

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation MAGNOLIA PLANTATION FOUNDATION		A Employer identification number 57-0789797	
Number and street (or P O box number if mail is not delivered to street address) 3550 ASHLEY RIVER ROAD		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON, SC 29414		B Telephone number (see instructions) (843) 571-1266	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,196,599	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	111,579			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,691	3,691		
	4 Dividends and interest from securities	38,705	38,705		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	52,332			
	b Gross sales price for all assets on line 6a _____ 355,285				
	7 Capital gain net income (from Part IV, line 2)		52,332		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	206,307	94,728		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	15,432	15,432		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	601	601		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	89			
	24 Total operating and administrative expenses. Add lines 13 through 23	16,122	16,033		0
	25 Contributions, gifts, grants paid	104,681			104,681
	26 Total expenses and disbursements. Add lines 24 and 25	120,803	16,033		104,681
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	85,504			
	b Net investment income (if negative, enter -0-)		78,695		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	11,519	58,079	58,081
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	543,608	492,796	763,109
	c	Investments—corporate bonds (attach schedule)	72,572	73,926	71,689
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,002,717	1,113,919	1,043,319
	14	Land, buildings, and equipment basis ▶ _____ 180,747 Less accumulated depreciation (attach schedule) ▶ _____	180,747	180,747	180,000
15	Other assets (describe ▶ _____)	5,003	79,910	80,401	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,816,166	1,999,377	2,196,599	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)		97,707	
	23	Total liabilities (add lines 17 through 22)		97,707	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,816,166	1,901,670	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,816,166	1,901,670	
	31	Total liabilities and net assets/fund balances (see instructions) .	1,816,166	1,999,377	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,816,166
2	Enter amount from Part I, line 27a	2	85,504
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	1,901,670
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	1,901,670

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	52,332
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-617

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	92,781	1,939,923	0 047827
2016	116,586	1,805,793	0 064562
2015	83,000	1,842,178	0 045055
2014	77,250	1,910,038	0 040444
2013	68,250	1,756,625	0 038853

2 Total of line 1, column (d)	2	0 236741
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047348
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,996,049
5 Multiply line 4 by line 3	5	94,509
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	787
7 Add lines 5 and 6	7	95,296
8 Enter qualifying distributions from Part XII, line 4	8	104,681

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	787
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	787
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	787
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,667
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	3,667
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,880
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 2,880 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>MARLENE GRAY</u> Telephone no ▶ <u>(843) 571-1266</u>			

Located at ▶ 3550 ASHLEY RIVER ROAD CHARLESTON SC ZIP+4 ▶ 29414

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,952,406
b	Average of monthly cash balances.	1b	74,040
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,026,446
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,026,446
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,397
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,996,049
6	Minimum investment return. Enter 5% of line 5.	6	99,802

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	99,802
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	787
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	787
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	99,015
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	99,015
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	99,015

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	104,681
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	104,681
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	787
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	103,894

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				99,015
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016. 24,647				
e From 2017.				
f Total of lines 3a through e.	24,647			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 104,681				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				99,015
e Remaining amount distributed out of corpus	5,666			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	30,313			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a.	30,313			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016. 24,647				
d Excess from 2017.				
e Excess from 2018. 5,666				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed TAYLOR NELSON 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414 (843) 571-1266	
b The form in which applications should be submitted and information and materials they should include WRITTEN FORMAT	
c Any submission deadlines NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors DETERMINED BY TRUSTEES	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
		14	3,691	
4 Dividends and interest from securities. . . .				
		14	38,705	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory				
		14	52,332	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .				
			94,728	
13 Total. Add line 12, columns (b), (d), and (e). 13 94,728				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)	No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2019-11-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	CARRIE S LANNING CPA		2019-11-13		
	Firm's name ► THE LANNING GROUP				Firm's EIN ► 83-2459142
	Firm's address ► 235 MAGRATH DARBY BLVD MOUNT PLEASANT, SC 294642983				Phone no (843) 416-8760

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	AMANA GROWTH FUND	P	2017-12-29	2018-08-22
1	GENERAL MILLS INC	P	2010-09-20	2018-03-21
	CLEARBRIDGE AGGRESSIVE GROWTH I	P	2018-12-06	2018-12-28
	WAL-MART STORES INC SENIOR NOTES	P	2010-10-06	2018-02-15
	EATON VANCE GLB MCRO ABS RETI	P		2018-08-22
	PRAXAIR INC	P	2010-09-20	2018-10-31
	JPMORGAN HIGH YIELD I	P		2018-08-22
	TEMPLETON GLOBAL BD FD ADV	P		2018-08-22
	AMANA GROWTH FUND	P		2018-08-22
	CLEARBRIDGE AGGRESSIVE GROWTH I	P		2018-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,398		4,800	598
6,368		5,071	1,297
10,982		12,137	-1,155
50,000		60,842	-10,842
858		874	-16
12,259		6,653	5,606
2,233		2,251	-18
809		835	-26
8,973		6,991	1,982
69,162		87,076	-17,914

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			598
			1,297
			-1,155
			-10,842
			-16
			5,606
			-18
			-26
			1,982
			-17,914

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EATON VANCE GLB MCRO ABS RETI		P		2018-08-22
1	JPMORGAN HIGH YIELD I	P		2018-08-22
TEMPLETON GLOBAL BD FD ADV		P		2018-08-22
AMANA GROWTH FUND		P	2010-09-14	2018-08-22
EATON VANCE GLB MCRO ABS RETI		P		2018-08-22
JPMORGAN HIGH YIELD I		P		2018-08-22
TEMPLETON GLOBAL BD FD ADV		P		2018-08-22
COLGATE-PALMOLIVE CO		P	2010-09-20	2018-03-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,198		5,353	-155
19,762		21,146	-1,384
10,670		11,452	-782
40,543		22,824	17,719
19,260		21,417	-2,157
18,436		20,217	-1,781
7,258		8,238	-980
8,425		4,776	3,649

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-155
			-1,384
			-782
			17,719
			-2,157
			-1,781
			-980
			3,649

