

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation T S Martin Family Foundation		A Employer identification number 47-5447144	
% Foundation Source			
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd	Room/suite	B Telephone number (see instructions) (800) 839-1754	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,005,629	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	150	150		
	4 Dividends and interest from securities	32,962	32,271		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-10,181			
	b Gross sales price for all assets on line 6a <u>1,065,498</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	12	12		
	12 Total. Add lines 1 through 11	22,943	32,433		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	10,602	10,602		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	362	62		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	8,337			8,337
	24 Total operating and administrative expenses. Add lines 13 through 23	19,301	10,664		8,337
	25 Contributions, gifts, grants paid	34,653			34,653
	26 Total expenses and disbursements. Add lines 24 and 25	53,954	10,664		42,990
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-31,011			
	b Net investment income (if negative, enter -0-)		21,769		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	53,470	71,425	71,425
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	900,765	847,696	897,809
	c Investments—corporate bonds (attach schedule)	34,552	38,655	36,395
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	988,787	957,776	1,005,629	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	988,787	957,776	
30 Total net assets or fund balances (see instructions)	988,787	957,776		
31 Total liabilities and net assets/fund balances (see instructions) .	988,787	957,776		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	988,787
2 Enter amount from Part I, line 27a	2	-31,011
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	957,776
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	957,776

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,065,498		1,075,679	-10,181
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-10,181
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	-10,181
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	32,102	1,036,125	0 030983
2016	28,420	1,023,812	0 027759
2015		164,167	
2014	0	0	0 0
2013	0	0	0 0

2 Total of line 1, column (d)	2	0 058742
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 019581
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	1,077,624
5 Multiply line 4 by line 3	5	21,101
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	218
7 Add lines 5 and 6	7	21,319
8 Enter qualifying distributions from Part XII, line 4	8	42,990

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	218
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	218
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	218
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	457
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	457
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . ▶	10	239
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 239 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Janet A Martin Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres, Dir 1 0	0	0	0
Laura Martin Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, VP 1 0	0	0	0
T Scott Martin Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, Sec, Treas, VP 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000. ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,047,079
b	Average of monthly cash balances.	1b	46,956
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,094,035
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,094,035
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	16,411
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,077,624
6	Minimum investment return. Enter 5% of line 5.	6	53,881

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	53,881
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	218
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	218
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	53,663
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	53,663
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	53,663

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	42,990
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	42,990
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	218
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	42,772

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				53,663
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			42,990	
b Total for prior years 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>42,990</u>				
a Applied to 2017, but not more than line 2a			42,990	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				53,663
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> BOULDER COMMUNITY HEALTH FOUNDATION PO BOX 19320 BOULDER, CO 80308	N/A	PC	General & Unrestricted	32,653
COLORADO COUNCIL ON ECONOMIC EDUCATION 3443 S GALENA ST STE 190 DENVER, CO 80231	N/A	PC	Economic Literacy of Colorado Fund	2,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	150	
4 Dividends and interest from securities. . . .			14	32,962	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-10,181	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a BANK CHARGE REFUND _____			01	12	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .				22,943	
13 Total. Add line 12, columns (b), (d), and (e).				22,943	22,943

[illegible]

Part XVII

	Yes	No
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1a(1)	No
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1a(2)		No
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1b(1)	No
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1b(2)	No
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1b(3)		No
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1b(4)	No
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1b(5)		No
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1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2019-05-01	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Jeffrey D Haskell				
	Firm's name ► Foundation Source				Firm's EIN ►
	Firm's address ► One Hollow Ln Ste 212 Lake Success, NY 11042				Phone no (800) 839-1754

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Janet A Martin
T Scott Martin

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: T S Martin Family Foundation

EIN: 47-5447144

TY 2018 Investments Corporate Bonds Schedule

Name: T S Martin Family Foundation

EIN: 47-5447144

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CITIGROUP INC FIXED TO FLOAT -	3,176	2,929
DANA INCORPORATED NOTE - 6.000	3,159	2,985
DIAMONDBACK ENERGY INC - 5.375	6,218	5,849
DIAMONDBACK ENERGY INC NOTE -	2,028	1,930
ELECTRONIC ARTS INC NOTE - 3.7	2,085	2,014
ELECTRONIC ARTS INC NOTE - 4.8	2,230	2,064
GOLDMAN SACHS - 5.700% - 05/10	3,090	2,925
INGLES MKTS INC - 5.750% - 06/	2,034	1,975
JP MORGAN CHASE - 5.300% - 12/	3,113	2,963
JPMORGAN CHASE - 7.900% - 12/3	2,170	1,973
LOUISIANA PAC CORP - 4.875% -	3,115	2,895
MORGAN STANLEY DEP SHS - 5.550	3,109	2,912
WELLS FARGO NTS - 7.980%	3,128	2,981

TY 2018 Investments Corporate Stock Schedule

Name: T S Martin Family Foundation
EIN: 47-5447144

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACAPITAL ONE FINANCIAL 6% B	717	689
ACCENTURE PLC	6,641	7,897
ADOBE SYSTEMS, INC	5,218	10,181
AEGON NV PFD - 6.375%	2,869	2,818
AEGON NV PFD - 6.500%	917	876
AGNC INVESTMENT PFD SER C	670	683
ALGONQUIN POWER & UTIL CORP 6.	725	724
ALIGN TECHNOLOGY, INC	1,695	3,770
ALLSTATE CORP SER E PFD STK 6.	101	100
ALLSTATE CORP SUB DE FIXED TO	3,817	3,648
ALPHABET INC CL A	2,988	4,180
ALPHABET INC CL C	8,060	11,392
AMERICAN HOMES 4 R	724	644
AMTRUST FINL SVCS REPSTG 1/40T	708	566
ANNALY CAPITAL MANAGEMENT INC	696	693
APEX CM SMALL/MID CAP GROWTH F	17,072	14,252
ASPEN INSURANCE HOLDINGS LIMIT	8,529	7,853
AUTOMATIC DATA PROCESSING INC	7,013	10,358
AVALONBAY CMNTYS INC	3,982	4,525
AXIS CAPITAL HLDGS LTD NON-CUM	2,866	2,659
BAC CAPITAL TR V PFD - 6.500%	2,164	2,056
BAC CAPITAL TR X - 6.250% - 03	1,425	1,431
BAC CAPITAL TRUST I PREFERRED	5,650	5,673
BANCO SANTANDER PFD - CLASS B	1,424	1,343
BANK OF AMERICA CORP PFD	728	718
BERKSHIRE HATHAWAY INC. CLASS	2,732	3,879
BLACKROCK INC	2,557	2,750
BOOKING HOLDINGS INC	2,514	3,445
CAPITAL ONE FINANCIAL CO NON-C	4,239	4,233
CAPITAL ONE FINANCIAL PFD SER	423	401

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CAPITAL ONE FINANCIAL PFD STK	1,436	1,345
CHARLES SCHWAB SER D PFD	2,835	2,800
CHS INC - PFD CLASS B	4,246	4,067
CHS INC PFD - 6.750% - 12/31/2	3,546	3,392
CHS INC PFD CL B	719	643
CISCO SYSTEMS INC	2,580	3,856
CITIGROUP CAPITAL XIII - 7.875	2,764	2,802
CITIGROUP INC PFD SER J - 7.12	4,973	4,819
CMS ENERGY CORPORATION PFD - 5	745	722
COLONY CAP INC NEW CUM PFD E	750	648
COLONY CAP INC NEW CUM PFD J -	1,418	1,273
COMMERCE BOND INSTITUTIONAL FU	15,808	15,367
DANAHER CORP	3,847	4,022
DIAGEO PLC ADS	3,251	4,254
DIGITAL REALTY TR PFD SER H -	1,406	1,387
DIGITAL REALTY TRUST PFD SER C	1,362	1,403
DOLLAR GENERAL CORP	6,653	8,322
DUKE ENERGY CO	3,992	4,401
DUKE ENERGY CORP NEWJR SB DB -	722	690
ECOLAB INC	3,960	4,568
EFT MANAGERS TR PUREFUNDS ISE	2,151	2,056
ENSTAR GROUP LTD 7.00% SER D	2,870	2,644
FACEBOOK INC	10,808	11,012
FARMLAND PARTNERS PFD SER B	1,407	1,240
FITB - 6.625% - PFD SER 1	7,069	6,881
FT-PREFERRED SECUR & INC ETF	95,081	92,872
GARTNER INC	5,312	6,264
GEN DYNAMICS CP	2,571	2,830
GLOBAL NET LEASE CUM RED PRF S	444	444
GMAC CAPITAL TRUST I - 8.125%	8,382	8,391

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HARTFORD FINL SVCS GRP PFD - 7	2,827	2,790
HARTFORD FINL SVCS GRP PFD G -	710	707
HUNTINGTON BANCSHARES	2,939	2,780
IBERIABANK CORP - PFD CLBL	707	704
ING GROEP N.V. PERP PFD - 6.12	1,463	1,420
INVESCO MTG CAP- 7.75% PFD SER	715	714
ISHARES MSCI USA MIN VOLATILIT	207,211	217,249
ISHARES MSCI USA MOMENTUM FACT	10,780	9,823
ISHARES MSCI USA QUALITY FACTO	10,773	9,749
ISHARES RUSSELL 2000	17,338	16,738
ISHARES TRUST RUSSELL 1000 VAL	20,790	19,767
JP MORGAN CHASE & CO PFD SER D	724	726
KEYCORP 6.125% DEP PFD SERIES	4,218	4,209
MASTERCARD INC	2,394	4,716
MB FINANCIAL INC - 6.00% - PR	741	672
MCDONALD'S CORP	3,860	4,617
MFS SER TR MUNICIPAL HIGH INCO	3,723	3,666
MICROSOFT CORP	14,943	19,908
MORGAN STANLEY PFD K	761	680
MORGAN STANLEY PFD SER E - 7.1	2,814	2,769
NESTLE S.A	5,320	5,829
NEW YORK CMNTY BANCORP CUML SE	5,955	5,180
NIKE INC-CL B	6,917	9,268
NORFOLK SOUTHERN CORP	2,472	4,337
NVIDIA CORP	4,249	3,738
O'REILLY AUTOMOTIVE INC	7,634	10,674
ORACLE CORP	6,066	6,502
PARTNERRE LTD PFD H	9,918	9,497
PEOPLES UNITED FINANCIAL INC	5,677	5,153
PFIZER INC	3,748	4,714

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PNC FINANCIAL SERVICES PFD SER	9,585	9,421
POLEN GROWTH FUND INSTITUTIONA	18,195	22,120
PRUDENTIAL FINANCIAL INC PFD -	720	686
QWEST CORPORATION	1,416	1,164
REGENERON PHARMACEUTICALS INC	6,172	5,976
REGIONS FINANCIAL CORP - 6.375	2,121	2,095
REINSURANCE GRP OF AMER 6.20%	5,098	4,904
SCE TRUST IV NEW MONEY PFD SER	714	650
SPDR S&P 500 ETF TRUST	38,607	40,486
STARBUCKS CORP COM	7,407	8,887
STIFEL FINANCIAL CORPS SER A 6	99	97
SYNOVUS FINCL CORP PFD SER D -	720	673
TAUBMAN CENTERS INC - PFD J	729	671
TBC BANK GROUP PLC	717	673
TCF FINANCIAL PFD SER D	753	685
THE COCA-COLA CO	4,015	4,262
TORCHMARK CAP TR III PFD C	1,006	980
TWO HARBORS INVT CO - 7.25%	724	695
URSTADT BIDDLE PRO CUM RED PRE	452	421
US BANCORP DEL SER K PFD - 5.5	728	716
US BANCORP PFD STK - 6.500%	2,396	2,383
VALLEY NATIONAL BANCORP 5.5% S	730	636
VISA INC	11,291	16,624
WALT DISNEY HOLDINGS CO	3,879	4,167
WASATCH EMERGING INDIA FUND	8,908	8,363
WELLS FARGO & CO	3,112	3,133
WELLS FARGO ADVANTAGE ULTRA SH	3,000	3,000
WELLS FARGO ADVT STRATEGIC MUN	21,159	20,993
WELLS FARGO NON-CUM PFD STOCK	900	854
WELLS FARGO PFD NON-CUM - 5.85	3,825	3,710

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO PFD SHS SER W - 5.	746	690
WINTRUST FIN CORP - 6.500% - P	4,938	4,794
YUM BRANDS INC	3,831	4,412
ZOETIS INC	7,644	8,640

TY 2018 Other Expenses Schedule**Name:** T S Martin Family Foundation**EIN:** 47-5447144**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	8,312			8,312
State or Local Filing Fees	25			25

TY 2018 Other Income Schedule

Name: T S Martin Family Foundation

EIN: 47-5447144

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
bank charge refund	12	12	

TY 2018 Other Professional Fees Schedule**Name:** T S Martin Family Foundation**EIN:** 47-5447144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	10,602	10,602		

TY 2018 Taxes Schedule**Name:** T S Martin Family Foundation**EIN:** 47-5447144

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	300			
Foreign Tax Paid	62	62		