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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning January 1, 2018, and ending December 31, 20 18

Name of foundation: T. Rowe Price Foundation, Inc.

A Employer identification number: 52 - 1231953

Number and street (or P O box number if mail is not delivered to street address): 100 East Pratt Street — Room/suite:

B Telephone number (see instructions): 410 - 345-3603

City or town, state or province, country, and ZIP or foreign postal code: Baltimore, Maryland 21202

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 73,363,178

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	12,008,580			
	2	Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	27,301	27,301		
	4	Dividends and interest from securities	1,405,561	1,405,561		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	5,029,939			
	b	Gross sales price for all assets on line 6a 20,212,804				
	7	Capital gain net income (from Part IV, line 2)		5,822,775		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) Schedule 1		168,401		
	12	Total. Add lines 1 through 11	18,471,390	7,424,038	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	256,798	0	0	209,250
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	32,596			28,340
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) Schedule 2	24,725			23,000
	c	Other professional fees (attach schedule) Schedule 2	125,643			107,878
	17	Interest				
	18	Taxes (attach schedule) (see instructions) Schedule 3	(103,766)			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	7,114			2,114
	22	Printing and publications				
	23	Other expenses (attach schedule) Schedule 4	78,655			78,705
	24	Total operating and administrative expenses. Add lines 13 through 23	421,764	0	0	449,287
	25	Contributions, gifts, grants paid	10,987,671			10,007,919
	26	Total expenses and disbursements. Add lines 24 and 25	11,409,435	0	0	10,457,206
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	7,061,955			
	b	Net investment income (if negative, enter -0-)		7,424,038		
	c	Adjusted net income (if negative, enter -0-)			0	

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9-22

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	81,217	333,263	333,263
2	Savings and temporary cash investments	1,047,791	11,108,198	11,108,198
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	30,008	7,293	7,293
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) Schedule 5	39,808,710	30,409,752	30,409,752
c	Investments—corporate bonds (attach schedule) Schedule 5	29,493,694	27,943,316	27,943,316
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule) Schedule 6	3,598,758	3,491,174	3,491,174
14	Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ Schedule 7 See Attachment)	28,197	70,182	70,182
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	74,088,374	73,363,178	73,363,178
17	Accounts payable and accrued expenses	163,672	77,503	
18	Grants payable	4,224,093	5,196,172	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	4,387,765	5,273,675	
	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.			
24	Unrestricted	69,700,609	68,089,503	
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30 29	Total net assets or fund balances (see instructions)	69,700,609	68,089,503	
31 30	Total liabilities and net assets/fund balances (see instructions)	74,088,374	73,363,178	

Assets: lines 1–16; Liabilities: lines 17–23; Net Assets or Fund Balances: lines 24–31

Part III	Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	69,700,609
2	Enter amount from Part I, line 27a	2	7,061,955
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	76,762,564
5	Decreases not included in line 2 (itemize) ▶ Schedule 8	5	(8,673,061)
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	68,089,503

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a	See Schedule #9			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	20,212,804		14,390,029	5,822,775
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				5,822,775
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 5,822,775

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	9,759,699	63,848,399	15.29%
2016	9,797,506	61,144,128	16.02%
2015	8,449,172	66,355,262	12.73%
2014	7,375,880	66,104,886	11.16%
2013	6,246,221	59,241,988	10.54%

2	Total of line 1, column (d)	2	65.74%
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	13.15%
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	68,439,904
5	Multiply line 4 by line 3	5	8,998,479
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	74,240
7	Add lines 5 and 6	7	9,072,719
8	Enter qualifying distributions from Part XII, line 4	8	10,457,206

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	74,240
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	74,240
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	74,240
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 72,291		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 1,949		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	74,240
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: Credited to 2019 estimated tax ▶ Refunded ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . Attachment A	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Organization Telephone no. ▶ 410-345-3603
Located at ▶ 100 East Pratt St Baltimore MD ZIP+4 ▶ 21202-1009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . Attachment B. ☒ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Schedule # 10		256,798	17,773	20,843

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	64,880,149
b	Average of monthly cash balances	1b	1,206,845
c	Fair market value of all other assets (see instructions)	1c	3,395,142
d	**Total** (add lines 1a, b, and c)	1d	69,482,136
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	69,482,136
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	1,042,232
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	68,439,904
6	**Minimum investment return.** Enter 5% of line 5	6	3,421,995

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	3,421,995
2a	Tax on investment income for 2018 from Part VI, line 5	2a	74,240		
b	Income tax for 2018. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	74,240
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,347,755
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	3,347,755
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	3,347,755

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	10,457,206
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	10,457,206
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	74,240
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,382,966

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7					3,347,755
2	Undistributed income, if any, as of the end of 2018:					
a	Enter amount for 2017 only					
b	Total for prior years: 20 20 , 20 ___ , 20 ___					
3	Excess distributions carryover, if any, to 2018:					
a	From 2013	3,449,280				
b	From 2014	4,208,767				
c	From 2015	5,231,308				
d	From 2016	6,811,112				
e	From 2017	6,701,823				
f	Total of lines 3a through e		26,402,290			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 10,457,206					
a	Applied to 2017, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2018 distributable amount					3,347,755
e	Remaining amount distributed out of corpus		7,109,451			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		33,511,741			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)		3,449,280			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a		30,062,461			
10	Analysis of line 9:					
a	Excess from 2014	4,208,767				
b	Excess from 2015	5,231,308				
c	Excess from 2016	6,811,112				
d	Excess from 2017	6,701,823				
e	Excess from 2018	7,109,451				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2018	Prior 3 years (b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	N/A	N/A	N/A	N/A	N/A
b 85% of line 2a	N/A	N/A	N/A	N/A	N/A
c Qualifying distributions from Part XII, line 4 for each year listed	N/A	N/A	N/A	N/A	N/A
d Amounts included in line 2c not used directly for active conduct of exempt activities					N/A
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	N/A	N/A	N/A	N/A	N/A
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					N/A
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					N/A
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	N/A	N/A	N/A	N/A	N/A
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					N/A
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					N/A
(3) Largest amount of support from an exempt organization					N/A
(4) Gross investment income					N/A

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

Online proposals accepted only. See Schedule 11 for more information

b The form in which applications should be submitted and information and materials they should include:

See Schedule 11

c Any submission deadlines.

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Donations & grants are made to tax exempt orgs which operate for certain qualified charitable purposes

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Schedule 12				10,007,919
Total . . . . . . ▶ 3a				10,007,919
b *Approved for future payment*				
See Schedule 13				2,548,673
Total . . . . . . ▶ 3b				2,548,673

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	27,301	
4 Dividends and interest from securities			14	1,405,561	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	5,029,939	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		6,462,801	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 6,462,801

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	N/A

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date: 10/25/19 | Title: President

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Margaret Bradshaw	Margaret A. Bradshaw	10/23/19		P00501222

Firm's name ► KPMG LLP — Firm's EIN ► 13 - 5565207

Firm's address ► 8350 Broad Street, Suite 900, McLean, VA 22102 — Phone no. 703 - 286-8000

2018 FORM 990-PF
T. ROWE PRICE FOUNDATION, INC.
FEDERAL I.D. #52-1231953

Schedule 1, Part I Line 11 (column b)

Net Investment Income (loss) from K-1s:	
New Enterprise Associates, 13 LP	$ (12,881)
New Enterprise Associates, 14 LP	158,925
New Enterprise Associates, 15 LP	22,357
	$ 168,401

2018 FORM 990-PF
T. ROWE PRICE FOUNDATION, INC.
FEDERAL I.D. #52-1231953

Attachment B, Part VII-B Line 5C - Expenditure Responsibility Statement

lGrantee's Name: Robert W. Deutsch Foundation
Grantee's Address: 1122 Kenilworth Dr. Ste 101, Towson, MD 212104
Grant Date· July 1 2018 – August 31, 2018
Grant Amount: $25,000
Grant Purpose: To support the 2018 Artist Retreat featuring educational workshops, networking, and professional development opportunities for Baltimore City artists.
Amount Expended: $25,000
Any Diversion: NO
Dates of Reports: 10/15/18
Verification Date: 10/15/18
Results of Verification: Funding expended meets the stated purpose of grant.

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2018

Name of the organization
T. Rowe Price Foundation, Inc.

Employer identification number
52 - 1231953

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization	Employer identification number
T. Rowe Price Foundation, Inc.	52 - 1231953

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	T. Rowe Price Associates, Inc. 100 East Pratt Street Baltimore, MD 21202	$ 12,008,589	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization: T. Rowe Price Foundation, Inc.

Employer identification number: 52 - 1231953

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	6,231 shares of TPI Composites Inc.	$ 166,243	5 / 14 / 2018
1	1,558 shares of TPI Composites Inc.	$ 40,695	5 / 25 / 2018
1	427 shares of salesforce.com,inc.	$ 54,842	5 / 25 / 2018
1	3,241 shares of CRISPR Therapeutics AG	$ 210,260	6 / 21 / 2018
1	6,455 shares of Immunomedics, Inc.	$ 164,151	6 / 21 / 2018
1	1,038 shares of TPI Composites Inc.	$ 30,107	6 / 21 / 2018

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization	Employer identification number
T. Rowe Price Foundation, Inc.	52 - 1231953

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
1	9,346 shares of TPI Composites Inc.	$ 266,034	9 / 20 / 2018
1	10,385 shares of TPI Composites Inc	$ 252,252	11 / 19 / 2018
1	10,815,417 shares of T. Rowe Price Government Money	$ 10,815,417	12 / 20 / 2018
		$	/ / 00
		$	/ / 00
		$	/ / 00

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization	Employer identification number
T. Rowe Price Foundation, Inc.	52 - 1231953

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization	Employer identification number
T. Rowe Price Foundation, Inc.	52 - 1231953

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

2018 FORM 990-PF
T. ROWE PRICE FOUNDATION, INC.
FEDERAL I.D. #52-1231953

Schedule 2, Part I Line 16b and 16c (columns a and d)

		(a) Revenue and expenses per books	(d) Disbursements for charitable purposes (cash only)
Line 16b	Audit and Tax Services	$ 24,725	$ 23,000
Line 16c	Consulting Fees	82,096	82,096
	Membership/Affiliation Fees	43,547	25,782
		125,643	107,878

2018 FORM 990-PF
T. ROWE PRICE FOUNDATION, INC.
FEDERAL I.D. #52-1231953

Schedule 4, Part I Line 23 (columns a and d)

		(a) Revenue and expenses per books	(d) Disbursements for chairtable purposes (cash only)
Line 23	Director & Officers Insurance	$ 6,019	$ 6,069
	M&T Bank Fees	892	892
	Other Expenses	71,745	71,745
		$ 78,655	$ 78,705

Attachments to IRS Form 990-PF
T. Rowe Price Foundation, Inc.
52-1231953
Tax Year 2018

Schedule 5: Part II, Line 10 - Investments—Government Obligations, Corporate Stocks and Bonds

	End of Year	
Total U.S Government obligations		
Total	0	0

Line 10b - Investments - Corporate Stock		
1 T Rowe Price Spectrum Growth Fund	22,345,841	22,345,841
2 T. Rowe Price Spectrum International Fund	4,423,671	4,423,671
3 T. Rowe Price Emerging Markets Stock Fund	1,022,938	1,023,038
4 Marketable Equity Securities	2,617,302	2,617,302
6		
7		
8		
9		
10		
Total	30,409,752	30,409,752

Line 10c - Investments - Corporate Bonds		
1 T. Rowe Price Spectrum Income Fund	21,866,472	21,866,472
2 T. Rowe Price Global Multi-Sector Fund	6,048,166	6,048,166
3 T Rowe Price Short Term Bond Fund	28,677	28,677
4		
5		
6		
7		
8		
9		
10		
Total	27,943,316	27,943,316

Attachments to IRS Form 990-PF
T. Rowe Price Foundation, Inc.
52-1231953
Tax Year 2018

Schedule 6: Part II, Line 13 - Investments—Other

Description:		Valued at Cost or Market Value	End of Year: Book Value	End of Year: Fair Market Value
1	New Enterprise Associates, 13 LP		911,185	911,185
2	New Enterprise Associates, 14 LP		1,251,823	1,251,823
3	New Enterprise Associates, 15 LP		1,216,711	1,216,711
4	Notes Receivable		111,455	111,455
5				
6				
7				
Total			3,491,174	3,491,174

Attachments to IRS Form 990-PF
T. Rowe Price Foundation, Inc.
52-1231953
Tax Year 2018

Schedule 7: Part II, Line 15 - Other Assets

	Description:	End of Year Book Value	End of Year Fair Market Value
1	From TRPA for overpayment of 2018 expenses	3,633	3,633
2	Interest from TRF note	588	588
3	Check from IRS for 2017 overpayment of taxes	12,182	12,182
4	Tax asset	53,779	53,779
5			
6			
7			
Total		70,182	70,182

Attachments to IRS Form 990-PF
T. Rowe Price Foundation, Inc.
52-1231953
Tax Year 2018

Schedule 8: Part III, Line 5 - Other Decreases Not Included in Line 2

Description		Amount
1	Net unrealized loss on investments held	(8,673,061)
2		
3		
4		
5		
Total		(8,673,061)

2018 FORM 990-PF
T ROWE PRICE FOUNDATION, INC
FEDERAL I.D. #52-1231953

Schedule 8, Attachment to Part IV, line 1

(a) Description of Security Sold	Shares sold	(b) How acquired	(c) Date acquired	(d) Date Sold	(e) Gross Sales Price	(g) Cost or other basis	(h) Realized Tax Gain/(Loss)
ServiceNow, Inc	3,250	Donated	08/29/2013	01/24/2018	473,444	2,080	471,364
Trevena, Inc.	1,802	Donated	12/18/2015	10/09/2018	2 173	7,208	(5,035)
TPI Composites Incorporated	8,231	Donated	05/14/2018	08/20/2018	177,983	68,541	109,442
TPI Composites Incorporated	1 558	Donated	05/25/2018	08/20/2018	44,798	17,138	27,660
salesforce.com,Inc.	4	Donated	05/25/2018	06/06/2018	541	492	48
salesforce.com,Inc.	423	Donated	05/25/2018	06/12/2018	57,518	52,078	5,443
CRISPR Therapeutics AG	101	Donated	08/21/2018	07/12/2018	8,814	429	8,185
CRISPR Therapeutics AG	3,140	Donated	06/21/2018	06/27/2018	204,615	13,345	191,270
TPI Composites Incorporated	1,038	Donated	06/21/2018	08/28/2018	30,127	11,410	18,709
TPI Composites Incorporated	194	Donated	09/20/2018	09/28/2018	5,652	1 780	3 872
TPI Composites Incorporated	1,453	Donated	09/20/2018	11/07/2018	40,017	13,332	26,685
TPI Composites Incorporated	223	Donated	09/20/2018	12/03/2018	6,138	2,046	4,092
TPI Composites Incorporated	36	Donated	09/20/2018	12/04/2018	1,021	330	691
Tesaro, Inc.	100	equity distribution from NEA13	08/22/2015	12/04/2018	7,392	8,287	(895)
Tesaro, Inc.	100	equity distribution from NEA13	08/22/2015	12/07/2018	7,406	8,287	(881)
Tesaro, Inc	100	equity distribution from NEA13	08/22/2015	12/10/2018	7,409	8,287	(878)
Appian Corporation	133	equity distribution from NEA14	02/23/2018	05/31/2018	4 192	3 482	710
Appian Corporation	168	equity distribution from NEA14	02/23/2018	02/16/2018	5,683	5,482	200
Appian Corporation	4	equity distribution from NEA14	02/23/2018	02/20/2018	123	145	(22)
Appian Corporation	74	equity distribution from NEA14	02/23/2018	02/20/2018	2,260	2 927	(666)
Appian Corporation	4	equity distribution from NEA14	02/23/2018	02/21/2018	124	145	(21)
Appian Corporation	65	equity distribution from NEA14	02/23/2018	05/25/2018	2,032	2,017	15
Appian Corporation	448	equity distribution from NEA14	02/23/2018	05/29/2018	13,967	13 146	821
Appian Corporation	140	equity distribution from NEA14	02/23/2018	05/30/2018	4,405	3,665	740
salesforce.com,Inc.	210	equity distribution from NEA14	05/16/2018	06/05/2018	27,875	26,873	1 001
salesforce.com,Inc.	138	equity distribution from NEA14	05/16/2018	06/06/2018	18,651	17,725	928
salesforce.com,Inc.	68	equity distribution from NEA15	05/16/2018	06/06/2018	8,920	8,477	443
CRISPR Therapeutics AG	499	equity distribution from NEA15	05/22/2018	05/17/2018	30,243	32,028	(1,785)
MongoDB, Inc.	110	equity distribution from NEA14	07/03/2018	07/16/2018	6,390	5,572	819
MongoDB, Inc.	221	equity distribution from NEA14	07/03/2018	07/17/2018	12,771	11 194	1,577
MongoDB, Inc.	259	equity distribution from NEA14	07/03/2018	07/16/2018	14,924	13,116	1,808
MongoDB, Inc.	5	equity distribution from NEA14	07/03/2018	07/24/2018	296	253	43
MongoDB, Inc.	115	equity distribution from NEA14	07/25/2018	07/24/2018	6,812	6,872	(59)
MongoDB, Inc.	230	equity distribution from NEA14	07/25/2018	07/23/2018	13,481	13,744	(263)
MongoDB, Inc.	250	equity distribution from NEA14	07/25/2018	07/24/2018	14,666	14,939	(273)
New Enterprise Associates 13, L.P			various	various	138,367	133,584	4,783
New Enterprise Associates 14 L.P			various	various	532,635	283,794	248,841
New Enterprise Associates 15, L.P			various	various	120,855	43,500	77,355
TRP Spectrum Growth Fund		Capital Gain	12/20/2018		1,987,542	-	1,987,542
TRP Spectrum International Fund		Capital Gain	12/20/2018		195,652	-	195,652
TRP Spectrum Income Fund		Capital Gain	12/20/2018		227,141	-	227,141
TRP Global Multi-Sector Bond Fund		Capital Gain	12/17/2018		78,192	-	78,192
TRP Spectrum Growth Fund			various		3,417,691	1 830,924	1,586,767
TRP Spectrum International Fund			various		61,151	41,605	19,547
TRP Short Term Bond Fund			various		2 013,923	2,111,083	(97,161)
TRP Spectrum Income Fund			various		2,700,477	2 720 017	(19,540)
TRP Emerging Markets Stock Fund			various		6,307	5 063	1,244
TRP Asia Opportunities Stock Fund			various		7,380,734	6,728,703	652,030
TRP Global Multi-Sector Bond Fund			various		93,395	94 775	(1,380)
					20,217,804	14,390,029	5,822,775

2018 FORM 990 PF
T ROWE PRICE FOUNDATION, INC.
FEDERAL I D. 052-1231953

Schedule #10 to Part VIII, Line 1

(A) Name & Address	(B) Title and average hours per week devoted to position	(C) Compensation	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account, other allowances
John Brothers 100 East Pratt Street Baltimore, MD 21202	President 28 Hours / Week	$256,798	$17,773	$13,325
Meredith C Callanan 100 East Pratt Street Baltimore, MD 21202	Vice President & Chair 5 Hour / Week	$0	$0	$502
James M. Murphy 100 East Pratt Street Baltimore, MD 21202	Secretary/Treasurer/Trustee 1 Hour / Week	$0	$0	$502
Vernon A Reid, Jr 100 East Pratt Street Baltimore, MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$502
Renee M. Christoff 100 East Pratt Street Baltimore, MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$502
Barbara J Burdett 100 East Pratt Street Baltimore, MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$502
Heather K. McPherson 100 East Pratt Street Baltimore MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$502
David Oestreicher 100 East Pratt Street Baltimore, MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$502
Daniel O Shackelford 100 East Pratt Street Baltimore, MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$501
Robert W Smith 100 East Pratt Street Baltimore MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$501
George A Roche 100 East Pratt Street Baltimore, MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$501
David J Wallack 100 East Pratt Street Baltimore, MD 21202	Vice President & Trustee 1 Hour / Week	$0	$0	$501
		$256 798	$17,773	$20,843

Schedule # 11 to Part XV, Line 2b

1. Organizations must first determine alignment with T. Rowe Price Foundation offerings based on Foundation's strategic areas of interests.

2. An online quiz should be taken to determine whether their is potential alignment between their organization's mission and the Foundation's giving interests.
Both strategic areas of interest and the eligibility quiz can be found on the following website:
https://wwwsit.troweprice.com/corporate/en/what-sets-us-apart/corporate-responsibility/community-commitment/trp-foundation html

3 Upon completion of the quiz, if the organization is presented with the opportun.ty, it can register on our grants portal and submit a proposal. The following information will be requested:

a) Response to five basic questions about the organization's general philosophy and approach to its work.
b) Upload of a recently submitted grant proposal
c) Current operating budget and sources of income
d) Latest audited financial report (IRS Form 990 if audit is not available)
e) List of Board of Directors with affiliations
f) Intended outcomes of program for which funding is being requested
g) Amount of funds requested

2018 FORM 990-PF
T ROWE PRICE FOUNDATION, INC
FEDERAL ID # 52-1231953
Schedule 12 to Part XV, Section 3a

Recipient	Recipient Address	Charitable Status	Purpose of Grant or Contribution	Amount
AMERICAN ONLINE GIVING FOUNDATION (AOGF)	200 Main Street Safety Harbor FL 34695	PC	Multiple Purposes	5,592,879.09
The United Way of Central Maryland Inc.	P O Box 64282 Baltimore, MD 21264	PC	United Way	404,841.00
T Rowe Price Program for Charitable Giving Inc.	PO Box 17115 Baltimore MD 21297	PC	T Rowe Price Program for Charitable	10,000.00
Waterfront Partnership of Baltimore, Inc.	650 S Exeter St. Ste 200 Baltimore, MD 21202	PC	Arts & Culture	60,000.00
Footsteps of WNY Inc.	PO Box 241 Buffalo, NY 14220-0241	PC	Human & Social Services	5,000.00
Baltimore Children's Museum, Inc	35 Market Pl Baltimore, MD 21202-4002	PC	Arts & Culture	30,000.00
Center for Urban Families, Inc	2201 N Monroe St Baltimore, MD 21217	PC	Human & Social Services	30,000.00
Maryland Institute College of Art	1300 W Mount Royal Ave Baltimore MD 21217	PC	Arts & Culture	40,000.00
Helping Givers Give Inc.	6832 Hayley Ridge Way, Unit L Baltimore, MD 21209-5208	PC	Arts & Culture	5,000.00
The Maryland Book Bank	501 N CALVERT ST BALTIMORE, MD 21278-1000	PC	Human & Social Services	10,000.00
Gay, Lesbian, Bisexual, Transgender Community Center of Baltimore LTD	2530 N Charles St, 3rd Fl Baltimore, MD 21218	PC	Human & Social Services	10,000.00
Roca Inc.	101 Park St Chelsea MA 02150-2771	PC	Human & Social Services	200,000.00
Caroline Center	900 Somerset St Baltimore, MD 21202	PC	Human & Social Services	5,000.00
Living Classrooms Foundation	802 S Caroline St Baltimore MD 21231	PC	Human & Social Services	25,000.00
Medical College of Virginia Foundation	PO Box 980234 Richmond, VA 23298-0234	PC	Human & Social Services	10,000.00
Strong City Baltimore	3503 North Charles Street Baltimore, MD 21218	PC	Human & Social Services	5,000.00
U Empower of MD	780 Richie Highway Severna Park, MD 21146	PC	Human & Social Services	5,000.00
ALBERT CESKY SCHOLARSHIP FUND INC	PO BOX 571 BEL AIR MD 21014-0571	PC	Education	10,000.00
A Bigger Picture, Inc.	PO BOX 2213 BOWIE, MD 20718-2213	PC	Education	1,500.00
Community Concerts at Second	4200 St Paul St Baltimore, MD 21218	PC	Arts & Culture	2,500.00
Fractured Atlas, Inc.	248 W 35TH ST FL 10 NEW YORK, NY 10001 2505	PC	Arts & Culture	2,500.00
Baltimore Bar Foundation, Inc.	627 Courthouse East, 111 N. Calvert Street Baltimore, MD 21202	PC	Arts & Culture	2,600.00
Baltimore Green Space	1212 N Wolfe St Baltimore, MD 21213	PC	Arts & Culture	2,500.00
Center Stage Associates Inc	700 N Calvert St Baltimore, MD 21202-3686	PC	Arts & Culture	30,000.00
Teach for America	2601 N Howard St, Ste 300 Baltimore, MD 21218	PC	Education	10,000.00
The Star-Spangled Banner Flag House Association, Inc.	844 E PRATT ST BALTIMORE MD 21202-4403	PC	Arts & Culture	3,000.00
WIDE ANGLE YOUTH MEDIA INC	2601 N HOWARD ST STE 160 BALTIMORE, MD 21218-4984	PC	Arts & Culture	10,000.00
Rising Over Standards and Excelling (ROSE)	1822 N Forest Park Ave Baltimore, MD 21207	PC	Human & Social Services	2,500.00
B & O Railroad Museum	901 W Pratt St Baltimore, MD 21223	PC	Arts & Culture	15,000.00
Baltimore Chamber Orchestra	11 W Mount Vernon Pl Baltimore, MD 21201	PC	Arts & Culture	5,000.00
Baltimore Children's Museum, Inc.	35 Market Pl Baltimore, MD 21202-4002	PC	Arts & Culture	13,000.00
Baltimore Metropolitan Council Inc	1500 Whetstone Way, Ste 300 Baltimore, MD 21230-4767	PC	Human & Social Services	10,000.00
Baltimore Museum of Art, Inc.	10 Art Museum Dr Baltimore, MD 21218-3898	PC	Arts & Culture	40,000.00
Baltimore Museum of Industry	1415 Key Hwy Baltimore MD 21230	PC	Arts & Culture	10,000.00
Baltimore Office of Promotion & the Arts	10 E Baltimore St, 10th Floor Baltimore MD 21202	PC	Arts & Culture	50,000.00
Baltimore Symphony Orchestra, Inc.	Joseph Meyerhoff Symphony Hall Baltimore, MD 21201	PC	Arts & Culture	40,000.00
Chesapeake Bay Foundation	Philip Merrill Environmental Center Annapolis, MD 21403	PC	Arts & Culture	20,000.00
Everyman Theatre, Inc.	315 W Fayette St Baltimore, MD 21201	PC	Arts & Culture	15,000.00
Historic Ships in Baltimore, Inc.	Pier I 301 East Pratt St Baltimore, MD 21202-3134	PC	Arts & Culture	7,500.00
Peabody Institute Attn: Johns Hopkins University	1 E Mount Vernon Pl Baltimore, MD 21202	PC	Arts & Culture	15,000.00
Pi Omega Foundation Inc	2003 PRESBURY ST BALTIMORE, MD 21217-1147	PC	Education	2,500.00
Robert A. Toigo Foundation	180 Grand Ave - Ste 925 Oakland CA 94612	PC	Education	10,000.00
The Great Blacks In Wax Museum Inc.	1601 E NORTH AVE # 03 BALTIMORE, MD 21213-1409	PC	Arts & Culture	10,000.00
Baltimore School for the Arts Foundation	712 Cathedral St Baltimore, MD 21201	SO II	Arts & Culture	15,000.00
Chesapeake Shakespeare Company	7 South Calvert Street Baltimore, MD 21202	PC	Arts & Culture	12,500.00
Fusion Partnerships, Inc	1601 Guilford Avenue Baltimore, MD 21202	PC	Arts & Culture	5,000.00
Maryland Citizens for the Arts, Inc.	3600 Clipper Mill Rd Baltimore, MD 21211	PC	Arts & Culture	5,000.00
Maryland Historical Society	201 W Monument St Baltimore, MD 21201	PC	Arts & Culture	7,500.00
Neighborhood Trust Financial Partners	530 West 166th St, 4th Fl New York, NY 10032	PC	Human & Social Services	50,000.00
Walters Art Museum Foundation Inc	600 N CHARLES ST BALTIMORE MD 21201-5118	SO I	Arts & Culture	40,000.00
Art with a Heart, Inc.	3355 Keswick Rd Baltimore MD 21211	PC	Arts & Culture	15,000.00
Arts Every Day	120 W North Ave BALTIMORE, MD 21201-5987	PC	Arts & Culture	25,000.00
Baltimore Museum of Art, Inc.	10 Art Museum Dr Baltimore, MD 21218-3898	PC	Arts & Culture	25,000.00
Enoch Pratt Free Library	400 Cathedral St Baltimore, MD 21201	PC	Arts & Culture	40,000.00
Fund for Educational Excellence, Inc.	800 N Charles St, Ste 400 Baltimore, MD 21201	PC	Education	10,000.00
Greater Baltimore Cultural Alliance	1800 N Charles St Baltimore, MD 21201	PC	Arts & Culture	10,000.00
House of Ruth Maryland	2201 Argonne Dr Baltimore, MD 21218-1627	PC	Human & Social Services	10,000.00
Irvine Nature Center	11201 Garrison Forest Rd Owings Mills MD 21117	PC	Arts & Culture	7,500.00
Maryland New Directions, Inc.	2700 N Charles St, Ste 200 Baltimore, MD 21218	PC	Human & Social Services	10,000.00
Maryland Zoo in Baltimore	Druid Hill Park Baltimore, MD 21217	PC	Arts & Culture	30,000.00
National Aquarium in Baltimore, Inc.	501 E Pratt St Baltimore MD 21202-3194	PC	Arts & Culture	35,000.00
Single Carrot Theatre	2600 N Howard St, Ste 1200 Baltimore, MD 21218-4507	PC	Arts & Culture	10,000.00
Baltimore Choral Arts Society, Inc	1316 Park Ave Baltimore, MD 21217-4183	PC	Arts & Culture	5,000.00
Black Male Yoga Initiative	4839 Falls Rd Baltimore, MD 21209-4914	PC	Human & Social Services	5,000.00
Enoch Pratt Free Library	400 CATHEDRAL ST BALTIMORE, MD 21201-4401	PC	Arts & Culture	35,000.00
GLSEN Maryland	8 Market Place Baltimore, MD 21202	PC	Education	7,500.00
Young Audiences of Maryland, Inc.	2600 N. Howard St., Ste 1300 Baltimore, MD 21218	PC	Arts & Culture	15,000.00
Baltimore Rock Opera Society (BROS)	1539 N. Calvert St Baltimore, MD 21202	PC	Arts & Culture	8,000.00
Breakout Foundation Inc.	110 E 25th St New York, NY 10010	PC	Arts & Culture	5,000.00
Creative Alliance	3134 Eastern Ave Baltimore, MD 21224	PC	Arts & Culture	10,000.00
Maryland Institute College of Art	1300 W Mount Royal Ave Baltimore MD 21217	PC	Arts & Culture	30,000.00
Waterfront Partnership of Baltimore, Inc.	650 S Exeter St. Ste 200 Baltimore, MD 21202	PC	Arts & Culture	10,000.00
Baltimore City Foundation, Inc.	7 E Redwood St, 9th Floor Baltimore, MD 21202	SO I	Human & Social Services	37,179.00
Greater Baltimore Health Improvement Initiative	PO Box 23482 Baltimore, MD 21203	PC	Human & Social Services	25,000.00

Muse 360 Arts	847 N Howard St, Baltimore, MD 21201	PC	Arts & Culture	7,500 00
Teach for America	2601 N Howard St, Ste 300 Baltimore, MD 21218	PC	Education	150,000 00
Maryland Science Center	601 Light St Baltimore, MD 21230	PC	Arts & Culture	40 000 00
Strong City Baltimore	3503 N Charles St Baltimore, MD 21218	PC	Arts & Culture	15,000 00
Maryland African American Museum Corporation	dba Reginald F Lewis Museum Baltimore, MD 21202-4403	PC	Arts & Culture	10,000 00
St. Ignatius Loyola Academy	300 E Gittings St Baltimore, MD 21230	PC	Education	10,000 00
Building Educated Leaders for Life (BELL)	1500 Union Avenue Baltimore, MD 21211	PC	Education	25,000 00
Next One Up Foundation, Inc	PO Box 22503 Baltimore, MD 21203	PC	Education	10,000 00
St. Vincent de Paul of Baltimore, Inc.	2305 N CHARLES ST STE 300 BALTIMORE, MD 21218-5292	PC	Education	5,000 00
Stevenson University	1525 Greenspring Valley Rd Stevenson, MD 21153	PC	Education	10,000 00
Strong City Baltimore	3503 N Charles St Baltimore, MD 21218	PC	Education	10,000 00
WombWork Productions	3724 Kimble Rd Baltimore, MD 21218-2028	PC	Arts & Culture	5,000 00
Arts Every Day	120 W. North Ave BALTIMORE, MD 21201-5887	PC	Arts & Culture	10,000 00
ArtsCentric	2224 Deckman Lane Silver Spring, MD 20906	PC	Arts & Culture	10,000 00
Archdiocese of Baltimore Catholic Schools	320 Cathedral St Baltimore, MD 21201	PC	Education	50,000 00
Boys School of St Paul - Bridges Baltimore	PO Box 8100 Brooklandville, MD 21022-8100	PC	Education	20,000 00
Maryland Business Roundtable for Education	5520 Research Park Dr, Ste 150 Catonsville, MD 21228	PC	Education	5,000 00
Baltimore City Community College Foundation	2901 LIBERTY HEIGHTS AVE BALTIMORE, MD 21215-7893	PC	Education	15,000 00
Baltimore SquashWise Inc.	3600 Clipper Mill Rd, #103 Baltimore, MD 21211	PC	Education	4,000 00
Council on Economic Education in Maryland	8000 York Rd Towson, MD 21252	PC	Education	10,000 00
Fund for Educational Excellence, Inc	800 N Charles St, Ste 400 Baltimore, MD 21201	PC	Education	25,000 00
Higher Achievement	1500 Union Ave, #2600 Baltimore, MD 21211	PC	Education	12,500 00
Unite Foundation, Inc.	1200 Massachusetts Ave NW Washington, DC 20005-4541	PC	Human & Social Services	2,500 00
Maryland Science Center	601 Light St Baltimore, MD 21230	PC	Arts & Culture	25,000 00
Strong City Baltimore	3503 North Charles Street Baltimore, MD 21218	PC	Arts & Culture	5,000 00
Thread	PO Box 1584 Baltimore, MD 21203	PC	Education	30,000 00
WE Charity	6500 Main St, Ste 5 Williamsville, NY 14202-2107	PC	Education	8,000 00
Children's Scholarship Fund of Baltimore	1000 St Paul St Baltimore, MD 21202	PC	Education	15,000 00
CollegeBound Foundation	The Canton House Baltimore, MD 21202	PC	Education	20,000 00
Community Mediation Maryland, Inc.	310 Tulip Ave Takoma Park, MD 20912-4339	PC	Human & Social Services	15,000 00
Digital Harbor Foundation	1045 LIGHT ST BALTIMORE MD 21230-4017	PC	Education	10,000 00
Family League of Baltimore	2305 N CHARLES ST STE 200 BALTIMORE MD 21218	PC	Education	12,000 00
Fusion Partnership Inc.	1601 Guilford Ave Baltimore MD 21202	PC	Arts & Culture	10 000 00
Girl Scouts of Central Maryland	4806 Seton Dr Baltimore, MD 21215	PC	Education	12,500 00
Ready at Five	Attn Maryland Business Roundtable Baltimore, MD 21211	PC	Education	17,500 00
St. Francis Neighborhood Center	2405 LINDEN AVE BALTIMORE, MD 21217-4540	PC	Education	10,000 00
UM Foundation - UMBC	1000 Hilltop Circle Baltimore MD 21250	PC	Education	15,000 00
Baltimore Educational Scholarship Trust	808 N Charles St, Ste 200 C Baltimore, MD 21201-5308	PC	Education	25 000 00
Baltimore Urban Debate League	2601 N Howard St, Ste 150 Baltimore, MD 21218	PC	Education	10 000 00
Fund for Educational Excellence, Inc.	800 N Charles St, Ste 400 Baltimore, MD 21201	PC	Education	25,000.00
Middle Grades Partnership	1500 Union Avenue, Suite 1320 Baltimore MD 21211	PC	Education	25,000 00
South Baltimore Learning Center	28 E Ostend St Baltimore, MD 21230	PC	Education	15,000 00
The Ingenuity Project	Attn Baltimore Polytechnic Institute Baltimore, MD 21209	SC III FI	Education	30 000 00
Urban Teacher Center	1800 Washington Blvd - Ste 411 Baltimore, MD 21230	PC	Education	25,000 00
YMCA of Central Maryland	303 W Chesapeake Ave Baltimore, MD 21204	PC	Education	15,000 00
Building STEPS	PO Box 1393 Brooklandville, MD 21022-1393	PC	Education	15,000 00
Ortus Academy Inc.	7400 York Road Towson, MD 21204	PC	Education	5,000 00
Strong City Baltimore	3503 N Charles St Baltimore, MD 21218	PC	Arts & Culture	5,000 00
Strong City Baltimore	3503 N Charles St Baltimore, MD 21218	PC	Education	5,000 00
Strong City Baltimore	3503 N Charles St Baltimore, MD 21218	PC	Arts & Culture	10,000 00
Strong City Baltimore	3503 N Charles St Baltimore, MD 21218	PC	Arts & Culture	5,000 00
Cash Campaign of Maryland, Inc.	575 S Charles Street, Suite 502 Baltimore MD 21201	PC	Human & Social Services	35,000 00
Community Foundation of Howard County, Inc.	10630 Little Patuxent Pkwy, Ste 315 Columbia, MD 21044-3264	PC	Human & Social Services	10 000 00
Intersection of Change	P O Box 12764, 1947 Pennsylvania Avenue Baltimore, MD 21217	PC	Arts & Culture	6,000 00
Fusion Partnership Inc	1601 GUILFORD AVE 2 SOUTH BALTIMORE MD 21202-2877	PC	Arts & Culture	5,000 00
Job Opportunities Task Force (JOTF)	201 N Charles Street BALTIMORE MD 21202-3372	PC	Human & Social Services	15,000 00
New Leaders for New Schools	1500 Union Ave, Ste 1400 Baltimore, MD 21211	PC	Education	100,000 00
Baltimore Hunger Project	1828 Reisterstown Road Baltimore, MD 21208-6320	PC	Human & Social Services	5,000 00
First Book	1319 F STREET NW WASHINGTON, DC 20004-1106	PC	Education	17 495 00
St Francis Society Animal Rescue	PO BOX 261614 TAMPA, FL 33685-1614	PC	Arts & Culture	1 500 00
The Junior League of Tampa, Inc.	87 Columbia Drive Tampa, FL 33606	PC	Human & Social Services	4 500 00
Fusion Partnerships Inc.	1047 Hollins Street Baltimore, MD 21223	PC	Arts & Culture	2,500 00
University of Tampa	Development and University Relations Tampa FL 33606	PC	Education	5,000 00
Feeding Tampa Bay	4702 TRANSPORT DR BLDG 6 TAMPA, FL 33605-5940	PC	Human & Social Services	10,000 00
Florida Aquarium, Inc	701 Channelside Dr Tampa FL 33602-5600	PC	Education	10,000 00
Humane Society of Tampa Bay	3607 N Armenia Ave Tampa, FL 33607	PC	Arts & Culture	10,000 00
Strong City Baltimore	3503 N Charles St Baltimore, MD 21218	PC	Arts & Culture	15,000 00
Tampa Museum of Art	120 W Gasparilla Plaza Tampa, FL 33602	PC	Arts & Culture	7,000 00
University of South Florida	4202 EAST FOWLER AVENUE TAMPA, FL 33620-9951	PC	Education	15,000 00
Baltimore Homecoming, Inc.	3700 O'Donnell St, Ste 200 Baltimore MD 21224-5269	PC	Arts & Culture	25,000 00
Code in the Schools	10 E North Ave Baltimore, MD 21202	PC	Education	10,000 00
Frameworks of Tampa Bay, Inc	402 EAST OAK AVENUE TAMPA, FL 33602-2704	PC	Education	7,500 00
Keep Tampa Bay Beautiful	730 W Emma Street Tampa, FL 33604	PC	Education	5,000 00
Metropolitan Ministries	2002 N Florida Ave Tampa, FL 33602	PC	Human & Social Services	15,000 00
Special Olympics Florida Hillsborough County	2202 N Westshore Blvd Ste 200 Tampa, FL 33607	PC	Human & Social Services	10,000 00
Tampa Bay Performing Arts Center	1010 N W.C. MacInnes Pl Tampa, FL 33602	PC	Arts & Culture	12,000 00
The Children's Home	10909 Memorial Hwy Tampa FL 33615	PC	Education	5,000 00
United Way Suncoast, Inc.	5201 W Kennedy Blvd, Ste 600 Tampa, FL 33609	PC	Education	25,000 00
Angels of America's Fallen	10010 DEVONWOOD CT COLORADO SPGS, CO 80920-1418	PC	Education	3,000 00
Campaign for Black Male Achievement Inc.	570 Lexington Ave, 5th Fl, New York, NY 10022-6837	PC	Arts & Culture	10,000 00

Catamount Institute	740 W CARAMILLO ST COLORADO SPGS, CO 80907-7215	PC	Education	3,500.00
Colorado Springs Child Nursery Centers Early Connections Learning Centers	104 E Rio Grande St Colorado Springs, CO 80903	PC	Education	4 000 00
The Bob Tatmosse‚Ä™ Foundation	PO BOX 449 COLORADO SPGS CO 80901-0449	PC	Human & Social Services	3,000 00
Helping Up Mission	1029 E Baltimore St Baltimore MD 21202	PC	Human & Social Services	10,000.00
KEYS EMPOWERS INC	7501 Liberty Rd, Ste F Baltimore MD 21207-3870	PC	Arts & Culture	10 000.00
Boys & Girls Club of Pikes Peak Region	1307 Acroplaza Dr Colorado Springs, CO 80916	PC	Education	10,000 00
Care and Share Food Bank	2605 Preamble Point Colorado Springs, CO 80915	PC	Human & Social Services	10,000 00
CASA of the Pikes Peak Region, Inc.	418 S Weber Street Colorado Springs, CO 80903	PC	Human & Social Services	6,000.00
Catholic Charities of Colorado Springs	228 N Cascade Ave Colorado Springs, CO 80903	PC	Human & Social Services	5,000.00
CENTER FOR DISASTER PHILANTHROPY INC	1201 CONNECTICUT AVE NW STE 300 WASHINGTON, DC 20036-2656	PC	Human & Social Services	50,000.00
Cheyenne Village	6275 Lehman Dr Colorado Springs, CO 80918	PC	Human & Social Services	10,000.00
Children's Literacy Center	2928 Straus Ln, Ste 100 Colorado Springs CO 80907	PC	Education	6,000.00
Civic Works, Inc.	2701 St Lo Dr Baltimore, MD 21213	PC	Human & Social Services	25,000.00
Colorado Consortium for Earth and Space Science Education	10215 Lexington Drive Colorado Springs CO 80920	PC	Education	10,000.00
Community Partnership for Child Development	2330 Robinson St Colorado Springs, CO 80904	PC	Education	8,000.00
Fractured Atlas	248 W. 35th Street, 10th Fl. New York, NY 10001	PC	Arts & Culture	2,000 00
High Plains Helping Hands, Inc.	7375 ADVENTURE WAY COLORADO SPGS, CO 80923-5000	PC	Human & Social Services	7 000 00
Hillsborough Education Foundation	2306 N Howard Ave Tampa, FL 33607-2613	PC	Education	15,000.00
Junior Achievement of Southern Colorado Inc.	2320 West Colorado Avenue Colorado Springs CO 80904	PC	Education	10,000 00
Junior Achievement of Tampa Bay	13707 N. 22nd Street Tampa, FL 33613	PC	Education	17,600 00
Mount Carmel Center of Excellence	530 Communications Circle Colorado Springs, CO 80905	PC	Human & Social Services	8,000 00
Pikes Peak Habitat for Humanity	2802 N Prospect Street Colorado Springs, CO 80907	PC	Human & Social Services	5 000.00
Pikes Peak United Way	518 N Nevada Ave Colorado Springs, CO 80903	PC	Education	10,000 00
Robert W Deutsch Foundation, Inc.	1122 Kenilworth Dr, Ste 201 Towson MD 21204 2143	PF	Arts & Culture	25,000 00
Rocky Mountain Field Institute	815 S 25th St Colorado Springs CO 80904-3213	PC	Arts & Culture	6,000.00
Silver Key Senior Services	1625 S Murray Blvd Colorado Springs CO 80916	PC	Human & Social Services	7,500.00
TESSA	435 GOLD PASS HTS COLORADO SPGS, CO 80906-3882	PC	Human & Social Services	8,000 00
United Way of Central Maryland	100 S Charles St, 5th Fl Baltimore MD 21203	PC	Human & Social Services	10,000 00
Woman's Resource Agency, Inc.	750 Citadel Dr E, Ste 3128 Colorado Springs, CO 80909	PC	Human & Social Services	8,000 00
Colorado Springs Food Rescue	917 E Moreno Ave Colorado Springs, CO 80903	PC	Human & Social Services	5,000 00
Cool Science	PO Box 50015 Colorado Springs, CO 80949	PC	Education	5,000 00
Generosity Global	9250 BENDIX RD COLUMBIA, MD 21045-1832	PC	Human & Social Services	7,000 00
Partners in Housing, Inc	455 Gold Pass Heights Colorado Springs, CO 80906	PC	Human & Social Services	10,000 00
Regents of the University of Colorado, A Body Corporate	1420 Austin Bluffs Pkwy Colorado Springs, CO 80918	PC	Arts & Culture	5 000 00
Springs Rescue Mission	5 W Las Vegas St Colorado Springs, CO 80903-4217	PC	Human & Social Services	6,500 00
The Home Front Cares	P O. Box 38518 Colorado Springs CO 80937	PC	Human & Social Services	5 000 00
Urban Peak Colorado Springs	423 E Cucharras Colorado Springs, CO 80903	PC	Human & Social Services	7,500 00
Big Brothers Big Sisters of Colorado	111 S Tejon St, Ste 302 Colorado Springs, CO 80903	PC	Education	5 000 00
Enoch Pratt Free Library	400 CATHEDRAL ST BALTIMORE, MD 21201-4401	PC	Arts & Culture	15 000 00
CENTER FOR DISASTER PHILANTHROPY INC	1201 CONNECTICUT AVE NW STE 300 WASHINGTON, DC 20036-2656	PC	Human & Social Services	60 000 00
Colorado Nonprofit Association	789 Sherman St, Ste 240 Denver, CO 80203	PC	Arts & Culture	5 000 00
University of Colorado Foundation	1420 Austin Bluffs Pkwy Colorado Springs CO 80918	PC	Education	30 000 00
Baltimore Area Council Boy Scouts of America	701 Wyman Park Dr Baltimore, MD 21211-2899	PC	Education	12,500 00
The Ingenuity Project	Attn Baltimore Polytechnic Institute Baltimore, MD 21209	SO III FI	Education	5 000 00
Baltimore Museum of Art, Inc.	10 Art Museum Dr Baltimore, MD 21218-3898	PC	Arts & Culture	60,000 00
Center Stage Associates Inc.	700 N Calvert St Baltimore, MD 21202-3686	PC	Arts & Culture	40,000 00
House of Ruth Maryland	2201 Argonne Dr Baltimore MD 21218-1627	PC	Human & Social Services	40 000 00
Loyola University Maryland, Inc.	4501 N Charles St Baltimore, MD 21210	PC	Education	35,000 00
Alliance for Open Society International Open Society Institute - Baltimore	201 N Charles St, Suite 1300 Baltimore, Maryland	PC	Human & Social Services	50 000 00
Associated Catholic Charities, Inc.	320 Cathedral Street, Suite 300 Baltimore Maryland	PC	Human & Social Services	30,000 00
Baltimore Community Foundation	2 East Read Street Baltimore Maryland	PC	Human & Social Services	5 000 00
Strong City Baltimore	3503 North Charles Street Baltimore, Maryland	PC	Human & Social Services	50,000.00
Baltimore Teacher Supply Swap	PO Box 28345 Parkville, Maryland	PC	Education	7,600 00
Fund for Educational Excellence, Inc.	800 N Charles St, Ste 400 Baltimore, Maryland	PC	Education	73,225 00
Center for Urban Families	2201 North Monroe Street Baltimore, Maryland	PC	Human & Social Services	35,000 00
Family & Children's Services of Central Maryland	4623 Falls Road Baltimore, Maryland	PC	Human & Social Services	8 000 00
Family League of Baltimore	2305 N Charles St., Ste 200 Baltimore, Maryland	PC	Education	13,500 00
Family Tree, Inc.	2108 North Charles Street Baltimore, Maryland	PC	Human & Social Services	7,500 00
Fuel Fund of Maryland	1800 Washington Blvd Suite 410 Baltimore, Maryland	PC	Human & Social Services	10 000 00
Goodwill Industries of the Chesapeake	222 E Redwood St, Baltimore Maryland	PC	Human & Social Services	26,000 00
Habitat for Humanity of the Chesapeake	3741 Commerce Dr, Ste 309 Arbutus, Maryland	PC	Human & Social Services	6 000 00
Holistic Life Foundation	2601 N Howard St Ste 130 Baltimore, Maryland	PC	Education	10 000 00
House of Ruth Maryland	2201 Argonne Drive Baltimore Maryland	PC	Human & Social Services	20,000 00
Strong City Baltimore	3503 North Charles Street Baltimore, Maryland	PC	Education	15 000 00
Innovation Works, Inc.	1400 Greenmount Avenue, Suite B01 Baltimore, Maryland	PC	Human & Social Services	15 000 00
Johns Hopkins University	1812 Ashland Avenue, Suite 110 Baltimore, Maryland	PC	Human & Social Services	5 000 00
Junior Achievement of Central Maryland, Inc.	10711 Red Run Boulevard Suite 110 Owings Mills Maryland	PC	Human & Social Services	15 000 00
Larkin Street Youth Services	134 Golden Gate Avenue San Francisco, California	PC	Human & Social Services	12,500 00
Living Classrooms Foundation	802 South Caroline Street Baltimore, Maryland	PC	Human & Social Services	35,000 00
Loyola University Maryland, Inc.	Office of Advancement 4501 N Charles Street Baltimore, Maryland	PC	Human & Social Services	10,000 00
Maryland Food Bank, Inc.	2200 Halethorpe Farms Rd Baltimore, Maryland	PC	Human & Social Services	30,000 00
Meals On Wheels of Central Maryland Inc.	515 South Haven Street Baltimore, Maryland	PC	Human & Social Services	5,000 00
Mentoring Mentors Inc	3447 Carriage Hill Circle, #103 Randallstown, Maryland	PC	Human & Social Services	7,500 00
Morgan State University Foundation, Inc.	1700 E Cold Spring Ln, Truth Hall, RM 208 Baltimore, Maryland	PC	Education	10,000 00
Moveable Feast	901 N Milton Ave. Baltimore, Maryland	PC	Human & Social Services	7,500.00
Oakland School for the Arts Charter High School	530 18th Street Oakland, California	PC	Education	12,500 00
Paul's Place, Inc	1118 Ward Street Baltimore, Maryland	PC	Human & Social Services	15 000 00
Preinspire	1440 G Street NW 8th Floor Washington, District of Columbia	PC	Human & Social Services	5,000 00
Rose Street Community Center	821 N Rose St. Baltimore, Maryland	PC	Human & Social Services	5 000 00
San Francisco Food Bank	900 Pennsylvania Avenue San Francisco, California	PC	Human & Social Services	12 500 00

Sinai Hospital of Baltimore	Department of Development 2401 W Belvedere Ave Baltimore, Maryland	PC	Human & Social Services	10,000 00
Special Olympics Maryland	3701 Commerce Dr, #103 Baltimore, Maryland	PC	Human & Social Services	2,500 00
Teach For All, Inc.	25 Broadway New York, New York	PC	Human & Social Services	50 000 00
The Baltimore Station Inc.	140 W West Street Baltimore, Maryland	PC	Human & Social Services	10,000 00
The Baltimore Youth Alliance, Inc	6101 Loch Raven Boulevard, Suite 408 Baltimore, Maryland	PC	Education	10 000 00
The Bon Secours of Maryland Foundation, Inc. DBA Bon Secours Community Wo	26 N Fulton Ave Baltimore, Maryland	PC	Human & Social Services	10,000 00
The Literacy Lab	1003 K Street NW, Suite 500 Washington, District of Columbia	PC	Education	10 000 00
The Samaritan Community, Inc.	1407 Bolton St Baltimore, Maryland	PC	Human & Social Services	5 000 00
The Women's Housing Coalition, Inc.	119 E. 25th Street Baltimore Maryland	PC	Human & Social Services	5,000 00
Towson University Foundation, Inc	8000 York Rd Towson, Maryland	PC	Education	10,000 00
United Negro College Fund, Inc.	220 Montgomery Street, Suite 1120 San Francisco California	PC	Education	12,500 00
University of Baltimore Foundation	Office of Institutional Advancement, UB Foundation Bldg, 1130 N Charles St Baltimore Maryland	PC	Education	10 000 00
University of Maryland Baltimore Foundation, Inc.	620 W. Lexington Street, 2nd Floor Baltimore, Maryland	PC	Education	10,000 00
V LINC, Inc.	2301 Argonne Dr Baltimore, Maryland	PC	Human & Social Services	5,000 00
				10,007,919 09

2018 FORM 990 PF
T. ROWE PRICE FOUNDATION, INC.
FEDERAL ID # 52-1231953
Schedule 13 to Part XV, Section 3b

Recipient	Recipient Address	Charitable Status	Purpose of Grant or Contribution	Amount
AMERICAN ONLINE GIVING FOUNDATION (AOGF)	200 Main Street Safety Harbor, FL 34695	PC	Multiple Purposes	2,548,872 58
				2,548,872 58

2018 FORM 990-PF
T. ROWE PRICE FOUNDATION, INC.
FEDERAL I.D. #52-1231953

Attachment A, Part VII-A Line 12

In 2018, T. Rowe Price Foundation utilized the American Online Giving Foundation (AOGF) to distribute funds to eligible charities on its behalf. AOGF is a 501(c)(3) 170(b)(1)(A)(vi) public charity and make distributions to other charitable entities by way of donor advised funds. The Foundation treated all distributions in 2018 to AOGF as qualifying distributions and will ultimately go to tax-exempt organizations that operate to promote and further exclusively charitable, religious, educational and scientific purposes.