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EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2018 or tax year beginning

, and ending

Name of foundation

THE ALBERT E. HARRISON FOUNDATION  
C/O JOHN M. HARRISON

A Employer identification number

58-2501770

Number and street (or P O box number if mail is not delivered to street address)

224 DALTON ST

Room/suite

B Telephone number

(706) 697-5575

City or town, state or province, country, and ZIP or foreign postal code

ELLIJAY, GA 30540

C If exemption application is pending, check here ☐

G Check all that apply.

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

D 1. Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test,  
check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

E If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method: ☐ Cash ☒ Accrual

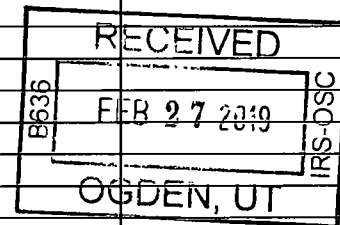
F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

(From Part II, col (c), line 16)

☐ Other (specify) \_\_\_\_\_

\$ 4,889,341. (Part I, column (d) must be on cash basis)

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	34,074.	34,074.		STATEMENT 1
4	Dividends and interest from securities	55,332.	55,332.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	7,605.			
b	Gross sales price for all assets on line 6a	2,060,240.			
7	Capital gain net income (from Part IV, line 2)		7,605.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	97,011.	97,011.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 3 11,303.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes	STMT 4 1,108.	0.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 5 10,975.	0.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	23,386.	0.		0.
25	Contributions, gifts, grants paid	330,250.			330,250.
26	Total expenses and disbursements. Add lines 24 and 25	353,636.	0.		330,250.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-256,625.			
b	Net investment income (if negative, enter -0-)		97,011.		
c	Adjusted net income (if negative, enter -0-)			N/A	



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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing	464,098.	11,289.	11,289.
	2	Savings and temporary cash investments	892,768.	1,463,879.	1,463,879.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	760.	1,480.	1,480.
	10a	Investments - U.S. and state government obligations STMT 7	404,026.	433,938.	432,565.
	b	Investments - corporate stock STMT 8	1,803,761.	906,398.	978,102.
	c	Investments - corporate bonds STMT 9	621,520.	575,009.	568,473.
<b>Liabilities</b>	11	Investments - land, buildings, and equipment basis ▶ 921,795.			
		Less: accumulated depreciation ▶	921,795.	921,795.	921,795.
	12	Investments - mortgage loans			
	13	Investments - other STMT 10	0.	535,367.	511,758.
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,108,728.	4,849,155.	4,889,341.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
<b>Net Assets or Fund Balances</b>		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted	5,108,728.	4,849,155.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b>	5,108,728.	4,849,155.	
	31	<b>Total liabilities and net assets/fund balances</b>	5,108,728.	4,849,155.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,108,728.
2	Enter amount from Part I, line 27a	2	-256,625.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,852,103.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	2,948.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6	4,849,155.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a BB&amp;T 8265-PUBLICLY TRADED-SCHED ATTACHED</b>	<b>P</b>		
<b>b FIDELITY 5791-PUBLICLY TRADED-SCHED ATTACHED</b>	<b>P</b>		
<b>c FIDELITY 5791-PUBLICLY TRADED-SCHED ATTACHED</b>	<b>P</b>		
<b>d FIDELITY 5176-PUBLICLY TRADED-SCHED ATTACHED</b>	<b>P</b>		
<b>e FIDELITY 5176-PUBLICLY TRADED-SCHED ATTACHED</b>	<b>P</b>		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a 296,989.</b>		<b>302,164.</b>	<b>-5,175.</b>
<b>b 213,975.</b>		<b>203,680.</b>	<b>10,295.</b>
<b>c 1,307,150.</b>		<b>1,321,930.</b>	<b>-14,780.</b>
<b>d 242,126.</b>		<b>225,523.</b>	<b>16,603.</b>
<b>e</b>			<b>662.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>-5,175.</b>
<b>b</b>			<b>10,295.</b>
<b>c</b>			<b>-14,780.</b>
<b>d</b>			<b>16,603.</b>
<b>e</b>			<b>662.</b>

