

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation Betty & James K. Stone Foundation		A Employer identification number 57-0958629
Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (864) 439-9788
P.O. Box -219		C If exemption application is pending, check here <input type="checkbox"/> 10
City or town, state or province, country, and ZIP or foreign postal code Wellford SC 29385		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,271,950.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,041.	2,041.		
	4 Dividends and interest from securities	71,696.	71,696.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	558,267.			
	b Gross sales price for all assets on line 6a 967,254.		L-6a Stmt		
	7 Capital gain net income (from Part IV, line 2)		558,267.		
	8 Net short-term capital gain			385,618.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Stmt	34,065.			
	12 Total. Add lines 1 through 11	666,069.	632,004.	385,618.	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) L-16b Stmt	6,650.	3,325.		3,325.
	c Other professional fees (attach schedule) L-16c Stmt	13,500.	6,750.		6,750.
	17 Interest				
	18 Taxes (attach schedule) (see instructions) See Stmt	16,729.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	19,257.	9,629.		9,629.
	24 Total operating and administrative expenses. Add lines 13 through 23	56,136.	19,704.		19,704.
	25 Contributions, gifts, grants paid	197,854.			197,854.
	26 Total expenses and disbursements. Add lines 24 and 25	253,990.	19,704.		217,558.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	412,079.			
	b Net investment income (if negative, enter -0-)		612,300.		
	c Adjusted net income (if negative, enter -0-)			385,618.	

For Paperwork Reduction Act Notice, see instructions.

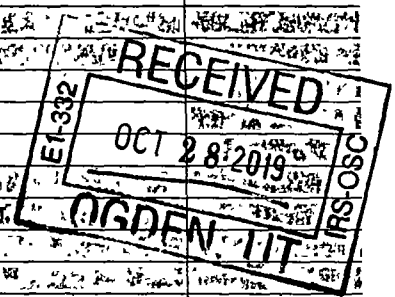
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Form **990-PF** (2018)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,381,449.	803,761.	803,761.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . .			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	1,591,120.	2,580,887.	3,468,189.
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,972,569.	3,384,648.	4,271,950.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	707,476.	707,476.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,265,093.	2,677,172.	
	30 Total net assets or fund balances (see instructions)	2,972,569.	3,384,648.	
	31 Total liabilities and net assets/fund balances (see instructions)	2,972,569.	3,384,648.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,972,569.
2 Enter amount from Part I, line 27a	2	412,079.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	3,384,648.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,384,648.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a 507 Shares of Becton Dickinson & Son	P	01/18/2018	05/15/2018
b 492 Shares of Pfizer Inc.	P	10/16/2009	05/15/2018
c 75 Shares of Bioverativ Inc.	P	02/17/2017	03/14/2018
d 1,000 Shares of C.R. Bard Inc.	P	12/08/2005	01/21/2018
e See Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 114,041.	0.	0.	114,041.
b 17,522.	0.	7,951.	9,571.
c 7,875.	0.	0.	7,875.
d 222,930.	0.	69,084.	153,846.
e 604,886.	0.	331,952.	272,934.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			114,041.
b			9,571.
c			7,875.
d			153,846.
e			272,934.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	558,267.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	385,618.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	282,632.	4,357,982.	0.064854
2016	138,858.	2,839,525.	0.048902
2015	134,199.	3,077,870.	0.043601
2014	125,092.	2,929,371.	0.042703
2013	120,274.	2,547,508.	0.047212

