

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE CLARK FOUNDATION INC		A Employer identification number 56-2223653	
Number and street (or P O box number if mail is not delivered to street address) 716 FLORHAM DRIVE		B Telephone number (see instructions) (336) 848-7684	
City or town, state or province, country, and ZIP or foreign postal code HIGH POINT, NC 27262		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 1,182,703		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	28,805	28,805		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	65,132			
b	Gross sales price for all assets on line 6a	177,367			
7	Capital gain net income (from Part IV, line 2)		44,148		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	93,937	72,953		
13	Compensation of officers, directors, trustees, etc	7,500	7,000		500
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	2,500	2,500		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	893			
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	8,313	8,313		
24	<b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23	19,206	17,813		500
25	Contributions, gifts, grants paid	62,500			62,500
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	81,706	17,813		63,000
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	12,231			
b	<b>Net investment income</b> (if negative, enter -0-)		55,140		
c	<b>Adjusted net income</b> (if negative, enter -0-)				

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b>	Cash—non-interest-bearing . . . . .			
	<b>2</b>	Savings and temporary cash investments . . . . .	27	51	52
	<b>3</b>	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	<b>4</b>	Pledges receivable ►			
		Less allowance for doubtful accounts ►			
	<b>5</b>	Grants receivable . . . . .			
	<b>6</b>	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b>	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	<b>8</b>	Inventories for sale or use . . . . .			
	<b>9</b>	Prepaid expenses and deferred charges . . . . .		249	
	<b>10a</b>	Investments—U S and state government obligations (attach schedule)			
	<b>b</b>	Investments—corporate stock (attach schedule) . . . . .	1,020,233	1,032,191	1,059,651
	<b>c</b>	Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b>	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►				
<b>12</b>	Investments—mortgage loans . . . . .				
<b>13</b>	Investments—other (attach schedule) . . . . .	123,000	123,000	123,000	
<b>14</b>	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
<b>15</b>	Other assets (describe ► _____)				
<b>16</b>	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,143,260	1,155,491	1,182,703	
<b>Liabilities</b>	<b>17</b>	Accounts payable and accrued expenses . . . . .			
	<b>18</b>	Grants payable . . . . .			
	<b>19</b>	Deferred revenue . . . . .			
	<b>20</b>	Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b>	Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b>	Other liabilities (describe ► _____)			
	<b>23</b>	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0		
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b>	Unrestricted . . . . .			
	<b>25</b>	Temporarily restricted . . . . .			
	<b>26</b>	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	<b>27</b>	Capital stock, trust principal, or current funds . . . . .			
	<b>28</b>	Paid-in or capital surplus, or land, bldg , and equipment fund			
	<b>29</b>	Retained earnings, accumulated income, endowment, or other funds	1,143,260	1,155,491	
	<b>30</b>	<b>Total net assets or fund balances</b> (see instructions) . . . . .	1,143,260	1,155,491	
	<b>31</b>	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,143,260	1,155,491	

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,143,260
2	Enter amount from Part I, line 27a . . . . .	2	12,231
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	1,155,491
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,155,491

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	44,148
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

 Yes  No**1 Enter the appropriate amount in each column for each year, see instructions before making any entries**

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	48,950	1,272,103	0 038480
2016	55,194	1,180,381	0 046759
2015	70,373	1,233,542	0 057050
2014	62,096	1,288,397	0 048196
2013	51,767	1,263,999	0 040955
<b>2 Total of line 1, column (d)</b>			<b>2</b> 0 231440
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b> 0 046288
<b>4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5</b>			<b>4</b> 1,289,976
<b>5 Multiply line 4 by line 3</b>			<b>5</b> 59,710
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b> 551
<b>7 Add lines 5 and 6</b>			<b>7</b> 60,261
<b>8 Enter qualifying distributions from Part XIII, line 4</b>			<b>8</b> 63,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	551		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b				
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2			
3	Add lines 1 and 2.	3	551		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4			
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	5	551		
6	Credits/Payments				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.	7	800		
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	249		
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	249	Refunded ►	11	