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>7,605.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>	{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	267,558.	4,929,181.	.054280
2016	280,753.	5,205,991.	.053929
2015	361,856.	5,699,956.	.063484
2014	150,500.	5,809,072.	.025908
2013	143,000.	5,982,243.	.023904

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.221505</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.044301</b>
<b>4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5</b>	<b>4</b>	<b>4,797,403.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>212,530.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>970.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>213,500.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>330,250.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	970.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	970.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	970.
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,480.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	1,480.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	510.
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <input checked="" type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(c) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions <input checked="" type="checkbox"/> <b>GA</b>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► CORA PAYNE Telephone no. ► (706) 697-5677 Located at ► 224 DALTON STREET, ELLIJAY, GA ZIP+4 ► 30540		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.1915 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN M. HARRISON 224 DALTON STREET ELLIJAY, GA 30540	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
MARIANNE H. BOWMAN 224 DALTON STREET ELLIJAY, GA 30540	VP/TRUSTEE 1.00	0.	0.	0.
DOUGLAS P. HARRISON 224 DALTON STREET ELLIJAY, GA 30540	SEC-TREAS/TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

**Total number of others receiving over \$50,000 for professional services**

C

Total number of clients receiving over \$50,000 for professional services	
Part IX-A	Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

## Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

## Ամփոփում

1	N/A	
2		
All other program-related investments. See instructions.		
3		

**Total.** Add lines 1 through 3

0.

THE ALBERT E. HARRISON FOUNDATION  
C/O JOHN M. HARRISON

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,844,321.
b	Average of monthly cash balances	1b	1,104,344.
c	Fair market value of all other assets	1c	921,795.
d	Total (add lines 1a, b, and c)	1d	4,870,460.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,870,460.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,057.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,797,403.
6	Minimum investment return. Enter 5% of line 5	6	239,870.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	239,870.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	970.
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	970.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	238,900.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	238,900.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	238,900.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	330,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	330,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	970.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	329,280.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**THE ALBERT E. HARRISON FOUNDATION**  
**C/O JOHN M. HARRISON**

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				238,900.
2 Undistributed income, if any, as of the end of 2018			0.	
a Enter amount for 2017 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015	19,181.			
d From 2016	21,947.			
e From 2017	23,983.			
f Total of lines 3a through e	65,111.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 330,250.			0.	
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				238,900.
e Remaining amount distributed out of corpus	91,350.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	156,461.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	156,461.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015	19,181.			
c Excess from 2016	21,947.			
d Excess from 2017	23,983.			
e Excess from 2018	91,350.			

Form **990-PF** (2018)

## THE ALBERT E. HARRISON FOUNDATION

Form 990-PF (2018)

C/O JOHN M. HARRISON

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**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN CANCER SOCIETY - RELAY FOR LIFE - GILMER 3380 CHASTAIN MEADOW PKWY NW, SUITE 200 KENNESAW, GA 30144	N/A	PC	RELAY FOR LIFE	
APPALACHAIN CHILDREN'S CENTER PO BOX 1373 ELLIJAY, GA 30540	N/A	NC	UNRESTRICTED DONATION	1,000.
BALL GROUND ELEMENTARY 480 OLD CANTON ROAD BALL GROUND, GA 30107	N/A	NC	UNRESTRICTED DONATION	500.
BALL GROUND STEM ACADEMY 321 VALLEY STREET BALL GROUND, GA 30107	N/A	NC	UNRESTRICTED DONATION	500.
BLUE RIDGE ELEMENTARY 224 EAST HIGHLAND STREET BLUE RIDGE, GA 30513	N/A	NC	UNRESTRICTED DONATION	500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 330,250.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

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**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

<p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p>		<b>Yes</b>	<b>No</b>
1a(1)			X
1a(2)			X
1b(1)			X
1b(2)			X
1b(3)			X
1b(4)			X
1b(5)			X
1b(6)			X
1c			X

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b If "Yes," complete the following schedule**

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 2.19.19

**PRESIDENT**  
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name  
**JAMES A. THRELKELD,**  
**CPA**

Preparer's signature  
JAMES A. THRELKEL

Date	02/08/19
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Check ☐ self-employed

PTIN  
P00643709

Firm's name ► HAYNES &amp; MOORE, LLC

Firm's EIN ▶ 58-0940010

Firm's address ► 901 N BROAD ST, SUITE 450  
ROME, GA 30161

Phone no. (706) 291-4690

Form 990-PF (2018)

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BB&T 0926	84.	84.	
BB&T 8265	29,168.	29,168.	
COMMUNITY & SOUTHERN BANK CHECKING	87.	87.	
FIDELITY 5176	-479.	-479.	
INTEREST INCOME CD'S	5,214.	5,214.	
TOTAL TO PART I, LINE 3	34,074.	34,074.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BB&T 0926	23,858.	0.	23,858.	23,858.	
FIDELITY 5176 INVESTMENTS	6,563.	0.	6,563.	6,563.	
FIDELITY 5791 INVESTMENTS	24,911.	0.	24,911.	24,911.	
TO PART I, LINE 4	55,332.	0.	55,332.	55,332.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	11,303.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	11,303.	0.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	788.	0.		0.
OTHER	320.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,108.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	10,806.	0.		0.
OFFICE EXPENSES	169.	0.		0.
TO FORM 990-PF, PG 1, LN 23	10,975.	0.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 6
DESCRIPTION	AMOUNT	
ROUNDING		1.
NONDEDUCTIBLE EXPENSES		2,947.
TOTAL TO FORM 990-PF, PART III, LINE 5		2,948.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT 7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIDELITY 5176	X		142,177.	143,458.
FIDELITY 5176		X	291,761.	289,107.
TOTAL U.S. GOVERNMENT OBLIGATIONS			142,177.	143,458.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			291,761.	289,107.
TOTAL TO FORM 990-PF, PART II, LINE 10A			433,938.	432,565.

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FORM 990-PF	CORPORATE STOCK	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY 5791	109,281.	102,881.
FIDELITY 5176	797,117.	875,221.
TOTAL TO FORM 990-PF, PART II, LINE 10B	906,398.	978,102.

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FORM 990-PF	CORPORATE BONDS	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY 5176	575,009.	568,473.
TOTAL TO FORM 990-PF, PART II, LINE 10C	575,009.	568,473.

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FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY 5791	COST	200,000.	199,978.
FIDELITY 5791	COST	81,739.	80,504.
FIDELITY 5176	COST	228,930.	209,597.
FIDELITY 5176	COST	24,698.	21,679.
TOTAL TO FORM 990-PF, PART II, LINE 13		535,367.	511,758.

THE ALBERT E. HARRISON FOUNDATION  
SCHEDULE SUPPORTING FORM 990-PF  
PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME  
12/31/2018

BB&T 8265-PUBLICLY TRADED							(g) BASIS	(h) Gain (Loss)
		(c) DATE ACQ	(d) DATE SOLD	(e) SP				
50,000.00	GENL ELECTRIC CAP CORP		1/25/2018	\$ 50,705	\$	50,100	\$	605
50,000.00	US TREASURY NOTE		2/23/2018	\$ 48,986	\$	49,764	\$	(778)
50,000.00	SOUTHERN CALIF EDISON CO	11/16/2015	5/8/2018	\$ 50,149	\$	51,407	\$	(1,258)
50,000.00	GOLDMAN SACHS GROUP	2/9/2016	7/19/2018	\$ 50,000	\$	50,218	\$	(218)
50,000.00	PORT AUTH NY & NJ CONS		9/17/2018	\$ 50,000	\$	51,336	\$	(1,336)
50,000.00	COMCAST CORP	2/10/2017	9/27/2018	\$ 47,149	\$	49,339	\$	(2,190)
Form 99-PF, Part IV, Line 1a							\$ 296,989	\$ 302,164
							\$	(5,175)

FIDELITY 5791-PUBLICLY TRADED							(g) BASIS	STCG(LOSS)	LTCG(LOSS)
		(c) DATE ACQ	(d) DATE SOLD	(e) SP					
1154	VANECK VECTORS ETF TR	VAR	2/6/2018	\$ 72,788	\$	63,648	\$	9,140	
2628	ISHARES MSCI AUSTRIA	VAR	2/8/2018	\$ 66,536	\$	58,110	\$	8,426	
3713	POWERSHARES DB MULTI SECTOR	VAR	2/13/2018	\$ 69,368	\$	58,967	\$	10,401	
1840	SPDR SER TR S&P OIL & GAS EQUIP	VAR	2/13/2018	\$ 26,795	\$	29,446	\$	(2,651)	
304	SPDR SERIES TRUST S&P AEROSPACE	VAR	2/13/2018	\$ 24,653	\$	20,870	\$	3,783	
982	SECTOR SPDR TR SHS BEN INT FINANCIAL	VAR	3/26/2018	\$ 27,463	\$	23,828	\$	3,635	
453	SECTOR SPDR TR SHS BEN INT TECHNOLOGY	VAR	3/26/2018	\$ 30,062	\$	29,511	\$	551	
431	SPDR SER TR S&P REGL BKG ETF	VAR	3/26/2018	\$ 26,604	\$	24,067	\$	2,537	
540	SPDR SER TR S&P BK ETF	VAR	3/26/2018	\$ 26,440	\$	23,822	\$	2,619	
365	SPDR SER TR S&P SEMICONDUCTOR ETF	VAR	3/27/2018	\$ 26,034	\$	24,037	\$	1,997	
350	SPDR SER TR S&P BIOTECH ETF	VAR	3/27/2018	\$ 31,751	\$	29,395	\$	2,356	

FIDELITY 5791-PUBLICLY TRADED									
		(c) DATE ACQ	(d) DATE SOLD	(e) SP	(g) BASIS	STCG (LOSS)	LTCG (LOSS)		
SPDR SERIES TRUST NYSE TECHNOLOGY									
298	ETF	VAR	3/27/2018	\$ 26,913	\$ 18,048	\$	\$ 8,865		
2896	BARCLAYS BANK PLC IPATH BLOOMBERG	VAR	4/2/2018	\$ 61,476	\$ 69,112	\$ (7,637)			
3298	ISHARES MSCI POLAND ETF	VAR	4/2/2018	\$ 82,047	\$ 90,945	\$ (8,897)			
58	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	VAR	4/2/2018	\$ 4,221	\$ 4,351	\$ (130)			
688	SPDR S&P HEALTH CARE EQUIPME	VAR	4/4/2018	\$ 26,315	\$ 20,408	\$	\$ 5,907		
1172	VANECK MERK GOLD TRUST	VAR	5/7/2018	\$ 15,137	\$ 15,214	\$	\$ (77)		
2587	ISHARES TR INDIA 50 ETF	VAR	5/22/2018	\$ 89,734	\$ 96,554	\$ (6,820)			
4257.231	LORD ABBETT INFL FOCUSED BOND FUND	VAR	8/13/2018	\$ 50,448	\$ 50,577	\$ (129)			
875.301	AAM/HIMCO SHORT DURATION	VAR	8/15/2018	\$ 8,698	\$ 8,696	\$	\$ 2		
4843.343	BLACKROCK STRATEGIC INCOME OPPRTSI	VAR	8/15/2018	\$ 47,174	\$ 47,674	\$	\$ (500)		
5313.505	BLACKROCK STRATEGIC INCOME OPPRTSI	VAR	8/15/2018	\$ 51,734	\$ 52,189	\$ (456)			
1172.552	OPPENHEIMER SENIOR FLOATING RATE	VAR	8/31/2018	\$ 9,501	\$ 9,447	\$	\$ 54		
657	SPDR SER TR S&P INS ETF	VAR	9/13/2018	\$ 20,933	\$ 20,365	\$ 568			
503	SECTOR SPDR TR SHS BEN INT UTILITIES	VAR	9/21/2018	\$ 26,884	\$ 25,042	\$ 1,841			
334	SPDR S&P SOFTWARE &SER ETF	VAR	10/10/2019	\$ 28,378	\$ 25,496	\$ 2,882			
336	SECTOR SPDR TR SHS BEN INT INDUSTRIAL	VAR	10/11/2018	\$ 26,203	\$ 25,207	\$ 995			
407	SPDR SER TR S&P TRANSN ETF	VAR	10/11/2018	\$ 25,815	\$ 22,663	\$	\$ 3,152		
2433	ISHARES MSCI TAIWAN ETF	VAR	10/12/2018	\$ 83,694	\$ 92,779	\$ (9,085)			
292	SELECT SECTOR SPDR TR HEALTH CARE	VAR	10/12/2018	\$ 27,147	\$ 24,520	\$ 2,627			
334	SPDR SER TR S&P CAP MKTS ETF	VAR	10/12/2018	\$ 18,332	\$ 20,272	\$ (1,940)			
278	SPDR SER TR S&P SEMICONDUCTOR ETF	VAR	10/12/2018	\$ 19,378	\$ 20,239	\$ (861)			
225	SPDR SERIES TRUST S&P AEROSPACE	VAR	10/12/2018	\$ 21,293	\$ 20,131	\$ 1,162			
825	ISHARES MSCI THAILAND ETF	VAR	10/23/2018	\$ 72,129	\$ 75,587	\$ (3,457)			

<b>FIDELITY 5791-PUBLICLY TRADED</b>									
	(c) DATE ACQ	(d) DATE SOLD	(e) SP	(g) BASIS	STCG(LOSS)	LTCG(LOSS)			
3270	VAR	10/26/2018	\$ 67,585	\$ 75,443	\$ (7,858)				
25.552	VAR	11/13/2018	\$ 527	\$ 499	\$ 27				
500	VAR	11/30/2018	\$ 16,351	\$ 22,783		\$ (6,431)			
4788.708	VAR	12/3/2018	\$ 37,900	\$ 38,571		\$ (671)			
235.974	VAR	12/3/2018	\$ 1,878	\$ 1,915	\$ (36)				
3452.325	VAR	12/4/2018	\$ 39,909	\$ 40,870	\$ (961)				
11.987	VAR	12/5/2018	\$ 139	\$ 145	\$ (7)				
21.711	VAR	12/10/2018	\$ 171	\$ 178		\$ (7)			
741	VAR	12/17/2018	\$ 18,160	\$ 20,416	\$ (2,256)				
409	VAR	12/17/2018	\$ 16,262	\$ 20,244	\$ (3,982)				
1155	VAR	12/17/2018	\$ 11,965	\$ 20,044	\$ (8,080)				
270	VAR	12/24/2018	\$ 18,436	\$ 21,494	\$ (3,058)				
261	VAR	12/24/2018	\$ 19,766	\$ 21,794	\$ (2,028)				
<b>Form 990-PF, Part IV, Lines 1b &amp; 1c</b>					<b>\$ 1,521,126</b>	<b>\$ 1,525,611</b>	<b>\$ (14,780)</b>	<b>\$ 10,295</b>	

**FIDELITY 5176-PUBLICLY TRADED**

	(c) DATE ACQ.	(d) DATE SOLD	(e) SP <sup>1</sup>	(g) BASIS	STCG(LÖSS)	LTCG(LOSS)
11,554.18 STERLING CAPITAL EQUITY INCOME	4/5/2018	11/8/2018	\$ 242,126	\$ 225,523	\$ 16,603	

CAPITAL GAIN DISTRIBUTION

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Form 990-PF, Part IV, Lines 1d & 1e

\$ 16,603	\$ 662
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