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EXTENDED TO NOVEMBER 15, 2019

C&E 996

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , and ending

Name of foundation
JAMES AND MILDRED WILKINSON CHARITABLE FOUNDATION, INC.

A Employer identification number
47-2521862

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
928 HARVEST STREET

B Telephone number
919-868-4960

City or town, state or province, country, and ZIP or foreign postal code
DURHAM, NC 27704

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 5,154,763.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	87,646.	87,646.		STATEMENT 1
	5a Gross rents	42,460.	42,460.		STATEMENT 2
	b Net rental income or (loss) 28,669.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	87,122.			
	b Gross sales price for all assets on line 6a 845,309.				
	7 Capital gain net income (from Part IV, line 2)		87,122.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	663.	663.		STATEMENT 4
	12 Total. Add lines 1 through 11	217,891.	217,891.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	170,000.	0.		85,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	35,675.	0.		17,837.
	16a Legal fees STMT 5	168.	0.		168.
	b Accounting fees STMT 6	10,508.	0.		10,508.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 7	5,549.	0.		0.
	19 Depreciation and depletion	13,791.	13,791.		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 8	47,873.	35,007.		2,217.
	24 Total operating and administrative expenses. Add lines 13 through 23	283,564.	48,798.		115,730.
	25 Contributions, gifts, grants paid	119,051.			119,051.
	26 Total expenses and disbursements Add lines 24 and 25	402,615.	48,798.		234,781.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-184,724.			
	b Net investment income (if negative, enter -0-)		169,093.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Form **990-PF** (2018)

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2018.04030 JAMES AND MILDRED WILKINS 2397___1

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	97,596.	122,090.	122,090.
	2 Savings and temporary cash investments	41,113.	28,066.	28,066.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 10	384,661.	401,749.	397,008.
	b Investments - corporate stock STMT 11	1,677,297.	1,502,084.	1,741,949.
	c Investments - corporate bonds STMT 12	441,904.	405,810.	395,661.
	11 Investments - land, buildings, and equipment basis ▶ 782,311.			
	Less accumulated depreciation STMT 9 ▶ 39,649.	756,453.	742,662.	742,662.
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ JAMES B WILKINSON E)	1,727,327.	1,727,327.	1,727,327.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,126,351.	4,929,788.	5,154,763.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,126,351.	4,929,788.	
	30 Total net assets or fund balances	5,126,351.	4,929,788.	
	31 Total liabilities and net assets/fund balances	5,126,351.	4,929,788.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,126,351.
2	Enter amount from Part I, line 27a	2	-184,724.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,941,627.
5	Decreases not included in line 2 (itemize) ▶ TAX LOT BASIS ADJUSTMENT	5	11,839.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,929,788.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	845,309.		758,187.	87,122.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				87,122.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	87,122.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	405,695.	4,875,175.	.083216
2016	258,003.	5,503,699.	.046878
2015	247,090.	4,924,591.	.050175
2014	318,575.	4,678,750.	.068090
2013	222,741.	4,360,960.	.051076

2 Total of line 1, column (d)	2	.299435
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.059887
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,967,575.
5 Multiply line 4 by line 3	5	177,719.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,691.
7 Add lines 5 and 6	7	179,410.
8 Enter qualifying distributions from Part XII, line 4	8	234,781.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	1,691.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3	Add lines 1 and 2			3	1,691.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,691.
6	Credits/Payments:				
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	2,960.		
b	Exempt foreign organizations - tax withheld at source	6b	0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d	Backup withholding erroneously withheld	6d	0.		
7	Total credits and payments. Add lines 6a through 6d			7	2,960.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,269.
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 1,269. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES T. WILKINSON Telephone no. ▶ 919-868-4960

Located at ▶ PO BOX 11293, DURHAM, NC ZIP+4 ▶ 27703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions N/A	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	Yes [ ] No [X]			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		170,000.	0.	35,675.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:				
a	Average monthly fair market value of securities			1a	2,969,364.
b	Average of monthly cash balances			1b	43,403.
c	Fair market value of all other assets			1c	
d	**Total** (add lines 1a, b, and c)			1d	3,012,767.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	3,012,767.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	45,192.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	2,967,575.
6	**Minimum investment return** Enter 5% of line 5			6	148,379.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	148,379.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,691.		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,691.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	146,688.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	146,688.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	146,688.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	234,781.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	234,781.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,691.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	233,090.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				146,688.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014 73,375.				
c From 2015 4,395.				
d From 2016				
e From 2017 167,802.				
f **Total** of lines 3a through e	245,572.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 234,781.				
a Applied to 2017, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				146,688.
e Remaining amount distributed out of corpus	88,093.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	333,665.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2019** Subtract lines 7 and 8 from line 6a	333,665.			
10 Analysis of line 9:				
a Excess from 2014 73,375.				
b Excess from 2015 4,395.				
c Excess from 2016				
d Excess from 2017 167,802.				
e Excess from 2018 88,093.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
AMERICAN RED CROSS - TRIANGLE AREA CHAPTER 100 N. PEARTREE LANE RALEIGH, NC 27610	NONE	NC	SUPPORT FOR VICTIMS OF DISASTER	15,000.
BOYS AND GIRLS CLUBS OF DURHAM 808 E PETTIGREW ST DURHAM, NC 27701	NONE	PC	SUPPORT THE EDUCATION AND PROTECTION OF YOUTH BY PROVIDING SAFE ALTERNATIVES	2,000.
BROOKS ELEMENTARY PTA 700 NORTHBROOK DRIVE RALEIGH, NC 27609	NONE	SO III FI	PROVIDE EDUCATIONAL SUPPLIES	1,500.
CAMPBELL UNIVERSITY 143 MAIN STREET BUIES CREEK, NC 27506	NONE	NC	SUPPORT FOR EDUCATIONAL SCHOLARSHIPS	2,000.
CORRAL RIDING ACADEMY 3624 KILDAIRE FARM ROAD CARY, NC 27518	NONE	NC	SUPPORT FOR AT-RISK GIRLS THROUGH THERAPEUTIC HORSEBACK RIDING	6,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	119,051.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Form **990-PF** (2018)

823611 12-11-18 ** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	87,646.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	28,669.	
6 Net rental income or (loss) from personal property					
7 Other investment income			18	663.	
8 Gain or (loss) from sales of assets other than inventory			18	87,122.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		204,100.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 204,100.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date 11/12/2019 — Title PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
DAVID L. HUNTOON	DAVID L. HUNTOON	10/17/19		P00078294

Firm's name ▶ COLEMAN HUNTOON & BROWN PLLC — Firm's EIN ▶ 56-1422914

Firm's address ▶ 100 EUROPA DRIVE, SUITE 445 CHAPEL HILL, NC 27517 — Phone no. 919-968-4911

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENO RIVER ASSOCIATION 4404 GUESS ROAD DURHAM, NC 27712	NONE	PC	SUPPORT FOR ENO RIVER CONSERVATION EFFORTS	2,000.
HABITAT FOR HUMANITY OF DURHAM 215 N. CHURCH STREET DURHAM, NC 27701	NONE	NC	SUPPORT FOR AFFORDABLE HOME OWNERSHIP	9,500.
INTER-FAITH FOOD SHUTTLE P.O. BOX 14638 RALEIGH, NC 27620	NONE	NC	SUPPORT SOLUTIONS FOR ENDING HUNGER IN THE COMMUNITY	7,738.
KIDS 'N COMMUNITY FOUNDATION 1400 EDWARDS MILL ROAD RALEIGH, NC 27607	NONE	NC	SUPPORT THE HEALTH AND EDUCATIONAL NEEDS OF UNDERSERVED POPULATION AND STRENGHTHEN YOUTH HOCKEY IN THE	5,950.
MARTIN MIDDLE SCHOOL 1701 RIDGE ROAD RALEIGH, NC 27607	NONE	PC	SUPPORTING MIDDLE SCHOOL EDUCATION	1,000.
MEREDITH AUTISM PROGRAM 3800 HILLSBOROUGH STREET RALEIGH, NC 27607	NONE	NC	SUPPORT EARLY INTERVENTION SERVICES FOR AUTISTIC CHILDREN	7,000.
METHODIST HOME FOR CHILDREN 1041 WASHINGTON STREET RALEIGH, NC 27605-1259	NONE	NC	SUPPORT OF SERVICES FOR CHILDREN IN NEED	8,000.
MT. SYLVAN UNITED METHODIST CHURCH 5731 NORTH ROXBORO ROAD DURHAM, NC 27712	NONE	NC	SUPPORT FOR CHURCH OPERATIONS	2,000.
S.H.A.R.E. 308 GROVEDIERE LN HAMPSTEAD, NC 28443	NONE	PC	SUPPORTIN CHILDREN AND FAMILIES IN EASTERN NC WHO ARE FACING DIFFICULT CIRCUMSTANCES	7,543.
SALVATION ARMY OF WAKE COUNTY 215 SOUTH PERSON STREET RALEIGH, NC 27601	NONE	SO I	SUPPORT FOR INDIVIDUALS IN NEED	10,000.
Total from continuation sheets				92,551.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHRINER'S CIRCUS FUND P.O. BOX 12902 RALEIGH, NC 27605-1259	NONE	NC	SUPPORT FOR CHILDREN'S FUND	1,000.
ST. JUDE'S CHILDREN'S RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 28105	NONE	NC	SUPPORT RESEARCH FOR CURES AND PREVENTION OF CHILDHOOD DISEASES	2,000.
THE FIRST TEE OF THE TRIANGLE 5560 MUNFORD ROAD, SUITE 201 RALEIGH, NC 27612-2621	NONE	PC	PROVIDE EDUCATIONAL PROGRAMS FOR YOUTH THROUGH GOLF	14,500.
VOYAGER ACADEMY 101 HOCK PARC DURHAM, NC 27704	NONE	NC	SUPPORT FOR EDUCATION OF GRADES 3-8	3,000.
WAKE FOREST UNIVERSITY BAPTIST MEDICAL CENTER 1 MEDICAL CENTER BLVD WINSTON-SALEM, NC 27103	NONE	SO I	SUPPORT FOR MEDICAL RESEARCH	2,000.
CLAYTON BAND BOOSTERS PO BOX 962 CLAYTON, NC 27528	NONE	NC	SUPPORT THE CLAYTON HIGH SCHOOL BAND	1,000.
CAROLINA HURRICANES FOUNDATION 1400 EDWARDS MILL ROAD RALEIGH, NC 27607	NONE	PC	SUPPORT CHILDREN'S HEALTH AND EDUCATION IN NORTH CAROLINA	1,350.
JUNIOR LEAGUE OF DURHAM AND ORANGE COUNTIES 900 SOUTH DUKE STREET DURHAM, NC 27707	NONE	PC	SUPPORT OF WOMEN COMMUNITY VOLUNTEERS	620.
SAGAMORE INSTITUTE INC 2902 MERIDIAN STREET INDIANAPOLIS, IN 46208	NONE	PC	SUPPORT CHRIST CENTERED MINISTRIES	6,350.
Total from continuation sheets				

823631
04-01-18

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - KIDS 'N COMMUNITY FOUNDATION

SUPPORT THE HEALTH AND EDUCATIONAL NEEDS OF UNDERSERVED POPULATION AND

STRENGHTHEN YOUTH HOCKEY IN THE COMMUNITY

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BB&T - ACCRETION	377.	0.	377.	377.	
BB&T - AMORTIZATION	-3,340.	0.	-3,340.	-3,340.	
BB&T - DIVIDENDS	66,504.	0.	66,504.	66,504.	
BB&T - INTEREST	24,105.	0.	24,105.	24,105.	
TO PART I, LINE 4	87,646.	0.	87,646.	87,646.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	42,460.
TOTAL TO FORM 990-PF, PART I, LINE 5A		42,460.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		13,791.	
- SUBTOTAL -	1		13,791.
TOTAL RENTAL EXPENSES			13,791.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			28,669.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	663.	663.	
TOTAL TO FORM 990-PF, PART I, LINE 11	663.	663.	

FORM 990-PF — LEGAL FEES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ATTORNEY FEES	168.	0.		168.
TO FM 990-PF, PG 1, LN 16A	168.	0.		168.

FORM 990-PF — ACCOUNTING FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	10,508.	0.		10,508.
TO FORM 990-PF, PG 1, LN 16B	10,508.	0.		10,508.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2017 FEDERAL EXCISE TAX	3,695.	0.		0.
FOREIGN TAXES WITHHELD ON INVESTMENTS	1,854.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,549.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BB&T ADVISOR FEES	34,532.	34,532.		0.
BANK FEES	143.	0.		0.
BB&T ADR FEES	475.	475.		0.
PAYROLL TAXES	4,435.	0.		2,217.
OFFICE EXPENSE	2,700.	0.		0.
EVENTS	5,588.	0.		0.
TO FORM 990-PF, PG 1, LN 23	47,873.	35,007.		2,217.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
BUILDING	537,839.	39,649.	498,190.	498,190.
LAND	244,472.	0.	244,472.	244,472.
TO 990-PF, PART II, LN 11	782,311.	39,649.	742,662.	742,662.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
BB&T WEALTH MANAGEMENT - MUNICIPAL BONDS		X	136,971.	136,274.
BB&T WEALTH MANAGEMENT - US GOVERMENT OBLIGATIONS	X		264,778.	260,734.
TOTAL U.S. GOVERNMENT OBLIGATIONS			264,778.	260,734.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			136,971.	136,274.
TOTAL TO FORM 990-PF, PART II, LINE 10A			401,749.	397,008.

FORM 990-PF	CORPORATE STOCK	STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BB&T WEALTH MANAGEMENT - SEE ATTACHMENT 1	1,502,084.	1,741,949.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,502,084.	1,741,949.

FORM 990-PF	CORPORATE BONDS	STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BB&T WEALTH MANAGEMENT - SEE ATTACHMENT 2	405,810.	395,661.
TOTAL TO FORM 990-PF, PART II, LINE 10C	405,810.	395,661.

FORM 990-PF	OTHER ASSETS	STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
JAMES B WILKINSON ESTATE	1,727,327.	1,727,327.	1,727,327.
TO FORM 990-PF, PART II, LINE 15	1,727,327.	1,727,327.	1,727,327.

ATTACHMENT 1 - STATEMENT 11

Corporate Stocks

Description	Number of Shares	Book Value	Fair Market Value
Doubleline Total Return Bond Fund	1829	19,907 03	19,056 85
Ishares Short-Term Corporate Bond ETF	1600	83,308 00	82,624 00
PGIM SH/Trm Corp Bd	3237	34,962 68	34,800 81
Sterling Capital Securitized Opportunities Fund	13784	137,839 91	134,256 07
Bayerische Motoren-Spon ADR	200	5,848 50	5,388 00
Comcast Corp	500	14,968 40	17,025 00
D.R. Horton Inc D.R. Hortin Inc, Common	42	13,593 47	14,557 20
Foot Locker Inc. Common	100	4,283 42	5,320 00
Hasbro Inc Common	60	5,109 90	4,875 00
Home Depot Inc	100	19,775 50	17,182 00
LVMH Moet Hennessy Unspon ADR	150	4,735 39	8,854 80
Lear Corp Common	115	13,593 70	14,128 90
Live Nation	145	6,585 17	7,141 25
Naspers Limited - N SHS SPN ADR	315	8,696 66	12,666 78
Ross Stores, Inc. Common	70	1,341 02	5,824 00
Service Corp Intl Corporation International Common	170	4,601 35	6,844 20
Aptiv PLC Aptiv PLC	30	1,963 71	1,847 10
Royal Caribbean Cruises Common	175	16,013 52	17,113 25
Casey's General Store, Inc. Common	55	2,603 45	7,047 70
Kimberly-Clark Corp Common	140	16,915 50	15,951 60
L'Oreal Unsponsored ADR	280	6,252 40	12,880 00
Nestle SA ADR	220	13,456 20	17,809 00
Sysco Corporation Common	300	15,776 46	18,798 00
Tyson Foods Inc	200	11,935 00	10,680 00
Unilever PLC - Sponsored ADR	170	5,252 00	8,882 50
Chevron Corp Common	150	12,551 51	16,318 50
Exxon Mobil Corp Common	220	17,887 10	15,001 80
Newfield Exploration Co Common	120	3,258 93	1,759 20
Oneok Inc	200	13,466 43	10,790 00
Royal Dutch Shell PLC ADR CL B	270	13,320 21	16,183 80
Schlumberger LTD Common	126	8,612 32	4,546 08
Tenaris S.A.	135	3,821 71	2,878 20
Valero Energy Corp	120	8,120 28	8,996 40
Core Laboratories N.V	55	6,801 31	3,281 30
AIA Group LTD	620	8,386 80	20,588 96
Affiliated Managers Group Inc Com	40	6,534 23	3,897 60
Allianz Common	730	9,408 90	14,615 33
American Express Co	160	16,224 00	15,251 20
Banco Bilbao Vizcaya - SP ADR Common	1900	16,908 69	10,051 00
Bank of America Corp Common	620	14,352 07	15,276 80
Citizens Financial Group Common	430	14,930 72	12,783 90
DBS Group HLDGS LTD Sponsored ADR F/K/A Development BK Singapore LTD	160	6,659 50	11,123 68
First Republican Bank Common	80	5,552 23	6,952 00
Grupo Fin Banorte Spon ADR	215	6,000 66	5,236 33
HSBC Holdings PLC Hldgs PLC Sponsored ADR New	145	5,871 05	5,960 95
Hartford FINL SVCS GRP Inc	85	4,076 17	3,778 25
Icici Bank Limited Spons ADR	671	5,052 33	6,904 59
Itau Unibancpo Banco Multiplo SA	1083	5,765 58	9,898 62
JPMorgan Chase & Co	170	10,815 03	16,595 40
Keycorp	750	15,980 62	11,085 00
Morgan Stanley Common	350	14,849 77	13,877 50
Progressive Corp	115	6,236 03	6,937 95
Prudential Financial Inc	160	16,937 31	13,048 00
Starwood Property Trust Inc Common	1210	27,239 76	23,849 10
Western Allianc Bancorp Common	100	3,626 63	3,949 00
Arch Capital Group LTD	210	2,310 40	5,611 20
Alexion Pharmaceuticals Common	55	6,615 40	5,354 80
Amerisourcebergn Corp. Common	75	5,059 22	5,580 00
Amgen Inc Common	100	16,068 76	19,467 00

Aspen Pharmacare HL - UNSP ADR	195	4,285 13	1,827 54
Bayer A G Sponsored ADR	780	21,500 48	13,499 46
Biomarin Pharmaceutical Inc	75	5,112 00	6,386 25
Fresenius USA Inc ADR	250	9,066 85	8,097 50
Grifols S.A.	300	5,251 50	5,508 00
Johnson & Johnson Common	150	15,398 25	19,357 50
Lonza Group AG ADR	300	9,378 00	7,751 10
Pfizer Inc Common	556	11,041 30	24,269 40
Premier Inc Class A Common	120	4,185 90	4,482 00
Roche Holding LTD ADR	500	10,678 83	15,431 50
Sonova Holding AG	200	3,527 20	6,516 60
Stryker Corp Common	135	15,325 09	21,161 25
Sysmex Corp	300	3,004 50	7,213 20
UnitedHealth Group Inc Common	95	13,132 80	23,666 40
Air Lease Corp Common	110	3,752 65	3,323 10
Alaska Air Group Inc Common	80	5,063 40	4,868 00
Alfa LAVAL AB-Unspon ADR	310	4,656 20	6,631 21
Ametek Inc Common	90	4,528 95	6,093 00
Atlas Copco AB Spons	190	4,185 70	4,511 17
The Boeing Company Capital	50	6,888 12	16,125 00
Canadian Natl RY Co Common	155	5,771 90	11,487 05
Fanuc LTD ADR	718	10,375 95	10,909 29
Harris Corporation Common	35	2,747 32	4,712 75
JGC Corporation	160	7,681 37	4,512 00
Kubota Corporation	65	4,611 10	4,625 53
Monotaro Co LTD UNSP ADR	410	2,998 33	10,156 93
Norfolk Southern Corp	100	17,153 57	14,954 00
Park24 CO LTD-SPN ADR	200	5,852 00	4,398 60
Rockwell Automation Inc.	30	2,908 20	4,514 40
Teledyne Technologies Inc Com	15	1,545 30	3,106 05
Waste Management Inc	200	17,964 50	17,798 00
Alliance Data Systems Common	15	2,235 25	2,251 20
Alphabet Inc	19	9,755 22	19,854 24
Apple Inc Common	106	8,006 54	16,720 44
Aspen Tech Common	50	1,877 75	4,109 00
Autodesk Inc Common	50	1,549 00	6,430 50
Baidu Inc	90	14,123 53	14,274 00
Broadridge Financial Solutions LLC Common	155	8,516 47	14,918 75
CDW Corp of Delaware Common	345	11,811 71	27,962 25
Dassault Systems	125	4,505 00	14,818 00
Facebook Inc-A Common	100	12,432 00	13,109 00
IPG Photonics Corp Common	25	2,104 62	2,832 25
Infinbon Technology Common	300	6,580 50	5,955 30
Intel Corp	330	15,607 09	15,486 90
LAM Research Corp	110	8,773 05	14,978 70
Mastercard Inc	90	15,724 28	16,978 50
Microsoft Corp Common	180	4,793 40	18,282 60
Palo Alto Networks Inc Common	35	3,936 80	6,592 25
SAP SE ADR	150	7,727 80	14,932 50
Taiwan Semiconductor Manufacturing Co LTD SP ADR	520	6,379 63	19,193 20
Temenos Group AG SP ADR	50	8,398 50	5,979 90
Weibo Corp	100	12,375 70	5,843 00
Xilinx Inc Common	100	4,434 25	8,517 00
Amdocs LTD SC Common	95	5,390 77	5,565 10
Checkpoint Software Technology Common	130	10,542 14	13,344 50
Air Liquide Common	838	16,907 95	20,778 21
Berry Plastics Group In Common	90	2,948 85	4,277 70
Fuchs Petrolu SB-Pref ADR	535	5,920 08	5,501 41
Methanex Corp	70	2,128 35	3,371 90
Packaging Corp of America	125	11,562 97	10,432 50
Sasol LTD Sponsored ADR	140	4,789 30	4,100 60
Symrise AG ADR	380	5,107 20	7,004 54
Ardagh Group SA	260	5,592 60	2,880 80
Ishares MSCI Emerging Markets Index	950	34,358 75	37,107 00
Ishares S&P SmallCap 600 Index Fund	1720	97,313 43	119,230 40
Alexandria Real Estate	55	4,493 00	6,338 20

American Tower Corp Common	110	13,032 19	17,400 90
Liberty Property Trust SH Ben TR	70	2,595 78	2,931 60
Prologis Inc. Common	245	11,392 67	14,386 40
Vornado Realty Trust Trust Common	75	5,817 18	4,652 25
AT&T Inc Common	320	10,865 60	9,132 80
T-Mobile US Inc Common	200	13,674 54	12,722 00
Eversource Energy Common	90	3,972 30	5,853 60
Exelon Corp	400	13,838 00	18,040 00
Total		$ 1,502,084.13	$ 1,741,949 12

ATTACHMENT 2 - STATEMENT 12

Corporate Bonds

Description	Number of Shares	Book Value	Fair Market Value
AT&T INC DTD	15,000 000	15,058 87	14,658 00
Bank of America	10,000 000	10,146 17	9,848.60
Bank of NY Mellon Corp	10,000 000	9,713 60	9,842 60
Berkshire Hathaway	10,000 000	9,990.60	9,692 40
Carlisle Cos Inc	10,000 000	10,018 50	9,575 30
Celgene Corp	10,000 000	10,112 47	9,626.60
Cintas Corp	10,000.000	10,337.62	9,766 60
Citigroup	10,000 000	10,094 58	9,929 90
Coach Inc	10,000 000	10,090 06	9,356.90
Comcast Corp	15,000 000	14,643 01	14,355 45
Crown Castle Intl Corp	15,000.000	16,052.94	15,434 70
ERP Operating LP	10,000 000	9,924.10	9,836.10
Energy Transfer Partners	7,000 000	7,267.33	7,188 72
Fifth Third Bancorp	10,000 000	9,987.10	9,942 30
Goldman Sachs Group	10,000 000	9,983 40	9,829 00
HCP Inc	10,000.000	10,010 74	9,928 80
HSBC Holdings PLC	10,000 000	10,547 86	10,341 10
HollyFrontier Corp	5,000 000	5,338.95	5,054.55
Huntington Bancshares Inc	10,000.000	9,968 60	10,052 20
Hyatt Hotels Corp	8,000 000	7,988 64	7,785.60
Invesco Finance PLC	10,000.000	10,022.46	9,801 40
JP Morgan Chase & Co	10,000 000	10,124 76	9,854 30
Kimco Realty Corp	10,000 000	10,253 60	9,843 00
L-3 Technologies Inc	15,000 000	15,408 57	14,520 90
Morgan Stanley	10,000 000	10,015 69	9,995.90
Nucor Corp	5,000 000	4,992 60	4,945 10
Oracle Corp	9,000 000	8,984.34	8,731 89
Pioneer National Resource	10,000 000	10,467 88	10,029.70
Regions Financial Corp	10,000.000	10,069.09	9,936.00
Ryder System Inc	9,000 000	8,994 42	9,011 97
Shell International	15,000 000	14,947 95	14,494 65
Sherwin-Williams Co	15,000 000	14,945 55	13,982 55
Sumitomo Mitsui Finl Grp	10,000 000	9,972.70	9,816 20
TJX Companies	10,000 000	9,325 88	9,072 90
Verbit Operating Partner	10,000 000	10,120.65	10,091 50
Virginia Elec & Power Co	10,000 000	9,913 80	9,891 10
VMWare	10,000 000	9,987 00	9,794 60
Wells Fargo & Co	10,000 000	9,994 40	9,903 10
Westpac Banking Corp	10,000 000	9,993 10	9,899.00
Total Corporate Bonds		**405,809.58**	**395,661.18**

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHARLES T. WILKINSON 928 HARVEST STREET DURHAM, NC 27704	DIRECTOR/CO-CHAIRMAN/PRESI 15.00	50,000.	0.	12,010.
ANDREW WILKINSON 928 HARVEST STREET DURHAM, NC 27704	DIRECTOR/VICE PRES PUBLIC 6.00	25,000.	0.	9,771.
JENNIFER ROGERS 928 HARVEST STREET DURHAM, NC 27704	DIRECTOR/SECRETARY 6.00	25,000.	0.	0.
AARON WILKINSON 928 HARVEST STREET DURHAM, NC 27704	DIRECTOR/TREASURER 6.00	25,000.	0.	13,894.
MICHAEL E. HALL 2027 BLACK WALNUT FARM ROAD HILLSBOROUGH, NC 27278	DIRECTOR 3.00	30,000.	0.	0.
BILL SELF 1012 BRANCH LINE LANE APEX, NC 27502	DIRECTOR 3.00	15,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		170,000.	0.	35,675.