

Form **990-PF**Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning January 1, 2018, and ending December 31, 2018

Name of foundation JANELIA FOUNDATION		A Employer identification number 54-1446162
Number and street (or P O box number if mail is not delivered to street address) 7322 Willow Avenue	Room/suite	B Telephone number (see instructions) 301-920-1444
City or town, state or province, country, and ZIP or foreign postal code Takoma Park, MD 20912-4321		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation 04 <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 2,031,607	J Accounting method. <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	23,914	23,914	0	
	4 Dividends and interest from securities	26,455	26,455	0	
	5a Gross rents	0	0	0	
	b Net rental income or (loss)	0			
	6a Net gain or (loss) from sale of assets not on line 10	27,407			
	b Gross sales price for all assets on line 6a 602,084				
	7 Capital gain net income (from Part IV, line 2) stmt #1		27,407		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0				
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	77,776	77,776	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,000	0	0	12,000
	14 Other employee salaries and wages	0	0	0	0
	15 Pension plans, employee benefits	0	0	0	0
	16a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule) stmt #2	2,500	0	0	0
	c Other professional fees (attach schedule) stmt #3	23,029	22,979	0	50
	17 Interest	27	0	0	27
	18 Taxes (attach schedule) (see instructions) stmt #4	1,095	0	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy	0	0	0	0
	21 Travel, conferences, and meetings	4,859	0	0	4,859
	22 Printing and publications	0	0	0	0
	23 Other expenses (attach schedule) stmt #5	287	0	0	287
	24 Total operating and administrative expenses. Add lines 13 through 23	43,797	22,979	0	17,223
	25 Contributions, gifts, grants paid	100,000			100,000
26 Total expenses and disbursements. Add lines 24 and 25	143,797	22,979	0	117,223	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-66,021				
b Net investment income (if negative, enter -0-)		54,797			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

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SCANNED JAN 28 2020

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	0	0
	2 Savings and temporary cash investments	71,276	73,068	73,068
	3 Accounts receivable ▶ Interest and dividends receivable			
	Less: allowance for doubtful accounts ▶	5,992	6,824	6,824
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0	0	0
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U S and state government obligations (attach schedule) ▶	405,036	509,564	509,564
	b Investments—corporate stock (attach schedule) Stmt # 6	1,330,061	1,001,043	1,001,043
	c Investments—corporate bonds (attach schedule) Stmt # 6	464,680	441,108	441,108
Liabilities	11 Investments—land, buildings, and equipment: basis ▶	0	0	0
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶	0	0	0
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶ 0)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,297,045	2,031,607	2,031,607
	17 Accounts payable and accrued expenses	1,127	3,255	
	18 Grants payable	0	0	
Net Assets or Fund Balances	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ 0)	0	0	
	23 Total liabilities (add lines 17 through 22)	1,127	3,255	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	2,275,918	2,028,352	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 Total net assets or fund balances (see instructions)	2,275,918	2,028,352	
	31 Total liabilities and net assets/fund balances (see instructions)	2,297,045	2,031,607	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,275,918
2	Enter amount from Part I, line 27a	2	-66,021
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,209,897
5	Decreases not included in line 2 (itemize) ▶ Unrealized Gains	5	-181,545
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,028,352

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Sale of publicly traded securities		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 602,084	0	574,677	27,407	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	27,407
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	128,454	2,167,443	.05927
2016	103,093	2,005,413	.0514
2015	106,083	1,862,434	.0570
2014	111,353	1,900,702	.0586
2013	208,082	1,850,815	.1124
2 Total of line 1, column (d)			2 .33867
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .0677
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 2,198,352
5 Multiply line 4 by line 3			5 148,828
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 548
7 Add lines 5 and 6			7 149,376
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 117,223

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,095	00
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0	00
3	Add lines 1 and 2	3	1,095	00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,095	00
6	Credits/Payments:			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	812	52
b	Exempt foreign organizations—tax withheld at source	6b	0	00
c	Tax paid with application for extension of time to file (Form 8868)	6c	4,000	00
d	Backup withholding erroneously withheld	6d	0	00
7	Total credits and payments. Add lines 6a through 6d	7	4,812	52
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0	00
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	00
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,717	52
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax 3,717 52 Refunded	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		✓
1b			✓
	If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?		✓
1c			✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ Virginia		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	✓	
14 The books are in care of ► RBC Wealth Management Telephone no. ► 415-455-8660 Located at ► 345 California Street 29th Floor San Francisco, CA ZIP+4 ► 94104		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructionsOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See attached Schedule #1				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not Applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 Not Applicable	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,155,023
b	Average of monthly cash balances	1b	76,806
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2,231,829
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,231,829
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	33,477
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,198,352
6	Minimum investment return. Enter 5% of line 5	6	109,918

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	109,918
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,095
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	1,095
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	108,823
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	108,823
6	Deduction from distributable amount (see instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	108,823

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	117,223
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	117,223
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	117,223

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				108,823
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018:				
a From 2013	12,247			
b From 2014	24,824			
c From 2015	13,067			
d From 2016	3,249			
e From 2017	16,487			
f Total of lines 3a through e	69,874			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ <u>117,223</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2018 distributable amount				108,823
e Remaining amount distributed out of corpus	8,400			
b Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	78,274			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	12,247			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	66,027			
10 Analysis of line 9:				
a Excess from 2014	24,824			
b Excess from 2015	13,067			
c Excess from 2016	3,249			
d Excess from 2017	16,487			
e Excess from 2018	8,400			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter % of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

Betsy Taylor / 7322 Willow Avenue / Takoma Park, Maryland 20912 / 301-920-1444

- b** The form in which applications should be submitted and information and materials they should include:

A grant proposal of 5 - 10 written pages, including a budget

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Awards are granted to 501(c)(3) organizations protecting the environment.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See attached Schedule #2				
Total				3a
b <i>Approved for future payment</i>				
NONE				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	23,914	
4	Dividends and interest from securities			14	26,455	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	27,407	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				77,776	
13	Total. Add line 12, columns (b), (d), and (e)				13	77,776

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|------------|--|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | | ✓ |
| (2) | Other assets | | ✓ |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | | ✓ |
| (2) | Purchases of assets from a noncharitable exempt organization | | ✓ |
| (3) | Rental of facilities, equipment, or other assets | | ✓ |
| (4) | Reimbursement arrangements | | ✓ |
| (5) | Loans or loan guarantees | | ✓ |
| (6) | Performance of services or membership or fundraising solicitations | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

[illegible]

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

11-7-19
Date

Director

May the IRS discuss this return with the preparer shown below?
See Instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Beverly A Orr

Firm's name ▶ **N/A**

Firm's address ►

Preparer's signature _____

Beckwith, Wm

Date _____

4-6-2010

Check ☒ if self-employed

PTIN

P01499752

Firm's EIN ►

Phone no. 202-361-2814

Part VIII – Information about Officers, Directors, Trustees, Foundation Managers

	Title & Aver. Hrs/week	Cont. to Benefit	Expense Acct	Compensation
Jordan Estevas 1700 Harvard Street NW #409 Washington, DC 20009	Vice Chair as needed	NONE	NONE	NONE
Joe Uehlein 11 Pine Avenue Takoma Park, MD 20912	Chair as needed	NONE	NONE	NONE
Erica Fein 2000 M Street NW #720 Washington, DC 20036	Trustee as needed	NONE	NONE	NONE
Catherine Feingold 815 16th Street NW Washington, DC 20006	Trustee as needed	NONE	NONE	NONE
John Cavanaugh 214 Tulip Avenue Takoma Park, MD 20912	Secretary/Treasurer as needed	NONE	NONE	NONE
Elizabeth Taylor 7322 Willow Avenue Takoma Park, MD 20912-4321	Executive Director as needed	NONE	NONE	12,000
Jose Aguto 415 Michigan Avenue, NE #260 Washington, DC 20017	Trustee as needed	NONE	NONE	NONE
John Qua 36 18th Street SE Washington, DC 20003	Trustee as needed	NONE	NONE	NONE
Keya Chatterjee 1212 Wylie Street NE Washington, DC 20002	Trustee as needed	NONE	NONE	NONE

Part XV – Grants and Contributions Paid During 2018:

Name and Address	Relationship	Fdn Status of Recipient	Purpose of Grant
CASA Future Harvest 1114 Shawan Road, Suite 1 Cockeysville, MD 21030	NONE	501(c)(3) \$ 15,000.00	To provide farming training programs and education in support of healthy soils and soil carbon sequestration in Maryland plans.
Carbon 180 (formerly Center for Carbon Removal) 1111 Broadway, Floor 3 Oakland, CA 94607	NONE	501(c)(3) \$ 20,000.00	To promote healthy soils and soil carbon sequestration through agriculture in Colorado and Montana
Vermilion Sea Institute P O Box 1904 Bonita, CA 91908	NONE	501(c)(3) \$ 15,000.00	To support Mad Agriculture and efforts to promote carbon farming in Colorado
Institute for Policy Studies 1301 Connecticut Avenue NW #600 Washington, DC 20036	NONE	501(c)(3) \$ 12,500.00	To promote peace, justice and the abolition of nuclear weapons.
Global Zero 1342 Florida Avenue NW Washington, DC 20009	NONE	501(c)(3) \$ 15,000.00	For the Beyond the Bomb campaign and efforts to build public support for nuclear disarmament.
Peace Development Fund P O Box 40250 San Francisco, CA 94140-0250	NONE	501(c)(3) \$ 10,000.00	For Women Cross the DMZ and efforts to promote peace and conflict resolution on the Korean Peninsula.
Southwest Research and Information Center P O Box 4524 Albuquerque, NM 87196-4524	NONE	501(c)(3) \$ 12,500.00	To support Nuclear Watch and efforts to educate and raise awareness about the threats posed by nuclear weapons, plutonium, and modernization plans.
TOTAL GRANTS		\$ 100,000.00	

Statement #1

		<u>Gross Sales</u>	<u>Cost or other</u>	
<i>Part I, Line 6 - Realized Gains(Losses) and Part IV - Capital Gains and Losses</i>		<u>Price</u>	<u>basis</u>	<u>Gain or loss</u>
Publicly traded securities	Purchased	\$602,084	\$574,677	\$27,407

Statement #2

Part I, Line 16b -- Accounting Fees

	<u>Accrual</u>	<u>Cash Basis</u>
	<u>Basis</u>	
Bookkeeping fees and preparation of 990-PF	\$2,500	\$0

Statement #3

Part I, Line 16c -- Other professional fees

Investment management fees	\$22,979	\$22,503
Consultant - Administrative	\$50	\$50
Total Other professional fees	\$23,029	\$22,553

Statement #4

Part I, Line 18, Taxes

Excise tax for 2018	\$1,095	282
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Statement #5

Part I, Line 23 -- Other expenses

Corporate filing fees	\$134	\$134
Late payment fee	\$34	\$34
Supplies	\$119	\$119
Total Other expenses	\$287	\$287

	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
<i>US and state government obligations</i>			
Alameda Calif Community Impt Redevelopment	25000	25,580.00	25,000.00
East Baton Rouge La Sew Commn	25000	25,243.75	25,000.00
FL Hurricane Catastrophe	20000	20,026.20	20,226.06
Imperial Calif IRR Dist Electricity and Public Power	20000	19,222.40	20,000.00
New York NY City	20000	20,148.00	20,233.43
New York NY City Housing Development	25000	24,766.25	25,000.00
New York State Urban Dev Corp	20000	19,965.00	20,016.95
US Treasury Note 1.375%	25000	24,596.75	24,447.25
US Treasury Note 1.625%	25000	24,202.25	24,815.50
US Treasury Note 1.750%	20000	19,726.60	19,793.00
US Treasury Note 1.750%	20000	19,379.60	18,921.00
US Treasury Note 2.000%	10000	9,889.10	9,765.60
US Treasury Note 2.000%	25000	24,512.75	24,863.25
US Treasury Note 2.125%	25000	24,772.50	25,100.62
US Treasury Note 2.125%	25000	24,328.25	24,733.50
US Treasury Note 2.250%	25000	24,569.25	24,191.50
US Treasury Note 2.250%	25000	24,448.25	25,659.19
US Treasury Note 2.250%	20000	19,319.60	19,011.00
US Treasury Note 2.375%	25000	24,476.50	25,088.91
US Treasury Note 2.500%	25000	24,992.25	26,187.24
US Treasury Note 2.500%	20000	19,963.20	19,422.60
US Treasury Note 2.750%	25000	25,129.00	24,551.75
US Treasury Note 2.875%	20000	20,307.00	19,967.20
<i>Total US and state government obligations</i>		509,564.45	511,995.55

Corporate bonds, fixed Income

Abbvie Inc	5000	4,882.85	4,844.70
American Express CR Corp	10000	9,892.50	10,003.35
Anthem Inc	5000	4,777.15	4,718.70
Apple Inc	15000	14,816.10	15,171.91
AT&T Inc	10000	9,772.00	9,723.20
Avalon Bay Cmnty Inc	10000	9,847.20	10,007.57
Bank of NewYork Mellon	20000	20,231.00	20,389.23
Comcast Corp	15000	15,036.00	15,270.98
CVS Health Corp	10000	9,900.20	9,962.20
Fuchs PetroLub SE	363	3,732.73	5,383.29
General Mills Inc	10000	9,919.60	10,114.79
Goldman Sachs Group Inc	10000	9,965.10	10,013.40
Home Depot Inc	20000	19,745.80	21,333.61
Itau Unibanco Holding	749	6,845.86	7,012.59
Jackson St Univ Edl Bldg Corp	25000	24,628.75	25,000.00
Medtronic Inc	10000	9,948.80	10,060.17

Janelia Foundation 2018

	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Merck & Co	20000	19,612.20	20,122.31
Morgan Stanley	15000	14,934.75	15,010.76
Novartis Capital Corp	15000	14,530.35	15,297.58
Oracle Corp	20000	19,995.20	20,003.40
Pepsico Inc	20000	19,750.80	20,037.42
Prudential Financial Inc	10000	10,054.90	10,128.31
Royal Bank of Canada	10000	9,999.00	9,960.50
Schlumberger Invt SA	25000	25,119.00	25,690.73
Statoil ASA	15000	14,509.20	14,925.15
Toronto Dominion Bank	20000	19,570.80	19,422.60
United Health Group	10000	9,964.30	10,192.64
University Calif Revs for Public Higher Education	15000	14,368.65	14,242.95
University of North TX Board of Public Higher Educati	15000	15,129.60	15,000.00
Verizon Communications	10000	9,700.60	9,951.10
Western Carolina University NC Rev Public Higher Ed	20000	20,182.00	20,000.00
Westpac BKG Corp	20000	19,744.80	20,041.68
Total Corporate bonds, fixed ncome		441,107.79	449,036.82

Corporate stock

PAX GLOBAL ENVIRONMENTAL MRKT FD INST CL	6266.765	83,723.98	99,926.43
3M Company	19	3,620.26	4,443.63
Abbvie Inc	35	3,226.65	3,218.87
Accenture PLC Ireland	15	2,115.15	1,293.90
Acco Corp	13	723.71	804.57
ACI Worldwide Ubc	65	1,798.55	1,517.45
ACS Actividades de Construccion Y Servicios	645	4,989.08	3,833.50
Activision Blizzard Inc	21	977.97	870.29
Adidas Inc	29	3,023.40	3,386.04
Adobe Inc	14	3,167.36	2,406.67
Advanced Energy Industries Inc	21	901.53	747.61
Advanced Micro Devices	26	479.96	323.83
Aercap Holdings	113	4,474.80	4,557.50
AFLAC Inc	22	1,002.32	925.32
Agilent Technologies Inc	11	742.06	741.18
AIA Grup Ltd	538	17,865.90	15,988.41
Air Liquide	271	6,719.45	6,691.47
Air Products & Chemicals Inc	11	1,760.55	1,701.45
Albemarle Corporation	7	539.49	973.49
Alexion Pharmaceuticals Inc	6	584.16	796.55
Align Technology Inc	2	418.86	524.68
Alliant Energy Corporation	26	1,098.50	1,126.00
Allianz SE	494	9,890.37	11,430.99
Allstate Corp	13	1,074.19	1,213.00

Janelia Foundation 2018

	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Alphabet Inc Class A	6	6,269.76	3,201.85
Alphabet Inc Class C	6	6,213.66	3,167.22
Amazon. Com Inc	8	12,015.76	5,714.32
Ambev	738	2,892.96	3,534.36
American Express Co	23	2,192.36	2,151.59
American International Group	35	1,379.35	2,276.31
American Tower Corporation REIT	12	1,898.28	1,648.44
American Water Works Co	15	1,361.55	1,302.56
Ameriprise Financial Inc	5	521.85	413.63
Ametek Inc	12	812.40	821.52
Amgen Inc	15	2,920.05	2,667.60
Amphenol Corporation	4	324.08	349.55
Analog Devices	15	1,287.45	1,351.01
Annaly Capital Management Inc	89	873.98	1,053.76
Anthem Inc	6	1,575.78	775.56
AON PLC	8	1,162.88	1,213.82
Apergy Corporation	5	135.40	195.58
Apple Inc	97	15,300.78	10,385.49
Applied Materials	30	982.20	1,663.20
Aptar Group Inc	4	376.28	308.12
APTIV	4	246.28	324.02
Aqua America Inc	37	1,265.03	1,355.59
Array Biopharma	60	855.00	948.25
Arrowhead Pharmaceuticals Inc	66	819.72	873.54
Aspen Pharmacare Holdings	164	1,537.01	3,899.16
Associated Bank Corp	28	554.12	714.00
AT&T Inc	170	4,851.80	5,659.71
Atlas Copco	164	3,893.85	6,970.66
Autodesk Inc	7	900.27	938.26
Autoliv Inc	15	1,053.45	1,137.65
Automatic Data Processing	13	1,704.56	1,513.17
AvalonBay Communities, Inc	6	1,044.30	1,083.72
Axalta Coating Systems	64	1,498.88	1,987.59
AZA	296	6,380.87	7,416.40
Baidu Inc	62	9,833.20	14,644.77
Banco Bilbao Vizcaya Argentaria	983	5,200.07	8,550.57
Banco Santander	1150	5,152.00	7,709.26
Bank New York Mellon Corp	34	1,600.38	1,761.46
Bank United Inc	10	299.40	347.90
Bayerische Motoren Werke	128	3,448.32	4,438.65
BB&T Corp	42	1,819.44	2,004.98
Becton Dickinson & Co	10	2,253.20	2,109.90
Beigene Ltd	10	1,402.60	1,717.82
Berry Global Group	49	2,328.97	2,301.92

Janelia Foundation 2018

	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Biogen Inc	5	1,504.60	1,578.54
BlackRock Inc	4	1,571.28	1,878.84
Bluebird Bio Inc	14	1,388.80	1,747.96
Book Holdings Inc	1	1,722.42	967.55
Boston Properties Inc	8	900.40	971.92
Boston Scientific Corp	46	1,625.64	1,364.81
Bright Horizons Family Solutions	11	1,225.95	1,295.28
Bristol Myers Squibb Co	47	2,443.06	3,359.56
Broadcomm Inc	10	2,542.80	2,458.48
Broadridge Financial Solutions	30	2,887.50	1,877.58
Brookfield Property REIT	8.648	139.23	175.12
Brown-Forman Corporation	13	618.54	692.87
Cable One Inc	2	1,640.20	1,475.52
Canadian National Railway Co	96	7,114.56	7,786.23
Capital One Financial Corp	19	1,436.21	1,730.52
Cardinal Health Inc	16	713.60	1,072.44
Carlsberg AS	290	6,153.80	5,652.66
Carmax Inc	9	564.57	382.74
Catalent Inc	17	530.06	685.61
Caterpillar Inc	20	2,541.40	2,756.22
Celanese Corporation	8	719.76	836.70
Celgene Corp	20	1,281.80	2,393.75
Centene Corp	5	576.50	724.13
Centerpoint Energy Inc	35	988.05	1,027.88
Cerner Corp	11	576.84	790.10
Charles Schwab Corp	35	1,453.55	1,167.51
Charter Communications Inc	7	1,994.79	2,411.15
Check Point Software	71	7,288.15	8,384.38
Cheniere Energy inc	39	2,308.41	1,730.43
Chipotle Mexican Grill Inc	1	431.79	348.94
Chubb Ltd	18	2,324.24	2,770.92
Cigna Corporation	8	1,519.36	1,524.70
Cintas Corp	3	503.97	586.22
Cisco Systes	107	4,636.31	3,672.95
Citizens Financial Group Inc	41	1,218.93	1,562.82
CME Group Inc	11	2,069.32	1,476.75
CMS Energy Corp	28	1,390.20	1,346.45
Coca Cola Company	116	5,492.60	5,348.57
Cognizant Technology Solutions	15	952.20	1,114.35
Colgate Palmolive Company	24	1,428.48	1,712.88
Comerica Inc	14	961.66	1,108.07
Compass Minerals International Inc	8	333.52	522.20
Consolidated Edison Inc	30	2,293.80	2,560.80
Constellation Brands Inc	6	964.92	1,277.80

Janelia Foundation 2018

	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Cornerstone On Demand Inc	20	1,008.60	1,074.85
Costco Wholesale Corp	18	3,666.78	3,133.46
Crown Castle International Corp	10	1,086.30	844.02
CSX Corporation	22	1,366.86	1,162.43
Cummins Inc	5	668.20	884.50
CVS Health Corporation	38	2,489.76	2,897.65
Danaher Corporation	21	2,165.52	1,903.86
Danone	361	5,076.74	5,446.37
Dassault Systems SA	44	5,215.94	4,648.16
DBS Group Holdings Ltd	158	10,984.63	9,668.11
Deere & Co	11	1,640.87	1,435.72
Delphi Technologies	3	42.96	148.27
Delta Air Lines Inc	20	998.00	993.32
Deutsche Boerse AG	433	5,194.70	4,599.57
Deutsche Post AG	184	5,029.27	7,843.03
Dexcom Inc	4	479.20	172.35
Digital Realty Trust Inc	7	745.85	861.07
Discover Financial Services	12	707.76	782.04
Dish Network Corp	20	499.40	717.75
DNB ASA	268	4,275.67	3,896.86
Dolby Laboratories	39	2,411.76	1,973.95
Dollar General Corporation	9	972.72	756.88
Dover Corporation	10	709.50	751.99
Dril-Quip Inc	22	660.66	885.50
Dunkin Brands Group nc	30	1,923.60	1,455.40
Eastman Chemical Co	15	1,096.65	1,362.41
Eaton Corporation PLC	18	1,235.88	1,409.40
Ebay Inc	32	898.24	688.15
Ecolab Inc	15	2,210.25	1,746.15
Edwards Lifesciences Corp	8	1,225.36	519.48
Electronic Arts Inc	9	710.19	1,031.58
Eli Lilly & Co	36	4,165.92	3,061.44
Emcor Group Inc	33	1,969.77	2,125.18
Emerson Electric Co	22	1,314.50	1,462.56
Entegris Inc	71	1,980.55	966.33
Envestnet Inc	29	1,426.51	1,752.17
EP Energy Corporation	384	268.80	777.67
Equinix Inc REIT	2	705.12	918.94
Equity Residential	17	1,122.17	1,136.92
EssilorLuxottica	92	5,807.96	5,457.62
Estee Lauder Companies Inc	6	780.60	666.60
Etsy Inc	28	1,331.96	1,422.40
Evecore Inc	15	1,073.40	1,183.42
Eversource Energy	30	1,951.20	1,869.00

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	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Exelixis Inc	89	1,750.63	1,879.67
Facebook Inc	51	6,685.59	6,365.01
Fanuc Corporation	773	11,744.96	15,893.39
Fidelity National Information Services	10	1,025.50	954.70
First Republic Bank San Francisco, CA	7	608.30	476.63
Fiserv Inc	10	734.90	642.05
Fomento Economico Mexicano SAB	38	3,269.90	3,215.36
Ford Motor Co	145	1,109.25	1,743.63
Fortnet Inc	44	3,098.92	1,567.72
General Mills Inc	28	1,090.32	1,445.64
Gilead Sciences Inc	32	2,001.60	2,555.44
Graco Inc	56	2,343.60	2,478.88
Grifols	156	2,864.16	3,308.37
Grubhub Inc	11	844.91	482.89
Grupo Financiero Banorte	118	2,873.89	3,969.52
Guidewire Software Inc	19	1,524.37	1,051.28
HanesBrands Inc	24	300.72	462.41
Hartford Financial Services Group Inc	18	800.10	987.08
HDFC BK Ltd	31	3,211.29	2,945.55
Henry Jack & Associates	17	2,150.84	2,241.23
Hershey Company	7	750.26	761.18
Hewlett Packard Enterprise Company	59	779.39	831.89
Hexcel Corp	30	1,720.20	1,862.93
Hilton Worldwide Holdings Inc	13	933.40	927.81
Home Depot Inc	27	4,639.14	4,486.52
HP Inc	48	982.08	1,043.04
Huazhu Group Limited	74	2,118.62	1,782.16
Humana Inc	3	859.44	974.66
Huntington Bancshares Inc	60	715.20	835.65
IAC Interactive Corp	12	2,196.48	765.35
ICICI Bank Ltd	357	3,673.53	2,965.60
Icon PLC	19	2,454.99	1,020.36
Idacorp Inc	8	744.48	784.96
Idexx Laboratories Corp	3	558.06	717.75
Illinois Tool Works Inc	13	1,646.97	2,049.32
Illumina Inc	4	1,199.72	813.75
Index Corp	7	883.82	889.33
Industria De Diseno Textile	329	4,202.98	4,938.08
Infineon Technologies AG	187	3,712.14	4,798.42
Intel Corp	91	4,270.63	3,714.31
Intercontinental Exchange	19	1,431.27	1,252.29
International Business Machines Corp	21	2,387.07	3,232.32
International Consolidated Airlines Group	152	2,392.78	2,365.10
International Paper Co	21	847.56	1,217.53

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	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Interpublic Group of COS Inc	23	474.49	533.60
Intesa SanPaolo SPA	333	4,430.57	5,199.23
Intuit Inc	6	1,181.10	898.26
Jazz Pharmaceuticals	15	1,859.40	2,358.79
Jazz Pharmaceuticals PLC	3	371.88	500.39
Jefferies Financial Group Inc	26	451.36	579.02
Johnson & Johnson	61	7,872.05	8,693.71
Johnson Controls International PLC	31	919.15	1,277.43
JP Morgan Chase & Co	90	8,785.80	7,792.13
Julius Baer Group LTF	766	5,440.90	7,001.83
KAR Auction Services Inc	30	1,431.60	1,650.00
Kellogg Co	12	684.12	727.77
Keurig Dr Pepper Inc	15	384.60	165.00
Keycorp	67	990.26	1,232.12
Kimberly Clark Corp	11	1,253.34	1,241.35
KLX Energy Services Holdings Inc	7	164.15	-
Kohls Corp	7	464.38	509.87
Kubota Corporation	125	8,895.25	10,663.71
L'Oreal Co	160	7,360.00	7,125.82
Laboratory Corp Amer Hldgs	4	505.44	611.63
Lam Research Corp	5	680.85	1,017.49
Legg Mason Inc	68	1,734.68	2,478.14
Lennar Corp	20	783.00	-
Liberty Media Corporation	41	1,258.70	1,480.04
Lincoln National Corp	13	667.03	996.68
Linde PLC	30	4,681.20	4,731.41
Linde PLC	16	2,496.64	2,615.28
Live National Entertainment	60	2,955.00	2,442.08
LKQ Corporation	22	522.06	744.70
Lloyds Banking Group	1400	3,584.00	4,740.61
Loews Corporation	54	2,458.08	2,637.90
Lonza Group AG Zuerich	179	4,624.82	4,811.52
Lowes Companies Inc	15	1,385.40	969.30
Loxo Oncology Inc	7	980.49	972.44
LyonDelbasell Industries	21	1,746.36	2,128.00
M&T Bank Corp	10	1,431.30	1,661.70
Macy's Inc	14	416.92	556.78
Marriott International	8	868.48	539.44
Marsh & McLennan Companies	21	1,674.75	1,770.04
Martin Marietta Materials, Inc	3	515.61	637.64
Mastercard Incorporated	21	3,961.65	1,878.17
McCormick & Co Inc	3	417.72	296.57
McDonalds Corp	21	3,728.97	3,437.49
McKesson Corp	7	773.29	1,060.64

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	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
MDU Resources Group Inc	34	810.56	974.70
Medtronic PLC	39	3,547.44	3,177.49
Mercadolibre Inc	9	2,635.65	1,189.73
Merck & Co Inc	71	5,425.11	4,329.82
Metlife Inc	29	1,190.74	1,565.71
Microchip Technology Inc	10	719.20	924.60
Micron Technology	29	920.17	1,192.48
Microsoft Corp	151	15,337.07	7,786.03
Middleby Corp	14	1,438.22	1,556.82
Mondelez International Inc	48	1,921.44	1,972.32
Moody's Corp	6	840.24	873.54
Morgan Stanley	55	2,180.75	2,780.11
Mosaic Company	30	876.30	645.90
Murata Manufacturing Co	125	4,259.63	4,353.50
Nabors Industries LTD	148	296.00	955.58
Naspers Limited	134	5,388.41	6,383.76
Netflix Com Inc	9	2,408.94	1,745.55
New Relic Inc	15	1,214.55	1,313.97
Nielsen Holdings PLC	24	559.92	930.96
Nike Inc	28	2,075.92	1,610.83
Nisource Inc	37	937.95	916.72
Nordea Bank ABP	501	4,214.41	5,126.32
Nordstrom Corp	17	2,028.95	1,329.00
Norfolk Southern Corp	12	1,794.48	1,535.01
Northern Trust Corp	9	752.31	853.09
Norwegian Cruise Line Holdings LTD	13	551.07	638.14
Novosymes A/S	52	2,317.22	2,718.60
Nucor Corp	19	984.39	1,123.23
Nutanix Inc	57	2,370.63	1,631.09
NVENT Electric PLC	12	269.52	286.68
Nvidia Corp	13	1,735.50	2,526.81
OGE Energy Corp	41	1,606.79	1,508.70
Oil States International Inc	55	785.40	1,247.13
Old Dominion Freight Lines, Inc	3	370.47	209.80
Omnicom Group Inc	15	1,098.60	1,048.91
Oneok Inc	66	3,560.70	3,538.19
Oracle Corporation	73	3,295.95	3,638.87
Orange	348	5,634.12	5,979.11
Otsuka Holdings Co Ltd	225	4,607.10	4,409.44
Owens Corning	14	615.72	1,067.47
Paccar Inc	17	971.38	1,198.29
Palo Alto Networks Inc	3	565.05	356.51
Park 24 Co LTD	124	2,727.13	2,939.65
Parker Hannifin Corp	8	1,193.12	1,468.64

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	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Paypal Holdings Inc	29	2,438.61	1,015.10
PBF Energy Inc	22	718.74	610.72
PCT Innovations Inc	49	776.65	1,046.48
Pentair PLC	12	453.36	565.53
Peoples Utd Financial Inc	71	1,024.53	1,327.69
Pepsico Inc	47	5,192.56	4,673.48
Perrigo Company PLC	7	271.25	633.41
Power Integrations Inc	17	1,036.66	892.34
Prestige Consumer Healthcare Inc	38	1,173.44	1,657.07
Price T Towe Group Inc	9	830.88	602.19
Principal Financial Group Inc	12	530.04	812.64
Procter & Gamble Co	61	5,607.12	5,302.72
Progressive Corp - Ohio	23	1,387.59	1,118.66
Prologis Inc	22	1,291.84	1,411.69
Prudential Financial Inc	22	1,794.10	2,453.22
PTC Inc	3	248.70	161.77
Public Storage	4	809.64	841.92
Qualcomm Inc	29	1,650.39	1,475.82
Qualys Inc	19	1,420.06	1,704.45
Quanta Services Inc	31	933.10	1,160.25
Red Hat Inc	7	1,229.48	504.05
Regal Beloit Corporation	4	280.20	315.80
Regeneron Pharmaceuticals Inc	2	747.00	845.56
Regions Financial Corp	74	990.12	667.17
Reinsurance Group of America	20	2,804.60	2,534.72
Reinsurance Group of America Inc	3	420.69	430.89
Republic Services Inc	13	937.17	830.96
Resmed Inc	6	683.22	671.76
Roche Holding LTD	440	13,579.72	13,807.56
Rockwell Automation Inc	3	451.44	561.36
Roper Technologies	7	1,865.64	1,786.12
Ross Stores Inc	9	748.80	869.22
Rowan Companies Ltd	121	1,015.19	1,600.42
Royal Caribbean Cruises Ltd	7	684.53	848.52
Royal DMS NC	252	5,145.08	3,684.11
Royal Gold Inc	11	942.15	950.51
Sage Therapeutics Inc	13	1,245.27	2,151.19
Salesforce.com	20	2,739.40	1,528.80
SAP SE	246	24,489.30	27,183.53
Secon Co Ltd	236	4,901.01	4,108.40
Servicenow, Inc	4	712.20	787.30
Seven & I Holdings Co Ltd	247	5,383.86	5,048.87
Simon Property Group Inc	10	1,679.90	1,636.10
Sirius XM Holdings	150	856.50	828.75

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	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Smith & Nephew PLC	178	6,653.64	6,432.20
Smucker JM Company	7	654.43	784.28
Sonova Holding AG	125	4,072.88	4,460.50
Southwest Airlines Co	15	697.20	853.01
Splunk Inc	23	2,411.55	1,503.40
Splunk Inc	6	629.10	618.96
Spring Corporation	116	675.12	707.21
Sprouts Farmers Market Inc	11	258.61	212.89
Square Inc	8	448.72	566.50
Stanley Black & Decker Inc	4	478.96	654.07
Starbucks Corp	27	1,738.80	1,517.94
State Street Corp	15	946.05	1,411.20
Steris PLC	21	2,243.85	2,246.72
Sumitomo Mitsui Finl Group	812	5,286.12	6,274.50
Suntrust Banks Inc	26	1,311.44	1,556.36
Superior Energy Services	115	385.25	912.71
Supernus Pharmaceuticals Inc	45	1,494.90	791.59
SVB Financial Group	2	379.84	639.78
Symrise AG	214	3,944.66	4,035.77
Synovus Financial Corporation	9	287.91	420.66
Sysmex Corporation	128	3,077.63	4,355.56
Taiwan Semiconductor Mfg Co	277	10,224.07	11,226.12
Targa Resources Corp	43	1,548.86	1,861.09
Target Corp	18	1,189.62	1,116.18
Technipfmc PLC	82	1,605.56	2,271.02
Teladoc Health Inc	10	495.70	637.78
Temenos AG	29	3,468.34	4,325.95
Tesla Inc	3	998.40	982.32
Texas Instruments Inc	26	2,457.00	2,485.34
The Kroger Co	37	1,017.50	784.31
Thermo Fisher Scientific Inc	8	1,790.32	1,188.64
TJX Companies Inc	30	1,342.20	983.25
Toray Industries Inc	278	3,912.29	5,721.14
Total System Services Inc	32	2,601.28	1,070.08
Tractor Supply Co	27	2,252.88	2,037.26
Transidgm Group Inc	8	2,720.48	2,382.96
Transunion.com	7	397.60	525.25
Trip Advisor Inc	35	1,887.90	1,701.48
Twenty First Century Fox	46	2,213.52	1,203.81
Twitter Inc	17	488.58	512.55
Tyler Technologies	1	185.82	154.05
UGI Corporation	38	2,027.30	1,807.19
Ultimate Software Group Inc	8	1,958.96	1,863.92
Unilevel PLC	118	6,165.50	7,010.37

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	<i>Quantity</i>	<i>Market Value</i>	<i>Cost</i>
Union Pacific Corp	20	2,764.60	2,203.00
United Health Group	20	4,982.40	2,583.60
United Parcel Services Inc	19	1,853.07	2,256.58
United Rentals Inc	17	1,743.01	1,293.28
United Rentals Inc	4	410.12	183.38
US Bankcorp Del Com	66	3,016.20	3,577.85
Vail Resorts Inc	12	2,529.84	2,821.83
Veeva Systems Inc	19	1,697.08	969.04
Ventas Inc	16	937.44	984.64
Veoneer Inc	28	659.96	870.46
Vereit Inc	81	579.15	621.81
Verizon Communications	92	5,172.24	4,476.63
Vertex Pharmaceuticals Inc	7	1,159.97	1,030.94
VF Corporaton	13	927.42	926.22
Viking Therapeutics Inc	61	466.65	866.06
Visa Inc	42	5,541.48	2,736.39
Vornado Realty Trust	12	744.36	876.33
Vulcan Materials Co	5	494.00	613.39
Walgreen Boots Alliance, Inc	25	1,708.25	1,729.38
Walt Disney Co	44	4,824.60	4,134.62
Waste Management Inc	15	1,334.85	1,164.90
Webco Holdings Inc	3	322.02	313.53
WEC Energy Group Inc	36	2,493.36	2,405.52
Weibo Corporation	59	3,447.37	5,466.77
Well Tower Inc	16	1,110.56	1,059.95
Wellcare Health Plans Inc	7	1,652.63	2,236.61
Western Alliance Bankorporation	34	1,342.66	1,733.02
Western Digital Corp	9	332.73	782.22
Westlake Chemical Corp	5	330.85	422.10
Weyerhaeuser Co	18	393.48	555.42
World Fuel Services Corp	42	899.22	1,504.02
Worldpay Inc	10	764.30	833.50
Xylem Inc	9	600.48	724.14
Yandex NV	85	2,324.75	2,282.59
Yum Brands Inc	10	919.20	747.95
Zions Bancorporation	22	896.28	1,016.13
Zoetis Inc	17	1,454.18	1,097.61
Total Corporate Stock		1,001,041.68	1,024,032.08
TOTAL INVESTMENTS		1,951,713.92	1,985,064.45