

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	80,343	158,708	158,708		
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	2,018,593	1,959,023	1,930,909		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)			0		
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15 Other assets (describe ▶ _____)						
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,098,936	2,117,731	2,089,617			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable (attach schedule)					
	22 Other liabilities (describe ▶ _____)					
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds	2,098,936	2,117,731			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds					
30 Total net assets or fund balances (see instructions)	2,098,936	2,117,731				
31 Total liabilities and net assets/fund balances (see instructions) .	2,098,936	2,117,731				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,098,936
2 Enter amount from Part I, line 27a	2	14,160
3 Other increases not included in line 2 (itemize) ▶ _____	3	7,054
4 Add lines 1, 2, and 3	4	2,120,150
5 Decreases not included in line 2 (itemize) ▶ _____	5	2,419
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,117,731

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	127,129
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	180,858	2,274,839	0 079504
2016	265,799	2,223,034	0 119566
2015	292,998	2,497,049	0 117338
2014	294,813	2,743,993	0 107439
2013	253,474	2,786,776	0 090956

2 Total of line 1, column (d)	2	0 514803
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 102961
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,255,432
5 Multiply line 4 by line 3	5	232,222
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,602
7 Add lines 5 and 6	7	233,824
8 Enter qualifying distributions from Part XII, line 4	8	138,659

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,204
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,204
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,204
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,432
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,432
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,228
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 1,228 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>US TRUST FIDUCIARY TAX SERVICES</u> Telephone no ► <u>(888) 866-3275</u>			

Located at ► PO BOX 1802 PROVIDENCE RI ZIP+4 ► 029011802

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF AMERICA N A 100 WESTMINSTER ST PROVIDENCE, RI 02903	TRUSTEE 1	30,364		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,180,822
b	Average of monthly cash balances.	1b	108,957
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,289,779
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,289,779
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,347
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	2,255,432
6	Minimum investment return. Enter 5% of line 5.	6	112,772

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	112,772
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,204
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,204
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	109,568
4	Recoveries of amounts treated as qualifying distributions.	4	2,500
5	Add lines 3 and 4.	5	112,068
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	112,068

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	138,659
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	138,659
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	138,659

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				112,068
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	28,331			
b From 2014.	156,473			
c From 2015.	167,174			
d From 2016.	150,733			
e From 2017.	67,795			
f Total of lines 3a through e.	570,506			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 138,659				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				112,068
e Remaining amount distributed out of corpus	26,591			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	597,097			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .	28,331			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	568,766			
10 Analysis of line 9				
a Excess from 2014.	156,473			
b Excess from 2015.	167,174			
c Excess from 2016.	150,733			
d Excess from 2017.	67,795			
e Excess from 2018.	26,591			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JEAN HARRISON US TRUST BANK OF AM
99 FOUNDERS PLAZA
EAST HARTFORD, CT 06108
(860) 244-4894

b The form in which applications should be submitted and information and materials they should include

PERSONAL ESSAY (TYPED AND DOUBLE SPACED, NOT MORE THAN 1,000 WORDS OR LESS THAN 500 WORDS) EXPLAINING WHY THEY SHOULD BE AWARDED

c Any submission deadlines

April 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

HIGH SCHOOL GRADUATE FROM ALBANY COUNTY, NY AND LIVING IN ALBANY COUNTY AT TIME OF AWARD. MUST PLAN TO ATTEND AND BE ADMITTED TO AN ACCREDITED 4 YEAR COLLEGE/UNIV. IN NY STATE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ► <input type="checkbox"/>	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
1	393 154 COLUMBIA ACORN FUND CLASS Z SHARES		2007-04-20
1	518 118 COLUMBIA ACORN FUND CLASS Z SHARES		2007-08-27
	258 689 COLUMBIA ACORN FUND CLASS Z SHARES		2007-03-30
	432 588 COLUMBIA ACORN FUND CLASS Z SHARES		2010-04-20
	2483 564 COLUMBIA SHORT TERM BOND FUND INSTL3 CL		2007-04-20
	9162 411 COLUMBIA SHORT TERM BOND FUND INSTL3 CL		2007-08-27
	961 538 COLUMBIA SHORT TERM BOND FUND INSTL3 CL		2008-12-22
	3677 741 AGGREGATE BOND CTF		2012-12-31
	729 529 SMALL CAP GROWTH LEADERS CTF		2012-12-31
	5346 491 CREDIT SUISSE COMMODITY-RETURN STRATEGY FUND CL I		2014-12-23
			2018-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,827		12,683	-6,856
7,679		16,300	-8,621
3,834		7,981	-4,147
6,411		12,000	-5,589
24,413		24,389	24
90,067		89,700	367
9,452		9,000	452
59,452		62,263	-2,811
21,826		20,039	1,787
25,503		33,095	-7,592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,856
			-8,621
			-4,147
			-5,589
			24
			367
			452
			-2,811
			1,787
			-7,592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
812 461 SMALL CAP VALUE CTF		2012-12-31	2018-12-07
1 592 886 DIVIDEND INCOME COMMON TRUST FUND		2013-02-22	2018-12-07
2688 251 DIVIDEND INCOME COMMON TRUST FUND		2012-12-31	2018-12-07
68 ISHARES RUSSELL 2000 ETF		2012-12-27	2018-12-07
911 566 MFS INTERNATIONAL NEW DISCOVERY FUND CL I		2012-04-26	2018-12-07
3098 31 PIMCO TOTAL RETURN FUND INSTL		2009-05-08	2018-12-07
2838 047 PIMCO HIGH YIELD FD INSTL CL		2012-12-27	2018-12-07
164 779 PERMANENT PORTFOLIO		2013-02-22	2018-12-07
392 076 PERMANENT PORTFOLIO		2012-12-27	2018-12-07
172 525 PERMANENT PORTFOLIO		2011-12-27	2018-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,845		25,824	-979
38,440		39,848	-1,408
174,293		174,603	-310
9,944		5,653	4,291
29,571		21,021	8,550
30,766		31,393	-627
24,038		27,304	-3,266
5,998		8,000	-2,002
14,272		19,000	-4,728
6,280		8,000	-1,720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-979
			-1,408
			-310
			4,291
			8,550
			-627
			-3,266
			-2,002
			-4,728
			-1,720

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2680 965 PIMCO ALL ASSET ALL AUTH FUND INSTL CL		2012-12-27	2018-12-07
1 1808 318 PIMCO ALL ASSET ALL AUTH FUND INSTL CL		2013-02-22	2018-12-07
3130 841 PIMCO ALL ASSET ALL AUTH FUND INSTL CL		2012-04-26	2018-12-07
986 193 PIMCO ALL ASSET ALL AUTH FUND INSTL CL		2013-06-21	2018-12-07
1962 323 TEMPLETON GLOBAL BD FUND ADVISOR CL		2013-06-21	2018-12-07
595 VANGUARD FTSE EMERGING MKTS ETF		2010-12-27	2018-12-07
355 VANGUARD FTSE EMERGING MKTS ETF		2012-12-27	2018-12-07
93 VANGUARD FTSE EMERGING MKTS ETF		2013-02-22	2018-12-07
125 VANGUARD REIT ETF		2015-06-26	2018-12-07
460 VANGUARD REIT ETF		2014-07-08	2018-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,172		29,935	-7,763
14,955		19,956	-5,001
25,892		33,424	-7,532
8,156		9,976	-1,820
22,567		24,395	-1,828
23,214		27,885	-4,671
13,850		15,526	-1,676
3,628		4,050	-422
10,299		9,031	1,268
37,901		32,640	5,261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-7,763
			-5,001
			-7,532
			-1,820
			-1,828
			-4,671
			-1,676
			-422
			1,268
			5,261

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
540 VANGUARD REIT ETF		2013-06-21	2018-12-07
1 243 036 VIRTUS CEREDX MID CAP VALUE EQUITY FUND CL I		2012-12-27	2018-12-07
4301 398 VIRTUS CEREDX MID CAP VALUE EQUITY FUND CL I		2012-04-26	2018-12-07
10338 439 HIGH QUALITY CORE COMMON TRUST FUND		2012-12-31	2018-08-17
14359 65 STRATEGIC GROWTH COMMON TRUST FUND		2013-06-21	2018-12-07
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
44,493		33,042	11,451
2,984		2,834	150
52,821		47,401	5,420
185,367		284,755	-99,388
250,559		250,850	-291
			23,937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,451
			150
			5,420
			-99,388
			-291

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL SAINTS CATHOLIC ACADEMY 10 ROSEMONT ST ALBANY, NY 122032405	N/A	PC	SCHOLARSHIPS	10,000
SIENA COLLEGE515 LOUDON RD Loudonville, NY 12110	N/A	PC	SCHOLARSHIPS	7,500
COLLEGE OF ST ROSE 432 WESTERN AVE ALBANY, NY 12203	N/A	PC	SCHOLARSHIPS	7,500
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CORNELL UNIVERSITY144 EAST AVE ITHACA, NY 14853	N/A	PC	SCHOLARSHIPS	2,500
UNION COLLEGE807 UNION ST Schenectady, NY 12308	N/A	PC	SCHOLARSHIPS	5,000
ST LAWRENCE UNIVERSITY 23 ROMODA DRIVE CANTON, NY 13617	N/A	PC	SCHOLARSHIPS	5,000
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBANY COLLEGE OF PHARMHLTH SCI 106 NEW SCOTLAND AVENUE ALBANY, NY 12208	N/A	PC	SCHOLARSHIPS	2,500
SUNY GENESEO1 COLLEGE CIR GENESEO, NY 14454	N/A	PC	SCHOLARSHIPS	5,000
SUNY ONEONTA108 RAVINE PKWY ONEONTA, NY 12251	N/A	PC	SCHOLARSHIPS	2,500
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MANHATTAN COLLEGE 4513 MANHATTAN COLLEGE PKWY NEW YORK, NY 10463	N/A	PC	SCHOLARSHIPS	2,500
ROCHESTER INST OF TECHNOLOGY ONE LOMB MEMORIAL DR ROCHESTER, NY 14623	N/A	PC	SCHOLARSHIPS	7,500
FORDHAM UNIVERSITY 441 EAST FORDHAM ROAD BRONX, NY 104585191	N/A	PC	SCHOLARSHIPS	2,500
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNY OSWEGO103 THOMPSON RD OSWEGO, NY 13126	N/A	PC	SCHOLARSHIPS	2,500
SUNY PLATTSBURGH101 BROAD ST PLATTSBURGH, NY 12901	N/A	PC	SCHOLARSHIPS	5,000
THE SAGE COLLEGE65 1ST ST TROY, NY 12180	N/A	PC	SCHOLARSHIPS	5,000
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY AT ALBANY 1400 WASHINGTON AVE ALBANY, NY 12222	N/A	PC	SCHOLARSHIPS	7,500
STONY BROOK UNIVERSITY 100 NICOLLS RD STONY BROOK, NY 11790	N/A	PC	SCHOLARSHIPS	2,500
UNIVERSITY OF ROCHESTER PO BOX 270501 ROCHESTER, NY 14627	N/A	PC	SCHOLARSHIPS	2,500
Total ► 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNY NEW PALTZ1 HAWK DR New Paltz, NY 12561	N/A	PC	SCHOLARSHIPS	7,500
COLGATE UNIVERSITY13 OAK DR HAMILTON, NY 13346	N/A	PC	SCHOLARSHIPS	5,000
HOFSTRA UNIVERSITY 100 HOFSTRA UNIVERSITY HEMPSTEAD, NY 11549	N/A	PC	SCHOLARSHIPS	2,500
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLARKSON UNIVERSITY 8 CLARKSON AVE POTSDAM, NY 13699	N/A	PC	SCHOLARSHIPS	2,500
STATE UNIVERSITY OF NEW YORK 353 BROADWAY ALBANY, NY 12246	N/A	PC	SCHOLARSHIPS	2,500
SUNY BINGHAMTON4400 VESTAL PKWY BINGHAMTON, NY 13902	N/A	PC	SCHOLARSHIPS	2,500
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF UTAH 201 PRESIDENTS CIR SALT LAKE CITY, UT 84112	N/A	PC	SCHOLARSHIPS	2,500
SUNY COLLEGE OF ENVIR SCIENCE 1 FORESTRY DR SYRACUSE, NY 13210	N/A	PC	SCHOLARSHIPS	2,500
SUNY POLYTECHNIC 100 SEYMOUR ROAD UTICA, NY 13502	N/A	PC	SCHOLARSHIPS	2,500
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRATT INSTITUTE200 WILLOUGHBY AVE BROOKLYN, NY 11205	N/A	PC	SCHOLARSHIPS	2,500
RENSSELAER POLYTECHNIC INSTITUTE 110 8TH ST TROY, NY 12180	N/A	PC	SCHOLARSHIPS	2,500
Total ▶ 3a				120,000

TY 2018 Accounting Fees Schedule**Name:** TUA PETER J PALERMO SCHOLARSHIP**EIN:** 54-6898253

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,250	750		500

TY 2018 General Explanation Attachment**Name:** TUA PETER J PALERMO SCHOLARSHIP**EIN:** 54-6898253**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2018 Investments Corporate Stock Schedule

Name: TUA PETER J PALERMO SCHOLARSHIP
EIN: 54-6898253

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
922042858 VANGUARD FTSE EMERGI	43,063	42,177
197199409 COLUMBIA ACORN FUND		
693390700 PIMCO TOTAL RETURN F		
693390841 PIMCO HIGH YIELD FD	24,490	21,419
714199106 PERMANENT PORTFOLIO		
72200Q182 PIMCO ALL ASSET ALL		
04314H204 ARTISAN INTERNATIONAL	46,869	76,097
552981854 MFS INTERNATIONAL NE		
464287655 ISHARES RUSSELL 2000	35,914	57,845
921943858 VANGUARD FTSE DEVELO	124,754	122,987
922908553 VANGUARD REIT ETF		
880208400 TEMPLETON GLOBAL BD		
04314H881 ARTISAN INTL VALUE F	74,578	72,178
202671913 AGGREGATE BOND CTF	323,920	312,132
207543877 SMALL CAP GROWTH LEA	17,833	18,455
29099J109 EMERGING MARKETS STO	65,437	64,999
303995997 SMALL CAP VALUE CTF	20,147	18,055
45399C107 DIVIDEND INCOME COMM	85,764	81,359
99Z466163 HIGH QUALITY CORE CO		
99Z501647 STRATEGIC GROWTH COM	18,617	17,653
22544R305 CREDIT SUISSE COMMOD		
74441C881 PRUDENTIAL JENNISON	27,500	21,760
92837F458 VIRTUS CEREDEX MID C	28,599	26,600
19765M213 COLUMBIA SHORT TERM		
464287226 ISHARES CORE US AGGR	44,165	44,619
464287507 ISHARES CORE S&P MID	73,461	67,918
92203J407 VANGUARD TOTAL INTL	33,112	32,659
922908363 VANGUARD S&P 500 ETF	197,904	186,376
46138B103 INVESCO DB COMMODITY	91,160	83,259
00203H859 AQR MANAGED FUTURES	21,964	22,175

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
62827P816 CATALYST/MILLBURN HE	32,947	31,854
09257V201 BLACKSTONE ALTERNATI	43,929	42,894
09260B382 BLACKROCK STRATEGIC	109,821	109,707
00142R539 INVESCO BALANCED-RIS	38,438	37,667
94987W737 WELLS FARGO ABSOLUTE	16,473	15,909
589509108 THE MERGER FD	21,964	21,078
693390882 PIMCO FOREIGN BD US\$	32,946	32,670
302993993 MID CAP VALUE CTF	32,931	30,497
323991307 MID CAP GROWTH CTF	33,036	31,839
99Z639934 LARGE CAP CORE CTF	76,912	73,408
99Z639942 MID CAP CORE CTF	54,445	51,186
99Z639959 SMALL CAP CORE CTF	65,930	61,478

TY 2018 Other Decreases Schedule**Name:** TUA PETER J PALERMO SCHOLARSHIP**EIN:** 54-6898253

Description	Amount
ADJUST CARRY VALUE	1,486
PARTNERSHIP SALES ADJUSTMENT	933

TY 2018 Other Expenses Schedule**Name:** TUA PETER J PALERMO SCHOLARSHIP**EIN:** 54-6898253**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	225	225		0
OTHER ALLOCABLE EXPENSE-INCOME	225	225		0
STATE FILING FEE	250	0		250

TY 2018 Other Increases Schedule**Name:** TUA PETER J PALERMO SCHOLARSHIP**EIN:** 54-6898253

Description	Amount
TYE INCOME ADJUSTMENT	483
RECOVERIES	2,500
CTF ADJUSTMENT	2,988
PARTNERSHIP ADJUSTMENT	1,083

TY 2018 Other Professional Fees Schedule**Name:** TUA PETER J PALERMO SCHOLARSHIP**EIN:** 54-6898253

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GRANTMAKING FEES - BOA	5,763			5,763

TY 2018 Taxes Schedule**Name:** TUA PETER J PALERMO SCHOLARSHIP**EIN:** 54-6898253

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	81	81		0
EXCISE TAX - PRIOR YEAR	3,885	0		0
EXCISE TAX ESTIMATES	4,432	0		0
FOREIGN TAXES ON QUALIFIED FOR	253	253		0
FOREIGN TAXES ON NONQUALIFIED	210	210		0