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).			
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>				
c	Did the foundation file <b>Form 1120-POL</b> for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►NOT APPLICABLE	13	Yes
14	The books are in care of ►SUSAN CLARK	Telephone no ►(336) 848-7684	
Located at ►716 FLORHAM DRIVE HIGH POINT NC			ZIP+4 ►27262
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	<input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	<input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions).	2b	<input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b	<input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	<input type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	<input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<b>Yes</b>	<b>No</b>
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>	<input type="checkbox"/>	<input type="checkbox"/> Yes
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/>	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. . . . . ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1		
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A		
2		

All other program-related investments. See instructions

3		

**Total. Add lines 1 through 3 . . . . . ►**

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	1,163,297
b	Average of monthly cash balances. . . . .	1b	23,323
c	Fair market value of all other assets (see instructions). . . . .	1c	123,000
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	1,309,620
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	1,309,620
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	19,644
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,289,976
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	64,499

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	64,499
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	551
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	551
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	63,948
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	63,948
6	Deduction from distributable amount (see instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	63,948

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	63,000
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	63,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	551
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	62,449

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				63,948
<b>2</b> Undistributed income, if any, as of the end of 2018			62,313	
<b>a</b> Enter amount for 2017 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 63,000			62,313	
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				687
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				63,261
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization			
(4)	Gross investment income			

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE CLARK FOUNDATION INC  
716 FLORHAM DRIVE  
HIGH POINT, NC 27262  
(336) 848-7684

- b The form in which applications should be submitted and information and materials they should include  
LETTER OF REQUEST AND PURPOSE OF CHARITABLE REQUEST ALONG WITH A COPY OF 501(C)(3) DETERMINATION LETTER
- c Any submission deadlines  
NONE
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
SECTION 501(C)(3) ORGANIZATIONS

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .				► 3a
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			25	28,805	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			25	44,148	20,984
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				72,953	20,984
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					93,937
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KEITH CLARK	PRESIDENT 000 00	1,500	0	0
213 WESTRIDGE DRIVE HIGH POINT, NC 27262				
MARK CLARK	V PRESIDENT 000 00	1,500	0	0
716 FLORHAM DRIVE HIGH POINT, NC 27262				
SUSAN CLARK	SEC/TRES 000 00	1,500	0	0
716 FLORHAM DRIVE HIGH POINT, NC 27262				
MATTHEW CLARK	DIRECTOR 000 00	1,500	0	0
9816 CLYDESDALE STREET POTOMAC, MD 20854				
KATHERINE CLARK	DIRECTOR 000 00	1,500	0	0
716 FLORHAM DRIVE HIGH POINT, NC 27262				

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
AMERICAN CHILDREN'S HOME PO BOX 1288 LEXINGTON, NC 27293	NONE	PUBLIC	OPERATIONS	10,000
ARCHDALETRINITY SERCO CLUB 9445 US HWY 311 ARCHDALE, NC 27263	NONE	PUBLIC	CHRISTMAS CHEER FUND	2,000
FAMILY SERVICES OF THE PIEDMONT 1401 LONG STREET HIGH POINT, NC 27262	NONE	PUBLIC	OPERATIONS	7,500
<b>Total . . . . .</b>			► 3a	62,500

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
HIS LABORING FEW MINISTRIES 812 MARTIN L KING JR DR THOMASVILLE, NC 27360	NONE	PUBLIC	OPERATIONS	2,000
THEATRE ART GALLERIES OF HIGH POINT 220 E COMMERCE STREET HIGH POINT, NC 27260	NONE	PUBLIC	OPERATIONS	2,000
WESLEY MEMORIAL UNITED METHODIST CH 1225 CHESTNUT DRIVE HIGH POINT, NC 27262	NONE	PUBLIC	SUPPORT	12,000
<b>Total . . . . .</b>			► 3a	62,500

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WEST END MINISTRIES 901 ENGLISH ROAD HIGH POINT, NC 27262	NONE	PUBLIC	OPERATIONS	2,000
COMMUNITY CLINIC OF HIGH POINT 779 N MAIN STREET HIGH POINT, NC 27262	NONE	PUBLIC	OPERATIONS	3,800
THE MADEIRA SCHOOL 8328 GEORGETOWN PIKE MCLEAN, VA 22102	NONE	PUBLIC	OPERATIONS	1,500
<b>Total . . . . .</b>			► 3a	62,500

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
GEORGETOWN PREPARATORY SCHOOL 10900 ROCKVILLE PIKE NORTH BETHESDA, MD 20852	NONE	PUBLIC	INTERNATIONAL PROGRAMS	2,500
HIGH POINT UNIVERSITY ONE UNIVERSITY PARKWAY HIGH POINT, NC 27268	NONE	PUBLIC	SUPPORT	1,924
JUNIOR ORDER OF UNITED AMER MECH 452 S MAIN ST HIGH POINT, NC 27260	NONE		OPERATIONS	1,000
<b>Total . . . . .</b>			► 3a	62,500

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEVEN HOMES 4270 PIEDMONT PKWY 109 GREENSBORO, NC 27410	NONE	PUBLIC	SUPPORT	2,500
MACEDONIA FAMILY RESOURCE CENTER 401 LAKE AVENUE HIGH POINT, NC 27260	NONE	PUBLIC	SUPPORT	1,000
WESLEY MEMORIAL UNITED METHODIST CH 1225 CHESTNUT DRIVE HIGH POINT, NC 27262	NONE	PUBLIC	MACEDONIA FAMILY RES CTR	10,000
<b>Total . . . . .</b>			► 3a	62,500

# Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WARD STREET CHURCH 1619 W WARD STREET HIGH POINT, NC 27260	NONE	PUBLIC	SCHOLARSHIP FUND	776
<b>Total . . . . .</b>			► 3a	62,500

## TY 2018 Accounting Fees Schedule

**Name:** THE CLARK FOUNDATION INC**EIN:** 56-2223653

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,500	2,500		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2018 Gain/Loss from Sale of Other Assets Schedule

**Name:** THE CLARK FOUNDATION INC

**EIN:** 56-2223653

### Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
60 803 BLACKROCK EQUITY		PURCHASE	2018-05		1,389	1,202			187	
35 507 AMERICAN CAPITAL WORLD BD		PURCHASE	2018-05		693	707			-14	
9 736 DELAWARE SMALL CAP VALUE	2016-05	PURCHASE	2018-05		688	509			179	
232 393 EV INCOME FD OF BOSTON	2010-01	PURCHASE	2018-05		1,301	1,304			-3	
22 716 FRANKLIN MUT GLOBAL DISC R6		PURCHASE	2018-05		745	681			64	
42 081 FRANKLIN MUTAL SHS		PURCHASE	2018-05		1,205	990			215	
27 901 AMERICAN FUNDAMENTAL INVS		PURCHASE	2018-05		1,769	1,232			537	
53 861 INVESCO GROWTH AND INC		PURCHASE	2018-05		1,468	1,177			291	
21 336 HARBOR INTERNATIONAL		PURCHASE	2018-05		1,461	1,331			130	
25 473 HARBOR CAPITAL APPREC		PURCHASE	2018-05		1,944	1,334			610	
35 623 HARTFORD GROWTH OPPORT	2013-07	PURCHASE	2018-05		1,761	1,366			395	
97 672 HARTFORD WORLD BD FUND	2017-04	PURCHASE	2018-05		1,035	1,010			25	
16 799 JPMORGAN CORE BD R6	2009-06	PURCHASE	2018-05		188	191			-3	
52 556 JANUS HENDERSON MID CAP VAL	2012-06	PURCHASE	2018-05		882	1,002			-120	
19 02 LORD ABBETT TOTAL RETURN		PURCHASE	2018-05		190	197			-7	
20 103 JPMORGAN VALUE ADVANTAGE	2015-04	PURCHASE	2018-05		712	611			101	
181 029 MFS RESEARCH INT'L CL R6	2016-06	PURCHASE	2018-05		3,517	2,831			686	
51 679 MASSACHUSETTS INV TR		PURCHASE	2018-05		1,652	1,257			395	
47 997 AMERICAN NEW WORLD	2016-04	PURCHASE	2018-05		3,242	2,481			761	
11 426 PRUD TOT RET BND CL Q	2015-09	PURCHASE	2018-05		160	162			-2	
64 281 OPPENHEIMER INTL GROWTH		PURCHASE	2018-05		2,837	1,862			975	
147 598 TRP SHORT-TERM BOND	2011-05	PURCHASE	2018-05		686	707			-21	
38 283 TRP BLUE CHIP GROWTH	2011-01	PURCHASE	2018-05		4,084	1,860			2,224	
15 108 TRP MID-CAP GROWTH	2010-01	PURCHASE	2018-05		1,388	971			417	
21 241 BLACKROCK EQUITY	2011-01	PURCHASE	2018-06		480	420			60	
8 695 AMERICAN CAPITAL WORLD BD		PURCHASE	2018-06		169	169				
15 02 DELAWARE SMALL CAP VALUE	2016-05	PURCHASE	2018-06		1,068	786			282	
97 607 EV INCOME FD OF BOSTON	2010-01	PURCHASE	2018-06		547	548			-1	
18 823 FRANKLIN MUTAL SHS		PURCHASE	2018-06		536	443			93	
12 554 AMERICAN FUNDAMENTAL INVS	2011-01	PURCHASE	2018-06		781	557			224	

