

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2018 or tax year beginning , and ending

POSTMARK DATE NOV 15 2019

Name of foundation
THE GARY W. ROLLINS FOUNDATION
C/O RFA MANAGEMENT CO., LLC

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1908 CLIFF VALLEY WAY

City or town, state or province, country, and ZIP or foreign postal code
ATLANTA, GA 30329

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation **04**

I Fair market value of all assets at end of year (from Part II, col (c), line 16) J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ **227,526,792.** (Part I, column (d) must be on cash basis)

A Employer identification number
58-6263946

B Telephone number
404-486-4676

C If exemption application is pending, check here ☐ **6**

D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	9,701,863.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,278,939.	3,278,939.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	9,767,261.			STATEMENT 8
	b Gross sales price for all assets on line 6a	13,202,582.			
	7 Capital gain net income (from Part IV, line 2)		9,755,104.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	46,295.	4,044.		STATEMENT 1
	12 Total. Add lines 1 through 11	22,794,358.	13,038,087.		
	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	8,293.	8,293.		0.
	b Accounting fees	3,641.	0.		3,641.
	Other professional fees	14,983.	12,983.		2,000.
	17 Interest				
	18 Taxes	290,000.	0.		0.
Total	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	51,834.	51,159.		26.
	24 Total operating and administrative expenses. Add lines 13 through 23	368,751.	72,435.		5,667.
	25 Contributions, gifts, grants paid	8,395,436.			8,395,436.
	26 Total expenses and disbursements. Add lines 24 and 25	8,764,187.	72,435.		8,401,103.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	14,030,171.			
	b Net investment income (if negative, enter -0-)		12,965,652.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		2,027,426.	2,695,185.	2,699,433.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9	292,196.	7,846,889.	222,131,620.	
	c	Investments - corporate bonds				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 10	0.	2,708,937.	2,695,739.	
14		Land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶ CUMULATIVE BOOK-TO-)	0.	45,161,198.	0.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,319,622.	58,412,209.	227,526,792.	
17		Accounts payable and accrued expenses				
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ CUMULATIVE BOOK-TO-)	<42,062,416.>	0.		
23	Total liabilities (add lines 17 through 22)	<42,062,416.>	0.			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	44,382,038.	58,412,209.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30	Total net assets or fund balances	44,382,038.	58,412,209.		
	31	Total liabilities and net assets/fund balances	2,319,622.	58,412,209.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	44,382,038.
2	Enter amount from Part I, line 27a	2	14,030,171.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	58,412,209.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	58,412,209.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY-TRADED SECURITIES			
b CAPITAL GAIN FROM K-1	P		
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,183,863.		3,435,320.	9,748,543.
b 6,554.			6,554.
c 7.			7.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			9,748,543.
b			6,554.
c			7.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	9,755,104.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	5,713,949.	164,341,416.	.034769
2016	4,964,047.	114,736,494.	.043265
2015	3,261,632.	100,276,406.	.032526
2014	3,549,978.	77,806,371.	.045626
2013	2,264,000.	60,949,669.	.037145

2 Total of line 1, column (d)	2	.193331
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.038666
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	207,408,080.
5 Multiply line 4 by line 3	5	8,019,641.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	129,657.
7 Add lines 5 and 6	7	8,149,298.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	8,401,103.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1 129,657.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 129,657.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 129,657.
6 Credits/Payments:		
a 2018 estimated tax payments and 2017 overpayment credited to 2018		6a 283,480.
b Exempt foreign organizations - tax withheld at source		6b 0.
c Tax paid with application for extension of time to file (Form 8868)		6c 55,000.
d Backup withholding erroneously withheld		6d 0.
7 Total credits and payments Add lines 6a through 6d		7 338,480.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8 0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 208,823.
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 50,000. Refunded <input type="checkbox"/>		11 158,823.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
4b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 13	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of LOU ROBINSON Telephone no 404-486-4676 Located at 1908 CLIFF VALLEY WAY, ATLANTA, GA ZIP+4 30329		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? N/A	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
► ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

N/A

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	206,585,167.
b	Average of monthly cash balances	1b	3,900,171.
c	Fair market value of all other assets	1c	81,241.
d	Total (add lines 1a, b, and c)	1d	210,566,579.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	21,216,570.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	210,566,579.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,158,499.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	207,408,080.
6	Minimum investment return. Enter 5% of line 5	6	10,370,404.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	10,370,404.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	129,657.
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	3,975.
c	Add lines 2a and 2b	2c	133,632.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,236,772.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,236,772.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	10,236,772.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,401,103.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	8,401,103.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	129,657.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,271,446.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				10,236,772.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			8,085,594.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ 8,401,103.				
a Applied to 2017, but not more than line 2a			8,085,594.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				315,509.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				9,921,263.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

THE GARY W. ROLLINS FOUNDATION

Form 990-PF (2018)

C/O RFA MANAGEMENT CO., LLC

58-6263946

Page 11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ATLANTA HISTORY CENTER 130 W PACES FERRY ROAD ATLANTA, GA 30305	N/A	PC	ANNUAL CAMPAIGN	20,000.
ATLANTA MISSION P.O. BOX 1807 ATLANTA, GA 30301	N/A	PC	ATLANTA DAY SHELTER	50,000.
ATLANTA POLICE FOUNDATION 191 PEACHTREE STREET NE ATLANTA, GA 30303	N/A	PC	CUTTING EDGE, CUTTING CRIME; CAMPAIGN FOR A MODEL CITY	20,000.
CAMP SUNSHINE 1850 CLAIRMONT RD DECATUR, GA 30033	N/A	PC	ANNUAL CAMPAIGN	3,000.
EMORY UNIVERSITY 1762 CLIFTON ROAD SUITE 1400 ATLANTA, GA 30322	N/A	PC	WILTON D. LOONEY CARLYLE FRASER HEART CENTER MEDICAL DIRECTORSHIP	500,000.
Total			SEE CONTINUATION SHEET(S)	8,395,436.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2018)


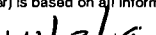


Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
	 Signature of officer or trustee		 Date	 Title	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date
	AMANDA ADAMS		 2019.11.07 16:22:07 -05'00'		Check <input type="checkbox"/> if self-employed PTIN P00748038
	Firm's name ▶ CHERRY BEKAERT LLP				Firm's EIN ▶ 56-0574444
	Firm's address ▶ 1075 PEACHTREE STREET NE, SUITE 2200 ATLANTA, GA 30309				Phone no 404-209-0954

THE GARY W. ROLLINS FOUNDATION
C/O RFA MANAGEMENT CO., LLC

58-6263946

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EMORY UNIVERSITY 1762 CLIFTON ROAD ATLANTA, GA 30322	N/A	PC	ALZHEIMER'S DISEASE RESEARCH CENTER	9,000.
FIX GEORGIA PETS 6300 POWERS FERRY ROAD ATLANTA, GA 30339	N/A	PC	CAPITAL CAMPAIGN	3,000.
GEORGIA PUBLIC BROADCASTING 260 14TH STREET NW ATLANTA, GA 30318	N/A	PC	MURROW SOCIETY MEMBER	3,000.
GEORGIA TRUST FOR HISTORIC PRESERVATION 1516 PEACHTREE ST. NW ATLANTA, GA 30309	N/A	PC	ANNUAL CAMPAIGN	5,000.
GIVING KITCHEN INITIATIVE 900 DEKALB AVE NE ATLANTA, GA 30307	N/A	PC	ANNUAL CAMPAIGN	2,000.
NATURE CONSERVANCY 1330 WEST PEACHTREE ST ATLANTA, GA 30309	N/A	PC	CAPITAL CAMPAIGN	3,000.
NSORO FOUNDATION P.O. BOX 724445 ATLANTA, GA 31139	N/A	PC	SCHOLARSHIPS	5,000.
OPERATION HOME FRONT 1355 CENTRAL PKWY S., STE. 100 SAN ANTONIO, TX 78232	N/A	PC	ANNUAL CAMPAIGN	10,000.
OVARIAN CANCER INSTITUTE BUILDING A, 960 JOHNSON FERRY RD NE #130 ATLANTA, GA 30342	N/A	PC	ANNUAL CAMPAIGN	3,000.
PATH FOUNDATION P.O. BOX 14327 ATLANTA, GA 30324	N/A	PC	CAPITAL CAMPAIGN	3,000.
Total from continuation sheets				7,802,436.

THE GARY W. ROLLINS FOUNDATION
C/O RFA MANAGEMENT CO., LLC

58-6263946

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEACHTREE ROAD UNITED METHODIST CHURCH 3180 PEACHTREE ROAD NE ATLANTA, GA 30305	N/A	PC	OPERATING FUND	50,000.
PEACHTREE ROAD UNITED METHODIST CHURCH 3180 PEACHTREE ROAD NE ATLANTA, GA 30305	N/A	PC	CHALLENGE MATCH	500,000.
ROLLINS COLLEGE 1000 HOLT AVE. - 2756 WINTER PARK, FL 32789-4499	N/A	PC	ATHLETICS FUND	12,500.
ROLLINS EMPLOYEE RELIEF FUND 2170 PIEDMONT ROAD NE ATLANTA, GA 30324	N/A	PC	GENERAL SUPPORT	5,000.
SHEPHERD CENTER FOUNDATION 2020 PEACHTREE RD. NW ATLANTA, GA 30309-1465	N/A	PC	ANNUAL CAMPAIGN	5,000.
THE WESTMINSTER SCHOOL 1424 WEST PACES FERRY RD, NW ATLANTA, GA 30327	N/A	PC	ANNUAL CAMPAIGN	3,000.
UNITED WAY 100 EDGEWOOD AVENUE NE ATLANTA, GA 30303	N/A	PC	ROLLINS INC. CAMPAIGN	50,000.
UNIVERSITY OF TENNESSEE, CHATTANOOGA 615 MCCALLIE AVE CHATTANOOGA, TN 37403	N/A	PC	COLLEGE OF BUSINESS	20,000.
VETERANS EMPOWERMENT ORGANIZATION (VEO) 373 W LAKE AVE NW ATLANTA, GA 30318	N/A	PC	GENERAL SUPPORT	200,000.
VETERANS EMPOWERMENT ORGANIZATION (VEO) 373 W LAKE AVE NW ATLANTA, GA 30318	N/A	PC	PEST CONTROL	12,000.
Total from continuation sheets				

58-6263946

3 Grants and Contributions Paid During the Year (Continuation)

823631
04-01-18

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545 0047

2018

Name of the organization

THE GARY W. ROLLINS FOUNDATION
C/O RFA MANAGEMENT CO., LLC

Employer identification number

58-6263946

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

THE GARY W. ROLLINS FOUNDATION
C/O RFA MANAGEMENT CO., LLC

Employer identification number

58-6263946**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GARY W. ROLLINS 1908 CLIFF VALLEY WAY ATLANTA, GA 30329	\$ 9,701,863.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

58-6263946

Part II

[illegible]

Name of organization THE GARY W. ROLLINS FOUNDATION C/O RFA MANAGEMENT CO., LLC	Employer identification number 58-6263946
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF

OTHER INCOME

STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INCOME - NON-UBI	4,044.	4,044.	
K-1 INCOME - UBI	42,251.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	46,295.	4,044.	

FORM 990-PF

LEGAL FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COUNSEL RE: POTENTIAL INVESTMENT	8,293.	8,293.		0.
TO FM 990-PF, PG 1, LN 16A	8,293.	8,293.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	3,641.	0.		3,641.
TO FORM 990-PF, PG 1, LN 16B	3,641.	0.		3,641.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	1,760.	1,760.		0.
INVESTMENT CONSULTING FEES	11,223.	11,223.		0.
BLOCKAGE DISCOUNT STUDY	2,000.	0.		2,000.
TO FORM 990-PF, PG 1, LN 16C	14,983.	12,983.		2,000.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	290,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	290,000.	0.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	26.	0.		26.
K-1 EXPENSES	51,808.	51,159.		0.
TO FORM 990-PF, PG 1, LN 23	51,834.	51,159.		26.

FOOTNOTES

STATEMENT 7

PART X, LINE 1E - EXPLANATION FOR REDUCTION CLAIMED FOR
BLOCKAGE FACTORS

RESTRICTED SHARES OF ROLLINS, INC. AND RPC, INC. A QUALIFIED VALUATION CONSULTANT PERFORMED A BLOCKAGE DISCOUNT STUDY AND DETERMINED THAT THE SIZE OF THE BLOCK IS LARGE ENOUGH TO FORCE THE HOLDERS OF THE BLOCK TO LIQUIDATE (OR SELL) THE SHARES OVER AN EXTENDED PERIOD OF TIME IN ORDER TO: 1) REALIZE THE FAIR MARKET VALUE (FMV) BASED ON THE TRADING PRICE OF UNRESTRICTED SALES; AND 2) AVOID ADVERSELY IMPACTING THE MARKET FOR THESE SHARES.

BLOCK 1 - ROLLINS, INC.

THE FIRST BLOCK OF STOCK CONSISTED OF SHARES OF ROLLINS, INC. AS OF DECEMBER 31, 2018, THE NUMBER OF SHARES HELD BY THE FOUNDATION WAS: 5,722,005.

BASED ON AVERAGE TRADING VOLUME IN CONJUNCTION WITH VARIOUS RESTRICTIONS ON WHEN AND HOW THE STOCK CAN BE LIQUIDATED, THE STUDY CONCLUDED THAT IT WOULD TAKE 9.35 YEARS TO LIQUIDATE THE ENTIRE BLOCK WITHOUT ADVERSELY AFFECTING THE VALUE. APPLYING AN APPROPRIATE PRESENT VALUE TO THE REALIZED PROCEEDS YIELDED A BLOCKAGE DISCOUNT OF 10%.

THE 10% BLOCKAGE DISCOUNT WAS APPLIED TO THE MONTHLY FMV OF THE ROLLINS STOCK TO DETERMINE THE AVERAGE FMV FOR THE YEAR. THE AVERAGE FMV OF ROLLINS STOCK FOR THE YEAR PRIOR TO APPLYING THE DISCOUNT WAS: \$209,038,731

THE AMOUNT OF THE DISCOUNT CLAIMED WAS: \$20,903,873

BLOCK 2 - RPC, INC.

THE SECOND BLOCK UNDER CONSIDERATION CONSISTED OF SHARES OF RPC, INC. AS OF DECEMBER 31, 2018, THE NUMBER OF SHARES HELD BY THE FOUNDATION WAS: 862,613

BASED ON AVERAGE TRADING VOLUME IN CONJUNCTION WITH VARIOUS RESTRICTIONS ON WHEN AND HOW THE STOCK CAN BE LIQUIDATED, THE STUDY CONCLUDED THAT IT WOULD TAKE 0.59 YEARS TO LIQUIDATE THE ENTIRE BLOCK WITHOUT ADVERSELY AFFECTING THE VALUE. APPLYING AN APPROPRIATE PRESENT VALUE TO THE REALIZED PROCEEDS YIELDED A BLOCKAGE DISCOUNT OF: 2.30%

THE 2.30% BLOCKAGE DISCOUNT WAS APPLIED TO THE MONTHLY FMV OF THE RPC STOCK TO DETERMINE THE AVERAGE FMV FOR THE YEAR. THE AVERAGE FMV OF RPC STOCK FOR THE YEAR PRIOR TO APPLYING THE DISCOUNT WAS: \$13,595,500

THE GARY W. ROLLINS FOUNDATION C/O RFA M

58-6263946

THE AMOUNT OF THE DISCOUNT CLAIMED WAS: \$312,696

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF OTHER ASSETS

STATEMENT 8

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED	DATE SOLD
CAPITAL GAIN FROM PASSTHROUGH ENTITIES		PURCHASED			
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	1.	0.	0.	<1.>	

(A) DESCRIPTION OF PROPERTY		MANNER ACQUIRED		DATE ACQUIRED		DATE SOLD	
CAPITAL GAIN FROM PASSTHROUGH ENTITIES		PURCHASED					
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS			
12,158.	0.	0.	0.	12,158.			

