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Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
NORFOLK FOUNDATION INC

A Employer identification number
47-5535228

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 333

Room/suite

B Telephone number (see instructions)
(860) 542-7185

City or town, state or province, country, and ZIP or foreign postal code
NORFOLK, CT 060580333

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 2,038,210

J Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	290,694			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	230	230	230	
	4	Dividends and interest from securities	17,943	17,943	17,943	
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	11,737			
	b	Gross sales price for all assets on line 6a 236,414				
	7	Capital gain net income (from Part IV, line 2)		101,860		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	34,304	0	34,304	
	12	**Total.** Add lines 1 through 11	354,908	120,033	52,477	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	78,000	3,900	11,000	67,000
	14	Other employee salaries and wages	10,758	0	0	10,758
	15	Pension plans, employee benefits	12,329	0	0	12,329
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	23,392	4,678	4,678	18,714
	c	Other professional fees (attach schedule)	12,850	9,850	9,850	3,000
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,644	0	4,739	4,828
	19	Depreciation (attach schedule) and depletion	26,325	0	21,507	
	20	Occupancy	10,226	0	0	10,226
	21	Travel, conferences, and meetings	7,963	0	0	7,963
	22	Printing and publications				
	23	Other expenses (attach schedule)	70,063	0	394	69,669
	24	**Total operating and administrative expenses.** Add lines 13 through 23	261,550	18,428	52,168	204,487
	25	Contributions, gifts, grants paid	351,747			351,747
	26	**Total expenses and disbursements.** Add lines 24 and 25	613,297	18,428	52,168	556,234
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-258,389			
	b	**Net investment income** (if negative, enter -0-)		101,605		
	c	**Adjusted net income** (if negative, enter -0-)			309	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	479,806	42,849	42,849
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶	75,000	0	0
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	19,834	1,200	1,200
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	0	320,686	320,686
	c Investments—corporate bonds (attach schedule)	0	464,292	464,292
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	851,348	3,627	3,627
	14 Land, buildings, and equipment basis ▶ 1,244,999			
	Less accumulated depreciation (attach schedule) ▶ 59,319	604,554	1,185,680	1,185,680
	15 Other assets (describe ▶)	207,865	19,876	19,876
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,238,407	2,038,210	2,038,210
Liabilities	17 Accounts payable and accrued expenses	5,250	5,421	
	18 Grants payable		35,000	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)		70,874	
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	5,250	111,295	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	2,183,157	1,926,915	
	25 Temporarily restricted	50,000	0	
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	2,233,157	1,926,915	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,238,407	2,038,210	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,233,157
2	Enter amount from Part I, line 27a	2	-258,389
3	Other increases not included in line 2 (itemize) ▶	3	20,742
4	Add lines 1, 2, and 3	4	1,995,510
5	Decreases not included in line 2 (itemize) ▶	5	68,595
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,926,915

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	DEUTSCHE BANK - ST			
b	DEUTSCHE BANK - LT			
c	DEUTSCHE BANK - LT			
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	334		341	-7
b	127,596		124,142	3,454
c	99,942		10,071	89,871
d	8,542			8,542
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-7
b				3,454
c				89,871
d				8,542
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	101,860
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-7

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	513,636	1,431,487	0 358813
2016	166,237	1,871,598	0 088821
2015			
2014			
2013			

2	**Total** of line 1, column (d)	2	0 447634
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 223817
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,050,188
5	Multiply line 4 by line 3	5	235,050
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,016
7	Add lines 5 and 6	7	236,066
8	Enter qualifying distributions from Part XII, line 4	8	1,084,629

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,016
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,016
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	1,016
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 1,277		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments Add lines 6a through 6d	7	1,277
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	261
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 261 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	Yes	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW NORFOLKFOUNDATION NET

14 The books are in care of ▶ NORFOLK FOUNDATION INC Telephone no ▶ (860) 542-7185

Located at ▶ 2 STATION PLACE NORFOLK CT ZIP+4 ▶ 06058

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
		16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 ACTIVITIES TO BETTER COORDINATE THE DIVERSE ENERGIES OF THE TOWN'S BURGEONING NON-GOVERNMENTAL ORGANIZATION COMMUNITY BY PROVIDING A MANAGED CENTRAL CO-WORKING SPACE THE ESTABLISHMENT OF THE NORFOLK HUB BRINGS A GREATER SHARED AWARENESS OF THE TOWN'S MANY VOLUNTEER ORGANIZATIONS, IS USED FOR COMMUNITY WORK SPACE/EVENTS/PRESENTATIONS, AND OFFERS WORK, MEETING SPACE AND PROFESSIONAL SUPPORT TO ITS MEMBER ORGANIZATIONS	621,397
2 ACTIVITIES TO CONTRIBUTE TO THE VITALITY OF NORFOLK'S RICH CULTURAL HERITAGE INSTITUTED FIRST ANNUAL LITERARY FESTIVAL IN SUPPORT OF ESTABLISHING NORFOLK AS A MAJOR CENTER FOR ARTS AND CULTURE IN THE REGION, BRINGING TO NORFOLK AWARD WINNING AUTHORS AND WRITERS INTO CONVERSATION ON A WIDE RANGE OF TOPICS TO CELEBRATE IDEAS AND DISCOURSE	50,030
3 ACTIVITIES TO DEVELOP A SUSTAINABLE DOWNTOWN RENOVATION AND MAINTENANCE OF 2 STATION PLACE - AS COLLABORATIVE CO-WORKING WORK SPACE WITH SPACE RENTED TO A HAIR SALON, CONTINUED MAINTENANCE OF 6 STATION PLACE AS A CONVENIENCE MARKET/DELI	45,952
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	839,508
b	Average of monthly cash balances	1b	226,673
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,066,181
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,066,181
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,993
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,050,188
6	**Minimum investment return.** Enter 5% of line 5	6	52,509

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2018 from Part VI, line 5	2a		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	
3	Distributable amount before adjustments Subtract line 2c from line 1		3	
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	556,234
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	528,395
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,084,629
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	1,016
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,083,613

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ _____				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶ 2018-03-26

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	309	32,222	93,580	0	126,111
b 85% of line 2a	263	27,389	79,543	0	107,194
c Qualifying distributions from Part XII, line 4 for each year listed	1,084,629	514,802	185,026	0	1,784,457
d Amounts included in line 2c not used directly for active conduct of exempt activities	351,747	137,744	13,471	0	502,962
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	732,882	377,058	171,555	0	1,281,495
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	35,006	47,716	62,387	0	145,109
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE UNIVERSITY PO BOX 208333 NEW HAVEN, CT 06520		PC	ART BARN PRE-PLANNING STUDY	100,000
TOWN OF NORFOLK PO BOX 592 NORFOLK, CT 06058		GOV	SUPPORT OF CITY MEADOW PROGRAM, WEEKEND IN NORFOLK, DOWNTOWN ENHANCEMENT PROJECT	216,250
CHURCH OF CHRIST NORFOLK PO BOX 582 NORFOLK, CT 06058		PC	SUMMER PROGRAM	497
YALE UNIVERSITY PO BOX 208333 NEW HAVEN, CT 06520		PC	YALE SUMMER SCHOOL OF ART	35,000
Total . . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a SUSTAINABLE DOWNTOWN - RENTAL INCOME					26,640
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	230	
4 Dividends and interest from securities. . . .			14	17,943	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	11,737	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MISCELLANEOUS			01	7,664	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		37,574	26,640
13 **Total.** Add line 12, columns (b), (d), and (e).				**13**	64,214

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1	SUPPORTS THE DEVELOPMENT OF A SUSTAINABLE DOWNTOWN NORFOLK BY PROVIDING A CONVENIENCE MARKET/DELI AND A HAIR SALON TO THE LOCAL COMMUNITY

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-06-15	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
SHARON BRUNE		2019-06-11		P01318461

Firm's name ▶ BEERS HAMERMAN COHEN & BURGER PC — Firm's EIN ▶47-2517893

Firm's address ▶ 234 CHURCH STREET NEW HAVEN, CT 06510 — Phone no (203) 787-6527

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	Expense account, **(e)** other allowances
DAWN WHALEN PO BOX 333 NORFOLK, CT 060580333	EXECUTIVE DIRECTOR 45 00	78,000	1,375	0
JOSEPH HURST PO BOX 333 NORFOLK, CT 060580333	PRESIDENT/FORMER VP 20 00	0	0	0
ELIZABETH B BORDEN PO BOX 333 NORFOLK, CT 060580333	TREASURER 2 00	0	0	0
STEPHEN W MELVILLE PO BOX 333 NORFOLK, CT 060580333	SECRETARY 8 00	0	0	0
MARY ACKERLY PO BOX 333 NORFOLK, CT 060580333	BOARD MEMBER 1 00	0	0	0
SAMUEL ANDERSON PO BOX 333 NORFOLK, CT 060580333	FORMER PRESIDENT/BOARD MEMBER 4 00	0	0	0
LISA ATKIN PO BOX 333 NORFOLK, CT 060580333	BOARD MEMBER 2 00	0	0	0
MARK BURKE PO BOX 333 NORFOLK, CT 060580333	BOARD MEMBER 2 00	0	0	0
TED HINMAN PO BOX 333 NORFOLK, CT 060580333	BOARD MEMBER 1 00	0	0	0
ELIZA LITTLE PO BOX 333 NORFOLK, CT 060580333	BOARD MEMBER 1 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000).

STEPHEN W MELVILLE
MARY ACKERLY

TY 2018 Accounting Fees Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	23,392	4,678	4,678	18,714

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Amortization Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
CLOSING COSTS	2016-05-20	1,181	623	36 000000000000	394	0	394	1,017

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TY 2018 Depreciation Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
HAIR SALON	2016-07-13	14,045	351	SL	40 000000000000	351	0	351	
BUILDING - COUNTRY STORE	2016-05-20	215,106	8,855	SL	40 000000000000	5,378	0	5,378	
LAND	2016-05-20	70,000		L	0 %	0	0	0	
BUILDING IMPROVEMENTS	2016-12-31	35,044	911	SL	40 000000000000	876	0	876	
BUILDING IMPROVEMENTS	2017-01-04	66,185	1,655	SL	40 000000000000	1,655	0	1,655	
SHED	2017-05-24	3,454	201	SL	10 000000000000	345	0	345	
REFRIGERATOR	2016-08-24	23,145	9,258	SL	5 000000000000	4,629	0	4,629	
REFRIGERATOR INSTALLATION	2017-01-31	6,490	1,190	SL	5 000000000000	1,298	0	1,298	
HOOD	2016-11-15	14,211	5,684	SL	5 000000000000	2,842	0	2,842	
HOOD INSTALLATION	2017-01-05	5,034	1,007	SL	5 000000000000	1,007	0	1,007	
FREEZER LIGHTS	2017-04-24	1,637	218	SL	5 000000000000	327	0	327	
FREEZER DOOR	2017-10-11	3,191	160	SL	5 000000000000	638	0	638	
AIR CONDITIONERS - WALL UNITS	2017-07-10	9,548	955	SL	5 000000000000	1,910	0	1,910	
BUILDING - HUB	2016-07-13	99,599	2,490	SL	40 000000000000	2,490	0	2,490	
LAND	2016-07-13	70,800		L	0 %	0	0	0	
3 DESK 4 SIDE CHAIRS	2018-10-01	1,577		SL	10 000000000000	39	0	39	
2 SOFAS 4 OFFICE FILE CABINETS	2018-10-01	5,349		SL	10 000000000000	134	0	134	
40 STACKABLE CHAIRS FOR HUB MAIN SPACE	2018-10-01	3,214		SL	10 000000000000	80	0	80	
OLSSON INTERIOR AIRT	2018-10-01	1,072		SL	10 000000000000	27	0	27	
TV MONITORS FOR HUB	2018-10-01	3,499		SL	5 000000000000	175	0	175	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING IMPROVEMENTS	2018-12-01	500,566		SL	40 000000000000	1,043	0	1,043	
HAIR SALON SINK AND BOOTHS	2018-05-31	4,298		SL	10 000000000000	251	0	251	
HUB MAIN SPACE LIGHT FIXTURE	2018-03-13	2,236		SL	5 000000000000	373	0	373	
HUB REFRIGERATOR AND DISHWASHER	2018-05-09	1,298		SL	5 000000000000	173	0	173	
HUB MICROWAVE	2018-05-04	299		SL	5 000000000000	40	0	40	
HUB CHAIRS	2018-05-04	339		SL	10 000000000000	23	0	23	
EVERSOURCE LOAN PURCHASES (DIRECT FROM EVERSOURCE)	2018-12-31	79,115		SL	40 000000000000	0	0	0	
CONFERENCE ROOM CHAIRS	2018-05-23	1,627		SL	10 000000000000	95	0	95	
LOCKERS	2018-07-19	1,857		SL	10 000000000000	77	0	77	
SHELVING FOR BROCHURES	2018-07-26	281		SL	10 000000000000	12	0	12	
MOVEABLE CORKBOARD WALLS	2018-07-26	883		SL	10 000000000000	37	0	37	

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TY 2018 Investments Corporate Bonds Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK BROKERAGE ACCOUNT	464,292	464,292

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TY 2018 Investments Corporate Stock Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK BROKERAGE ACCOUNT	320,686	320,686

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TY 2018 Investments - Other Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DEUTSCHE BANK BROKERAGE ACCOUNT	FMV	3,627	3,627

TY 2018 Land, Etc. Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
HAIR SALON	14,045	702	13,343	
BUILDING - COUNTRY STORE	215,106	14,233	200,873	
LAND	70,000	0	70,000	
BUILDING IMPROVEMENTS	35,044	1,787	33,257	
BUILDING IMPROVEMENTS	66,185	3,310	62,875	
SHED	3,454	546	2,908	
REFRIGERATOR	23,145	13,887	9,258	
REFRIGERATOR INSTALLATION	6,490	2,488	4,002	
HOOD	14,211	8,526	5,685	
HOOD INSTALLATION	5,034	2,014	3,020	
FREEZER LIGHTS	1,637	545	1,092	
FREEZER DOOR	3,191	798	2,393	
AIR CONDITIONERS - WALL UNITS	9,548	2,865	6,683	
BUILDING - HUB	99,599	4,980	94,619	
LAND	70,800	0	70,800	
CLOSING COSTS	1,181	1,017	164	
3 DESK 4 SIDE CHAIRS	1,577	39	1,538	
2 SOFAS 4 OFFICE FILE CABINETS	5,349	134	5,215	
40 STACKABLE CHAIRS FOR HUB MAIN SPACE	3,214	80	3,134	
OLSSON INTERIOR AIRT	1,072	27	1,045	
TV MONITORS FOR HUB	3,499	175	3,324	
BUILDING IMPROVEMENTS	500,566	1,043	499,523	
HAIR SALON SINK AND BOOTHS	4,298	251	4,047	
HUB MAIN SPACE LIGHT FIXTURE	2,236	373	1,863	
HUB REFRIGERATOR AND DISHWASHER	1,298	173	1,125	
HUB MICROWAVE	299	40	259	
HUB CHAIRS	339	23	316	
EVERSOURCE LOAN PURCHASES (DIRECT FROM EVERSOURCE)	79,115	0	79,115	
CONFERENCE ROOM CHAIRS	1,627	95	1,532	
LOCKERS	1,857	77	1,780	

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SHELVING FOR BROCHURES	281	12	269	
MOVEABLE CORKBOARD WALLS	883	37	846	

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TY 2018 Other Assets Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
CONSTRUCTION IN PROGRESS	207,275	0	0
CLOSING COSTS, NET OF AMORTIZATION	590	196	196
DEFERRED RENT	0	19,680	19,680

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TY 2018 Other Decreases Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	68,595

TY 2018 Other Expenses Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FUNDRAISING ACTIVITIES	5,124	0	0	5,124
MARKETING COSTS	6,715	0	0	6,715
INSURANCE	9,345	0	0	9,345
REPAIRS & MAINTENANCE	20,311	0	0	20,311
OFFICE EXPENSE	12,767	0	0	12,767
TELEPHONE	5,218	0	0	5,218
FEES AND PERMITS	4,185	0	0	4,185
MISCELLANEOUS	2,071	0	0	2,071
OUTREACH	3,933	0	0	3,933
AMORTIZATION	394	0	394	0

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TY 2018 Other Income Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SUSTAINABLE DOWNTOWN - RENTAL INCOME	26,640		26,640
MISCELLANEOUS	7,664		7,664

TY 2018 Other Increases Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Description	Amount
DEFERRED RENT/PRIOR YEAR TRUE-UP	20,742

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TY 2018 Other Professional Fees Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	9,850	9,850	9,850	0
OTHER PROFESSIONAL FEES	3,000	0	0	3,000

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TY 2018 Substantial Contributors Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Name	Address
THE WILLIAM & MARY GREVE FOUNDATION	665 BROADWAY SUITE 101 NEW YORK, NY 10012

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TY 2018 Taxes Schedule

Name: NORFOLK FOUNDATION INC

EIN: 47-5535228

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	9,567	0	4,739	4,828
EXCISE TAX	77	0	0	0

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Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Go to *www.irs.gov/Form990* for the latest information

OMB No 1545-0047

2018

Name of the organization
NORFOLK FOUNDATION INC

Employer identification number
47-5535228

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution. An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
NORFOLK FOUNDATION INC	47-5535228

Part I **Contributors** (See instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND MARLENE CHILDS 165 SAGO PALM ROAD VERO BEACH, FL 32963	$ 50,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	WILLIAM AND MARY GREVE FOUNDATION 665 BROADWAY SUITE 101 NEW YORK, NY 10012	$ 140,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
3	STEPHEN MELVILLE PO BOX 449 NORFOLK, CT 06058	$ 100,194	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
-		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
NORFOLK FOUNDATION INC	47-5535228

Part II Noncash Property

(See instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	775 SHS EDWARDS LIFESCIENCES CORP STOCK	$ 100 194	2018-04-26
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
NORFOLK FOUNDATION INC	47-5535228

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift Transferee's name, address, and ZIP 4		Relationship of transferor to transferee