

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation THE JOHNSON CHARITABLE TRUST		A Employer identification number 47-5408548	
Number and street (or P O box number if mail is not delivered to street address) 520 SW YAMHILL NO 500		Room/suite	B Telephone number (see instructions) (503) 227-0581
City or town, state or province, country, and ZIP or foreign postal code PORTLAND, OR 97204		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 37,138,578	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	11,587	11,587		
	4 Dividends and interest from securities	854,375	854,375		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	1,077,414			
	b Gross sales price for all assets on line 6a _____ 2,454,088				
	7 Capital gain net income (from Part IV, line 2)		1,077,414		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,943,376	1,943,376		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages	23,017	2,302		20,715
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,932	0		1,932
	b Accounting fees (attach schedule)	18,926	1,893		17,033
	c Other professional fees (attach schedule)	340,928	340,928		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	18,214	214		4,325
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,466	0		5,466
	22 Printing and publications				
	23 Other expenses (attach schedule)	41,105	899		40,207
	24 Total operating and administrative expenses. Add lines 13 through 23	449,588	346,236		89,678
	25 Contributions, gifts, grants paid	1,864,627			1,864,627
	26 Total expenses and disbursements. Add lines 24 and 25	2,314,215	346,236		1,954,305
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-370,839			
	b Net investment income (if negative, enter -0-)		1,597,140		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,716,454	361,779	361,779
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	1,285		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	39,311,300	36,776,799	36,776,799
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,029,039	37,138,578	37,138,578	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	500	0	
	23 Total liabilities (add lines 17 through 22)	500	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	41,028,539	37,138,578	
30 Total net assets or fund balances (see instructions)	41,028,539	37,138,578		
31 Total liabilities and net assets/fund balances (see instructions) .	41,029,039	37,138,578		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,028,539
2 Enter amount from Part I, line 27a	2	-370,839
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	40,657,700
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,519,122
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	37,138,578

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a PUBLICLY TRADED SECURITIES			2017-12-31	2018-12-31
b GAINS FROM PASSTHROUGH ENTITIES		P	2017-12-31	2018-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,842,724		1,376,674	466,050
b 611,364			611,364
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			466,050
b			611,364
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,077,414
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	466,165	38,670,967	0 012055
2016	753,714	35,500,615	0 021231
2015			
2014			
2013			

2 Total of line 1, column (d)	2	0 033286
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 016643
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	40,283,065
5 Multiply line 4 by line 3	5	670,431
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,971
7 Add lines 5 and 6	7	686,402
8 Enter qualifying distributions from Part XII, line 4	8	1,954,305

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	15,971
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	15,971
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	15,971
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	14,316
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	14,316
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	194
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	1,849
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.JOHNSONCHARITABLETRUST.ORG/	13	Yes	
14	The books are in care of SANG AHN Telephone no (503) 227-0581			

Located at **520 SW YAMHILL ST STE 500 PORTLAND OR** ZIP+4 **97204**

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
A CAMPION 520 SW YAMHILL ST 500 PORTLAND, OR 97204	PRESIDENT 20 00	0	0	0
MATT SEMLER 520 SW YAMHILL ST 500 PORTLAND, OR 97204	VICE PRESIDENT AND TREASUR 1 00	0	0	0
GREG CHAILLE 520 SW YAMHILL ST 500 PORTLAND, OR 97204	DIRECTOR 1 00	0	0	0
TRACI ROSE 520 SW YAMHILL ST 500 PORTLAND, OR 97204	SECRETARY 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	40,008,928
b	Average of monthly cash balances.	1b	887,585
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	40,896,513
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	40,896,513
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	613,448
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	40,283,065
6	Minimum investment return. Enter 5% of line 5.	6	2,014,153

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,014,153
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	15,971
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	15,971
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,998,182
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,998,182
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,998,182

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,954,305
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,954,305
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	15,971
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,938,334

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,998,182
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			1,887,699	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 1,954,305				
a Applied to 2017, but not more than line 2a			1,887,699	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				66,606
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,931,576
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | | |
|---------------------------------------|--|----------------------|------|---|-------------------------|
| Paid
Preparer
Use Only | Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed <input type="checkbox"/> | PTIN

P00540880 |
| | SANG AHN | | | | |
| | Firm's name ▶ MCDONALD JACOBS PC | | | | Firm's EIN ▶ 93-0900579 |
| | Firm's address ▶ 520 SW YAMHILL ST STE 500
PORTLAND, OR 97204 | | | | Phone no (503) 227-0581 |

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACTIVE CHILDREN PORTLAND 7831 SE STARK 209 PORTLAND, OR 97215		PC	TO EMPOWER STUDENTS TO LEAD HEALTHY LIVES, SUCCEED ACADEMICALLY, AND INSPIRE POSITIVE COMMUNITY ENGAGEMENT	10,000
ADAPTIVE SPORTS NORTHWEST 4840 SW WESTERN AVE STE 500 BEAVERTON, OR 97005		PC	TO PROVIDE AND PROMOTE RECREATIONAL, FITNESS AND COMPETITIVE OPPORTUNITIES FOR PEOPLE WITH PHYSICAL DISABILITIES	10,000
BOYS & GIRLS CLUBS OF METRO DENVER 2017 WEST 9TH AVENUE DENVER, CO 80207		PC	TO PROVIDE MEMBERS ACCESS TO A WEALTH OF PROGRAMMING THAT HAS THE POWER TO POSITIVELY SHAPE AND CHANGE THEIR LIVES	10,000
Total ▶ 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOYS AND GIRLS CLUB OF PORTLAND 8203 SE 7TH AVENUE PORTLAND, OR 97202		PC	TO EMPOWER ALL YOUNG PEOPLE, ESPECIALLY THOSE WHO NEED US MOST, TO DISCOVER THEIR FULL POTENTIAL AS CARING, ENGAGED RESPONSIBLE COMMUNITY MEMBERS	405,000
BOYS AND GIRLS CLUBS OF SNOHOMISH COUNTY 8223 BROADWAY SUITE 100 EVERETT, WA 98203		PC	TO ENABLE ALL YOUNG PEOPLE, ESPECIALLY THOSE YOU NEED US MOST, TO REACH THEIR FULL POTENTIAL AS PRODUCTIVE, CARING, RESPONSIBLE CITIZENS	10,000
BRIDGE MEADOWS 8502 N WAYLAND AVENUE PORTLAND, OR 97203		PC	TO DEVELOP AND SUSTAIN SUPPORTIVE INTERGENERATIONAL COMMUNITIES FOR FAMILIES OF CHILDREN WHO HAVE EXPERIENCED FOSTER CARE	50,000
Total ► 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLACKAMAS SERVICE CENTER 8800 SE 80TH AVENUE PORTLAND, OR 97206		PC	TO PROVIDE ONE-STOP CAMPUS FOR CLACKAMAS AND MULTNOMAH COUNTY RESIDENTS SEEKING FOOD, SAFETY, HEALTH AND STABILITY ON THEIR PATH TOWARD SELF-SUFFICIENCY	15,000
CLACKAMAS WOMEN'S SERVICES 256 WARNER MILNE RD OREGON CITY, OR 97045		PC	TO FOSTER SELF-EMPOWEPT OF WOMEN ND CHILDREN SO THEY CPN ESTABLISH LIVES FREE OF DOMESTIC AND SEXUAL VIOLENCE	10,000
COLLEGE POSSIBLE 532 SE GRAND AVENUE PORTLAND, OR 97214		PC	TO HELP PROMISING YOUTH FROM LOW INCOME BACKGROUNDS PREPARE FOR AND EARN ADMISSION TO COLLEGE	20,000
Total ► 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DRESS FOR SUCCESS OREGON 1532 NE 37TH AVE STE B PORTLAND, OR 97232		PC	EMPOWER WOMEN TO ACHIEVE ECONOMIC INDEPENDENCE BY PROVIDING A NETWORK OF SUPPORT, PROFESSIONAL ATTIRE, AND DEVELOPMENT TOOLS TO HELP WOMEN THRIVE IN WORK AND LIFE	10,000
INCIGHT111 SW COLUMBIA ST 1170 PORTLAND, OR 97201		PC	UNLOCKING THE POTENTIAL OF PEOPLE WITH DISABILITIES	25,000
NEW AVENUES FOR YOUTH 1220 SW COLUMBIA STREET PORTLAND, OR 97201		PC	PROVIDING A PATH OF HOPE AND POSSIBILITIES TO HOMELESS AND AT-RISK YOUNG PEOPLE	40,600
Total ▶ 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OPHELIA'S PLACE 1577 PEARL ST STE 100 EUGENE, OR 97401		PC	TO PROVIDE AN AFTER SCHOOL SKILL BUILDING PROGRAM, INDIVIDUAL COUNSELING, SCHOOL PARTNERSHIPS AND OTHER CONSULTING SERVICES	10,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL ST 100 PORTLAND, OR 97204		PC	TO IMPROVE LIVES FOR ALL OREGONIANS THROUGH THE POWER OF PHILANTHROPY	945,527
OREGON MUSEUM OF SCIENCE AND INDUSTRY 1945 SE WATER PORTLAND, OR 97214		PC	FOSTER CURIOSITY THROUGH ENGAGING SCIENCE LEARNING EXPERIENCES, FOSTER EXPERIMENTATION AND THE EXCHANGE OF IDEAS, AND STIMULATE INFORMED ACTION	60,000
Total ► 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PORTLAND COMMUNITY COLLEGE FOUNDATION PO BOX 19000 PORTLAND, OR 97280		PC	SUPPORT OF PORTLAND COMMUNITY COLLEGE STUDENTS AND DEPARTMENTAL PROGRAMS	75,000
PORTLAND TENNIS AND EDUCATION 7519 N BURLINGTON AVENUE PORTLAND, OR 97203		PC	TO PROMOTE A CREATIVE EDUCATIONAL TENNIS PROGRAM FOR PORTLAND'S INNER CITY YOUTH	50,000
SMART READING 101 SW MARKET STREET PORTLAND, OR 97201		PC	TO PROVIDE CRITICAL READING SUPPORT AND BOOKS TO OREGON CHILDREN	22,500
Total ▶ 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SNOWCAP COMMUNITY CHARITIES PO BOX 160 FAIRVIEW, OR 97024		PC	TO PROVIDE FOOD, CLOTHING, ADVOCACY AND OTHER SERVICES TO THE POOR	25,000
THE CHILDREN'S BOOK BANK 2680 SW RAVENSVIEW DR PORTLAND, OR 97201		PC	TO ENCOURAGE FAMILY READING AND BETTER PREPARE CHILDREN FOR SCHOOL BY PLACING CAREFULLY SELECTED BUNDLES OF BOOKS INTO THE HANDS AND HOMES OF LOW INCOME, EDUCATIONALLY AT- RISK YOUNG CHILDREN	10,000
THE DOUGY CENTER FOR GRIEVING CHILDREN & FAMILIES PO BOX 86852 PORTLAND, OR 97286		PC	TO PROVIDE SUPPORT CENTER FOR GRIEVING CHILDREN AND THEIR FAMILIES	10,000
Total ▶ 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VIRGINIA GARCIA MEMORIAL HEALTH CENTER PO BOX 6149 ALOHA, OR 97007		PC	TO PROVIDE PRIMARY MEDICAL SERVICES TO MIGRANT/SEASONAL FARM WORKERS AND OTHER MEDICALLY INDIGENT GROUPS IN WASHINGTON COUNTY AND SURROUNDING AREAS	10,000
WARM SPRINGS COMMUNITY ACTION TEAM 1136 PAIUTE AVE WARM SPRINGS, OR 97741		PC	TO HELP PEOPLE BUILD FINANCIAL INDEPENDENCE AND SMALL BUSINESSES IN WARM SPRINGS, OREGON	10,000
TRUSTEES OF DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755		PC	GENERAL OPERATION SUPPRT	10,000
Total ► 3a				1,864,627

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUL RIVER INC 1926 N KILPATRICK ST STE B PORTLAND, OR 97217		PC	TO CONNECT INNER CITY YOUTH AND US MILITARY VETERANS ON DEPLOYMENTS TO THE OUTDOORS THROUGH INCREDIBLE OUTDOOR EDUCATIONAL TRANSFORMATION EXPERIENCES	1,000
CATLIN GABEL SCHOOL 8825 SW BARNES ROAD PORTLAND, OR 97225		PC	TO HELP PROVIDE PRE-KINDERGARTEN THROUGH 12TH GRADE SCHOOL	10,000
Total ▶ 3a				1,864,627

TY 2018 Accounting Fees Schedule**Name:** THE JOHNSON CHARITABLE TRUST**EIN:** 47-5408548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	18,926	1,893		17,033

TY 2018 Investments - Other Schedule**Name:** THE JOHNSON CHARITABLE TRUST**EIN:** 47-5408548**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CHAMPLAIN SMALL CAP FUND LLC	FMV	3,130,103	3,130,103
DODGE & COX INTERNATIONAL STOCK FUND	FMV	3,445,094	3,445,094
GROSVENOR INSTITUTIONAL PARTNERS LP	FMV	2,724,398	2,724,398
METROPOLITAN WEST TOTAL RETURN BOND FUND CLASS I	FMV	2,671,088	2,671,088
PACIFIC HEDGED STRATEGIES LLC	FMV	2,566,484	2,566,484
PIMCO ALL ASSET FD INSTITUTIONAL	FMV	3,799,929	3,799,929
PIMCO INCOME FUND CLASS INS	FMV	2,721,243	2,721,243
PRIMECAP ODYSSEY STOCK FUND	FMV	5,950,362	5,950,362
STONE HARBOR LOCAL MARKET FUND	FMV	1,003,060	1,003,060
TIAA- CREF ASSET MANAGEMENT CORE PROPERTY LP	FMV	1,302,366	1,302,366
VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL SHARES	FMV	874,507	874,507
VANGUARD SHORT-TERM BOND INDEX ADMIRAL SHARES	FMV	888,526	888,526
EUROPACIFI FUND CLASS F3	FMV	3,818,793	3,818,793
CLARION LION PROPERTIES FUND LP	FMV	1,880,846	1,880,846

TY 2018 Legal Fees Schedule**Name:** THE JOHNSON CHARITABLE TRUST**EIN:** 47-5408548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,932	0		1,932

TY 2018 Other Decreases Schedule

Name: THE JOHNSON CHARITABLE TRUST
EIN: 47-5408548

Description	Amount
UNREALIZED LOSSES	3,519,122

TY 2018 Other Expenses Schedule**Name:** THE JOHNSON CHARITABLE TRUST**EIN:** 47-5408548**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,094	819		3,275
GENERAL ADMINISTRATIVE	13,291	80		13,212
GRANT CONSULTANT	16,720	0		16,720
GRANT SOFTWARE SUBSCRIPTION	7,000	0		7,000

TY 2018 Other Liabilities Schedule**Name:** THE JOHNSON CHARITABLE TRUST**EIN:** 47-5408548

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD LIABILITIES	500	0

TY 2018 Other Professional Fees Schedule**Name:** THE JOHNSON CHARITABLE TRUST**EIN:** 47-5408548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	291,683	291,683		0
INVESTMENT MGMT FEES - RVK	40,000	40,000		0
INVESTMENT MGMT FEES - WELLS FARGO	9,245	9,245		0

TY 2018 Taxes Schedule**Name:** THE JOHNSON CHARITABLE TRUST**EIN:** 47-5408548

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	13,675	0		0
PAYROLL TAXES	2,139	214		1,925
OREGON CT-12 FEE	2,400	0		2,400