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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
THE HAROLD H BATE FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 14298

City or town, state or province, country, and ZIP or foreign postal code
NEW BERN, NC 28561

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 30,209,385

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
56-2121302

B Telephone number (see instructions)
(252) 638-1998

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,461	1,461		
	4 Dividends and interest from securities	373,526	373,526		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	819,387			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		819,387		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	103,993	0	0		
12 Total. Add lines 1 through 11	1,298,367	1,194,374	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	46,000	4,600	0	36,800
	14 Other employee salaries and wages	50,384	0	0	37,788
	15 Pension plans, employee benefits	7,558	0	0	5,669
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	11,077	3,689	0	3,689
	c Other professional fees (attach schedule)	154,112	154,112	0	0
	17 Interest	8,262	0	0	0
	18 Taxes (attach schedule) (see instructions)	15,609	9,329	0	4,711
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,102	0	0	3,827
	21 Travel, conferences, and meetings	865	0	0	649
	22 Printing and publications	66	0	0	50
	23 Other expenses (attach schedule)	42,065	378	0	38,763
	24 Total operating and administrative expenses. Add lines 13 through 23	341,100	172,108	0	131,946
	25 Contributions, gifts, grants paid	1,637,450			1,637,450
	26 Total expenses and disbursements. Add lines 24 and 25	1,978,550	172,108	0	1,769,396
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-680,183			
	b Net investment income (if negative, enter -0-)		1,022,266		
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	132,483	146,498	146,498
	2 Savings and temporary cash investments	668,450	1,124,086	1,124,086
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	18,154,263	18,027,311	17,737,951
	c Investments—corporate bonds (attach schedule)	3,058,172	1,524,702	1,439,772
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,363,917	6,822,891	9,457,741
	14 Land, buildings, and equipment basis ▶ <u>333,919</u> Less accumulated depreciation (attach schedule) ▶ <u>79,794</u>	262,387	254,125	254,125
15 Other assets (describe ▶ _____)	18,180	49,212	49,212	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	28,657,852	27,948,825	30,209,385	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	40,319	11,475	
	23 Total liabilities (add lines 17 through 22)	40,319	11,475	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	28,617,533	27,937,350	
	30 Total net assets or fund balances (see instructions)	28,617,533	27,937,350	
31 Total liabilities and net assets/fund balances (see instructions) .	28,657,852	27,948,825		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	28,617,533
2 Enter amount from Part I, line 27a	2	-680,183
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	27,937,350
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	27,937,350

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	819,387
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-497,482

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,663,189	30,599,407	0 054354
2016	1,804,663	29,092,999	0 062031
2015	1,755,592	30,696,081	0 057193
2014	1,579,934	31,367,897	0 050368
2013	1,721,952	31,001,733	0 055544
2 Total of line 1, column (d)			2 0 279490
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 055898
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 30,607,869
5 Multiply line 4 by line 3			5 1,710,919
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 10,223
7 Add lines 5 and 6			7 1,721,142
8 Enter qualifying distributions from Part XII, line 4			8 1,769,396

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	10,223
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	10,223
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,223
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	30,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	30,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	139
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,638
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 19,638 Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.BATEFOUNDATION.ORG	13	Yes	
14	The books are in care of ► WILLIAMS SCARBOROUGH GRAY LLP Telephone no ► (252) 638-4000			

Located at ► 2131 S GLENBURNIE RD STE 3 NEW BERN NC ZIP+4 ► 28562

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☒ Yes ☐ No If "Yes," list the years ► 2017, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE HENDRICKS PO BOX 14298 NEW BERN, NC 28561	OPERATIONS DIRECTOR 40 00	50,384	0	0
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY FINANCIAL ADVISORS	INVESTMENT MANAGEMENT	154,112
100 EUROPA DRIVE STE 201		
CHAPEL HILL, NC 27517		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	30,972,070
b	Average of monthly cash balances.	1b	101,909
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	31,073,979
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	31,073,979
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	466,110
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,607,869
6	Minimum investment return. Enter 5% of line 5.	6	1,530,393

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,530,393
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	10,223
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,223
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,520,170
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,520,170
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,520,170

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,769,396
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,769,396
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	10,223
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,759,173

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			118,631	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ _____				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			118,631	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

THE HAROLD H BATE FOUNDATION
PO BOX 14298
NEW BERN, NC 28561
(252) 638-1998

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION (FOUR PAGES) EXECUTIVE SUMMARY COPY OF IRS TAX EXEMPTION LETTER COPY OF RECENT FINANCIAL STATEMENTS AND REPORTS COPY OF RECENT FORM 990 COPY OF BUDGET FOR THE PERIOD WHICH INCLUDES THE PROPOSED PROJECT/PROGRAM FUNDED BY GRANT REQUEST LIST OF BOARD MEMBERS AND STAFF MEMBERS OF THE GRANT APPLICANT ORGANIZATION

c Any submission deadlines

MAY 15 AND OCTOBER 1 OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

GRANT APPLICATIONS MUST APPLY FOR PROGRAMS OR CAPITAL PROJECTS THAT SERVE THE RESIDENTS OF CRAVEN, PAMLICO AND JONES COUNTIES OR BE CONNECTED WITH EAST CAROLINA UNIVERSITY IN SERVING EASTERN NORTH CAROLINA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	1,461	
4 Dividends and interest from securities.			18	373,526	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					103,993
8 Gain or (loss) from sales of assets other than inventory			18	6,603	812,784
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e).		0		381,590	916,777
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		1,298,367

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-15	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN
	W RANDALL GRAY CPA				P00005976
	Firm's name ▶ WILLIAMS SCARBOROUGH GRAY LLP				Firm's EIN ▶ 56-1313870
Firm's address ▶ PO BOX 14008 NEW BERN, NC 285614008					Phone no (252) 638-4000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	MORGAN STANLEY 010997	P		
1	MORGAN STANLEY 010997	P		
	MORGAN STANLEY 012515	P		
	MORGAN STANLEY 012515	P		
	MORGAN STANLEY 010998	P		
	MORGAN STANLEY 010998	P		
	MORGAN STANLEY 015825	P		
	MORGAN STANLEY 010999	P		
	MORGAN STANLEY 015329	P		
	MORGAN STANLEY 015329	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
13,807,815		14,316,593	-508,778
8,947,737		7,564,019	1,383,718
4,723,222		4,492,227	230,995
517,757		555,206	-37,449
2,150,884		2,146,849	4,035
1,844,570		1,871,467	-26,897
688,949		792,785	-103,836
408,419		408,432	-13
1,026,610		1,041,854	-15,244
182,654		191,760	-9,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-508,778
			1,383,718
			230,995
			-37,449
			4,035
			-26,897
			-103,836
			-13
			-15,244
			-9,106

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MORGAN STANLEY 015659	P		
1 CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
947,555		1,052,196	-104,641
6,603			6,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-104,641
			6,603

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
GARY BALDREE SR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
DONALD BRINKLEY	BOARD MEMBER 6 00	10,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
ROBERT MATTOCKS	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
MARVIN MULLINIX	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				
SILAS SEYMOUR	BOARD MEMBER 3 00	9,000	0	0
PO BOX 14298 NEW BERN, NC 28561				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HEART ASSOCIATION 101 CENTREPORT DRIVE GREENSBORO, NC 27409			CPR TRAINING IN PAMILCO CRAVEN & JONES COUNTIES	15,000
AMERICAN RED CROSS - COASTAL CAROLINA CHAPTER PO BOX 10 NEW BERN, NC 28563			SMOKE DETECTOR PROGRAM	10,000
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN, NC 28560			OPERATIONAL & PROGRAM SUPPORT	10,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BACKPACK BLESSINGS INC PO BOX 1675 NEW BERN, NC 28563			CHILDREN'S FEEDING PROGRAM	25,000
BOYS & GIRLS CLUB OF COASTAL CAROLIN PO BOX 1512 MOREHEAD CITY, NC 28554			BUILDING RENOVATIONS	10,000
CAROL S PETERA YOUTH GOLF FOUNDATION--GOLF FOR YOUTH PO BOX 14701 NEW BERN, NC 28561			GOLF FOR YOUTH PROGRAM	5,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAROLINAEAST FOUNDATION 2207-B NEUSE BLVD NEW BERN, NC 28560			CANCER CENTER	300,000
CATHOLIC CHARITIESPO BOX 826 NEW BERN, NC 28563			SENIOR PHARMACY PROGRAM	12,000
COASTAL CAROLINA CHAMBER MUSIC FEST PO BOX 1591 NEW BERN, NC 28563			COMMUNITY OUTREACH PROGRAMS	2,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COASTAL WOMEN'S SHELTER PO BOX 13080 NEW BERN, NC 28561			FAMILY RESOURCES	15,000
COMMUNITIES IN SCHOOLS OF NC INC 222 N PERSON ST RALEIGH, NC 27601			PAMLICO COUNTY SCHOOLS PROGRAM	4,000
CRAVEN ARTS COUNCIL & GALLERY PO BOX 596 NEW BERN, NC 28560			FACADE UPDATE	10,000
Total ► 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN COMMUNITY CHORUS 800 COLLEGE COURT NEW BERN, NC 28562			CONCERTS	12,000
CRAVEN COMMUNITY COLLEGE FOUNDATION 800 COLLEGE COURT NEW BERN, NC 28562			SCHOLARSHIPS	100,000
CRAVEN CONCERTS INCPO BOX 12213 NEW BERN, NC 28561			INSTRUMENT LOAN PROGRAM	3,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN, NC 28560			YOUTH PROGRAMS	25,000
CRAVEN COUNTY PARKS AND RECREATION 406 CRAVEN STREET NEW BERN, NC 28560			YOUTH SPORTS PROGRAMS	40,000
CRAVEN COUNTY PARTNERS IN EDUCATION 3601 TRENT RD NEW BERN, NC 28562			INDIVIDUAL SCHOOL GRANTS - BEGINNING TEACHER STORE	55,000
Total			▶ 3a	1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAVEN LITERACY COUNCIL 2800 NEUSE BLVD NEW BERN, NC 28562			DIGITAL LITERACY EXPANSION INITIATIVE	15,000
EAST CAROLINA UNIVERSITY FOUNDATION 2200 SOUTH CHARLES BLVD GREENVILLE, NC 27858			PROFESSORSHIP	196,600
EAST CAROLINA UNIVERSITY 2201 SOUTH CHARLES BLVD GREENVILLE, NC 27858			VARIOUS SCHOLARSHIPS	50,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ECU EDUCATIONAL FOUNDATION INC WARD SPORTS MEDICINE BUIL GREENVILLE, NC 27858			FOOTBALL STADIUM	100,000
FOOD BANK OF CENTRAL & EASTERN NC 3808 TARHEEL DIRVE RALEIGH, NC 27609			FEEDING PROGRAM	10,000
HABITAT FOR HUMANITY CRAVEN COUNTY 930 POLLOCK STREET NEW BERN, NC 28562			BUILDING HOMES AND COMPUTER UPGRADES	8,500
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOPE CLINICPO BOX 728 BAYBORO, NC 28515			INDIGENT MEDICAL CARE AND OPERATING COSTS	10,000
INTERFAITH REFUGEE MINISTRY 1913 TRENT BLVD NEW BERN, NC 28560			MULTI-MEDIA PROJECT	10,000
JONES COUNTY ART COUNCIL PO BOX 304 POLLOCKSVILLE, NC 28573			SUMMER PROGRAM	4,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JONES SENIOR HIGH SCHOOL 1490 HWY 58 S TRENTON, NC 28585			PROGRAMS	10,000
LENOIR COMMUNITY COLLEGE FOUNDATION PO BOX 188 KINSTON, NC 28502			SCHOLARSHIPS	10,000
MERCI CLINIC1315 TATUM DR NEW BERN, NC 28560			PRIMARY CARE PROGRAM	40,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NC RELIGIOUS COMM SERVICES OF NB INC PO BOX 704 NEW BERN, NC 28563			HURRICANE RELIEF	25,000
NC RELIGIOUS COMM SERVICES OF NB INC PO BOX 704 NEW BERN, NC 28563			RENT AND UTILITIES ASSISTANCE	50,000
NEUROMUSCULAR DISEASE SUPPORT ORGANIZATION PO BOX 1001 HAVELOCK, NC 28532			OUTREACH AND EDUCATION SUMMIT	2,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW BERN CIVIC THEATRE 412 POLLOCK STREET NEW BERN, NC 28560			THEATRE FACADE REPAIR	7,500
NEW BERN CRAVEN COUNTY YMCA INC 100 YMCA LANE NEW BERN, NC 28560			SCHOLARSHIP FUND	50,000
NEW BERN GET YOUR COLOR ON 428 GRANTHAM ROAD NEW BERN, NC 28560			CHEMO BAGS AND CARE	17,500
Total ► 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEW BERN HISTORICAL SOCIETY FOUNDATION 511 BROAD STREET NEW BERN, NC 28560			HISTORY WALK AT BATTLEFIELD SITE	10,000
NEW BERN PRESERVATION FOUNDATION INC 510 POLLOCK STREET NEW BERN, NC 28562			TRAIN DEPOT RENOVATION	50,000
NEW BERN VITA1013 YACHT CLUB RD NEW BERN, NC 28560			TAX PREP FOR LOW INCOME PEOPLE	5,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE RALEIGH, NC 27612			CONCERTS FOR YOUTH	5,000
PAMLICO COMMUNITY COLLEGE 5049 NC-306 GRANTSBORO, NC 28529			DENTAL LABORATORY PROGRAM	10,000
PAMLICO COUNTY PARKS & REC DEPT 202 MAIN STREET BAYBORO, NC 28515			YOUTH SPORTS PROGRAM	17,000
Total ► 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PROMISE PLACE1401 PARK AVE NEW BERN, NC 28560			TRAUMA FOCUS THERAPY PROGRAM	8,000
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562			GENERAL OPERATING	25,000
THE FILLING STATION221 MAIN STREET POLLOCKSVILLE, NC 28573			HURRICANE RELIEF	25,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
REVIVING LIVES MINISTRIES 507 CYPRESS STREET NEW BERN, NC 28560			RENT & UTILITY ASSISTANCE FOR CLIENTS	7,500
RIVERTOWNE REPERTORY PLAYERS 514 HANCOCK STREET NEW BERN, NC 28560			CHILDREN'S THEATER PROGRAM	3,500
SALVATION ARMY OF JONES ONSLOW COUNTY 510 MAIN ST MAYSVILLE, NC 28555			MAYSVILLE OPERATIONS	15,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN GENTLEMEN CHORUS 2214 CARACARA DRIVE NEW BERN, NC 28560			YOUTH IN HARMONY	2,500
SPECIAL OLYMPICS 2200 GATEWAY CENTRE BLVD MORRISVILLE, NC 27560			SPORTS INCLUSION PROGRAM	8,500
SUDAN SHRINERS HOSPITAL FUND PO DRAWER 490 NEW BERN, NC 28563			HOSPITAL FUND	10,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE CCHC FOUNDATION 1010 MEDICAL PARK AVE NEW BERN, NC 28562			SUBSTANCE ABUSE PREVENTION PROGRAM	2,500
THE FILLING STATION221 MAIN STREET POLLOCKSVILLE, NC 28573			OPERATIONS	50,000
THE NORTH CAROLINA AQUARIUM SOCIETY 3125 POPLARWOOD CT STE 160 RALEIGH, NC 27604			SCHOLARS PROGRAM	15,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE MEDIATION CENTER OF EASTERN CAR PO BOX 1184 NEW BERN, NC 28563			CRAVEN COUNTY TEEN COURT	5,000
THE SALVATION ARMY1402 RHEM AVE NEW BERN, NC 28560			HURRICANE RELIEF	25,000
THE YMCA OF THE TRIANGLE AREA 802 CORPORATE CENTER DR RALEIGH, NC 27608			PAMLICO COUNTY OUTREACH PROGRAMS	10,000
Total ▶ 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TOWN OF MAYSVILLE404 MAINSTREET MAYSVILLE, NC 28555			TANKER TRUCK	10,000
TOWNSHIP SEVEN EMS INC 2103 OLD CHERRY POINT ROAD NEW BERN, NC 28560			EMS INTERN PROJECT	15,000
TRIANGLE RESIDENTIAL OPTIONS FOR SUBSTANCE ABUSERS 1820 JAMES STREET DURHAM, NC 27707			RESIDENTIAL PROGRAM FOR SUBSTANCE ABUSE	5,000
Total ► 3a				1,637,450

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRYON PALACE COUNCIL OF FRIENDS INC PO BOX 1007 NEW BERN, NC 28563			PROGRAMMING AND EDUCATON	18,850
WYSE FORK VOLUNTEER FIRE DEPARTMENT 6936 WYSE FORK ROAD DOVER, NC 28526			TRAINING PROGRAM	10,000
Total ▶ 3a				1,637,450

TY 2018 Accounting Fees Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	11,077	3,689	0	3,689

TY 2018 Investments Corporate Bonds Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS EMEG MKTS DEBT I	124,412	109,978
GUGGENHEIM TOTAL RETURN BD I	206,460	203,658
JANUS HENDERSON STRAT INC	75,353	73,801
JOHN HANCOCK BOND I	109,832	103,451
LORD ABBETT CONVERTIBLE	231,860	212,102
LORD ABBETT HIGH YIELD F	77,483	69,902
PIMCO INCOME P	122,511	117,933
PIONEER GLOBAL HIGH YIELD Y	184,778	169,347
PIONEER MLTI AST ULT SHT INC Y	308,197	306,796
T ROWE PRICE EMRG MRKTS	83,816	72,804

TY 2018 Investments Corporate Stock Schedule

Name: THE HAROLD H BATE FOUNDATION INC
EIN: 56-2121302

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARES INC MSCI JAPAN ETF	442,700	368,009
ISHARES MSCI SOUTH KOREA ETF	156,043	127,726
ISHARES S&P 500 GRWTH ETF	1,503,049	1,397,916
ISHARES S&P MID-CAP 400 G ETF	143,582	121,240
ISHARES S&P SMALL CAP 600 V ETF	414,896	361,057
SPDR DJIA TRUST	792,257	795,212
VANGUARD FTSE ALL WO X-US SC	723,737	724,586
WISDOMTREE TRUST INDIA	139,710	136,673
CHURCH & DWIGHT CO INC	228,773	230,160
AMTEC INC NEW	256,345	236,950
ARTHUR GALLAGHER	197,984	228,470
CAMPBELL SOUP	278,940	230,930
FASTENAL CO.	225,207	203,931
HORMEL FOODS CORP	215,725	204,864
INTEL CORP	218,091	211,185
INTERCONTINENTAL EXCHANGE GROUP	170,398	169,041
MERIT MED CYST	214,845	200,916
PULTE GROUP INC	118,152	119,532
SERVICE CORP INTL	136,059	144,936
TOTAL SYSTEM SVCS	218,142	203,225
WASTE MGMT INC	215,653	213,576
XILINX INC	229,048	229,959
YUM BRANDS, INC.	215,160	220,609
ZOETIS INC. CLASS A	205,227	205,296
COLUMBIA SPORTSWEAR CO	220,421	201,816
TCG BDC, INC	113,501	140,852
ADIDAS AG	44,213	42,049
AFLAC INCORPORATED	74,700	82,646
AIA GROUP LTD SPON ADR	64,992	58,494
ALIBABA GROUP	66,019	52,498

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMADEUS IT GROUP	57,315	60,003
AMDOCS LIMINTED ORD	13,883	13,883
ASML HOLDING NV NY	55,736	48,865
ASOS PLC SPON	46,161	16,938
BAIDU INC.	52,623	33,940
BURBERRY GROUP	52,213	49,361
CDN PACIFIC RY LTD	74,406	81,350
CHECK POINT SOFTWARE TECH	55,944	53,583
DIAGEO PLC	97,574	103,230
EPIROC AKTIEBOLAG ADR	31,614	28,938
ERSTE GROUP BANK AG SPON ADR	95,408	74,402
FANUC CORPORATION	85,362	60,044
GIVAUDAN SA ADR	49,307	51,186
HDFC BANK LTD ADR	40,282	40,297
HONG KONG EXCHANGES & CLEARING	60,473	57,940
HOYA CORP SPONS	49,286	55,694
ICON PLC	80,503	92,385
INDUSTRIA DISENO TEXTIL IND	43,797	31,546
KAO CORP	46,538	55,354
KBC GROUP NV	59,296	46,917
LEGRAND SA	61,369	46,129
LINDE PLC	66,626	63,508
LOREAL CO ADR	52,432	54,061
LONDON STK EXCHANGE	92,442	94,372
LVMH MOET HENNESSY LOUIS VUITT	59,895	54,076
METTLER TOLEDO INTL	65,914	61,083
MONOTARO CO LTD ADR	24,166	27,743
NESTLE SPON ADR	121,116	117,068
NIDEC CORP	58,401	49,088
NINTENDO CO LTD ADR NEW	30,053	24,891

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVO NORDISK	47,515	44,319
ORIX CORP	59,598	52,088
PING AN INSURANCE ADR	51,656	45,162
RENTOKIL GROUP	104,947	111,836
ROCHE HOLDINGS ADR	52,298	53,333
ROGER COMM INC. CL B	59,221	571,037
SAP AG	91,407	83,423
SHISEIDO LTD	80,386	117,199
SHOPIFY INC.	30,195	30,182
SOCIEDAD QUIMICA Y MINERA	54,043	39,066
SUNCOR ENERGY INC	63,451	50,738
TECHNOPRO HOLDINGS INC	34,022	21,138
TELEPERFORMANCE SA USNP ADR	43,425	40,351
TEMENOS GROUP AG	37,121	40,385
UMICORE SA ADR	56,626	50,109
VALE SA	19,215	25,325
ABIOMED INC	115,532	136,192
ADDUS HOMECARE CORP COM	82,350	109,355
ALPHABET	129,101	125,309
AMERESCO INC CL A	123,953	113,984
ANTHEM INC.	132,084	125,800
APTARGROUP INC.	123,915	122,009
ARTHUR J GALLAGHER	130,489	138,409
CABOT MICROELECTRONICS CORP	133,173	123,574
DUNKIN BRANDS GROUP INC.	106,356	106,183
ENCOMPASS HEALTH CORP	118,754	119,019
FISERV INC. WISCONSIN	101,594	100,755
GRAND CANYON ED INC. COM	107,948	89,699
HUMANA INC.	125,046	120,035
ICU MEDICAL INC.	64,486	59,704

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTUITIVE SURGICAL INC.	128,717	125,956
MAXIMUN INC.	123,635	114,819
MCDONALD'S CORP	129,332	125,187
MERIT MED SYST	67,962	78,078
MICROSOFT CORP	154,152	159,059
QUAKER CHEMICAL CORP	82,729	91,521
QUALYS INC. COM	138,535	134,457
RBC BEARINGS INC.	129,985	124,283
ROLLINS INC.	76,627	82,886
TELEDYNE TECH INC.	136,792	130,868
TRANSDIGM GROUP CORP.	121,021	119,701
TREX COMPANY INC.	58,829	65,533
WASTE CONNECTIONS INC.	123,744	124,295
ABBOTT LABORATORIES	184,358	188,636
ADOBE INC	176,298	158,820
AMERICAN EXPRESS	192,540	178,439
APPLE INC.	184,164	143,859
BANK OF AMERICA CORP	65,010	54,652
BARRICK GOLD CORP	149,113	156,008
BOEING CO	185,594	164,798
CENTENE CORP	174,066	153,118
CME GROUP INC.	180,375	189,625
DOLLAR GENERAL CORP	184,017	175,090
FISERV INC. WISCONSIN	148,511	140,219
INTERCONTINENTAL EXCHANGE GROUP	170,398	169,041
INTUIT INC.	181,646	168,307
MACY'S INC.	147,546	121,085
MCDONALD'S CORP	179,705	182,009
MICROSOFT CORP	156,251	149,308
ROPER TECHNOLOGIES	197,098	182,566

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROSS STORES INC.	187,275	152,755
STRYKER CORP	161,155	150,480
THERMO FISHER SCIENTIFIC	141,609	138,302
TOTAL SYSTEM SVCS	183,824	165,832
TRANSDIGM GROUP CORP.	170,301	169,350
UNITED HEALTH GP INC.	205,039	193,317
VISA INC CL A	145,747	137,745

TY 2018 Investments - Other Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALKEON GROWTH OFFSHORE LTD	AT COST	1,100,000	1,465,837
LIGHTHOUSE DIV FD LTD	AT COST	685,777	960,308
HPC MILLENNIUM INTL LTD CL A	AT COST	550,000	879,178
HPC STARBOARD VALUE LTD CL A	AT COST	450,000	762,548
CIM INFRASTRUCTURE FUND II	AT COST	350,065	361,023
BLACKSTONE EP II OFFSHORE	AT COST	164,652	204,699
GS VINTAGE VI OFFSHORE	AT COST	90,542	455,939
MS PMF V CAYMAN LP	AT COST	332,395	539,670
NH CREDIT PTR II OFFSH	AT COST	249,004	578,375
DIV CREDIT OPP FUND CAY	AT COST	320,666	386,284
RIVERVIEW SOFI II	AT COST	478,921	451,561
RIVERVIEW STRAT OPP I OFF	AT COST	228,130	482,586
TCG BDC II	AT COST	359,337	225,249
GS MARKET LENDING	AT COST	373,828	417,114
AIP PHOENIX GLBL RE FD OFF	AT COST	298,741	496,537
ACL ALT LTD USD A	AT COST	790,833	790,833

TY 2018 Other Assets Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACL DEPRECIATION DEPOSIT	18,180	18,180	18,180
PREPAID EXCISE TAX		30,000	30,000
OTHER		1,032	1,032

TY 2018 Other Expenses Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	5,938	0	0	5,938
PUBLIC RELATIONS	19,415	0	0	19,415
CONTRACT LABOR	200	0	0	200
INSURANCE	3,780	378	0	3,024
TELEPHONE & INTERNET	3,746	0	0	2,997
OFFICE EXPENSE	8,986	0	0	7,189

TY 2018 Other Income Schedule

Name: THE HAROLD H BATE FOUNDATION INC

EIN: 56-2121302

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
GRANT REFUNDS	103,993	0	0

TY 2018 Other Liabilities Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL LIABILITIES	1,975	1,840
CALLS	35,406	9,635
EXISE TAXES DUE	2,938	0

TY 2018 Other Professional Fees Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	154,112	154,112	0	0

TY 2018 Taxes Schedule**Name:** THE HAROLD H BATE FOUNDATION INC**EIN:** 56-2121302

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	9,329	9,329	0	0
PROPERTY TAXES	2,426	0	0	1,820
PAYROLL TAXES	3,854	0	0	2,891