

Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

**2018**Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation

WAYMARK FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

G Check all that apply:

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c), line  
16) ▶ \$ 113,953,251.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number

47-7150256

B Telephone number (see instructions)

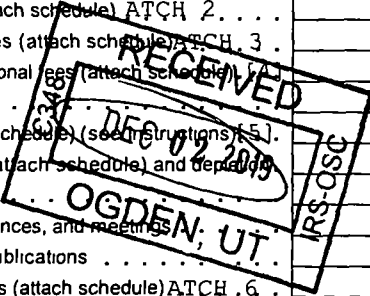
(800) 839-1754

C If exemption application is  
pending, check here, . . . . .

D 1 Foreign organizations, check here, . . . . .

2 Foreign organizations meeting the  
85% test, check here and attach  
computation . . . . .E If private foundation status was terminated  
under section 507(b)(1)(A), check here, . . . . .F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here, . . . . .**Part I Analysis of Revenue and Expenses** (The  
total of amounts in columns (b), (c), and (d)  
may not necessarily equal the amounts in  
column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	386,675.			
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
	3	Interest on savings and temporary cash investments.	57,509.	57,509.		
	4	Dividends and interest from securities . . . .	558,043.	558,043.		
	5a	Gross rents . . . . .	10,471.	10,471.		
	b	Net rental income or (loss) 10,471.				
	6a	Net gain or (loss) from sale of assets not on line 10	-106,632.			
	b	Gross sales price for all assets on line 6a 8,483,841.				
	7	Capital gain net income (from Part IV, line 2) .		0.		
	8	Net short-term capital gain. . . . .				
	9	Income modifications . . . . .				
	10a	Gross sales less returns and allowances . . . . .				
Operating and Administrative Expenses	b	Less Cost of goods sold . . . . .				
	c	Gross profit or (loss) (attach schedule) . . . .				
	11	Other income (attach schedule) ATCH. 1 . . .	88,203.	88,203.		
	12	Total. Add lines 1 through 11 . . . . .	994,269.	714,226.		
	13	Compensation of officers, directors, trustees, etc . .	0.			
	14	Other employee salaries and wages . . . . .				
	15	Pension plans, employee benefits . . . . .				
	16a	Legal fees (attach schedule) ATCH. 2 . . . .	3,623.	2,513.		1,110.
	b	Accounting fees (attach schedule) ATCH. 3 . .	14,750.	1,375.		13,375.
	c	Other professional fees (attach schedule) . .	718,210.	718,210.		
	17	Interest . . . . .				
	18	Taxes (attach schedule) (see instructions) [5] .	52,746.	43,385.		
	19	Depreciation (attach schedule) and depletion .	789.			
	20	Occupancy . . . . .				
	21	Travel, conferences, and meetings . . . . .	401.	401.		
	22	Printing and publications . . . . .				
	23	Other expenses (attach schedule) ATCH. 6 . .	163,983.	30,324.		132,230.
	24	Total operating and administrative expenses. Add lines 13 through 23. . . . .	954,502.	796,208.		146,715.
	25	Contributions, gifts, grants paid . . . . .	6,300,000.			6,300,000.
	26	Total expenses and disbursements Add lines 24 and 25	7,254,502.	796,208.	0.	6,446,715.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-6,260,233.			
	b	Net investment income (if negative, enter -0-)		0.		
	c	Adjusted net income (if negative, enter -0-)				

Received  
11/15/19

SCANNED FEB 18 2021

**Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .	1	0.
ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
static foundations that meet the section 4940(e) requirements in Part V, check <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		
other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of line 12, col (b)		
under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
lines 1 and 2 . . . . .	3	0.
estate A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	0.
Credits/Payments		
2018 estimated tax payments and 2017 overpayment credited to 2018. . . . .	6a	76,613.
Exempt foreign organizations - tax withheld at source . . . . .	6b	
Tax paid with application for extension of time to file (Form 8868). . . . .	6c	
Backup withholding erroneously withheld . . . . .	6d	
Total credits and payments Add lines 6a through 6d . . . . .	7	76,613. ✓
Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	
Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	
Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	76,613.
Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 10,000. Refunded ▶	11	66,613. ✓

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions ▶ DE, SC, TX,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

Form 990-PF (2018)