2 Total of line 1, column (d)	2	0.247272
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049454
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,528,460.
5 Multiply line 4 by line 3	5	223,950.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,123.
7 Add lines 5 and 6	7	230,073.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	217,558.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	12,246.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	12,246.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	12,246.	
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	489.	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	12,735.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		x
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		x
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	x	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	x
14 The books are in care of ► Eliot Stone Telephone no. ► (864) 439-9788		
Located at ► 125 Office Street Wellford SC ZIP+4 ► 29385		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	x
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	x
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	x
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	x
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	x
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	x
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
George E. Stone P.O. Box 219 Wellford SC 29385	Trustee 2.00	0.	0.	0.
Eliot Stone P.O. Box 219 Wellford SC 29385	Trustee 6.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,524,569.
b	Average of monthly cash balances	1b	1,072,852.
c	Fair market value of all other assets (see instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	4,597,421.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,597,421.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	68,961.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,528,460.
6	Minimum investment return. Enter 5% of line 5	6	226,423.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	226,423.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	12,246.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	12,246.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	214,177.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	214,177.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	214,177.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	217,558.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	217,558.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	217,558.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				214,177.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			107,183.	
b Total for prior years: 20 <u>13</u> , 2016, 20		11,734.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	11,000.			
b From 2014	0.			
c From 2015	0.			
d From 2016	734.			
e From 2017	95,449.			
f Total of lines 3a through e	107,183.			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>217,558.</u>				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required—see instructions)		0.		
c Treated as distributions out of corpus (Election required—see instructions)	0.			
d Applied to 2018 distributable amount				214,177.
e Remaining amount distributed out of corpus	3,381.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	110,564.			
b Prior years' undistributed income. Subtract line 4b from line 2b		11,734.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		11,734.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			107,183.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	11,000.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	99,564.			
10 Analysis of line 9:				
a Excess from 2014	0.			
b Excess from 2015	0.			
c Excess from 2016	734.			
d Excess from 2017	95,449.			
e Excess from 2018	3,381.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NOT APPLICABLE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

See Supplementary Information Statement

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)***3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Spartanburg Day School 1701 Skylyn Drive Spartanburg SC 29307		501 (C) 3	Education	66,580.
Church of the Advent 141 Advent Street Spartanburg SC 29302		501 (C) 3	General Support	15,300.
Converse Heights Neighborhood Assn P.O. Box 187 Spartanburg SC 29304		501 (C) 3	General Support	150.
Converse College 580 East Main Street Spartanburg SC 29302		501 (C) 3	Education	1,500.
Hub City Writers 186 West Main Street Spartanburg SC 29306		501 (C) 3	General Support	10,000.
Shriners Circus P.O. Box 2663 Easley SC 29641		501 (C) 3	General Support	300.
LaAnna United Methodist Church P.O. Box 142 Newfoundland PA 18445		501 (C) 3	General Support	23,000.
The Walker Foundation 355 Cedar Springs Road Spartanburg SC 29302		501 (c) 3	General Support	100.
Spartanburg HS Booster Club 500 Dupre Drive Spartanburg SC 29307		501 (c) 3	Education	1,300.
See Statement				79,624.
Total			3a	197,854.
b <i>Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments	45	2,041.			
4	Dividends and interest from securities	14	71,696.			
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					558,267.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		73,737.			558,267.
13	Total. Add line 12, columns (b), (d), and (e)				13	632,004.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc.

Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE	NOT APPLICABLE

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Chapman Cultural Center 200 East St. John St. Spartanburg, SC 29306		501(c)3	General Support	1,278.
Group of 100 P.O. Box 3524 Spartanburg, SC 29304		501(c)3	General Support	1,000.
Iglesia Bethel Inter. Church P.O. Box 170571 Spartanburg, SC 29301		501(c)3	General Support	500.
Mental Health America 429 N. Main Street; #2 Greenville, SC 29601		501(c)3	General Support	300.
Healthy Smiles 800 Brisack Road Spartanburg, SC 29303		501 (c)3	General Support	1,000.
St. Paul's School 325 Pleasant Street Concord, NH 03301		501 (c)3	General Support	500.
Partners for Active Living 226 S. Spring Street Spartanburg, SC 29306		501 (c)3	General Support	710.
Spartanburg Regional Foundation 101 E. Wood Street Spartanburg, SC 29303		501 (c)3	General Support	11,124.
S.P.A.C.E. 101E. Main Street Spartanburg, SC 29306		501 (c)1	General Support	160.
Pocono Mountain Music Festival P.O. Box 605 Mountainhome, PA 18342		501(c)1	General Support	5,000.
Spartanburg Art Museum 200 East St. John St. Spartanburg, SC 29306		501(c)1	General Support	1,000.
Wofford College 429 N. Church Street Spartanburg, SC 29303		501(c)1	Education	1,500.
Pledeit 300 N. 2nd Street Harrisburg, PA 17101		501(c)1	General Support	2,275.
Hillbrook Baseball P.O. Box 901 Spartanburg, SC 29304		501(c)1	General Support	600.
Spartanburg Humane Society 150 Dexter Road Spartanburg, SC 29303		501(c)1	General Support	5,000.
Dhhealth One Medical Center Dr. HB7070 Lebanon, NH 03756		501(c)1	General Support	77.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Spartanburg Community College Fnd P.O. Box 4386 Spartanburg, SC 29305		501(c)1	Education	5,000.
Safe Home Rape Crisis Coalition 236 Union Street Spartanburg, SC 29302		501(c)1	General Support	5,000.
Spartanburg Regional Hospice Home 686 Jeff Davis Drive Spartanburg, SC 29303		501(c)1	General Support	5,000.
Meals on Wheels 419 East Main St. Spartanburg, SC 29302		501(c)1	General Support	2,000.
Buck Hill Conservation Foundation P.O. Box 350 Buck Hill Falls, PA 18323		501(c)1	General Support	10,000.
SC School for Deaf & Blind FND 355 Cedar Springs Road Spartanburg, SC 29303		501(c)1	Education	1,500.
Buck Hill Community Services P.O. Box 453 Buck Hill Falls, PA 18323		501(c)1	General Support	5,000.
Christian Awareness church P.O. Box 434 Canadensis, PA 18325		501(c)1	General Support	5,000.
Spartanburg Philharmonics 200 E. Main Street Spartanburg, SC 29306		501(c)1	General Support	500.
Children Center Partners 364 South Pine Street Spartanburg, SC 29302		501(c)1	General Support	3,500.
SC Center for Birds of Prey P.O. Box 1247 Charleston, SC 29402		501(c)1	General Support	5,000.
St. Jude Christian 11 S. Magnolia Street Sumter, SC 29150		501(c)1	General Support	100.
				79,624.

Form 990-PF: Return of Private Foundation**Part IV: Capital Gains and Losses for Tax on Investment Income****Continuation Statement**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired	(d) Date sold
5,000 Shares of Tenent Holdings LTD		P	05/24/18	12/11/18
49 Shares of California Resources Corp.		P	12/04/14	05/15/18
2,000 Shares of Invesco Exchange		P	11/04/16	07/03/18
200 Shares of Chipotle Mexican Grill		P	07/20/17	07/10/18
71 Shares of Frontier Communications		D	09/26/18	09/26/18
6,000 Shares of Gannett Co.		D	09/26/18	09/26/18
13,494 Shares of GE		D	09/26/18	09/26/18
486 Shares of Johnson & Johnson		D	09/26/18	09/26/18
Cash-In-Kieu Johnson & Johnson		P	01/11/18	01/11/18
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
200,293.	0.	230,030.	-29,737.	
1,675.	0.	0.	1,675.	
29,319.	0.	29,637.	-318.	
88,052.	0.	72,285.	15,767.	
473.	0.	0.	473.	
61,916.	0.	0.	61,916.	
155,172.	0.	0.	155,172.	
67,831.	0.	0.	67,831.	
155.	0.	0.	155.	
604,886.	0.	331,952.	272,934.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
			-29,737.	
			1,675.	
			-318.	
			15,767.	
			473.	
			61,916.	
			155,172.	
			67,831.	
			155.	
0.	0.	0.	272,934.	

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Other Income****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Return of Capital	330.		
NonDividend Distributions	11,208.		
Blackstone Group	12,100.		
Energy Transfer Partners	10,427.		
Total	34,065.		

Form 990-PF: Return of Private Foundation**Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Federal Taxes	15,725.			
Foreign Taxes	1,004.			
Total	16,729.			

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Utilities	5,858.	2,929.		2,929.
Subscriptions	484.	242.		242.
Insurance	6,900.	3,450.		3,450.
Wire	25.	13.		13.
Printing	161.	80.		80.
Morgan Stanley	5,829.	2,915.		2,915.
Total	19,257.	9,629.		9,629.

Name
Betty & James K. Stone Foundation

Employer Identification No
57-0958629

Asset Information:

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation)
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price 967,254 . Cost or other basis (do not reduce by depreciation) 408,987 .
Sales Expense Valuation Method
Total Gain (Loss) 558,267 . Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets 558,267 .
Gross Sales Price of all assets 967,254 .
Unrelated Business Income Business Code
Excluded by section 512, 513, 514 Exclusion Code
Related/Exempt Function Income 558,267 .

QuickZoom here to Form 990-PF, Page 1 ►
QuickZoom here to Form 990-PF, Page 12 ►

Name Betty & James K. Stone Foundation	Employer Identification No 57-0958629
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
See Attached Statement for Detail	2,580,887.	3,468,189.
Totals to Form 990-PF, Part II, Line 10b	2,580,887.	3,468,189.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

Additional information from your 2018 Federal Exempt Tax Return**Form 990-PF: Return of Private Foundation****Part X, Line 1a****Itemization Statement**

Description	Amount
See attached Statement 1	3,524,569.
Total	3,524,569.

Form 990-PF: Return of Private Foundation**Part X, Line 1b****Itemization Statement**

Description	Amount
See attached Statement 1	1,072,852.
Total	1,072,852.

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets**Net Gain or Loss from Sale of Assets (5)****Sales Price****Itemization Statement**

Description	Amount
See Attached Schedule	967,254.
Total	967,254.

FORM 990PF, PART II - LINE 10b - CORPORATE STOCKS

2018

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
1. ALIBABA GROUP HOLDINGS -	0	137,160	137,070
2. ALTRIA GROUP INC.	23,937	23,937	49,390
3. APPLE COMPUTER INC -	1,795	1,795	473,220
4. ASTRONICS CORP. -	0	71,898	60,900
5. ASTRONICS CORP. CLASS B -	0	0	9,123
6. BIOGEN INC. -	43,223	43,223	45,138
7. BLACKROCK INC. -	0	187,885	176,769
8. BLACKSTONE GROUP -	159,244	159,244	149,050
9. CHIPOTLE MEXICAN GRILL -	72,285	0	0
10. C. R. BARD INC.	69,084	0	0
11. CSX CORP. -	0	0	186,390
12. DEVON ENERGY -	85,859	85,859	33,810
13. DUKE ENERGY -	64,093	64,093	86,300
14. ENBRIDGE INC. -	0	124,102	124,320
15. ENERGY TRANSFER PARTNERS -	97,335	97,335	84,544
16. EXXON MOBILE -	38,059	38,059	68,190
17. EQUIFAX INC. -	0	0	74,504
18. FORD MOTOR -	22,648	22,648	15,300
19. GOLDCORP -	40,606	40,606	9,800
20. HALLIBURTON -	28,308	28,308	26,580
21. HIMAX TECHNOLOGIES -	0	99,922	51,450
22. INVESCO EXCHANGE -	29,637	69,690	67,350
23. ISHARES TR -	37,943	37,943	50,010
24. JOHNSON & JOHNSON -	0	0	96,788
25. KINDER MORGAN INC.	171,603	171,603	76,900
26. KRAFT FOODS -	0	0	9,899
27. VANECK VECTORS -	42,818	42,818	63,270
28. MACQUARIE INFRASTRUCTURE -	129,318	207,403	146,240
29. MONDELEZ INTERNATIONAL -	0	0	27,701
30. NORTHROP GRUMMAN CORP -	27,015	27,015	122,450
31. NUTRIEN LTD -	37,866	37,866	18,800
32. OCCIDENTAL PETROLEUM -	24,183	24,183	61,380
33. ONEOK INC. -	61,496	61,496	79,684
34. PEPSICO -	53,915	53,915	110,480
35. PFIZER -	24,110	16,159	43,650
36. PHILIP MORRIS -	0	0	66,760
37. RITE AID CORP. -	75,705	89,510	21,249
38. ROKU INC. -	0	159,438	153,200
39. SANOFI AVENTIS	43,803	43,803	43,410
40. SCANA CORP. -	0	135,262	143,340
41. TAHOE RESOURCES INC. -	27,028	27,028	9,125
42. WALGREEN BOOTS ALLIANCE -	0	91,475	102,495
43. WELLS FARGO & CO -	58,204	58,204	92,160
TOTALS -	1,591,120	2,580,887	3,468,189
CASH -	1,381,449	803,761	803,761
TOTAL ASSETS -	2,972,569	3,384,648	4,271,950

