

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE ROTHSCHILD FOUNDATION INC		A Employer identification number 52-1301060	
Number and street (or P O box number if mail is not delivered to street address) C/O D DANEMAN WTP LLC 7 ST PAUL STR		B Telephone number (see instructions) (212) 931-5303	
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 212021636			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 36,720,006		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	192,568	165,877		
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	13,536,445			
	b Gross sales price for all assets on line 6a	14,742,120			
	7 Capital gain net income (from Part IV, line 2)		13,536,445		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	83,187	83,187		
	12 Total. Add lines 1 through 11	13,812,200	13,785,509		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	322,552	0	0	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	9,040	7,232	1,808	
	b Accounting fees (attach schedule)	33,132	0	6,626	
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	90,000	0	0	
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	426,054	60,449	4,326	
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	880,778	67,681	12,760	
	25 Contributions, gifts, grants paid	2,099,233		2,099,233	
	26 Total expenses and disbursements. Add lines 24 and 25	2,980,011	67,681	2,111,993	
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	10,832,189			
	b Net investment income (if negative, enter -0-)		13,717,828		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets					
1	Cash—non-interest-bearing		5,832,512	554,836	554,836
2	Savings and temporary cash investments				
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule)				
c	Investments—corporate bonds (attach schedule)				
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)		18,501,140	36,165,170	36,165,170
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ► _____)		2,113,524	0	0
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)			26,447,176	36,720,006
Liabilities					
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ► _____)			0	0
23	Total liabilities (add lines 17 through 22)			0	0
Net Assets or Fund Balances					
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
24	Unrestricted				
25	Temporarily restricted				
26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.				
27	Capital stock, trust principal, or current funds		3,836,659	3,836,659	
28	Paid-in or capital surplus, or land, bldg , and equipment fund		0	0	
29	Retained earnings, accumulated income, endowment, or other funds		22,610,517	32,883,347	
30	Total net assets or fund balances (see instructions)		26,447,176	36,720,006	
31	Total liabilities and net assets/fund balances (see instructions)		26,447,176	36,720,006	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,447,176
2	Enter amount from Part I, line 27a	2	10,832,189
3	Other increases not included in line 2 (itemize) ►	3	0
4	Add lines 1, 2, and 3	4	37,279,365
5	Decreases not included in line 2 (itemize) ►	5	559,359
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,720,006

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a ROTHSCHILD CORNERSTONE FUND, LP		P		
b ROTHSCHILD CORNERSTONE FUND, LP		P		
c SALE OF ARTWORK		P		
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			-263,050	
b			247,166	
c 14,742,120		1,189,791	13,552,329	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			-263,050	
b			247,166	
c			13,552,329	
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	13,536,445
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

 Yes No

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	769,134	13,828,116	0 055621
2016	997,035	17,531,853	0 056870
2015	1,071,882	20,298,604	0 052806
2014	967,147	20,991,860	0 046072
2013	806,177	19,508,833	0 041324
2 Total of line 1, column (d)			0 252693
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			0 050539
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			36,449,166
5 Multiply line 4 by line 3			1,842,104
6 Enter 1% of net investment income (1% of Part I, line 27b)			137,178
7 Add lines 5 and 6			1,979,282
8 Enter qualifying distributions from Part XIII, line 4			2,111,993

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	137,178
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b	1	137,178
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	137,178
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	137,178
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	59,051
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	125,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments Add lines 6a through 6d.	7	184,051
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	20
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	46,853
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ►	11	46,853
		Refunded ►	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____ 0	(2)	On foundation managers ► \$ _____ 0	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either <ul style="list-style-type: none"> By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
	►MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►DAVID D ROTHSCHILD	Telephone no	►(212) 931-5305
Located at ►C/O D DANEMAN WTP LLP 7 ST PAUL ST BALTIMORE MD		ZIP+4 ►21202	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here. and enter the amount of tax-exempt interest received or accrued during the year.	► 15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be RequiredFile **Form 4720** if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	
	<i>If "Yes" to 6b, file Form 8870</i>		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Yes No

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1000

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID ROTHSCHILD C/O WHITEFORDTAYLORPRESTON LLP 7 ST BALTIMORE, MD 212021636	VICE PRESIDENT/DIRECTOR 1 00	161,276	0	0
ELLEN R DAME C/O WHITEFORDTAYLORPRESTON LLP 7 ST BALTIMORE, MD 212021636	SECRETARY/DIRECTOR 1 00	161,276	0	0
DAVID DANEMAN C/O WHITEFORDTAYLORPRESTON LLP 7 ST BALTIMORE, MD 212021636	PRESIDENT/DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ► 0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	839,059
c	Fair market value of all other assets (see instructions).	1c	36,165,170
d	Total (add lines 1a, b, and c).	1d	37,004,229
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	37,004,229
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	555,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	36,449,166
6	Minimum investment return. Enter 5% of line 5.	6	1,822,458

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

Part XI organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6.	1	1,822,458
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	137,178
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	137,178
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,685,280
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,685,280
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,685,280

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	2,111,993
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,111,993
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	137,178
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,974,815
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,685,280
2 Undistributed income, if any, as of the end of 2018			0	
a Enter amount for 2017 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.	13,653			
d From 2016.	131,216			
e From 2017.	197,472			
f Total of lines 3a through e.	342,341			
4 Qualifying distributions for 2018 from Part XII, line 4 ► \$ 2,111,993			0	
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				1,685,280
e Remaining amount distributed out of corpus	426,713			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	769,054			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	769,054			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.	13,653			
c Excess from 2016.	131,216			
d Excess from 2017.	197,472			
e Excess from 2018.	426,713			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

1. Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a. The name, address, and telephone number or email address of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include.

c. Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Additional Data Table				
Total				► 3a
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.					
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	561499	83,187			
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).		83,187			
13 Total. Add line 12, columns (b), (d), and (e).				13,729,013	13,812,200
(See worksheet in line 13 instructions to verify calculations.)					

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANTI-DEFAMATION LEAGUE NYC 1100 CONNECTICUT AVE NW 1020 WASHINGTON, DC 20036	NONE	PC	TO SUPPORT ORGANIZATION	25,000
ASSOCIATED JEWISH CHARITIES - ROTHSCHILD PHILANTHROPIC FUND 101 W MT ROYAL AVE BALTIMORE, MD 21201	NONE	PC	TO SUPPORT ORGANIZATION	200,000
AUXILIARY OF LENOX HILL HOSPITAL 100 E 77TH ST NEW YORK, NY 10075	NONE	PC	TO SUPPORT ORGANIZATION	300
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	PC	TO SUPPORT ORGANIZATION	25,000
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	PC	TO SUPPORT ORGANIZATION	23,850
BALTIMORE SCHOOL FOR THE ARTS FOUNDATION 10 ART MUSEUM DR BALTIMORE, MD 21218	NONE	PC	TO SUPPORT ORGANIZATION	3,300
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BALTIMORE SYMPHONY ORCHESTRA 5301 TUCKERMAN LN NORTH BETHESDA, MD 20852	NONE	PC	TO SUPPORT ORGANIZATION	15,000
BOTTOMLESS CLOSET NYC 16 E 52ND ST 15TH FLOOR NEW YORK, NY 10022	NONE	PC	TO SUPPORT ORGANIZATION	5,000
CENTRAL PARK CONSERVANCY (PAID VIA RCP) 14 E 60TH ST NEW YORK, NY 10022	NONE	PC	TO SUPPORT ORGANIZATION	640
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTRAL PARK CONSERVANCY (PAID VIA RCP) 14 E 60TH ST NEW YORK, NY 10022	NONE	PC	TO SUPPORT ORGANIZATION	1,600
CENTRAL PARK CONSERVANCY 14 E 60TH ST NEW YORK, NY 10022	NONE	PC	TO SUPPORT ORGANIZATION	5,000
CENTRAL SCHOLARSHIP (PAID VIA JACOB FRANCE INSTITUTE) 6 PARK CENTER COURT SUITE 211 OWINGS MILLS, MD 21117	NONE	PC	TO SUPPORT ORGANIZATION	8,264
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTRAL SCHOLARSHIP 6 PARK CENTER COURT SUITE 211 OWINGS MILLS, MD 21117	NONE	PC	TO SUPPORT ORGANIZATION	10,000
CENTRAL SCHOLARSHIP 6 PARK CENTER COURT SUITE 211 OWINGS MILLS, MD 21117	NONE	PC	TO SUPPORT ORGANIZATION	200,000
CHAPIN SCHOOL 100 EAST END AVE NEW YORK, NY 10028	NONE	PC	TO SUPPORT ORGANIZATION	15,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CHICK MISSION 320 EAST 43RD STREET NEW YORK, NY 10017	NONE	PC	TO SUPPORT ORGANIZATION	2,500
CHICK MISSION 320 EAST 43RD STREET NEW YORK, NY 10017	NONE	PC	TO SUPPORT ORGANIZATION	1,029
FRIEND'S SCHOOL 3825 WISCONSIN AVE WASHINGTON, DC 20016	NONE	PC	TO SUPPORT ORGANIZATION	1,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MARYLAND ART PLACE 218 W SARATOGA ST BALTIMORE, MD 21201	NONE	PC	TO SUPPORT ORGANIZATION	500
MARYLAND HISTORICAL SOCIETY 201 W MONUMENT ST BALTIMORE, MD 21201	NONE	PC	TO SUPPORT ORGANIZATION	500
MARYLAND PUBLIC TELEVISION 11767 OWINGS MILLS BLVD OWINGS MILLS, MD 21117	NONE	PC	TO SUPPORT ORGANIZATION	1,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARYLAND VOLUNTEER LAWYERS FOR THE ARTS 218 W SARATOGA ST BALTIMORE, MD 21201	NONE	PC	TO SUPPORT ORGANIZATION	5,000
MCDONOGH ROOTS FARM 8600 MCDONOGH ROAD OWINGS MILLS, MD 21117	NONE	PC	TO SUPPORT ORGANIZATION	6,000
MCDONOGH SCHOOL 8600 MCDONOGH ROAD OWINGS MILLS, MD 21117	NONE	PC	TO SUPPORT ORGANIZATION	126,500
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MSDA CHARITABLE FOUNDATION 8901 HERRMANN DR COLUMBIA, MD 21045	NONE	PC	TO SUPPORT ORGANIZATION	1,000
MT WASHINGTON PEDIATRIC HOSPITAL 3001 HOSPITAL DR CHEVERLY, MD 20785	NONE	PC	TO SUPPORT ORGANIZATION	10,000
NANTUCKET CONSERVATION FOUNDATION 118 CLIFF RD NANTUCKET, MA 25541	NONE	PC	TO SUPPORT ORGANIZATION	3,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NANTUCKET DREAMLAND FOUNDATION 118 CLIFF RD NANTUCKET, MA 25541	NONE	PC	TO SUPPORT ORGANIZATION	2,000
NEW YORK CITY BALLET 20 LINCOLN CENTER PLAZA NEW YORK, NY 10023	NONE	PC	TO SUPPORT ORGANIZATION	3,500
NEW YORK PUBLIC THEATER 425 LAFAYETTE ST NEW YORK, NY 10003	NONE	PC	TO SUPPORT ORGANIZATION	2,500
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
NEW YORK TIMES NEEDIEST CASES PO BOX 5193 NEW YORK, NY 10087	NONE	PC	TO SUPPORT ORGANIZATION	15,000
NEXT ONE UP FOUNDATION PO BOX 22503 BALTIMORE, MD 21203	NONE	PC	TO SUPPORT ORGANIZATION	2,000
NOBLE UPRISING 20818 MOUNTAIN LAKE TER GERMANTOWN, MD 20874	NONE	PC	TO SUPPORT ORGANIZATION	2,500
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
OTTSVILLE FIRE COMPANY 249 DURHAM RD OTTSVILLE, PA 18942	NONE	PC	TO SUPPORT ORGANIZATION	1,500
PACKER COLLEGIATE 170 JORALEMON ST BROOKLYN, NY 11201	NONE	PC	TO SUPPORT ORGANIZATION	60,000
PAUL'S PLACE 1118 WARD ST BALTIMORE, MD 21230	NONE	PC	TO SUPPORT ORGANIZATION	11,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PERSPECTIVES 3381 GORHAM AVENUE ST LOUIS PARK, MN 55426	NONE	PC	TO SUPPORT ORGANIZATION	10,000
PLANNED PARENTHOOD MD 330 N HOWARD STREET BALTIMORE, MD 21201	NONE	PC	TO SUPPORT ORGANIZATION	20,000
PLANNED PARENTHOOD NATIONAL 434 WEST 33RD STREET NEW YORK, NY 10001	NONE	PC	TO SUPPORT ORGANIZATION	25,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SECOND STAGE THEATRE MEMBERSHIP RENEWAL 1111 MAIN STREET HOPKINS, MN 55343	NONE	PC	TO SUPPORT ORGANIZATION	2,500
ST PAUL'S SCHOOL ANNUAL FUND 11152 FALLS RD BROOKLANDVILLE, MD 21022	NONE	PC	TO SUPPORT ORGANIZATION	2,500
STAGES THEATRE COMPANY 1111 MAIN STREET HOPKINS, MN 55343	NONE	PC	TO SUPPORT ORGANIZATION	1,500
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
STAGES THEATRE COMPANY 1111 MAIN STREET HOPKINS, MN 55343	NONE	PC	TO SUPPORT ORGANIZATION	10,000
THE METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 10028	NONE	PC	TO SUPPORT ORGANIZATION	10,000
THE MOTH 75 BROAD STREET SUITE 2601 NEW YORK, NY 10004	NONE	PC	TO SUPPORT ORGANIZATION	2,500
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE ROTHSCHILD FUND 8910 PURDUE ROAD SUITE 500 INDIANAPOLIS, IN 46268	NONE	PC	TO SUPPORT ORGANIZATION	1,010,000
THE SEED FOUNDATION 1730 RHODE ISLAND AVE NW SUITE 1102 WASHINGTON, DC 20036	NONE	PC	TO SUPPORT ORGANIZATION	2,500
TINICUM CONSERVANCY FUND 965 RIVER RD UPPER BLACK EDDY, PA 18972	NONE	PC	TO SUPPORT ORGANIZATION	2,500
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
TRUSTEES OF TUFTS COLLEGE 80 GEORGE STREET MEDFORD, MA 21551	NONE	PC	TO SUPPORT ORGANIZATION	2,000
UNIVERSITY OF MD FOUNDATION (DO GOOD) 2101 VAN MUNCHING HALL COLLEGE PARK, MD 20742	NONE	PC	TO SUPPORT ORGANIZATION	152,650
WALLIN EDUCATION PARTNERS 5200 WILLSON RD 209 MINNEAPOLIS, MD 55424	NONE	PC	TO SUPPORT ORGANIZATION	10,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WALTERS ART MUSEUM 600 NORTH CHARLES ST BALTIMORE, MD 21201	NONE	PC	TO SUPPORT ORGANIZATION	600
WALTERS ART MUSEUM 600 NORTH CHARLES ST BALTIMORE, MD 21201	NONE	PC	TO SUPPORT ORGANIZATION	25,000
WILMER EYE INSTITUTE 6430 ROCKLEDGE DR SUITE 600 BETHESDA, MD 20817	NONE	PC	TO SUPPORT ORGANIZATION	10,000
Total			► 3a	2,099,233

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WOMEN'S GIVING CIRCLE2 E READ ST BALTIMORE, MD 21202	NONE	PC	TO SUPPORT ORGANIZATION	4,000
Total			► 3a	2,099,233

TY 2018 Accounting Fees Schedule

Name: THE ROTHSCHILD FOUNDATION INC**EIN:** 52-1301060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	33,132	0		6,626

TY 2018 Investments - Other Schedule

Name: THE ROTHSCHILD FOUNDATION INC

EIN: 52-1301060

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
VANCE 1530 JV LLC	AT COST	626,857	626,857
ROTHSCHILD CORNERSTONE FUND, LP	AT COST	10,494,246	10,494,246
ROTHSCHILD GQ SYSTEMATIC INTERNATIONAL FUND	AT COST	25,044,067	25,044,067

TY 2018 Legal Fees Schedule

Name: THE ROTHSCHILD FOUNDATION INC**EIN:** 52-1301060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,040	7,232		1,808

TY 2018 Other Assets Schedule

Name: THE ROTHSCHILD FOUNDATION INC**EIN:** 52-1301060

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PAINTINGS	2,113,524	0	0

TY 2018 Other Decreases Schedule

Name: THE ROTHSCHILD FOUNDATION INC

EIN: 52-1301060

Description	Amount
BOOK/TAX DIFFERENCE	253,475
UNREALIZED GAIN/(LOSS) ON INVESTMENTS	305,884

TY 2018 Other Expenses Schedule

Name: THE ROTHSCHILD FOUNDATION INC
EIN: 52-1301060

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ROTHSCHILD CORNERSTONE FUND - INT EXP	37,691	37,691		0
VANCE 1530 JV - INT EXP	45,196	22,256		0
INSURANCE	254	0		254
SECURITY	627	502		125
M&T - INVESTMENT FEES	19,734	0		3,947
PAYROLL EXPENSES	322,552	0		0

TY 2018 Other Income Schedule

Name: THE ROTHSCHILD FOUNDATION INC**EIN:** 52-1301060**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
VANCE 1530 JV	74,186	74,186	74,186
ROTHSCHILD CORNERSTONE FUND, LP	8,948	8,948	8,948
SECURITY REIMBURSEMENT	53	53	53

TY 2018 Taxes Schedule

Name: THE ROTHSCHILD FOUNDATION INC**EIN:** 52-1301060

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESTIMATED TAX PAYMENTS	90,000	0		0