

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		2,350	2,350
	2	Savings and temporary cash investments	202,690	264,427	264,427
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,949,270	6,732,474	6,732,474
	c	Investments—corporate bonds (attach schedule)	158,916	976,084	976,084
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,393,510	1,185,555	1,185,555
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,704,386	9,160,890	9,160,890	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,704,386	9,160,890	
30	Total net assets or fund balances (see instructions)	7,704,386	9,160,890		
31	Total liabilities and net assets/fund balances (see instructions) .	7,704,386	9,160,890		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,704,386
2	Enter amount from Part I, line 27a	2	573,523
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,564,173
4	Add lines 1, 2, and 3	4	9,842,082
5	Decreases not included in line 2 (itemize) ▶ _____	5	681,192
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	9,160,890

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICALLY TRADED SECURITIES			
b CAPITAL GAIN DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,748,077		1,515,507	232,570
b			2,128
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			232,570
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	234,698
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	261,425	8,469,540	0 030866
2016	161,507	5,481,268	0 029465
2015	37,568	3,352,774	0 011205
2014	0	873,641	0 0
2013			

2 Total of line 1, column (d)	2	0 071536
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 017884
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	9,369,156
5 Multiply line 4 by line 3	5	167,558
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,974
7 Add lines 5 and 6	7	171,532
8 Enter qualifying distributions from Part XII, line 4	8	413,043

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,974
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,974
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,974
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	6,260
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	6,260
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,286
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ☐ 2,286 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► KATHERINE ROEHL Telephone no ► (952) 448-5111			

Located at **►** 1085 COUNTY ROAD 83 Maple Plain MN ZIP+4 **►** 55359

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No		
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☐ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Katherine Roehl 1085 County Road 83 Maple Plain, MN 55359	Trustee 1 0	0	0	0
Gerald Roehl 1085 County Road 83 Maple Plain, MN 55359	Trustee 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000. 

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services.		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
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Organizations and other beneficiaries served/ conferences attended, research papers produced, etc.	
1	
2	
3	
4	

Part IX-B	Summary of Program-Related Investments (see instructions)
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Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	9,272,053
b	Average of monthly cash balances.	1b	239,780
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	9,511,833
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	9,511,833
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	142,677
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	9,369,156
6	Minimum investment return. Enter 5% of line 5.	6	468,458

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	468,458
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,974
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,974
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	464,484
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	464,484
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	464,484

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	413,043
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	413,043
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,974
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	409,069

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				464,484
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			410,061	
b Total for prior years 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				0
d From 2016.				0
e From 2017.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>413,043</u>				
a Applied to 2017, but not more than line 2a			410,061	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				2,982
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				461,502
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				0
d Excess from 2017.				0
e Excess from 2018.				0

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) GERALD AND KATHERINE ROEHL	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NA	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	14,886	
4 Dividends and interest from securities. . . .			14	214,465	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	232,771	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a RETURN OF CAPITAL _____			01	6	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				462,128	
13 Total. Add line 12, columns (b), (d), and (e).					462,128

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

**Paid
Preparer
Use Only**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Against Malaria Foundation PO Box 7247-6370 Philadelphia, PA 197106370	None	PC	Health Awareness	7,000
American Red Cross 1201 West River Parkway Minneapolis, MN 55454	None	PC	Humanitarian relief	5,000
American Refugee Committee 615 First Avenue North East Suite Minneapolis, MN 55413	None	PC	Health	7,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ampersand Families 2515 Wabash Avenue Suite 150 St Paul, MN 55114	None	PC	Adoption Assistance	7,000
Bethany Christian Services 316 East 6th Street Des Moines, IA 50309	None	PC	Children & Families in Need	5,000
Catholic Charities 1200 2nd Avenue South Minneapolis, MN 55403	None	PC	Poverty/Housing	10,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Children's Home Society 1605 Eustis Street St Paul, MN 55108	None	PC	Adoption Assistance	5,000
Crescent Cove3440 Belt Line Blvd St Louis Park, MN 55416	None	PC	Health	10,000
Cristo Rey High School 2924 4th Avenue South Suite 10 Minneapolis, MN 55408	None	PC	Education/Poverty	80,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Days For Girls 1610 Grover Street Suite B22 Lynden, WA 98264	None	PC	Femine Hygeine	6,000
Des Moines Christian School 13007 Douglas Parkway Urbandale, IA 50323	None	PC	Education	10,000
Elevate Life 2600 Eagan Woods Dr Suite 110 Eagan, MN 55121	None	PC	Pro Life services/ Health	5,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Feed My Starving Children 401 93rd Avenue Northwest Coon Rapids, MN 55433	None	PC	Poverty	5,000
Global IEPO Box 631006 Highlands Ranch, CO 80163	None	PC	Education	4,000
Grace Family Center 2385 Commerce Boulevard Mound, MN 55364	None	PC	Food/Clothing for the Poor	10,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Hammer Residences Inc 1909 East Wayzata Boulevard Wayzata, MN 55391	None	PC	Education/ Housing	25,000
HNOJ- Outreach Discipleship 155 County Road 24 Wayzata, MN 55391	None	PC	Poverty/ Housing IOCP	10,000
Hope Academy2300 Chicago Avenue Minneapolis, MN 55404	None	PC	Poverty & Education	7,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Hope Through Jesus P4121 Pineview Road Birmawood, WI 544149422	None	PC	Poverty, Health & Education	20,000
Joppa Outreach Inc 118 SE 4th Street Suite 120 Des Moines, IA 50309	None	PC	The Poor & Homeless	5,000
Josephine Sculpture Park 3355 Lawrenceburg Road Frankfort, KY 40601	None	PC	Community Art Education	6,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JoyEI3741 JoyEI Drive Greencastle, PA 17225	None	PC	Education/Christian Children's Camp	5,000
Kids Alive International 2507 Cumberland Dr Valparaiso, IN 46383	None	PC	Aid and rescue for vulnerableChildren	5,000
Mano-a-Mano925 Pierce Butler Route St Paul, MN 55104	None	PC	Poverty, Health & Education	5,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
New Horizons Foundation 5550 Tech Center Drive Colorado Springs, CO 80919	None	PC	Health /Support for families	4,000
New Life Family Services 1515 66th Street Richfield, MN 55423	None	PC	Adoption Assistance	6,500
Ozark Teen Challenge-Home of HOPE PO Box 2066 Branson West, MO 65737	None	PC	Health / Addiction services	6,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Prader-Willis Syndrome Association 8588 Potter Park Drive Suite 500 Sarasota, FL 34238	None	PC	Health	5,000
Rape Abuse & Incest National Network 1220 L Street North West Suite 50 Washington, DC 20005	None	PC	Awareness of Abuse	7,000
Ridgeview Foundation490 South Maple Waconia, MN 55387	None	PC	Health/Education	31,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Sharing & Caring Hands Inc 525 North 7th Street Minneapolis, MN 55405	None	PC	Poverty	30,000
SIM- Girls Transition HousePO Box 7900 Charlotte, NC 28241	None	PC	Poverty, Health & Education	5,000
Sisters of St Benedict104 Chapel Lane St Joseph, MN 56374	None	PC	Education	15,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Source MinistriesPO Box 8212 Minneapolis, MN 55408	None	PC	Poverty & Health	6,500
Stages Theater Co1111 Main Street Hopkins, MN 55343	None	PC	Education/Children's Theater	5,000
Tonka Alano5098 Three Points Blvd Mound, MN 55364	None	PC	Alcohol Awareness	5,000
Total ▶ 3a				411,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Union Gospel Mission77 9th Street East St Paul, MN 55101	None	PC	Poverty	5,000
Westwind Church Memorial Fund 185 NE Dartmoor Dr Waukee, IA 50263	None	PC	Aid to families in need/Poverty	10,000
Wildwood Hills Ranch2552 Union Lane St Charles, IA 50240	None	PC	Health & Outreach to at Risk Children	6,000
Total ▶ 3a				411,000

TY 2018 Accounting Fees Schedule**Name:** Roehl Family Foundation**EIN:** 47-6490311

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	4,036	2,018		2,018

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Roehl Family Foundation

EIN: 47-6490311

TY 2018 Investments Corporate Bonds Schedule**Name:** Roehl Family Foundation**EIN:** 47-6490311**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMER CORP B/E	155,925	155,925
WAL-MART STORES INC	16,012	16,012
JOHN HANCOCK LIFE INS CO	16,059	16,059
CISCO SYSTEMS INC	16,247	16,247
GE CAPITAL CORP INTERNOTES	48,744	48,744
GENERAL ELEC CAP CORP	16,272	16,272
UNITED PARCEL SERVICE	16,131	16,131
OCCIDENTAL PETROLEUM CP	8,138	8,138
LOWE'S COMPANIES INC	16,093	16,093
US BANKCORP	49,684	49,684
BERKSHIRE HATHAWAY FIN COMPANY	49,883	49,883
COMCAST CORP	50,116	50,116
HSBC	466,973	466,973
MEDTRONIC INC	49,807	49,807

TY 2018 Investments Corporate Stock Schedule

Name: Roehl Family Foundation
EIN: 47-6490311

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MANULIFE FINANCIAL CORP CAD	43,294	43,294
MEDTRONIC PLC	60,397	60,397
ALERIAN MLP ETF	30,197	30,197
INVESCO DYNAMIC LARGE CAP	107,190	107,190
INVESCO S&P 500 EQUAL WEIGHT E	204,736	204,736
ISHARES CORE S&P SMALL-CAP ETF	90,116	90,116
ISHARES S&P 500 GROWTH ETF	378,483	378,483
ISHARES S&P MID-CAP 400 VALUE	105,830	105,830
ISHARES S&P MIDCAP 400 GROWTH	108,045	108,045
TECHNOLOGY SELECT SECTOR SPDR	93,094	93,094
VANGUARD VALUE ETF	127,335	127,335
VANGUARD SMALL-CAP ETF	145,585	145,585
VANGUARD GROWTH ETF	131,509	131,509
VANGUARD REAL ESTATE ETF	57,866	57,866
VANGUARD FTSE DEVELOPED MKT ET	157,712	157,712
WISDOMTREE INTL SMALLCAP DIVID	75,943	75,943
GOLDMAN SACHS GROUP INC PFD A	28,166	28,166
ACCENTURE PLC IRELAND	16,075	16,075
ALTRIA GROUP INC	4,791	4,791
AMDOCS LTD	1,875	1,875
AON PLC	9,158	9,158
CHUBB LTD	11,885	11,885
CIGNA CORP NEW	8,167	8,167
CITIGROUP INC NEW	12,599	12,599
COMCAST CORP NEW CL A	16,004	16,004
DANAHER CORP	8,971	8,971
DUKE ENERGY CORP	13,549	13,549
DXC TECHNOLOGY CO	4,041	4,041
EATON CORP PLC	10,162	10,162
EOG RESOURCES INC	4,709	4,709

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY NATIONAL INFORMATION	10,870	10,870
FISERV INC	9,186	9,186
GENERAL MILLS INC	6,230	6,230
GOLDMAN SACHS GROUP INC	12,696	12,696
HONEYWELL INTERNATIONAL INC	11,494	11,494
ILLINOIS TOOL WORKS INC	6,208	6,208
INGERSOLL-RAND PLC	9,397	9,397
JOHNSON & JOHNSON	20,390	20,390
JOHNSON CTLS INTL PLC	8,658	8,658
JPMORGAN CHASE & CO	18,548	18,548
KIMBERLY-CLARK CORP	8,659	8,659
LEAR CORP	4,669	4,669
LOCKHEED MARTIN CORP	7,070	7,070
MCKESSON CORPORATION	4,750	4,750
MEDTRONIC PLC	14,736	14,736
METLIFE INC	4,024	4,024
MOODY'S CORP	2,241	2,241
NASDAQ INC	6,444	6,444
NESTLE S A REG	9,958	9,958
NORTHROP GRUMMAN CORP	6,857	6,857
P P G INDUSTRIES INC	14,210	14,210
PFIZER INCORPORATED	15,147	15,147
PHILIP MORRIS INTERNATIONAL IN	14,086	14,086
PNC FINANCIAL SERVICES GROUP	10,756	10,756
ROCHE HOLDINGS LTD	5,408	5,408
SCHLUMBERGER LTD	6,422	6,422
STATE STR CORP	9,965	9,965
TEXAS INSTRUMENTS	11,813	11,813
THERMO FISHER SCIENTIFIC	6,042	6,042
TRAVELERS COS INC	8,981	8,981

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNION PACIFIC CORP	9,814	9,814
US BANKCORP	11,745	11,745
WELLS FARGO & CO	13,409	13,409
XCEL ENERGY INC	9,361	9,361
ALIGN TECH INC	43,561	43,561
ASSURED GUARANTY LTD	22,279	22,279
BURLINGTON STORES INC	50,916	50,916
FIRST BANKCORP P R	44,299	44,299
INTEGER HLDGS CORP	665,369	665,369
ABIOMED INC	12,026	12,026
ACTIVISION BLIZZARD INC	10,432	10,432
ALEXION PHARMACEUTICALS INC	12,949	12,949
ALIBABA GRP HOLDING ADR LTD	19,875	19,875
ALIGN TECH INC	9,215	9,215
ALPHABET INC	24,855	24,855
AMAZON COM INC	36,047	36,047
BOOKING HLDGS INC	17,224	17,224
BURLINGTON STORES INC	14,803	14,803
CSX CORP	14,166	14,166
EDWARDS LIFESCIENCE CORP	16,389	16,389
FACEBOOK INC	23,727	23,727
FIRST REPUBLIC BANK	9,733	9,733
GRUBHUB INC	11,061	11,061
ILLUMINA INC	13,497	13,497
KEYSIGHT TECHS INC	11,299	11,299
MARKETAXESS HOLDINGS INC	10,566	10,566
MONSTER BEVERAGE CORP	13,732	13,732
NVIDIA CORP	11,081	11,081
PAYPAL HOLDINGS INC	16,398	16,398
PTC INC	12,352	12,352

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SALESFORCE.COM	18,080	18,080
SCHWAB CHARLES CORP	8,929	8,929
SERVICENOW INC	16,381	16,381
ULTA BEAUTY INC	13,711	13,711
UNITEDHEALTH GROUP INC	28,151	28,151
VISA INC	28,235	28,235
XPO LOGISTICS INC	9,583	9,583
ZOETIS INC	20,187	20,187
AAON INC	12,902	12,902
ANSYS INC	8,148	8,148
ASPEN TECHNOLOGY INC	13,395	13,395
AUTO TRADER GRP PLC	21,988	21,988
AUTOHOME INC	27,302	27,302
CHEFS WAREHOUSE INC	16,406	16,406
COPART INC	15,290	15,290
DOCUSIGN INC	10,741	10,741
DONALDSON COMPANY INC	7,290	7,290
ELLIE MAE INC	10,870	10,870
FACTSET RESEARCH SYSTEMS INC	9,006	9,006
FOX FACTORY HOLDING CORP	28,787	28,787
HEICO CORP	9,954	9,954
INTERACTIVE BROKERS GRP	17,907	17,907
MARKETAXESS HOLDING INC	8,875	8,875
MOELIS & CO	10,658	10,658
MORNINGSTAR INC	12,412	12,412
NVE CORP COM	12,693	12,693
OLD DOMINION FREIGHT LIFE INC	15,560	15,560
OLLIE'S BARGAIN OUTLET HOLDING	8,380	8,380
PAYCOM SOFTWARE INC	14,327	14,327
PRICESMART INC	4,433	4,433

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RBC BEARINGS INC	14,421	14,421
RIGHTMOVE PLC	17,527	17,527
U S PHYSICAL THERAPY INC	4,810	4,810
ACS ACTIVIDADES DE CONST SERVI	6,453	6,453
AERCAP HLDGS NV	7,841	7,841
AIA GROUP LTD	5,590	5,590
AIRBUS SE	5,136	5,136
ARCELORMITTAL LUXEMBOURG	4,547	4,547
AXA	5,219	5,219
BAE SYSTEMS PLACE	4,520	4,520
BAIDU INC	4,758	4,758
BANCO SANTANDER CENT HISPANO S	5,820	5,820
BASF SE SPONSORED	4,978	4,978
BHP GROUP PLC	9,216	9,216
BRITISH AMERN TON PLC	4,174	4,174
CALSBERG AS-B SPONSORED	6,694	6,694
DAIMLER AG UNSPON	4,562	4,562
DANONE SPONSORED	5,914	5,914
DBS GROUP HOLDINGS SPON	5,717	5,717
DEUTSCHE BOERSE	6,192	6,192
DEUTSCHE POST AG SPONSORED	5,603	5,603
DNB ASA SPONSORED	5,355	5,355
E.ON-SE-SPON	6,356	6,356
ENGIE SPON	6,559	6,559
ESSILOR INTL-SPONSORED	6,316	6,316
FANUC CORP	5,045	5,045
HSBC HOLDINGS PLC-SPON	5,961	5,961
INDUSTRIA DE DISENO TEXTILE IN	5,694	5,694
INTERNATIONAL CONS AIRLINES GR	2,727	2,727
INTESA SANPAOLO SPON	5,636	5,636

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JULIUS BAER GROUP LTD	4,836	4,836
KONINKLIJKE DSM NV	5,734	5,734
KUBOTA CORP	5,988	5,988
LLOYDS BANKING GROUP PLC	5,676	5,676
MURATA MANUFACTURING	5,488	5,488
NORDEA BANKING ABP SPON	5,160	5,160
NXP SEMICONDUCTORS NV	5,862	5,862
ORANGE SPONSORED	5,456	5,456
OTSUKA HOLDINGS CO LTD	5,419	5,419
REPSOL YPF S.A.	8,207	8,207
ROCHE HOLDINGS LTD	7,273	7,273
ROYAL DUTCH SHELL PLC	6,526	6,526
SAP SE-SPONSORED	8,462	8,462
SECOM LTD	6,533	6,533
SEVEN & I HOLDINGS	7,109	7,109
SMITH & NEPHEW PLC	6,429	6,429
SUMITOMO MITSUI FINL GROUP INC	5,423	5,423
TORAY INDUSTRIES	5,783	5,783
TOTAL S.A. SPONS	6,105	6,105
ACADIA REALTY	2,233	2,233
AMERICAN ASSETS TR INC	4,901	4,901
AMERICAN CAMPUS COMMUNITIES	5,712	5,712
AMERICAN HOMES 4 RENT	4,109	4,109
AMERICOLD REALTY TRUST	4,495	4,495
AVALONBAY COMMUNITIES	11,139	11,139
BOSTON PROPERTIES INC	9,342	9,342
CAMDEN PROPERTY TRUST REIT SBI	3,962	3,962
CUBESMART	5,451	5,451
CYRUSONE INC	3,384	3,384
DIGITAL REALTY TRUST INC	8,844	8,844

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOUGLAS EMMETT INC	3,959	3,959
DUKE REALTY CORP	6,242	6,242
EASTERLY GOVERNMENT PROPERTIES	1,725	1,725
EMPIRE STATE REALTY TRUST INC	2,661	2,661
EQUINIX INC	2,115	2,115
EQUITY LIFESTYLE PROP	4,079	4,079
ESSEX PROPERTY TRUST INC	8,337	8,337
EXTENDED STAY AMER	2,821	2,821
FEDERAL RLTY INVT TR SBI	4,367	4,367
HCP INC	8,435	8,435
HEALTHCARE TR AMER INC	4,733	4,733
HOST HOTELS & RESORTS	6,085	6,085
HOWARD HUGHES CORP	1,562	1,562
NATIONAL RETAIL PPTYS INC	3,202	3,202
PENN REAL EST INV TR SBI	1,461	1,461
PIEDMONT OFFICE RLTY TR INC	2,880	2,880
PROLOGIS INC	4,580	4,580
PUBLIC STORAGE INC	6,680	6,680
REAL PROPERTIES OF AMERICA	4,145	4,145
REXFORD IND REALTY INC	5,865	5,865
RLJ LODGING TRUST	2,132	2,132
SIMON PROPERTY GROUP	16,799	16,799
STORE CAPITAL CORP	3,086	3,086
TAUBMAN CENTERS INC	1,911	1,911
VICI PPTYS INC	3,568	3,568
VORNADO REALTY TR	1,303	1,303
WASHINGTON REAL ESTATE REIT IN	1,564	1,564
WELLTOWER INC	9,232	9,232
ABBVIE INC	72,093	72,093
ALTRIA GROUP INC	69,195	69,195

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN ELECTRIC POWER INC	22,273	22,273
ASTRAZENECA PLC	20,205	20,205
AT & T INC	68,981	68,981
BCE INC	54,077	54,077
BP PLC SPONS	59,117	59,117
BRITISH AMERN TON PLC	28,228	28,228
CDN IMPERIAL BK COMMRC	40,550	40,550
CHEVRON CORPORATION	61,140	61,140
COCA-COLA COMPANY	67,095	67,095
CROWN CASTLE INTERNATIONAL COR	72,999	72,999
DOMINION ENERGY INC	58,597	58,597
DUKE ENERGY CORP	66,020	66,020
EXXON MOBIL CORP	60,144	60,144
GENERAL MILLS INC	24,649	24,649
GLAXOSMITHKLINE PLC	59,837	59,837
HUNGTON BANKSHRES INC	14,590	14,590
INVESCO LTD	11,115	11,115
KIMBERLY-CLARK CORP	37,486	37,486
KRAFT HEINZ CO	13,515	13,515
NATIONAL GRID PLC	42,174	42,174
OCCIDENTAL PETE CORP	41,861	41,861
PEPSICO INCORPORATED	38,999	38,999
PHILIP MORRIS INTERNATIONAL IN	65,091	65,091
PNC FINANCIAL SERVICES GROUP	15,315	15,315
PPL CORPORATION	39,237	39,237
PROCTOR & GAMBLE CO	38,423	38,423
REALTY INCOME CORP	17,399	17,399
SOUTHERN COMPANY	41,241	41,241
TOTAL S.A. SPONS	26,612	26,612
UNITED PARCEL SERVICE	40,768	40,768

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VENTAS INC	43,357	43,357
VERIZON COMMUNICATIONS COM	85,511	85,511
VODAFONE GROUP PLC	53,271	53,271
WELLTOWER INC	35,677	35,677
AMETEK INC	33,918	33,918
AMN HEALTHCARE SERVICES INC	25,100	25,100
AMPHENOL CORP	26,656	26,656
ASPEN TECHNOLOGY INC	29,010	29,010
BROADRIDGE FINANCIAL SOLUTIONS	25,699	25,699
BROOKS AUTOMATION INC	24,007	24,007
COOPER COS INC	31,304	31,304
ALANCO ANIMAL HEALTH INC	21,661	21,661
EXPONENT INC	17,546	17,546
FIRST FINL BANKSAHRES INC	17,019	17,019
GLOBUS MEDICAL INC	34,061	34,061
GRACO INCORPORATED	24,147	24,147
HOULIHAN LOKEY INC	15,898	15,898
INTL FLAVOR & FRAGRANCES	19,603	19,603
LAMB WESTON HOLDINGS INC	26,702	26,702
LENNOX INTERNATIONAL	23,418	23,418
MONSTER BEVERAGE CORP	19,639	19,639
MOODY'S CORP	14,424	14,424
NORSDON CORP	21,841	21,841
ROSS STORES INC	25,043	25,043
SEI INVESTMENTS CO	18,665	18,665
SIGNATURE BANK NEW YORK	20,048	20,048
SKYWORKS SOLUTIONS INC	11,058	11,058
TRACTOR SUPPLY COMPANY	32,625	32,625
VERISK ANALYTICS INC	15,266	15,266
WABCO HOLDINGS INC	32,417	32,417

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WEST PHARMACEUTICAL SVCS INC	23,527	23,527
ZOETIS INC	13,259	13,259

TY 2018 Investments - Other Schedule**Name:** Roehl Family Foundation**EIN:** 47-6490311**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CAMBIAR INTERNATIONAL EQUITY I	FMV	103,099	103,099
OPPEHHEIMER DEVELOPING MARKETS		231,634	231,634
AB HIGH INCOME FUND CLASS		87,235	87,235
BLACKROCK HIGH YIELD BOND		89,572	89,572
BLACKROCK STRATEGIC INCOME OPP		206,096	206,096
LORD ABBETT SHORT DURATION INC		79,347	79,347
METROPOLITAN WEST TOTAL RETURN		225,532	225,532
TCW EMERGING MARKETS INCOME FU		163,040	163,040

TY 2018 Other Decreases Schedule**Name:** Roehl Family Foundation**EIN:** 47-6490311

Description	Amount
UNREALIZED GAIN/LOSS	403,590
DONATED APPRECIATED SECURITIES	277,602

TY 2018 Other Expenses Schedule**Name:** Roehl Family Foundation**EIN:** 47-6490311**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE FILING FEE	25			25

TY 2018 Other Income Schedule

Name: Roehl Family Foundation

EIN: 47-6490311

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF CAPITAL	6		

TY 2018 Other Increases Schedule

Name: Roehl Family Foundation
EIN: 47-6490311

Description	Amount
BOOK TO FMV ADJUSTMENT	1,564,173

TY 2018 Other Professional Fees Schedule**Name:** Roehl Family Foundation**EIN:** 47-6490311

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNT MANAGEMENT FEES	65,368	65,373		

TY 2018 Taxes Schedule**Name:** Roehl Family Foundation**EIN:** 47-6490311

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID	3,828	5,590		
FEDERAL EXCISE TAX	7,658			

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to <u>www.irs.gov/Form990</u> for the latest information	OMB No 1545-0047
		2018
Name of the organization Roehl Family Foundation		Employer identification number 47-6490311

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Roehl Family Foundation	Employer identification number 47-6490311
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Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Gerald Katherine Roehl 1085 County Road 83 Maple Plain, MN 55359	\$ 603,310	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
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		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Part II	Noncash Property
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Schedule B (Form 990, 990-EZ, or 990-PF) (2018)

Name of organization Roehl Family Foundation	Employer identification number 47-6490311
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Part III	Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____ Use duplicate copies of Part III if additional space is needed
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(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee