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Form **990-PF**

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Return of Private Foundation

OMB No 1545-0052

2018

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation
PATRICK F. TAYLOR FOUNDATION

A Employer identification number
58-1686754

Number and street (or P O box number if mail is not delivered to street address) Room/suite
ONE LEE CIRCLE

B Telephone number (see instructions)
(504) 589-0555

City or town, state or province, country, and ZIP or foreign postal code
NEW ORLEANS, LA 70130

G Check all that apply
Initial return ☐ Initial return of a former public charity ☐
Final return ☐ Amended return ☐
Address change ☐ Name change ☐

C If exemption application is pending, check here. ☐ **6**

D 1 Foreign organizations, check here. ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ **29,153,003.**
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	3,000,000.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	13,527.	13,527.		
	4 Dividends and interest from securities	793,568.	793,568.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,677,645.			
	b Gross sales price for all assets on line 6a 15,878,436.				
	7 Capital gain net income (from Part IV, line 2)		1,677,645.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	5,484,740.	2,484,740.		
	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	43,542.	12,442.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 2.	129,748.	101,528.		
	24 Total operating and administrative expenses. Add lines 13 through 23.	173,290.	113,970.		
	25 Contributions, gifts, grants paid	8,788,109.			8,788,109.
	26 Total expenses and disbursements. Add lines 24 and 25	8,961,399.	113,970.		8,788,109.
	27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements		-3,476,659.			
b Net investment income (if negative, enter -0-)			2,370,770.		
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		2,117,263.	3,287,798.	3,287,798.
	2	Savings and temporary cash investments		730,607.	474,967.	474,967.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)		16,950,794.	11,174,773.	11,174,773.
	c	Investments - corporate bonds (attach schedule)				
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶ (attach schedule)				
12		Investments - mortgage loans				
13		Investments - other (attach schedule)		16,333,925.	14,215,465.	14,215,465.
14		Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		36,132,589.	29,153,003.	29,153,003.
17		Accounts payable and accrued expenses				
18		Grants payable		7,285,124.	5,754,089.	
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ ATCH 3)		8,468,381.	8,808,438.	
23	Total liabilities (add lines 17 through 22)		15,753,505.	14,562,527.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> X and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted		20,379,084.	14,590,476.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		20,379,084.	14,590,476.		
31	Total liabilities and net assets/fund balances (see instructions)		36,132,589.	29,153,003.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	20,379,084.
2	Enter amount from Part I, line 27a	2	-3,476,659.
3	Other increases not included in line 2 (itemize) ▶ ATCH 4	3	1,190,979.
4	Add lines 1, 2, and 3	4	18,093,404.
5	Decreases not included in line 2 (itemize) ▶ ATCH 5	5	3,502,928.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,590,476.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,677,645.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	7,679,562.	36,910,807.	0.208057
2016	8,295,913.	36,035,705.	0.230214
2015	7,596,581.	38,559,402.	0.197010
2014	5,258,277.	25,101,519.	0.209480
2013	3,696,595.	20,151,723.	0.183438
2 Total of line 1, column (d)			2 1.028199
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.205640
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 34,234,891.
5 Multiply line 4 by line 3.			5 7,040,063.
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 23,708.
7 Add lines 5 and 6.			7 7,063,771.
8 Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 8,788,109.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	23,708.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2		3	23,708.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	23,708.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	25,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	20,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	45,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,292.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax <input checked="" type="checkbox"/> 21,292. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> LA,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PFTAYLORFOUNDATION.ORG	13	X
14 The books are in care of ► PHYLLIS M. TAYLOR Telephone no ► 504-589-0550		
Located at ► ONE LEE CIRCLE NEW ORLEANS, LA ZIP+4 ► 70130		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here		
		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	X
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d) ATCH 6		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	31,523,461.
b	Average of monthly cash balances	1b	3,232,774.
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	34,756,235.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	34,756,235.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions).	4	521,344.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	34,234,891.
6	Minimum investment return. Enter 5% of line 5	6	1,711,745.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,711,745.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	23,708.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	23,708.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,688,037.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	1,688,037.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,688,037.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	8,788,109.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	8,788,109.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions.	5	23,708.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	8,764,401.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Page **9****Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,688,037.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20 16 , 20 15 , 20 14				
3 Excess distributions carryover, if any, to 2018				
a From 2013 2,697,695.				
b From 2014 4,018,463.				
c From 2015 5,700,147.				
d From 2016 6,507,701.				
e From 2017 5,930,186.				
f Total of lines 3a through e	24,854,192.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 8,788,109.				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2018 distributable amount.				1,688,037.
e Remaining amount distributed out of corpus.	7,100,072.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,954,264.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	2,697,695.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	29,256,569.			
10 Analysis of line 9				
a Excess from 2014 4,018,463.				
b Excess from 2015 5,700,147.				
c Excess from 2016 6,507,701.				
d Excess from 2017 5,930,186.				
e Excess from 2018 7,100,072.				