**Gain Loss Sale Other Assets Schedule**

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
12 105 INVESCO GROWTH AND INC	2011-01	PURCHASE	2018-06		322	265			57	
25 473 HARBOR CAPITAL APPREC	2012-04	PURCHASE	2018-06		1,193	814			379	
29 898 HARTFORD GROWTH OPPORT	2013-07	PURCHASE	2018-06		1,531	1,146			385	
51 387 HARTFORD WORLD BD FUND	2017-04	PURCHASE	2018-06		550	531			19	
24 255 JPMORGAN CORE BD R6	2009-06	PURCHASE	2018-06		274	278			-4	
65 003 JANUS HENDERSON MID CAP VAL		PURCHASE	2018-06		1,088	1,239			-151	
12 574 JPMORGAN VALUE ADVANTAGE	2015-04	PURCHASE	2018-06		451	382			69	
21 75 LORD ABBETT TOTAL RETURN		PURCHASE	2018-06		218	230			-12	
24 174 MFS RESEARCH INT'L CL R6	2016-06	PURCHASE	2018-06		455	378			77	
22 528 MASSACHUSETTS INV TR	2012-06	PURCHASE	2018-05		714	548			166	
3 286 AMERICAN NEW WORLD	2016-04	PURCHASE	2018-06		214	170			44	
13 49 PRUD TOT RET BND CL Q	2015-09	PURCHASE	2018-06		190	192			-2	
3 692 OPPENHEIMER INTL GROWTH	2010-03	PURCHASE	2018-06		158	107			51	
48 333 TRP SHORT-TERM BOND	2011-05	PURCHASE	2018-06		225	232			-7	
23 1 TRP BLUE CHIP GROWTH		PURCHASE	2018-06		2,487	1,122			1,365	
20 833TRP MID-CAP GROWTH		PURCHASE	2018-06		1,921	1,338			583	
190 658 CAPITAL WORLD GRW & INC		PURCHASE	2018-05		10,000	8,544			1,456	
539 833 CAPITAL INC BUILDER		PURCHASE	2018-05		33,000	33,078			-78	
21 568 GROWTH FD OF AMERICA	2013-12	PURCHASE	2018-05		1,142	814			328	
62 618 CAPITAL WORLD GROWTH INC		PURCHASE	2018-05		3,290	2,806			484	
55 282 CAPITAL INCOME BUILDER		PURCHASE	2018-05		3,375	3,387			-12	
155 451 FUNDAMENTAL INVESTORS FUND		PURCHASE	2018-05		9,854	7,036			2,818	
138 564 GROWTH FUND OF AMERICA		PURCHASE	2018-05		7,370	5,227			2,143	
135 299 AMERICAN INTL GRW & INC	2014-11	PURCHASE	2018-05		4,737	4,540			197	
24 594 INVESTMENT CO OF AMERICA	2018-05	PURCHASE	2018-05		1,010	1,004			6	
79 52 NEW WORLD FD CL A		PURCHASE	2018-05		5,364	3,199			2,165	
111 146 AMERICAN INTL GROWTH & INC	2014-11	PURCHASE	2018-11		3,508	3,730			-222	

**TY 2018 Investments Corporate Stock Schedule****Name:** THE CLARK FOUNDATION INC**EIN:** 56-2223653**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
AM FUNDAMENTAL INVESTORS FUND INC	67,920	80,355
AM GROWTH FD OF AMER A	52,088	59,654
AM NEW WORLD FUND CLASS A	24,845	41,662
AM INTERMEDIATE BOND FUND OF AMERICA	26,636	25,566
AMERICAN INCOME FUND OF AMERICA CL A	88,020	103,800
AMERICAN BOND FUND OF AMERICA	15,174	15,037
AM CAPITAL INCOME BUILDER FUND CL A	30,517	28,683
AM CAP WORLD GROWTH & INCOME CL A	26,463	25,610
AM CAP WORLD BOND FUND	41,145	38,637
AM INVESTMENT CO OF AMERICA	9,845	8,287
AMERICAN BALANCED FUND	34,766	32,085
AMERICAN HIGH INCOME TRUST	38,615	33,973
AMERICAN INTERNATIONAL GROWTH & INC	37,587	32,734
FUNDAMENTAL INVESTORS	13,657	15,879
BLACKROCK EQUITY DIVIDEND	17,122	16,130
CAPITAL WORLD BOND FUND	30,640	29,302
DELAWARE SMALL CAP VALUE FUND	9,199	9,288
EATON VANCE INC FD BOSTON	42,229	39,623
HARBOR INTERNATIONAL FUND	21,908	14,415
HARTFORD CAP APPRECIATION FUND	8,748	10,157
JP MORGAN CORE BOND FUND	24,235	23,808
JANUS HEND. MID CAP VALUE FUND CL 1	21,909	15,146
LORD ABBETT TOTAL RETURN FUND	25,046	23,600
MFS VALUE FUND CL I	28,706	32,502
FRANKLIN MUT GLOBAL DISCOVERY FUND Z	11,553	10,443
FRANKLIN MUTUAL SHARES FUND Z	20,521	21,128
OPPENHEIMER INTERNATIONAL GROWTH	23,706	28,275
T ROWE PRICE BLUE CHIP GROWTH	10,767	20,781
T ROWE PRICE MID CAP GROWTH	9,189	10,653
T ROWE PRICE SHORT TERM BOND	30,494	29,614

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INVESCO GROWTH & INCOME	16,089	15,112
JPM FED MONEY MARKET INSTL CL	7,690	7,690
VOYA SMALL COMPANY FUND	30,810	23,193
MFS MASSACHUSETTS INV TR	15,334	16,186
HARTFORD GROWTH OPPORTUNITIES	10,829	9,913
JP MORGAN VALUE ADVANTAGE INST	10,583	10,586
PRUDENTIAL TOTAL RETURN BOND	18,153	17,788
MFS RESEARCH INTERNATIONAL	25,267	25,214
NEW WORLD FUND CL 2	23,444	25,933
HARTFORD WORLD BOND	29,455	29,922
EDWARD JONES MONEY MARKET	1,287	1,287

## TY 2018 Investments - Other Schedule

**Name:** THE CLARK FOUNDATION INC

**EIN:** 56-2223653

### Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENT	AT COST	123,000	123,000

## TY 2018 Other Expenses Schedule

**Name:** THE CLARK FOUNDATION INC  
**EIN:** 56-2223653

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
SERVICE FEE	8,313	8,313		

## TY 2018 Taxes Schedule

**Name:** THE CLARK FOUNDATION INC**EIN:** 56-2223653

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
EXCISE TAX ON INVESTMENT INCOME	893			