

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

The VE Foundation

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

105 Corporate Center Boulevard

City or town, state or province, country, and ZIP or foreign postal code

Greensboro, NC 27408

A Employer identification number

56-2322084

B Telephone number (see instructions)

336-424-6066

C If exemption application is pending, check here ☐ 6D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name changeH Check type of organization ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col (c),
line 16) ▶ \$ 19,123,312.
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I****Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	20,000,000			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from sec	452,962	452,962		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	365,490			
	b	Gross sales price for all assets on line 6a	3,326,691			
	7	Capital gain net income (from Part IV, line 2)		365,490		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less Cost of goods sold					
c	Gross profit or (loss) (attach schedule)					
11	Other income (attach schedule)					
12	Total. Add lines 1 through 11	20,818,452	818,452			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Sch. 1	20,590	6,465		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings Misc. Adj.	3,512			
	22	Printing and publications Web Hosting	1,500			
	23	Other expenses (attach schedule) Sch. 2	115,506	115,506		
	24	Total operating and administrative expenses. Add lines 13 through 23				
	25	Contributions, gifts, grants paid	5,446,222			4,841,222
	26	Total expenses and disbursements. Add lines 24 and 25	5,587,330	121,971		4,841,222
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements	15,231,122				
b	Net investment income (if negative, enter -0-)		696,481			
c	Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	434,582	402,837	402,837
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) <i>Schedule 3.</i>	4,523,775	18,720,475	18,720,475
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,958,357	19,123,312	19,123,312	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ <i>Schedule 4</i>)	2,723,665	3,339,000	
	23 Total liabilities (add lines 17 through 22)	2,723,665	3,339,000	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,234,692	15,784,312	
30 Total net assets or fund balances (see instructions)	2,234,692	15,784,312		
31 Total liabilities and net assets/fund balances (see instructions)	4,958,357	19,123,312		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,234,692
2 Enter amount from Part I, line 27a	2 15,231,122
3 Other increases not included in line 2 (itemize) ▶ <i>Adjust investments from cost to market</i>	3 -1,681,502
4 Add lines 1, 2, and 3	4
5 Decreases not included in line 2 (itemize) ▶	5
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 15,784,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a US Trust - Short Term - Schedule Attached	P	Various	Various
b US Trust - Long Term - Schedule Attached	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 879,902.97		803,314.99	76,587.98
b 2,446,787.75		2,157,886.04	288,901.71
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	365,489.69
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,729,767	5,944,658	.4592
2016	2,986,340	8,229,566	.3629
2015	2,400,086	10,807,459	.2221
2014	4,133,912	13,027,960	.3173
2013	1,806,271	7,250,330	.2491

2 Total of line 1, column (d)	2	1.6106
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.3221
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	17,864,780
5 Multiply line 4 by line 3	5	5,754,246
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,965
7 Add lines 5 and 6	7	5,761,211
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	4,841,222

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	13,930
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	13,930
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	5,125
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	9,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	14,125
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	195
11	Enter the amount of line 10 to be Credited to 2019 estimated tax 195 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ <u>0</u> (2) On foundation managers ▶ \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	5	✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ North Carolina		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	✓
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► vfcfoundation.org	✓	
14 The books are in care of ► VF Corporation Treasury Department Telephone no ► Located at ► 105 Corporate Center Boulevard Greensboro, NC ZIP+4 ► 27408		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		<input type="checkbox"/>
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. N/A		
	Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Schedule 7				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
2	
3	
4	
	0

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2	
	0
All other program-related investments. See instructions	
3 None	
	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,117,860
b	Average of monthly cash balances	1b	3,018,972
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	18,136,832
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	18,136,832
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	272,052
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,864,780
6	Minimum investment return. Enter 5% of line 5	6	893,239

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	893,239
2a	Tax on investment income for 2018 from Part VI, line 5	2a	13,930
b	Income tax for 2018. (This does not include the tax from Part VI)	2b	0
c	Add lines 2a and 2b	2c	13,390
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	879,849
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	879,849
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	879,849

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,841,222
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,841,222
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,841,222

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				879,849
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0	
b Total for prior years. 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013	1,443,755			
b From 2014	3,482,514			
c From 2015	1,859,713			
d From 2016	2,576,128			
e From 2017	2,439,130			
f Total of lines 3a through e	11,801,240			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ <u>4,841,222</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2018 distributable amount				879,849
e Remaining amount distributed out of corpus	3,961,373			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	15,762,613			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	1,443,755			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	14,318,858			
10 Analysis of line 9:				
a Excess from 2014	3,482,514			
b Excess from 2015	1,859,713			
c Excess from 2016	2,576,128			
d Excess from 2017	2,439,130			
e Excess from 2018	3,961,373			

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> Schedule 5 Cash Basis - 2018 Qualifying Distributions \$4,841,222 00				
Total		3a	5,446,222 00	
b <i>Approved for future payment</i>				
Total		3b	1,300,000 00	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	452,962	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	365,490	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				818,452	
13	Total. Add line 12, columns (b), (d), and (e)					818,452

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | ✓ |
| | (2) Other assets | 1a(2) | ✓ |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11/8/19
Date

Treasurer
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Carole W Simins

Preparer's signature

Cassie H. Simms

Date	
------	--

11/6/19

Check ☐ if self-employed

PTIN

P01233880

Firm's name ► Fox Rothschild LLP

Firm's EIN ▶ 23-404723

Firm's address ► PO Box 21927, Greensboro, NC 27420

Phone no	336-378-536
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Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2018Name of the organization
The VF FoundationEmployer identification number
56-2322084**Organization type** (check one):**Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

The VF Foundation

Employer identification number

56-2322084

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	The VF Corporation 105 Corporate Center Boulevard Greensboro, NC 27408	\$ 20,000,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
The VF Foundation

Employer identification number
56-2322084

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-----	----- ----- ----- -----	\$ -----	-----

Name of organization

The VF Foundation

Employer identification number

56-2322084

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

The VF Foundation

2018

EIN 56-2322084

Schedules 1 - 4

Schedule 1, Part I, Line 18 - Taxes

12/31/2017

12/31/2018

Foreign taxes paid on foreign investment income

1,435

6,465

Tax on Investment Income

14,125

20,590

Schedule 2, Part I, Line 23 - Other Expenses

12/31/2017

12/31/2018

Bank/Brokerage Fees

30,473

115,506

Schedule 3, Part II, Line 13 Investments - Other

12/31/2017

12/31/2018

Mutual Funds - Stocks, Bonds, and Index funds
(See attach detail of Investments, fair market value)

4,523,775

18,720,475

Schedule 4, Part II, Line 22

12/31/2017

12/31/2018

Accrued Income Taxes

-1,335

9,000

Charitable Donations Payable

2,725,000

3,330,000

2,723,665

3,339,000

The VF Foundation

Form 990-PF

Schedules 1 - 4

Active\276868\00002\102960306 v1-10/9/19

The VF Foundation
2018
EIN 56-2322084
Schedule 3 - Detail of Investments at Fair Market Value