Form **990-PF** (2018)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(g)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

PHYLLIS M. TAYLOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 8

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
ATCH 9					
Total				3a	8,788,109.
b Approved for future payment					
ATCH 12					6,067,000.
Total				3b	6,067,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .			14	13,527.	
4 Dividends and interest from securities			14	793,568.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,677,645.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)				2,484,740.	
13 Total. Add line 12, columns (b), (d), and (e)					2,484,740.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					177,561.	
1,054,927.		JP MORGAN 5008 ST COVERED 1,077,589.					VAR -22,662.	VAR
11093652.		JP MORGAN 5008 LT COVERED 9,583,110.					VAR 1,510,542.	VAR
382,073.		JP MORGAN 6000 ST COVERED 392,168.					VAR -10,095.	VAR
411,148.		JP MORGAN 6000 LT COVERED 330,032.					VAR 81,116.	VAR
3,761.		JP MORGAN 3006 ST COVERED 5,250.					VAR -1,489.	VAR
48,980.		JP MORGAN 3006 LT COVERED 52,959.					VAR -3,979.	VAR
1.		JP MORGAN 3006 LT NONCOVERED					VAR 1.	05/25/2018
615,000.		JP MORGAN 7003 ST COVERED 622,517.					04/23/2018 -7,517.	VAR
2,091,318.		JP MORGAN 7003 LT COVERED 2,137,167.					08/02/2016 -45,849.	04/19/2018
16.		JP MORGAN 7003 LT NONCOVERED					VAR 16.	11/19/2018
TOTAL GAIN(LOSS)							<u>1,677,645.</u>	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2018

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

PATRICK F. TAYLOR FOUNDATION

Employer identification number

58-1686754

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PATRICK F. TAYLOR FOUNDATION**Employer identification number
58-1686754**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	\$ 3,000,000.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **PATRICK F. TAYLOR FOUNDATION**Employer identification number
58-1686754**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization PATRICK F. TAYLOR FOUNDATION

Employer identification number

58-1686754

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	31,100.	
FOREIGN TAXES	12,442.	12,442.
TOTALS	<u>43,542.</u>	<u>12,442.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER FEES	10,000.	
INVESTMENT FEES	101,374.	101,374.
OTHER ADMINISTRATIVE FEES	7,500.	
OTHER COSTS	8,100.	
BANK FEES	120.	
ADVERTISING EXPENSES	2,500.	
CORE SENIOR LENDING EXPENSES	154.	154.
TOTALS	<u>129,748.</u>	<u>101,528.</u>

ATTACHMENT 3FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
LONG-TERM GRANTS PAYABLE	8,468,381.	8,808,438.
TOTALS	<u>8,468,381.</u>	<u>8,808,438.</u>

ATTACHMENT 4FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

CHANGE IN GRANTS PAYABLE

1,190,979.

TOTAL

1,190,979.

ATTACHMENT 5FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BOOK/TAX DIFFERENCES
UNREALIZED LOSS

1,562,927.
1,940,001.

TOTAL

3,502,928.

Patrick F. Taylor Foundation
E.I.N. #58-1686754
Attachment to Form 990-PF
Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement
For the year 2019

Pursuant to IRC Regulation § 53.4945-5(d)(2), the Patrick F. Taylor Foundation provides the following information:

- (i) Grantee: Kemper and Leila Williams Foundation
533 Royal Street
New Orleans, LA 70130
- (ii) Amount of Grant: March 21, 2018 \$100,000
- (iii) Purpose of Grant: The Kemper and Leila Williams Foundation is also known as The Historic New Orleans Collection. The Historic New Orleans Collection is a museum, research center, and publisher dedicated to the study and preservation of the history and culture of New Orleans and the Gulf South region. This \$100,000 grant was used for restoring and expanding the historic structure at 520 Royal Street to create an exhibition of approximately 36,000 square feet for the promotion, preservation, and study of the rich and diverse culture of New Orleans and the Louisiana region. The center will help ensure the sustainability of this historic, yet often threatened district.
- (iv) and (vi) Reports: The Kemper and Leila Williams Foundation submitted a report of its expenditures on December 31, 2018, describing the costs incurred so far towards the restoration of the Seignouret-Brulatour House.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	CHAIRMAN/PRESIDENT 24.00	0.	0.	0.
DR. MORRISON C. BETHEA ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE .50	0.	0.	0.
DR. JAMES H. WHARTON ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE .50	0.	0.	0.
BYRON A. LEBLANC ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE 1.00	0.	0.	0.
RAYMOND J. JEANDRON, JR. ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE .50	0.	0.	0.
DINA BRACCI RIVIERE ONE LEE CIRCLE NEW ORLEANS, LA 70130	CFO/TREASURER 6.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 7 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SUSAN A. WILLIAMSON ONE LEE CIRCLE NEW ORLEANS, LA 70130	SECRETARY .50	0.	0.	0.
DR. JAMES A. CAILLIER ONE LEE CIRCLE NEW ORLEANS, LA 70130	EXECUTIVE DIRECTOR/VICE PRES. .50	0.	0.	0.
GRAND TOTALS		0.	0.	0.