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
TAYLOR NELSON	TRUSTEE 000 00	0	0	0
3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414				
J DRAYTON HASTIE III	TRUSTEE 000 00	0	0	0
230 HAMPTON GRANT COURT COLUMBIA, SC 29209				
FERNANDA MOORE	TRUSTEE 000 00	0	0	0
343 UNION AVENUE SWATHMORE, PA 19081				
DYLAN S NELSON	TRUSTEE 000 00	0	0	0
1232 N WEBER STREET COLORADO SPRINGS, CO 80903				
WINSLOW W HASTIE	TRUSTEE 000 00	0	0	0
117 MARY ELLEN DRIVE CHARLESTON, SC 29403				
J DRAYTON HASTIE JR	TRUSTEE 000 00	0	0	0
20 S BATTERY STREET CHARLESTON, SC 29401				
NONA H VALIUNAS	TRUSTEE 000 00	0	0	0
4203 SPRING ISLAND OKATIE, SC 29909				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACADIA REPERATORY THEATER ROUTE 102 BAR HARBOR, ME 04609	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	2,500
ACADIA WILDLIFE FOUNDATION ROUTE 102 BAR HARBOR, ME 04609	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	1,125
ASHLEY BRYAN CENTER 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPORT	5,000
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIRDS OF PREY4719 HIGHWAY 17N AWENDAW, SC 29429	NONE	PUBLIC CHARI	SUPPORT	2,500
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT ROAD NORTH CHARLESTON, SC 29406	NONE	PUBLIC CHARI	SUPPORT	2,500
CHARLESTON HORTICULTURAL SOCIETY 46 WINDERMERE BLVD CHARLESTON, SC 29407	NONE	PUBLIC CHARI	SUPPORT	2,500
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHARLESTON LIBRARY68 CALHOUN ST CHARLESTON, SC 29401	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	500
CHARLOTTE RHOADS PARK 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPPORT	500
CLEMSON MASTER GARDENERS 261 LEHOTSKY HALL CLEMSON, SC 29634	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	4,000
Total ► 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COASTAL CONSERVATION LEAGUE 328 EAST BAY ST CHARLESTON, SC 29401	NONE	PUBLIC CHARI	SUPPORT	5,000
FIRST STEP6296 RIVERS AVE 308 CHARLESTON, SC 29406	NONE	PUBLIC CHARI	SUPPORT	1,000
FRANCIS R WILLIS SPCA 136 4 PAWS LANE SUMMERVILLE, SC 29483	NONE	PUBLIC CHARI	SUPPORT	1,000
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRENCH ALLIANCE 636-G 200 LONG POINT ROA MT PLEASANT, SC 29464	NONE	PUBLIC CHAR	SUPPORT	1,000
FRIENDS OF CENTRAL SCHOOL 444 PUJO ST LAKE CHARLES, LA 70601	NONE	PUBLIC CHARI	SUPPORT	6,250
HALSEY INSTITUTE OF CONTEMPORARY AR 161 CALHOUN ST CHARLESTON, SC 29424	NONE	PUBLIC CHARI	SUPPORT	1,500
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HISTORIC CHARLESTON FOUNDATION 40 EAST BAY STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	6,000
JOHN DRAYTON SOCIETY 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPORT	2,500
KEEPERS OF THE WILD13441 E HWY 66 VALENTINE, AZ 86437	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	3,500
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIVE PLANT SOCIETYPO BOX 1324 GREENVILLE, SC 29602	NONE	PUBLIC CHARI	SUPPORT	1,000
OLD ST ANDREWS CHURCH 2604 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPORT	3,000
PATANDI MAZOEZI SCHOOL 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPORT	350
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILIP SIMMONS BLACKSMITH GUILD 623 POSTON ROAD JACKSONVILLE, SC 29555	NONE	PUBLIC CHARI	SUPPORT	2,000
PIONEER WORKS 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPORT	6,250
SAN FRANCISCO FILM SOCIETY 39 MESA STREET SAN FRANCISCO, CA 94129	NONE	PUBLIC CHARI	SUPPORT	6,250
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SC HISTORICAL SOCIETY 100 MEETING ST CHARLESTON, SC 29401	NONE	PUBLIC CHARI	SUPPORT	1,000
SHIWA3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	1,000
SOCIETY OF THE CINCINNATI NAT'L 2118 MASSACHUSETTS AVE NW WASHINGTON, DC 20008	NONE	PUBLIC CHARI	OPERATIONAL SUPPORT	1,500
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST JOHNS IN THE WILDERNESS 1895 GREENVILLE HWY FLAT ROCK, NC 28731	NONE	PUBLIC CHARI	SUPPORT	1,000
THE COOPER SCHOOL 13 OAKDALE PLACE CHARLESTON, SC 29407	NONE	SCHOOL	OPERATIONAL SUPPORT	750
THE SLAVE DWELLING PROJECT PO BOX 1469 LADSON, SC 29456	NONE	PUBLIC CHARI	SUPPORT	7,500
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
USCB CENTER FOR THE ARTS 805 CARTERET ST BEAUFORT, SC 29902	NONE	PUBLIC CHARI	SUPPORT	1,000
WEST ASHLEY HIGH SCHOOL 4060 WILDCAT BLVD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPORT	500
JUAN ESTEBAN DUMAS 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	INDIVIDUAL	SUPPORT	1,000
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE A WISH 225 SOUTH PLEASANTBURG DR GREENVILLE, SC 29607	NONE	PUBLIC CHARI	SUPPORT	6,000
CHARLESTON WATER KEEPER PO BOX 29 CHARLESTON, SC 29402	NONE	PUBLIC CHARI	SUPPORT	1,500
TRIDENT TECHNICAL COLLEGE 7000 RIVERS AVENUE NORTH CHARLESTON, SC 29406	NONE	SCHOOL	SCHOLARSHIPS	10,000
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOY SCOUT TROOP 63 2604 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	PUBLIC CHARI	SUPPORT	1,000
NEW ENGLAND SOCIETY 355 LEXINGTON AVE NEW YORK, NY 10017	NONE	PUBLIC CHARI	SUPPORT	1,000
ENOUGH PIE 1630-1 MEETING STREET RD CHARLESTON, SC 29405	NONE	PUBLIC CHARI	SUPPORT	250
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KNOX CONCERT SERIES 1301 WOODSTOCK AVE ANNISTON, AL 36207	NONE	PUBLIC CHARI	SUPPORT	250
VIRGINIA SANFORD THEATER 1116 26TH ST S BIRMINGHAM, AL 35205	NONE	PUBLIC CHARI	SUPPORT	250
FRIENDS OF THE LOWCOUNTRY 164 MARKET STREET CHARLESTON, SC 29401	NONE	PUBLIC CHARI	SUPPORT	250
Total ► 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRACE HOUSE3231 LADSON ROAD LADSON, SC 29456	NONE	PUBLIC CHARI	SUPPORT	250
THE LITTLE RED DOG FOUNDATION 55 WOODLAND RIDGE CIR BEAUFORT, SC 29907	NONE	PUBLIC CHARI	SUPPORT	250
DEERWOOD RANCH ECO - HORSE SANCTUAR 599 WY-11 LARAMIE, WY 82070	NONE	PUBLIC CHARI	SUPPORT	500
Total ▶ 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOODNEWSBEE FOUNDATION 4203 SPRING ISLAND OKATIE, SC 29909	NONE	PUBLIC CHARI	SUPPORT	5,000
SOUTHWEST HARBOR PUBLIC LIBRARY 338 MAIN STREET SOUTHEST HARBOR, ME 04679	NONE	PUBLIC CHARI	SUPPORT	500
CONSERVATION VOTERS OF SC 701 WHALEY STREET COLUMBIA, SC 29201	NONE	PUBLIC CHARI	SUPPORT	1,500
Total ► 3a				104,681

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN COLLEGE OF THE BUILDING AR 649 MEETING STREET CHARLESTON, SC 29403	NONE	PUBLIC CHARI	SUPPORT	500
THE UNIVERSITY OF THE SOUTH 735 UNIVERSITY AVENUE SEWANEE, TN 37383	NONE	SCHOOL	SUPPORT	500
PRIOR YEAR OUTSTANDING DONATION 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	NONE	NONE	NONE	-7,794
Total ▶ 3a				104,681

TY 2018 Investments Corporate Bonds Schedule

Name: MAGNOLIA PLANTATION FOUNDATION

EIN: 57-0789797

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CORPORATE BONDS	73,926	71,689

TY 2018 Investments Corporate Stock Schedule

Name: MAGNOLIA PLANTATION FOUNDATION

EIN: 57-0789797

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO CORPORATE STOCKS	492,796	763,109

TY 2018 Investments - Other Schedule**Name:** MAGNOLIA PLANTATION FOUNDATION**EIN:** 57-0789797**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MORGAN STANLEY CLOSED END FUNDS		226,521	272,423
MORGAN STANLEY MUTUAL FUNDS		736,291	677,207
WELLS FARGO OPEN END MUTUAL FUNDS		151,107	93,689

TY 2018 Land, Etc. Schedule

Name: MAGNOLIA PLANTATION FOUNDATION

EIN: 57-0789797

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	180,747		180,747	180,000

TY 2018 Other Assets Schedule**Name:** MAGNOLIA PLANTATION FOUNDATION**EIN:** 57-0789797**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST	5,060	257	257
MORGAN STANLEY NON-DIV DISTRIB	-57	-491	
STOCK SALE RECEIVABLE		80,144	80,144

TY 2018 Other Expenses Schedule**Name:** MAGNOLIA PLANTATION FOUNDATION**EIN:** 57-0789797**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	89			

TY 2018 Other Liabilities Schedule**Name:** MAGNOLIA PLANTATION FOUNDATION**EIN:** 57-0789797

Description	Beginning of Year - Book Value	End of Year - Book Value
STOCK PURCHASE PAYABLE		83,162
DONATIONS PAYABLE		14,545

TY 2018 Other Professional Fees Schedule**Name:** MAGNOLIA PLANTATION FOUNDATION**EIN:** 57-0789797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	15,432	15,432		

TY 2018 Taxes Schedule**Name:** MAGNOLIA PLANTATION FOUNDATION**EIN:** 57-0789797

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAXES				
FOREIGN TAXES	601	601		

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491317016449							
Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service		Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www.irs.gov/Form990 for the latest information			OMB No 1545-0047 2018						
Name of the organization MAGNOLIA PLANTATION FOUNDATION				Employer identification number 57-0789797							
Organization type (check one)											
Filers of: Form 990 or 990-EZ Form 990-PF						Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation					
Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions											
General Rule ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.											
Special Rules ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III. ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$											
Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).											
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF		Cat No 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2018)							

Name of organization MAGNOLIA PLANTATION FOUNDATION	Employer identification number 57-0789797
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HASTIE GST OVERFLOW CLAT 3550 ASHLEY RIVER ROAD CHARLESTON, SC 29414	\$ 111,579	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

57-0789797

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization MAGNOLIA PLANTATION FOUNDATION	Employer identification number 57-0789797
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee