2949132709518

Form **990-PF**

Department of the Treasury Internal Revenue Service

EXTENDED TO NOVEMBER 15, 2019

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public

or Go to www irs gov/Form990PF for instructions and the latest information

2018

FO	cale	ndar year 2018 or tax year beginning		, and ending		b
		f foundation	DOLDED WITCH		A Employer identification	number
		<u>ŚAMUEL & MARGARET GORN</u> N: DAVID GOLDNER .	FOUNDATION	•	.* 52-1598535	
_		and street (or P O box number if mail is not delivered to street	address)	,- Room/suite	B Telephone number	•
	180	1 PORTER STREET 5TH FLO	OR	- 1	410-685-55	12
_		own, state or province, country, and ZIP or foreign p			C If exemption application is pe	ending, check here
_]	BAL	TIMORE, MD 21230 .				,
١G	Check	call that apply: Initial return	Initial return of a f	ormer public charity	D 1 Foreign organizations	s, check here
		Final return	Amended return		2 Foreign organizations me	eting the 85% test
_		- X Address change -	Name change		2 Foreign organizations me check here and attach coi	mputation
. H_	_	stype of organization: X Section 501(c)(3) ex			E If private foundation sta	
		ection 4947(a)(1) nonexempt charitable trust	Other taxable private founding method. X Cash		under section 507(b)(1)	
		arket value of all assets at end of year J Account	ther (specify)	· Accrual	F If the foundation is in a (
,	11 O111 1 ►\$	Part II, col. (c), line 16)		s.)	under section 507(b)(1)	(b), check here
E		Analysis of Revenue and Expenses	(a) Revenue and	(b) Net investment	(c) Adjusted net	(d) Disbursements
	- AG 15	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	expenses per books	income	income	for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc , received			N/A	
- * * `	2	Check X if the foundation is not required to attach Sch. B				
J	, 3	Interest on savings and temporary cash investments	120 500	400 500		
•	4	Dividends and interest from securities	139,592.	139,592.		STATEMENT 1
_		Gross rents	BITTHEW STRUCTURE ALLESSES		wtaa waxaa maa	A CONTRACTOR STATE OF THE STATE
9	1 .	Net rental income or (loss)	916,434.		1572	302
,	p oa b	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 4,779,114.	J10,434.			Programme Company
	J 7	assets on line 6a 4, //5, 114. Capital gain net income (from Part IV, line 2)		916,434.		100000000000000000000000000000000000000
	8	· · · · · · · · · · · · · · · · · · ·			RC ALLIAN COMPANY AND STREET AND STREET BOTH BOARD IN	
	9	Net short term capitat gain income modifications CEIVED				35.574.45.45.74.57
` .	10a	Gross sales less returns and allowances	是公司等的证明中的	an salah salah sa	Programme and the second	
2	, p	Less Cost Orgodate OV 1 9 2019 O				
3	1 4	Gross profft or (loss)	4.5.4.0.0		, ,	
7		Other Income Total Add lines On Felight N, UTeramon	15,199. 1,071,225.	73.		STATEMENT 2
_	12		1,071,225.	1,056,099.		0
₹ .	13	Compensation of officers directors, trustees, etc Other employee salaries and wages	0	1	* * * * * * * * * * * * * * * * * * * *	- 0.
<u>.</u> '	15	Pension plans, employee benefits	•	. 1		
nabg(.l	Legal fees		** _	7	- 1 -
о Б	ni in	Accounting fees STMT 3	. '.26,515.	26,515.		0.
JU Batching C	o S	Other professional fees • • • • •		•		Á
8 3		Interest	h	A CO	-	•
- ;	17	Taxes STMT 4	, 10,761.	. 3,921.	. *	0.
	19 20	Depreciation and depletion				to the second to
į	31	Occupancy	, ,	* * *		•
. <	21	Travel, conferences, and meetings		•		
- 1	22	Printing and publications Other expenses STMT 5	67,516.	67,282.		0.
,	24	Total operating and administrative	07,310.	01,202.		
1	24	expenses Add lines 13 through 23	104,792.	97,718.	🗸	0.
	25	Contributions, gifts, grants paid	404,000.			404,000.
•		Total expenses and disbursements		\		
		Add lines 24 and 25	508,792.	97,718.	· ' •	404,000.
-	27	Subtract line 26 from line 12:			35 K 27 C P 16 K 1	
	a	Excess of fevenue over expenses and disbursements	562,433.			ACCOMMAND TO A CONTROL OF THE PARTY OF THE P
	"	Net investment income in negative enter-0-7		958,381:		
	l c	Adjusted net income (if negative, enter -0-)			N/A	

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Ю	a" it }	Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year		of year
[F	ai ų	column should be for end of year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	332,915.	501,087.	501,087.
	2	Savings and temporary cash investments			
	3	Accounts receivable	WARRING WITH THE		
		Less: allowance for doubtful accounts			
	4	Pledges receivable ►	经基础基础的基础		
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable	486 Y #69 1788		
		Less: allowance for doubtful accounts			
v	8	Inventories for sale or use			
Assets	9	Prepaid expenses and deferred charges	100.	11,133.	11,133.
As		Investments - U.S. and state government obligations			
		Investments - corporate stock STMT 6	2,166,727.	1,630,200.	2,477,171.
	C	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis			F-50 (200)
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	3,502,952.	4,393,619.	5,455,933.
	14	Land, buildings, and equipment basis		J. A.	
		Less accumulated depreciation			
	15	Other assets (describe ACCRUED DIVIDENDS)	0.	29,088.	29,088.
		Total assets (to be completed by all filers - see the			
		instructions. Also, see page 1, item I)	6,002,694.	6,565,127.	8,474,412.
	17	Accounts payable and accrued expenses			
	18	Grants payable	_		
s	19	Deferred revenue			
abilitie	20	Loans from officers, directors, trustees, and other disqualified persons			
apıl	21	Mortgages and other notes payable			
Ĩ	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26, and lines 30 and 31			
Ses	24	Unrestricted			START SALVEN
ano	25	Temporarily restricted			4524 5 184 5 184 184
Fund Balance	26	Permanently restricted			
pur		Foundations that do not follow SFAS 117, check here			
Ę		and complete lines 27 through 31.	, , , , , , , , , , , , , , , , , , , ,		
S	27	Capital stock, trust principal, or current funds	6,002,694.	6,565,127.	TO THE COMMENT OF THE PARTY AND THE PARTY AN
Assets or		Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
As	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
Net	30	Total net assets or fund balances	6,002,694.	6,565,127.	
			6 000 604	6 565 105	
_	31	Total liabilities and net assets/fund balances	6,002,694.	6,565,127.	
į P	art	Analysis of Changes in Net Assets or Fund Ba	alances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	30		
		it agree with end-of-year figure reported on prior year's return)		1	6,002,694.
	•	amount from Part I, line 27a		2	562,433.
		r increases not included in line 2 (itemize)		3	0.
		lines 1, 2, and 3		4	6,565,127.
		eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 30	6	6,565,127.

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(a) List and describe t	he kınd(s	s) of property sold (for exar or common stock, 200 shs	mple, real esta				Cquired (chase ation	c) Date	TATEM: acquired lay, yr)	(d) Dat (mo., da	
1a						- Duit	ation				
<u>b</u>			·		 				 :		
<u>c</u>	_				-	.					
e .			ī	. =	<u> </u>						
(e) Gross sales price	(f)	Depreciation allowed (or allowable)		st or other basis expense of sale			(ain or (loss s (f) minus		
a b											
С											
d 4 770 114				2 062 60						016	434.
e 4,779,114.	oain in	column (h) and owned by t		3,862,68 on 12/31/69.	0.		a) e	Sains (C	Col. (h) gain		434.
(i) FMV as of 12/31/69	-	(j) Adjusted basis as of 12/31/69	(k) Ex	cess of col (i) col (j), if any			còl (l	k), but i	not less that (from col. (n -0-) or	
a											
<u>b</u>											
_ c							-				
е		·					,			916	434.
2 Capital gain net income or (net cap	oital loss)	$\begin{cases} \text{ If gain, also enter} \\ \text{ If (loss), enter -0} \end{cases}$	n Part I, line in Part I, line	7 7	}	2				916	434.
3 Net chort-term capital gain or (loss if gain, also enter in Part I, line 8, o			d (C).		J						
If (loss), enter -0- in Part I, line 8		ection 4940(e) for	Dodugod	Tay on Not]	3	ont Incon		N/A	·	
Part Val Qualification Ur (For optional use by domestic private							ent incon	ile .			
, , ,		•	OTO(a) tax on	net investment in	COILLE	,					
If section 4940(d)(2) applies, leave the	s part bl	ank.									_
Was the foundation liable for the secti			, ,	•	ıod?					Yes	X Nu
If "Yes," the foundation doesn't qualify 1 Enter the appropriate amount in each					ntries						
Base period years		(b)		N	(c)				Distrib	(d) oution ratio	
Caleffuar year (of tax year beginnin	g in)	Adjusted qualifying dist	5,200.	Net value of no			9,118.		(col. (b) div	rided by col.	(c)) 34939
2017 2016			3,207.				6,809.				4886
2015		45	7,000.	-	6	, 93	6,179.			.06	5886
2014			5,000.		7	<u>,10</u>	7,630.	<u> </u>			28842
2013		2,93	7,491.		4	, 74	4,778.			•6-	9100
2 Total of line 1, column (d)								2		.75	3653
3 Average distribution ratio for the 5 the foundation has been in existen-			on line 2 by 5 (), or by the numb	er of y	/ears		3		.15	0731
4 Enter the net value of noncharitable	e-use ass	sets for 2018 from Part X, I	ıne 5					4		8,918,	315.
5 Multiply line 4 by line 3								55		1,344,	267.
6 Enter 1% of net investment income	e (1% of	Part I, line 27b)						6		9,	584.
7 Add lines 5 and 6								7		1,353,	851.
8 Enter qualifying distributions from	Part XII,	line 4						8_		404,	000.
If line 8 is equal to or greater than See the Part VI instructions	line 7, ch	eck the box in Part VI, line	1b, and comp	lete that part usin	g a 1º	% tax r	ate.				

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Pæ	rt VII-A Statements Regarding Activities (continued)				
		ŝ	[漢]	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of	Γ	Ī		
	section 512(b)(13)? If "Yes," attach schedule. See instructions		11		Х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory	privileges?			
	If "Yes," attach statement See instructions		12	j	х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Х	
	Website address ► N/A	ے			
14	The books are in care of ► DAVID A GOLDNER Telephone in	o. ► 410-685	5-5	512	
•	Located at ▶ 1801 PORTER STREET, BALTIMORE, MD	ZIP+4 ▶212			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	<u> </u>			
		▶ 15	N.	/ A	_
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank,			Yes	No
	securities, or other financial account in a foreign country?		16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the	s 1	C62		
	foreign country				
Pa	Statements Regarding Activities for Which Form 4720 May Be Required				
and water in	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Sec		Yes	No
12	During the year, did the foundation (either directly or indirectly).	6	23.5	A Secretary	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes X No			100
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)				
	a disqualified person?	Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes X No			"你就
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes X No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available	103 [22] 140			
	for the benefit or use of a disqualified person)?	Yes X No			
	(6) Agree to pay money or property to a government official? (Exception Check "No"	163 (140)			The same
		ŗ	全大学		400 AT
	If the foundation agreed to make a grant to or to employ the official for a period after	Yes X No			
	termination of government service, if terminating within 90 days)	162 77 140			
U	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	N/A	1b	4.078/9 A 1	Set Page 1
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/I	10 36 744	3. X. 3.	F IN G
_	Organizations relying on a current notice regarding disaster assistance, check here				
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	1	1c	3.086 -S.	X
	before the first day of the tax year beginning in 2018? These of follows to distribute program (costons 4042) (does not easily for years the foundation was a private operating foundation).		CHANGE C	n žin	EST.
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	'		200	
	defined in section 4942(j)(3) or 4942(j)(5)). At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) begins	una li			24. A
a	before 2018?	Yes X No		4.00	
		TES LAL INU	***		
_	If "Yes," list the years \(\bigs_{} \), \(, under the provisions of section 4942(a)(2) (relating to incorrect the provisions of section 4942(a)(2) (relating to incorrect the provisions of section 4942(a)(2)).	not I			
U	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and atta				
		N/A	2b	in many	900-20C 50%
	statement - see instructions.) If the assumption of posture 4040(a)(a) are being postured to assume the upper listed in 2a, list the upper here.	11/1	20 33.35	S 15	
	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here	, and a second		多	
	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	į š			
Ja		Yes X No	NE A	2.3	
	during the year?	18			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons.				
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to	13			
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C	, N/A	2 h	3058C3	1548E#
	Form 4720, to determine if the foundation had excess business holdings in 2018.)	17/17	3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	L	4a		Λ

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2018?

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Part: VII-B Statements Regarding Activities for which F	orm 4/20 May Be R	equirea _{(contini}	ued)	
5a During the year, did the foundation pay or incur any amount to				Yes No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	1 4945(e))?	Ye	s X No	
(2) Influence the outcome of any specific public election (see section 4955), o	r to carry on, directly or indire			
any voter registration drive?			es 🔀 No	
(3) Provide a grant to an individual for travel, study, or other similar purposes	?	Ye	es X No	
(4) Provide a grant to an organization other than a charitable, etc., organization	n described in section			
4945(d)(4)(A)? See instructions		Ye	es 🗶 No 🖟	
(5) Provide for any purpose other than religious, charitable, scientific, literary,	or educational purposes, or f		[
the prevention of cruelty to children or animals?		Ye	es 🗶 No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify und		n Regulations		
section 53.4945 or in a current notice regarding disaster assistance? See instru			N/A	5b
Organizations relying on a current notice regarding disaster assistance, check t				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption fr				
expenditure responsibility for the grant?	N	I/A	es L No	
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			[8	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to p	pay premiums on			
a personal benefit contract?		Ye	es 🗶 No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	ersonal benefit contract?			6b X
If "Yes" to 6b, file Form 8870			()	
7a At any time during the tax year, was the foundation a party to a prohibited tax s		Ye	es X No	TERMINE
b If "Yes," did the foundation receive any proceeds or have any net income attribu			N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$	1,000,000 in remuneration or		[TE]	
excess parachute payment(s) during the year?			s X No	edas esta esta
Information About Officers, Directors, Truster Paid Employees, and Contractors	es, Foundation Mar	nagers, mignly		
List all officers, directors, trustees, and foundation managers and the	neir compensation			
Elst un officers, an estato, a astees, and realization managers and a		(c) Compensation	(d) Contributions to employee benefit plans	(e) Expense
(a) Name and address	(b) Title, and average hours per week devoted to position	(If not paid, enter -0-)	employee benelit plans and deferred compensation	(e) Expense account, other allowances
SUSAN GRANT	PRESIDENT	enter-o-)	compensation	anowanecs
L4 CROSS CREEK COURT	T REDIDENT			
PHOENIX, MD 21131	0.00	0.	0.	0.
	SECRETARY			
L501 SULGRAVE AVE, 206-A				
BALTIMORE, MD 21209	5.00	0.	0.	0.
DAVID A. GOLDNER	TREASURER			
L801 PORTER STREET, 5TH FLOOR				
BALTIMORE, MD 21230	0.00	0.	0.	0.
Compensation of five highest-paid employees (other than those inc	uded on line 1). If none, o	enter "NONE."		
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit plans and deferred	(e) Expense account, other
(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) Compensation	and deferred compensation	allowances
NONE				
				1
				<u> </u>
				L
Total number of other employees paid over \$50,000				0

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All other program-related investments. See instructions

Total. Add lines 1 through 3

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[Partix Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes 5,570,888. 1a a Average monthly fair market value of securities 331,069. 1b Average of monthly cash balances 3,152,170. c Fair market value of all other assets 1c 9,054,127. 1d Total (add lines 1a, b, and c) Reduction claimed for blockage or other factors reported on lines 1a and 0. 1e 1c (attach detailed explanation) 2 Acquisition indebtedness applicable to line 1 assets 2 9,054,127. 3 Subtract line 2 from line 1d 135,812. Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 8,918,315. Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 5 445,916. Minimum investment return Enter 5% of line 5 PartXI■ Distributable Amount (see instructions) (Section 4942(1)(3) and (1)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.) 445,916. Minimum investment return from Part X, line 6 19,168. Tax on investment income for 2018 from Part VI, line 5 2b Income tax for 2018 (This does not include the tax from Part VI) 19,168. 2c Add lines 2a and 2b 426,748. Distributable amount before adjustments. Subtract line 2c from line 1 3 3 0. 4 Recoveries of amounts treated as qualifying distributions 426 748. 5 5 Add lines 3 and 4 6 Deduction from distributable amount (see instructions) 426. 748. Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 [PartiXII] Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: 404,000. a Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 1a 0. Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 2 Amounts set aside for specific charitable projects that satisfy the. a Suitability test (prior IRS approval required) За 3b Cash distribution test (attach the required schedule) 404,000. Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b 6 Adjusted qualifying distributions Subtract line 5 from line 4 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

Destrobutable amount for 2018 from Part XI, Imp		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
Inter 7	Distributable amount for 2018 from Part XI.				
2 underwinderstand scores, days in a fire and of 3019					426,748.
\$ Total for prior years: 3 Excess distributions carryovar, if any, to 2018. a From 2014 c From 2014 c From 2016 d From 2016 e From 2017 1 Total of lines 3a through e 4 Qualifying distributions for 2018 from Part XII, Inc. 4 N S 4 Q44, Q00. a Applied to undistribution for 2018 from Part XII, Inc. 4 N S 4 Q44, Q00. b Applied to undistributed income than line 2a b Applied to undistributed income of prior years (Election required - see instructions) of the company (Election required - see instructions) of the Remaining amount distributed out of corpus (Election required - see instructions) of the Remaining amount distributed out of corpus of the see instructions o	2 Undistributed income, if any as of the end of 2018				
Sexcess distributions carryows, if any, to 2018; a From 2013 2,065,587. b From 2015 110,191. d From 2016 From 2016 100,191. d From 2016 110,191. d From 2017 1 Total of lines 3 Introughe 2,175,778. 1 Total of lines 3 Introughe 2,175,778. 4 Onathymo distributions for 2018 from Part XII, lime 4 ► \$ 404,000. a Applied to undestributed income of promy years (Bection required - see instructions) c Freated as distributions out of corpus (Election required - see instructions) c Freated as distributions out of corpus (Election required - see instructions) c Freated as distributions out of corpus (Election required - see instructions) c Freated as distributions out of corpus (Election required - see instructions) d Applied to 2018 distributions around in the series of the seed	a Enter amount for 2017 only			0.	
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	—				
	e Excess from 2018				

THE SAMUEL & MARGARET GORN FOUNDATION 52-1598535 Form 990-PF (2018) ATTN: DAVID GOLDNER Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A. question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling 4942(1)(5) 4942(1)(3) b Check box to indicate whether the foundation is a private operating foundation described in section or Tax year Prior 3 years 2 a Enter the lesser of the adjusted net (a) 2018 (c) 2016 (b) 2017 (d) 2015 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a c Qualifying distributions from Part XII, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed c "Support" alternative test - enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or poyalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) Largest amount of support from an exempt organization (4) Gross investment income Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here X if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d a The name, address, and telephone number or email address of the person to whom applications should be addressed b The form in which applications should be submitted and information and materials they should include c Any submission deadlines d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XV | Supplementary Information (continued) 3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to any foundation manager Purpose of grant or Foundation Amount status of contribution Name and address (home or business) or substantial contributor recipient a Paid during the year BALTIMORE SYMPHONY ORCHESTRA PUBLIC UNRESTRICTED 1212 CATHEDRAL STREET 15,000. BALTIMORE, MD 21201 BRIDGES AT ST. PAUL'S SCHOOL PUBLIC UNRESTRICTED 11152 FALLS ROAD 10,000. BROOKLANDVILLE, MD 21022 PUBLIC UNRESTRICTED CHILDREN'S SCHOLARSHIP FUND BALTIMORE 1000 ST. PAUL STREET 24,000. BALTIMORE, MD 21202 UNRESTRICTED PUBLIC GILCHRIST HOSPICE CARE 11311 MCCORMICK ROAD, SUITE 350 HUNT VALLEY, MD 21031 32,500. PUBLIC UNRESTRICTED HARFORD FAMILY HOUSE 53 BEL AIR AVENUE, APT. 3 25,000. ABERDEEN, MD 21001 SEE CONTINUATION SHEET(S) **▶** 3a 404,000. b Approved for future payment NONE 0. **▶** 3b Total

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ATTN: DAVID GOLDNER

nter gross amounts unless otherwise indicated	Unrelated b	usiness income		d by section 512 513, or 514	(e)
·	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
Program service revenue	Code				
a	· 				
b					· ·
c	· 				
d	· 				
e	·		 -		
f					
g Fees and contracts from government agencies					
Membership dues and assessments					·
Interest on savings and temporary cash	-				
investments			1 4	120 500	
Dividends and interest from securities			14	139,592.	
Net rental income or (loss) from real estate:			\vdash		
a Debt-financed property					
b Not debt-financed property					
Net rental income or (loss) from personal					
property					·
Other investment income			14	73.	
Gain or (loss) from sales of assets other					
than inventory		.=	18	916,434.	
Net income or (loss) from special events					
Gross profit or (loss) from sales of inventory					
Other revenue					
a INCOME FROM PARTNERSHIPS	523000	15,126 <u>.</u>			
b					
С					
d					
e					
		15,126.		1,056,099.	
Subtotal Add columns (b), (d), and (e)				13	1,071,22
	<u> </u>				
Total Add line 12, columns (b), (d), and (e)	<u> </u>				
Total Add line 12, columns (b), (d), and (e) se worksheet in line 13 instructions to verify calculations)	to the Assem	nlichment of Ev	omnt E		
Total Add line 12, columns (b), (d), and (e) se worksheet in line 13 instructions to verify calculations)	to the Accom	plishment of Exe	empt F		
Total Add line 12, columns (b), (d), and (e) le worksheet in line 13 instructions to verify calculations) art XVI-B Relationship of Activities t				Purposes	
Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations) art XVI-B Relationship of Activities t ne No Explain below how each activity for which income	ome is reported in c	olumn (e) of Part XVI-A		Purposes	
Total Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations) art XVI-B Relationship of Activities t ne No Explain below how each activity for which inco	ome is reported in c	olumn (e) of Part XVI-A		Purposes	
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ine No Explain below how each activity for which inco	ome is reported in c	olumn (e) of Part XVI-A		Purposes	

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Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable **Exempt Organizations** No Yes Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of X 1a(1) (1) Cash X (2) Other assets 1a(2) **b** Other transactions X 1b(1) (1) Sales of assets to a noncharitable exempt organization X 1b(2) (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets 1b(3) 1b(4) (4) Reimbursement arrangements X (5) Loans or loan guarantees 1b(5) X 1b(6) (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. (c) Name of noncharitable exempt organization (a) Line no (b) Amount involved (d) Description of transfers, transactions, and sharing arrangements N/A 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described Yes X No in section 501(c) (other than section 501(c)(3)) or in section 527? b If "Yes," complete the following schedule. (c) Description of relationship (a) Name of organization (b) Type of organization N/A return with the preparer shown below? See instr Sign Here X Yes Signature of officer or trustee Date Title Check Date Print/Type preparer's name Preparer's signature self- employed Paid DAVID A. GOLDNER DAVID A. GOLDNER 11/15/19 P00519225 **Preparer** Firm's EIN ► 52-0982413 Firm's name ► GROSS, MENDELSOHN & ASSOCIATES, **Use Only** SUITE 500 Firm's address ▶ 1801 PORTER STREET, BALTIMORE, MD 21230 410-685-5512 Phone no

THE SAMUEL & MARGARET GORN FOUNDATION ATTN: DAVID GOLDNER

CONTINUATION FOR 990-PF, PART IV 52-1598535 PAGE 1 OF 1

Part IV Capital Gains and Los	sses for Tax on Investment Income				
(a) List and 2-story br	describe the kind(s) of property solution describe the kind(s) of property solution stock, 20	d, e g , real estate, 00 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a SCHWAB #9484 -	ST		P	01/01/18	12/31/18
b SCHWAB #9484 -			P	01/01/17	
c SCHWAB #8818 -	ST		P	01/01/18	12/31/18
	LT		P		12/31/18
	LY TRADED PARTNER	RSHTPS	P	01/01/17	
	PASS-THROUGH K-1		P		12/31/18
	PASS-THROUGH K-1		- P		12/31/18
h CAPITAL GAINS			- 	, , , , , , , ,	
				-	
1					
k	-				
1					
<u>m</u>					
<u>n</u>					,
(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other basis) Gain or (loss)	
	(or allowable)	plus expense of sale	(e) <u>p</u>	olus (f) minus (g)	
a 1,849,720.		1,936,393.			-86,673.
b 2,349,394.		1,508,608.			840,786.
c 64,932.		50,554.			14,378.
d 262,572.		256,324.			6,248.
e 134,022.		110,801.			23,221.
15.					15.
g 194.					194.
h 118,265.					118,265.
1			<u></u>		
1					
k					
1					
m					
n					
0					
Complete only for assets showing	ng gain in column (h) and owned by t	he foundation on 12/31/69		ses (from col. (h))	
(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any		of col. (h) gain over ot less than "-0-")	COI. (K),
a					-86,673.
b					840,786.
С			,		14,378.
d					6,248.
е					23,221.
f					15.
g					194.
h					118,265.
1					
k					
1					
m				_	
n				· -	
0					
2 Capital gain net income or (net ca	ipital loss) { If gain, also enter If (loss), enter "-C	in Part I, line 7)-" in Part I, line 7	2		916,434.
3 Net short-term capital gain or (los		, I			
If gain, also enter in Part I, line 8,	column (c)	· · ·		•	
If (loss), enter "-0-" in Part I, line 8	8	, <u> </u>	3	N/A	

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ATTN: DAVID GOLDNER

Part XV Supplementary Information 3 Grants and Contributions Paid During the Y	:			
Recipient	If recipient is an individual, show any relationship to	Foundation	Purpose of grant or	
Name and address (home or business)	any foundation manager or substantial contributor	status of recipient	contribution	Amount
LEVINDALE AUXILIARY 2434 W. BELVEDERE AVE. BALTIMORE, MD 21215		PUBLIC	UNRESTRICTED	16,000
NOLAN ROBISON FOUNDATION P.O. BOX 5961 FIMONIUM, MD 21094		PUBLIC .	UNRESTRICTED	21,000
NORTH CARROLL COMMUNITY SCHOOL 401 STONE ROAD WESTMINSTER, MD 21157		PUBLIC	UNRESTRICTED	100,000
SAINT IGNATIUS LOYOLA ACADEMY 300 EAST GITTINGS STREET BALTIMORE, MD 21230		PUBLIC	UNRESTRICTED	43,500
THE HEARING AND SPEECH AGENCY 5900 METRO DRIVE BALTIMORE, MD 21215		PUBLIC	UNRESTRICTED	10,000
THE SEED SCHOOL OF MARYLAND 200 FONT HILL AVENUE BALTIMORE, MD 21223		PUBLIC	UNRESTRICTED	32,000
MISSION FIT 2720 SISSION ST. BALTIMORE, MD 21211		PUBLIC	UNRESTRICTED	5,000
MARYLAND SCIENCE CENTER 601 LIGHT STREET BALTIMORE, MD 21230		PUBLIC	UNRESTRICTED	20,000
2050 ROCKROSE AVE A		PUBLIC	UNRESTRICTED	50,000
ITINERIS FOUNDATION 2050 ROCKROSE AVE A BALTIMORE, MD 21211		PUBLIC	UNRESTRICTED	
				297,500

	· · · · · · · · · · · · · · · · · · ·		_		-			
FORM 990-PF	DIVIDENDS	AND INT	EREST	FROM	SECUE	RITIES	S	TATEMENT 1
SOURCE	GROSS AMOUNT	CAPIT GAIN DIVIDE	S	REVI	A) ENUE BOOKS	NET I	B) NVEST- INCOME	
ENERGY TRANSFER								-
PARTNERS LP	13.		0.		13.		13.	
KKR & CO., L.P. MERCER PARTNERS,	41.		0.		41.		41.	
L.P. OAKTREE CAPITAL	37,603.		0.	3'	7,603.	. 3	7,603.	
GROUP, LLC PLAINS ALL AMERICAN PIPELINE	0.		0.		0 .		0.	
LP	0.		0.		0 .		0.	
SCHWAB #2158-8818	1,012.		0.		1,012.		1,012.	
SCHWAB #2237-9484 TAX EXEMPT	219,125.	118,	265.	100	0,860.	10	0,860.	
INTEREST THE BLACKSTONE	3.		0.		3.		3.	
GROUP L.P.	60.		0.		60.	ı	60.	
TO PART I, LINE 4	257,857.	118,	265.	139	9,592.	13	9,592.	
FORM 990-PF		<u></u>	INCO	ME			9	татемент 2
		OTHER	INCO.	ME				TAILMENI Z
DESCRIPTION			RE	(A) VENUE BOOKS		(B) IET INV IENT IN	EST-	(C) ADJUSTED NET INCOME
ROYALTY INCOME FROM ENTITIES					5.		5.	
SECTION 1231 GAIN FI ENTITIES					88.		88.	
ORDINARY LOSS FROM DENTITIES	rado-Thkuugi	1			-20.		-20.	
INCOME FROM PARTNERS	SHIPS				126.		0.	
TOTAL TO FORM 990-P	F, PART I, I	LINE 11	- 	15,	199.		73.	· ·

FORM 990-PF	ACCOUNTI	NG FEES	S	TATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,515.	26,515.		0.
TO FORM 990-PF, PG 1, LN 16B	26,515.	26,515.		0.
FORM 990-PF	TAX	ES	S	TATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME		(D) CHARITABLE PURPOSES
FOREIGN TAXES EXCISE TAXES STATE TAXES	3,921. 6,347. 493.	3,921.		0. 0. 0.
TO FORM 990-PF, PG 1, LN 18 =	10,761.	3,921.		0.
FORM 990-PF	OTHER E	XPENSES	S	TATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	46,061.	46,061.		0.
OTHER DEDUCTIONS - FROM MERCER PARTNERS, L.P. K-1 NON-DEDUCTIBLE EXPENSES	19,957. 234.	19,957. 0.		0. 0.
OTHER DEDUCTIONS FROM PASS-THROUGH ENTITIES	1,158.	1,158.		0.
OTHER LOSS FROM PASS-THROUGH ENTITIES	106.	106.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
SCHWAB #9484 - EQUITIES		1,630,200.	2,477,171.
TOTAL TO FORM 990-PF, PART II, L	INE 10B	1,630,200.	2,477,171.
	•	,	
FORM 990-PF O	THER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #9484 - MUTUAL FUNDS MERCER PARTNERS, L.P.	FMV FMV GP. FMV	2,477,269. 1,068,868.	2,303,763 1,050,825
NEW STATE CAPITAL PARTNERS FUND LP BROWN ADVISORY GLOBAL MANAGERS F	UND FMV	713,720. 69,031.	1,978,041. 70,929.
NEW STATE CAPITAL PARTNERS FUND II, LP	FMV	64,731.	52,375
TOTAL TO FORM 990-PF, PART II, L	TND 12	4,393,619.	5,455,933