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	108,119,863.	102,205,249.	
	31 Total liabilities and net assets/fund balances (see instructions)	108,119,863.	102,205,249.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	108,119,863.
2 Enter amount from Part I, line 27a	2	-5,914,614.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	102,205,249.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	102,205,249.

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Page **3****Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Nuveen Gresham Commodity Fund	P	12/28/2017	04/10/2018
b BNY Mellon - Vanguard	P	12/03/2009	12/18/2018
c BNY Mellon Bond Fund	P	11/30/2017	04/19/2018
d BNY Mellon Bond Fund LT	P	08/30/2015	04/12/2018
e See Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 117,890.		115,913.	1,977.
b 9,057,016.		9,545,255.	-488,239.
c 4,852,035.		4,955,760.	-103,725.
d 5,269,926.		5,421,760.	-151,834.
e 710,357.		0.	710,357.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,977.
b			-488,239.
c			-103,725.
d			-151,834.
e			710,357.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-31,464.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	-101,748.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	5,671,467.	118,680,431.	0.047788
2016	5,938,106.	114,502,737.	0.051860
2015	6,637,694.	123,295,052.	0.053836
2014	6,156,176.	131,721,320.	0.046736
2013	7,242,144.	141,809,745.	0.051069

2 Total of line 1, column (d)	2	0.251289
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050258
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	118,781,429.
5 Multiply line 4 by line 3	5	5,969,717.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,201.
7 Add lines 5 and 6	7	5,982,918.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	6,496,959.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	13,201.	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.	
3 Add lines 1 and 2		3	13,201.	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	13,201.	
6 Credits/Payments:				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	45,944.		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	45,944.		
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	32,743.		
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ☐ 32,743. Refunded ☐	11			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		x
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	x	
b If "Yes," has it filed a tax return on Form 990-T for this year?	x	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.glennfamilyfdn.org</u>	X	
14 The books are in care of ► <u>Suzanna Stribling</u> Telephone no. ► <u>(678) 608-4983</u> Located at ► <u>42 Lenox Pointe Atlanta GA</u> ZIP+4 ► <u>30324-3169</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Takes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	x
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Thomas K. Glenn II 42 Lenox Pointe Atlanta GA 30324	Trustee 8.00	0.	0.	0.
Louise Glenn 42 Lenox Pointe Atlanta GA 30324	Trustee 8.00	0.	0.	0.
Louisa Glenn D'Antignac 42 Lenox Pointe Atlanta GA 30324	Trustee 8.00	0.	0.	0.
See Statement	48.00	190,000.	46,822.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None	None	

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	118,781,429.
b	Average of monthly cash balances	1b	1,808,854.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	120,590,283.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	120,590,283.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,808,854.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	118,781,429.
6	Minimum investment return. Enter 5% of line 5	6	5,939,071.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,939,071.
2a	Tax on investment income for 2018 from Part VI, line 5 2a	13,201.	
b	Income tax for 2018. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	13,201.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,925,870.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,925,870.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,925,870.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	6,496,959.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	6,496,959.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	13,201.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,483,758.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				5,925,870.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			5,857,123.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	0.			
b From 2014	0.			
c From 2015	0.			
d From 2016	0.			
e From 2017	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 6,496,959.				
a Applied to 2017, but not more than line 2a			5,857,123.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				639,836.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				5,286,034.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014	0.			
b Excess from 2015	0.			
c Excess from 2016	0.			
d Excess from 2017	0.			
e Excess from 2018	0.			

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Page **10****Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Page **11****Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See list Atlanta GA 30324		PC	Operating support	6,234,000.
Total			3a	6,234,000.
b Approved for future payment See list Atlanta GA 30324		PC	See list	5,548,000.
Total			3b	5,548,000.

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		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/04/2019
Date

TRUSTEE

May the IRS discuss this return with the preparer shown below?
See instructions. ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

William S. Porter

Preparer's signature _____

William S. Porter

Date _____

11/04/2019

Check ☐ if self-employed

PTIN

P01700183

Firm's name ▶ VALUATION ECONOMETRICS LLC

Firm's EIN ▶ 58-2615903

Firm's address ► 42 LENOX POINTE NE

Phone no. (678) 608-4987

BAA

ATLANTA

GA 30324-3169

Form **990-PF** (2018)

THE WILBUR AND HILDA GLENN FAMILY FOUNDATION

58-6328896

Form 990-PF: Return of Private Foundation**Part IV: Capital Gains and Losses for Tax on Investment Income****Continuation Statement**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired	(d) Date sold
BNY Mellon Capital Gain Distribution		P	12/15/15	04/12/18
Berens Global Value Fund - Holdback		P	08/12/10	06/30/18
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
660,359.		0.	660,359.	
49,998.		0.	49,998.	
710,357.	0.	0.	710,357.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(1) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
			660,359.	
			49,998.	
0.	0.	0.	710,357.	

THE WILBUR AND HILDA GLENN FAMILY FOUNDATION

58-6328896

Form 990-PF: Return of Private Foundation

Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Rand G. Hagen 42 Lenox Pointe Atlanta, GA 30324	Trustee	0.	0.	0.
	8.00			
Suzanna Stribling 42 Lenox Pointe Atlanta, GA 30324	Exec. Director	190,000.	46,822.	0.
	40.00			
		190,000.	46,822.	0.

THE WILBUR AND HILDA GLENN FAMILY FOUNDATION

58-6328896

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Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Other Income****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Partnership Taxable Income	-306,304.	1,156,526.	
Partnership UBTI		300,770.	
Partnership UBTI		-1,047,293.	
Program Related Income	10,000.		
Total	-296,304.	410,003.	

Form 990-PF: Return of Private Foundation**Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Federal Excise Tax				
Foreign Tax	42,285.	42,285.		
Total	42,285.	42,285.		

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Bank Service Charges	81,409.	81,409.		
Total	81,409.	81,409.		

Form 990-PF: Return of Private Foundation**Part VII-A, line 12, Distribution to a Donor Advised Fund****Explanation Statement****Donor Advised Fund**

All contributions to a DAF over which the Foundation has advisory privileges are contributions to an entity described in IRC Sec 501(c)(3) and 170 (B) (1) (A) (VI). Such funds will be used exclusively to fund grants to other entities that are exempt under IRC Sec 501 (c) (3). As a result, they are included in the qualifying distributions of the Foundation.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2018

Name THE WILBUR AND HILDA GLENN FAMILY FOUNDATION	Employer Identification No 58-6328896
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Asset Information:

Description of Property	<u>Nuveen Gresham Commodity Fund</u>
Business Code	Exclusion Code
Date Acquired	<u>12/28/17</u> How Acquired . <u>Purchased</u>
Date Sold	<u>04/10/18</u> Name of Buyer
Check Box, if Buyer is a Business	☒
Sales Price	<u>117,890.</u> Cost or other basis (do not reduce by depreciation) <u>115,913.</u>
Sales Expense	Valuation Method
Total Gain (Loss)	<u>1,977.</u> Accumulated Depreciation
Description of Property	<u>BNY Mellon - Long term loss</u>
Business Code	Exclusion Code
Date Acquired	<u>various</u> How Acquired . <u>Purchased</u>
Date Sold	<u>04/10/18</u> Name of Buyer
Check Box, if Buyer is a Business	☒
Sales Price	<u>9,057,016.</u> Cost or other basis (do not reduce by depreciation) <u>9,545,255.</u>
Sales Expense	Valuation Method
Total Gain (Loss)	<u>-488,239.</u> Accumulated Depreciation
Description of Property	<u>BNY Mellon Bond Fund - Short Term</u>
Business Code	Exclusion Code
Date Acquired	<u>various</u> How Acquired . <u>Purchased</u>
Date Sold	<u>various</u> Name of Buyer
Check Box, if Buyer is a Business	☒
Sales Price	<u>4,852,035.</u> Cost or other basis (do not reduce by depreciation) <u>4,955,760.</u>
Sales Expense	Valuation Method
Total Gain (Loss)	<u>-103,725.</u> Accumulated Depreciation
Description of Property	<u>BNY Mellon Bond Fund - Long term</u>
Business Code	Exclusion Code
Date Acquired	<u>various</u> How Acquired . <u>Purchased</u>
Date Sold	<u>various</u> Name of Buyer
Check Box, if Buyer is a Business	☒
Sales Price	<u>5,269,926.</u> Cost or other basis (do not reduce by depreciation) <u>5,421,720.</u>
Sales Expense	Valuation Method
Total Gain (Loss)	<u>-151,794.</u> Accumulated Depreciation
Description of Property	<u>See Net Gain or Loss from Sale of Assets</u>
Business Code	Exclusion Code
Date Acquired	How Acquired
Date Sold	Name of Buyer
Check Box, if Buyer is a Business	☐
Sales Price	Cost or other basis (do not reduce by depreciation)
Sales Expense	Valuation Method
Total Gain (Loss)	Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets	<u>-31,424.</u>
Gross Sales Price of all assets	<u>20,007,224.</u>
Unrelated Business Income	Business Code
Excluded by section 512, 513, 514	Exclusion Code
Related/Exempt Function Income	<u>-31,424.</u>

QuickZoom here to Form 990-PF, Page 1. ▶

QuickZoom here to Form 990-PF, Page 12. ▶

THE WILBUR AND HILDA GLENN FAMILY FOUNDATION

58-6328896

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Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets**Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets****Net Gain or Loss from Sale of Assets****Continuation Statement**

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sale Price	Cost or other basis	Sale Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
BNY Mellon Capital Gain Distributions			various		various		X	660,359				660,359	
Berens Global Value Fund			various	Purchased	various			49,998				49,998	

2018

Name
THE WILBUR AND HILDA GLENN FAMILY FOUNDATION

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees[illegible]**Line 16c - Other Professional Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Asset Consulting Group	Investment Advice	206,831.	206,831.		
Total to Form 990-PF, Part I, Line 16c		206,831.	206,831.		

Name THE WILBUR AND HILDA GLENN FAMILY FOUNDATION	Employer Identification No 58-6328896
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Aberdeen	5,918,211.	5,888,567.
AMG SouthernSun	6,892,964.	5,048,259.
Artisan International Value	7,340,247.	8,181,634.
See L-10b Stmt	22,297,700.	26,793,088.
Totals to Form 990-PF, Part II, Line 10b	42,449,122.	45,911,548.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
BNY Mellon Fixed Income Portfolio	13,408,492.	13,244,528.
Totals to Form 990-PF, Part II, Line 10c	13,408,492.	13,244,528.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
AEW Core Property Trust	4,500,000.	4,725,205.
AKO Fund Limited	2,000,000.	2,933,652.
Bridger Swiftcurrent	2,000,000.	1,889,672.
See L-13 Stmt	35,876,902.	38,167,954.
Totals to Form 990-PF, Part II, Line 13	44,376,902.	47,716,483.

THE WILBUR AND HILDA GLENN FAMILY FOUNDATION
58-6328896
FORM 990-PF, PART XV, GRANTS
Year Ending December 31, 2018

Name and Address of Recipient	Foundation			Purpose of Grant	Amount
		Status			
Atlanta Community Food Bank	Atlanta	GA	PC	Capital Campaign	1,000,000
Atlanta Volunteer Lawyers Foundation	Atlanta	GA	PC	Program Support	50,000
Community Foundation for Greater Atlanta	Atlanta	GA	PC	Glenn Utility Fund	35,000
Community Foundation for Greater Atlanta	Atlanta	GA	PC	Every Student Every Community Fund	500,000
Emory Brain Health Center	Atlanta	GA	PC	General Operating Support	25,000
Emory School of Medicine	Atlanta	GA	PC	Child Psychiatry Fellowships	100,000
Georgia Budget and Policy Institute	Atlanta	GA	PC	General Operating Support	50,000
Georgia Grantmakers Alliance	Atlanta	GA	PC	Capacity Building	15,000
Global Growers Network	Avondale Estates	GA	PC	Capacity Building	50,000
Global Village Project	Decatur	GA	PC	General Operating Support	25,000
Grady Health Foundation	Atlanta	GA	PC	Capital Campaign	500,000
Interfaith Youth Core	Chicago	IL	PC	Program Support	10,000
Island Institute	Rockland	ME	PC	Impact Community Fund	500,000
Kindezi Schools	Atlanta	GA	PC	General Operating Support	500,000
LifeFlight of Maine Foundation	Camden	ME	PC	General Operating Support	100,000
Maine Coast Heritage Trust	Topsham	ME	PC	Capital Campaign	50,000
Mount Desert Island Hospital	Bar Harbor	ME	PC	Palliative Care Program	100,000
Mount Desert Island Hospital	Bar Harbor	ME	PC	Medical Education Program	300,000
Our House	Atlanta	GA	PC	General Operating Support	50,000
Park Pride	Atlanta	GA	PC	General Operating Support	50,000
Piedmont Healthcare Foundation	Atlanta	GA	PC	Capital Campaign	333,000
Piedmont Hospital	Atlanta	GA	PC	Capital Campaign	333,000
Purpose Built Schools Atlanta	Atlanta	GA	PC	Program Support	666,000
Second Helpings Atlanta	Atlanta	GA	PC	Capacity Building	75,000
Skyland Trail	Atlanta	GA	PC	Capital Campaign	667,000
The Common Market Georgia	East Point	GA	PC	Capacity Building	100,000
Wholesome Wave Georgia	Atlanta	GA	PC	Capacity Building	50,000
Total					6,234,000
APPROVED FOR FUTURE PAYMENT					
Emory School of Medicine	Atlanta	GA	PC	Child Psychiatry Fellowships	100,000
Grove Park Foundation	Atlanta	GA	PC	Capital Campaign	100,000
Jacob's Ladder for Neurodevelopmental Learning	Atlanta	GA	PC	Capital Campaign	1,000,000
Skyland Trail	Atlanta	GA	PC	Capital Campaign	1,333,000
Westminster Schools	Atlanta	GA	PC	Capital Campaign	1,000,000
Wholesome Wave Georgia	Atlanta	GA	PC	Matching Grant for FINI Program	100,000
Georgia Budget and Policy Institute	Atlanta	GA	PC	General Operating Support	50,000
Kindezi Schools	Atlanta	GA	PC	General Operating Support	500,000
Auburn Seminary	New York	NY	PC	General Operating Support	50,000
Global Growers Network	Atlanta	GA	PC	Capacity Building	25,000
The Common Market Georgia	East Point	GA	PC	Capacity Building	125,000
Georgia Grantmakers Alliance/SECF	Atlanta	GA	PC	Capacity Building	15,000
Island Institute	Rockland	ME	PC	Impact Community Fund	1,000,000
Second Helpings Atlanta	Atlanta	GA	PC	Capacity Building	150,000
Total					5,548,000