efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491316007379

Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
W SETON BELT CHARITABLE TRUST

A Employer identification number
47-3462346

Number and street (or P O box number if mail is not delivered to street address)
116 ALLEGHENY CENTER MALL P8YB3502L

Room/suite

B Telephone number (see instructions)
(412) 768-9969

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15212

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 42,320,039

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,049,793	1,049,793		
	5a	Gross rents				
	b	Net rental income or (loss) _____				
	6a	Net gain or (loss) from sale of assets not on line 10	2,008,942			
	b	Gross sales price for all assets on line 6a 10,533,727				
	7	Capital gain net income (from Part IV, line 2)		2,008,942		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	36,191			
	12	**Total.** Add lines 1 through 11	3,094,926	3,058,735		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	165,436	132,349		33,087
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	39,824	2,224		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	40			40
	24	**Total operating and administrative expenses.** Add lines 13 through 23	205,300	134,573	0	33,127
	25	Contributions, gifts, grants paid	2,067,475			2,067,475
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,272,775	134,573	0	2,100,602
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	822,151			
	b	**Net investment income** (if negative, enter -0-)		2,924,162		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	997,829	2,293,306	2,293,306
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,844,736	2,675,435	2,913,096
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	37,214,614	37,020,784	37,113,637
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	41,057,179	41,989,525	42,320,039
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	40,864,399	41,838,828	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	192,780	150,697	
	30 **Total net assets or fund balances** (see instructions)	41,057,179	41,989,525	
	31 **Total liabilities and net assets/fund balances** (see instructions)	41,057,179	41,989,525	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,057,179
2	Enter amount from Part I, line 27a	2	822,151
3	Other increases not included in line 2 (itemize) ▶	3	112,070
4	Add lines 1, 2, and 3	4	41,991,400
5	Decreases not included in line 2 (itemize) ▶	5	1,875
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	41,989,525

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,008,942
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,589,099	43,696,424	0 036367
2016	1,615,728	40,194,352	0 040198
2015	842,449	41,040,631	0 020527
2014			
2013			

2	**Total** of line 1, column (d)	2	0 097092
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 032364
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	45,827,537
5	Multiply line 4 by line 3	5	1,483,162
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	29,242
7	Add lines 5 and 6	7	1,512,404
8	Enter qualifying distributions from Part XII, line 4	8	2,100,602

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	29,242
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	29,242
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	29,242
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 53,028		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	53,028
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	23,786
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ 14,622 **Refunded** ▶	11	9,164

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ _____ **(2)** On foundation managers ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no ▶ (412) 768-9969

Located at ▶ 116 ALLEHENY CENTER MALL PITTSBURGH PA ZIP+4 ▶ 15212

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No
		16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PNC BANK N A 116 ALLEGHENY CENTER MALL PITTSBURGH, PA 15212	TRUSTEE 33	165,436		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services. ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	46,525,418
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	46,525,418
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	46,525,418
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	697,881
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	45,827,537
6	**Minimum investment return.** Enter 5% of line 5	6	2,291,377

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	2,291,377
2a	Tax on investment income for 2018 from Part VI, line 5	2a	29,242		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	29,242
3	Distributable amount before adjustments Subtract line 2c from line 1			3	2,262,135
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	2,262,135
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,262,135

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	2,100,602
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,100,602
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	29,242
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	2,071,360

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,262,135
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			2,067,475	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013. 0				
b From 2014. 0				
c From 2015. 0				
d From 2016. 0				
e From 2017. 0				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 2,100,602				
a Applied to 2017, but not more than line 2a			2,067,475	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				33,127
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018	0			0
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				2,229,008
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014. . . . 0				
b Excess from 2015. . . . 0				
c Excess from 2016. . . . 0				
d Excess from 2017. . . . 0				
e Excess from 2018. . . . 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VESTRY OF QUEEN ANNE PARISH ST BARNABAS CHURCH 14111 OAK GROVE ROAD UPPER MARLBORO, MD 207748424	NONE	PC	GENERAL SUPPORT	753,883
EPISCOPAL DIOCESE OF WASHINGTON ATTN MR KELLY COOPER EPISCOPAL CHURCH HOUSE WASHINGTON, DC 200165094	NONE	PC	GENERAL SUPPORT	1,313,592
Total . . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	1,049,793	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	2,008,942	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a MAGELLAN MIDSTREAM			14	124	
b STAR MOUNTAIN DIVE			14	36,067	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				3,094,926	
13 **Total.** Add line 12, columns (b), (d), and (e).				**13**	3,094,926

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		**Yes**	**No**
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2019-11-07	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1	520 ABBOTT LABORATORIES INC		2016-06-08	2018-01-11
1	150 ABBOTT LABORATORIES INC		2017-07-25	2018-01-11
	1 BANK OF AMERICA CORP		2001-01-01	2018-01-11
	1 COUNTRYWIDE FINANCIAL CORP MERGED 7/01/2008		2001-01-01	2018-01-11
	70 THERMO ELECTRON CORP COM		2016-07-12	2018-01-11
	230 DTE ENERGY CO		2016-08-12	2018-01-16
	630 TRANSCANADA CORP (HOLDING CO) NAME CHANGE 05/09/2019		2017-01-26	2018-01-16
	280 TRANSCANADA CORP (HOLDING CO) NAME CHANGE 05/09/2019		2016-10-10	2018-01-16
	130 AT&T INC		2015-07-30	2018-01-17
	40 ABBVIE INC		2017-07-12	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
30,501		21,171	9,330
8,798		7,627	1,171
590			590
1,104			1,104
14,483		10,746	3,737
23,898		22,200	1,698
30,300		30,076	224
13,466		13,288	178
4,793		4,524	269
4,191		2,877	1,314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			9,330
			1,171
			590
			1,104
			3,737
			1,698
			224
			178
			269
			1,314

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	20 AETNA INC NEW		2017-04-25	2018-01-17
1	50 AMERICAN ELECTRIC POWER INC		2015-10-16	2018-01-17
	70 AMERICAN WATER WORKS CO INC		2014-08-14	2018-01-17
	20 AMGEN INC		2018-01-11	2018-01-17
	40 ANALOG DEVICES INC		2017-06-13	2018-01-17
	600 BANK OF AMERICA CORP		2016-12-01	2018-01-17
	110 BANK NEW YORK MELLON CORP COM		2016-04-27	2018-01-17
	60 BAXTER INTERNATIONAL INC		2018-01-11	2018-01-17
	70 BERRY GLOBAL GROUP INC		2016-08-12	2018-01-17
	80 BORG WARNER INC		2017-11-09	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
3,706		2,680	1,026
3,410		2,928	482
5,777		3,442	2,335
3,772		3,643	129
3,826		3,244	582
18,716		12,986	5,730
6,375		4,543	1,832
4,091		4,108	-17
4,134		3,023	1,111
4,641		4,151	490

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			1,026
			482
			2,335
			129
			582
			5,730
			1,832
			-17
			1,111
			490

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	60 CDW CORP/DE		2014-07-10	2018-01-17
1	90 CARNIVAL CORP SEDOL 2523044		2015-11-13	2018-01-17
	110 CISCO SYS INC COM		2013-03-18	2018-01-17
	150 CITIGROUP INC		2017-01-09	2018-01-17
	170 CITIZENS FINANCIAL GROUP		2016-10-04	2018-01-17
	120 COMCAST CORPORATION CL A		2011-10-13	2018-01-17
	160 CONOCOPHILLIPS		2017-11-03	2018-01-17
	20 CONSTELLATION BRANDS INC CL A		2014-07-09	2018-01-17
	60 CROWN HOLDINGS INC		2017-06-19	2018-01-17
	30 CUMMINS INC		2017-05-30	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
4,428		1,911	2,517
6,249		4,653	1,596
4,540		2,398	2,142
11,628		9,071	2,557
7,808		4,253	3,555
5,000		1,413	3,587
9,581		8,471	1,110
4,389		1,806	2,583
3,439		3,489	-50
5,516		4,722	794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			2,517
			1,596
			2,142
			2,557
			3,555
			3,587
			1,110
			2,583
			-50
			794

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
130 DTE ENERGY CO		2016-08-16	2018-01-17
1 60 DIAMOND BACK ENERGY INC		2016-11-28	2018-01-17
50 DOLLAR TREE INC		2017-09-20	2018-01-17
70 DOWDUPONT INC REV SPLIT 06/03/19		2015-10-14	2018-01-17
20 GENERAL DYNAMICS CORP		2015-05-21	2018-01-17
30 HOME DEPOT INC COM		2016-05-13	2018-01-17
20 HONEYWELL INTL INC		2015-02-05	2018-01-17
30 ILLINOIS TOOL WORKS INC COM		2016-04-21	2018-01-17
40 INGREDION INC		2016-10-10	2018-01-17
140 INTEL CORP		2015-12-22	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
13,529		12,195	1,334
7,666		5,854	1,812
5,644		4,176	1,468
5,323		3,310	2,013
4,174		2,811	1,363
5,991		4,017	1,974
3,169		2,075	1,094
5,133		3,153	1,980
5,492		5,385	107
6,219		4,854	1,365

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			1,334
			1,812
			1,468
			2,013
			1,363
			1,974
			1,094
			1,980
			107
			1,365

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	308 ISHARES TR RUSSELL 1000 GROWTH INDEX FD		2016-02-26	2018-01-17
1	3285 ISHARES TR RUSSELL 1000 GROWTH INDEX FD		2013-06-17	2018-01-17
	160 J P MORGAN CHASE & CO COM		2011-06-28	2018-01-17
	80 JOHNSON & JOHNSON COM		2012-11-30	2018-01-17
	1256 349 JPMORGAN VALUE ADVANTAGE-INS FD 1400		2013-06-20	2018-01-17
	10692 328 JPMORGAN VALUE ADVANTAGE-INS FD 1400		2013-10-28	2018-01-17
	20 LAM RESEARCH CORP		2016-01-28	2018-01-17
	70 MERCK & CO INC		2016-11-01	2018-01-17
	20 MOHAWK INDS INC		2017-08-03	2018-01-17
	170 MORGAN STANLEY		2016-10-10	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
43,753		29,170	14,583
466,815		244,599	222,216
18,099		6,299	11,800
11,760		7,638	4,122
47,000		31,612	15,388
400,000		284,951	115,049
4,097		1,391	2,706
4,346		4,143	203
5,546		5,010	536
9,401		5,606	3,795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			14,583
			222,216
			11,800
			4,122
			15,388
			115,049
			2,706
			203
			536
			3,795

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 NORTHROP GRUMMAN CORPORATION		2015-05-18	2018-01-17
1 50 OCCIDENTAL PETE CORP COM		2018-01-16	2018-01-17
100 ORACLE CORP		2017-07-25	2018-01-17
20 PARKER HANNIFIN CORP		2017-03-21	2018-01-17
40 PEPSICO INC COM		2016-06-06	2018-01-17
200 PFIZER INC COM		2015-11-30	2018-01-17
80 PINNACLE FOODS INC MERGED 10/26/18 @ $43 11 P/S		2017-05-10	2018-01-17
60 POST HOLDINGS INC-W CLASS I		2017-08-31	2018-01-17
60 PRICE T ROWE GROUP INC COM		2017-08-25	2018-01-17
1001 199 T ROWE PRICE GROWTH STOCK FUND		2014-01-14	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
3,176		1,581	1,595
3,796		3,792	4
5,021		5,110	-89
4,217		3,153	1,064
4,773		4,106	667
7,447		6,547	900
4,807		4,657	150
4,802		5,092	-290
6,971		5,036	1,935
66,800		52,713	14,087

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			1,595
			4
			-89
			1,064
			667
			900
			150
			-290
			1,935
			14,087

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	9585 143 T ROWE PR GROWTH STOCK-I		2011-05-20	2018-01-17
1	130 PROLOGIS INC		2016-07-29	2018-01-17
	70 PRUDENTIAL FINANCIAL INC COM		2017-04-19	2018-01-17
	20 RAYTHEON COMPANY		2015-12-03	2018-01-17
	1517 88 ROWE T PRICE VALUE FD INC COM		2014-01-14	2018-01-17
	10290 713 T ROWE PRICE VALUE FUND-I		2013-10-28	2018-01-17
	120 ROYAL DUTCH SHELL PLC ADR A		2017-10-24	2018-01-17
	40 S&P GLOBAL INC		2016-05-23	2018-01-17
	30 STANLEY BLACK & DECKER INC		2017-11-03	2018-01-17
	70 STATE STR CORP COM		2016-08-23	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
640,000		321,986	318,014
8,159		7,080	1,079
8,647		7,319	1,328
3,940		2,460	1,480
59,000		51,517	7,483
400,000		353,085	46,915
8,432		7,421	1,011
7,075		4,412	2,663
5,214		4,891	323
7,449		4,858	2,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			318,014
			1,079
			1,328
			1,480
			7,483
			46,915
			1,011
			2,663
			323
			2,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	110 SUNTRUST BANKS INC COM		2016-05-23	2018-01-17
1	50 T-MOBILE US INC		2017-05-12	2018-01-17
	40 TEXAS INSTRS INC COM		2016-05-04	2018-01-17
	20 THERMO ELECTRON CORP COM		2016-07-12	2018-01-17
	120 TOTAL FINA S A		2016-02-12	2018-01-17
	80 TYSON FDS INC COM		2016-02-26	2018-01-17
	40 UNITED RENTALS INC COM		2017-02-03	2018-01-17
	30 UNITEDHEALTH GROUP INC COM		2016-11-28	2018-01-17
	70 UNUMPROVIDENT CORP COM		2018-01-16	2018-01-17
	50 WEC ENERGY GROUP INC		2009-04-09	2018-01-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
7,522		4,670	2,852
3,193		3,280	-87
4,756		2,264	2,492
4,226		3,070	1,156
7,046		5,148	1,898
6,336		5,248	1,088
7,217		5,141	2,076
7,154		4,545	2,609
3,947		3,961	-14
3,175		975	2,200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			2,852
			-87
			2,492
			1,156
			1,898
			1,088
			2,076
			2,609
			-14
			2,200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	70 XCEL ENERGY INC COM		2015-02-26	2018-01-17
1	130 ZIONS BANCORP		2017-08-25	2018-01-17
	55 GENERAL DYNAMICS CORP		2013-08-02	2018-01-19
	6262 808 AQR EQUITY MARKET NEUTRAL-I		2017-04-20	2018-02-01
	428 415 AQR EQUITY MARKET NEUTRAL-I		2016-07-26	2018-02-01
	402 621 AQR EQUITY MARKET NEUTRAL-I		2017-04-20	2018-02-01
	3639 801 AQR EQUITY MARKET NEUTRAL-I		2016-07-26	2018-02-01
	67849 828 ASG GLOBAL ALTERNATIVES FUND CL Y		2017-11-01	2018-02-01
	5174 209 ASG GLOBAL ALTERNATIVES FUND CL Y		2017-09-19	2018-02-01
	670 629 ASG GLOBAL ALTERNATIVES FUND CL Y		2017-07-17	2018-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
3,198		2,481	717
6,949		5,824	1,125
11,454		6,191	5,263
78,598		76,317	2,281
5,377		4,983	394
5,053		4,898	155
45,680		42,995	2,685
782,309		747,027	35,282
59,659		56,953	2,706
7,732		7,095	637

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			717
			1,125
			5,263
			2,281
			394
			155
			2,685
			35,282
			2,706
			637

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	14 326 T ROWE PRICE REAL ESTATE FUND FD 122		2017-01-31	2018-02-01
1	21 778 T ROWE PRICE REAL ESTATE FUND FD 122		2017-06-09	2018-02-01
	426 456 T ROWE PRICE REAL ESTATE FUND FD 122		2017-01-31	2018-02-01
	16 J P MORGAN CHASE & CO COM		2009-01-20	2018-02-07
	99 J P MORGAN CHASE & CO COM		2009-01-20	2018-02-07
	311 CROWN HOLDINGS INC		2017-06-19	2018-02-15
	29 CROWN HOLDINGS INC		2017-06-19	2018-02-15
	70 INGREDION INC		2017-10-30	2018-02-20
	150 INGREDION INC		2016-10-10	2018-02-20
	340 PROLOGIS INC		2017-06-15	2018-02-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
388		404	-16
590		618	-28
11,548		12,039	-491
1,805		314	1,491
11,219		2,451	8,768
15,975		18,086	-2,111
1,480		1,686	-206
9,061		8,773	288
19,417		20,193	-776
20,423		19,867	556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-16
			-28
			-491
			1,491
			8,768
			-2,111
			-206
			288
			-776
			556

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	390 PROLOGIS INC		2016-07-29	2018-02-22
1	136 PROLOGIS INC		2017-07-24	2018-02-23
	1 WELLTOWER INC		2017-09-28	2018-02-23
	130 WELLTOWER INC		2014-12-10	2018-02-23
	24 WELLTOWER INC		2017-09-28	2018-02-23
	44 PROLOGIS INC		2017-07-24	2018-02-26
	240 PEPSICO INC COM		2016-06-06	2018-03-06
	590 ORACLE CORP		2017-07-25	2018-03-12
	150 STANLEY BLACK & DECKER INC		2017-11-03	2018-03-12
	320 DOLLAR TREE INC		2017-09-20	2018-03-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
23,427		20,304	3,123
8,326		8,171	155
54		70	-16
7,029		9,888	-2,859
1,287		1,692	-405
2,692		2,658	34
26,141		24,940	1,201
31,196		29,521	1,675
23,700		24,683	-983
30,463		26,729	3,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			3,123
			155
			-16
			-2,859
			-405
			34
			1,201
			1,675
			-983
			3,734

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	135 MAGELLAN MIDSTREAM PARTNERS LP		2016-01-14	2018-03-13
1	45 VALERO ENERGY CORP NEW COM		2016-11-14	2018-03-13
	237 AMERICAN ELECTRIC POWER INC		2015-10-16	2018-03-16
	33 AMERICAN ELECTRIC POWER INC		2016-02-11	2018-03-16
	330 BANK OF AMERICA CORP		2016-12-01	2018-03-16
	80 BANK OF AMERICA CORP		2016-12-01	2018-03-16
	15 POST HOLDINGS INC-W CLASS I		2017-08-31	2018-03-20
	1 POST HOLDINGS INC-W CLASS I		2017-08-31	2018-03-20
	194 POST HOLDINGS INC-W CLASS I		2017-08-31	2018-03-20
	101 POST HOLDINGS INC-W CLASS I		2017-10-30	2018-03-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
8,682		6,960	1,722
4,222		2,817	1,405
16,000		14,472	1,528
2,221		2,032	189
10,675		7,142	3,533
2,588		1,731	857
1,116		1,273	-157
74		85	-11
14,447		16,531	-2,084
7,522		8,339	-817

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			1,722
			1,405
			1,528
			189
			3,533
			857
			-157
			-11
			-2,084
			-817

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	19 POST HOLDINGS INC-W CLASS I		2017-10-30	2018-03-20
1	13 GENERAL MILLS INC COM		2016-07-14	2018-03-23
	167 GENERAL MILLS INC COM		2016-07-14	2018-03-23
	35 WYNDHAM WORLDWIDE CORP		2011-10-28	2018-03-23
	140 MOHAWK INDS INC		2017-08-03	2018-04-05
	3307 607 COLUMBIA FLOATING RATE FUND INSTITUTIONAL		2017-12-18	2018-04-13
	5530 973 COLUMBIA FLOATING RATE FUND INSTITUTIONAL		2017-06-08	2018-04-13
	22148 394 COLUMBIA FLOATING RATE FUND INSTITUTIONAL		2017-06-12	2018-04-13
	61742 007 COLUMBIA FLOATING RATE FUND INSTITUTIONAL		2017-12-19	2018-04-13
	120 AETNA INC NEW		2017-04-25	2018-04-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,415		1,569	-154
588		937	-349
7,473		12,039	-4,566
4,016		1,223	2,793
33,526		35,064	-1,538
30,198		30,000	198
50,498		50,000	498
202,215		200,000	2,215
563,705		560,000	3,705
21,197		17,894	3,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-154
			-349
			-4,566
			2,793
			-1,538
			198
			498
			2,215
			3,705
			3,303

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	34 ILLINOIS TOOL WORKS INC COM		2016-04-21	2018-04-19
1	136 ILLINOIS TOOL WORKS INC COM		2016-04-21	2018-04-19
	370 UNUMPROVIDENT CORP COM		2018-01-16	2018-05-03
	114 UNUMPROVIDENT CORP COM		2017-11-13	2018-05-11
	145 VALERO ENERGY CORP NEW COM		2016-11-14	2018-05-11
	101 UNUMPROVIDENT CORP COM		2017-11-13	2018-05-14
	304 BERRY GLOBAL GROUP INC		2016-08-15	2018-05-17
	126 BERRY GLOBAL GROUP INC		2016-08-16	2018-05-17
	140 HONEYWELL INTL INC		2015-05-21	2018-05-17
	1115 193 AQR EQUITY MARKET NEUTRAL-I		2017-07-17	2018-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
5,384		3,574	1,810
21,540		14,294	7,246
14,448		20,937	-6,489
4,332		6,035	-1,703
16,608		9,078	7,530
3,838		5,345	-1,507
14,450		13,233	1,217
5,978		5,483	495
20,588		14,849	5,739
13,204		13,943	-739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			1,810
			7,246
			-6,489
			-1,703
			7,530
			-1,507
			1,217
			495
			5,739
			-739

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	12963 186 AQR EQUITY MARKET NEUTRAL-I		2017-07-17	2018-05-21
1	386 064 DIAMOND HILL LONG-SHORT FUND CL I		2017-06-09	2018-05-21
	516 595 DIAMOND HILL LONG-SHORT FUND CL I		2018-02-01	2018-05-21
	3596 134 DIAMOND HILL LONG-SHORT FUND CL I		2016-01-25	2018-05-21
	5931 014 DIAMOND HILL LONG-SHORT FUND CL I		2018-02-01	2018-05-21
	965 586 DIAMOND HILL LONG-SHORT FUND CL I		2017-09-20	2018-05-21
	804 497 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CL I		2017-06-09	2018-05-21
	6654 066 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CL I		2018-02-01	2018-05-21
	76930 492 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CL I		2018-02-01	2018-05-21
	1810 788 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CL I		2017-09-20	2018-05-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
153,484		162,949	-9,465
10,092		10,086	6
13,504		13,979	-475
94,003		84,906	9,097
155,037		160,493	-5,456
25,240		25,125	115
7,828		7,744	84
64,744		65,343	-599
748,534		755,457	-6,923
17,619		17,583	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-9,465
			6
			-475
			9,097
			-5,456
			115
			84
			-599
			-6,923
			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	7958 274 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CL I		2017-04-20	2018-05-21
1	84 002 T ROWE PRICE REAL ESTATE FUND FD 122		2017-06-09	2018-05-21
	764 706 T ROWE PRICE REAL ESTATE FUND FD 122		2017-07-17	2018-05-21
	211 748 T ROWE PRICE REAL ESTATE FUND FD 122		2017-01-31	2018-05-21
	100 PRICE T ROWE GROUP INC COM		2016-05-18	2018-05-24
	55 ROYAL DUTCH SHELL PLC ADR A		2017-11-02	2018-05-24
	240 ANALOG DEVICES INC		2017-06-13	2018-05-29
	120 CITIGROUP INC		2017-01-09	2018-05-31
	330 CITIGROUP INC		2017-07-25	2018-05-31
	420 CITIGROUP INC		2017-01-09	2018-05-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
77,434		75,047	2,387
2,251		2,386	-135
20,494		21,706	-1,212
5,675		5,978	-303
12,101		7,438	4,663
3,835		3,511	324
22,660		19,463	3,197
7,920		7,257	663
21,928		23,049	-1,121
27,908		25,168	2,740

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			2,387
			-135
			-1,212
			-303
			4,663
			324
			3,197
			663
			-1,121
			2,740

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
180 CUMMINS INC		2017-05-30	2018-06-01
1 230 DIAMOND BACK ENERGY INC		2016-11-28	2018-06-01
120 DIAMOND BACK ENERGY INC		2017-06-01	2018-06-01
106 FIRST AMERICAN FINANCIAL W/I		2017-12-19	2018-06-04
61 FIRST AMERICAN FINANCIAL W/I		2017-12-19	2018-06-05
113 FIRST AMERICAN FINANCIAL W/I		2017-12-19	2018-06-05
110 WYNDHAM WORLDWIDE CORP		2011-10-28	2018-06-11
30 SMUCKER J M CO COM NEW		2018-03-06	2018-06-12
170 SMUCKER J M CO COM NEW		2018-03-06	2018-06-12
93 LAMAR ADVERTISING CO-A		2016-01-22	2018-06-18

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
25,864		28,335	-2,471
26,676		23,950	2,726
13,918		11,284	2,634
5,485		6,048	-563
3,158		3,480	-322
5,826		6,488	-662
5,355		2,948	2,407
3,173		3,870	-697
18,007		21,932	-3,925
6,510		5,167	1,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-2,471
			2,726
			2,634
			-563
			-322
			-662
			2,407
			-697
			-3,925
			1,343

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	72 LAMAR ADVERTISING CO-A		2016-01-25	2018-06-19
1	681 ISHARES TR RUSSELL 1000 GROWTH INDEX FD		2013-06-17	2018-06-20
	22 CUMMINS INC		2017-05-24	2018-06-28
	48 CUMMINS INC		2017-05-24	2018-06-28
	80 3M COMPANY COM		2015-03-13	2018-06-28
	130 CDW CORP/DE		2014-07-10	2018-07-05
	262 CARNIVAL CORP SEDOL 2523044		2015-11-13	2018-07-05
	238 CARNIVAL CORP SEDOL 2523044		2016-04-14	2018-07-05
	50 CONSTELLATION BRANDS INC CL A		2014-07-09	2018-07-05
	110 J P MORGAN CHASE & CO COM		2011-06-28	2018-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
4,986		3,984	1,002
100,522		50,707	49,815
2,921		3,410	-489
6,373		7,445	-1,072
15,655		12,934	2,721
10,601		4,141	6,460
14,895		13,531	1,364
13,508		12,286	1,222
10,731		4,514	6,217
11,438		5,604	5,834

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			1,002
			49,815
			-489
			-1,072
			2,721
			6,460
			1,364
			1,222
			6,217
			5,834

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
120 PRUDENTIAL FINANCIAL INC COM		2017-04-19	2018-07-05
1 390 BANK OF AMERICA CORP		2016-12-01	2018-07-09
90 CONSTELLATION BRANDS INC CL A		2014-07-09	2018-07-09
100 GENERAL DYNAMICS CORP		2015-05-21	2018-07-09
100 THERMO ELECTRON CORP COM		2016-07-12	2018-07-09
120 PARKER HANNIFIN CORP		2017-03-21	2018-07-25
400 STATE STR CORP COM		2016-08-23	2018-07-25
310 TYSON FDS INC COM		2016-02-26	2018-07-25
150 TYSON FDS INC COM		2017-10-30	2018-07-25
1 L3 COMMUNICATIONS 502424104		2001-01-01	2018-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
11,297		12,547	-1,250
11,271		8,441	2,830
19,517		8,126	11,391
19,169		14,057	5,112
21,102		15,352	5,750
19,431		18,920	511
34,790		27,899	6,891
19,346		21,338	-1,992
9,361		10,755	-1,394
1,431			1,431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-1,250
			2,830
			11,391
			5,112
			5,750
			511
			6,891
			-1,992
			-1,394
			1,431

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
470 PINNACLE FOODS INC MERGED 10/26/18 @ $43 11 P/S		2017-05-10	2018-08-09
1 80 TRANSDIGM GROUP INC		2018-04-19	2018-08-09
80 ILLINOIS TOOL WORKS INC COM		2017-01-30	2018-08-13
120 LAM RESEARCH CORP		2016-01-28	2018-08-13
20 JOHNSON & JOHNSON COM		2014-05-14	2018-08-21
160 JOHNSON & JOHNSON COM		2014-05-14	2018-08-21
350 ROYAL DUTCH SHELL PLC ADR A		2017-10-24	2018-09-05
110 WYNDHAM HOTELS & RESORTS I		2011-10-28	2018-09-17
80 WYNDHAM HOTELS & RESORTS I		2018-06-11	2018-09-17
5112 474 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2013-10-28	2018-09-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
31,123		27,359	3,764
28,837		26,139	2,698
10,915		10,275	640
21,433		8,346	13,087
2,718		2,019	699
21,683		16,158	5,525
22,675		21,803	872
6,115		3,855	2,260
4,447		4,966	-519
100,000		99,182	818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			3,764
			2,698
			640
			13,087
			699
			5,525
			872
			2,260
			-519
			818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	9643 202 PNC TOTAL RETURN ADVANTAGE FUND CLASS I		2013-07-12	2018-09-21
1	120 S&P GLOBAL INC		2016-05-24	2018-09-21
	440 CONOCOPHILLIPS		2017-11-03	2018-10-03
	15 GARRETT MOTION INC-WI		2015-01-13	2018-10-05
	760 US FOODS HOLDING CORP		2018-03-20	2018-10-10
	5 GARRETT MOTION INC-WI		2015-01-13	2018-10-11
	184 BORG WARNER INC		2017-11-09	2018-10-12
	90 GOLDMAN SACHS GROUP INC COM		2018-07-25	2018-10-12
	149 BORG WARNER INC		2017-11-09	2018-10-15
	24 BORG WARNER INC		2017-11-10	2018-10-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
100,000		102,797	-2,797
25,545		13,333	12,212
34,442		23,302	11,140
238		156	82
22,281		26,244	-3,963
8		5	3
6,953		9,548	-2,595
19,241		21,196	-1,955
5,672		7,733	-2,061
917		1,253	-336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-2,797
			12,212
			11,140
			82
			-3,963
			3
			-2,595
			-1,955
			-2,061
			-336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	9 JOHNSON & JOHNSON COM		2009-03-26	2018-10-15
1	81 JOHNSON & JOHNSON COM		2009-03-26	2018-10-15
	27 JOHNSON & JOHNSON COM		2016-02-11	2018-10-15
	257 JOHNSON & JOHNSON COM		2016-02-11	2018-10-15
	96 BORG WARNER INC		2017-11-10	2018-10-16
	37 BORG WARNER INC		2017-11-10	2018-10-16
	112 CBRE GROUP INC		2018-02-22	2018-10-22
	888 CBRE GROUP INC		2018-02-22	2018-10-22
	140 CATERPILLAR INC		2018-06-01	2018-10-26
	530 DISCOVERY INC CLASS A		2018-07-05	2018-10-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,205		475	730
10,899		4,276	6,623
3,615		2,727	888
34,582		32,069	2,513
3,663		5,014	-1,351
1,412		1,932	-520
4,435		5,047	-612
34,911		40,017	-5,106
15,996		21,468	-5,472
16,040		14,632	1,408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			730
			6,623
			888
			2,513
			-1,351
			-520
			-612
			-5,106
			-5,472
			1,408

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	304 DOWDUPONT INC REV SPLIT 06/03/19		2015-05-06	2018-10-26
1	11 DOWDUPONT INC REV SPLIT 06/03/19		2016-04-26	2018-10-26
	366 DOWDUPONT INC REV SPLIT 06/03/19		2015-10-14	2018-10-26
	14 DOWDUPONT INC REV SPLIT 06/03/19		2016-02-04	2018-10-26
	390 SYNOVUS FINANCIAL CORP		2018-05-31	2018-10-26
	220 TEXAS INSTRS INC COM		2016-05-04	2018-10-26
	833 RESIDEO TECHNOLOGIES INC-W/I		2015-01-13	2018-11-01
	411 FIRST DATA CORP- CLASS A MERGED 07/29/19		2018-08-13	2018-11-05
	43 FIRST DATA CORP- CLASS A MERGED 07/29/19		2018-08-13	2018-11-05
	348 FIRST DATA CORP- CLASS A MERGED 07/29/19		2018-08-13	2018-11-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
15,861		15,745	116
572		591	-19
19,096		17,311	1,785
728		662	66
14,310		21,203	-6,893
20,017		12,451	7,566
19		15	4
7,582		9,911	-2,329
795		1,037	-242
6,500		8,392	-1,892

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			116
			-19
			1,785
			66
			-6,893
			7,566
			4
			-2,329
			-242
			-1,892

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	68 FIRST DATA CORP- CLASS A MERGED 07/29/19		2018-08-13	2018-11-06
1	25 RESIDEO TECHNOLOGIES INC-W/I		2015-01-13	2018-11-06
	449 KELLOGG CO		2018-07-25	2018-11-07
	31 KELLOGG CO		2018-10-10	2018-11-07
	520 AT&T INC		2011-05-24	2018-11-19
	60 AT&T INC		2018-02-23	2018-11-19
	246 WELLS FARGO & CO NEW COM		2009-03-26	2018-11-19
	9 WELLS FARGO & CO NEW COM		2015-06-25	2018-11-19
	16129 032 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2013-10-28	2018-11-26
	34752 389 TEMPLETON GLOBAL BOND FUND AD FUND		2013-06-24	2018-11-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
1,269		1,640	-371
591		440	151
28,718		31,709	-2,991
1,982		2,157	-175
15,775		18,143	-2,368
1,820		2,194	-374
13,057		9,499	3,558
479		517	-38
300,000		312,903	-12,903
400,000		445,714	-45,714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-371
			151
			-2,991
			-175
			-2,368
			-374
			3,558
			-38
			-12,903
			-45,714

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	150 MOTOROLA SOLUTIONS INC		2018-03-12	2018-11-28
1	19531 25 PNC TOTAL RETURN ADVANTAGE FUND CLASS I		2013-07-12	2018-11-28
	17286 085 TEMPLETON GLOBAL BOND FUND AD FUND		2013-10-28	2018-11-28
	80 FEDEX CORPORATION		2018-05-17	2018-11-30
	390 JACOBS ENGINEERING GROUP INC		2018-08-09	2018-11-30
	302 PRINCIPAL FINANCIAL GROUP COM		2014-10-30	2018-12-10
	16 PRINCIPAL FINANCIAL GROUP COM		2016-08-16	2018-12-10
	45 PRUDENTIAL FINANCIAL INC COM		2016-11-28	2018-12-10
	100 UNITED TECHNOLOGIES CORP COM		2009-03-26	2018-12-10
	102 PRINCIPAL FINANCIAL GROUP COM		2016-08-16	2018-12-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
19,451		16,365	3,086
200,000		208,203	-8,203
200,000		227,831	-27,831
18,178		19,941	-1,763
25,541		28,401	-2,860
12,995		15,183	-2,188
691		753	-62
3,743		4,492	-749
11,872		5,639	6,233
4,338		5,226	-888

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			3,086
			-8,203
			-27,831
			-1,763
			-2,860
			-2,188
			-62
			-749
			6,233
			-888

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
	750 SUNCOR ENERGY INC ISIN CA8672241079 SEDOL B3NB1P2		2018-06-01	2018-12-11
1	11876 485 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2013-10-28	2018-12-17
	26572 188 TEMPLETON GLOBAL BOND FUND AD FUND		2013-10-28	2018-12-17
	85 JOHNSON & JOHNSON COM		2009-03-26	2018-12-18
	80 KIMBERLY-CLARK CORP COM		2017-02-22	2018-12-18
	30 ALTRIA GROUP INC		2015-01-13	2018-12-27
	185 ALTRIA GROUP INC		2015-01-13	2018-12-27
	CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed **(f)** (or allowable)	Cost or other basis **(g)** plus expense of sale	Gain or (loss) **(h)** (e) plus (f) minus (g)
23,094		30,282	-7,188
200,000		230,404	-30,404
300,000		345,568	-45,568
11,116		7,413	3,703
9,108		10,815	-1,707
1,430		1,536	-106
8,882		9,471	-589
			1,081,925

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) **or** **(l)** Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis **(j)** as of 12/31/69	Excess of col (i) **(k)** over col (j), if any	
			-7,188
			-30,404
			-45,568
			3,703
			-1,707
			-106
			-589

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316007379

TY 2018 Investments - Other Schedule

Name: W SETON BELT CHARITABLE TRUST

EIN: 47-3462346

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	10,715,232	10,240,361
MUTUAL FUNDS - EQUITY	AT COST	23,518,734	24,158,507
MUTUAL FUNDS - ALTERNATIVE	AT COST	1,402,971	1,399,085
DEMAND NOTES	AT COST	1,082,654	1,082,654
PARTNERSHIPS			
HEDGE FUNDS	AT COST	301,193	233,030

TY 2018 Other Decreases Schedule

Name: W SETON BELT CHARITABLE TRUST

EIN: 47-3462346

Description	Amount
ROUNDING ADJUSTMENT	26
ADJUSTMENT FOR MAGELLAN TAX COST	1,849

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316007379

TY 2018 Other Expenses Schedule

Name: W SETON BELT CHARITABLE TRUST

EIN: 47-3462346

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COURT COSTS	40	0		40

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316007379

TY 2018 Other Income Schedule

Name: W SETON BELT CHARITABLE TRUST

EIN: 47-3462346

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MAGELLAN MIDSTREAM PARTNERS LP	124	0	
STAR MOUNTAIN DIVERSIFIED SMALL BUSINESS	36,067	0	

TY 2018 Other Increases Schedule

Name: W SETON BELT CHARITABLE TRUST

EIN: 47-3462346

Description	Amount
TRANSFERS BETWEEN ACCOUNTS	112,070

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491316007379

TY 2018 Taxes Schedule

Name: W SETON BELT CHARITABLE TRUST

EIN: 47-3462346

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,224	2,224		0
FEDERAL ESTIMATES - PRINCIPAL	37,600	0		0