

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation Glenlaurel Foundation		A Employer identification number 47-2158353	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Room/suite Foundation Source 501 Silverside Rd		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>1,253,950</u>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	975	975		
	4 Dividends and interest from securities	33,459	33,459		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	71,016			
	b Gross sales price for all assets on line 6a <u>563,743</u>				
	7 Capital gain net income (from Part IV, line 2)		71,016		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	105,450	105,450			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	7,552	7,552		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,058	158		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,841	3		9,838
	24 Total operating and administrative expenses. Add lines 13 through 23	19,451	7,713		9,838
	25 Contributions, gifts, grants paid	57,500			57,500
26 Total expenses and disbursements. Add lines 24 and 25	76,951	7,713		67,338	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	28,499				
b Net investment income (if negative, enter -0-)		97,737			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	55,669	60,632	60,632
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,162,217	1,185,753	1,193,318
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,217,886	1,246,385	1,253,950	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	1,217,886	1,246,385		
30 Total net assets or fund balances (see instructions)	1,217,886	1,246,385		
31 Total liabilities and net assets/fund balances (see instructions) .	1,217,886	1,246,385		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	1,217,886
2 Enter amount from Part I, line 27a		2	28,499
3 Other increases not included in line 2 (itemize) ▶ _____		3	
4 Add lines 1, 2, and 3		4	1,246,385
5 Decreases not included in line 2 (itemize) ▶ _____		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	1,246,385

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 563,743		492,727	71,016	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gain or (loss) col (h) gain minus col (k), but not less than -0- or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			71,016	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	71,016
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	62,272	1,351,347	0 046081
2016	23,461	1,242,829	0 018877
2015	12,223	1,146,932	0 010657
2014		310,178	
2013	0	0	0 0
2 Total of line 1, column (d)			2 0 075615
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 018904
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 1,384,811
5 Multiply line 4 by line 3			5 26,178
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 977
7 Add lines 5 and 6			7 27,155
8 Enter qualifying distributions from Part XII, line 4			8 67,338

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 1,376.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address
14 The books are in care of Foundation Source Telephone no (800) 839-1754
Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 	
2 	
3 	
4 	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 	
2 	
All other program-related investments. See instructions	
3 	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,333,303
b	Average of monthly cash balances.	1b	72,597
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,405,900
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,405,900
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,089
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,384,811
6	Minimum investment return. Enter 5% of line 5.	6	69,241

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	69,241
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	977
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	977
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	68,264
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	68,264
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	68,264

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	67,338
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	67,338
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	977
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	66,361

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				68,264
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			65,906	
b Total for prior years 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>67,338</u>				
a Applied to 2017, but not more than line 2a			65,906	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				1,432
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				66,832
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ASPINWALL RIVERFRONT PARK INC 285 RIVER AVE PITTSBURGH, PA 15215	N/A	PC	General & Unrestricted	5,000
PITTSBURGH BALLET THEATRE INC 2900 LIBERTY AVE PITTSBURGH, PA 15201	N/A	PC	Capital Campaign	40,000
PITTSBURGH BALLET THEATRE INC 2900 LIBERTY AVE PITTSBURGH, PA 15201	N/A	PC	Live Music Fund	7,500
PITTSBURGH TRUST FOR CULTURAL RESOURCES 803 LIBERTY AVE PITTSBURGH, PA 15222	N/A	PC	General & Unrestricted	5,000
Total				▶ 3a
b Approved for future payment				
Total				▶ 3b

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

Peggy T McKnight

Stephen H McKnight

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Glenlaurel Foundation

EIN: 47-2158353

TY 2018 Investments Corporate Stock Schedule**Name:** Glenlaurel Foundation**EIN:** 47-2158353**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	3,679	5,347
ADOBE SYSTEMS, INC	2,331	6,561
ALLERGAN PLC	3,933	2,139
ALPHABET INC CL A	5,321	8,360
ALPHABET INC CL C	5,026	8,285
ALTRIA GROUP INC	4,688	3,507
AMAZON COM	2,823	6,008
AMERICAN ELECTRIC POWER INC	3,223	3,513
AMERICAN EXPRESS CO	7,638	7,244
AMERICAN TOWER REIT INC	12,238	19,616
AMGEN INC	10,068	12,070
APPLE INC	9,664	13,250
AT&T, INC	16,870	13,271
BANK OF AMERICA CORP	6,196	7,909
BERKSHIRE HATHAWAY INC. CLASS	7,829	12,047
BEST BUY INC	9,973	8,209
BLACKROCK INC	2,824	2,357
BLACKSTONE MORTGAGE TRUST INC	3,540	3,823
BOEING CO	3,509	8,385
BP PLC SPONSORED ADR	3,418	3,716
BRISTOL-MYERS SQUIBB CO	10,148	8,629
BROADCOM INC	7,710	7,883
BROADRIDGE FINANCIAL	4,187	7,026
CARMAX INC	4,625	4,454
CATERPILLAR INC	9,432	8,005
CDW CORP	3,535	8,510
CENTERPOINT ENERGY	6,507	6,662
CHEVRON CORP	11,273	12,293
CISCO SYSTEMS INC	14,564	16,682
CITIGROUP INC	3,181	2,967

