

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation

## or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

2018

Open to Public  
Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation JOHN ELWYN STONE TRUST UW 318177003		A Employer identification number 51-0175745	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		B Telephone number (see instructions) (877) 773-1229	
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here ► <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D</b> 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 6,734,044		<b>J</b> Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	174,159	174,159		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	476,739			
	b Gross sales price for all assets on line 6a	2,991,978			
	7 Capital gain net income (from Part IV, line 2)		476,739		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	<b>12 Total.</b> Add lines 1 through 11	650,898	650,898		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	84,508	84,508		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	850	850	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	9,158	3,691		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	228	228		
	<b>24 Total operating and administrative expenses.</b>				
	Add lines 13 through 23	94,744	89,277	0	0
	<b>25 Contributions, gifts, grants paid</b>	371,399			371,399
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	466,143	89,277	0	371,399
	<b>27 Subtract line 26 from line 12</b>				
	a <b>Excess of revenue over expenses and disbursements</b>	184,755			
	b <b>Net investment income</b> (if negative, enter -0-)		561,621		
	c <b>Adjusted net income</b> (if negative, enter -0-)			0	

	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing				
	2 Savings and temporary cash investments		141,862	435,235	435,235
	3 Accounts receivable ►			0	0
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ► 0				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments—U S and state government obligations (attach schedule)		1,215,912	1,306,451	1,302,394
	b Investments—corporate stock (attach schedule)		4,077,483	3,890,556	3,994,287
	c Investments—corporate bonds (attach schedule)		1,039,135	1,026,835	1,002,128
	11 Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	12 Investments—mortgage loans				
	13 Investments—other (attach schedule)				0
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		6,474,392	6,659,077	6,734,044
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ► <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	<b>Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	27 Capital stock, trust principal, or current funds		6,474,392	6,659,077	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances (see instructions)		6,474,392	6,659,077	
	31 Total liabilities and net assets/fund balances (see instructions)		6,474,392	6,659,077	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,474,392
2 Enter amount from Part I, line 27a	2	184,755
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	6,659,147
5 Decreases not included in line 2 (itemize) ►	5	70
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,659,077

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a See Additional Data Table				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	476,739
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	373,904	7,436,044	0 050283
2016	341,161	7,054,554	0 04836
2015	355,176	7,408,251	0 047943
2014	348,384	7,518,805	0 046335
2013	363,004	7,251,279	0 050061
<b>2 Total</b> of line 1, column (d)			2 0 242982
<b>3 Average</b> distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 048596
<b>4 Enter</b> the net value of noncharitable-use assets for 2018 from Part X, line 5			4 7,375,419
<b>5 Multiply</b> line 4 by line 3			5 358,416
<b>6 Enter</b> 1% of net investment income (1% of Part I, line 27b)			6 5,616
<b>7 Add</b> lines 5 and 6			7 364,032
<b>8 Enter</b> qualifying distributions from Part XIII, line 4			8 371,399

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	5,616
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 2b		
c	All other domestic foundations enter 2% of line 2b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,616
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .	5	5,616
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,196
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	3,196
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . ►	9	2,420
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . ►	10	
11	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> ►	11	0

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . .	1b	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1c	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	2	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a	Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	5	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ►NH			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV <i>If "Yes," complete Part XIV</i>	9	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes
14	The books are in care of ►TD Bank NA	Telephone no ►(877) 773-1229	
Located at ►143 NORTH MAIN STREET CONCORD NH			ZIP+4 ►03302
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here. and enter the amount of tax-exempt interest received or accrued during the year.	15	<input type="checkbox"/>
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.	1b	No <input type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	No <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions) .	2b	
c	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018) .	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . . Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . <i>If "Yes" to 6b, file Form 8870</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1. List all officers, directors, trustees, foundation managers and their compensation. See instructions.

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See Instructions</b>				
<b>(a) Name and address</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation (If not paid, enter -0-)</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
TD Bank NA 143 North Main Street Concord, NH 033020477	Trustee 1	84,508		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ► 0

## **Part IX-A      Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	►

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	7,212,586
b	Average of monthly cash balances. . . . .	1b	275,149
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	7,487,735
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	7,487,735
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	112,316
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,375,419
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	368,771

**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign

**Part XI** organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6. . . . .	1	368,771
2a	Tax on investment income for 2018 from Part VI, line 5. . . . .	2a	5,616
b	Income tax for 2018 (This does not include the tax from Part VI). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	5,616
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	363,155
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	0
5	Add lines 3 and 4. . . . .	5	363,155
6	Deduction from distributable amount (see instructions). . . . .	6	0
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	363,155

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	371,399
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	371,399
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. . . . .	5	5,616
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	6	365,783
<b>Note:</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				363,155
<b>2</b> Undistributed income, if any, as of the end of 2018			0	
<b>a</b> Enter amount for 2017 only. . . . .			0	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	0			
<b>b</b> From 2014. . . . .	0			
<b>c</b> From 2015. . . . .	0			
<b>d</b> From 2016. . . . .	0			
<b>e</b> From 2017. . . . .	6,077			
<b>f Total of lines 3a through e. . . . .</b>	6,077			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ► \$ 371,399			0	
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				363,155
<b>e</b> Remaining amount distributed out of corpus	8,244			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	14,321			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . . . .	0			
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a. . . . .	14,321			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .	0			
<b>b</b> Excess from 2015. . . . .	0			
<b>c</b> Excess from 2016. . . . .	0			
<b>d</b> Excess from 2017. . . . .	6,077			
<b>e</b> Excess from 2018. . . . .	8,244			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ►			
b	Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.			
b	85% of line 2a.			
c	Qualifying distributions from Part XII, line 4 for each year listed.			
d	Amounts included in line 2c not used directly for active conduct of exempt activities.			
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.			
3	Complete 3a, b, or c for the alternative test relied upon			
a	"Assets" alternative test—enter			
(1)	Value of all assets.			
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i).			
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.			
c	"Support" alternative test—enter			
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).			
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).			
(3)	Largest amount of support from an exempt organization.			
(4)	Gross investment income.			

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
DIVISION OF FOREST & LANDS ATTN SUSAN FRANCHER 172 PEMBROKE RD CONCORD, NH 03301	NONE	501(C)(3)	DAILY OPERATIONS	371,399
<b>Total . . . . .</b>				► 3a
<b>b Approved for future payment</b>				
<b>Total . . . . .</b>				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . . .			14	174,159	
<b>5</b> Net rental income or (loss) from real estate					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .					
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	476,739	
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal Add columns (b), (d), and (e). . . . .				650,898	
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .			13		650,898
(See worksheet in line 13 instructions to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 350 EVERSOURCE ENERGY			2015-07-24	2018-01-04
1 820 PPL CORP COM			2015-12-03	2018-01-04
390 EVERSOURCE ENERGY			2014-01-28	2018-01-05
20000 U S TREASURY NOTES 1 125% 08/31/2021 DTD 08/31/2016			2016-09-15	2018-01-19
90000 U S TREASURY BOND 2 750% 02/28/2018 DTD 02/28/11			2017-05-05	2018-01-19
20000 U S TREAS BONDS 1 75% 05/15/2022 DTD 05/15/2012			2016-04-20	2018-01-19
10000 US TREASURY NOTES 2 25% 02/15/2027 DTD 02/15/2017			2017-07-20	2018-01-19
220 F5 NETWORKS INC COM			2015-12-02	2018-01-26
40 F5 NETWORKS INC COM			2017-06-21	2018-01-26
100 PVH CORP COM			2015-07-24	2018-01-26

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
21,598		15,338	6,260
25,197		27,660	-2,463
24,096		16,753	7,343
19,200		19,948	-748
90,123		90,149	-26
19,513		20,070	-557
9,695		9,991	-296
30,347		23,044	7,303
5,518		5,302	216
15,367		10,953	4,414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			6,260
			-2,463
			7,343
			-748
			-26
			-557
			-296
			7,303
			216
			4,414

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
530 PROCTER & GAMBLE CO		2016-08-11	2018-01-26
1 180 AMERIPRIZE FINANCIAL INC		2015-07-24	2018-01-29
190 F5 NETWORKS INC COM		2016-02-08	2018-01-29
200 PVH CORP COM		2016-02-08	2018-01-29
10 PVH CORP COM		2017-02-15	2018-01-29
210 PROCTER & GAMBLE CO		2016-12-14	2018-01-29
230 APPLE COMPUTER, INC		2016-12-19	2018-02-05
50 APPLE COMPUTER, INC		2017-06-23	2018-02-05
330 ABBVIE INC		2017-02-15	2018-03-20
11000 GE CAP INTL FNDG 3 373% 11/15/2025 DTD 05/15/2016		2015-10-30	2018-03-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
46,361		46,028	333
31,948		20,344	11,604
26,408		18,252	8,156
31,057		20,886	10,171
1,553		900	653
18,267		18,166	101
36,451		27,421	9,030
7,924		7,212	712
37,393		17,395	19,998
10,466		11,000	-534

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			333
			11,604
			8,156
			10,171
			653
			101
			9,030
			712
			19,998
			-534

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30000 U.S. TREASURY NOTE 3 125% 05/15/2019 DTD 05/15/09		2017-07-20	2018-03-22
1 5000 U.S. TREASURY NOTES 2 25% 02/15/2027 DTD 02/15/2017		2017-07-20	2018-03-23
450 ABBVIE INC		2014-01-28	2018-04-04
160 ABBVIE INC		2014-01-28	2018-04-05
100 PTC INC		2018-02-09	2018-04-05
30 ALPHABET INC CL-C		2018-01-26	2018-04-26
70 SIGNATURE BANK		2017-10-23	2018-04-27
250 MOLSON COORS BREWING CO CL B		2017-08-24	2018-05-03
200 NIELSEN HOLDINGS PLC EUR		2017-06-21	2018-05-03
640 NIELSEN HOLDINGS PLC EUR		2017-02-15	2018-05-03

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
30,321		30,608	-287
4,768		4,996	-228
41,768		21,601	20,167
14,754		7,680	7,074
7,870		6,746	1,124
31,335		35,165	-3,830
9,131		9,371	-240
14,861		22,444	-7,583
6,022		7,444	-1,422
19,270		29,212	-9,942

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-287
			-228
			20,167
			7,074
			1,124
			-3,830
			-240
			-7,583
			-1,422
			-9,942

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
290 MOLSON COORS BREWING CO CL B			2017-08-24	2018-05-04
1 250 MOLSON COORS BREWING CO CL B			2017-10-09	2018-05-07
10 ALPHABET INC CL-C			2016-02-08	2018-05-09
100 AMERICAN INTL GROUP INC COM NEW			2013-11-22	2018-05-09
30 AMERIPRIZE FINANCIAL INC			2013-11-22	2018-05-09
140 ANADARKO PETROLEUM			2015-03-18	2018-05-09
100 APPLE COMPUTER, INC			2016-02-08	2018-05-09
320 APPLIED MATERIALS			2015-07-24	2018-05-09
1050 BANK AMER CORP COM			2017-04-05	2018-05-09
20 BLACKROCK INC CL A			2014-01-28	2018-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
17,524		26,035	-8,511
14,847		21,763	-6,916
10,835		6,662	4,173
5,258		4,947	311
4,020		3,224	796
9,475		11,353	-1,878
18,701		10,255	8,446
17,235		5,523	11,712
32,187		24,760	7,427
10,610		6,002	4,608

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-8,511
			-6,916
			4,173
			311
			796
			-1,878
			8,446
			11,712
			7,427
			4,608

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10 BOEING CO			2017-06-21	2018-05-09
1 40 BOEING CO			2013-11-22	2018-05-09
20 BROADCOM INC			2018-02-12	2018-05-09
40 CARMAX INC			2018-03-20	2018-05-09
70 CENTENE CORP			2017-12-19	2018-05-09
30 CITIZENS FINANCIAL GROUP INC			2017-06-21	2018-05-09
530 CITIZENS FINANCIAL GROUP INC			2017-04-05	2018-05-09
190 COCA COLA CO			2016-05-18	2018-05-09
1630 COMCAST CORP CL A			2016-10-14	2018-05-09
30 COSTCO WHSL CORP NEW			2018-01-29	2018-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
3,443		1,991	1,452
13,774		5,418	8,356
4,757		4,891	-134
2,567		2,481	86
7,878		7,071	807
1,263		1,059	204
22,306		15,223	7,083
7,931		8,445	-514
50,085		47,619	2,466
5,872		5,971	-99

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			1,452
			8,356
			-134
			86
			204
			7,083
			-514
			2,466
			-99

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
120 DANAHER CORP			2016-02-08	2018-05-09
1 310 DISCOVER FINANCIAL SERVICES INC COM			2016-12-09	2018-05-09
100 DOLLAR GENERAL CORP			2017-02-16	2018-05-09
60 DOWDUPONT INC			2017-12-14	2018-05-09
60 DOWDUPONT INC			2017-12-14	2018-05-09
60 EASTMAN CHEMICAL CO			2018-01-29	2018-05-09
50 ECOLAB INC COM			2017-02-15	2018-05-09
400 FIRST DATA CORP - CLASS A			2015-10-16	2018-05-09
60 FORTUNE BRANDS HOME & SEC IN COM			2017-08-21	2018-05-09
60 HOME DEPOT INC			2017-07-19	2018-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
11,977		7,365	4,612
22,972		22,547	425
9,337		7,401	1,936
3,954		4,224	-270
3,954		4,224	-270
6,454		6,097	357
7,337		6,145	1,192
7,790		6,406	1,384
3,313		3,772	-459
11,155		9,200	1,955

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			4,612
			425
			1,936
			-270
			357
			1,192
			1,384
			-459
			1,955

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60 JACOBS ENGR GROUP INC DEL			2018-02-12	2018-05-09
1 40 METLIFE INC			2017-04-07	2018-05-09
210 MICROSOFT CORPORATION			2015-07-24	2018-05-09
90 MICROSOFT CORPORATION			2017-06-23	2018-05-09
20 MOHAWK INDS INC			2018-04-20	2018-05-09
210 MORGAN STANLEY GROUP INC DEAN			2017-03-30	2018-05-09
30 NORFOLK SOUTHERN CORP COMMON			2017-08-08	2018-05-09
140 OCCIDENTAL PETROLEUM CO			2014-01-28	2018-05-09
100 PTC INC			2018-02-09	2018-05-09
190 PFIZER			2018-01-26	2018-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
3,766		3,818	-52
1,867		1,889	-22
20,294		9,656	10,638
8,697		6,389	2,308
4,219		4,822	-603
11,356		9,169	2,187
4,531		3,521	1,010
11,529		11,933	-404
8,722		6,746	1,976
6,676		7,417	-741

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-52
			-22
			10,638
			2,308
			-603
			2,187
			1,010
			-404
			1,976
			-741

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
90 STARBUCKS CORP			2017-11-10	2018-05-09
1 100 TJX COMPANIES INC			2014-01-28	2018-05-09
40 TIME WARNER INC			2017-11-16	2018-05-09
10 ULTA SALON COSMETICS & FRAGRANCE I			2018-04-03	2018-05-09
80 UNITEDHEALTH GROUP INC COM			2002-07-17	2018-05-09
50 UNIVERSAL HLTH SVCS INC CL B			2016-06-24	2018-05-09
150 VISA INC - CL A			2014-01-28	2018-05-09
140 WEC ENERGY GROUP INC			2015-07-24	2018-05-09
20 WHIRLPOOL CORP COM			2017-08-08	2018-05-09
50 ALLERGAN PLC			2015-12-15	2018-05-09

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
5,138		5,134	4
8,372		5,842	2,530
3,683		3,533	150
2,473		2,052	421
18,304		1,845	16,459
5,849		6,809	-960
19,554		8,287	11,267
8,585		6,271	2,314
3,097		3,572	-475
7,322		15,564	-8,242

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			4
			2,530
			150
			421
			16,459
			-960
			11,267
			2,314
			-475
			-8,242

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
120 INGERSOLL-RAND PLC SHS			2015-08-05	2018-05-09
1 100 JOHNSON CONTROLS INTERNATIONAL			2017-07-19	2018-05-09
130 JOHNSON CONTROLS INTERNATIONAL			2017-02-10	2018-05-09
590 MARVELL TECHNOLOGY GROUP LTD ORD			2017-10-11	2018-05-09
20 WILLIS TOWERS WATSON			2018-04-13	2018-05-09
40 CHUBB LTD			2016-02-09	2018-05-09
522 124 INVESTMENT GROWTH-Y			2017-06-23	2018-05-10
591 886 HARBOR INTERNATIONAL FUND			2010-11-23	2018-05-10
876 923 EPOCH US SMALL MID CAP EQUITY FD #37			2015-07-24	2018-05-10
120 056 EPOCH US SMALL MID CAP EQUITY FD #37			2017-06-23	2018-05-10

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10,621		7,211	3,410
3,625		4,412	-787
4,712		5,786	-1,074
12,539		10,945	1,594
3,038		2,995	43
5,385		4,417	968
18,744		18,123	621
40,811		34,099	6,712
11,663		10,242	1,421
1,597		1,558	39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			3,410
			-787
			-1,074
			1,594
			43
			968
			621
			6,712
			1,421
			39

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
45000 ONTARIO PROVINCE OF 1 65%	09/27/2019 DTD 09/27/2012		2016-04-20	2018-05-15
1 5000 ONTARIO PROVINCE OF 1 65%	09/27/2019 DTD 09/27/2012		2018-05-09	2018-05-15
5000 ONTARIO PROVINCE OF 1 65%	09/27/2019 DTD 09/27/2012		2013-02-22	2018-05-15
5000 US TREASURY NOTE 2 25	08/15/2027 DTD 08/15/2017		2017-11-08	2018-05-15
55000 U S TREASURY NOTE 3 125%	05/15/2019 DTD 05/15/09		2017-07-20	2018-05-15
5000 U S TREASURY NOTE 3 125%	05/15/2019 DTD 05/15/09		2017-07-20	2018-05-15
10000 US TREASURY BOND 2 5%	05/15/2024 DTD 05/15/2014		2016-04-20	2018-05-15
70 ULTA SALON COSMETICS & FRAGRANCE I			2018-04-03	2018-05-17
160 CITIZENS FINANCIAL GROUP INC			2015-04-10	2018-05-18
1110 FIRST DATA CORP - CLASS A			2016-02-18	2018-05-18

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
44,375		44,870	-495
4,931		4,933	-2
4,931		4,989	-58
4,664		4,967	-303
55,417		55,971	-554
5,038		5,088	-50
9,729		10,198	-469
18,052		13,878	4,174
6,656		4,018	2,638
21,197		15,713	5,484

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-495
			-2
			-58
			-303
			-554
			-50
			-469
			4,174
			2,638
			5,484

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
130 PTC INC			2018-02-09	2018-05-18
1 150 CITIZENS FINANCIAL GROUP INC			2015-04-10	2018-05-21
930 FIRST DATA CORP - CLASS A			2016-02-18	2018-05-21
10000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10			2016-04-20	2018-05-24
20000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10			2017-04-05	2018-05-24
330 TIME WARNER INC			2017-11-16	2018-06-14
20 BLACKROCK INC CL A			2014-01-28	2018-06-15
30 BLACKROCK INC CL A			2014-01-28	2018-07-06
30 BLACKROCK INC CL A			2014-01-28	2018-07-10
240 VISA INC - CL A			2014-01-28	2018-07-25

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10,944		8,611	2,333
6,273		3,683	2,590
17,878		10,607	7,271
10,015		10,303	-288
20,030		20,465	-435
32,628		29,150	3,478
10,480		6,002	4,478
14,786		9,003	5,783
15,113		9,003	6,110
34,002		13,258	20,744

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (I) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2,333
			2,590
			7,271
			-288
			-435
			3,478
			4,478
			5,783
			6,110
			20,744

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
100 WHIRLPOOL CORP COM			2017-08-10	2018-07-25
1 120 VISA INC - CL A			2014-01-28	2018-07-26
90 WHIRLPOOL CORP COM			2018-05-11	2018-07-26
140 MOHAWK INDS INC			2018-04-30	2018-07-27
30 CAPITAL ONE FINANCIAL CORP			2018-04-04	2018-08-01
200 DISCOVER FINANCIAL SERVICES INC COM			2016-12-09	2018-08-01
5906 942 ROWE T PRICE INTL EMRG MKT STK I			2018-05-10	2018-08-01
1455 146 EPOCH US SMALL MID CAP EQUITY FD #37			2015-07-24	2018-08-01
60000 U S TREASURY NOTE 3 125% 05/15/2019 DTD 05/15/09			2017-07-20	2018-08-28
170 MICROSOFT CORPORATION			2015-07-24	2018-09-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
12,363		17,855	-5,492
17,085		6,629	10,456
11,405		15,543	-4,138
25,607		30,648	-5,041
2,861		2,891	-30
14,280		14,546	-266
254,235		268,175	-13,940
19,630		16,943	2,687
60,321		60,350	-29
18,984		5,586	13,398

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-5,492
			10,456
			-4,138
			-5,041
			-30
			-266
			-13,940
			2,687
			-29
			13,398

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
60 MICROSOFT CORPORATION			2018-08-01	2018-09-19
1 50 UNITEDHEALTH GROUP INC COM			2002-07-17	2018-09-19
10 UNITEDHEALTH GROUP INC COM			2018-08-01	2018-09-19
90 UNIVERSAL HLTH SVCS INC CL B			2016-06-24	2018-09-20
80 064 HARBOR INTERNATIONAL FUND			2018-08-01	2018-10-01
5534 124 HARBOR INTERNATIONAL FUND			2016-02-10	2018-10-01
90 HOME DEPOT INC			2017-07-19	2018-10-19
10 HOME DEPOT INC			2018-08-01	2018-10-19
90 HOME DEPOT INC			2014-06-18	2018-10-22
2960 852 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO			2016-08-10	2018-10-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
6,700		6,358	342
13,253		1,153	12,100
2,651		2,537	114
11,406		12,256	-850
5,129		5,391	-262
354,516		313,753	40,763
16,170		7,930	8,240
1,797		1,962	-165
16,117		7,196	8,921
28,928		31,686	-2,758

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			342
			12,100
			114
			-850
			-262
			40,763
			8,240
			-165
			8,921
			-2,758

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4443 514 TDAM 1 TO 5 CORP BD PORTFOLIO			2016-08-10	2018-10-30
1 30000 US TREAS NOTE 2% 08/15/2025 DTD 08/17/2015			2018-08-28	2018-10-30
90000 U S TREASURY NOTE 3 125% 05/15/2019 DTD 05/15/09			2010-12-15	2018-10-30
700 JOHNSON CONTROLS INTERNATIONAL			2017-01-13	2018-10-31
60 JOHNSON CONTROLS INTERNATIONAL			2018-08-01	2018-11-02
900 JOHNSON CONTROLS INTERNATIONAL			2017-08-24	2018-11-02
1770 HANESBRANDS INC COM			2018-08-01	2018-11-07
320 STARBUCKS CORP			2017-11-10	2018-11-13
110 ECOLAB INC COM			2017-02-14	2018-11-27
10 ECOLAB INC COM			2018-08-01	2018-11-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (g) plus expense of sale	(h) (e) plus (f) minus (g)
43,813		45,306	-1,493
28,093		28,402	-309
90,295		88,591	1,704
22,462		30,600	-8,138
1,958		2,270	-312
29,373		37,692	-8,319
29,812		32,222	-2,410
21,526		18,255	3,271
16,912		13,500	3,412
1,537		1,448	89

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-1,493
			-309
			1,704
			-8,138
			-312
			-8,319
			-2,410
			3,271
			3,412
			89

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
100 ECOLAB INC COM		2017-02-14	2018-11-28
1 25000 US TREASURY NOTE 1% 11/15/2019 DTD 11/15/2016		2017-03-29	2018-12-12
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis (h) plus expense of sale	(h) (e) plus (f) minus (g)
15,535		10,314	5,221
24,593		24,615	-22
			163,588

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			5,221
			-22

## TY 2018 Accounting Fees Schedule

**Name:** JOHN ELWYN STONE TRUST UW 318177003**EIN:** 51-0175745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	850	850		

## TY 2018 Investments Corporate Bonds Schedule

**Name:** JOHN ELWYN STONE TRUST UW 318177003

**EIN:** 51-0175745

### Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
35655.906 TDAM 5 TO 10 YEAR CO	366,052	351,567
43209.946 TDAM 1 TO 5 CORP BD	433,511	427,778
21116.878 VANGUARD SHORT-TERM	227,272	222,783

**TY 2018 Investments Corporate Stock Schedule**

**Name:** JOHN ELWYN STONE TRUST UW 318177003  
**EIN:** 51-0175745

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
440 CARMAX INC	29,658	27,601
600 DOLLAR GENERAL CORP	43,807	64,848
180 HOME DEPOT INC	14,393	30,928
990 MGM RESORTS INTERNATIONAL	31,647	24,017
470 STARBUCKS CORP	26,662	30,268
1040 TJX COMPANIES INC	31,141	46,530
520 CVS HEALTH CORPORATION USD	38,398	34,070
1000 COCA COLA CO	42,353	47,350
300 COSTCO WHSL CORP NEW	59,864	61,113
950 ANADARKO PETROLEUM	68,830	41,648
1000 OCCIDENTAL PETROLEUM CO	76,940	61,380
70 EVEREST REINSURNACE GROUP L	15,866	15,243
210 WILLIS TOWERS WATSON	27,615	31,891
200 CHUBB LTD	22,368	25,836
1030 AMERICAN INTL GROUP INC	49,574	40,592
240 AMERIPRISE FINANCIAL INC	25,201	25,049
2300 AXA EQUITABLE HOLDINGS IN	49,529	38,249
3130 BANK AMER CORP	73,028	77,123
1140 BANK OZK	54,179	26,026
510 CAPITAL ONE FINANCIAL CORP	48,042	38,551
1230 CITIZENS FINANCIAL GROUP	37,273	36,568
420 DISCOVER FINANCIAL SERVICE	27,019	24,772
1190 METLIFE INC	55,915	48,861
1480 MORGAN STANLEY	63,614	58,682
480 VISA INC - CL A	29,002	63,331
350 ALLERGAN PLC	87,396	46,781
1500 BOSTON SCIENTIFIC	49,742	53,010
560 CENTENE CORP	55,709	64,568
1580 PFIZER	57,725	68,967
380 UNITEDHEALTH GROUP INC	8,423	94,666

**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
440 UNIVERSAL HLTH SVCS INC CL	54,533	51,286
650 INGERSOLL-RAND PLC SHS	36,430	59,300
420 AMETEK AEROSPACE PRODUCTS	31,828	28,434
230 BOEING CO	32,971	74,175
610 DANAHER CORP SHS BEN INT	35,612	62,903
620 FORTUNE BRANDS HOME & SEC	38,541	23,554
490 JACOBS ENGR GROUP INC DEL	30,808	28,645
260 MARTIN MARIETTA MATLS INC	47,631	44,686
10 NVR INC	24,279	24,370
250 NORFOLK SOUTHERN CORP	24,230	37,385
360 UNITED TECHNOLOGIES	46,374	38,333
470 UNIVERSAL DISPLAY CORP	77,458	43,978
350 XPO LOGISTICS INC	34,939	19,964
3230 MARVELL TECHNOLOGY GROUP	55,500	52,294
80 ALPHABET INC CL-C	52,454	82,849
930 APPLE COMPUTER INC	59,116	146,698
1690 APPLIED MATERIALS	30,647	55,331
20 BOOKING HOLDINGS INC	41,274	34,448
200 BROADCOM INC	47,071	50,856
1530 MICROSOFT CORPORATION	45,740	155,402
670 PTC INC	45,373	55,543
180 LINDE PLC	29,479	28,087
1010 DOWDUPONT INC	49,524	54,015
500 EASTMAN CHEMICAL CO	46,122	36,555
750 WEC ENERGY GROUP INC	31,855	51,945
19433.506 INVESCO INTL GROWTH-	570,611	544,527
13736.433 OAKMARK INTERNATIONAL	357,285	280,773
55877.875 EPOCH US SMALL MID C	611,958	479,432

## TY 2018 Investments Government Obligations Schedule

**Name:** JOHN ELWYN STONE TRUST UW 318177003

**EIN:** 51-0175745

**US Government Securities - End  
of Year Book Value:** 1,306,451

**US Government Securities - End  
of Year Fair Market Value:** 1,302,394

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

## TY 2018 Other Decreases Schedule

**Name:** JOHN ELWYN STONE TRUST UW 318177003

**EIN:** 51-0175745

Description	Amount
ROUNDING & WASH SALE ADJUSTMENT	70

## TY 2018 Other Expenses Schedule

**Name:** JOHN ELWYN STONE TRUST UW 318177003  
**EIN:** 51-0175745

## Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	114	114		0
OTHER NON-ALLOCABLE EXPENSE -	114	114		0

## TY 2018 Taxes Schedule

**Name:** JOHN ELWYN STONE TRUST UW 318177003  
**EIN:** 51-0175745

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	847	847		0
FEDERAL TAX PAYMENT - PRIOR YE	2,271	0		0
FEDERAL ESTIMATES - PRINCIPAL	3,196	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,844	2,844		0