ATTACHMENT 8FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PATRICK F. TAYLOR FOUNDATION
ONE LEE CIRCLE
NEW ORLEANS, LA 70130
504-589-0555

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY
SHOULD INCLUDE:

SCHOLARSHIP CANDIDATES ARE TO BE IDENTIFIED TO THE ADVISORY BOARD
BY A WRITTEN RECOMMENDATION SUBMITTED BY AN INSTRUCTOR, PROFESSOR,
OR COUNSELOR AS TO THE CANDIDATE'S ACADEMIC ABILITY, PROPOSED
CONTRIBUTION TO ORIGINAL THINKING AND FINANCIAL NEED. CONTACT THE
PATRICK F. TAYLOR FOUNDATION FOR MORE INFORMATION. FOR GRANT
ELIGIBILITY, VISIT THE PATRICK F. TAYLOR FOUNDATION WEBSITE AT
WWW.PFTAYLORFOUNDATION.ORG FOR THE MULTI-STAGE GRANT REVIEW PROCESS.

SUBMISSION DEADLINES:

NO LIMITATIONS

RESTRICTIONS OR LIMITATIONS ON AWARDS:

ELIGIBLE SCHOLARSHIP RECIPIENTS ARE TO BE LIMITED TO CITIZENS OF THE
UNITED STATES WHO ARE ATTENDING OR WILL ATTEND ON A FULL-TIME BASIS
(12 SEMESTER HOURS OR MORE) AN ACCREDITED UNITED STATES INSTITUTION
OF HIGHER LEARNING (COLLEGE OR UNIVERSITY). THERE ARE NO
RESTRICTIONS OR LIMITATIONS OF ANY KIND WHATSOEVER RELATING TO RACE
OR EMPLOYMENT STATUS. MEMBERS OF THE FOUNDATION, THE ADVISORY BOARD
AND THEIR CHILDREN ARE SPECIFICALLY EXCLUDED FROM ELIGIBILITY. FOR
INFORMATION ON GRANTS, VISIT THE PATRICK F. TAYLOR FOUNDATION
WEBSITE AT WWW.PFTAYLORFOUNDATION.ORG TO VIEW THE CRITERIA FOR
ELIGIBILITY.

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2018

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Cabrini High School	N/A Public Chanty	Scholarship	4,000 00
Centenary College of Louisiana	N/A Public Chanty	Scholarship	1,500 00
Dillard University	N/A Public Chanty	Scholarship	10,000 00
Louisiana State University	N/A Public Chanty	Scholarship	56,000 00
Louisiana State University at Shreveport	N/A Public Chanty	Scholarship	1,500 00
Louisiana State University Eunice	N/A Public Chanty	Scholarship	1,000 00
Louisiana Tech University	N/A Public Chanty	Scholarship	2,500 00
Louisiana Tech University	N/A Public Chanty	Scholarship	1,000 00
Loyola University	N/A Public Chanty	Scholarship	19,500 00
Northwestern State University - Louisiana	N/A Public Chanty	Scholarship	1,000 00
Northwestern State University - Louisiana	N/A Public Chanty	Scholarship	1,500 00
Our Lady of Holy Cross College	N/A Public Chanty	Scholarship	1,500 00
Reformed Theological Seminary	N/A Public Chanty	Scholarship	2,500 00
South Louisiana Community College	N/A Public Chanty	Scholarship	750 00
Southeastern Louisiana University	N/A Public Chanty	Scholarship	11,000 00
Southern University and A&M College	N/A Public Chanty	Scholarship	7,000 00
St Louis University	N/A Public Chanty	Scholarship	4,000 00
The George Washington University	N/A Public Chanty	Scholarship	4,000 00
Tulane University	N/A Public Chanty	Scholarship	4,000 00
Tulane University	N/A Public Chanty	Scholarship	2,500 00
Tulane University	N/A Public Chanty	Scholarship	4,000 00
University of Louisiana at Lafayette	N/A Public Chanty	Scholarship	17,000 00
University of Louisiana at Monroe	N/A Public Chanty	Scholarship	1,500 00
University of N Carolina at Chapel Hill	N/A Public Chanty	Scholarship	12,500 00
University of New Orleans	N/A Public Chanty	Scholarship	9,500 00
University of Oklahoma	N/A Public Chanty	Scholarship	4,000 00
Women of Fashion	N/A Public Chanty	Other Chantable Purpose	2,500 00
Xavier University of Louisiana	N/A Public Chanty	Scholarship	14,000 00
Grambling State University	N/A Public Chanty	Scholarship	1,500 00
Louisiana State University	N/A Public Chanty	Scholarship	2,000 00
Louisiana State University	N/A Public Chanty	Scholarship	2,000 00
New Orleans Culinary and Hospitality	N/A Public Chanty	Other Chantable Purpose	250,000 00
Southeastern Louisiana University	N/A Public Chanty	Scholarship	2,000 00
Southern University and A&M College	N/A Public Chanty	Scholarship	2,000 00
Tulane University	N/A Public Chanty	Scholarship	12,500 00
Xavier University of Louisiana	N/A Public Chanty	Scholarship	2,500 00
Audubon Nature Institute	N/A Public Chanty	Other Chantable Purpose	5,000 00
Friends of City Park	N/A Public Chanty	Other Chantable Purpose	5,000 00
G N O Science & Engineering Fair	N/A Public Chanty	Other Chantable Purpose	22,000 00
Mount Carmel Academy	N/A Public Chanty	Other Chantable Purpose	5,000 00
New Orleans Ballet Association	N/A Public Chanty	Other Chantable Purpose	10,000 00
Second Harvest Food Bank	N/A Public Chanty	Other Chantable Purpose	1,000 00
Agenda for Children	N/A Public Chanty	Scholarship	126,000 00
Archbishop Rummel High School	N/A Public Chanty	Scholarship	50,000 00
Bard Early College in New Orleans	N/A Public Chanty	Scholarship	300,000 00
Belle Chasse Academy, Inc	N/A Public Chanty	Other Chantable Purpose	25,000 00
Historic New Orleans Collection	N/A Private Foundation	Other Chantable Purpose	113,500 00
National WWII Museum	N/A Public Chanty	Other Chantable Purpose	15,000 00
New Orleans Museum of Art	N/A Public Chanty	Other Chantable Purpose	20,000 00
Anti-Defamation League	N/A Public Chanty	Other Chantable Purpose	100,000 00
Bridge House Corporation	N/A Public Chanty	Other Chantable Purpose	1,000 00
Junior Achievement of Greater New Orleans	N/A Public Chanty	Other Chantable Purpose	5,000 00
Kipp New Orleans Inc	N/A Public Chanty	Other Chantable Purpose	2,500 00

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2018

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Louisiana Children's Museum	N/A Public Chanty	Other Chantable Purpose	2,500 00
Mississippi State University Foundation	N/A Public Chanty	Other Chantable Purpose	300,000 00
National WWII Museum	N/A Public Chanty	Other Chantable Purpose	177,250 00
NOLA Micro Schools	N/A Public Chanty	Other Chantable Purpose	2,500 00
Baton Rouge Community College Foundation	N/A Public Chanty	Scholarship	750 00
Greater New Orleans Foundation	N/A Public Chanty	Other Chantable Purpose	60,000 00
Jewish Community Day School	N/A Public Chanty	Scholarship	500 00
The Good Shepherd School	N/A Public Chanty	Other Chantable Purpose	58,000 00
The Philanthropy Roundtable	N/A Public Chanty	Other Chantable Purpose	10,000 00
United Way of Southeast Louisiana	N/A Public Chanty	Other Chantable Purpose	10,000 00
Boy Scouts of America	N/A Public Chanty	Other Chantable Purpose	5,000 00
Friends of City Park	N/A Public Chanty	Other Chantable Purpose	5,000 00
KID SmART	N/A Public Chanty	Other Chantable Purpose	2,000 00
Louisiana Cancer Research Consortium	N/A Public Chanty	Other Chantable Purpose	5,000 00
Mount Carmel Academy	N/A Public Chanty	Scholarship	25,000 00
Smithsonian Institution	N/A Public Chanty	Other Chantable Purpose	1,500,000 00
The Tulane Fund	N/A Public Chanty	Other Chantable Purpose	25,000 00
American Red Cross	N/A Public Chanty	Other Chantable Purpose	10,000 00
Cabrini High School	N/A Public Chanty	Scholarship	4,000 00
Centenary College of Louisiana	N/A Public Chanty	Scholarship	1,500 00
Friends of City Park	N/A Public Chanty	Other Chantable Purpose	5,000 00
Grambling State University	N/A Public Chanty	Scholarship	1,500 00
Grambling State University	N/A Public Chanty	Scholarship	1,000 00
Louisiana State University at Shreveport	N/A Public Chanty	Scholarship	1,500 00
Louisiana Tech University	N/A Public Chanty	Scholarship	1,000 00
Louisiana Tech University	N/A Public Chanty	Scholarship	2,500 00
LSUHSC Foundation	N/A Public Chanty	Other Chantable Purpose	200,000 00
McNeese State University	N/A Public Chanty	Scholarship	2,500 00
McNeese State University	N/A Public Chanty	Scholarship	1,000 00
National Park Foundation	N/A Public Chanty	Other Chantable Purpose	52,000 00
Navy League	N/A Public Chanty	Other Chantable Purpose	1,250 00
New Orleans Museum of Art	N/A Public Chanty	Other Chantable Purpose	5,000 00
Nicholls State University	N/A Public Chanty	Scholarship	7,500 00
Northwestern State University - Louisiana	N/A Public Chanty	Scholarship	3,500 00
Ogden Museum of Southern Art	N/A Public Chanty	Other Chantable Purpose	2,500 00
Our Lady of Holy Cross College	N/A Public Chanty	Scholarship	15,000 00
Renaissance Publishing	N/A Public Chanty	Other Chantable Purpose	5,000 00
South Louisiana Community College	N/A Public Chanty	Scholarship	750 00
St. Louis University	N/A Public Chanty	Scholarship	4,000 00
The George Washington University	N/A Public Chanty	Scholarship	4,000 00
The Good Shepherd School	N/A Public Chanty	Scholarship	125,000 00
University of Louisiana at Monroe	N/A Public Chanty	Scholarship	6,000 00
University of New Orleans	N/A Public Chanty	Scholarship	10,500 00
Our Lady of Holy Cross College	N/A Public Chanty	Scholarship	1,500 00
Southeastern Louisiana University	N/A Public Chanty	Scholarship	12,500 00
Southern University and A&M College	N/A Public Chanty	Scholarship	8,000 00
University of Louisiana at Lafayette	N/A Public Chanty	Scholarship	34,500 00
Dillard University	N/A Public Chanty	Scholarship	5,000 00
Louisiana State University	N/A Public Chanty	Scholarship	67,500 00
Loyola University	N/A Public Chanty	Scholarship	20,000 00
Tulane University	N/A Public Chanty	Scholarship	14,500 00
Xavier University of Louisiana	N/A Public Chanty	Scholarship	13,500 00
Louisiana State University	N/A Public Chanty	Scholarship	325,000 00

