

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation IT'S POSSIBLE FOUNDATION INC		A Employer identification number 47-5255658
Number and street (or P O box number if mail is not delivered to street address) 7930 CORAY LANE	Room/suite	B Telephone number (see instructions) (608) 777-4649
City or town, state or province, country, and ZIP or foreign postal code VERONA, WI 53593		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input checked="" type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>2,002,362</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	553	553		
	4 Dividends and interest from securities	15,085	15,085		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,261			
	b Gross sales price for all assets on line 6a	300,212			
	7 Capital gain net income (from Part IV, line 2)		4,261		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	121,714	121,714	0		
12 Total. Add lines 1 through 11	141,613	141,613	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	6,729	6,729	0	0
	b Accounting fees (attach schedule)	3,340	1,670	0	1,670
	c Other professional fees (attach schedule)	2,399	2,399	0	0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15	15	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	12,483	10,813	0	1,670
	25 Contributions, gifts, grants paid	34,000			34,000
26 Total expenses and disbursements. Add lines 24 and 25	46,483	10,813	0	35,670	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	95,130				
b Net investment income (if negative, enter -0-)		130,800			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	229,134	630,918	630,918
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 815,896 Less allowance for doubtful accounts ▶ _____ 0	1,223,843	815,896	815,896
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	408,968	377,060	377,060
	c Investments—corporate bonds (attach schedule)	103,280	178,488	178,488
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,965,225	2,002,362	2,002,362	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,965,225	2,002,362	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	1,965,225	2,002,362		
31 Total liabilities and net assets/fund balances (see instructions) .	1,965,225	2,002,362		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,965,225
2 Enter amount from Part I, line 27a	2	95,130
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,060,355
5 Decreases not included in line 2 (itemize) ▶ _____	5	57,993
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,002,362

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 300,212		295,951	4,261
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,261
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	4,261
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	4,261

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 2,723.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 7930 CORAY LANE VERONA WI ZIP+4 53593

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	590,230
b	Average of monthly cash balances.	1b	389,809
c	Fair market value of all other assets (see instructions).	1c	815,896
d	Total (add lines 1a, b, and c).	1d	1,795,935
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,795,935
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	26,939
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,768,996
6	Minimum investment return. Enter 5% of line 5.	6	88,450

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	88,450
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,616
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,616
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	85,834
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	85,834
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	85,834

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	35,670
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	35,670
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	35,670

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				85,834
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.			4,043	
e From 2017.			182,378	
f Total of lines 3a through e.	186,421			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>35,670</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				35,670
e Remaining amount distributed out of corpus				0
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	50,164			50,164
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	136,257			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	136,257			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.			136,257	
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explanatory text. The text column contains the instruction: 'Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)'. The table is currently empty.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule
Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Sign Here
***** 2019-11-14 *****
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only
Print/Type preparer's name: THERAN WELSH
Preparer's Signature
Date: 2019-11-04
Check if self-employed
PTIN: P00187849
Firm's name: SVA CERTIFIED PUBLIC ACCTS SC
Firm's EIN: 39-1203191
Firm's address: 1221 JOHN Q HAMMONS DRIVE MADISON, WI 53717
Phone no: (608) 831-8181

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THERESA DVORAK 7930 CORAY LANE VERONA, WI 53593	PRESIDENT/TREASURER 1 00	0	0	0
CARL DVORAK 7930 CORAY LANE VERONA, WI 53593	VICE PRESIDENT 1 00	0	0	0
ALYSSA DVORAK 7930 CORAY LANE VERONA, WI 53593	SECRETARY 1 00	0	0	0
BOB SORGE 7930 CORAY LANE VERONA, WI 53593	DIRECTOR 1 00	0	0	0
DAVID REINECKE 7930 CORAY LANE VERONA, WI 53593	DIRECTOR 1 00	0	0	0
DAVID NORTHUTT 7930 CORAY LANE VERONA, WI 53593	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISON COMMUNITY FOUNDATION IMPACT FUND 111 N FAIRCHILD ST 260 MADISON, WI 53703	NONE	PC	GENERAL DONATION	1,000
AUGIE'S QUEST 300 TECHNOLOGY SQUARE SUITE 400 CAMBRIDGE, MA 02139	NONE	PC	GENERAL DONATION	500
HOME FOREVER 3553 ATLANTIC AVE 115 LONG BEACH, CA 90807	NONE	PC	GENERAL DONATION	2,000
Total ▶ 3a				34,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JDRF 434 S YELLOWSTONE DRIVE SUITE 201 MADISON, WI 53719	NONE	PC	GENERAL DONATION	3,000
VERONA AREA PERFORMING ARTS SERIES PO BOX 930316 VERONA, WI 53593	NONE	PC	GENERAL DONATION	1,000
WISCONSIN ACADEMY FOR GRADUATE SERVICE DOGS 1337 GREENWAY CROSS 157 MADISON, WI 53713	NONE	PC	GENERAL DONATION	15,000
Total ▶ 3a				34,000

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Name and address (home or business)				
a <i>Paid during the year</i>				
WISCONSIN HISTORICAL SOCIETY 816 STATE STREET MADISON, WI 53706	NONE	PC	GENERAL DONATION	500
VERONA AREA COMMUNITY THEATER 103 LINCOLN ST VERONA, WI 53593	NONE	PC	GENERAL DONATION	1,000
MADISON CAT PROJECT 627 POST RD MADISON, WI 53713	NONE	PC	GENERAL DONATION	5,000
Total				34,000



3a

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Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHSIDE ANIMAL SHELTER 5132 VOGES RD MADISON, WI 53718	NONE	PC	GENERAL DONATION	500
BENEDICTINE LIFE FOUNDATION OF WI 4200 COUNTY ROAD M MIDDLETON, WI 53562	NONE	SO I	GENERAL DONATION	500
VERONA AREA HIGH SCHOOL - THEATER DEPARTMENT 300 RICHARD ST VERONA, WI 53593	NONE	PC	GENERAL DONATION	2,000
Total ▶ 3a				34,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SUN PRAIRIE CIVIC THEATER 550 S BIRD ST SUN PRAIRIE, WI 53590	NONE	PC	GENERAL DONATION	1,000
EAGLE SCHOOL ROBOTICS TEAM 5454 GUNFLINT TRAIL FITCHBURG, WI 53711	NONE	PC	GENERAL DONATION	1,000
Total ▶ 3a				34,000

TY 2018 Accounting Fees Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	3,340	1,670	0	1,670

TY 2018 Investments Corporate Bonds Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BECTON, DICKINS	9,856	9,856
CONSTELLATION BR	10,078	10,078
KLA-TENCOR CORP	10,118	10,118
PERKINELMER, INC	10,326	10,326
HOST HOTELS & RE	10,448	10,448
THE SHERWIN-WILL	9,683	9,683
VERISK ANALYTIC	10,111	10,111
NVR, INC.	9,845	9,845
MOTOROLA SOLUTION	9,625	9,625
MORGAN STANLEY	10,018	10,018
EXPRESS SCRIPTS HOL	9,602	9,602
JUNIPER NETWORKS	10,205	10,205
JPMORGAN CHASE	9,835	9,835
WALGREENS BOOTS A	9,846	9,846
TEXTRON INC	9,753	9,753
COACH INC	9,603	9,603
THE KRAFT HEINZ	9,655	9,655
CITIGROUP INC	9,881	9,881

TY 2018 Investments Corporate Stock Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALEXION PHARMA INC.	2,434	2,434
ALLERGAN PLC	4,678	4,678
ALPHABET INC	5,225	5,225
AMAZON.COM INC	4,506	4,506
AMERICAN AIRLS GROUP	3,211	3,211
AMERICAN INTL GROUP	3,941	3,941
AMGEN INC	4,867	4,867
APPLE INC	4,732	4,732
AUTONATION INC	2,678	2,678
BANK OF AMERICA CORP	4,928	4,928
BAYER AG	1,757	1,757
BOEING CO	3,225	3,225
BOOKING HOLDINGS INC	1,722	1,722
BRISTOL-MYERS SQUIBB	3,899	3,899
BROOKFIELD ASSET MGM	1,918	1,918
CAPITAL ONE FC	3,024	3,024
CATERPILLAR INC	1,906	1,906
CBRE GROUP INC	1,602	1,602
CENTER COAST BRKFLD MLP	1,199	1,199
CHARLES SCHWAB CORP	1,454	1,454
CISCO SYSTEMS INC	2,816	2,816
CITIGROUP INC	5,206	5,206
COMCAST CORP	4,256	4,256
COSTCO WHOLESALE CO	3,056	3,056
CVS HEALTH CORP	3,276	3,276
DISCOVERY INC	1,608	1,608
DOWDUPONT INC	6,685	6,685
EBAY INC	2,807	2,807
FEDEX CORP	4,033	4,033
FLEXTRONICS INTL LTD	761	761

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GENERAL ELECTRIC CO	1,136	1,136
GENERAL MILLS INC	2,921	2,921
GOLDMAN SACHS GROUP	4,176	4,176
HCA HEALTHCARE INC	4,346	4,346
HERSHEY CO	3,751	3,751
HOME DEPOT INC	2,577	2,577
IBM CORP	2,842	2,842
INTEL CORP	2,347	2,347
IQVIA HOLDINGS INC	5,809	5,809
JP MORGAN CHASE & CO	4,881	4,881
JOHNSON & JOHNSON	6,453	6,453
LENNAR CORP	2,936	2,936
LIBERTY GLOBAL INC	3,096	3,096
MERCK & CO, INC	3,821	3,821
MICROSOFT CORP	3,555	3,555
MOLSON COORS BREWING	2,808	2,808
NXP SEMICONDUCTORS	3,664	3,664
ORACLE CORP	3,386	3,386
PEPSICO INC	2,762	2,762
PROCTER & GAMBLE	4,596	4,596
QUALCOMM INC	1,992	1,992
QUANTA SERVICES INC	3,010	3,010
QURATE RETAIL INC	4,880	4,880
ROYAL DUTCH SHELL	4,496	4,496
SCHLUMBERGER LTD	2,345	2,345
SELECT INCOME	920	920
SHIRE PLC	4,351	4,351
SOUTHWEST AIRLINES	3,021	3,021
SPIRIT AEROSYSTEMS	1,802	1,802
STATE STREET CORP	2,207	2,207

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THOR INDUSTRIES INC	1,820	1,820
TJX COMPANIES INC	3,131	3,131
TORTOISE MLP	3,063	3,063
VISA INC	1,979	1,979
WALGREENS BOOTS ALLI	5,125	5,125
WALT DISNEY CO	5,483	5,483
WELLS FARGO BK NA	3,456	3,456
WYNDHAM HOTELS & RESORTS	2,950	2,950
DIREXION ALL CAP INSIDER	4,208	4,208
INVESCO BUYBACK	5,217	5,217
INVESCO KBW REGIONAL	4,480	4,480
INVESCO S&P GLOBAL WATER	3,114	3,114
INVESCO S&P SMALLCAP	4,794	4,794
INVESCO S&P SMALLCAP	4,175	4,175
INVESCO S&P SPIN-OFF	3,177	3,177
ISHARES FLOATING RATE	5,036	5,036
ISHARES IBOXX INVT GRADE	6,769	6,769
ISHARES NASDAQ	4,822	4,822
SCHWAB US TIPS ETF	5,325	5,325
SPDR DOUBLELINE TTL RTRN	5,921	5,921
SPDR S&P AEROSPACE	3,946	3,946
VANECK VECTORS	4,269	4,269
VANGUARD ENERGY ETF	3,856	3,856
VANGUARD FTSE ALL WORLD	4,558	4,558
VANGUARD FTSE DEVELOPED	3,710	3,710
VANGUARD INDUSTRIALS	4,214	4,214
VANGUARD INTERMEDIATE	6,215	6,215
VANGUARD MEGA CAP VALUE	8,934	8,934
VANGUARD MID CAP VALUE	9,526	9,526
VANGUARD MORTGAGE BACKED	7,724	7,724

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD SHORT TERM COR	5,846	5,846
VANGUARD SMALL CAP VALUE	8,555	8,555
VANGUARD TOTAL INTERNTL	4,722	4,722
VANGUARD TOTAL WORLD	4,910	4,910
VGRD FTSE ALL WRLD EX US	3,314	3,314
XTRCKR HRVST CSI 300	2,741	2,741
AMERC TOWER CORP	3,955	3,955
INDUSTRIAL LOGISTICS	1,220	1,220
VEREIT INC	2,503	2,503

TY 2018 Legal Fees Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,729	6,729	0	0

TY 2018 Other Decreases Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	57,993

TY 2018 Other Expenses Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES	15	15	0	0

TY 2018 Other Income Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INTEREST ON LOAN RECEIVABLE	121,714	121,714	0

TY 2018 Other Professional Fees Schedule**Name:** IT'S POSSIBLE FOUNDATION INC**EIN:** 47-5255658

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,399	2,399	0	0