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CITIZENS FINANCIAL GROUP, INC	8,734	7,938
COMCAST CORP	8,099	8,308
CORE LABORATORIES	4,909	2,625
CVS CAREMARK CORP	4,004	4,128
D R HORTON	7,992	8,353
DELTA AIR LINES INC	8,561	7,735
DUKE ENERGY CO	3,062	3,021
EATON CORP PLC	4,092	4,120
ECOLAB INC	4,995	6,631
EMERSON ELECTRIC CO	3,748	4,123
EXELON CORPORATION	5,992	7,442
EXTENDED STAY AMERICA INC	1,744	1,891
EXXON MOBIL CORP	10,819	8,797
FACEBOOK INC	14,805	13,502
FIRST ENERGY CORP	3,183	3,943
FIRST HAWAIIAN INC	3,160	2,228
FIRST REPUBLIC BANK	5,813	5,649
FORTIVE CORPORATION	3,691	4,601
GENERAL MOTORS	2,754	2,275
GILEAD SCIENCES INC	3,832	3,378
HOME DEPOT INC	9,250	8,591
HONEYWELL INTL	5,607	7,927
INTEL CORP	7,606	9,668
INTERNATIONAL BUSINESS MACHINE	3,172	2,501
INTUIT	3,409	7,874
JOHNSON & JOHNSON	17,987	21,680
JP MORGAN CHASE	9,501	13,960
KIMBERLY CLARK CORP	8,648	8,887
LINDE PLC COM	3,806	3,589
LOCKHEED MARTIN CORP	4,087	4,451

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LULULEMON ATHLETICA INC	8,637	8,756
LYONDELLBASELL INDUSTRIES NV	4,233	3,825
MAIN STREET CAPITAL CORP	2,814	2,570
MARKEL CORP	8,984	10,381
MASTERCARD INC	5,914	7,923
MAXIM INTEGRATED PRODS INC	3,578	4,424
MCDONALD'S CORP	2,162	2,308
MERCK & CO INC	6,247	7,717
METLIFE INC	3,961	3,942
METROPOLITAN WEST RETURN BOND	102,628	101,843
METTLER-TOLEDO INTL	2,125	3,959
MICROCHIP TECHNOLOGY INC	8,538	7,264
MICROSOFT CORP	3,674	8,227
MONDELEZ INTERNATIONAL INC	4,006	3,683
MOODYS CORP	3,717	5,181
MORGAN STANLEY	8,477	8,089
MYLAN NV	58,528	27,400
NEXTERA ENERGY, INC	3,043	4,346
NORFOLK SOUTHERN CORP	8,184	7,926
O'REILLY AUTOMOTIVE INC	2,524	3,443
OCCIDENTAL PETROLEUM CORP	5,285	4,174
OLD REP INTL CORP	3,925	4,196
ONEOK INC	7,427	5,773
ORACLE CORP	6,636	6,953
PACKAGING CORP AMER	4,186	4,256
PARK HOTELS & RESORTS INC	2,777	2,520
PEPSICO INC	4,197	4,972
PFIZER INC	14,182	17,809
PHILIP MORRIS INTL	3,999	2,670
PROCTER GAMBLE CO	4,310	4,504

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PROLOGIS	3,939	5,872
PRUDENTIAL FINCL INC	11,961	10,031
QUALCOMM INC	4,896	4,724
ROPER INDUSTRIES	4,801	6,663
ROYAL CARRIBEAN CRUISE	7,416	7,823
SABRE CORPORATION	6,045	5,605
SCHLUMBERGER LTD	5,402	2,562
SENSATA TECHNOLOGIES HOLDINGS	5,491	5,695
STARWOOD PROPERTY TRUST INC	8,574	7,647
STEEL DYNAMICS INC	7,241	5,347
STRYKER CORPORATION	6,297	8,778
SUNCOR ENERGY INC	3,116	3,133
SYSCO CORP	5,665	7,143
T-MOBILE US INC	9,676	8,969
TARGET CORPORATION	3,165	3,106
TELEFLEX INC	7,733	7,496
THE COCA-COLA CO	2,863	3,125
TORONTO DOMINION	4,113	3,828
TRANSDIGM GRP INC	4,077	5,441
TYSON FOODS INC CL A	9,782	7,316
UNILEVER N V N Y	5,517	6,940
UNITED BANKSHARES, INC	3,803	3,391
UNITED PARCEL SERVICE	3,599	3,121
UNITEDHEALTH GROUP INC	5,042	9,217
US BANCORP	8,888	8,729
VALERO ENERGY CORP	6,837	6,747
VANGAURD HIGH-YIELD CORPORATE	30,532	27,771
VANGUARD GLOBAL EX-US REAL EST	39,652	34,537
VANGUARD SHORT-TERM CORPORATE	102,670	100,929
VENTAS INC	3,130	3,340

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS	3,899	4,104
VISA INC	12,223	14,381
WAL-MART STORES INC	8,093	7,825
WASTE MANAGEMENT INC	7,327	7,831
WELLCARE HEALTH PLANS INC	10,139	7,791
WELLS FARGO & CO	4,477	4,101
WILMINGTON MULTI MANAGER INTL	100,821	83,286
XPO LOGISTICS INC	5,208	3,822
ZEBRA TECHNOLOGIES CORP	5,730	5,573

TY 2018 Other Expenses Schedule**Name:** Glenlaurel Foundation**EIN:** 47-2158353**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	9,813			9,813
Bank Charges	3	3		
State or Local Filing Fees	25			25

TY 2018 Other Professional Fees Schedule**Name:** Glenlaurel Foundation**EIN:** 47-2158353

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	7,552	7,552		

TY 2018 Taxes Schedule**Name:** Glenlaurel Foundation**EIN:** 47-2158353

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	1,900			
Foreign Tax Paid	158	158		