Corporate Stock, Bond, Index, and Mutual Funds

Security	Security Description	Sector	Quantity	Price(\$)	Market
XLC	COMM SERVICES SELECT SECTOR	Equities Blend	4,334 00	41 28	178,908
XLY	CONSUMER DISCRETIONARY SPDR	Equities Blend	7,790 24	99 01	771,311
FDN	FIRST TRUST DOW JONES INTERNET INDEX FUND	Equities Blend	4,623 00	116 66	539,319
XLV	HEALTH CARE SELECT SPDR	Equities Blend	9,908 97	86 51	857,225
IEMG	ISHARES INC CORE MSCI EMERGING MKTS ETF	Equities Blend	9,554 84	47 15	450,511
EWC	ISHARES MSCI CDA ETF	Equities Blend	6,888 58	23 96	165,050
EZU	ISHARES MSCI EUROZONE ETF	Equities Blend	12,724 00	35 06	446,103
EWJ	ISHARES MSCI JAPAN ETF SHS	Equities Blend	9,430 00	50 69	478,007
EPP	ISHARES MSCI PACIFIC EX-JAPAN	Equities Blend	8,300 59	40 70	337,834
EWD	ISHARES MSCI SWEDEN ETF	Equities Blend	1,216 00	28.24	34,340
EWL	ISHARES MSCI SWITZERLAND ETF	Equities Blend	3,197 15	31 52	100,774
EWU	ISHARES MSCI U K ETF SHS	Equities Blend	10,935 30	29 35	320,951
IBB	ISHARES NASDAQ BIOTECH ETF	Equities Blend	4,466 00	96 43	430,656
XLB	MATERIALS SELECT SECTOR SPDR FUND	Equities Blend	10,952 33	50 52	553,312
XLRE	REAL ESTATE SELECT SECTOR SPDR FD SHS	Equities Blend	13,784 00	31 00	427,304
XLP	SECTOR SPDR CONSMRS STPL	Equities Blend	17,163 68	50 78	871,572
XLE	SECTOR SPDR ENERGY	Equities Blend	4,389 76	57 35	251,753
XLI	SECTOR SPDR INDUSTRIAL	Equities Blend	19,503 89	64 41	1,256,245
XLU	SECTOR SPDR UTILITIES	Equities Blend	3,713 60	52 92	196,524
KIE	SPDR S&P INSURANCE ETF	Equities Blend	5,372 86	28 37	152,428
VFH	VANGUARD FINANCIALS ETF	Equities Blend	22,378 21	59 36	1,328,370
VGT	VANGUARD INFORMATION TECH ETF	Equities Blend	7,470 45	166 83	1,246,295
VCSH	VANGUARD SHORT-TERM CORPORATE BOND		13,994 76	77 94	1,090,752
Total Stocks & Related					12,485,544
Mutual Funds					
DBLFX	DOUBLELINE CORE FIXED INCOME FUND CL I		137,500 92	10 61	1,458,885
DBLTX	DOUBLELINE TOTAL RETURN BOND FUND CL I		352,374 86	10 42	3,671,746
MWTIX	METROPOLITAN WEST TOTAL RETURN BOND FD CL I		106,284 89	10 39	1,104,300
Total Mutual Funds					6,234,931
Total Corporate Stock, Bond, Index, and Mutual Funds					18,720,475

Part II, line 13

THE VF FOUNDATION
FORM 990-PF
2018
EIN 56-232208
Part XV Line 3a
Schedule 5

The following grants were made to the following public charities for general operating and/ or capital grants

Charity	Amount
Middle Tennessee State University Foundation	100 00
University of Wisconsin - Whitewater	100 00
Friends of Wisconsin Public Television	200 00
Lawrence University of WI	200 00
Wisconsin Public Radio	200 00
Appalachian State University Foundation	250 00
Mississippi State University Foundation, Inc	250 00
University of California Berkeley Foundation	250 00
Letourneau University	500 00
North Park University	500 00
University of Southern CA	500 00
Educational Foundation	600 00
Oregon Youth Outreach	1,000 00
The Outdoor Foundation	1,000 00
Autism Society of NC	1,500 00
Presbyterian Counseling Center of Greensboro	1,500 00
Connecticut College	2,000 00
University of Cincinnati Foundation	2,000 00
Family Support Network of Central Carolina	2,500 00
Jack And Jill Of America Foundation Inc	2,500 00
Volunteer Center of Durham	2,500 00
Just for Today Recovery Center	2,800 00
Xavier University	4,000 00
IPTAY	4,600 00
Out of the Garden Project	4,961 00
Carolina Adoption Services	5,000 00
Cone Health fbo Alight Program	5,000 00
Elsewhere Incorporated	5,000 00
Reading Connections	5,000 00
Stokes County Arts Council	5,000 00
University of Tennessee	5,000 00
Volunteer Center Of Greensboro Inc	5,000 00
Alameda Point Collaborative	5,500 00
Hospice & Palliative Care of Greensboro	7,500 00
Leukemia & Lymphoma Society - NC	7,500 00
JDRF	8,000 00
A Simple Gesture Greensboro Inc	10,000 00
American Association Of University Women Greensboro	10,000 00
Carolina Theatre of Greensboro	10,000 00
Clark University	10,000 00
Evangel University	10,000 00
Goodwill Industries of Central NC	10,000 00
Liberty Veterans Memorial & Gardens	10,000 00
Missouri Valley College	10,000 00
National MS Society	10,000 00

THE VF FOUNDATION
FORM 990-PF
2018
EIN 56-232208
Part XV Line 3a
Schedule 5

The following grants were made to the following public charities for general operating and/ or capital grants

Charity	Amount
Ouachita Baptist University	10,000 00
Reconsidered Goods	10,000 00
The North Carolina A&T University Foundation	10,000 00
University of FL Foundation	10,000 00
Vital Voices Global Partnership	10,000 00
Whitney Museum of Art	10,000 00
Greensboro Chamber of Commerce	11,950 00
Guilford College	12,500 00
Former Members of Congress	13,600 00
Americans for the Arts	13,750 00
Reading Connections Inc	14,550 00
American Health Policy Institute	15,000 00
American Heart Association	15,000 00
NCCJ	15,000.00
North Carolina Wildlife Federation	15,000 00
Old North State Council Boy Scouts of America	15,000 00
Operation Smile	15,000 00
Penfield Childrens Center	15,000 00
American Heart Association	20,000 00
Big Brothers Big Sisters Of The Central Piedmont Inc	20,000 00
Greensboro Downtown Parks	20,000 00
Mental Health Association Greensboro Inc	20,000 00
Family Service Of Greensboro Foundation Inc	22,750 00
Adventure Travel Conservation Fund	25,000 00
Care USA	25,000 00
Committee of 200 Fdt	25,000 00
Creative Downtown Appleton Inc	25,000 00
Family Service of the Piedmont	25,000 00
Greenhill Center for NC Art	25,000 00
Independent Arts and Media	25,000 00
NC State Univ College Of Sciences Foundation Inc	25,000 00
North Valley Community Foundation	25,000 00
Preservation Greensboro Incorporated	25,000 00
University of North Carolina at Greensboro	25,000 00
YMCA Camp Weaver	25,000 00
Young Mens Christian Association Of Greensboro Inc	25,000 00
Second Harvest Food Bank of Northwest North Carolina	30,000 00
A Special Blend	35,000 00
Carolina Climbers Coalition	35,000 00
Greensboro Opera Company	35,000 00
Womens Resource Center Of Greensboro Inc	35,000 00
Higher Education Works	40,000 00
Junior Achievement of the Triad	50,000 00
Moses H Cone Memorial Hospital Operating Corp	50,000 00
Teach for America	50,000 00

THE VF FOUNDATION
FORM 990-PF
2018
EIN 56-232208
Part XV Line 3a
Schedule 5

The following grants were made to the following public charities for general operating and/ or capital grants

Charity	Amount
The U S Association of Former Members of Congress	50,000 00
American Red Cross	50,536 00
Greensboro Symphony Orchestra Incorporated	57,500 00
Barnabas Network	75,000 00
National Environmental Education & Training Fdt	75,000 00
Oceanites Inc	75,000 00
Ready for School, Ready for Life	75,000 00
NC State University Foundation	76,450 00
North Carolina Textile Foundation	79,000 00
Greensboro Childrens Museum	85,000 00
Arizona State University Foundation For A New American University	100,000 00
Guilford Child Development	100,000 00
Guilford Education Alliance Inc	100,000 00
Guilford Education Alliance Inc	100,000 00
Habitat for Humanity Greensboro	100,000 00
Triad Stage	100,000 00
Two Ten Footwear Fdt	100,000 00
Greensboro Science Center	110,000 00
Soil Health Institute	155,000 00
ArtsGreensboro	160,000 00
Salvation Army of Greensboro	160,000 00
American Forest Foundation	250,000 00
Community Foundation Of Greater Greensboro Inc	250,000 00
Impact Farming Foundation	250,000 00
Greensboro Area Chamber of Commerce	301,500 00
United Way Of Greater Greensboro Inc	597,125 00
Grand Total	4,841,222.00
 2018 Multiyear Pledges Made - Schedule 6	 1,750,000 00
 2015-2017 accrued Contributions Paid in 2018 - Schedule 6	 (1,145,000 00)
 2018 Qualifying Distributions	 5,446,222.00

THE VF FOUNDATION
FORM 990-PF
2018
EIN 56-232208
Part XV Line 3b
Schedule 6

The following grants were made to the following public charities for general operating and/ or capital grants

Charity	Beginning Pledge	New Pledge Amounts	Current Year Pledge	End of Year Pledge	Amount
Multiyear pledges approved in 2018					
ArtsGreensboro - NC Folk Festival	-	200,000	(100,000)	100,000	
Greensboro Chamber of Commerce GROW 2018-22	-	1,500,000	(300,000)	1,200,000	1,300,000
Multiyear pledges approved in 2017					
Reading Connections (HORSE program)	20,000	-	(5,000)	15,000	
North Carolina State University Foundation Inc	665,000			665,000	680,000
Multiyear pledges approved in 2016					
Alight Foundation (Moses Cone)	5,000		(5,000)	-	
Community Foundation of Greater Greensboro-Say Yes	1,200,000		(200,000)	1,000,000	
Greensboro Science Center-Wrangler Friendly Farm	25,000			25,000	
The Children's Museum-Reaching Greater Heights	100,000	50,000	(50,000)	100,000	1,125,000
Multiyear pledges approved in 2015					
Greensboro Science Center - Skywild	100,000		(100,000)	-	
UNCG - VF Corporation Graduate Fellowship Fund	50,000		(25,000)	25,000	\$ 25,000
Multiyear pledges approved in 2014					
Salvation Army Boys & Girls Club	160,000		(160,000)	-	
Tanger Center for Performing Arts (Community Foundation of Greater Greensboro)	400,000		(200,000)	200,000	\$ 200,000
Total Multiyear pledges at 12/31/2018	\$ 2,725,000	\$ 1,750,000	\$ (1,145,000)	\$ 3,330,000	\$ 3,330,000

	2019	2020	2021	2022	TOTAL
ArtsGreensboro - NC Folk Festival	100,000	-	-	-	\$ 100,000
Greensboro Chamber of Commerce GROW 2018-22	300,000	300,000	300,000	300,000	\$ 1,200,000
Reading Connections	15,000				\$ 15,000
North Carolina State University Foundation Inc	332,500	332,500			\$ 665,000
Community Foundation of Greater Greensboro-Say Yes	400,000	400,000	200,000		\$ 1,000,000
Greensboro Science Center - Wrangler Friendly Farm	25,000				\$ 25,000
The Children's Museum - Reaching Greater Heights	50,000	50,000			\$ 100,000
UNCG - VF Graduate Fellowship	25,000				\$ 25,000
Tanger Center for Performing Arts	200,000				\$ 200,000
TOTAL	\$ 1,447,500	\$ 1,082,500	\$ 500,000	\$ 300,000	\$ 3,330,000
Total current liability for commitments	\$ 1,447,500				
Total long term liability for commitments	\$ 1,882,500				

THE VF FOUNDATION

FORM 990-PF

2018

EIN 56-2322084

Part • VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees and Contractors
Schedule 7

The VF Foundation was established by VF Corporation in 2002. All of the affairs of the foundation are managed by unpaid volunteers, who are employees of VF Corporation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Steven Rendle, 105 Corporate Center Boulevard, Greensboro, NC 27408	Dir/Chair, 1	-0-	-0-	-0-
Laura Meagher, 105 Corporate Center Boulevard, Greensboro, NC 27408	Dir/Sec, 1	-0-	-0-	-0-
Omorlie Harns, 105 Corporate Center Boulevard, Greensboro, NC 27408	Vice Pres, 1	-0-	-0-	-0-
Anita Graham, 105 Corporate Center Boulevard, Greensboro, NC 27408	Dir/Treas, 1	-0-	-0-	-0-
Scott Dietz, 105 Corporate Center Boulevard, Greensboro, NC 27408	President, 1	-0-	-0-	-0-
Laura Poole, 105 Corporate Center Boulevard, Greensboro, NC 27408	Acctg Mgr, 1	-0-	-0-	-0-