Patrick F. Taylor Foundation
58-1686754
Contributions, Gifts and Grants Paid
2018

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Loyola University	N/A Public Chanty	Scholarship	105,000 00
LSUHSC Foundation	N/A Public Chanty	Other Chantable Purpose	6,000 00
New Orleans Police and Justice Foundation	N/A Public Chanty	Other Chantable Purpose	5,000 00
Southern University and A&M College	N/A Public Chanty	Scholarship	1,500 00
SSC Progression Corporation	N/A Public Chanty	Other Chantable Purpose	80,000 00
St Michael's Special School	N/A Public Chanty	Scholarship	10,000 00
Xavier University of Louisiana	N/A Public Chanty	Scholarship	2,000 00
Anti-Defamation League	N/A Public Chanty	Other Chantable Purpose	10,000 00
Association of Fundraising Prof	N/A Public Chanty	Other Chantable Purpose	2,500 00
Cooper Hewitt Design Museum	N/A Public Chanty	Other Chantable Purpose	5,000 00
Educational Broadcasting Foundation	N/A Public Chanty	Other Chantable Purpose	10,000 00
Histonc Faubourg Tremé Assoc	N/A Public Chanty	Other Chantable Purpose	500 00
Loyola University	N/A Public Chanty	Scholarship	2,500 00
Ochsner Health System	N/A Public Chanty	Other Chantable Purpose	500,000 00
The Young Leadership Council	N/A Public Chanty	Other Chantable Purpose	10,000 00
Tulane University	N/A Public Chanty	Scholarship	12,500 00
Xavier University of Louisiana	N/A Public Chanty	Scholarship	2,000 00
Ashoka	N/A Public Chanty	Other Chantable Purpose	5,000 00
Louisiana Museum Foundation	N/A Public Chanty	Other Chantable Purpose	5,000 00
National Council of Jewish Women	N/A Public Chanty	Other Chantable Purpose	520 00
LSU Foundation	N/A Public Chanty	Other Chantable Purpose	36,000 00
Cabnni High School	N/A Public Chanty	Scholarship	9,000 00
New Orleans Charter Science & Math	N/A Public Chanty	Other Chantable Purpose	6,000 00
St Mary's Dominican High School	N/A Public Chanty	Other Chantable Purpose	18,000 00
The NET Charter High School Central City	N/A Public Chanty	Other Chantable Purpose	12,000 00
Cabnni High School	N/A Public Chanty	Scholarship	15,000 00
Catholic Chanties	N/A Public Chanty	Other Chantable Purpose	10,000 00
Collegiate Academies	N/A Public Chanty	Scholarship	195,089 00
Greater New Orleans Foundation	N/A Public Chanty	Other Chantable Purpose	60,000 00
Hermann Grma / Gaillier Histonc House	N/A Public Chanty	Other Chantable Purpose	1,000 00
NOCCJ	N/A Public Chanty	Other Chantable Purpose	2,500 00
New Orleans Museum of Art	N/A Public Chanty	Other Chantable Purpose	250,000 00
Encore Academy	N/A Public Chanty	Other Chantable Purpose	250 00
Jesuit High School	N/A Public Chanty	Scholarship	2,000 00
Jesuit High School Living Endowment	N/A Public Chanty	Other Chantable Purpose	5,000 00
Louisiana State University	N/A Public Chanty	Scholarship	6,000 00
Mount Carmel Academy	N/A Public Chanty	Scholarship	2,000 00
Mount Carmel Elementary	N/A Public Chanty	Scholarship	2,000 00
Tulane University	N/A Public Chanty	Scholarship	2,900,000 00
UNO Department of Accounting	N/A Public Chanty	Scholarship	1,000 00
Jefferson Dollars for Scholars	N/A Public Chanty	Scholarship	30,000 00
New Orleans Opera Association	N/A Public Chanty	Other Chantable Purpose	4,000 00
Total			8,788,109.00

Patrick F. Taylor Foundation

58-1686754

**Contributions, Gifts and Grants Approved for Future Payment
2018**

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
FBI National Academy Associates	N/A Public Charity	Other Charitable Purpose	50,000 00
KID smART - Adopt a School Program	N/A Public Charity	Other Charitable Purpose	30,000 00
Louisiana State University College of Science - Dept of Physics	N/A Public Charity	Scholarship	650,000 00
National WWII Museum - Cohort IV Liberation and Legacy	N/A Public Charity	Other Charitable Purpose	267,000 00
New Orleans Culinary & Hospitality Institute NOCHI	N/A Public Charity	Scholarship	45,000 00
The Idea Village - IDEAx Program	N/A Public Charity	Other Charitable Purpose	25,000 00
Tulane University - Phyllis M. Taylor Presidential Chair	N/A Public Charity	Scholarship	5,000,000 00
Total			6,067,000.00

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
FIDELITY 500 INDEX FD-AI	45,283.21	3,944,167.50
ISHARES RUSSELL 1000 GROWTH	1,782.00	233,281.62
DODGE & COX INTL STOCK FUND	15,853.95	585,169.33
FIDELITY INTERNATIONAL INDEX FUND	3,493.25	126,979.49
ISHARES CORE MSCI EAFE ETF	23,489.00	1,291,895.00
MFS INTL VALUE-R6	16,935.89	637,974.83
OAKMARK INTERNATIONAL-INST	7,733.93	158,081.55
JPMORGAN BETABUILDERS JAPAN-ETF	8,939.00	188,791.68
JPMORGAN GL RES ENH IDX-R6	24,977.29	458,583.10
ABBOT LABORATORIES	1,534.00	110,954.22
ACCENTURE PLC-CL A	627.00	88,413.27
BLACKROCK INC	240.00	94,276.80
CISCO SYSTEMS INC	2,740.00	118,724.20
COMCAST CORP-CLASS A	616.00	20,974.80
ELI LILLY & CO	954.00	110,396.88
GILEAD SCIENCES INC	1,003.00	62,737.65
HOME DEPOT INC	545.00	93,641.90
HP INC	2,019.00	41,308.74
ILLINOIS TOOL WORKS	537.00	68,032.53
JOHNSON & JOHNSON	855.00	110,337.75
MARSH & MCLENNAN COS	996.00	79,431.00
MC DONALDS CORP	603.00	107,074.71
MICROSOFT CORP	1,193.00	121,173.01
NEXTERA ENTERGY INC	559.00	97,165.38
NIKE INC - CL B	934.00	69,246.76
NORTHROP GRUMMAN CORP	310.00	75,919.00
PEPSICO INC	1,007.00	111,253.36
PHILLIPS 66	1,259.00	108,462.85
PNC FINANCIAL SERVICES GROUP	776.00	90,722.16
SHERWIN-WILLIAMS CO/THE	223.00	87,741.58
TEXAS INSTRUMENTS INC	1,155.00	109,147.50
UNITEDHEALTH GROUP INC	476.00	118,581.12
ABB LTD-SPON ADR	450.00	8,554.50
ALLIANZ SE-SPON ADR	515.00	10,372.10
ASE TECHNOLOGY HOLDING CO LTD-ADR	1,806.00	6,772.50
ASTRAZENECA PLC-SPONS ADR	280.00	10,634.40
BAE SYSTEMS PLC-SPON ADR	285.00	6,674.70
BCE INC	110.00	4,348.30
BNP PARIBAS-ADR	200.00	4,508.00
BOC HONG KONG HLDS - SPONS ADR	60.00	4,436.40
BRITISH AMERICAN TOB-SP ADR	170.00	5,416.20

Patrick F. Taylor Foundation
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Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
CHINA PETROLEUM & CHEM-ADR	110.00	7,766.00
DIAMLER AG	405.00	5,309.55
DEUTSCHE TELEKOM AG-SPON ADR	290.00	4,924.20
DIAGEO PLC-SPONSORED ADR	50.00	7,090.00
ENGIE	240.00	3,436.30
GLAXOSMITHKLINE PLC-SPON ADR	205.00	7,833.05
HONDA MOTOR CO LTD-SPONS ADR	240.00	6,348.00
HSBC HOLDINGS PLC-SPONS ADR	200.00	8,222.00
IMPERIAL BRANDS PLC-SPON ADR	270.00	8,240.40
LLOYDS BANKING GROUP PLC-ADR	1,700.00	4,352.00
MANULIFE FINANCIAL CORP	325.00	4,611.75
MICHELIN (CGDE)-UNSPON ADR	365.00	7,154.00
MMC NORILSK NICKEL PJSC SPONSORED ADR	365.00	6,847.40
MUENCHENER RUECK-UNSPON ADR	425.00	9,286.25
NESTLE SA-SPON ADR	110.00	8,905.60
NIPPON TELEGRAPH & TELE-ADR	200.00	8,128.00
NN GROUP NV - UNSPONS ADR	435.00	8,521.65
NOVARTIS AG- SPONSORED ADR	120.00	10,297.20
ORKLA A S A - SPON ADR	180.00	1,395.00
ROCHE HOLDINGS LTD-SPONS ADR	325.00	10,101.00
ROYAL DUTCH SHELL-SPON ADR-B	130.00	7,792.20
SANOFI-ADR	65.00	2,821.65
SIEMENS AG-SPONS ADR	150.00	8,412.00
SINGAPORE TELECOMMUNICAT-ADR	75.00	1,612.50
SMITHS GROUP PLC- SPON ADR	450.00	7,778.25
SMURFIT KAPPA GROUP PLC	295.00	7,836.68
SONIC HEALTHCARE-ltd - SPONSORED ADR	490.00	7,717.50
SSE PLC-SPN ADR	110.00	1,514.70
TELEFONICA BRASIL-ADR	535.00	6,382.55
TOTAL SA-SPON ADR	155.00	8,087.90
UBS GROUP AG-REG	450.00	5,571.00
UNILEVER N V NY SHARES	145.00	7,801.00
UNITED OVERSEAS BANK-SP ADR	230.00	8,307.60
US DOLLAR JPM DEPOSIT SWEEP	19,343.92	19,343.92
VERMILION ENERGY INC	200.00	4,214.00
VODAFONE GROUP PLC-SP ADR	277.00	5,340.56
ZURICH INSURANCE GROUP-ADR	325.00	9,686.63
AVANOS MEDICAL INC	50.00	2,239.50
BANK OF AMERICA CORP	3,100.00	76,384.00
BOEING CO/THE	200.00	64,500.00
FORD MOTOR CO	2,800.00	21,420.00

Patrick F. Taylor Foundation
58-1686754

Part II, Line 10b Detail
Investments - Corporate Stock

	Quantity	Value
HOME DEPOT INC	600.00	103,092.00
HONEYWELL INTERNATIONAL INC	280.00	36,993.60
JOHNSON & JOHNSON	500.00	64,525.00
KIMBERLY-CLARK CORP	400.00	45,576.00
MC DONALDS CORP	500.00	88,785.00
MERCK AND CO INC	800.00	61,128.00
PEPSICO INC	500.00	55,240.00
PROCTOR & GAMBLE CO/THE	600.00	55,152.00
RESIDEO TECHNOLOGIES INC	46.00	945.30
VERIZON COMMUNICATIONS INC	1,000.00	56,220.00
VISA INC CLASS A SHARES	800.00	105,552.00
YUM CHINA HOLDINGS INC	700.00	23,471.00
YUM BRANDS INC	700.00	64,344.00
ADVANSIX INC	11.00	267.74
GARRETT MOTION INC	28.00	345.52
BP PLC - SPONS ADR	1,019.00	38,640.48
ABBVIE INC	700.00	64,533.00
COCA-COLA CO/THE	1,300.00	61,555.00
LAS VEGAS SANDS CORP	700.00	36,435.00
ACCRUALS		6,080.80
Part II, Line 10b Total		\$ 11,174,773.30

Patrick F. Taylor Foundation
58-1686754

Part II, Line 13 Detail
Investments - Other

	Quantity	Value
Hedge Funds		
BLACKSTONE PARTNERS OFFSHORE FUND	875.600	1,411,677.66
BLACKSTONE PARTNERS OFFSHORE FUND LTD	155.202	250,226.40
BLACKSTONE ALT MULTI-STRAT-Y	14,150.943	145,613.20
GATEWAY FUND - N	2,409.448	76,210.84
Subtotal		\$ 1,883,728.10
US Fixed Income		
DODGE & COX INCOME FD	151,699.130	2,011,530.46
JPM GLBL BD OPP FD-R6	75,477.620	723,075.56
JPMORGAN SHRT DURAT BND-R6	172,001.620	1,840,417.37
JPM STRAT INC OPP-R6	56,668.630	643,755.65
DOUBLELINE TOTL RET BND-I	192,083.650	2,001,511.65
JPM FLOAT RATE INC FD-CL I	161,982.400	1,449,742.50
Subtotal		\$ 8,670,033.19
Private Investments		
BLACKSTONE GSO SECURED LENDING FUND	500,000.000	266,713.37
HPS - CORE SENIOR LENDING OFFSHORE FUND	500,000.000	142,320.67
GLOBAL ACCESS PE VINTAGE 2013 LP	1,000,000.000	960,510.00
GLOBAL ACCESS PE VINTAGE 2014 LP	500,000.000	368,297.00
GLOBAL ACCESS PE VINTAGE 2015 LP	700,000.000	534,750.00
GLOBAL ACCESS PE VINTAGE 2016 LP	700,000.000	262,851.00
GLOBAL ACCESS PE VINTAGE 2017 LP	750,000.000	190,795.00
GLOBAL ACCESS PE VINTAGE 2018 LP	750,000.000	22,222.00
Subtotal	5,400,000.000	\$ 2,748,459.04
Real Estate & Infrastructure		
JPM US REAL ESTATE INCOME AND GROWTH	N/A	913,244.59
Subtotal		\$ 913,244.59
Part II, Line 13 Total		\$ 14,215,464.92

