

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

JAMES B. & MELITA A. MCDONOUGH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

C/O FIRST COMMUNITY TRUST NA, P.O. BOX 296

City or town, state or province, country, and ZIP or foreign postal code

DUBUQUE IA 52004-0296

G Check all that apply:

☐ Initial return ☐ Initial return of a former public charity

☐ Final return ☐ Amended return

☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,068,568.

J Accounting method ☐ Cash ☒ Accrual

☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

A Employer identification number48-1296843**B** Telephone number (see instructions)(563) 587-0533**C** If exemption application is pending, check here ☐ 6**D** 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	181,393.	181,393.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	441,466.			
	b Gross sales price for all assets on line 6a	1,295,490.			
	7 Capital gain net income (from Part IV, line 2)		441,466.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) See Stmt	4,539.				
12 Total. Add lines 1 through 11	627,398.	622,859.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) L-16b Stmt	4,350.	0.	0.	4,350.
	c Other professional fees (attach schedule) L-16c Stmt	49,773.	49,773.	0.	0.
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	6,619.	0.	0.	6,619.
	24 Total operating and administrative expenses. Add lines 13 through 23	60,742.	49,773.	0.	10,969.
	25 Contributions, gifts, grants paid	540,772.			540,772.
26 Total expenses and disbursements. Add lines 24 and 25	601,514.	49,773.	0.	551,741.	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	25,884				
b Net investment income (if negative, enter -0-)		573,086.			
c Adjusted net income (if negative, enter -0-)			0.		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges L-10a Stmt			
	10a Investments—U.S. and state government obligations (attach schedule) L-10b Stmt	1,708,232.	1,872,942.	1,872,942.
	b Investments—corporate stock (attach schedule) L-10c Stmt	6,873,125.	5,696,620.	5,696,620.
	c Investments—corporate bonds (attach schedule) L-10c Stmt	477,354.	469,381.	469,381.
	11 Investments—land, buildings, and equipment, basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0.			
14 Land, buildings, and equipment, basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶ L-15 Stmt)	24,004.	29,625.	29,625.	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	9,082,715.	8,068,568.	8,068,568.	
Liabilities	17 Accounts payable and accrued expenses	25,401.	12,347.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	25,401.	12,347.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	9,057,314.	8,056,221.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	9,057,314.	8,056,221.	
31 Total liabilities and net assets/fund balances (see instructions)	9,082,715.	8,068,568.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1 9,057,314.
2 Enter amount from Part I, line 27a		2 25,884
3 Other increases not included in line 2 (itemize) ▶		3
4 Add lines 1, 2, and 3		4 9,083,198
5 Decreases not included in line 2 (itemize) ▶ <u>UNREALIZED LOSS ON INVESTMENTS</u>		5 1,026,977.
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6 8,056,221.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES - SCHEDULE ATTACHED	P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,295,490.		854,024.	441,466.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a 0.	0.	0.	441,466.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	441,466.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	411,645.	8,782,068.	0.046873
2016	385,601.	8,304,396.	0.046433
2015	376,592.	8,826,532.	0.042666
2014	344,510.	8,963,784.	0.038434
2013	288,243.	8,399,045.	0.034319

2 Total of line 1, column (d)	2	0.208725
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.041745
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	8,644,415.
5 Multiply line 4 by line 3	5	360,861.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,731.
7 Add lines 5 and 6	7	366,592.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	551,741.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	5,731.	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.	
3	Add lines 1 and 2	3	5,731.	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,731.	
6	Credits/Payments			
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	4,960.	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	4,960.	
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	771.	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV		X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation		X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>http://mcdonoughcharitablefoundation.org/</u>	X	
14 The books are in care of ► <u>FIRST COMMUNITY TRUST N.A.</u> Telephone no. ► <u>(563) 587-0533</u> Located at ► <u>3385 HILLCREST RD, SUITE 100 DUBUQUE IA</u> ZIP+4 ► <u>52004-0296</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ► ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		☒
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☐ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN McDONOUGH 9082 LONG TAIL LANE DUBUQUE IA 52003	PRESIDENT 0.00	0.	0.	0.
BRIAN J. KANE 2100 ASBURY RD #2 DUBUQUE IA 52001	VICE-PRESIDENT 0.00	0.	0.	0.
DALE P. REPASS P.O. BOX 296 DUBUQUE IA 520040296	SECRETARY/TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
	0.
2	
All other program-related investments See instructions	
3 NONE	
	0.
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,746,452
b	Average of monthly cash balances	1b	29,604.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,776,056.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,776,056.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	131,641.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,644,415.
6	Minimum investment return. Enter 5% of line 5	6	432,221.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	432,221.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	5,731.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,731.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	426,490.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	426,490.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	426,490.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	551,741.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	551,741.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	5,731.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	546,010.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				426,490.
2 Undistributed income, if any, as of the end of 2018.				
a Enter amount for 2017 only			311,924.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013	0.			
b From 2014	0.			
c From 2015	0.			
d From 2016	0.			
e From 2017	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4. ► \$ <u>551,741.</u>				
a Applied to 2017, but not more than line 2a			311,924.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				239,817.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				186,673.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2014	0.			
b Excess from 2015	0.			
c Excess from 2016	0.			
d Excess from 2017	0.			
e Excess from 2018	0.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015	
85% of line 2a				
Qualifying distributions from Part XII, line 4 for each year listed				
Amounts included in line 2c not used directly for active conduct of exempt activities				
Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CLARKE UNIVERSITY 1530 CLARKE DR DUBUQUE IA 52001	N/A	PC	RENOVATE DONAGHOE HALL	25,000.
DUBUQUE HUMANE SOCIETY 4242 CHAVENELLE DUBUQUE IA 52002	N/A	PC	COMMERCIAL LAUNDRY	10,000.
ST. MARK YOUTH ENRICHMENT 1201 LOCUST ST DUBUQUE IA 52001	N/A	PC	SCHOOL YEAR PROGRESS	20,000.
IOWA LEGAL AID 799 MAIN ST, SUITE 280 DUBUQUE IA 52001	N/A	PC	FAMILY STABILIZATION ATTORNEY	25,000.
DUBUQUE MUSEUM OF ART 701 LOCUST ST DUBUQUE IA 52001	N/A	PC	ART OF WOMEN RELIGIOUS	2,500.
THE POWER OF PRAYER, INC PO BOX 681 DUBUQUE IA 52004-0681	N/A	PC	COMMUNITY AWARENESS	15,000.
AQUIN CATHOLIC ELEMENTARY SCHOOL 608 3RD AVE NW CASCADE IA 52033	N/A	PC	TECHNOLOGY PURCHASED	3,000.
DUBUQUE RESCUE MISSION 398 MAIN ST DUBUQUE IA 52001	N/A	PC	KITCHEN REMODEL	10,000.
BELLEVUE COMM SCHOOLS 1601 STATE ST BELLEVUE IA 52031	N/A	PC	PROJECT BASED LEARNING	3,000.
See Statement				427,272.
Total				3a 540,772
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	181,393.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	441,466.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				622,859.	
13	Total. Add line 12, columns (b), (d), and (e)				13	622,859

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
MCDONOUGH FOUNDATION PO BOX 296 DUBUQUE, IA 52004-0296 563-690-0032	SEE ATTACHED APPLICATION	APRIL 1 THROUGH MAY 31 EACH YEAR	UNWRITTEN BUT GENERALLY LIMITED TO CHARITIES IN NORTHEAST IOWA

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
CAMP COURAGEOUS OF IOWA 12207 190TH ST MONTICELLO, IA 52310	N/A	PC	WASTE WATER TREATMENT	10,000.
RISING STAR THEATRE COMPANY 1310 WHITE ST DUBUQUE, IA 52001	N/A	PC	LIGHTING & SOUND	2,000.
DUBUQUE COMMUNITY Y 35 NORTH BOOTH ST DUBUQUE, IA 52001	N/A	PC	VICTIMS SERVICES SHELTER OPERATIONS	15,000.
OPENING DOORS 1561 JACKSON ST DUBUQUE, IA 52001	N/A	PC	RENT SUBSIDIES	15,000.
CATHOLIC CHARITIES 1229 MT LOREATA AVE Dubuque, IA 52003	N/A	PC	JAIL MINISTRY	5,000.
CITY OF DUBUQUE 50 W 13TH ST DUBUQUE, IA 52001	N/A	PC	RED BASKET PROJECT	3,500.
EVERY CHILD/EVERY PROMISE 700 LOCUST ST SUITE 195 DUBUQUE, IA 52001	N/A	PC	SUMMER ACADEMY	5,000.
ST JOHN'S LUTHERAN CHURCH 1276 WHITE ST DUBUQUE, IA 52001	N/A	PC	CREATE ENVIRONMENT FOR TRANSITION	8,500.
HILLS & DALES CHILD DEVELOPMENT CENTER 1011 DAVIS ST DUBUQUE, IA 52001	N/A	PC	EXPAND CAPACITY	7,500.
AMERICAN RED CROSS 2400 ASBURY RD DUBUQUE, IA 52001	N/A	PC	HOME FIRE ASSISTANCE	1,000.
RIVERVIEW CENTER 2600 DODGE ST DUBUQUE, IA 52003	N/A	PC	VIOLENCE PREVENTION EDUCATION	10,000.
DURIDE 2728 ASBURY RD, SUITE 330 DUBUQUE, IA 52001	N/A	PC	INCREASING CAPACITY	5,000.
DUBUQUE AREA LABOR HARVEST 423 W LOCUST ST DUBUQUE, IA 52001	N/A	PC	WALK IN COOLER	2,500.
CAMP ALBRECHT ACRES PO BOX 50 SHERRILL, IA 52073	N/A	PC	EVENT MATERIALS	3,000.
FOUNDATION FOR DUBUQUE PUBLIC SCHOOLS 700 LOCUST ST SUITE 195 DUBUQUE, IA 52001		PC	UNRESTRICTED	25,000.
HILLCREST FAMILY SERVICES 2005 ASBURY RD DUBUQUE, IA 52001		PC	HOMELESS OUTREACH PROGRAM	20,000.
HOLY SPIRIT CHURCH 2215 WINDSOR AVE DUBUQUE, IA 52001		PC	EXTERIOR DOOR	3,759.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
LORAS COLLEGE 1450 ALTA VISTA DUBUQUE, IA 52001		PC	PLANETERIUM MAINTENANCE	20,000.
PRESENTATION LANTERN 900 JACKSON ST SUITE LL5-1 DUBUQUE, IA 52001		PC	PUBLIC RELATIONS	3,000
DUBUQUE LUTHERAN SCHOOLS 2145 JOHN F KENNEDY RD Dubuque, IA 52002		PC	BOOKS	1,000.
EMMAUS BIBLE COLLEGE 2570 ASBURY RD DUBUQUE, IA 52001	LEGIONAIRR	PC	AUDITORIUM A/C	5,000.
FRIENDS OF ST MARY'S 1229 MOUNT LORETTA AVE DUBUQUE, IA 52003		PC	REHABBING CHURCH	25,000.
IOWA WOMEN LEAD CHANGE 200 FIRST ST SE SUITE 2100 CEDAR RAPIDS, IA 52401		PC	DUBUQUE LEADERSHIP CONFERENCE	10,000.
MARY'S INN MATERNITY HOME PO BOX 3338 DUBUQUE, IA 52004		PC	SALARY FOR HOUSE MOTHER	2,000.
FRIENDS OF DUBUQUE CO LIBRARY 360 W 11TH ST Dubuque, IA 52001		PC	MARKER SPACE CARTS	4,000.
HELPING SERVICES FOR YOUTH & FAMILY 2728 ASBURY RD #510 DUBUQUE, IA 52001		PC	YOUTH, ARTS, MENTORING	2,000.
PEOPLE ASSOCIATED WITH LINCOLN SCHOOL 555 NEVADA ST DUBUQUE, IA 52001		PC	GAME CLUB	2,061.
SHALOM SPIRITUALITY CENTER 1001 DAVIS ST DUBUQUE, IA 52001		PC	MATTRESS REPLACEMENT	1,000.
MAQUOKETA COMM CUPBOARD 1019 WESLEY DR Maquoketa, IA 52060		PC	BUIDING & ENDOWMENT	5,000.
NICC FOUNDATION 8342 NICC DRIVE Peosta, IA 52068		PC	CAREER LEARNING LINK	10,000.
CLINTON YWCA 250 20TH AVE N CLINTON, IA 52732		PC	HOMELESSNESS	5,000.
CRESCENT COMM HEALTH CENTER 1789 ELM ST DUBUQUE, IA 52001		PC	PACIFIC ISLANDER PROJECT	4,000.
ST PATRICK CATHOLIC SCHOOL 529 WEST 1ST STREET Monticello, IA 52310		PC	SAFETY COMMUNICATION EQUIP	3,000
ST STEPHENS FOOD BANK 3145 CEDAR CREST RIDGE Dubuque, IA 52003		PC	FRESH FOOD	7,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
TWO BY TWO 470 W 4TH ST Dubuque, IA 52001		PC	TEACHERS TOOLKITS	1,000.
BELL TOWER THEATRE 2728 ASBURY RD #242 Dubuque, IA 52001		PC	STAGE DRAPERIES	2,500
CARNEGIE-STOUT LIBRARY FOUNDATION 360 W 11TH ST DUBUQUE, IA 52001		PC	FINE FORGIVENESS	2,000.
COLTS YOUTH ORGANIZATION 2300 TWIN VALLEY DR DUBUQUE, IA 52003		PC	PORTABLE AED UNIT	1,444.
COMMUNITY FOUNDATION OF DUBUQUE 700 LOCUST ST STE 195 DUBUQUE, IA 52001		PC	NONPROFIT NETWORK TECH SUPPORT	5,000.
COMMUNITY FOUNDATION OF JACKSON CO 120 S MAIN ST MAQUOKETA, IA 52060		PC	ELEMENTARY COUNSELING CURRICULUM	2,500.
DUBUQUE AREA LABOR MANAGEMENT 350 W 6TH ST STE 236 DUBUQUE, IA 52001		PC	HIGH SCHOOL TECH PROGRAM	1,000.
DUBUQUE ARTS COUNCIL 2728 ASBURY RD STE 220 DUBUQUE, IA 52001		PC	ARTIST IN RESIDENCE	1,625.
DUBUQUE DRAGON BOAT ASSOC PO BOX 477 DUBUQUE, IA 52004-0477		PC	PADDLERS WITH SPECIAL NEEDS	1,000.
ECUMENICAL HOUSING INC 2671 OWEN CT APT 74 DUBUQUE, IA 52002		PC	RENOVATE HAIR SALON	2,000.
EPWORTH UNITED METHODIST CHURCH 102 E MAIN ST EPWORTH, IA 52045		PC	COOKING EQUIPMENT	2,700.
DUBUQUE CO EXTENSION 14858 WEST RIDGE LANE DUBUQUE, IA 52003		PC	STRENGTHENING FAMILY PROGRAM	1,000.
FIRST CONGREGATIONAL CHURCH 255 W 10TH ST DUBUQUE, IA 52001		PC	CAFE COMMUNITY MEAL	2,000.
DUBUQUE FOOD PANTRY 1568 JACKSON ST DUBUQUE, IA 52001		PC	FOOD	6,000.
FOUNTAIN OF YOUTH 170 PETERSON DR PEOSTA, IA 52068		PC	KITCHEN UPGRADES	1,000.
HOLY FAMILY CATHOLIC SCHOOLS 2005 KANE ST DUBUQUE, IA 52001		PC	EDGE PILOT CHILD FITNESS	12,271.
DUBUQUE CO EARLY CHILDHOOD 2310 CHANEY RD DUBUQUE, IA 52001		PC	CHILD CARE SERVICES	2,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
JULIEN DUBUQUE FILM FESTIVAL 467 BLUFF ST DUBUQUE, IA 52001		PC	STUDENT FREE DAY	1,000.
DIVINE WORD COLLEGE 102 JACOBY DR SW EPWORTH, IA 52045		PC	NEW MATTRESSES	5,000.
OHNRD FINE ARTS CENTER 1215 E PLATT ST MAQUOKETA, IA 52060		PC	WIZARD OF OZ	1,771.
AREA RESIDENTIAL CARE 3555 KENNEDY CIRCLE DUBUQUE, IA 52001		PC	WHEELCHAIR SCALE	697.
SACRED HEART SCHOOL MONTICELLO 234 N SYCAMORE ST MONTICELLO, IA 52310		PC	UPDATE ENTRY SYSTEM	3,144.
DUBUQUE MERCY HEALTH FOUNDATION 250 MERCY DR DUBUQUE, IA 52060		PC	MILK BANK PROGRAM	7,500.
DASH PO BOX 1062 DUBUQUE, IA 52004-1062		PC	POOL EXPANSION	1,000.
DUBUQUE VNA 1454 IOWA ST DUBUQUE, IA 52001		PC	REP PAYEE PROGRAM	10,000.
TRI-STATE CHRISTIAN SCHOOL 11084 W US HWY 20 GALENA, IL 61036		PC	TECH INSTALL UPGRADE	5,000.
WESTERN DUBUQUE BOOSTER CLUB 302 5TH AVE SW EPWORTH, IA 52045		PC	VOCAL/BOARD SOUND ENHANCEMENTS	3,000.
DYERSVILLE COMM CLUB 2ND SE AVE DYERSVILLE, IA 52040		PC	NEW ROOF CONCESSION STAND	2,000.
DYERSVILLE AREA HISTORICAL SOCIETY 340 1ST AVE E DYERSVILLE, IA 52040		PC	ARCHIVING OBITUARIES	2,000.
SETON CATHOLIC SCHOOLS 7597 BURDS RD PEOSTA, IA 52068		PC	LIBRARY TABLES	1,500.
FOUR MOUNDS FOUNDATION 4900 PERU RD DUBUQUE, IA 525001		PC	DBQ TRADES START UP	15,000.
EAST CENTRAL DEV CORP 7600 COMMERCE PARK DUBUQUE, IA 52002		PC	LOW INCOME HOUSING	10,000.
GREAT MIDWESTERN EDUCATIONAL THEATRE 1505 FAIRVIEW PLACE DUBUQUE, IA 52001		PC	STORYTELLING EDUCATION	1,000.
BELLEVUE HIGH SCHOOL FBIA 1601 STATE ST BELLEVUE, IA 52031		PC	NATIONAL TRIP	1,000.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
MT PLEASANT HOME 1695 MT PLEASANT DUBUQUE, IA 52001		PC	FLOORING	3,000.
JONES CO FAMMILY COUNCIL 24532 STOEN LN ANAMOSA, IA 52205		PC	SCHOOL SUPPLIES	1,000.
JONES REGIONAL MEDICAL CENTER 1795 HWY 64 E ANAMOSA, IA 52205		PC	HEALTH & WELLNESS EDUCATION	1,500.
JUNIOR ACHIEVEMENT 900 JACKSON ST DUBUQUE, IA 52001		PC	FINANCIAL LITERACY	1,000.
LEAGUE OF WOMWN VOTERS PO BOX 123 DUBUQUE, IA 52001		PC	DEMOCRACY IN ACTION	2,000.
LIVE LIKE JACK 1900 JFK ROAD DUBUQUE, IA 52001		PC	HEALING HEARTS SUPPORT GROUP	1,000.
JONE CO SAFE & HEALTHY YOUTH COALITION 110 S WILLIAMS ST ANAMOSA , IA 52205		PC	SPEAKER	3,000.
LUTHERAN SERVICES OF IA 2255 JFK RD DUBUQUE, IA 52001		PC	LAUNDRY SOAP PROGRAM	2,000.
MAQUOKETA FFA ALUMNI PO BOX MAQUOKETA , IA 52031		PC	AG LEARNING CENTER	2,500.
MARQUETTE CATHOLIC SCHOOLS 502 FRANKLIN ST BELLEVUE, IA 52031		PC	DAY CARE EXPANSION	5,000.
MAQUOKETA DEVELOPMENT CORP 117 S MAIN ST MAQUOKETA , IA 52060		PC	POVERTY WORKSHOP	5,000.
MULTICULTURAL FAMILY CENTER 1157 CENTRAL AVE DUBUQUE, IA 52001		PC	YOUTH EMPLOYMENT	2,800.
LAMOTTE AREA ADVANCEMENT PO BOX 25 LAMOTTE, IA 52054		PC	UPGRADE PLAYGROUND	2,500.
OPERATION NEW VIEW 1473 CENTRAL AVE DUBUQUE, IA 52001		PC	OUTSIDE PLAY AREA	2,000.
RESOURCES UNITE 2728 ASBURY RD DUBUQUE, IA 52001		PC	VOLUNTEER GUIDE	2,500.
ST LUKES METHODIST CHURCH 1199 MAIN ST DUBUQUE, IA 52001		PC	LOCAL FOOD PRODUCTION	4,000.
STONEHILL BENEVOLENT FOUNDATION 3485 WINDSOR DUBUQUE, IA 52001		PC	FALL PREVENTION	2,000.

Form 990-PF: Return of Private Foundation**Part XV, Line 3a: Grants and Contributions Paid During the Year****Continuation Statement**

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
ST PATRICK CHURCH EPWORTH 104 1ST ST SE EPWORTH, IA 52045		PC	H.S. SERVICE TRIP	2,000.
BROWN HOMETOWN VICTORY FOUNDATION 30584 OLDE HWY RD DYERSVILLE, IA 52040		PC	READING FOR A REASON	2,500.
SUNNYCREST MANOR AUXILIARY 2735 ROOSEVELT DUBUQUE, IA 52001		PC	MODIFY VAN FOR WHEELCHAIRS	2,000.
UNITED WAY OF DBQ AREA 215 W 6TH ST DUBUQUE, IA 52001		PC	READING PROGRAM	3,000.
VOICES PRODUCTIONS 1000 JACKSON ST DUBUQUE, IA 52001		PC	CENTRAL AVE CREATIVE PROGRAM	5,000.
STARLIGHTERS II THEATRE 200 E MAIN ST ANAMOSA, IA 52205		PC	YOUTH SUMMER CAMP	1,500.
				427,272.

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Other Income****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
FEDERAL EXCISE TAX OVERPAYMENT	4,539.		
Total	4,539.		

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
E&O INSURANCE	1,250.	0.	0.	1,250.
OFFICE EXPENSE	5,369.	0.	0.	5,369.
Total	6,619.	0.	0.	6,619.

Name
JAMES B. & MELITA A. MCDONOUGH FOUNDATION

Employer Identification No
48-1296843

Asset Information:

Description of Property PUBLICLY TRADED SECURITIES
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold Various Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 1,295,490 Cost or other basis (do not reduce by depreciation). . . 854,024
Sales Expense Valuation Method
Total Gain (Loss) 441,466 Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Description of Property
Business Code Exclusion Code
Date Acquired How Acquired
Date Sold Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation).
Sales Expense Valuation Method
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets . . . 441,466
Gross Sales Price of all assets . . . 1,295,490
Unrelated Business Income Business Code
Excluded by section 512, 513, 514 . . . 441,466 Exclusion Code . 18
Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1 ▶
QuickZoom here to Form 990-PF, Page 12 ▶

Name JAMES B. & MELITA A. MCDONOUGH FOUNDATION	Employer Identification No 48-1296843
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Line 16a - Legal Fees

[illegible]

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JIM KIRCHER & ASSOCIATES	AUDIT AND TAX SEVICE	4,350.	0.	0.	4,350.
Total to Form 990-PF, Part I, Line 16b		4,350.	0.	0.	4,350.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST COMMUNITY TRUST, NA	ASSET MANAGEMENT FEES	49,773.	49,773.	0.	0.
Total to Form 990-PF, Part I, Line 16c		49,773.	49,773.	0.	0.

Form 990-PF
Part II

Investments

2018

Name

JAMES B. & MELITA A. MCDONOUGH FOUNDATION

Employer Identification No

48-1296843

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
MUNICIPAL BONDS	1,872,942.	1,872,942.		
Tot to Fm 990-PF, Pt II, Ln 10a	1,872,942.	1,872,942.		

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
US EQUITY MUTUAL FUNDS	3,582,067.	3,582,067.
INTERNATIONAL EQUITY MUTUAL FUNDS	991,576.	991,576.
FIXED INCOME MUTUAL FUNDS	1,010,307.	1,010,307.
See L-106 Stmt	112,670	112,670
Totals to Form 990-PF, Part II, Line 10b	5,696,620.	5,696,620.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
CORPORATE BONDS & NOTES	469,381.	469,381.
Totals to Form 990-PF, Part II, Line 10c	469,381.	469,381.

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

2018

Name JAMES B. & MELITA A. MCDONOUGH FOUNDATION		Employer Identification No 48-1296843	
Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
INVESTMENT INCOME RECEIVABLE	24,004.	29,625.	29,625.
OVERPAYMENT OF FEDERAL EXCISE TAX	0.	0.	0.
Totals to Form 990-PF, Part II, line 15	24,004.	29,625.	29,625.

[illegible]

Additional information from your 2018 Federal Exempt Tax Return**Form 990-PF Part II Line 10, 12 and 13 Investments****L-10b Stmt****Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
GOLDMAN SACHS FINANCIAL SQUARE FUND	13,219	13,219
GOLDMAN SACHS BANK CD	99,451	99,451
Total	112,670	112,670