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EXTENDED TO NOVEMBER 15, 2019

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs gov/Form990PF for instructions and the latest information

OMB No 1545-0052 **2018** Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation: BEN & ESTHER ROSENBLOOM FOUNDATION, INC.

A Employer identification number: 52-1258672

Number and street (or P O box number if mail is not delivered to street address): 8 RESERVOIR CIRCLE — Room/suite: 202

B Telephone number: 410-653-0239

City or town, state or province, country, and ZIP or foreign postal code: BALTIMORE, MD 212086398

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 36,432,604.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	992,811.	992,811.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,538,853.			
	b Gross sales price for all assets on line 6a 9,272,593.				
	7 Capital gain net income (from Part IV, line 2)		1,538,853.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	26,589.	26,486.		STATEMENT 2
	12 Total. Add lines 1 through 11	2,558,253.	2,558,150.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	182,000.	27,300.		154,700.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	47,910.	7,186.		40,724.
	16a Legal fees				
	b Accounting fees STMT 3	32,200.	4,830.		27,370.
	c Other professional fees STMT 4	126,558.	126,558.		0.
	17 Interest	7,845.	7,845.		0.
	18 Taxes STMT 5	99,147.	26,424.		0.
	19 Depreciation and depletion				
	20 Occupancy	17,399.	2,610.		14,789.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	55,013.	48,652.		6,361.
	24 Total operating and administrative expenses. Add lines 13 through 23	568,072.	251,405.		243,944.
	25 Contributions, gifts, grants paid	2,633,575.			2,633,575.
	26 Total expenses and disbursements. Add lines 24 and 25	3,201,647.	251,405.		2,877,519.
	27 Subtract line 26 from line 12.				
	a Excess of revenue over expenses and disbursements	<643,394.>			
	b Net investment income (if negative, enter -0-)		2,306,745.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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823501 12-11-18 LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	49,569.	65,364.	65,364.
	2 Savings and temporary cash investments	99,258.	602,723.	602,723.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	4,954,902.	5,085,101.	4,893,624.
	b Investments - corporate stock STMT 8	0.	2,293,219.	2,370,429.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	27,941,237.	25,516,386.	25,923,954.
	14 Land, buildings, and equipment basis ▶ 14,443.			
	Less accumulated depreciation STMT 10 ▶ 14,443.			
	15 Other assets (describe ▶)	3,747,731.	2,576,510.	2,576,510.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	36,792,697.	36,139,303.	36,432,604.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	10,178.	178.	
	23 Total liabilities (add lines 17 through 22)	10,178.	178.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	36,782,519.	36,139,125.	
	30 Total net assets or fund balances	36,782,519.	36,139,125.	
	31 Total liabilities and net assets/fund balances	36,792,697.	36,139,303.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,782,519.
2	Enter amount from Part I, line 27a	2	<643,394.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	36,139,125.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,139,125.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	9,272,593.		7,733,740.	1,538,853.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col. (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				1,538,853.

2 *Capital gain net income or (net capital loss)* { If gain, also enter in Part I, line 7 / *If (loss), enter -0- in Part I, line 7* } **2** 1,538,853.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	991,374.	40,265,043.	.024621
2016	2,705,797.	36,588,895.	.073951
2015	891,539.	33,257,696.	.026807
2014	1,689,595.	34,072,010.	.049589
2013	1,128,163.	32,571,391.	.034637

2	**Total** of line 1, column (d)	2	.209605
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.041921
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	40,132,340.
5	Multiply line 4 by line 3	5	1,682,388.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	23,067.
7	Add lines 5 and 6	7	1,705,455.
8	Enter qualifying distributions from Part XII, line 4	8	2,877,519.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	23,067.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)			2	0.
3 Add lines 1 and 2			3	23,067.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	23,067.
6 Credits/Payments:				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	50,000.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments Add lines 6a through 6d			7	50,000.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	325.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	26,608.
11 Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶		26,608. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ MD			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ HOWARD ROSENBLOOM Telephone no ▶410-653-0239

Located at ▶8 RESERVOIR CIRCLE, SUITE 202, BALTIMORE, MD ZIP+4 ▶21218

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) *Transfer any income or assets to a disqualified person (or make any of either available* for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations *section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions*	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	*If the provisions of section 4942(a)(2) are being applied to* **any** *of the years listed in 2a, list the years here.* ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		182,000.	33,987.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
UBS FINANCIAL SERVICES, INC. - 299 PARK AVENUE, 25TH FLOOR, NEW YORK, NY 10171-0002	INVESTMENT MANAGEMENT	126,558.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION AWARDS GRANTS AND CONTRIBUTIONS TO OTHER SECTION 501(C)(3) ORGANIZATIONS. SEE ATTACHED LIST.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	36,707,129.
b	Average of monthly cash balances	1b	432,642.
c	Fair market value of all other assets	1c	3,603,721.
d	Total (add lines 1a, b, and c)	1d	40,743,492.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,743,492.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	611,152.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	40,132,340.
6	**Minimum investment return.** Enter 5% of line 5	6	2,006,617.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,006,617.
2a	Tax on investment income for 2018 from Part VI, line 5 — 2a: 23,067.		
b	Income tax for 2018 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	23,067.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,983,550.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,983,550.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,983,550.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	2,877,519.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,877,519.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	23,067.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	2,854,452.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,983,550.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			716,443.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 2,877,519.				
a Applied to 2017, but not more than line 2a			716,443.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				1,983,550.
e Remaining amount distributed out of corpus	177,526.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	177,526.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	177,526.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018 177,526.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACHARAI 5806 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	2,000.
AICE 2810 BLAINE DRIVE CHEVY CHASE, MD 20815	NONE	PC	UNRESTRICTED	35,000.
AJIRI PO BOX 162 UPPR BLCK EDY, PA 18972	NONE	PC	UNRESTRICTED	4,000.
AMERICAN FRIENDS OF LEKET ISRAEL 101 CEDAR LANE, STE 306 TEANECK, NJ 07666	NONE	PC	UNRESTRICTED	3,000.
AMERICAN TECHNICIAN SOCIETY 55 EST 59TH STREET NEW YORK, NY 10022	NONE	PC	UNRESTRICTED	50,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	2,633,575.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	992,811.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	103.	14	26,486.	
8 Gain or (loss) from sales of assets other than inventory	523000		18	1,538,853.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		103.		2,558,150.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 2,558,253.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 11/11/19 | Title SEC TRUSTEE ~~PRESIDENT~~

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
BENJAMIN BERGER		11-11-19		P00287311
Firm's name ▶ RSM US LLP			Firm's EIN ▶ 42-0714325	
Firm's address ▶ 100 INTERNATIONAL DRIVE, SUITE 1400 BALTIMORE, MD 21202			Phone no (410)246-9300	

823622 12-11-18

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES	P		12/31/18
b	PUBLICLY TRADED SECURITIES	P		12/31/18
c	PUBLICLY TRADED SECURITIES	P		12/31/18
d	PUBLICLY TRADED SECURITIES	P		12/31/18
e	PUBLICLY TRADED SECURITIES	P		12/31/18
f	PUBLICLY TRADED SECURITIES	P		12/31/18
g	PUBLICLY TRADED SECURITIES	P		12/31/18
h	PUBLICLY TRADED SECURITIES	P		12/31/18
i	PUBLICLY TRADED SECURITIES	P		12/31/18
j	PUBLICLY TRADED SECURITIES	P		12/31/18
k	PUBLICLY TRADED SECURITIES	P		12/31/18
l	PUBLICLY TRADED SECURITIES	P		12/31/18
m	PUBLICLY TRADED SECURITIES	P		12/31/18
n	EAST SIDE CAPITAL, LP	P		12/31/18
o	EAST SIDE CAPITAL, LP	P		12/31/18

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,061,922.		2,062,441.	<519.>
b	254,167.		261,092.	<6,925.>
c	2,117,056.		2,162,064.	<45,008.>
d	130,048.		135,926.	<5,878.>
e	9,004.		8,298.	706.
f	493,787.		419,248.	74,539.
g	625,050.		385,228.	239,822.
h	250,000.		258,250.	<8,250.>
i	274,999.		228,507.	46,492.
j	808,691.		1,016,614.	<207,923.>
k	357,164.		338,347.	18,817.
l	388,521.		372,395.	16,126.
m	26,450.		38,278.	<11,828.>
n			45,231.	<45,231.>
o	1,468,237.			1,468,237.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<519.>
b				<6,925.>
c				<45,008.>
d				<5,878.>
e				706.
f				74,539.
g				239,822.
h				<8,250.>
i				46,492.
j				<207,923.>
k				18,817.
l				16,126.
m				<11,828.>
n				<45,231.>
o				1,468,237.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a	SIDE INVESTORS 2, LLC	P		12/31/18
b	SIDE INVESTORS 2, LLC	P		12/31/18
c	SPECIAL CREDIT OPPORTUNITIES LP - SERIES C	P		12/31/18
d	SPECIAL CREDIT OPPORTUNITIES LP - SERIES C	P		12/31/18
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			3.	<3.>
b	136.			136.
c			1,818.	<1,818.>
d	7,361.			7,361.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a				<3.>
b				136.
c				<1,818.>
d				7,361.
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	1,538,853.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AVAM 800 KEY HIGHWAY BALTIMORE, MD 21230	NONE	PC	UNRESTRICTED	5,000.
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	5,000.
BALTIMORE SCHOOL FOR THE ARTS 712 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	5,000.
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	25,000.
BERMAN INSTITUTE OF BIOETHIC'S 1809 ASHLAND AVENUE, DEERING HALL BALTIMORE, MD 21205	NONE	PC	UNRESTRICTED	15,000.
BRIGADE BRIGANCE FOUNDATION 1135 MCCORMICK ROAD, STE 105 HUNT VALLEY, MD 21031	NONE	PC	UNRESTRICTED	3,600.
CENTRAL FUND OF ISRAEL - SAHI 980 AVENUE OF THE AMERICAS, STE 3RD FLOOR NEW YORK, NY 10018	NONE	PC	UNRESTRICTED	2,000.
CHIZUK AMUNO 8100 STEVENSON ROAD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	74,000.
ERIN MICHELE LEVITAS FOUNDATION 8 RESERVOIR CIRCLE, STE 203 BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	1,500.
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES 1800 M ST NW WASHINGTON, DC 20036	NONE	PC	UNRESTRICTED	20,000.
Total from continuation sheets				2,539,575.

Part XV · Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF ELNET 1529 WESTERN AVENUE ALBANY, NY 12203	NONE	PC	UNRESTRICTED	25,000.
FRIENDS OF THE ISRAEL DEFENSE FORCES 298 5TH AVENUE STE 5 NEW YORK, NY 10001	NONE	PC	UNRESTRICTED	8,000.
FRIENDS OF UNITED HATZALAH 208 EAST 51ST STREET, SUITE 303 NEW YORK, NY 10022	NONE	PC	UNRESTRICTED	33,000.
GUIDES TO EVERYTHING 4801 COURTHOUSE ST WILLIAMSBURG, VA 23188	NONE	PC	UNRESTRICTED	2,000.
HASBARA FELLOWSHIPS 315 W 36TH STREET STE 5061 NEW YORK, NY 10018	NONE	PC	UNRESTRICTED	3,600.
HAZ AMIR 475 RIVERSIDE DRIVE, SUITE 1948 NEW YORK, NY 10115	NONE	PC	UNRESTRICTED	5,000.
HEBREW AT THE CENTER 550 COCHITUATE ROAD, SUITE 25 FRAMINGHAM, MA 01701	NONE	PC	UNRESTRICTED	5,000.
HILLEL 800 EIGHTH STREET, NW WASHINGTON, DC 20001	NONE	PC	UNRESTRICTED	18,000.
HILLEL UNIVERSITY OF MD 7612 MOWATT LANE COLLEGE PARK, MD 20740	NONE	PC	UNRESTRICTED	25,000.
HOPEWELL CANCER SUPPORT 10628 FALLS ROAD LUTHERVILLE, MD 21093	NONE	PC	UNRESTRICTED	3,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HUTS FOR VETS PO BOX 2047 BASSALT, CO 81621	NONE	PC	UNRESTRICTED	5,000.
JEWISH COMMUNITY CTR 5700 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	70,000.
JEWISH FUNDERS NETWORK 150 W 30TH STREET SUITE 900 NEW YORK, NY 10001	NONE	PC	UNRESTRICTED	1,111,875.
JEWISH MUSIC HERITAGE PROJECT 2513 HAL CIRCLE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	20,000.
JOHNS HOPKINS UNIVERSITY 242 GARLAND HALL, 3400 N. CHARLES ST. BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	75,000.
LIVING CLASSROOMS FDN 802 SOUTH CAROLINE STREET BALTIMORE, MD 21231	NONE	PC	UNRESTRICTED	1,500.
LYRIC OPERA OF BALTIMORE 140 W MT ROYAL AVE BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	5,000.
MD SOCIETY FOR SIGHT 1313 W OLD COLD SPRING LANE BALTIMORE, MD 21209	NONE	PC	UNRESTRICTED	5,500.
MIDDLE EAST FORUM 1650 MARKET STREET, SUITE 3600 PHILADELPHIA, PA 19103	NONE	PC	UNRESTRICTED	20,200.
MOISHE HOUSE - BALTIMORE 3301 CLYDE STREET BALTIMORE, MD 21224	NONE	PC	UNRESTRICTED	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
P.E.F. ISRAEL ENDOWMENT FUND 630 3RD AVENUE NEW YORK, NY 10017	NONE	PC	UNRESTRICTED	10,000.
PEARL STONE CENTER 5425 MT GILEAD ROAD REISTERSTOWN, MD 21136	NONE	PC	UNRESTRICTED	10,000.
SHEMA ISRAEL 3923 BANCROFT ROAD BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	25,000.
ST. JOHN'S COLLEGE PO BOX 75905 BALTIMORE, MD 21275	NONE	PC	UNRESTRICTED	5,000.
TEAM UP FOR 1 FDN PO BOX 41 STEVENSON, MD 21153	NONE	PC	UNRESTRICTED	5,000.
THE ALEPH SOCIETY 25 W 45TH ST NEW YORK, NY 10036	NONE	PC	UNRESTRICTED	5,000.
THE ASSOCIATED 101 WEST MT. ROYAL AVENUE BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	800,000.
THE GREAT IDEAS 175 E. DELAWARE PLACE, SUITE 4506 CHICAGO, IL 60611	NONE	PC	UNRESTRICTED	1,000.
THE INVESTIGATIVE PROJECT 5614 CONNECTICUT AVENUE NW #341 WASHINGTON, DC 20015	NONE	PC	UNRESTRICTED	10,000.
TOFTE LAKE CENTER DONATION 2209 FERNBERG ROAD ELY, MN 55731	NONE	PC	UNRESTRICTED	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNITE FOR SIGHT 234 CHURCH STREET, 15TH FLOOR NEW HAVEN, CT 06510	NONE	PC	UNRESTRICTED	1,000.
WASHINGTON & LEE UNIVERSITY 204 W WASHINGTON STREET LEXINGTON, VA 24450	NONE	PC	UNRESTRICTED	5,000.
WASHINGTON INSTITUTE 1111 19TH STREET, NW, SUITE 500 WASHINGTON, DC 20036	NONE	PC	UNRESTRICTED	26,900.
YOUNG AUDIENCES 2600 N HOWARD STREET #1300 BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	10,100.
YOUNG VICTORIAN THEATRE CO 5407 ROLAND AVENUE/1 SOUTH STREET SUITE 2600 BALTIMORE, MD 21210	NONE	PC	UNRESTRICTED	1,800.
REPORT, INC. 10 YAD HARUTZIM STREET JERUSALEM, ISRAEL 9342148	NONE	PC	UNRESTRICTED	20,000.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ALPHAKEYS RENAISSANCE	27,626.	0.	27,626.	27,626.	
EAST SIDE CAPITAL LP LP	94,255.	0.	94,255.	94,255.	
MORGAN STANLEY RE FUND VI	3.	0.	3.	3.	
SIDE INVESTORS 2 LLC	194.	0.	194.	194.	
SPECIAL CREDIT OPPORTUNITIES LP FUND C	13,392.	0.	13,392.	13,392.	
UBS ACCT	12,180.	0.	12,180.	12,180.	
UBS ACCT	133,300.	0.	133,300.	133,300.	
UBS ACCT	0.	0.	0.	0.	
UBS ACCT	14,007.	0.	14,007.	14,007.	
UBS ACCT	44,284.	0.	44,284.	44,284.	
UBS ACCT	51,251.	0.	51,251.	51,251.	
UBS ACCT	75,199.	0.	75,199.	75,199.	
UBS ACCT	190,911.	0.	190,911.	190,911.	
UBS ACCT	52,301.	0.	52,301.	52,301.	
UBS ACCT	26,322.	0.	26,322.	26,322.	
UBS ACCT	110,840.	0.	110,840.	110,840.	
UBS ACCT	17,929.	0.	17,929.	17,929.	
UBS ACCT	13,765.	0.	13,765.	13,765.	
UBS ACCT	13,660.	0.	13,660.	13,660.	
UBS ACCT	9,254.	0.	9,254.	9,254.	
UBS ACCT	23,635.	0.	23,635.	23,635.	
UBS ACCT	68,503.	0.	68,503.	68,503.	
TO PART I, LINE 4	992,811.	0.	992,811.	992,811.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PASSTHROUGH ENTITIES	26,589.	26,486.	
TOTAL TO FORM 990-PF, PART I, LINE 11	26,589.	26,486.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REVIEW AND TAX PREPARATION FEES	32,200.	4,830.		27,370.
TO FORM 990-PF, PG 1, LN 16B	32,200.	4,830.		27,370.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS INVESTMENT MANAGEMENT FEES	126,558.	126,558.		0.
TO FORM 990-PF, PG 1, LN 16C	126,558.	126,558.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	58,582.	0.		0.
FOREIGN TAXES - UBS	24,508.	24,508.		0.
FOREIGN TAXES - EAST SIDE CAPITAL LP	1,138.	1,138.		0.
FOREIGN TAXES - SIDE INVESTORS 2, LLC	4.	4.		0.
FOREIGN TAXES - SPECIAL CREDIT OPPORTUNITIES, LP	21.	21.		0.
FOREIGN TAXES - ALPHAKEYS RENAISSANCE	753.	753.		0.
OTHER TAXES	14,141.	0.		0.
TO FORM 990-PF, PG 1, LN 18	99,147.	26,424.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEALS AND ENTERTAINMENT	885.	0.		885.
OFFICE EXPENSES	5,476.	0.		5,476.
OTHER EXPENSES	2,759.	2,759.		0.
PARTNERSHIP INVESTMENT MGMT FEES	45,893.	45,893.		0.
TO FORM 990-PF, PG 1, LN 23	55,013.	48,652.		6,361.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
UBS INSTITUTIONAL CONSULTING US OBLIGATIONS	X		5,085,101.	4,893,624.
TOTAL U.S. GOVERNMENT OBLIGATIONS			5,085,101.	4,893,624.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			5,085,101.	4,893,624.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS INSTITUTIONAL CONSULTING CORPORATE STOCK	2,293,219.	2,370,429.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,293,219.	2,370,429.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP INVESTMENTS	COST	1,910,045.	2,363,666.
UBS INSTITUTIONAL CONSULTING MUTUAL FUNDS	COST	21,606,341.	21,484,411.
SANDALWOOD INVESTMENT	COST	2,000,000.	2,075,877.
TOTAL TO FORM 990-PF, PART II, LINE 13		25,516,386.	25,923,954.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE & EQUIPMENT	14,443.	14,443.	0.
TOTAL TO FM 990-PF, PART II, LN 14	14,443.	14,443.	0.

FORM 990-PF OTHER LIABILITIES STATEMENT 11

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAX PAYABLE	10,000.	0.
OTHER PAYABLES	178.	178.
TOTAL TO FORM 990-PF, PART II, LINE 22	10,178.	178.

FORM 990-PF OTHER ASSETS STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITY DEPOSITS	1,620.	1,620.	1,620.
DISTRIBUTIONS RECEIVABLE	3,746,111.	2,546,705.	2,546,705.
INTEREST & DIVIDENDS RECEIVABLE - UBS	0.	1,577.	1,577.
EXCISE TAX RECEIVABLE	0.	26,608.	26,608.
TO FORM 990-PF, PART II, LINE 15	3,747,731.	2,576,510.	2,576,510.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HOWARD ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	PRESIDENT/TREASURER 40.00	122,000.	22,782.	0.
MICHELLE ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	20,000.	3,735.	0.
KEITH ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	0.	0.	0.
ROBERT M. ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	20,000.	3,735.	0.
SANFORD ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	VICE PRESIDENT 16.00	20,000.	3,735.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		182,000.	33,987.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

HOWARD ROSENBLOOM
8 RESERVOIR CIRCLE, SUITE 202
BALTIMORE, MD 21208

TELEPHONE NUMBER

410-653-0239

FORM AND CONTENT OF APPLICATIONS

CALL THE FOUNDATION OFFICE TO RECEIVE INFORMATION ON THE SUBMISSION PROCESS AND REQUIRED DOCUMENTATION.

ANY SUBMISSION DEADLINES

NO DEADLINES EXIST - APPLICATIONS ARE REVIEWED AS RECEIVED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

APPLICATIONS ARE LIMITED TO CORPORATIONS THAT QUALIFY UNDER SECTION 501(C)(3).

2018 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	FURNITURE & EQUIPMENT	VARIOUS		.000	HY	16	14,443.				14,443.	14,443.		0.	14,443.
	* TOTAL 990-PF PG 1 DEPR						14,443.				14,443.	14,443.		0.	14,443.

828111 04-01-18

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone