

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
 ▶ Do not enter social security numbers on this form as it may be made public.  
 ▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052  
**2018**  
**Open to Public Inspection**

**For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018**

Name of foundation THE KOONCE FOUNDATIONINC		<b>A Employer identification number</b> 52-2133134	
Number and street (or P O box number if mail is not delivered to street address) 6229 EXECUTIVE BLVD		<b>B Telephone number (see instructions)</b> (301) 897-9700	
City or town, state or province, country, and ZIP or foreign postal code ROCKVILLE, MD 20852		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>1,077,464</u>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	
		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	9,836			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	32,078	32,078		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	-10,204			
	<b>b</b> Gross sales price for all assets on line 6a <u>155,699</u>				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	31,710	32,078			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)	2,800			
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	404			
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)				
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	3,204	0		
	<b>25</b> Contributions, gifts, grants paid	55,000			55,000
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	58,204	0		55,000	
<b>27</b> Subtract line 26 from line 12					
<b>a Excess of revenue over expenses and disbursements</b>	-26,494				
<b>b Net investment income</b> (if negative, enter -0-)		32,078			
<b>c Adjusted net income</b> (if negative, enter -0-)					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	5,286	5,109	5,109
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,196,812	1,170,495	1,072,355
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,202,098	1,175,604	1,077,464	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	1,202,098	1,175,604	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg , and equipment fund			
<b>29</b> Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,202,098	1,175,604		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) .	1,202,098	1,175,604		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	1,202,098
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-26,494
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	1,175,604
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	<b>6</b>	1,175,604

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year, see instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	73,731	1,266,898	0.058198
2016	67,227	1,170,901	0.057415
2015	77,810	1,284,779	0.060563
2014	78,000	1,672,093	0.046648
2013	80,589	1,578,165	0.051065
<b>2</b> Total of line 1, column (d)			0.273889
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			0.054778
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			1,363,525
<b>5</b> Multiply line 4 by line 3			74,691
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			321
<b>7</b> Add lines 5 and 6			75,012
<b>8</b> Enter qualifying distributions from Part XII, line 4			55,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due/overpayment. Total tax due is 342.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes/No responses. Questions cover political campaign influence, political expenditures, and other activities.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care of.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
All other program-related investments. See instructions	
<b>3</b>	
Total. Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	1,370,901
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	13,388
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	1,384,289
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	1,384,289
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	20,764
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	1,363,525
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	68,176

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	68,176
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	642
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	642
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	67,534
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	67,534
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	67,534

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	55,000
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	55,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	55,000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				67,534
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .			42,541	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .				
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .				
<b>d</b> From 2016. . . . .				
<b>e</b> From 2017. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>55,000</u>				
<b>a</b> Applied to 2017, but not more than line 2a			42,541	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2018 distributable amount. . . . .				12,459
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				55,075
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .				
<b>c</b> Excess from 2016. . . . .				
<b>d</b> Excess from 2017. . . . .				
<b>e</b> Excess from 2018. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 CALVIN S KOONCE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
 CALVIN S KOONCE  
 6229 EXECUTIVE BLVD  
 ROCKVILLE, MD 20852  
 (301) 897-9700

**b** The form in which applications should be submitted and information and materials they should include  
 WRITTEN ONLY, PURPOSE, NAME AND DATE

**c** Any submission deadlines  
 NO

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
 NO

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
CALVIN S KOONCE 1575 GULF SHORE BLVD SOUTH NAPLES, FL 34102	PRESIDENT, D 000 00	0	0	0
JANET B KOONCE 1575 GULF SHORE BLVD SOUTH NAPLES, FL 34102	SECRETARY, D 000 00	0	0	0
FRANKLIN S KOONCE 7002 EXFAIR ROAD BETHESDA, MD 20814	TREASURER, D 000 00	0	0	0
ELIZABETH K STUART 34 WINDROW LANE NEW CANAAN, CT 06840	DIRECTOR 000 00	0	0	0
KATHLEEN K GOODIER 481 WEBB ROAD CHADDS FORD, PA 19317	DIRECTOR 000 00	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
POTOMAC PRESBYTERIAN CHUR 10301 RIVER ROAD POTOMAC, MD 20854		OTHER PUBLIC	GENERAL PURPOSES	3,000
CHILDREN'S NATIONAL MEDIC 111 MICHIGAN AVENUE NW WASHINGTON, DC 20010		OTHER PUBLIC	GENERAL PURPOSES	2,000
FIRST PRESBYTERIAN CHURCH OF NAPLES 250 SIXTH STREET S NAPLES, FL 34102		OTHER PUBLIC	GENERAL PURPOSES	8,000
<b>Total . . . . .</b> ▶ <b>3a</b>				55,000

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Name and address (home or business)				
<i>a Paid during the year</i>				
CAMP DUDLEY ANNUAL FUND 126 CAMP DUDLEY ROAD WESTPORT, NY 12993		OTHER PUBLIC	GENERAL PURPOSE	1,500
LAKE SUMMIT FOUNDATION 15 WESTMINSTER COURT HENDERSONVILLE, NC 28739		OTHER PUBLIC	GENERAL PURPOSES	1,000
FIRST PRESBYTERIAN CHURCH 178 OENOKE RIDGE NEW CAANAN, CT 06840		OTHER PUBLIC	GENERAL PURPOSES	3,000
<b>Total . . . . .</b>				<b>55,000</b>

▶ 3a

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST LUKE'S SCHOOL 377 NORTH WILTON ROAD NEW CANAAN, CT 06840		OTHER PUBLIC	GENERAL PURPOSES	5,000
MADEIRA SCHOOL 8328 GEORGETOWN PIKE MCLEAN, VA 22102		OTHER PUBLIC	GENERAL PURPOSES	2,000
MOUNT HOLYOKE COLLEGE 50 COLLEGE STREET SOUTH HADLEY, MA 01075		OTHER PUBLIC	GENERAL PURPOSES	2,000
<b>Total . . . . .</b> ▶ <b>3a</b>				55,000

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LANDON SCHOOL 6101 WILSON LANE BETHESDA, MD 20817		OTHER PUBLIC	GENERAL PURPOSES	1,500
HOLTON-ARMS SCHOOL 7303 RIVER ROAD BETHESDA, MD 20817		OTHER PUBLIC	GENERAL PURPOSES	3,000
MASS INST OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE, MA 02139		OTHER PUBLIC	GENERAL PURPOSES	2,500
<b>Total . . . . .</b>			<b>▶ 3a</b>	55,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

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Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ECOFORSTERS INC 167-C HAYWOOD ROAD ASHEVILLE, NC 28816		OTHER PUBLIC	GENERAL PURPOSES	2,000
NORWOOD SCHOOL 8821 RIVER ROAD BETHESDA, MD 20817		OTHER PUBLIC	GENERAL PURPOSES	3,000
WESTMINSTER SCHOOL 995 HOPMEADOW ST SIMSBURY, CT 06070		OTHER PUBLIC	GENERAL PURPOSES	2,500
<b>Total . . . . .</b>				55,000

▶ 3a

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DENISON UNIVERSITY PO BOX 716 GRANVILLE, OH 43023		OTHER PUBLIC	GENERAL PURPOSES	7,000
SANFORD SCHOOL PO BOX 888 HOCKESSIN, DE 19707		OTHER PUBLIC	GENERAL PURPOSES	2,000
GIFFT HILL SCHOOL PO BOX 1657 ST JOHN, VI 00831		OTHER PUBLIC	GENERAL PURPOSES	3,000
<b>Total . . . . . ▶ 3a</b>				55,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
FRIENDS OF THE VIRGIN ISLPOBOX 811 ST JOHN, VI 00831			GENERAL PURPOSES	1,000
<b>Total . . . . . ▶ 3a</b>				55,000

**TY 2018 Accounting Fees Schedule****Name:** THE KOONCE FOUNDATIONINC**EIN:** 52-2133134

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	2,800			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2018 Gain/Loss from Sale of Other Assets Schedule

**Name:** THE KOONCE FOUNDATIONINC

**EIN:** 52-2133134

### Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
300SH MDU RES GRP	2003-12	PURCHASE	2018-11		7,786	4,750			3,036	
300SH NOW INC	2014-06	PURCHASE	2018-11		4,122	6,271			-2,149	
300SH TRANSOCEAN LTD	2008-05	PURCHASE	2018-11		2,756	47,478			-44,722	
100SH RAYTHEON CO	2009-12	PURCHASE	2018-11		17,490	5,222			12,268	
440SH SOUTH 32 LTD	2009-06	PURCHASE	2018-11		4,921	3,960			961	
43SH PERSPECTA INC	2013-11	PURCHASE	2018-11		896	575			321	
43SH PERSPECTA INC	2008-05	PURCHASE	2018-11		896	707			189	
43SH PERSPECTA INC	2011-08	PURCHASE	2018-11		895	363			532	
400SH ACCESS NATION CORP	2018-12	PURCHASE	2018-12		9,879	9,836			43	
2035SH LENNAR CL A	2015-07	PURCHASE	2018-06		105,983	86,688			19,295	
FR SH LENNAR CORP CLA	2015-07	PURCHASE	2018-02		29	25			4	
FR SH LENNAR CORP CL B	2015-07	PURCHASE	2018-02		34	28			6	
FR SH PERSPECTA INC	2013-11	PURCHASE	2018-06		12				12	

**TY 2018 Investments Corporate Stock Schedule****Name:** THE KOONCE FOUNDATIONINC**EIN:** 52-2133134**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
1000SH B B T & CO	26,688	43,320
1100SH BHP GROUP PLC ADR	51,238	46,079
1000SH BP PLC	59,920	37,920
2000SH ANADARKO PETROLEUM CORP	48,800	87,680
1000SH APACHE CORPORATION	38,735	26,250
600SH CHEVRON CORP	24,393	65,274
751SH BANK OF AMERICA	34,675	18,505
249SH BANK OF AMERICA	12,171	6,135
800SH SCHLUMBERGER LTD	68,968	28,864
300SH MDU RESOURCES GROUP		
1000SH CHESAPEAKE ENERGY CORPORATION	33,410	2,100
1000SH ENSCO PLC	55,190	3,560
1000SH HEWLETT PACKARD	16,296	13,210
1000SH HEWLETT PACKARD	17,570	13,210
1000SH HEWLETT PACKARD	9,003	13,210
700SH RAYTHEON COMPANY NEW	36,554	107,345
86SH DXC TECHNOLOGY COMPANY	1,151	4,573
86SH DXC TECHNOLOGY COMPANY	1,414	4,573
85SH DXC TECHNOLOGY COMPANY	725	4,519
1200SH NATIONAL OIL WELL VARCO NEW	57,671	30,840
2000SH CENOVUS ENERGY	38,489	14,060
2000SH ENCANA CORPORATION	44,307	11,560
279SH CONOCO PHILLIPS	11,138	17,396
721SH CONOCO PHILLIPS	27,720	44,954
594SH FREEPORT MCMORAN COPPER & GOLD	21,146	6,124
1406SH FREEPORT MCMORAN COPPER & GLD	43,294	14,496
300SH TRANSOCEAN LTD		
300SH INTERNATIONAL BUSINESS MACHINE	37,476	34,101
500SH INTERNATIONAL BUSINESS MACHINE	48,230	56,835
300SH NOW INC		

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
300SH SYNOVUS FINL CORP	10,607	9,597
137SH MICRO FOCUS INTL PLC	4,051	2,358
137SH MICRO FOCUS INTL PLC	4,898	2,358
137SH MICRO FOCUS INTL PLC	2,551	2,357
139.5SH PHILLIPS 66	5,569	12,018
360.5SH PHILLIPS 66	13,860	31,057
71SH SEVENTY SEVEN ENERGY		
180SH GENERAL MILLS INC	10,001	7,009
180SH GENERAL MILLS INC	10,103	7,009
800SH LGI HOMES INC	26,472	36,176
300SH LGI HOMES INC	9,553	13,566
440SH SOUTH32 LTD		
1000SH HP INC	18,626	20,460
1000SH HP INC	20,819	20,460
1000SH HP INC	10,667	20,460
509SH CALATLANTIC		
1791SH CALATLANTIC		
500SH DELTA AIR LINES INC	18,518	24,950
300SH DELTA AIRLINES INC	14,787	14,970
40SH LENNAR CORP B	1,342	1,253
1860SH LENNAR CORP B	77,505	58,274
1000SH LENNAR CORP B	41,639	31,330
71SH SEVENTY SEVEN ENERGY	2,555	

**TY 2018 Taxes Schedule****Name:** THE KOONCE FOUNDATIONINC**EIN:** 52-2133134

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FEDERAL INCOME TAXES	269			
FOREIGN TAXES WITHHELD	75			
ADR FEES	60			