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

- ▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Go to www.irs.gov/F1041 for instructions and the latest information.

OMB No 1545-0092

2018

Name of estate or trust

PATRICK F. TAYLOR FOUNDATION

Employer identification number

58-1686754

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked	2,055,761.	2,097,524.		-41,763.
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2017 Capital Loss Carryover Worksheet.				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7 -41,763.

Part II Long-Term Capital Gains and Losses - Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below

This form may be easier to complete if you round off cents to whole dollars

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	13,645,098.	12,103,268.		1,541,830.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	17.			17.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts.				12
13 Capital gain distributions.				13 177,561.
14 Gain from Form 4797, Part I.				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2017 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss). Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶				16 1,719,408.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2018

Part III Summary of Parts I and II**Caution:** Read the instructions *before* completing this part

	(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17		-41,763.
18 Net long-term gain or (loss):			
a Total for year	18a		1,719,408.
b Unrecaptured section 1250 gain (see line 18 of the worksheet) . .	18b		
c 28% rate gain	18c		
19 Total net gain or (loss). Combine lines 17 and 18a. ▶	19		1,677,645.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of	20	()
a The loss on line 19, column (3) or b \$3,000		

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 38), is a loss, complete the **Capital Loss Carryover Worksheet** in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts. Complete this part **only** if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 38, is more than zero. Skip this part and complete the **Schedule D Tax Worksheet** in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 38). . .	21		
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . .	23		
24 Add lines 22 and 23	24		
25 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- . . . ▶	25		
26 Subtract line 25 from line 24. If zero or less, enter -0-	26		
27 Subtract line 26 from line 21. If zero or less, enter -0-	27		
28 Enter the smaller of the amount on line 21 or \$2,600	28		
29 Enter the smaller of the amount on line 27 or line 28	29		
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31 Enter the smaller of line 21 or line 26	31		
32 Subtract line 30 from line 26	32		
33 Enter the smaller of line 21 or \$12,700	33		
34 Add lines 27 and 30	34		
35 Subtract line 34 from line 33. If zero or less, enter -0-	35		
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% (0.15) ▶	37		
38 Enter the amount from line 31	38		
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40		
41 Multiply line 40 by 20% (0.20) ▶	41		
42 Figure the tax on the amount on line 27. Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42		
43 Add lines 37, 41, and 42	43		
44 Figure the tax on the amount on line 21. Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44		
45 Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 40) ▶	45		

Schedule D (Form 1041) 2018

Form **8949****Sales and Other Dispositions of Capital Assets**

OMB No 1545-0074

Department of the Treasury
Internal Revenue Service▶ Go to www.irs.gov/Form8949 for instructions and the latest information.**2018**Attachment
Sequence No **12A**

Name(s) shown on return

▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

Social security number or taxpayer identification number

PATRICK F. TAYLOR FOUNDATION

58-1686754

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.

Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☒ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

☐ (C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions		(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	JP MORGAN 5008 ST COVERED	VAR	VAR	1,054,927.	1,077,589.			-22,662.
	JP MORGAN 6000 ST COVERED	VAR	VAR	382,073.	392,168.			-10,095.
	JP MORGAN 3006 ST COVERED	VAR	VAR	3,761.	5,250.			-1,489.
	JP MORGAN 7003 ST COVERED	04/23/2018	VAR	615,000.	622,517.			-7,517.
2 Totals	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked) ▶			2,055,761.	2097524.			-41,763.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.

For Paperwork Reduction Act Notice, see your tax return instructions.

Form **8949** (2018)

Name(s) shown on return Name and SSN or taxpayer identification no. not required if shown on other side

PATRICK F. TAYLOR FOUNDATION

Social security number or taxpayer identification number

58-1686754

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

☒ (E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

☐ (F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the Note below and see Column (e) in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See the separate instructions		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	JP MORGAN 3006 LT NONCOVERED	VAR	05/25/2018	1.				1.
	JP MORGAN 7003 LT NONCOVERED	VAR	11/19/2018	16.				16.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				17.				17.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.