Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
SARA ELIZABETH CLAMPETT CHAR TR

A Employer identification number
56-6467527

Number and street (or P O box number if mail is not delivered to street address) Room/suite
PO BOX 2907 - TRUST TAX DEPT

B Telephone number (see instructions)
(910) 687-5123

City or town, state or province, country, and ZIP or foreign postal code
WILSON, NC 278942907

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 704,281

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	15,749	15,749		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	74,593			
	b	Gross sales price for all assets on line 6a 331,014				
	7	Capital gain net income (from Part IV, line 2)		74,593		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	90,342	90,342		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	9,621	9,621		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,330	720		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	86	86		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,037	10,427	0	0
	25	Contributions, gifts, grants paid	50,187			50,187
	26	**Total expenses and disbursements.** Add lines 24 and 25	61,224	10,427	0	50,187
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	29,118			
	b	**Net investment income** (if negative, enter -0-)		79,915		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	34,099	11,623	11,623
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	514,759	603,333	692,658
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	36,478		0
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	585,336	614,956	704,281
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	585,336	614,956	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	585,336	614,956	
31	**Total liabilities and net assets/fund balances** (see instructions)	585,336	614,956	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	585,336
2	Enter amount from Part I, line 27a	2	29,118
3	Other increases not included in line 2 (itemize) ▶	3	502
4	Add lines 1, 2, and 3	4	614,956
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	614,956

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	74,593
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	48,555	758,050	0 064053
2016	37,813	686,523	0 055079
2015	39,677	709,637	0 055912
2014	38,000	735,685	0 051653
2013	38,879	687,026	0 05659

2	**Total** of line 1, column (d)	2	0 283287
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 056657
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	815,861
5	Multiply line 4 by line 3	5	46,224
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	799
7	Add lines 5 and 6	7	47,023
8	Enter qualifying distributions from Part XII, line 4	8	50,187

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	799
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	799
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	799
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	370		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	370
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	429
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 0 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶ Telephone no ▶(910) 687-5123

Located at ▶50 AVIEMORE DR FL 2 PINEHURST NC ZIP+4 ▶283749700

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT D CLAMPETT 25941 HICKORY BLVD APT 3 BONITA SPRINGS, FL 34134	TRUSTEE 1	0		
JACQUELINE C JONES PO BOX 3523 CARMEL, CA 93921	TRUSTEE 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶	0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	720,683
b	Average of monthly cash balances.		1b	107,602
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	828,285
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	828,285
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	12,424
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	815,861
6	**Minimum investment return.** Enter 5% of line 5.		6	40,793

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	40,793
2a	Tax on investment income for 2018 from Part VI, line 5.	2a 799		
b	Income tax for 2018 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	799
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	39,994
4	Recoveries of amounts treated as qualifying distributions.		4	500
5	Add lines 3 and 4.		5	40,494
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	40,494

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	50,187
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	50,187
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	799
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	49,388

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				40,494
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 4,946				
b From 2014. 1,381				
c From 2015. 5,065				
d From 2016. 3,735				
e From 2017. 10,380				
f **Total** of lines 3a through e.	25,507			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 50,187				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				40,494
e Remaining amount distributed out of corpus	9,693			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	35,200			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	4,946			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	30,254			
10 Analysis of line 9				
a Excess from 2014. . . . 1,381				
b Excess from 2015. . . . 5,065				
c Excess from 2016. . . . 3,735				
d Excess from 2017. . . . 10,380				
e Excess from 2018. . . . 9,693				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	15,749	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	74,593	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				90,342	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 90,342

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-03-12	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CAROLYN L BRACEY		2019-03-12		P01220124
Firm's name ▶ BRANCH BANKING AND TRUST COMPANY				Firm's EIN ▶56-0149200
Firm's address ▶ PO BOX 2907 WILSON, NC 27894				Phone no (252) 246-4394