TOTAL INCLUDED ON FORM 990-PF, PART I, LINE 6A

12,157.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
1,090 SHS ABBVIE INC COM	98,506.	100,487.
9,090 SHS MFC ALPS ETF TR ALERIAN MLP ET	97,330.	79,356.
4,760 SHS CENTURYTEL INC COM	98,111.	72,114.
1,250 SHS DUKE ENERGY CORP NEW COM	99,512.	107,875.
3,120 SHS IRON MTN INC NEW COM	99,559.	103,026.
51,810 SHS MFC VANGUARD WORLD FD VANGUARD	4,995,949.	4,501,253.
12,798 SHS MARINE PRODS CORP COM	1,866.	216,414.
2,730 SHS MFC ISHARES U.S PREFERRED STOCK ETF	98,580.	93,448.
2,350 SHS MFC ISHARES TR MTG REAL ESTATE CAPPED ETF NEW	99,310.	93,859.
862,613 SHS RPC INC COM	12,821.	8,513,990.
5,722,005 SHS ROLLINS INC COM	275,786.	206,564,381.
2,270 SHS SOUTHERN CO COM	98,413.	99,698.
2,220 SHS SEAGATE TECHNOLOGY PLC COM USD0.00001	96,520.	87,068.
3,070 SHS AT&T INC COM	98,509.	87,618.
6,140 SHS MFC VANGUARD INDEX FUNDS S&P 5	1,576,117.	1,411,033.
TOTAL TO FORM 990-PF, PART II, LINE 10B	7,846,889.	222,131,620.

FORM 990-PF		OTHER INVESTMENTS	STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTTAWA AVENUE GP INVESTMENT PARTNERS, LP	COST	2,708,937.	2,695,739.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,708,937.	2,695,739.

FORM 990-PF	OTHER ASSETS		STATEMENT 11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CUMULATIVE BOOK-TO-TAX DIFFERENCES	0.	45,161,198.	0.
TO FORM 990-PF, PART II, LINE 15	0.	45,161,198.	0.

FORM 990-PF

OTHER LIABILITIES

STATEMENT 12

DESCRIPTIONBOY AMOUNTEOY AMOUNT

CUMULATIVE BOOK-TO-TAX DIFFERENCES

<42,062,416.>

0.

TOTAL TO FORM 990-PF, PART II, LINE 22

<42,062,416.>

0.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12	STATEMENT 13
	QUALIFYING DISTRIBUTION STATEMENT	

EXPLANATION

DURING ITS 2018 TAX YEAR, THE GARY W. ROLLINS FOUNDATION MADE A \$6,593,936 GRANT TO A DONOR ADVISED FUND OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES; THE FOUNDATION TREATED THE DISTRIBUTION AS A QUALIFYING DISTRIBUTION. DISTRIBUTIONS WILL BE MADE FROM THE DONOR ADVISED FUND TO PUBLIC CHARITIES IN FURTHERANCE OF THE FOUNDATION'S SECTION 170(C)(2)(B) PURPOSES.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARY W. ROLLINS 1908 CLIFF VALLEY WAY ATLANTA, GA 30329	TRUSTEE 1.00	0.	0.	0.
R.RANDALL ROLLINS 1908 CLIFF VALLEY WAY ATLANTA, GA 30329	TRUSTEE 1.00	0.	0.	0.
PAMELA R. ROLLINS 1908 CLIFF VALLEY WAY ATLANTA, GA 30329	TRUSTEE 1.00	0.	0.	0.
AMY ROLLINS KREISLER 1908 CLIFF VALLEY WAY ATLANTA, GA 30329	TRUSTEE 1.00	0.	0.	0.
KATHLEEN ROLLINS 1908 CLIFF VALLEY WAY ATLANTA, GA 30329	EXECUTIVE DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.