

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

PALM BEACH COMMUNITY TR FUND

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

6325 S RAINBOW BLVD STE 300

City or town, state or province, country, and ZIP or foreign postal code

LAS VEGAS, NV 89118

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 19,167,838.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

A Employer identification number

51-0144921

B Telephone number (see instructions)

800-352-3705

C If exemption application is pending, check here

D 1 Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	467,139.	463,831.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	277,799.			
b Gross sales price for all assets on line 6a <u>3,101,410.</u>				
7 Capital gain net income (from Part IV, line 2)		277,799.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-2,121.	-7,745.		STMT 2
12 Total Add lines 1 through 11	742,817.	733,885.		
13 Compensation of officers, directors, trustees, etc	142,883.	107,162.		35,721.
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)	23,727.	NONE	NONE	23,727.
b Accounting fees (attach schedule)	2,400.	NONE	NONE	2,400.
c Other professional fees (attach schedule)	8,312.			8,312.
17 Interest				
18 Taxes (attach schedule) (see instructions)	13,954.	6,754.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)	54,046.	1,235.		52,811.
24 Total operating and administrative expenses Add lines 13 through 23	245,322.	115,151.	NONE	122,971.
25 Contributions, gifts, grants paid	770,000.			770,000.
26 Total expenses and disbursements Add lines 24 and 25	1,015,322.	115,151.	NONE	892,971.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-272,505.			
b Net investment income (if negative, enter -0-)		618,734.		
c Adjusted net income (if negative, enter -0-)				

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INTERNAL REVENUE SERVICE
KANSAS CITY, MO

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	6,513.		
	2	Savings and temporary cash investments	1,193,256.	1,398,285.	1,398,285.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)	1,249,877.		
	b	Investments - corporate stock (attach schedule)	9,859,677.		
	c	Investments - corporate bonds (attach schedule)	3,973,289.		
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	518,594.	15,184,190.	17,769,553.
14		Land, buildings, and equipment basis			
		Less accumulated depreciation ▶ (attach schedule)			
15		Other assets (describe ▶)			
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	16,801,206.	16,582,475.	19,167,838.
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)		NONE	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	16,801,206.	16,582,475.		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	16,801,206.	16,582,475.		
31	Total liabilities and net assets/fund balances (see instructions)	16,801,206.	16,582,475.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,801,206.
2	Enter amount from Part I, line 27a	2	-272,505.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 26	3	58,529.
4	Add lines 1, 2, and 3	4	16,587,230.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 27	5	4,755.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,582,475.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 3,101,410.		2,823,610.	277,800.		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a			277,800.		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	277,799.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	854,910.	20,231,356.	0.042257
2016	877,652.	19,145,522.	0.045841
2015	1,073,069.	20,244,823.	0.053005
2014	765,924.	20,797,529.	0.036828
2013	775,905.	19,835,355.	0.039117
2 Total of line 1, column (d)			2 0.217048
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0.043410
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 20,730,437.
5 Multiply line 4 by line 3.			5 899,908.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,187.
7 Add lines 5 and 6			7 906,095.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 892,971.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	12,375.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	12,375.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	12,375.
6 Credits/Payments			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	10,042.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	14,042.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	54.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,613.	
11 Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 1,613. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ☐ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	X	
14 The books are in care of <u>SEE STATEMENT 28</u> Telephone no <u></u> Located at <u></u> ZIP+4 <u></u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		X
Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes	☒ No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK NA 100 N MAIN ST MAC D4001-117, WINSTON SALEM, NC 27101	Trustee 1	142,883.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ▶ **NONE**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,548,723.
b	Average of monthly cash balances	1b	1,497,406.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	21,046,129.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	21,046,129.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	315,692.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,730,437.
6	Minimum investment return. Enter 5% of line 5	6	1,036,522.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,036,522.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	12,375.
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b.	2c	12,375.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,024,147.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	1,024,147.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,024,147.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	892,971.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	892,971.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	N/A
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	892,971.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,024,147.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			157,806.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2018				
a From 2013	NONE			
b From 2014	NONE			
c From 2015	NONE			
d From 2016	NONE			
e From 2017	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 892,971.				
a Applied to 2017, but not more than line 2a			157,806.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2018 distributable amount.				735,165.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions		NONE		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019.				288,982.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2014	NONE			
b Excess from 2015	NONE			
c Excess from 2016	NONE			
d Excess from 2017	NONE			
e Excess from 2018	NONE			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 38				770,000.
Total			▶ 3a	770,000.
b Approved for future payment				
Total			▶ 3b	

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

[illegible]

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

10/17/2019
Date

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J. CASTRIANO

Preparer's signature

ECOOPERS LLP

Date	
------	--

10/17/2019

Check ☒ if	PTIN
self-employed	P01

P01251603

Firm's name ► PRICEWATERHOUSECOOPERS LLP

Firm's EIN	▶ 13-4008324
------------	--------------

Firm's address ► 600 GRANT STREET
PITTSBURGH, PA

15219

Phone no 412-355-6000

Form **990-PF** (2018)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL DIVIDEND INCOME	394,792.	391,484.
TOTAL INTEREST INCOME	72,346.	72,346.
ACCRUED MARKET DISCOUNT	1.	1.
TOTAL	467,139.	463,831.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
PARTNERSHIP INCOME	-7,745.	-7,745.
FEDERAL TAX REFUND	5,624.	
	-----	-----
TOTALS	-2,121.	-7,745.
	=====	=====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
NON-ALLOCABLE LEGAL FEES	23,727.			23,727.
TOTALS	23,727.	NONE	NONE	23,727.
	=====	=====	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	2,400.			2,400.
TOTALS	2,400.	NONE	NONE	2,400.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
SCHOLARSHIP ADMIN FEES	8,312.	8,312.
	-----	-----
TOTALS	8,312.	8,312.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	3,529.	3,529.
FEDERAL ESTIMATES - PRINCIPAL	7,200.	
FOREIGN TAXES ON QUALIFIED FOR	1,487.	1,487.
FOREIGN TAXES ON NONQUALIFIED	1,738.	1,738.
	-----	-----
TOTALS	13,954.	6,754.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
GRANT ADMINISTRATION FEE	52,811.		52,811.
ADR FEES	15.	15.	
INVESTMENT EXPENSES	447.	447.	
PARTNERSHIP EXPENSES	773.	773.	
TOTALS	54,046.	1,235.	52,811.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
312944MN8 FHLMC POOL #A95765	13,674.
3128M5SH4 FHLMC POOL #G03820	2,883.
3128MJFH8 FHLMC POOL #G08167	3,296.
3128MJLM0 FHLMC POOL #G08331	3,463.
3128PLM82 FHLMC POOL #J08483	1,652.
31417V2A0 FNMA POOL #AC8868	4,040.
31418XU30 FNMA POOL #AD9601	16,743.
31406ER97 FNMA POOL #807912	12,167.
31407BLY3 FNMA POOL #825743	6,446.
31409WLA7 FNMA POOL #880621	3,705.
31411G2E1 FNMA POOL #908073	4,141.
31412NA22 FNMA POOL #929825	3,172.
31412XNX8 FNMA POOL #937906	2,246.
31413DKC0 FNMA POOL #942291	3,006.
31414FM32 FNMA POOL #964878	4,076.
31415CNH6 FNMA POOL #982892	898.
36296E4B9 GNMA POOL #689418	3,863.
36297BRT0 GNMA POOL #707098	1,952.
912828MP2 US TREASURY NOTE	37,391.
912828JR2 US TREASURY NOTE	120,770.
3137EACA5 FED HOME LN MTG CORP	21,509.
3138AALD1 FNMA POOL #AH8423	5,395.
912828RC6 US TREASURY NOTE	106,741.
3132GSUC1 FHLMC POOL #Q07479	17,707.
3137EADB2 FED HOME LN MTG CORP	73,303.
36295SC87 GNMA POOL #678795	1,158.
912828NW6 US TREASURY NOTE	69,836.
912828SF8 US TREASURY NOTE	24,603.
912828TJ9 US TREASURY NOTE	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
912828UN8 US TREASURY NOTE	34,497.
912828D56 US TREASURY NOTE	39,438.
912828G38 US TREASURY NOTE	
3135G0ZR7 FED NATL MTG ASSN	51,981.
912828K74 US TREASURY NOTE	79,702.
912828M56 US TREASURY NOTE	60,871.
912828VZ0 US TREASURY NOTE	101,469.
912828S68 US TREASURY NOTE	4,993.
912828U32 US TREASURY NOTE	76,021.
912828UA6 US TREASURY NOTE	
912828U24 US TREASURY NOTE	136,119.
912828V98 US TREASURY NOTE	94,950.

TOTALS	1,249,877.
	=====

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
20030N101 COMCAST CORP CLASS A	
25470M109 DISH NETWORK CORP	53,709.
37045V100 GENERAL MOTORS CO	
651229106 NEWELL BRANDS, INC	80,735.
370334104 GENERAL MILLS INC	35,517.
742718109 PROCTER & GAMBLE CO	
75281A109 RANGE RES CORP	
060505104 BANK OF AMERICA CORP	
416515104 HARTFORD FINANCIAL S	
46625H100 JPMORGAN CHASE & CO	
369604103 GENERAL ELECTRIC CO	32,557.
68389X105 ORACLE CORPORATION	
35671D857 FREEPORT-MCMORAN INC	
69331C108 PG&E CORP COM	
G491BT108 INVESCO LIMITED	
023135106 AMAZON COM INC COM	41,514.
741503403 THE PRICELINE GROUP	37,469.
20825C104 CONOCOPHILLIPS	
025816109 AMERICAN EXPRESS CO	
907818108 UNION PACIFIC CORP	46,929.
037833100 APPLE INC	11,974.
79466L302 SALESFORCE COM INC	45,487.
78464A607 SPDR DOW JONES REIT	357,893.
922042858 VANGUARD FTSE EMERGI	639,088.
437076102 HOME DEPOT INC	64,594.
166764100 CHEVRON CORP	
30231G102 EXXON MOBIL CORPORAT	40,725.
617446448 MORGAN STANLEY	44,974.
101137107 BOSTON SCIENTIFIC CO	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
151020104 CELGENE CORP COM	29,663.
717081103 PFIZER INC	37,557.
17275R102 CISCO SYSTEMS INC	
594918104 MICROSOFT CORP	81,900.
256677105 DOLLAR GENERAL CORP	
855244109 STARBUCKS CORP COM	39,151.
872540109 TJX COMPANIES INC	
015351109 ALEXION PHARMACEUTIC	63,242.
235851102 DANAHER CORP	74,125.
278642103 EBAY INC	
92826C839 VISA INC-CLASS A SHR	38,964.
002824100 ABBOTT LABS	
00817Y108 AETNA INC-NEW	
053484101 AVALONBAY CMNTYS INC	
14040H105 CAPITAL ONE FINANCIA	
172967424 CITIGROUP INC.	
26441C204 DUKE ENERGY HOLDING	74,464.
339128100 JP MORGAN MID CAP VA	45,529.
349913822 SALIENT INTERNATIONAL	405,587.
478160104 JOHNSON & JOHNSON	50,000.
609207105 MONDELEZ INTERNATIONAL	88,775.
779572106 T ROWE PRICE SMALL C	
779919109 T ROWE PRICE REAL ES	
845467109 SOUTHWESTERN ENERGY	
883203101 TEXTRON INC	
92532F100 VERTEX PHARMACEUTICA	
92553P201 VIACOM INC NEW	
966837106 WHOLE FOODS MKT INC	
055622104 BP PLC - ADR	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
149123101 CATERPILLAR INC	
21036P108 CONSTELLATION BRANDS	14,164.
256206103 DODGE & COX INT'L ST	450,000.
30303M102 FACEBOOK INC	30,182.
337932107 FIRSTENERGY CORP COM	
45866F104 INTERCONTINENTAL EXC	14,830.
501797104 L BRANDS INC	
518439104 ESTEE LAUDER COMPANI	38,145.
73935S105 POWERSHARES DB COMMO	74,949.
74925K581 BOSTON P LNG/SHRT RE	545,000.
92210H105 VANTIV INC	31,112.
G29183103 EATON CORP PLC	42,572.
00203H859 AQR MANAGED FUTURES	250,000.
501044101 KROGER CO	
654106103 NIKE INC CL B	50,041.
697435105 PALO ALTO NETWORKS I	
92343V104 VERIZON COMMUNICATIO	405,862.
92914A810 VOYA INTL RL EST FD	
H84989104 TE CONNECTIVITY LTD	9,805.
016255101 ALIGN TECHNOLOGY INC	80,365.
02079K107 ALPHABET INC CL C	
02079K305 ALPHABET INC CL A	598,354.
04314H402 ARTISAN INTERNATIONALA	
04314H600 ARTISAN MID CAP FUND	20,658.
20605P101 CONCHO RESOURCES INC	
263534109 DU PONT E I DE NEMOU	26,154.
278865100 ECOLAB INC	41,617.
34964C106 FORTUNE BRANDS HOME	200,000.
411511306 HARBOR INTERNATIONAL F	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION	BEGINNING BOOK VALUE
-----	-----

458140100 INTEL CORP	22,292.
59156R108 METLIFE INC	21,809.
596278101 MIDDLEBY CORP	35,472.
61174X109 MONSTER BEVERAGE COR	101,888.
693506107 PPG INDUSTRIES INC	
871503108 SYMANTEC CORP	52,920.
892356106 TRACTOR SUPPLY CO CO	
92345Y106 VERISK ANALYTICS INC	72,635.
G0177J108 ALLERGAN PLC	106,516.
G1151C101 ACCENTURE PLC	47,647.
G50871105 JAZZ PHARMACEUTICALS	64,458.
G5960L103 MEDTRONIC PLC	44,062.
G66721104 NORWEGIAN CRUISE LIN	
N6596X109 NXP SEMICONDUCTORS N	
058498106 BALL CORP	
134429109 CAMPBELL SOUP CO	33,110.
15135B101 CENTENE CORP DEL	
219350105 CORNING INC	
343412102 FLUOR CORP NEW	
34959J108 FORTIVE CORP	22,041.
36381Y108 MONDRIAN INTERNATION	113,748.
444859102 HUMANA INC	
461202103 INTUIT COM	
464287887 ISHARES S&P SMALL-CA	283,507.
487836108 KELLOGG CO	
494368103 KIMBERLY CLARK CORP	
52729N308 LEVEL 3 COMMUNICATIO	
534187109 LINCOLN NATL CORP IN	
637071101 NATIONAL OILWELL INC	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
67103H107 O'REILLY AUTOMOTIVE	40,165.
761713106 REYNOLDS AMERICAN IN	
78409V104 S&P GLOBAL INC	23,172.
893641100 TRANSDIGM GROUP INC	30,306.
929042109 VORNADO REALTY TRUST	
92927K102 WABCO HOLDINGS INC	42,919.
D18190898 DEUTSCHE BANK AG REG	
039483102 ARCHER DANIELS MIDLA	28,434.
09258N505 BLACKROCK GL L/S CRE	274,484.
09531U102 BLUE BUFFALO PET PRO	23,054.
125509109 CIGNA CORP	27,648.
222070203 COTY INC	20,624.
23355L106 DXC TECHNOLOGY CO	28,418.
26875P101 EOG RESOURCES, INC	27,133.
294429105 EQUIFAX INC	18,166.
31620M106 FIDELITY NATL INFORM	42,663.
337738108 FISERV INC	25,674.
38141G104 GOLDMAN SACHS GROUP	63,153.
38143H381 GOLDMAN SACHS COMM S	325,000.
406216101 HALLIBURTON CO	34,438.
438516106 HONEYWELL INTERNATIO	40,762.
452308109 ILLINOIS TOOL WORKS	20,209.
464287481 ISHARES RUSSELL MID-	645,918.
464287655 ISHARES RUSSELL 2000	200,057.
464287879 ISHARES S&P SMALL-CA	25,232.
58155Q103 MCKESSON CORP	28,510.
631103108 NASDAQ, INC	25,854.
641069406 NESTLE S.A. REGISTER	45,275.
64110L106 NETFLIX INC	48,835.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
666807102 NORTHROP GRUMMAN COR	33,396.
674599105 OCCIDENTAL PETE CORP	17,091.
693475105 PNC FINANCIAL SERVIC	52,219.
713448108 PEPSICO INC	38,478.
718172109 PHILIP MORRIS INTERN	90,701.
779572502 T. ROWE PR SM-CAP ST	242,666.
779919307 T ROWE PR REAL ESTAT	12,466.
806857108 SCHLUMBERGER LTD	61,513.
831865209 SMITH A O CORP CL B	37,524.
857477103 STATE STREET CORP	27,423.
882508104 TEXAS INSTRUMENTS IN	33,556.
883556102 THERMO FISHER SCIENT	28,757.
89417E109 TRAVELERS COMPANIES,	39,471.
902973304 US BANCORP	59,366.
90384S303 ULTA BEAUTY, INC	26,777.
90385D107 ULTIMATE SOFTWARE GR	42,079.
913017109 UNITED TECHNOLOGIES	42,906.
983793100 XPO LOGISTICS INC	41,173.
98389B100 XCEL ENERGY INC	29,287.
G02602103 AMDOCS LIMITED COM	8,695.
G0408V102 AON PLC	39,593.
G2709G107 DELPHI TECHNOLOGIES	102.
G47791101 INGERSOLL-RAND PLC	23,265.
G51502105 JOHNSON CONTROLS INT	45,600.
G6095L109 APTIV PLC	19,791.
H1467J104 CHUBB LTD	63,544.
Y09827109 BROADCOM LTD	38,098.
TOTALS	9,859,677.
	=====

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
693390841 PIMCO HIGH YIELD FD-	541,634.
693391559 PIMCO EMERG MKTS BD-	463,794.
256210105 DODGE & COX INCOME F	435,103.
693390882 PIMCO FOREIGN BD FD	527,438.
191216AR1 COCA-COLA CO/THE	27,547.
459200GJ4 IBM CORPORATION	
61747YCG8 MORGAN STANLEY	50,813.
666807BE1 NORTHROP GRUMMAN COR	29,320.
832696AB4 SMUCKER (J.M.) CO	35,392.
91324PBM3 UNITEDHEALTH GROUP	24,658.
369550AV0 GENERAL DYNAMICS COR	
03523TBP2 ANHEUSER-BUSCH INBEV	28,190.
05531FAN3 BB&T CORPORATION	29,865.
06366QW86 BANK OF MONTREAL	
205887BR2 CONAGRA FOODS INC	18,031.
370334BM5 GENERAL MILLS INC	39,251.
64110DAC8 NETAPP INC	
746763226 PUTNAM FLOATING RATE	168,875.
88166HAD9 TEVA PHARMA FIN IV	35,348.
921937827 VANGUARD SHORT TERM	479,938.
949917744 WF ULTR SHORT-TRMNC	
025816AY5 AMERICAN EXPRESS	36,162.
06051GEX3 BANK OF AMERICA CORP	30,415.
172967HT1 CITIGROUP INC	41,076.
25152RVR1 DEUTSCHE BANK AG LON	
369604BC6 GENERAL ELECTRIC CO	30,768.
38141GVM3 GOLDMAN SACHS GROUP	29,803.
46625HJH4 JPMORGAN CHASE & CO	30,144.
61945CAC7 MOSAIC CO	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----
66989HAE8 NOVARTIS CAPITAL COR	23,676.
91159HHG8 US BANCORP	30,496.
044820504 ASHMORE EMERG MKTS C	99,097.
091936732 BLACKROCK GL L/S CRE	
12572QAG0 CME GROUP INC	30,596.
40414LAL3 HCP INC	10,444.
747525AD5 QUALCOMM INC	
92343VCR3 VERIZON COMMUNICATIO	29,820.
00206RAJ1 AT&T INC	26,711.
14040HBE4 CAPITAL ONE FINANCIA	25,568.
20030NBS9 COMCAST CORP	26,601.
24422ESR1 JOHN DEERE CAPITAL	
26138EAQ2 DR PEPPER SNAPPLE GR	24,618.
437076AT9 HOME DEPOT INC	32,594.
49326EEF6 KEYCORP	25,988.
500255AR5 KOHL'S CORPORATION	26,727.
665772CH0 NORTHERN STATES PWR-	30,190.
68389XBM6 ORACLE CORP	25,286.
743263AR6 PROGRESS ENERGY INC	32,681.
857477AM5 STATE STREET CORP	37,196.
89114QBG2 TORONTO-DOMINION BAN	30,049.
92826CAD4 VISA INC	26,191.
037833AK6 APPLE INC	54,526.
14912L6F3 CATERPILLAR FINANCIA	30,181.
244199BE4 DEERE & COMPANY	50,291.
316773CT5 FIFTH THIRD BANCORP	25,589.
37045XBJ4 GENERAL MOTORS FINL	30,121.
446150AJ3 HUNTINGTON BANCSHARE	25,644.
961214CX9 WESTPAC BANKING CORP	28,843.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - CORPORATE BONDS
=====

BEGINNING
BOOK VALUE

DESCRIPTION

TOTALS

3,973,289.
=====

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	-----	----
70299RF16 PARTNERS GROUP PRIV	C			
92937UAB4 WF-RBS COMMERCIAL MO	C	66,185.		160,558.
SKY990RF9 SKYBRIDGE MULTI-ADVI	C	152,409.	156,263.	103,825.
GTC997004 GAI CORBIN MULTI STR	C	100,000.	100,000.	355,504.
70299PGP6 PARTNERS GROUP PRIVA	C	200,000.	217,015.	15,384.
3132GSUC1 FHLMC POOL Q07479 3.	C		15,927.	2,516.
31413DKC0 FNMA POOL 942291 6.0	C		2,340.	2,517.
3128M5SH4 FHLMC POOL G03820 6.	C		2,358.	123,891.
912828VZ0 US TREASURY NOTE 2.0	C		126,107.	30,154.
61945CAC7 MOSAIC CO 4.250% 11/	C		30,144.	29,143.
666807102 NORTHROP GRUMMAN COR	C		33,396.	64,820.
717081103 PFIZER INC	C		37,557.	27,276.
806857108 SCHLUMBERGER LTD	C		51,902.	42,068.
857477103 STATE STREET CORP	C		58,229.	27,652.
631103108 NASDAQ OMX GRP INC	C		25,854.	47,173.
31620M106 FIDELITY NATL INFORM	C		42,663.	57,476.
26441C204 DUKE ENERGY HOLDING	C		56,737.	43,118.
G29183103 EATON CORP PLC	C		49,262.	52,818.
892356106 TRACTOR SUPPLY CO CO	C		52,920.	33,784.
015351109 ALEXION PHARMACEUTIC	C		55,320.	47,281.
21036P108 CONSTELLATION BRANDS	C		14,164.	3,545.
31411G2E1 FNMA POOL 908073 5.0	C		3,335.	24,856.
316773CT5 FIFTH THIRD BANCORP	C		25,589.	24,811.
49326EEF6 KEYCORP	C		25,988.	24,889.
446150AJ3 HUNTINGTON BANCSHARE	C		25,644.	50,972.
68389XBM6 ORACLE CORP	C		52,955.	30,206.
191216AR1 COCA-COLA CO/THE 3.1	C		27,547.	133,640.
912828U24 US TREASURY NOTE	C		136,119.	150,508.
912828V98 US TREASURY NOTE	C		151,447.	

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
03523TBP2 ANHEUSER-BUSCH INBEV	C		28,190.	28,644.
464287887 ISHARES SP SMALL-CAP	C		283,507.	358,153.
339128100 JP MORGAN MID CAP VA	C		405,587.	664,459.
693391559 PIMCO EMERG MKTS BD-	C		456,629.	572,749.
277911491 EATON VANCE FLOATING	C		320,000.	307,271.
370334104 GENERAL MILLS INC	C		35,517.	26,635.
641069406 NESTLE S.A. REGISTER	C		45,275.	44,123.
771195104 ROCHE HOLDINGS LTD -	C		23,413.	22,875.
438516106 HONEYWELL INTERNATIO	C		51,287.	48,488.
G5960L103 MEDTRONIC PLC	C		55,028.	62,671.
89417E109 TRAVELERS COS INC	C		39,471.	38,799.
92532F100 VERTEX PHARMACEUTICA	C		45,623.	45,239.
040413106 ARISTA NETWORKS INC	C		46,509.	42,772.
11135F101 BROADCOM INC	C		98,660.	111,375.
90385D107 ULTIMATE SOFTWARE GR	C		42,079.	48,974.
92927K102 WABCO HOLDINGS INC	C		29,039.	28,874.
20605P101 CONCHO RESOURCES INC	C		34,112.	31,659.
90384S303 ULTA SALON COSMETICS	C		57,876.	58,517.
38141GVM3 GOLDMAN SACHS GROUP	C		30,768.	29,603.
40414LAL3 HCP INC 3.875% 8/15/	C		20,684.	19,683.
3128MJLM0 FHLMC POOL G08331 4.	C		2,855.	2,960.
31406ER97 FNMA POOL 807912 5.5	C		9,996.	10,649.
666807BE1 NORTHROP GRUMMAN COR	C		29,320.	30,230.
312944MN8 FHLMC POOL #A95765	C		11,470.	11,600.
912828RC6 US TREASURY NOTE 2.1	C		106,741.	104,045.
037833AK6 APPLE INC 2.400% 5/0	C		54,526.	53,181.
857477AM5 STATE STREET CORP 3.	C		37,196.	35,354.
3137EADB2 FED HOME LN MTG CORP	C		73,303.	69,721.
693390882 PIMCO FOREIGN BD FD	C		392,710.	413,641.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	----	-----	-----	----
38143H381 GOLDMAN SACHS COMM S	C		24,739.	20,959.
02209S103 ALTRIA GROUP INC	C		28,992.	20,447.
718172109 PHILIP MORRIS INTERN	C		98,404.	59,884.
67066G104 NVIDIA CORP	C		27,275.	25,098.
981558109 WORLDPAY INC	C		31,112.	44,253.
983793100 XPO LOGISTICS INC	C		28,936.	28,520.
00507V109 ACTIVISION BLIZZARD	C		29,263.	26,685.
172967HT1 CITIGROUP INC 3.750%	C		41,076.	39,720.
9128284A5 US TREASURY NOTE	C		69,965.	70,356.
31409WLA7 FNMA POOL 880621 5.0	C		3,152.	3,348.
912828K74 US TREASURY NOTE	C		79,702.	77,125.
92826CAD4 VISA INC	C		26,191.	24,567.
437076AT9 HOME DEPOT INC 3.950	C		32,594.	30,490.
743263AR6 PROGRESS ENERGY INC	C		32,681.	30,572.
912828SF8 US TREASURY NOTE 2.0	C		94,188.	93,664.
902973304 US BANCORP DEL NEW	C		59,366.	50,864.
G1151C101 ACCENTURE PLC	C		98,125.	108,437.
G51502105 JOHNSON CCTL INTL PL	C		48,594.	36,647.
023135106 AMAZON COM INC	C		26,968.	160,711.
594918104 MICROSOFT CORP	C		97,936.	168,403.
78409V104 S&P GLOBAL INC	C		23,172.	41,295.
34959J108 FORTIVE CORP	C		36,850.	42,558.
G50871105 JAZZ PHARMACEUTICALS	C		47,647.	47,725.
92826C839 VISA INC-CLASS A SHR	C		30,351.	80,747.
45866F104 INTERCONTINENTALEXCH	C		14,830.	41,432.
097023105 BOEING COMPANY	C		21,691.	23,543.
14040HBE4 CAPITAL ONE FINANCIA	C		25,568.	24,960.
36297BRT0 GNMA POOL 707098 5.5	C		1,481.	1,526.
3137EACA5 FED HOME LN MTG CORP	C		21,509.	20,062.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
3135G0ZR7 FED NATL MTG ASSN 2.	C	51,981.		49,826.
92343VCR3 VERIZON COMMUNICATIO	C	29,820.		29,588.
256210105 DODGE & COX INCOME F	C	435,103.		462,876.
464287309 ISHARES SP 500 GROWT	C	30,022.		27,121.
337738108 FISERV INC	C	34,839.		38,803.
98389B100 XCEL ENERGY INC	C	39,089.		39,613.
46625H100 JPMORGAN CHASE & CO	C	10,952.		78,584.
G47791101 INGERSOLL-RAND PLC	C	38,445.		39,776.
125523100 CIGNA CORP	C	32,399.		34,945.
20030N101 COMCAST CORP CLASS A	C	73,101.		68,168.
172967424 CITIGROUP INC	C	74,464.		54,299.
278865100 ECOLAB INC	C	26,154.		33,301.
15135B101 CENTENE CORP DEL	C	22,679.		44,160.
12572QAG0 CME GROUP INC	C	30,596.		29,211.
406216BG5 HALLIBURTON CO	C	25,837.		24,225.
20030NBS9 COMCAST CORP	C	26,601.		23,920.
500255AR5 KOHL'S CORPORATION 4	C	26,727.		25,763.
04314H402 ARTISAN INTERNATIONALA	C	598,354.		958,092.
09260C703 BLACKROCK GL L/S CRE	C	474,484.		441,236.
922042858 VANGUARD EMERGING MA	C	639,088.		920,115.
78464A607 SPDR DOW JONES REIT	C	357,893.		920,630.
779919307 T ROWE PR REAL ESTAT	C	12,466.		16,618.
907818108 UNION PACIFIC CORP	C	34,392.		41,331.
H1467J104 CHUBB LTD	C	55,993.		50,768.
23355L106 EVERETT SPINCO INC	C	24,741.		17,174.
437076102 HOME DEPOT INC	C	42,669.		63,917.
617446448 MORGAN STANLEY	C	40,725.		30,848.
191216100 COCA COLA CO	C	47,097.		49,433.
64110L106 NETFLIX.COM INC	C	40,594.		52,997.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
2521311107 DEXCOM INC	C		48,428.	42,170.
34964C106 FORTUNE BRANDS HOME	C		41,617.	31,228.
73278L105 POOL CORPORATION	C		51,433.	51,433.
30303M102 FACEBOOK INC	C		29,653.	109,853.
G66721104 NORWEGIAN CRUISE LIN	C		44,062.	41,585.
91159HHG8 US BANCORP 3.700% 1/	C		30,496.	30,465.
31414FM32 FNMA POOL 964878 5.5	C		3,158.	3,257.
31412NA22 FNMA POOL 929825 5.5	C		2,361.	2,376.
31418XU30 FNMA POOL AD9601 4.5	C		14,713.	14,723.
665772CH0 NORTHERN STATES PWR-	C		30,190.	28,835.
912828TJ9 US TREASURY NOTE 1.5	C		24,603.	24,255.
66989HAE8 NOVARTIS CAPITAL COR	C		23,694.	24,420.
205887BR2 CONAGRA FOODS INC 3.	C		18,031.	17,468.
779572502 T. ROWE PR SM-CAP ST	C		242,666.	291,207.
921937827 VANGUARD BD INDEX FD	C		479,938.	486,741.
36295SC87 GNMA POOL 678795 6.0	C		899.	950.
74925K581 ROBECO BP LNG/SHRT R	C		645,000.	643,830.
46138B103 INVESCO DB COMMODITY	C		319,799.	306,826.
G02602103 AMDOCS LIMITED COM	C		8,695.	7,967.
494368103 KIMBERLY CLARK CORP	C		35,380.	36,803.
464287879 ISHARES S&P SMALL CA	C		25,232.	23,733.
256206103 DODGE & COX INT'L ST	C		450,000.	429,852.
693475105 PNC FINANCIAL SERVIC	C		52,147.	45,595.
882508104 TEXAS INSTRUMENTS IN	C		46,531.	49,802.
58155Q103 MCKESSON CORP	C		28,510.	20,547.
59156R108 METLIFE INC	C		15,070.	16,999.
G0408V102 AON PLC	C		39,593.	39,683.
037833100 APPLE COMPUTER INC C	C		14,833.	140,704.
101137107 BOSTON SCIENTIFIC CO	C		35,152.	64,425.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
09857L108 BOOKING HOLDINGS INC	C		37,469.	53,395.
016255101 ALIGN TECHNOLOGY INC	C		9,805.	31,415.
69354M108 PRA HEALTH SCIENCES	C		43,876.	44,141.
G0177J108 ALLERGAN PLC	C		72,778.	33,148.
61174X109 MONSTER BEVERAGE COR	C		35,472.	39,130.
79466L302 SALESFORCE COM INC	C		37,656.	72,457.
912828D56 US TREASURY NOTE 2.3	C		58,852.	59,449.
912828MP2 US TREASURY NOTE 3.6	C		37,391.	35,380.
36296E4B9 GNMA POOL 689418 5.0	C		3,745.	3,997.
961214CX9 WESTPAC BANKING CORP	C		28,843.	27,882.
31417V2A0 FNMA POOL AC8868 4.5	C		2,994.	2,912.
244199BE4 DEERE & COMPANY 2.60	C		50,291.	48,936.
26138EAQ2 DR PEPPER SNAPPLE GR	C		24,618.	24,583.
026874CX3 AMERICAN INTL GROUP	C		25,422.	25,056.
912828M56 US TREASURY NOTE	C		60,871.	58,676.
891114QBG2 TORONTO-DOMINION BAN	C		30,049.	29,356.
37045XBJ4 GENERAL MOTORS FINL	C		30,121.	29,887.
693390841 PIMCO HIGH YIELD FD-	C		549,738.	729,536.
464287481 ISHARES TR RUSSELL M	C		645,918.	607,211.
36381Y108 MONDRIAN INTERNATION	C		78,004.	86,505.
31407BLY3 FNMA POOL 825743 4.5	C		1,614.	1,586.
912828U32 US TREASURY NOTE	C		103,462.	103,524.
370334BM5 GENERAL MILLS INC 3.	C		39,251.	39,678.
31412XNX8 FNMA POOL 937906 5.5	C		1,858.	1,975.
46625HJH4 JPMORGAN CHASE & CO	C		49,537.	49,272.
31415CNH6 FNMA POOL 982892 4.5	C		639.	662.
464287655 ISHARES RUSSELL 2000	C		200,057.	194,155.
044820504 ASHMORE EMERG MKTS C	C		98,900.	89,474.
452308109 ILLINOIS TOOL WORKS	C		29,741.	26,225.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART II - OTHER INVESTMENTS
=====

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
539830109 LOCKHEED MARTIN CORP	C		37,479.	30,112.
883556102 THERMO FISHER SCIENT	C		21,615.	25,736.
26875P101 EOG RESOURCES, INC	C		21,669.	20,058.
521865204 LEAR CORP	C		22,241.	19,780.
518439104 ESTEE LAUDER COMPANI	C		20,816.	34,216.
02079K107 ALPHABET INC/CA	C		76,757.	159,484.
596278101 MIDDLEBY CORP	C		58,643.	50,646.
893641100 TRANSDIGM GROUP INC	C		45,087.	63,251.
697435105 PALO ALTO NETWORKS I	C		39,439.	48,971.
025816BS7 AMERICAN EXPRESS CO	C		29,857.	29,721.
61747YCG8 MORGAN STANLEY 7.300	C		50,813.	45,683.
3128PLM82 FHLMC POOL J08483 5.	C		1,363.	1,358.
91324PBM3 UNITEDHEALTH GROUP 3	C		24,658.	25,334.
3138AALD1 FNMA POOL AH8423 4.5	C		4,433.	4,479.
832696AB4 SMUCKER (J.M.) CO 3.	C		35,392.	35,060.
3128MJFH8 FHLMC POOL G08167 5.	C		2,540.	2,757.
912828UN8 US TREASURY NOTE 2.0	C		34,497.	34,318.
06051GEX3 BANK OF AMERICA CORP	C		30,415.	29,994.
922042676 VANGUARD GLBL EX-US	C		99,799.	85,166.
235851102 DANAHER CORP	C		73,395.	90,436.
478160104 JOHNSON & JOHNSON	C		87,444.	86,076.
693506107 PPG INDUSTRIES INC	C		65,880.	61,031.
38141G104 GOLDMAN SACHS GROUP	C		74,112.	53,623.
615369105 MOODYS CORP	C		11,174.	9,663.
TOTALS		518,594.	15,184,190.	17,769,553.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
MUTUAL FUND TIMING DIFFERENCE	49,188.
PY POWERSHARES BASIS ADJ	9,341.

TOTAL	58,529.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
PY RETURN OF CAPITAL ADJUSTMENT	1,326.
COST BASIS ADJUSTMENT	120.
ROC BASIS ADJ	3,309.

TOTAL	4,755.
	=====

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
=====

NAME: Wells Fargo Bank NA

ADDRESS: 100 NORTH MAIN STREET FL6 D4001-065
WINSTON SALEM, NC 27101-3818

TELEPHONE NUMBER: (800)352-3705

=====

RECIPIENT NAME:

Colby Sawyer University

ADDRESS:

541 MAIN ST

New London, NH 03257

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:

Cancer Alliance Help & Hope

ADDRESS:

350 S COUNTY RD SUITE 207

Palm Beach, FL 33480

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Grandmas Place Inc

ADDRESS:

184 SPARROW DR

Royal Palm Beach, FL 33411

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

=====

RECIPIENT NAME:

American Cancer Society

ADDRESS:

621 CLEARWATER PARK ROAD

West Palm Beach, FL 33401

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 24,000.

RECIPIENT NAME:

WITTENBERG UNIVERSITY

ADDRESS:

POB 720

SPRINGFIELD, OH 45501

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:

Kenyon College

ADDRESS:

209 CHASE AVE

GAMBIER, OH 43022

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:
Oberlin College
ADDRESS:
70 NORTH PROFESSOR ST
OBERLIN, OH 44074
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:
GENESIS ASSISTANCE DOGS
ADDRESS:
PO BOX 3101
WEST PALM BEACH, FL 33402
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 4,000.

RECIPIENT NAME:
Florida Southern College
ADDRESS:
111 LAKE HOLLLINGSWORTH DR
LAKELAND, FL 33801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:

Gulfstream Council of Boy Scouts
of America

ADDRESS:

8335 N MILITARY TRAIL
Palm Beach Gardens, FL 33410

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

STETSON UNIVERSITY

ADDRESS:

421 N WOODLAND BLVD
DELAND, FL 32723

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:

Rollins College

ADDRESS:

1000 HOLT AVE
WINTER PARK, FL 32789

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 48,409.

=====

RECIPIENT NAME:

GIRL SCOUTS OF SOUTHEAST FLORIDA, I

ADDRESS:

1224 WEST INDIANTOWN RD

JUPITER, FL 33458

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

Bethune-Cookman College

ADDRESS:

640 DR MARY MCLEOD BETHUNE BLVD

DAYTONA BEACH, FL 32114

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 30,001.

RECIPIENT NAME:

Rehabilitation Center fo

& Adults Inc

ADDRESS:

300 ROYAL PALM WAY

Palm Beach, FL 33480

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 52,500.

RECIPIENT NAME:
 South Florida Science Museum
 ADDRESS:
 481 DREHER TRAIL N
 WEST PALM BEACH, FL 33405
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 GENERAL OPERATING
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 13,500.

RECIPIENT NAME:
 Triangle Club, Inc
 ADDRESS:
 1369 OKEECHOBIE RD
 West Palm Beach, FL 33401
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 GENERAL OPERATING
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
 Palm Beach Atlantic University
 ADDRESS:
 S FLAGLER DR
 WEST PALM BEACH, FL 33401
 RELATIONSHIP:
 NONE
 PURPOSE OF GRANT:
 SCHOLARSHIP
 FOUNDATION STATUS OF RECIPIENT:
 PC
 AMOUNT OF GRANT PAID 48,409.

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RECIPIENT NAME:

Flagler College

ADDRESS:

74 KING ST

ST. AUGUSTINE, FL 32084

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

SCHOLARSHIP

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:

THE ARC OF THE GLADES, INC

ADDRESS:

4250 NW 16TH ST

Belle Glade, FL 33430

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

The Lords Place Inc

ADDRESS:

2808 AUSTRALIAN AVE.

WEST PALM BEACH, FL 33407

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

Adopt a Family of the Palm
Beaches

ADDRESS:

1712 SECOND AVE. NORTH
LAKE WORTH, FL 33460

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 12,500.

RECIPIENT NAME:

Lighthouse For the Blind Of
Palm Beaches Inc

ADDRESS:

1715 TIFFANY DR EAST
WEST PALM BEACH, FL 33407

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 52,500.

RECIPIENT NAME:

PLACE OF HOPE INC

ADDRESS:

9078 ISAIAH LANE
PALM BEACH GARDENS, FL 33418

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
Southwestern University
ADDRESS:
1001 UNIVERSITY AVE
GEORGETOWN, TX 78626
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:
Austin College
ADDRESS:
900 NORTH GRAND
SHERMAN, TX 75090
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIP
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 48,409.

RECIPIENT NAME:
PALM BEACH COUNTY FOOD BANK
ADDRESS:
525 GATOR DRIVE
LANTANA, FL 33462
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL OPERATING
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID 7,000.

PALM BEACH COMMUNITY TR FUND

51-0144921

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

Habitat For Humanity

ADDRESS:

5300 N MILITARY TRAIL SUITE 301

WEST PALM BEACH, FL 33407

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL OPERATING

FOUNDATION STATUS OF RECIPIENT:

PC

AMOUNT OF GRANT PAID 7,000.

TOTAL GRANTS PAID:

770,000.

=====

FEDERAL FOOTNOTES

PART VIII; LINE 1 SUPPLEMENTAL INFORMATION FOR AVERAGE HOURS PER WEEK STATEMENT:

THE COMPENSATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MARKET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMINED SOLELY ON AN HOURLY BASIS. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NOT LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, COMPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENT REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.