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 20 ABBOTT LABORATORIES		2014-05-22	2018-02-09
1 25 ANTHEM INC COMMON		2013-03-05	2018-02-09
10 AUTODESK INC COMMON		2015-11-02	2018-02-09
20 CSL LTD -SPONSORED ADR		2015-06-03	2018-02-09
25 COCA COLA COMPANY		2016-06-28	2018-02-09
40 CORE-MARK HOLDING COMPANY INC COMMON		2015-06-03	2018-02-09
40 CROWN HOLDINGS INC COMMON		2012-07-27	2018-02-09
25 GENERAL MOTORS CO		2016-05-19	2018-02-09
100 IQ HEDGE MULTI-STRATEGY TRACKER ETF		2017-04-18	2018-02-09
1145 IQ HEDGE MULTI-STRATEGY TRACKER ETF		2015-06-03	2018-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,128		795	333
5,713		3,084	2,629
1,038		560	478
1,072		714	358
1,065		1,102	-37
816		1,097	-281
2,046		1,434	612
1,036		759	277
3,014		2,898	116
34,505		33,580	925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			333
			2,629
			478
			358
			-37
			-281
			612
			277
			116
			925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 JBG SMITH COMMON PROPERTIES		2016-05-19	2018-02-09
1 100 599 LAZARD EMERGING MARKETS FD INSTL CL		2012-07-27	2018-02-09
20 MAXIM INTEGRATED PRODUCTS INC COMON		2013-07-24	2018-02-09
34 MCDONALDS CORPORATION		2012-07-27	2018-02-09
45 MICROSOFT CORPORATION		2015-11-02	2018-02-09
25 MITSUBISHI ESTATE COMPANY LTD		2014-09-22	2018-02-09
20 MONSTER BEVERAGE CORP COMMON		2015-11-02	2018-02-09
93 NOVARTIS AG		2012-07-27	2018-02-09
77 318 OPPENHEIMER DEVELOPING MKT		2012-07-27	2018-02-09
100 PULTE GROUP INC COMMON		2016-05-19	2018-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
310		349	-39
2,022		1,893	129
1,128		616	512
5,374		3,035	2,339
3,855		2,379	1,476
413		549	-136
1,244		894	350
7,676		7,618	58
3,298		2,450	848
2,867		1,772	1,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-39
			129
			512
			2,339
			1,476
			-136
			350
			58
			848
			1,095

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
60 QUALCOMM INC COMMON		2015-11-02	2018-02-09
1 45 SCOTTS CO CL A		2015-01-02	2018-02-09
35 SINCLAIR BROADCAST GROUP A		2015-06-03	2018-02-09
85 UNILEVER PLC-SPONSORED ADR		2012-07-27	2018-02-09
10 VERTEX PHARMACEUTICALS INC COM		2017-04-18	2018-02-09
20 WELLS FARGO COMPANY		2015-06-03	2018-02-09
35 BLUE BUFFALO PET PRODUCTS, INC COMMON		2018-02-09	2018-04-04
65 BLUE BUFFALO PET PRODUCTS, INC COMMON		2016-05-19	2018-04-04
30 PORTLAND GENERAL ELECTRIC CO COMMON		2016-05-19	2018-04-04
15 SIGNET JEWELERS LTD		2012-07-27	2018-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,765		3,605	160
3,966		2,906	1,060
1,208		1,070	138
4,413		3,025	1,388
1,509		1,146	363
1,113		1,134	-21
1,397		1,112	285
2,594		1,661	933
1,201		1,205	-4
545		676	-131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			160
			1,060
			138
			1,388
			363
			-21
			285
			933
			-4
			-131

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
665 AT&T INC		2016-05-19	2018-06-29
1 100 BAYER A G SPONSORED ADR			2018-07-02
80 GOODYEAR TIRE & RUBBER COM		2014-08-19	2018-07-10
110 HANESBRANDS INC		2013-11-18	2018-07-10
115 KAR AUCTION SERVICES INC COMMON		2017-04-18	2018-07-10
65 PARSLEY ENERGY INC-CL A COMMON		2018-02-09	2018-07-10
70 PARSLEY ENERGY INC-CL A COMMON		2017-04-18	2018-07-10
100 ROBERT HALF INTL INC COMMON		2016-06-28	2018-07-10
10 SHIRE PHARMACEUTICALS GROUP PLC DELISTED EFFECTIVE 01/09/2019		2018-02-09	2018-07-10
65 SYNCHRONY FINANCIAL COMMON		2016-05-19	2018-07-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
21		22	-1
44			44
1,923		2,072	-149
2,461		2,105	356
6,669		4,885	1,784
2,140		1,404	736
2,304		2,200	104
6,709		3,512	3,197
1,722		1,266	456
2,270		1,936	334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			44
			-149
			356
			1,784
			736
			104
			3,197
			456
			334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
170 TURKIYE GARANTI BANKASI A S		2012-07-27	2018-07-10
1 25 UNITED PARCEL SERVICE -CL B		2015-11-02	2018-07-10
10 VERTEX PHARMACEUTICALS INC COM		2017-04-18	2018-07-10
30 CHECKPOINT SOFTWARE TECHNOLOGY COMMON		2012-07-27	2018-07-10
15 ABBOTT LABORATORIES		2016-05-19	2018-10-05
15 ACUITY BRANDS, INC COMMON		2018-02-09	2018-10-05
10 AFFILIATED MANAGERS GROUP INC COM		2016-05-19	2018-10-05
25 AIR LEASE CORP COMMON		2018-02-09	2018-10-05
30 AIR LEASE CORP COMMON		2015-06-03	2018-10-05
35 ALASKA AIR GROUP INC COMMON		2015-06-03	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
294		666	-372
2,719		2,593	126
1,739		1,146	593
3,088		2,572	516
1,080		556	524
2,018		2,206	-188
1,377		1,618	-241
1,141		1,081	60
1,370		1,154	216
2,330		2,619	-289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-372
			126
			593
			516
			524
			-188
			-241
			60
			216
			-289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
29 ALEXANDRIA REAL ESTATE		2012-07-27	2018-10-05
1 15 ALEXION PHARMACEUTICALS COMMON		2017-04-18	2018-10-05
5 ALLIANCE DATA SYSTEMS COMMON		2013-03-05	2018-10-05
40 AMEREN CORP		2017-04-18	2018-10-05
20 AMERISOURCEBERGEN CORP COMMON		2012-07-27	2018-10-05
15 AMERISOURCEBERGEN CORP COMMON		2018-02-09	2018-10-05
30 AMETEK INC COMMON		2015-06-03	2018-10-05
5 AMGEN INCORPORATED		2016-05-19	2018-10-05
45 ASPEN TECH COMMON		2015-06-03	2018-10-05
30 AUTODESK INC COMMON		2015-11-02	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,571		2,412	1,159
2,036		1,768	268
1,176		799	377
2,576		2,217	359
1,839		773	1,066
1,379		1,323	56
2,380		1,622	758
1,029		739	290
4,897		1,963	2,934
4,571		1,681	2,890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,159
			268
			377
			359
			1,066
			56
			758
			290
			2,934
			2,890

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
40 BERRY PLASTICS GROUP IN COMMON		2015-06-03	2018-10-05
1 5 BIO-RAD LABS CLASS A		2018-04-04	2018-10-05
15 BIOMARIN PHARMACEUTICAL INC		2018-02-09	2018-10-05
20 BIOMARIN PHARMACEUTICAL INC		2013-07-24	2018-10-05
50 CDW CORP OF DELAWARE COMMON		2013-07-24	2018-10-05
25 CASEY'S GENERAL STORES, INC COMMON		2012-07-27	2018-10-05
140 CISCO SYSTEMS		2015-11-02	2018-10-05
15 DTE ENERGY COMPANY COMMON		2018-04-04	2018-10-05
40 DENTSPLY SIRONA INC COMMON		2016-05-19	2018-10-05
45 ELECTRONICS FOR IMAGING INC COMMON		2017-04-18	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,883		1,354	529
1,503		1,245	258
1,513		1,203	310
2,017		1,263	754
4,325		1,027	3,298
3,109		1,423	1,686
6,815		4,017	2,798
1,647		1,549	98
1,461		2,450	-989
1,572		2,248	-676

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			529
			258
			310
			754
			3,298
			1,686
			2,798
			98
			-989
			-676

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	35 EVERSOURCE ENERGY		2013-05-29	2018-10-05
1	15 EXPEDIA INC COMMON		2018-02-09	2018-10-05
	20 EXPEDITORS INTL WASH INC		2015-11-02	2018-10-05
	5 FACTSET RESH SYS INC		2015-11-02	2018-10-05
	15 FIRST REPUBLIC BANK COMMON		2015-11-02	2018-10-05
	20 FIRST REPUBLIC BANK COMMON		2018-02-09	2018-10-05
	35 FOOT LOCKER INC COM		2014-03-03	2018-10-05
	15 HARRIS CORP		2016-05-19	2018-10-05
	30 HARTFORD FINL SVCS GROUP INC COMMON		2017-04-18	2018-10-05
	20 HASBRO INC		2016-05-19	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,168		1,454	714
1,860		1,515	345
1,459		1,007	452
1,114		877	237
1,433		986	447
1,910		1,793	117
1,687		1,465	222
2,541		1,161	1,380
1,494		1,439	55
2,034		1,694	340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			714
			345
			452
			237
			447
			117
			222
			1,380
			55
			340

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 HONEYWELL INTERNATIONAL INC		2015-06-03	2018-10-05
1 15 IPG PHOTONICS CORP COMMON		2013-09-16	2018-10-05
55 CEF ISHARES TR S&P		2012-07-27	2018-10-05
15 JONES LANG LASALLE INC		2017-04-18	2018-10-05
35 LIBERTY PROPERTY TRUST		2014-05-22	2018-10-05
75 LIVE NATION COMMON		2018-02-09	2018-10-05
10 LOWES COMPANIES INCORPORATED		2017-08-22	2018-10-05
25 MASONITE INTERNATIONAL CORP		2018-02-09	2018-10-05
25 MERCK & CO INC		2016-05-19	2018-10-05
30 METHANEX CORP		2013-03-05	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,655		1,031	624
2,071		901	1,170
4,659		2,024	2,635
2,087		1,593	494
1,467		1,324	143
3,953		3,169	784
1,103		751	352
1,583		1,664	-81
1,784		1,358	426
2,429		1,140	1,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			624
			1,170
			2,635
			494
			143
			784
			352
			-81
			426
			1,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 MICROSOFT CORPORATION		2015-11-02	2018-10-05
1 60 NEWFIELD EXPLORATION CO COMMON DELISTED EFFECTIVE 02/14/2019		2013-09-16	2018-10-05
10 PALO ALTO NETWORKS INC COMMON		2017-04-18	2018-10-05
40 PFIZER INCORPORATED		2012-07-27	2018-10-05
45 PREMIER INC CLASS A COMMON		2017-04-18	2018-10-05
55 PROGESSIVE CORP , OHIO COMMON		2018-02-09	2018-10-05
35 QUALCOMM INC COMMON		2012-07-27	2018-10-05
10 ROCKWELL INTERNATIONAL CORP NEW		2013-09-16	2018-10-05
32 ROSS STORES INC		2012-07-27	2018-10-05
85 SERVICE CORP INTL COM		2015-06-03	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,122		529	593
1,703		1,558	145
2,182		1,095	1,087
1,788		957	831
2,086		1,461	625
3,910		2,862	1,048
2,524		2,094	430
1,891		1,068	823
3,045		1,079	1,966
3,772		2,356	1,416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			593
			145
			1,087
			831
			625
			1,048
			430
			823
			1,966
			1,416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
140 STARWOOD PROPERTY TRUST INC COMMON		2013-07-24	2018-10-05
1 90 STERLING BANCORP/DE COMMON		2018-02-09	2018-10-05
35 SYNEOS HEALTH INCH COMMON		2018-02-09	2018-10-05
15 TELEDYNE TECHNOLOGIES INC COM		2015-06-03	2018-10-05
80 US FOODS HOLDING CORP COMMON		2018-02-09	2018-10-05
15 VARIAN MED SYS INC COMMON		2016-05-19	2018-10-05
20 VERIZON COMMUNICATIONS INC		2014-05-22	2018-10-05
20 VORNADO REALTY TRUST		2016-05-19	2018-10-05
15 WABCO HOLDINGS INC COMMON		2018-04-04	2018-10-05
30 WESTERN ALLIANCE BANCORP COMMON		2015-11-02	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,978		2,919	59
2,026		2,050	-24
1,707		1,254	453
3,631		1,538	2,093
2,406		2,370	36
1,636		1,092	544
1,106		987	119
1,421		1,503	-82
1,759		1,950	-191
1,744		1,079	665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			59
			-24
			453
			2,093
			36
			544
			119
			-82
			-191
			665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	20 WESTERN ALLIANCE BANCORP COMMON		2018-02-09	2018-10-05
1	30 XILINX INC COMMON		2012-07-27	2018-10-05
	45 AMDOCS LTD COM		2012-07-27	2018-10-05
	90 ARCH CAPITAL GROUP LTD		2012-07-27	2018-10-05
	10 ACCENTURE PLC IRELAND SHS		2013-11-18	2018-10-05
	6 DELPHI TECHNOLOGIES PLC		2017-04-18	2018-10-05
	15 ICON PLC		2018-02-09	2018-10-05
	35 INGERSOLL-RAND PLC		2018-02-09	2018-10-05
	20 APTIV PLC APTIV PLC		2017-04-18	2018-10-05
	95 ARDAGH GROUP SA		2017-04-18	2018-10-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,162		1,147	15
2,410		989	1,421
2,940		1,330	1,610
2,610		1,177	1,433
1,712		793	919
163		226	-63
2,245		1,599	646
3,642		3,076	566
1,632		1,232	400
1,586		1,977	-391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			1,421
			1,610
			1,433
			919
			-63
			646
			566
			400
			-391

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 CORE LABORATORIES N V		2015-06-03	2018-10-05
1 5 GARRETT MOTION INC COMMON		2015-06-03	2018-10-12
5 RESIDEO TECHNOLOGIES INC COMMON		2015-06-03	2018-10-31
1 AMAZON COM INC COM		2015-11-02	2018-11-26
10 DASSAULT SYSTEMS		2012-07-27	2018-11-26
5 GARRETT MOTION INC COMMON		2015-06-03	2018-11-26
7 RESIDEO TECHNOLOGIES INC COMMON		2015-06-03	2018-11-26
30 SNAP ON INC FKA SNAP ON TOOLS		2018-04-04	2018-11-26
20 WPP PLC		2012-07-27	2018-11-26
190 INVESCO LTD		2016-05-19	2018-11-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,346		2,338	8
8		6	2
12		9	3
1,555		624	931
1,163		505	658
61		55	6
137		129	8
4,835		4,453	382
1,125		1,580	-455
3,941		5,451	-1,510

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8
			2
			3
			931
			658
			6
			8
			382
			-455
			-1,510

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
50 AIR LIQUIDE COMMON		2018-10-05	2018-12-17
1 20 AIR LIQUIDE COMMON		2015-06-03	2018-12-17
20 CSL LTD -SPONSORED ADR		2012-07-27	2018-12-17
10 ISHARES TR S&P MIDCAP 400/BARRA GROWTH		2018-10-05	2018-12-17
15 ISHARES TR S&P MIDCAP 400/BARRA VALUE		2018-10-05	2018-12-17
50 OMNICOM GROUP INCORPORATED		2012-07-27	2018-12-17
100 NIELSEN HLDGS PLC COMMON		2018-02-09	2018-12-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,195		1,292	-97
478		478	
1,303		446	857
1,957		2,274	-317
2,125		2,485	-360
3,767		3,393	374
2,535		3,403	-868
			1,392

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

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(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-97
			857
			-317
			-360
			374
			-868

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JGANC3608 CORTE MADERA AVENUE MODESTO, CA 95356	NONE	EXEMPT	COMMUNITY	5,000
MONTEREY SYMPHONY 2560 GARDEN ROAD SUITE 101 MONTEREY, CA 93940	NONE	EXEMPT	COMMUNITY	5,000
COTAPO BOX 790 MONTEREY, CA 939420790	NONE	EXEMPT	EDUCATIONAL	5,000
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHILDREN'S FLIGHT OF HOPE INC 205 NEW EDITION COURT CARY, NC 27511	NONE	EXEMPT	YOUTH DEVELOPMENT	7,500
KIDS ACROSS AMERICAPO BOX 930 BRANSON, MO 65615	NONE	EXEMPT	YOUTH DEVELOPMENT	1,000
WATER KEEPERS ALLIANCE 17 BATTERY PLACE STE 1329 NEW YORK, NY 10004	NONE	EXEMPT	ENVIRONMENTAL	500
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE FIRST TEE OF MONTEREY COUNTY 1551 BEACON HILL DRIVE SALINAS, CA 93905	NONE	EXEMPT	YOUTH DEVELOPMENT	2,500
WORLD HARVEST MINISTRIES 2105 CEDAR POINTE LANE EDMOND, OK 73003	NONE	EXEMPT	RELIGIOUS	500
THE FIRST TEE OF ST AUGUSTINE 425 SOUTH LEGACY TRAIL ST AUGUSTINE, FL 32092	NONE	EXEMPT	YOUTH DEVELOPMENT	2,000
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE BIG SUR LAND TRUST 509 HARTNELL STREET MONTEREY, CA 93940	NONE	EXEMPT	COMMUNITY	1,000
THE FIRST TEE OF NAPLESCOLLIER COUNTY1370 CREEKSIDE BLVD NAPLES, FL 34108	NONE	EXEMPT	YOUTH DEVELOPMENT	2,500
ITP INTERNATIONALPO BOX 544 CORTE MADERA, CA 94976	NONE	EXEMPT	COMMUNITY	1,000
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FGCU FOUNDATION10501 FGCU BLVD FORT MYERS, FL 33965	NONE	EXEMPT	EDUCATIONAL	1,000
HORSE & BUDDYPO BOX 675 APEX, NC 27502	NONE	EXEMPT	MEDICAL	100
STEVENSON SCHOOL 3152 FOREST LAKE ROAD PEBBLE BEACH, CA 93953	NONE	EXEMPT	EDUCATIONAL	2,500
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE SECOND CHANCE FOUNDATION 5085 SEAHORSE AVENUE NAPLES, FL 34103	NONE	EXEMPT	COMMUNITY	375
ST RAPHAEL'S CHURCH 5601 WILLIAMS DRIVE FT MYERS, FL 33931	NONE	EXEMPT	RELIGIOUS	5,000
LUNGEVITY FOUNDATION 228 S WABASH AVE STE 700 CHICAGO, IL 60604	NONE	EXEMPT	GENERAL	500
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STOKED MENTORING INC 68 JAY ST STE 425 BROOKLYN, NY 11201	NONE	EXEMPT	COMMUNITY	500
MISSION AVIATION FELLOWSHIP PO BOX 47 NAMPA, ID 83653	NONE	EXEMPT	COMMUNITY	300
PROJECT PEANUT BUTTER 7435 FLORA AVE MAPLEWOOD, MO 63143	NONE	EXEMPT	COMMUNITY	500
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MONTEREY COUNTY VINTNERS & GROWERS FOUNDATION536 PEARL ST MONTEREY, CA 93940	NONE	EXEMPT	COMMUNITY	500
LIGHTHOUSE OF COLLIER 2685 HORSESHOE DR S NAPELS, FL 34104	NONE	EXEMPT	COMMUNITY	2,000
MONTEREY BAY AQUARIUM 886 CANNERY ROW MONTEREY, CA 93940	NONE	EXEMPT	COMMUNITY	2,500
Total . . . . ▶ **3a**				50,187

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AOET-USAPO BOX 19006 PORTLAND, OR 97280	NONE	EXEMPT	GENERAL	912
Total . . . . ▶ **3a**				50,187

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TY 2018 Other Expenses Schedule

Name: SARA ELIZABETH CLAMPETT CHAR TR

EIN: 56-6467527

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	86	86		0

TY 2018 Other Increases Schedule

Name: SARA ELIZABETH CLAMPETT CHAR TR

EIN: 56-6467527

Description	Amount
ROUNDING	2
REFUND FROM PRIOR PERIOD DISTRIBUTION	500

TY 2018 Other Professional Fees Schedule

Name: SARA ELIZABETH CLAMPETT CHAR TR

EIN: 56-6467527

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESMENT MGMT FEES	9,621	9,621		