STATEMENT 1:

BETTY & JAMES K. STONE FOUNDATION

EID: 57-0958629

YEAR 2018

FORM 990 PF: PART X: MINIMUM INVESTMENT RETURN:

MONTH	SECURITIES	CASH	OTHER	TOTAL
JAN., 2018	3,107,994	1,456,971	0	4,564,965
FEB., 2018	2,905,456	1,466,148	0	4,371,604
MAR., 2018	2,886,405	1,399,175	0	4,285,580
APR., 2018	3,150,152	1,147,598	0	4,297,750
MAY, 2018	3,270,628	1,191,053	0	4,461,681
JUNE, 2018	3,457,640	1,074,432	0	4,532,072
JULY, 2018	3,648,843	994,461	0	4,643,304
AUG., 2018	4,031,556	794,085	0	4,825,641
SEPT., 2018	4,177,633	1,081,305	0	5,258,938
OCT., 2018	4,134,386	728,670	0	4,863,056
NOV., 2018	4,055,943	736,570	0	4,792,513
DEC., 2018	3,468,189	803,761	0	4,271,950
AVERAGE -	3,524,569	1,072,852	0	4,597,421

BETTY & JAMES K. STONE FOUNDATION

EIN: 57-0958629

FORM 990PF, PART I - LINE 4 - DIVIDENDS & INTEREST

2018

DESCRIPTION	DIVIDENDS
1. ALTRIA GROUP INC. -	2,860
2. APPLE INC. -	8,460
3. BECTON DICKINSON & CO. -	380
4. BLACKROCK INC. -	1,409
5. CSX CORPORATION -	2,640
6. DEVON ENERGY CORP. -	450
7. DUKE ENERGY -	3,635
8. ENBRIDGE INC. -	3,835
9. EQUIFAX INC. -	1,248
10. EXXON MOBILE CORP -	3,230
11. FORD MOTOR -	1,460
12. GOLDCORP INC -	80
13. HALLIBURTON -	720
14. HIMAX TECHNOLOGIES -	500
15. INVESCO EXCHANGE -	1,168
16. ISHARES TR -	496
17. JOHNSON & JOHNSON -	675
18. KINDER MORGAN -	1,045
19. KRAFT HEINZ FOODS -	575
20. MACQUARIE INFRASTRUCTURE -	9,747
21. MONDELEZ INTERNATIONAL INC. -	637
22. NORTHROP GRUMMAN CORP -	2,350
23. NUTRIEN LTD -	480
24. OCCIDENTAL PETROLEUM -	3,090
25. ONEOK INC. -	839
26. PEPSICO INC -	3,465
27. PFIZER -	1,695
28. PHILLIP MORRIS -	4,420
29. POTASH CORP OF SASKATCHEWAN -	100
30. POWERSHARES PREFERRED -	685
31. SANOFI -	1,791
32. SCANA CORP. -	2,580
33. VANECK VECTORS -	352
34. WELLS FARGO & CO -	3,280
35. WALGREEN BOOTS ALLIANCE -	1,320
TOTAL ORDINARY DIVIDENDS -	71,696
	0
TOTAL QUALIFIED DIVIDENDS -	71,300