Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
North Carolina GlaxoSmithKline Foundation Inc

A Employer identification number
58-1698610

Number and street (or P O box number if mail is not delivered to street address) Five Moore Drive | Room/suite

B Telephone number (see instructions)
(919) 483-2823

City or town, state or province, country, and ZIP or foreign postal code
Research Triangle Park, NC 27709

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 60,042,163

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	84,305			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,744,344	2,744,344	2,744,344	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,357,123			
	b	Gross sales price for all assets on line 6a 9,804,321				
	7	Capital gain net income (from Part IV, line 2)		1,357,123		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	4,185,772	4,101,467	2,744,344	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	43,000			43,000
	14	Other employee salaries and wages	624,366			624,366
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	17,431	17,431		
	c	Other professional fees (attach schedule)	194,288	117,033		77,255
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	-82,180			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,682			4,682
	22	Printing and publications	100			100
	23	Other expenses (attach schedule)	137,472			137,473
	24	**Total operating and administrative expenses.** Add lines 13 through 23	939,159	134,464		886,876
	25	Contributions, gifts, grants paid	3,363,745			2,648,340
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,302,904	134,464		3,535,216
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-117,132			
	b	**Net investment income** (if negative, enter -0-)		3,967,003		
	c	**Adjusted net income** (if negative, enter -0-)			2,744,344	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	178,359	1,237,038	1,237,038
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	67,466,043	58,805,125	58,805,125
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	70		
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	67,644,472	60,042,163	60,042,163
Liabilities	17 Accounts payable and accrued expenses		20,914	
	18 Grants payable	2,270,459	2,986,039	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	356,347	195,138	
	23 **Total liabilities**(add lines 17 through 22)	2,626,806	3,202,091	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	65,017,666	56,840,072	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	65,017,666	56,840,072	
	31 **Total liabilities and net assets/fund balances** (see instructions)	67,644,472	60,042,163	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	65,017,666
2	Enter amount from Part I, line 27a	2	-117,132
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	64,900,534
5	Decreases not included in line 2 (itemize) ▶	5	8,060,462
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	56,840,072

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,357,123
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-193,015

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	3,844,084	63,071,410	0 06095
2016	3,411,221	58,250,004	0 05856
2015	4,172,268	62,475,979	0 06678
2014	3,520,501	64,051,501	0 05496
2013	3,765,278	60,775,777	0 06195

2 Total of line 1, column (d)	2	0 303210
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 060642
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	66,269,348
5 Multiply line 4 by line 3	5	4,018,706
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	39,670
7 Add lines 5 and 6	7	4,058,376
8 Enter qualifying distributions from Part XII, line 4	8	3,535,216

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	79,340
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	79,340
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	79,340
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a 91,484		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	91,484
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	12,144
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 12,144	**Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶http //www us-gsk com/html/community/

14 The books are in care of ▶Melinda Harris Telephone no ▶(919) 483-2823

Located at ▶Five Moore Drive Research Triangle Park NC ZIP+4 ▶277093398

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

		Line	Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions .		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions) .		2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		No
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GlaxoSmithKline Inc 5 Moore Drive Research Triangle Pk, NC 27709	Management Services	629,680
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	66,927,624
b	Average of monthly cash balances.		1b	350,902
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	67,278,526
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	
3	Subtract line 2 from line 1d.		3	67,278,526
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	1,009,178
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	66,269,348
6	**Minimum investment return.** Enter 5% of line 5.		6	3,313,467

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	3,313,467
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 79,340		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	79,340
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	3,234,127
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	3,234,127
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	3,234,127

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,535,216
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,535,216
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	3,535,216

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7					3,234,127
2 Undistributed income, if any, as of the end of 2018					
a Enter amount for 2017 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2018					
a From 2013.	778,365				
b From 2014.	380,688				
c From 2015.	1,105,777				
d From 2016.	3,177,094				
e From 2017.	750,810				
f **Total** of lines 3a through e.		6,192,734			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 3,535,216					
a Applied to 2017, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions).					
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2018 distributable amount.					3,234,127
e Remaining amount distributed out of corpus		301,089			
5 Excess distributions carryover applied to 2018					
(If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		6,493,823			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount —see instructions					
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions					
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)					
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .		778,365			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		5,715,458			
10 Analysis of line 9					
a Excess from 2014. . . .	380,688				
b Excess from 2015. . . .	1,105,777				
c Excess from 2016. . . .	3,177,094				
d Excess from 2017. . . .	750,810				
e Excess from 2018. . . .	301,089				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NC GlaxoSmithKline Foundation
Five Moore Drive PO Box 13398
RTP, NC 27709
(919) 483-2823

b The form in which applications should be submitted and information and materials they should include

http //www us-gsk com/html/community/community-grants-foundation htmlTax Exempt Documentation, Executive Summary, Narrative Section, Budget Section Instructional Information & Financial Data

c Any submission deadlines

January 1, April 1, July 1, October 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Foundation grants only to non-profit, charitable organizations & institutions exempt under section 501(c)(3)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,744,344	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					1,357,123
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				2,744,344	1,357,123

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 4,101,467

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-13	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Kenneth D Gibbs				P00238164
Firm's name ▶ THOMAS & GIBBS CPAS PLLC				Firm's EIN ▶56-2271237
Firm's address ▶ 6114 FAYETTEVILLE RD STE 101 DURHAM, NC 277136284				Phone no (919) 544-0555

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	2495 633 T Rowe Price Instl Large Cap Growth	P	2015-03-25	2018-04-17
1	23361 171 Dodge & Cox Internatl Stock Fund	P	2009-12-14	2018-08-23
	3026 527 T Rowe Price Instl Mid Cap Eqty Growth	P	2003-06-26	2018-01-10
	4336 513 Vanguard Small Cap Gindex FD Instl CL SH	P	2008-03-25	2018-01-10
	2000 Vanguard Whitehall FDS High Dividend YIE	P	2013-08-09	2018-01-10
	94333 66 Vanguard Market Neutral FD Inst CL	P	2015-11-06	2018-01-09
	3355 142 T Rowe Price Instl Mid Cap Eqty Growth	P	2003-06-26	2018-07-19
	3873 717 Vanguard Small Cap Gindex FD Instl CL SH	P	2008-03-25	2018-07-19
	6978 367 T Rowe Price Instl Large Cap Growth	P	2015-03-25	2018-07-19
	2000 Vanguard S&P 500 Growth ETF	P	2015-04-09	2018-07-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,970		73,489	26,481
999,940		818,478	181,462
169,970		51,884	118,086
199,970		81,316	118,654
174,240		107,247	66,993
1,099,940		1,126,181	-26,241
199,970		57,517	142,453
199,970		72,638	127,332
299,970		205,494	94,476
303,969		204,939	99,030

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,481
			181,462
			118,086
			118,654
			66,993
			-26,241
			142,453
			127,332
			94,476
			99,030

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	5060 729 Vanguard Small Cap Gindex FD Instl CL SH	P	2008-03-25	2018-06-01
1	1000 Vanguard S&P 500 Growth ETF	P	2015-04-07	2018-06-01
	400 Pimco ETF TR Enhanced Short Mat Active E	P	2017-10-04	2018-06-01
	1587 302 Matthews Pacific Tiger Fund Instl	P	2010-10-01	2018-03-05
	1245 33 T Rowe Price Instl Large Cap Growth	P	2015-03-25	2018-03-05
	200 Pimco ETF TR Enhanced Short Mat Active E	P	2017-10-04	2018-05-14
	858 222 T Rowe Price Instl Mid Cap Eqty Growth	P	2003-06-26	2018-11-28
	1056 412 Vanguard Small Cap Gindex FD Instl CL SH	P	2008-03-25	2018-11-28
	2000 Vanguard Whitehall FDS High Dividend YIE	P	2013-08-09	2018-11-28
	4829 751 T Rowe Price Instl Large Cap Growth	P	2015-03-25	2018-11-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
249,970		94,896	155,074
147,193		102,469	44,724
40,569		40,484	85
49,970		37,507	12,463
49,970		36,672	13,298
20,297		20,242	55
49,970		14,713	35,257
49,970		19,809	30,161
168,873		107,655	61,218
199,970		142,223	57,747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			155,074
			44,724
			85
			12,463
			13,298
			55
			35,257
			30,161
			61,218
			57,747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	1500 Ishares TR SH TR Crport ETF	P	2017-10-04	2018-11-28
1	8598 452 Vanguard Market Neutral FD Inst CL	P	2015-11-09	2018-11-28
	2201 092 T Rowe Price Instl Mid Cap Eqty Growth	P	2003-06-26	2018-10-11
	2645 503 Vanguard Small Cap Gindex FD Instl CL SH	P	2008-03-25	2018-10-11
	15048 909 Cohen & Steers Pref Securities Income I	P	2012-01-18	2018-10-11
	3000 Pimco ETF TR Enhanced Short Mat Active E	P	2017-12-14	2018-10-11
	6000 Ishares TR SH TR Crport ETF	P	2017-10-04	2018-10-11
	261480 36 Aberdeen Emerging Markets FD INSTL CL	P	2018-06-01	2018-09-26
	500 Vanguard S&P 500 Growth ETF	P	2015-04-09	2018-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
77,309		78,722	-1,413
99,970		102,651	-2,681
124,970		37,733	87,237
124,970		49,607	75,363
199,970		188,548	11,422
304,431		303,662	769
309,717		314,887	-5,170
3,710,376		3,904,300	-193,924
77,947		51,235	26,712

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,413
			-2,681
			87,237
			75,363
			11,422
			769
			-5,170
			-193,924
			26,712

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert A Ingram Five Moore Drive Research Triangle Park, NC 27709	Chairman 0 46	4,000		
Mark Werner 5 Moore Drive Research Triangle Park, NC 27709	Director 0 46	4,000		
Ann B Goodnight Five Moore Drive Research Triangle Park, NC 27709	Director 0 46	3,000		
Margaret B Dardess Five Moore Drive Research Triangle Park, NC 27709	Director 0 46	4,000		
Shirley T Frye Five Moore Drive Research Triangle Park, NC 27709	Director 0 46	4,000		
Thomas R Haber Five Moore Drive Research Triangle Park, NC 27709	Director 0 46	4,000		
Paul A Holcombe Jr Five Moore Drive Research Triangle Park, NC 27709	Director 0 58	4,000		
Phail Wynn Jr Five Moore Drive Research Triangle Park, NC 27709	Director 0 46	1,000		
John FAV Cecil Five Moore Drive Research Triangle Park, NC 27709	Director 0 46	4,000		
Janice M Whitaker Five Moore Drive Research Triangle Park, NC 27709	Director 0 46	4,000		
Marilyn E Foote-Hudson Five Moore Drive Research Triangle Park, NC 27709	Executive Direc 40 00	0		
George B Abercrombie 5 Moore Drive Research Triangle Park, NC 27709	Director 0 46	3,000		
Ran Coble 5 Moore Drive Research Triangle Park, NC 27709	Director 0 46	4,000		
Lisa M Benna 5 Moore Drive Research Triangle Park, NC 27709	Director 0 46	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Duke University213 West Duke Building PO Box, NC 27708	501 C(3)	501(C)(3)	To launch an educational initiative to promote literacy, opportunity, and equity in one of Appalachian North Carolina's economically distressed areas	150,085
UNC Morehead Planetarium and Scienc 250 E Franklin St CB 3480 Chapel Hill, NC 27599		PC	To support the North Carolina Science Festival Capacity-Building program	187,500
NC Public Health AssocChild Health 3000 Industrial Drive Suite 140 Raleigh, NC 27609		PC	To fund Child Health Awards	20,000
Total . . . . ▶ **3a**				2,648,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NC Center for Non-Profits 5800 Faringdon Pl 3 floor Raleigh, NC 27609		PC	Funding is to continue to provide customized consultation services to Ribbon of Hope grantees	45,000
NC Museum of Natural Sciences 11 West Jones Street Raleigh, NC 27601		PC	The NC Museum of Natural Science's new Nature Research Center (NRC) opened to the public in April 2012 marking the final phase of a grant awarded over three years to specifically support the Micro Investigations Center Research & Investigate Labs and Exhibit in the NRC The NRC focuses on improving student performance in the fields of math and science, and increasing student preparedness for technology and science careers	300,000
NC Museum of Life and Science 433 W Murray Ave Durham, NC 27704	None	PC	To provide 2 new learning environments at the museum	233,281
Total . . . . ▶ **3a**				2,648,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Western Carolina Unviersity 1 University Way Cullowhee, NC 28723		NC	To support math teachers through the Smoky Mountain Math Teachers Circle (SMMTC) and the North Carolina Math Teachers Circle Network AND Women in Science program To honor the GSK mentors for their years of service and dedication to this program	42,250
UNC Asheville1 University heights Asheville, NC 28804		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	365,419
UNC Chapel HillCampus Box 2200 Chapel Hill, NC 27599		NC	Women in Science program To honor the GSK mentors for their years of service and dedication to this program	650,000
Total . . . . ▶ **3a**				2,648,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Child Care Services851 Case Street Hendersonville, NC 28792		PC	To expand the Once Upon a Time reading program to add 16 trained volunteers to read in childcare centers	25,000
The Hill Center3200 Pickett Rd Durham, NC 27705		PC	$1,100,000 grant to expand The Hill Centers approach to diversity, inclusiveness and access, including increased financial aid for under-represented minorities, and for staff and board training ($350,000)	250,000
Digi Learn514 Daniels Street PMB 345 Raleigh, NC 27605		PC	grant to provide funding to support Digital Scholars in the Durham Public Schools (DPS) distric	48,000
Total . . . . ▶ **3a**				2,648,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
McRel4601 DTC Boulevard Suite 500 Denver, CO 80237		PC	984 funding to continue providing assistance in the implementation and evaluation of the Ribbon of Hope Program, from April 2017 to March 2018	79,745
Triangle Global Health Consortium 65 TW Alexander Drive 12575 Durham, NC 27703		PC	The Mentorship Program will work with graduate and undergraduate students from Duke University, North Carolina State University, North Carolina Central University, and the University of North Carolina at Chapel Hill Mentors will be recruited as volunteers from the Consortiums 220 member organizations	27,060
Asheville Art Museum Assoc Inc 175 Biltmore Ave Asheville, NC 28801		PC	To provide funding to support Connections, a new arts-based program serving community-dwelling adults with mild to moderate memory loss and their care partners living in Western North Carolina	25,000
Total . . . . ▶ **3a**				2,648,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Northern Moore Family Resource Cent 116 Horner Street Robbins, NC 27325		PC	To provide funding to support increased capacity of the HOPE (Harnessing OpportunityPromoting Education) Academy Preschool, providing greater access to early-childhood education to children and families in its service area	25,000
Uniting NC201 W Main Street suite 100 Durham, NC 27701		PC	To provide funding to support Code the Dream, a free, innovative three-stage program for talented low-income minority and immigrant young people (ages 15-25) to start a career in tech	25,000
Vollis Simpson Whirligig Park Museu 209 Broad Street Wilson, NC 27893		PC	To provide funds to support the expansion of Kinetic Connections Programs Summer Institute, a STEAM-based professional development program for educators located in rural eastern NC	25,000
Total . . . . ▶ **3a**				2,648,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Boys Gilrs Club of the Sandhills 160 Memorial Park Ct Southern Pines, NC 28388		PC	To support STEM programming as part of a four-year project to design, implement, and study outcomes of STEM programming on middle school Club members	25,000
Cape Fear River Watch617 Surry Street Wilmington, NC 28401		PC	To support the Shad in the Classroom program, a hands-on science learning opportunity for students in grades 5 through 12	25,000
Friends of the WNC Nature Center IN 72 Gashes Creek Road Asheville, NC 28805		PC	To provide funding for expansion of Low-Cost & Free Outreach Education throughout Western North Carolina	25,000
Total . . . . ▶ **3a**				2,648,340

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Boys Girls Clubs of Durham Orange C 808 E Pettigrew Street Durham, NC 27701		PC	To implement health-oriented programming for the members of the John Avery Boys & Girls Club in Durham and Chapel Hill	25,000
Roanoke River Partners INC 3945 Shields Commissary Road Scotland Neck, NC 27874		PC	To fund the creation of the Roanoke River Underground Railroad Trail Funds will be used to create a tour, develop an outreach program, and cultivate community partnership among five counties that border the Roanoke River	25,000
Total . . . . ▶ **3a**				2,648,340

TY 2018 Accounting Fees Schedule

Name: North Carolina GlaxoSmithKline Foundation Inc

EIN: 58-1698610

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	17,431	17,431	0	0

TY 2018 Investments - Other Schedule

Name: North Carolina GlaxoSmithKline Foundation Inc

EIN: 58-1698610

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Dodge & Cox Intl Stock	FMV	2,388,982	2,388,982
Europacific Growth	FMV	4,234,036	4,234,036
T. Rowe Price MID CAP Equity Growth INST	FMV	5,756,455	5,756,455
Cohen & Steers International Realty	FMV	1,435,079	1,435,079
T. Rowe Price Real Estate	FMV	2,256,817	2,256,817
Vanguard Small Cap Index	FMV	6,038,208	6,038,208
Matthews Pacific Tiger Fund	FMV	3,787,107	3,787,107
PIMCO Enhanced Short Maturity FI Strateg	FMV	1,125,593	1,125,593
Barclays I-Shares 1-3 Year	FMV	1,068,948	1,068,948
Cohen & Steers Preferred Income	FMV	2,142,977	2,142,977
Aberdeen Emerging Markets	FMV		
Lord Abbett Floating Rate Fund	FMV	3,226,540	3,226,540
Vanguard Whitehall FDS High Dividend Yld	FMV	6,371,783	6,371,783
Doubleline Core Fixed Income	FMV	1,839,321	1,839,321
Vanguard Admiral S&P 500	FMV	3,010,500	3,010,500
Goldman Sachs IB Fund Instl	FMV	3,395,078	3,395,078
T. Rowe Price LC Growth	FMV	2,759,137	2,759,137
Schwab Hedged Equity	FMV	3,187,113	3,187,113
Vanguard Market Nuetral HD	FMV	984,992	984,992
American New World Fund F3	FMV	3,796,459	3,796,459

TY 2018 Other Decreases Schedule

Name: North Carolina GlaxoSmithKline Foundation Inc

EIN: 58-1698610

Software ID: 18007218

Software Version: 2018v3.1

Description	Amount
Rounding	1

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TY 2018 Other Expenses Schedule

Name: North Carolina GlaxoSmithKline Foundation Inc

EIN: 58-1698610

Software ID: 18007218

Software Version: 2018v3.1

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Awards	1,197			1,197
Contractor's	32,499			32,499
Exhibitor fee	50			50
Facilities rental	50,110			50,110
Information technology	30,468			30,468
Procurement costs	2,117			2,117
Rounding differences	-1			
Service Charge	403			403
Speakers	15,202			15,202
Supplies	5,427			5,427

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TY 2018 Other Liabilities Schedule

Name: North Carolina GlaxoSmithKline Foundation Inc

EIN: 58-1698610

Software ID: 18007218

Software Version: 2018v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred federal excise tax liabilities	356,347	195,138

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TY 2018 Other Professional Fees Schedule

Name: North Carolina GlaxoSmithKline Foundation Inc

EIN: 58-1698610

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Business membership	5,591	0	0	5,591
Investment fees	117,033	117,033	0	0
Professional fees	71,664	0	0	71,664

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TY 2018 Taxes Schedule

Name: North Carolina GlaxoSmithKline Foundation Inc

EIN: 58-1698610

Software ID: 18007218

Software Version: 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise tax	82,180			

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**
▶ **Go to *www irs gov/Form990* for the latest information**

OMB No 1545-0047

2018

Name of the organization	**Employer identification number**
North Carolina GlaxoSmithKline Foundation Inc	58-1698610

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
North Carolina GlaxoSmithKline Foundation Inc	58-1698610

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GlaxoSmithKline Corporation Five Moore Drive Research Triangle PK, NC 27709	$ 84,305	Person ☐ Payroll ☑ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
North Carolina GlaxoSmithKline Foundation Inc	58-1698610

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization	**Employer identification number**
North Carolina GlaxoSmithKline Foundation Inc	58-1698610

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee