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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
MICHAEL G CALLAS CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)
309 EAST DILIDO DRIVE

City or town, state or province, country, and ZIP or foreign postal code
MIAMI BEACH, FL 33139

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,591,585

J Accounting method

☐ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

A Employer identification number
52-1764391

B Telephone number (see instructions)
(410) 537-5491

C If exemption application is pending, check here

D 1. Foreign organizations, check here

D 2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	198,126	197,344	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	695,898		
	b Gross sales price for all assets on line 6a			
	7 Capital gain net income (from Part IV, line 2)		695,898	
	8 Net short-term capital gain			0
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	43,190	7,788		
12 Total. Add lines 1 through 11	937,214	901,030		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	135,487	33,872	101,615
	14 Other employee salaries and wages		0	0
	15 Pension plans, employee benefits		0	0
	16a Legal fees (attach schedule)			0
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	61,942	61,942	0
	17 Interest	178	178	0
	18 Taxes (attach schedule) (see instructions)	13,515	7,144	0
	19 Depreciation (attach schedule) and depletion	0	0	
	20 Occupancy			
	21 Travel, conferences, and meetings		0	0
	22 Printing and publications		0	0
	23 Other expenses (attach schedule)	7,199		682
	24 Total operating and administrative expenses. Add lines 13 through 23	218,321	103,136	0
	25 Contributions, gifts, grants paid	445,636		445,636
	26 Total expenses and disbursements. Add lines 24 and 25	663,957	103,136	0
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	273,257		
	b Net investment income (if negative, enter -0-)		797,894	
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	299,213	440,817	440,817
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,553,580	2,876,710	3,582,639
	c	Investments—corporate bonds (attach schedule)	3,993,040	3,973,610	3,903,054
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,541,248	2,977,930	3,665,075
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,387,081	10,269,067	11,591,585	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	9,387,081	10,269,067	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	9,387,081	10,269,067		
31	Total liabilities and net assets/fund balances (see instructions) .	9,387,081	10,269,067		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,387,081
2	Enter amount from Part I, line 27a	2	273,257
3	Other increases not included in line 2 (itemize) ▶ _____	3	608,729
4	Add lines 1, 2, and 3	4	10,269,067
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,269,067

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	695,898
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	419,730	11,442,441	0 036682
2016	423,696	11,361,154	0 037293
2015	368,989	9,353,005	0 039451
2014	324,158	6,332,365	0 051191
2013	158,186	5,893,394	0 026841
2 Total of line 1, column (d)			2 0 191458
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 038292
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 12,236,380
5 Multiply line 4 by line 3			5 468,555
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 7,979
7 Add lines 5 and 6			7 476,534
8 Enter qualifying distributions from Part XII, line 4			8 547,933

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	7,979
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	7,979
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	7,979
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	15,262
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	15,262
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	181
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,102
11	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> 7,102 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No


Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>BROWN ADVISORY CORPORATION</u> Telephone no ► <u>(410) 537-5491</u>			
	Located at ► <u>901 S BOND STREET SUITE 400 BALTIMORE MD</u> ZIP+4 ► <u>21231</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <input type="checkbox"/>	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). <input type="checkbox"/>	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). <input type="checkbox"/>	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)


		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b
	If "Yes" to 6b, file Form 8870		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS G MOUL 309 EAST DILIDO DRIVE MIAMI BEACH, FL 33139	TRUSTEE 5	67,744		
CATHERINE G BUSHEY 17915 GOLF VIEW DRIVE HAGERSTOWN, MD 21740	TRUSTEE 5	67,743		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.  0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROWN ADVISORY	0	51,599
901 SOUTH BOND STREET SUITE 400		
BALTIMORE, MD 21231		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	11,471,132
b	Average of monthly cash balances.	1b	951,589
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	12,422,721
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	12,422,721
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	186,341
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,236,380
6	Minimum investment return. Enter 5% of line 5.	6	611,819

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	611,819
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	7,979
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,979
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	603,840
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	603,840
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	603,840

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	547,933
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	547,933
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	7,979
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	539,954

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				603,840
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			445,364	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	0			
b From 2014.	0			
c From 2015.	0			
d From 2016.	0			
e From 2017.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 547,933				
a Applied to 2017, but not more than line 2a			445,364	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				102,569
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				501,271
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . .	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.	0			
b Excess from 2015.	0			
c Excess from 2016.	0			
d Excess from 2017.	0			
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NA

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
DOUGLAS G MOUL TRUSTEE
309 EAST DILIDO DRIVE
MIAMI BEACH, FL 33019
(410) 537-5491

b The form in which applications should be submitted and information and materials they should include
MUST SUBMIT A WRITTEN APPLICATION TO THE TRUSTEES FOR CONSIDERATION

c Any submission deadlines
NO SUBMISSION DEADLINE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
MUST NOT BE OF POLITICAL ORIENTATION MUST BE IN UNITED STATES OF AMERICA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	198,126	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	695,898	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PASSTHRU OTHER INC _____	900099	13,967	14	7,788	
b S CORP OTHER INC _____	900099	21,435			
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		35,402		901,812	

13 Total. Add line 12, columns (b), (d), and (e).	13	937,214
(See worksheet in line 13 instructions to verify calculations)		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-07	*****	May the IRS discuss this return with the preparer shown below? (see instr)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	JERRY L ADAMS		2019-11-07		P01776553
	Firm's name ▶ BROWN INVESTMENT ADVISORY & TRUST Firm's address ▶ 901 SOUTH BOND STREET BALTIMORE, MD 21231				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d				
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	2 DANAHER CORP		2009-11-02	2018-01-03
1	30 CANADIAN NATL RAILWAY CO		2016-01-15	2018-01-04
	4 DANAHER CORP		2009-11-02	2018-01-04
	14 MASTERCARD INC		2015-04-10	2018-01-04
	16 VISA INC CLASS A SHARES		2015-04-10	2018-01-04
	BANK OF NEW YORK MELLON CORP			2018-01-05
	BANK OF NEW YORK MELLON CORP			2018-01-05
	10 DANAHER CORP		2009-11-02	2018-01-05
	PROCEEDS OF LITIGATION FROM AIG			2018-01-05
	PROCEEDS OF LITIGATION FROM AIG			2018-01-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
187		52	135
2,528		1,509	1,019
378		104	274
2,183		1,238	945
1,858		1,060	798
107			107
78			78
946		260	686
16			16
105			105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			135
			1,019
			274
			945
			798
			107
			78
			686
			16
			105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PROCEEDS OF LITIGATION FROM AIG			2018-01-05
1 PROCEEDS FROM SECURITIES LITIGATION			2018-01-05
15 PAYPAL HOLDINGS INC		2016-08-25	2018-01-09
24 PAYPAL HOLDINGS INC		2016-07-08	2018-01-10
6 WABTEC COM		2015-12-29	2018-01-16
42 NXP SEMICONDUCTORS NV		2015-12-29	2018-01-18
36 NXP SEMICONDUCTORS NV		2015-12-29	2018-01-19
16 NXP SEMICONDUCTORS NV		2015-12-29	2018-01-22
9 ECOLAB INC		2013-10-16	2018-01-23
11 NXP SEMICONDUCTORS NV		2016-07-01	2018-01-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
123			123
24			24
1,190		562	628
1,894		887	1,007
513		433	80
5,039		3,630	1,409
4,337		3,111	1,226
1,938		1,383	555
1,238		915	323
1,331		883	448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			123
			24
			628
			1,007
			80
			1,409
			1,226
			555
			323
			448

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 NXP SEMICONDUCTORS NV		2016-07-05	2018-01-23
1 17 ECOLAB INC		2016-02-24	2018-01-24
100 HANESBRANDS INC COM USD0 01		2017-02-28	2018-01-24
11 WABTEC COM		2016-01-05	2018-01-26
17 STARBUCKS CORP		2012-11-29	2018-01-29
32 STARBUCKS CORP		2017-10-05	2018-01-29
5 WABTEC COM		2016-01-05	2018-01-29
24 STARBUCKS CORP		2012-11-29	2018-01-30
9 STARBUCKS CORP		2012-11-29	2018-01-30
33 STARBUCKS CORP		2012-11-29	2018-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,331		845	486
2,336		1,723	613
2,315		2,062	253
905		791	114
971		442	529
1,828		1,743	85
418		344	74
1,370		624	746
515		234	281
1,887		857	1,030

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			486
			613
			253
			114
			529
			85
			74
			746
			281
			1,030

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
41 STARBUCKS CORP		2012-11-29	2018-01-31
1 1 STARBUCKS CORP		2012-11-29	2018-01-31
17 STARBUCKS CORP		2012-11-29	2018-01-31
32 ADOBE SYS INCORP		2016-07-05	2018-02-01
11 AETNA INC NEW		2016-07-15	2018-02-01
1 ALPHABET INC CL C		2018-01-18	2018-02-01
4 ALPHABET INC CL C		2009-03-16	2018-02-01
4 ALPHABET INC CL C		2015-04-10	2018-02-01
1 ALPHABET INC CL A		2008-12-03	2018-02-01
3 ALPHABET INC CL A		2015-04-10	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,339		1,065	1,274
57		26	31
966		442	524
6,403		3,032	3,371
2,064		1,305	759
1,168		1,129	39
4,671		588	4,083
4,671		2,151	2,520
1,181		137	1,044
3,544		1,643	1,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,274
			31
			524
			3,371
			759
			39
			4,083
			2,520
			1,044
			1,901

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
55 ALTABA INC		2016-01-15	2018-02-01
1 1 AMAZON COM INC		2015-02-12	2018-02-01
5 AMAZON COM INC		2015-02-12	2018-02-01
25 AMERIPRISE FINL INC		2016-01-15	2018-02-01
62 AMPHENOL CORP - CL A		2010-06-15	2018-02-01
17 ANSYS INC		2010-10-19	2018-02-01
7 ANTHEM INC		2016-01-15	2018-02-01
28 APPLE COMPUTER INC		2016-02-11	2018-02-01
44 BWX TECHNOLOGIES INC		2018-01-24	2018-02-01
120 BANK OF AMERICA CORPORATION		2016-12-20	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,209		1,644	2,565
1,440		378	1,062
7,145		1,889	5,256
4,242		2,343	1,899
5,757		1,328	4,429
2,772		780	1,992
1,712		955	757
4,689		2,415	2,274
2,823		2,728	95
3,874		2,738	1,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,565
			1,062
			5,256
			1,899
			4,429
			1,992
			757
			2,274
			95
			1,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
37 BERKSHIRE HATHAWAY INC CL B			2015-04-10	2018-02-01
1	1960 409 BROWN ADVISORY SUSTAINAB LE GWTH INSTL		2016-05-18	2018-02-01
	267 755 BROWN ADVISORY SUSTAINAB LE GWTH INSTL		2017-12-19	2018-02-01
	2297 927 BROWN ADVISORY SMALL CAP GROWTH CL INV		2016-12-19	2018-02-01
	262 237 BROWN ADVISORY SMALL CAP GROWTH CL INV		2017-12-19	2018-02-01
	27 CANADIAN NATL RAILWAY CO		2016-01-15	2018-02-01
	59 CARMAX INC		2016-06-22	2018-02-01
	8 CHARTER COMMUNICATIONS INC NEW		2017-07-31	2018-02-01
	2 CHARTER COMMUNICATIONS INC NEW		2017-07-19	2018-02-01
	5 CHIPOTLE MEXICAN GRILL INC		2016-10-03	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,012		5,318	2,694
43,992		31,033	12,959
6,008		5,626	382
44,879		34,864	10,015
5,121		4,920	201
2,163		1,358	805
4,180		2,755	1,425
2,997		3,124	-127
749		785	-36
1,544		2,151	-607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,694
			12,959
			382
			10,015
			201
			805
			1,425
			-127
			-36
			-607

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
47 CONAGRA INC		2017-12-22	2018-02-01
1 10 COSTCO WHOLESALE CORPORATION		2017-11-08	2018-02-01
13 COSTCO WHOLESALE CORPORATION		2009-05-29	2018-02-01
22 CROWN CASTLE INTL CORP		2015-04-10	2018-02-01
51 DANAHER CORP		2009-11-02	2018-02-01
60 DELTA AIR LINES INC		2017-12-08	2018-02-01
45 DEXCOM INC		2016-10-14	2018-02-01
23 WALT DISNEY CO		2015-09-15	2018-02-01
48 EBAY INC		2016-01-15	2018-02-01
33 ECOLAB INC		2016-02-24	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,778		1,789	-11
1,951		1,674	277
2,536		625	1,911
2,490		1,864	626
5,202		1,326	3,876
3,382		3,261	121
2,600		3,838	-1,238
2,537		2,411	126
2,246		1,194	1,052
4,557		2,804	1,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-11
			277
			1,911
			626
			3,876
			121
			-1,238
			126
			1,052
			1,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)
21 EDWARDS LIFESCIENCES CORP			2017-02-13
1	32 EDWARDS LIFESCIENCES CORP		2015-04-10
14 ELECTRONIC ARTS			2018-01-31
6 FACEBOOK INC CLASS A			2015-03-13
30 FACEBOOK INC CLASS A			2015-03-13
23 FACEBOOK INC CLASS A			2016-09-23
22 FLEETCOR TECHNOLOGIES INC			2015-08-05
3 FLEETCOR TECHNOLOGIES INC			2015-07-29
30 FORTIVE CORP WI			2016-07-12
40 FORTIVE CORP WI			2018-01-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,654		1,891	763
4,045		2,266	1,779
1,795		1,704	91
1,153		469	684
5,787		2,345	3,442
4,437		2,946	1,491
4,665		3,384	1,281
636		457	179
2,274		1,524	750
3,032		2,941	91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			763
			1,779
			91
			684
			3,442
			1,491
			1,281
			179
			750
			91

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 GENERAL DYNAMICS CORP		2016-06-10	2018-02-01
1 54 HANESBRANDS INC COM USD0 01		2017-02-28	2018-02-01
27 INTUIT INC		2017-04-21	2018-02-01
15 INTUITIVE SURGICAL INC		2009-03-11	2018-02-01
43 J P MORGAN CHASE & CO		2014-01-10	2018-02-01
160 KINDER MORGAN INC		2015-09-29	2018-02-01
41 ESTEE LAUDER COMPANIES CL A		2012-05-08	2018-02-01
48 LOWES COS INC		2015-04-10	2018-02-01
36 MASTERCARD INC		2015-04-10	2018-02-01
17 MERCK & CO INC		2009-10-30	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,253		1,416	837
1,158		1,101	57
4,486		3,198	1,288
6,402		478	5,924
5,007		2,514	2,493
2,878		4,833	-1,955
5,519		2,509	3,010
5,025		3,591	1,434
6,248		3,183	3,065
1,017		517	500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			837
			57
			1,288
			5,924
			2,493
			-1,955
			3,010
			1,434
			3,065
			500

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
54 MICROSOFT CORP		2015-04-10	2018-02-01
1 29 OCCIDENTAL PETROLEUM CORP		2010-09-30	2018-02-01
55 PAYPAL HOLDINGS INC		2016-07-01	2018-02-01
40 PAYPAL HOLDINGS INC		2016-01-15	2018-02-01
14 PEPSICO INC		2015-04-10	2018-02-01
12 T ROWE PRICE GROUP INC		2016-02-08	2018-02-01
1 PRICELINECOM NAME CHANGE		2017-07-31	2018-02-01
2 PRICELINECOM NAME CHANGE		2015-06-01	2018-02-01
35 QUALCOMM CORP		2016-01-15	2018-02-01
110 REGIONS FINL CO		2017-04-18	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,122		2,259	2,863
2,193		2,188	5
4,367		1,999	2,368
3,176		1,289	1,887
1,690		1,349	341
1,344		810	534
1,917		1,996	-79
3,834		2,359	1,475
2,356		1,543	813
2,136		1,474	662

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,863
			5
			2,368
			1,887
			341
			534
			-79
			1,475
			813
			662

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
86 REGIONS FINL CO		2016-01-15	2018-02-01
1 20 ROPER INDUSTRIES INC NEW		2016-10-10	2018-02-01
31 SBA COMMUNICATIONS CORP		2016-02-04	2018-02-01
30 SALESFORCE COM INC		2009-02-17	2018-02-01
21 SALESFORCE COM INC		2017-11-14	2018-02-01
97 CHARLES SCHWAB CORP		2013-01-03	2018-02-01
3 SHERWIN WILLIAMS CO		2018-01-24	2018-02-01
31 SMITH A O CORP		2018-01-26	2018-02-01
27 SMITH A O CORP		2016-12-14	2018-02-01
52 STARBUCKS CORP		2012-11-29	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,670		711	959
5,601		3,565	2,036
5,438		2,972	2,466
3,404		197	3,207
2,383		2,221	162
5,276		1,448	3,828
1,233		1,293	-60
2,087		2,030	57
1,818		1,335	483
2,922		1,351	1,571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			959
			2,036
			2,466
			3,207
			162
			3,828
			-60
			57
			483
			1,571

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
42 SUNCOR ENERGY INC		2018-01-05	2018-02-01
1 46 TJX COS INC		2017-05-15	2018-02-01
23 TJX COS INC		2015-04-10	2018-02-01
23 THERMO ELECTRON CORP		2018-01-05	2018-02-01
9 UNITED RENTALS INC		2016-01-29	2018-02-01
17 UNITED TECHNOLOGIES CORP		2015-04-10	2018-02-01
21 UNITEDHEALTH GROUP INC		2017-12-05	2018-02-01
55 VISA INC CLASS A SHARES		2015-12-29	2018-02-01
68 VISA INC CLASS A SHARES		2015-04-10	2018-02-01
26 WABTEC COM		2016-02-18	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,513		1,595	-82
3,680		3,566	114
1,840		1,580	260
5,081		3,967	1,114
1,622		421	1,201
2,350		2,014	336
4,956		4,638	318
6,861		4,356	2,505
8,483		4,504	3,979
2,111		1,731	380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-82
			114
			260
			1,114
			1,201
			336
			318
			2,505
			3,979
			380

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
93 WELLS FARGO & CO-NEW		2015-04-10	2018-02-01
1 90 ZOETIS INC		2018-01-19	2018-02-01
19 ACCENTURE PLC CL A		2015-04-10	2018-02-01
126 GENPACT LIMITED		2015-12-29	2018-02-01
26 GENPACT LIMITED		2017-09-19	2018-02-01
124 NOMAD FOODS LTD		2018-01-11	2018-02-01
13 ALIBABA GROUP HOLDING LTD A D R		2018-01-18	2018-02-02
9 ALIBABA GROUP HOLDING LTD A D R		2018-02-01	2018-02-02
84 STARBUCKS CORP		2012-11-29	2018-02-02
9 WABTEC COM		2016-01-22	2018-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,092		5,054	1,038
7,031		5,981	1,050
3,049		1,805	1,244
4,278		3,173	1,105
883		732	151
2,119		1,958	161
2,436		2,417	19
1,687		1,783	-96
4,699		2,183	2,516
652		580	72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,038
			1,050
			1,244
			1,105
			151
			161
			19
			-96
			2,516
			72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 WABTEC COM		2016-01-08	2018-02-06
1 95 HANESBRANDS INC COM USD0 01		2017-02-28	2018-02-07
5 WABTEC COM		2016-01-21	2018-02-07
6 ECOLAB INC		2012-12-04	2018-02-08
48 HANESBRANDS INC COM USD0 01		2017-03-01	2018-02-08
71 HANESBRANDS INC COM USD0 01		2017-03-01	2018-02-08
37 HANESBRANDS INC COM USD0 01		2017-02-03	2018-02-08
8 WABTEC COM		2016-01-21	2018-02-08
11 WABTEC COM		2016-01-21	2018-02-08
7 ECOLAB INC		2012-12-04	2018-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
437		382	55
2,103		1,904	199
366		319	47
776		432	344
955		961	-6
1,419		1,418	1
740		712	28
579		510	69
795		696	99
892		503	389

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			55
			199
			47
			344
			-6
			1
			28
			69
			99
			389

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 ECOLAB INC		2012-12-04	2018-02-09
1 156 HANESBRANDS INC COM USD0 01		2017-02-03	2018-02-09
9 WABTEC COM		2016-01-19	2018-02-09
2 WABTEC COM		2016-01-11	2018-02-09
3 ECOLAB INC		2012-12-04	2018-02-12
7 WABTEC COM		2016-01-27	2018-02-12
6 ECOLAB INC		2012-12-05	2018-02-13
3 WABTEC COM		2016-02-02	2018-02-13
5 ECOLAB INC		2012-12-05	2018-02-14
55 WABTEC COM		2016-02-09	2018-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
640		360	280
2,968		3,003	-35
640		568	72
143		126	17
391		216	175
505		440	65
776		431	345
216		187	29
648		359	289
3,972		3,405	567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			280
			-35
			72
			17
			175
			65
			345
			29
			289
			567

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
12 ECOLAB INC		2012-12-05	2018-02-15
1 3 FLEETCOR TECHNOLOGIES INC		2015-07-29	2018-02-15
32 CROWN CASTLE INTL CORP		2015-04-10	2018-02-16
5 ECOLAB INC		2012-12-05	2018-02-16
8 ECOLAB INC		2012-12-05	2018-02-20
5 CROWN CASTLE INTL CORP		2015-04-10	2018-02-21
5 ECOLAB INC		2012-12-05	2018-02-21
12 CROWN CASTLE INTL CORP		2015-04-10	2018-02-22
7 ECOLAB INC		2012-11-29	2018-02-23
2 ECOLAB INC		2012-11-29	2018-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,573		862	711
587		454	133
3,499		2,712	787
659		359	300
1,057		575	482
545		424	121
655		359	296
1,303		1,017	286
914		502	412
264		143	121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			711
			133
			787
			300
			482
			121
			296
			286
			412
			121

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 ECOLAB INC		2012-11-29	2018-02-27
1 1 ECOLAB INC		2012-11-29	2018-02-28
38 TJX COS INC		2016-01-15	2018-02-28
3 ECOLAB INC		2012-11-29	2018-03-01
9 ESTEE LAUDER COMPANIES CL A		2012-05-08	2018-03-01
5 ECOLAB INC		2012-11-29	2018-03-02
3 ECOLAB INC		2012-11-29	2018-03-05
6 ECOLAB INC		2012-12-03	2018-03-05
9 ECOLAB INC		2012-12-03	2018-03-06
4 ECOLAB INC		2012-12-03	2018-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
396		215	181
132		72	60
3,172		2,599	573
388		215	173
1,242		542	700
640		358	282
389		215	174
776		430	346
1,177		645	532
527		286	241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			181
			60
			573
			173
			700
			282
			174
			346
			532
			241

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
37 ECOLAB INC		2012-12-03	2018-03-07
1 18 SMITH A O CORP		2016-12-15	2018-03-08
5 ADOBE SYS INCORP		2016-04-28	2018-03-09
6 AMPHENOL CORP - CL A		2010-06-15	2018-03-09
3 ADOBE SYS INCORP		2016-04-28	2018-03-12
10 AMPHENOL CORP - CL A		2010-06-15	2018-03-12
5 ADOBE SYS INCORP		2016-04-28	2018-03-13
2 AMPHENOL CORP - CL A		2010-06-15	2018-03-13
1 SMITH A O CORP		2016-12-15	2018-03-13
2 SMITH A O CORP		2016-12-15	2018-03-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
4,888		2,650	2,238
1,152		880	272
1,103		473	630
554		129	425
665		284	381
928		214	714
1,112		473	639
186		43	143
66		49	17
130		98	32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,238
			272
			630
			425
			381
			714
			639
			143
			17
			32

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 AMPHENOL CORP - CL A		2010-06-15	2018-03-15
1 2 SMITH A O CORP		2016-12-15	2018-03-15
9 AMPHENOL CORP - CL A		2010-06-15	2018-03-16
11 VISA INC CLASS A SHARES		2015-12-29	2018-03-19
2 FLEETCOR TECHNOLOGIES INC		2015-07-28	2018-03-23
5 ALPHABET INC CL A		2008-12-03	2018-03-26
2 FLEETCOR TECHNOLOGIES INC		2015-07-28	2018-03-26
1 FLEETCOR TECHNOLOGIES INC		2015-07-28	2018-03-27
3 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-03-29
13 AETNA INC NEW		2016-07-15	2018-04-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
92		21	71
131		98	33
828		193	635
1,350		871	479
400		302	98
5,212		687	4,525
403		302	101
202		151	51
603		447	156
2,217		1,542	675

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			71
			33
			635
			479
			98
			4,525
			101
			51
			156
			675

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 AETNA INC NEW		2016-07-15	2018-04-05
1 6 ADOBE SYS INCORP		2016-04-28	2018-04-10
2 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-04-10
1 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-04-10
7 ZOETIS INC		2017-04-28	2018-04-10
1 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-04-11
9 ZOETIS INC		2017-04-28	2018-04-11
CALLAS COMPANY, INC		2004-05-31	2018-04-13
6 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-04-16
117 QUALCOMM CORP		2016-01-15	2018-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,883		1,305	578
1,344		568	776
400		290	110
200		145	55
581		395	186
201		145	56
748		508	240
500,000		285,628	214,372
1,216		871	345
6,427		4,325	2,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			578
			776
			110
			55
			186
			56
			240
			214,372
			345
			2,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
141 QUALCOMM CORP		2010-05-25	2018-04-17
1 8 AETNA INC NEW		2016-07-15	2018-04-24
12 ESTEE LAUDER COMPANIES CL A		2012-07-25	2018-04-24
17 AETNA INC NEW		2016-06-27	2018-04-25
2 CHARTER COMMUNICATIONS INC NEW		2017-07-31	2018-04-25
8 CHIPOTLE MEXICAN GRILL INC		2016-10-03	2018-04-26
24 CHARTER COMMUNICATIONS INC NEW		2017-10-05	2018-04-27
CALLAS COMPANY, INC		2004-05-31	2018-04-27
19 ESTEE LAUDER COMPANIES CL A		2012-07-25	2018-05-01
7 ESTEE LAUDER COMPANIES CL A		2012-07-25	2018-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,817		4,869	2,948
1,421		944	477
1,767		691	1,076
3,030		1,973	1,057
597		781	-184
3,360		3,441	-81
6,214		9,122	-2,908
451,013		257,643	193,370
2,764		996	1,768
962		367	595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,948
			477
			1,076
			1,057
			-184
			-81
			-2,908
			193,370
			1,768
			595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 FORTIVE CORP WI		2016-07-12	2018-05-07
1 20 FORTIVE CORP WI		2018-04-27	2018-05-07
1 INTUITIVE SURGICAL INC		2018-02-08	2018-05-07
3 DANAHER CORP		2009-11-02	2018-05-08
6 DANAHER CORP		2009-11-02	2018-05-09
7 CHARTER COMMUNICATIONS INC NEW		2017-10-16	2018-05-10
1 INTUITIVE SURGICAL INC		2018-02-08	2018-05-10
5 CHARTER COMMUNICATIONS INC NEW		2018-03-08	2018-05-11
5 CHARTER COMMUNICATIONS INC NEW		2018-03-08	2018-05-14
9 DANAHER CORP		2009-11-02	2018-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
74		51	23
1,471		1,416	55
465		387	78
297		78	219
597		156	441
1,919		2,554	-635
467		387	80
1,355		1,783	-428
1,371		1,694	-323
923		234	689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			23
			55
			78
			219
			441
			-635
			80
			-428
			-323
			689

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 CHARTER COMMUNICATIONS INC NEW		2017-10-26	2018-05-15
1 6 CHARTER COMMUNICATIONS INC NEW		2018-03-27	2018-05-16
19 PAYPAL HOLDINGS INC		2016-01-15	2018-05-17
7757 934 BA-WMC STRATEGIC EUROPEAN EQUITY FUND CL INST		2016-05-12	2018-06-13
3888 028 BA-WMC STRATEGIC EUROPEAN EQUITY FUND CL INST		2017-12-19	2018-06-13
2 DEXCOM INC		2016-10-14	2018-06-14
3 DEXCOM INC		2016-10-14	2018-06-14
4 MASTERCARD INC		2015-04-10	2018-06-14
8 DEXCOM INC		2016-10-14	2018-06-15
11 VISA INC CLASS A SHARES		2015-04-10	2018-06-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,080		1,274	-194
1,637		1,895	-258
1,502		612	890
99,922		78,009	21,913
50,078		50,000	78
198		164	34
300		246	54
801		354	447
790		655	135
1,485		729	756

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-194
			-258
			890
			21,913
			78
			34
			54
			447
			135
			756

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
11 MASTERCARD INC		2015-04-10	2018-06-18
1 12 VISA INC CLASS A SHARES		2015-04-10	2018-06-18
1 INTUITIVE SURGICAL INC		2007-01-17	2018-06-27
3 PAYPAL HOLDINGS INC		2016-06-30	2018-06-27
13 PAYPAL HOLDINGS INC		2018-02-08	2018-06-27
1 ANSYS INC		2010-10-19	2018-06-28
3 ANSYS INC		2010-10-19	2018-06-28
2 INTUITIVE SURGICAL INC		2007-01-17	2018-06-28
12 SALESFORCE COM INC		2009-02-17	2018-06-28
13 ANSYS INC		2010-10-19	2018-06-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
2,207		973	1,234
1,623		795	828
479		32	447
243		109	134
1,053		963	90
173		46	127
519		138	381
962		63	899
1,622		79	1,543
2,267		596	1,671

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,234
			828
			447
			134
			90
			127
			381
			899
			1,543
			1,671

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 AETNA INC NEW		2016-06-27	2018-07-02
1 2 ANSYS INC		2010-10-19	2018-07-02
15 AETNA INC NEW		2016-06-27	2018-07-03
2 ANSYS INC		2010-10-19	2018-07-05
11 ANSYS INC		2010-10-19	2018-07-09
34 CANADIAN NATL RAILWAY CO		2016-01-15	2018-07-09
6 ANSYS INC		2010-10-19	2018-07-10
5 ANSYS INC		2010-10-19	2018-07-11
3 ANSYS INC		2010-10-19	2018-07-11
13 ANSYS INC		2010-10-19	2018-07-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
3,704		2,301	1,403
352		92	260
2,783		1,726	1,057
350		92	258
1,948		505	1,443
2,854		1,710	1,144
1,063		275	788
882		229	653
530		138	392
2,336		596	1,740

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,403
			260
			1,057
			258
			1,443
			1,144
			788
			653
			392
			1,740

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 ANSYS INC		2010-10-19	2018-07-13
1 2 AMAZON COM INC		2015-02-12	2018-07-16
6 ANSYS INC		2010-10-19	2018-07-17
2 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-07-17
3 ANSYS INC		2010-10-19	2018-07-18
4 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-07-18
2 ANSYS INC		2010-10-19	2018-07-19
2 ANSYS INC		2010-10-19	2018-07-20
2 ANSYS INC		2010-10-19	2018-07-20
5 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-07-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
359		92	267
3,655		755	2,900
1,080		275	805
433		290	143
543		138	405
868		581	287
362		92	270
359		92	267
360		92	268
1,096		726	370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			267
			2,900
			805
			143
			405
			287
			270
			267
			268
			370

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-07-23
1 6 CHIPOTLE MEXICAN GRILL INC		2016-10-04	2018-07-24
5 ANSYS INC		2010-10-19	2018-07-25
10150 525 BA- MACQUARIE ASIA NEW STARS FD CL INST		2015-12-21	2018-07-25
1313 321 BA- MACQUARIE ASIA NEW STARS FD CL INST		2017-12-19	2018-07-25
5 ADOBE SYS INCORP		2016-04-22	2018-07-26
4 ADOBE SYS INCORP		2016-05-02	2018-07-30
3 INTUITIVE SURGICAL INC		2007-01-17	2018-07-30
7 OCCIDENTAL PETROLEUM CORP		2010-09-30	2018-08-06
3 DEXCOM INC		2018-07-27	2018-08-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
657		436	221
2,699		2,558	141
885		229	656
101,161		102,123	-962
13,089		14,000	-911
1,315		473	842
976		378	598
1,516		95	1,421
576		528	48
374		287	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			221
			141
			656
			-962
			-911
			842
			598
			1,421
			48
			87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
69 OCCIDENTAL PETROLEUM CORP		2016-01-15	2018-08-07
1 4 DEXCOM INC		2018-07-27	2018-08-09
1421 074 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2012-12-13	2018-08-10
3208 556 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2017-12-19	2018-08-10
108 ALTABA INC		2016-01-15	2018-08-13
1 DEXCOM INC		2018-07-27	2018-08-13
4 DEXCOM INC		2018-07-30	2018-08-14
3 ADOBE SYS INCORP		2016-05-02	2018-08-16
1 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-08-16
1 INTUIT INC		2018-03-12	2018-08-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
5,697		5,051	646
500		382	118
13,813		14,211	-398
31,187		36,000	-4,813
7,675		3,194	4,481
124		95	29
505		377	128
750		283	467
214		145	69
210		177	33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			646
			118
			-398
			-4,813
			4,481
			29
			128
			467
			69
			33

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5 SALESFORCE COM INC		2009-02-17	2018-08-16
1 4 SALESFORCE COM INC		2009-02-17	2018-08-16
3 ADOBE SYS INCORP		2016-05-02	2018-08-17
2 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-08-17
1 INTUIT INC		2018-03-12	2018-08-17
7 CHIPOTLE MEXICAN GRILL INC		2016-10-11	2018-08-20
3 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-08-20
5 INTUIT INC		2018-03-12	2018-08-20
8 ALIBABA GROUP HOLDING LTD A D R		2016-01-15	2018-08-22
2 ADOBE SYS INCORP		2016-05-09	2018-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
729		33	696
586		26	560
737		283	454
429		290	139
208		177	31
3,608		2,933	675
645		436	209
1,038		887	151
140		68	72
523		189	334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			696
			560
			454
			139
			31
			675
			209
			151
			72
			334

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
8 SALESFORCE COM INC		2009-02-17	2018-08-27
1 1 ALPHABET INC CL C		2018-05-10	2018-08-31
8 CHIPOTLE MEXICAN GRILL INC		2016-10-14	2018-09-04
6 CHIPOTLE MEXICAN GRILL INC		2016-10-26	2018-09-11
87 EBAY INC		2015-04-10	2018-09-11
2 DEXCOM INC		2016-08-24	2018-09-18
7 ALIBABA GROUP HOLDING LTD A D R		2018-01-17	2018-09-19
6 ALIBABA GROUP HOLDING LTD A D R		2018-07-16	2018-09-19
1 ALPHABET INC CL C		2018-05-01	2018-09-19
3 AMPHENOL CORP - CL A		2018-05-16	2018-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,211		53	1,158
1,217		1,095	122
3,818		3,259	559
2,943		2,243	700
2,960		1,958	1,002
280		163	117
1,135		1,366	-231
973		1,141	-168
1,171		1,034	137
288		265	23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,158
			122
			559
			700
			1,002
			117
			-231
			-168
			137
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14 GENPACT LIMITED		2018-03-21	2018-09-20
1 9 AMPHENOL CORP - CL A		2018-05-16	2018-09-21
5 DEXCOM INC		2016-08-24	2018-09-21
7 FACEBOOK INC CLASS A		2018-07-26	2018-09-21
1 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-09-21
7 SALESFORCE COM INC		2009-02-17	2018-09-21
10 GENPACT LIMITED		2018-03-21	2018-09-21
8 GENPACT LIMITED		2018-03-22	2018-09-21
3 AMPHENOL CORP - CL A		2018-05-15	2018-09-24
3 CHIPOTLE MEXICAN GRILL INC		2017-07-25	2018-09-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
429		452	-23
861		793	68
697		409	288
1,144		1,217	-73
223		145	78
1,091		46	1,045
308		321	-13
246		255	-9
284		264	20
1,398		1,069	329

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-23
			68
			288
			-73
			78
			1,045
			-13
			-9
			20
			329

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-09-24
1 23 OCCIDENTAL PETROLEUM CORP		2016-01-15	2018-09-24
3 GENPACT LIMITED		2018-03-22	2018-09-24
7 AMPHENOL CORP - CL A		2010-06-15	2018-09-25
1 CHIPOTLE MEXICAN GRILL INC		2017-07-25	2018-09-25
6 FACEBOOK INC CLASS A		2018-07-26	2018-09-25
2 FLEETCOR TECHNOLOGIES INC		2015-12-29	2018-09-25
14 OCCIDENTAL PETROLEUM CORP		2016-01-15	2018-09-25
3 GENPACT LIMITED		2018-03-23	2018-09-25
20 EBAY INC		2014-12-03	2018-09-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
444		290	154
1,856		1,435	421
92		95	-3
658		150	508
467		348	119
990		1,043	-53
450		290	160
1,135		873	262
92		94	-2
666		430	236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			154
			421
			-3
			508
			119
			-53
			160
			262
			-2
			236

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
4 ALIBABA GROUP HOLDING LTD A D R			2018-07-16	2018-10-05
1	5 ALIBABA GROUP HOLDING LTD A D R		2018-03-26	2018-10-08
33 EBAY INC			2014-12-03	2018-10-09
9 SMITH A O CORP			2018-07-17	2018-10-10
16 SMITH A O CORP			2018-07-18	2018-10-10
33 PAYPAL HOLDINGS INC			2016-01-15	2018-10-11
6 SMITH A O CORP			2018-07-18	2018-10-11
37 SMITH A O CORP			2017-01-26	2018-10-11
33 SMITH A O CORP			2016-12-16	2018-10-11
7 TJX COS INC			2016-01-15	2018-10-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
616		759	-143
755		947	-192
1,116		708	408
442		537	-95
783		952	-169
2,529		1,063	1,466
290		356	-66
1,790		1,803	-13
1,607		1,606	1
765		471	294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-143
			-192
			408
			-95
			-169
			1,466
			-66
			-13
			1
			294

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
19 SMITH A O CORP		2016-12-21	2018-10-12
1 21 SMITH A O CORP		2016-12-21	2018-10-12
8 TJX COS INC		2016-01-15	2018-10-12
21 SMITH A O CORP		2017-01-27	2018-10-15
14 SMITH A O CORP		2017-01-06	2018-10-16
1 SMITH A O CORP		2017-01-05	2018-10-16
34 SMITH A O CORP		2017-01-20	2018-10-16
2 SMITH A O CORP		2016-12-28	2018-10-17
4 SMITH A O CORP		2017-01-03	2018-10-17
2 SMITH A O CORP		2017-01-03	2018-10-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
912		925	-13
1,006		1,021	-15
876		538	338
1,004		1,012	-8
677		668	9
48		48	
1,649		1,621	28
96		95	1
190		190	
96		95	1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-13
			-15
			338
			-8
			9
			28
			1
			1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
7 CROWN CASTLE INTL CORP			2015-04-10	2018-10-18
1	3 SMITH A O CORP		2017-01-09	2018-10-18
	17 SMITH A O CORP		2017-01-09	2018-10-22
	8 SMITH A O CORP		2017-02-02	2018-10-22
	24 CONAGRA INC		2017-12-22	2018-10-23
	16 SMITH A O CORP		2017-02-02	2018-10-23
	10 CONAGRA INC		2017-12-20	2018-10-24
	4 CROWN CASTLE INTL CORP		2016-11-10	2018-10-24
	4 CROWN CASTLE INTL CORP		2016-11-10	2018-10-25
	1 ADOBE SYS INCORP		2016-05-09	2018-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
745		586	159
140		142	-2
774		806	-32
364		378	-14
872		914	-42
723		755	-32
370		381	-11
433		330	103
432		329	103
246		94	152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			159
			-2
			-32
			-14
			-42
			-32
			-11
			103
			103
			152

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2 ROPER INDUSTRIES INC NEW			2018-10-17	2018-10-26
1	30 WALT DISNEY CO		2016-01-15	2018-11-01
	7 TJX COS INC		2016-01-15	2018-11-01
	154 11905 ARTISAN HIGH INCM FD ADV		2017-11-21	2018-11-02
	877 87295 ARTISAN HIGH INCM FD ADV		2017-12-19	2018-11-02
	9503 696 BROWN ADVISORY STRATEGIC BD FD INV		2014-11-25	2018-11-02
	33960 293 BROWN ADVISORY TOTAL RETURN FD INST		2016-08-25	2018-11-02
	10 TJX COS INC		2016-01-15	2018-11-02
	10 WELLS FARGO & CO-NEW		2015-04-10	2018-11-02
	11 WELLS FARGO & CO-NEW		2015-04-10	2018-11-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
569		570	-1
3,462		2,950	512
773		471	302
1,493		1,530	-37
8,507		8,712	-205
90,000		95,987	-5,987
325,000		344,866	-19,866
1,110		673	437
543		543	
594		598	-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			512
			302
			-37
			-205
			-5,987
			-19,866
			437
			-4

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15 OCCIDENTAL PETROLEUM CORP		2016-01-15	2018-11-06
1 9 OCCIDENTAL PETROLEUM CORP		2018-11-02	2018-11-06
REAL PROPERTY, SOUTH SIDE LONG MEADO		2015-12-01	2018-11-13
4 ADOBE SYS INCORP		2018-11-02	2018-11-15
12 FACEBOOK INC CLASS A		2018-07-26	2018-11-15
2118 644 ARTISAN HIGH INCM FD ADV		2017-12-19	2018-11-21
8465 608 BROWN ADVISORY STRATEGIC BD FD INV		2014-11-25	2018-11-21
26014 568 BROWN ADVISORY TOTAL RETURN FD INST		2014-11-25	2018-11-21
11 ALIBABA GROUP HOLDING LTD A D R		2018-11-02	2018-12-03
85 OCCIDENTAL PETROLEUM CORP		2016-01-15	2018-12-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,096		936	160
658		609	49
150,000		176,002	-26,002
956		960	-4
1,721		2,021	-300
20,000		20,981	-981
80,000		85,503	-5,503
250,000		260,692	-10,692
1,820		1,685	135
6,063		5,303	760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			160
			49
			-26,002
			-4
			-300
			-981
			-5,503
			-10,692
			135
			760

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3 DEXCOM INC			2018-11-02	2018-12-12
1	3 EDWARDS LIFESCIENCES CORP		2018-06-15	2018-12-12
	16 EDWARDS LIFESCIENCES CORP		2018-11-02	2018-12-12
	2 EDWARDS LIFESCIENCES CORP		2018-06-15	2018-12-13
	2 EDWARDS LIFESCIENCES CORP		2018-11-02	2018-12-14
	104 PEPSICO INC		2016-01-15	2018-12-14
	9 PEPSICO INC		2018-11-02	2018-12-14
	9 ALIBABA GROUP HOLDING LTD A D R		2018-08-13	2018-12-18
	7 COSTCO WHOLESALE CORPORATION		2018-11-02	2018-12-18
	13 ZOETIS INC		2018-11-02	2018-12-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
374		397	-23
492		457	35
2,646		2,414	232
328		305	23
320		303	17
11,869		9,831	2,038
1,027		990	37
1,269		1,670	-401
1,422		1,600	-178
1,107		1,199	-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-23
			35
			232
			23
			17
			2,038
			37
			-401
			-178
			-92

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
22 EBAY INC		2014-11-24	2018-12-19
1 19 EBAY INC		2018-11-02	2018-12-19
28 FACEBOOK INC CLASS A		2018-11-02	2018-12-19
132 FACEBOOK INC CLASS A		2015-03-13	2018-12-19
2 FACEBOOK INC CLASS A		2018-11-02	2018-12-19
2 ZOETIS INC		2018-11-02	2018-12-19
4 ADOBE SYS INCORP		2018-11-02	2018-12-20
8 ALIBABA GROUP HOLDING LTD A D R		2018-08-13	2018-12-20
30 BERKSHIRE HATHAWAY INC CL B		2015-04-10	2018-12-21
9 INTUIT INC		2018-11-02	2018-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
624		471	153
539		557	-18
3,766		4,532	-766
17,633		10,316	7,317
267		300	-33
171		184	-13
862		960	-98
1,076		1,448	-372
5,823		4,312	1,511
1,681		1,920	-239

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			153
			-18
			-766
			7,317
			-33
			-13
			-98
			-372
			1,511
			-239

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
			93,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HAGERSTOWN COMMUNITY COLLEGE 11400 ROBINWOOD DRIVE HAGERSTOWN, MD 21742	NONE	PC	SCHOLARSHIPS	10,000
NORTH HIGH BOOSTERS 1200 PENNSYLVANIA AVENUE HAGERSTOWN, MD 21742	NONE	PC	GENERAL	4,050
ST JOHN'S EPISCOPAL CHURCH 101 S PROSPECT ST HAGERSTOWN, MD 21740	NONE	PC	GENERAL	20,500
Total ▶ 3a				445,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BREAST CANCER AWARENESS CUMBERLAND VALLEY 322 E ANTIETAM STREET SUITE 101 HAGERSTOWN, MD 21740	NONE	PC	GENERAL	2,000
CHILDREN'S VILLAGE OF WASHINGTON CO 1546 MT AETNA RD HAGERSTOWN, MD 21742	NONE	PC	GENERAL	3,386
HOSPICE OF WASHINGTON COUNTY 747 NORTHERN AVE HAGERSTOWN, MD 21742	NONE	PC	GENERAL	10,000
Total ▶ 3a				445,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YMCA HAGERSTOWN 1100 EASTERN BOULEVARD N HAGERSTOWN, MD 21742	NONE	PC	GENERAL	25,000
BROOKES HOUSEPO BOX 1222 LEBANON, TN 37088	NONE	PC	GENERAL	120,000
WASH CO MUSEUM OF FINE ARTS 401 MUSEUM DRIVE HAGERSTOWN, MD 21741	NONE	PC	GENERAL	2,500
Total ▶ 3a				445,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY FREE CLINIC 249 MILL STREET HAGERSTOWN, MD 21740	NONE	PC	GENERAL	50,000
THOMAS KENNEDY CENTER 53 EAST BALTIMORE STREET HAGERSTOWN, MD 21740	NONE	PC	GENERAL	5,000
MERITUS HEALTHCARE FOUNDATION 11116 MEDICAL CAMPUS RD HAGERSTOWN, MD 21742	NONE	PC	GENERAL	2,000
Total ▶ 3a				445,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ELWYN FOUNDATION111 ELWYN RD ELWYN, PA 19063	NONE	PC	GENERAL	200
RALLY FOUNDATION 5775 GELRIDGE DR BLDG B STE 370 SANDY SPRINGS, GA 30328	NONE	PC	GENERAL	500
GIRLS INC OF WASHINGTON CO 626 WASHINGTON AVENUE HAGERSTOWN, MD 217404636	NONE	PC	GENERAL	16,500
Total ▶ 3a				445,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOY SCOUTS OF AMERICA MASON-DIXON COUNCIL INC 18600 CRESTWOOD DRIVE HAGERSTOWN, MD 21742	NONE	PC	GENERAL	25,000
MARYLAND THEATRE ASSOCIATION 21 S POTOMAC ST HAGERSTOWN, MD 21740	NONE	PC	GENERAL	120,000
SMITHSBURG LITTLE SLUGGERS PO BOX 291 SMITHSBURG, MD 21783	NONE	PC	GENERAL	24,000
Total ▶ 3a				445,636

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOBE CATS SPAY & NEUTER 1012 16TH ST MIAMI BEACH, FL 33139	NONE	PC	GENERAL	5,000
Total ▶ 3a				445,636

TY 2018 Contractor Compensation Explanation

Name: MICHAEL G CALLAS CHARITABLE TRUST
EIN: 52-1764391

Contractor	Explanation
BROWN ADVISORY	INVESTMENT ADVISORY

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: MICHAEL G CALLAS CHARITABLE TRUST
EIN: 52-1764391

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CALLAS COM	2018-04		2004-05	PURCHASER	500,000	285,628			214,372	
CALLAS COM	2018-04		2004-05	PURCHASER	451,013	257,643			193,370	

TY 2018 Investments Corporate Bonds Schedule

Name: MICHAEL G CALLAS CHARITABLE TRUST

EIN: 52-1764391

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	3,973,610	3,903,054

TY 2018 Investments Corporate Stock Schedule

Name: MICHAEL G CALLAS CHARITABLE TRUST

EIN: 52-1764391

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,876,710	3,582,639

TY 2018 Investments - Other Schedule**Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PASSTHROUGH ENTITIES	AT COST	1,053,676	1,271,717
S CORP ENTITIES	AT COST	14,614	461,010
OTHER INVESTMENTS	AT COST	1,909,640	1,932,348

TY 2018 Other Expenses Schedule**Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FROM PARTNERSHIP/S-CORP	7,199	0		682

TY 2018 Other Income Schedule**Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THE FEDERAL GROUP INC	21,435	0	
BROWN ADVISORY PRIVATE EQUITY PRTNRS III	292	292	
CRC FUND IV	118	0	
BROWN ADVISORY PRIVATE EQUITY PRTNRS II	8,514	8,764	
BROWN ADVISORY INVSTRS 2008 JBG INVESTME	12,831	-1,268	

TY 2018 Other Increases Schedule

Name: MICHAEL G CALLAS CHARITABLE TRUST

EIN: 52-1764391

Description	Amount
LOSSES NOT RECORDED ON BOOKS	608,729

TY 2018 Other Professional Fees Schedule**Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES-PRIN	54,879	54,879		
FROM PARTNERSHIP/S-CORP	7,063	7,063		

TY 2018 Taxes Schedule**Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	209	209		0
PROPERTY TAX	4,149	4,149		0
STATE INCOME TAXES - PRINCIPAL	973	0		0
FEDERAL EXCISE TAX	5,398	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,702	2,702		0
FOREIGN TAXES ON NONQUALIFIED	84	84		0