

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation SHEAR FAMILY FOUNDATION INC		A Employer identification number 47-1833006	
Number and street (or P O box number if mail is not delivered to street address) 103 GAMMA DRIVE NO 120		Room/suite	B Telephone number (see instructions) (412) 580-6297
City or town, state or province, country, and ZIP or foreign postal code PITTSBURGH, PA 15238		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 163,001,795	J Accounting method ☒ Cash ☐ Other (specify) <u> </u> (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	714,773	714,773		
	4 Dividends and interest from securities	2,728,847	2,728,847		
	5a Gross rents				
	b Net rental income or (loss) <u> </u>				
	6a Net gain or (loss) from sale of assets not on line 10 <u> </u>	812,859			
	b Gross sales price for all assets on line 6a <u>35,274,720</u>				
	7 Capital gain net income (from Part IV, line 2)		781,391		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances <u> </u>				
	b Less Cost of goods sold <u> </u>				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 538,056	778,353		
	12 Total. Add lines 1 through 11	4,794,535	5,003,364		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	 5,180	5,180		0
	b Accounting fees (attach schedule)	 26,204	26,204		0
	c Other professional fees (attach schedule)	 1,353,430	551,815		801,615
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 199,475	22,419		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 194,183	188,583		5,600
	24 Total operating and administrative expenses. Add lines 13 through 23	1,778,472	794,201		807,215
	25 Contributions, gifts, grants paid	7,900,500			7,900,500
	26 Total expenses and disbursements. Add lines 24 and 25	9,678,972	794,201		8,707,715
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-4,884,437			
	b Net investment income (if negative, enter -0-)		4,209,163		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,574,082	1,122,174	1,122,174
	2 Savings and temporary cash investments	37,033,998	18,079,894	18,079,894
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	41,500	58,544	58,544
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	102,292,137 	88,847,966	88,847,966
	c Investments—corporate bonds (attach schedule)	210,820 	1,103,918	1,103,918
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	35,528,117 	53,789,299	53,789,299
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	176,680,654	163,001,795	163,001,795	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	176,680,654	163,001,795	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	176,680,654	163,001,795	
31 Total liabilities and net assets/fund balances (see instructions) .	176,680,654	163,001,795		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	176,680,654
2 Enter amount from Part I, line 27a	2	-4,884,437
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	171,796,217
5 Decreases not included in line 2 (itemize) ▶ _____ 	5	8,794,422
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	163,001,795

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	781,391
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	8,140,440	171,931,961	0 047347
2016	4,466,022	161,785,738	0 027605
2015	406	78,256,671	0 000005
2014	0	0	0 000000
2013			

2 Total of line 1, column (d)	2	0 074957
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 018739
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	179,943,272
5 Multiply line 4 by line 3	5	3,371,957
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	42,092
7 Add lines 5 and 6	7	3,414,049
8 Enter qualifying distributions from Part XII, line 4	8	8,707,715

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	42,092
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	42,092
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	42,092
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	64,334
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	55,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	119,334
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	90
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	77,152
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ 77,152 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c	Did the foundation file Form 1120-POL for this year?	1c	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► RICK ROADARMEL Telephone no ► (412) 580-6297			

Located at **►** 103 GAMMA DRIVE PITTSBURGH PAZIP+4 **►** 15238

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA S SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	PRESIDENT/DIRECTOR 0 40	0	0	0
HERBERT S SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	VICE PRESIDENT/DIRECTOR 0 40	0	0	0
GERALD A SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	SECRETARY/DIRECTOR 0 40	0	0	0
JOHN A SHEAR 103 GAMMA DRIVE SUITE 120 PITTSBURGH, PA 15238	TREASURER/DIRECTOR 0 40	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	101,989,470
b	Average of monthly cash balances.	1b	31,255,043
c	Fair market value of all other assets (see instructions).	1c	49,439,012
d	Total (add lines 1a, b, and c).	1d	182,683,525
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	182,683,525
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	2,740,253
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	179,943,272
6	Minimum investment return. Enter 5% of line 5.	6	8,997,164

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	8,997,164
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	42,092
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	42,092
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,955,072
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,955,072
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	8,955,072

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	8,707,715
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	8,707,715
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	42,092
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	8,665,623

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				8,955,072
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			7,788,781	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>8,707,715</u>				
a Applied to 2017, but not more than line 2a			7,788,781	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				918,934
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				8,036,138
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) See Additional Data Table	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total 3a				
b <i>Approved for future payment</i> FRIENDS OF THE ISRAELI DEFENSE FORCES 60 EAST 42ND STREET NEW YORK, NY 10165	N/A	PC	GENERAL SUPPORT	125,000
Total 3b				

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	714,773	
4 Dividends and interest from securities. . . .			14	2,728,847	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory	900099	31,468	14	781,391	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a PASSTHROUGH INCOME FROM K-1S	900000	-240,297	01	778,353	
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .		-208,829		5,003,364	0
13 Total. Add line 12, columns (b), (d), and (e).					4,794,535

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2019-11-12	*****	May the IRS discuss this return with the preparer shown below? (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	EUGENE J LOGAN				P00227231
	Firm's name ► SCHNEIDER DOWNS & CO INC				Firm's EIN ► 25-1408703
Firm's address ► ONE PPG PLACE SUITE 1700 PITTSBURGH, PA 15222					Phone no (412) 261-3644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1	PUBLICLY TRADED SECURITIES	P		
1	PUBLICLY TRADED SECURITIES	P		
	ALTERNATIVE INVESTMENTS	P		
	ALTERNATIVE INVESTMENTS	P		
	BALYASNY ATLAS ENHANCED	P		
	AXONIC CREDIT OVERSEAS	P		
		P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,443,564		16,729,966	713,598
14,729,772		13,154,398	1,575,374
79,942		31,472	48,470
		1,974,736	-1,974,736
800,702		602,757	197,945
2,220,740		2,000,000	220,740
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			713,598
			1,575,374
			48,470
			-1,974,736
			197,945
			220,740
			0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

BARBARA S SHEAR
HERBERT S SHEAR
GERALD A SHEAR
JOHN A SHEAR

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERIAN ISRAEL EDUCATION FUND 251 H ST NW WASHINGTON, DC 20001	N/A	PC	GENERAL SUPPORT	300,000
AMERICAN FRIENDS OF ISRAEL SPORT CENTER FOR THE DISABLED 1 NORTHFIELD PLAZA STE 300 NORTHFIELD, IL 60093	N/A	PC	WHEELCHAIR BASKETBALL PROGRAM	120,000
AMERICAN FRIENDS OF LEKET ISRAEL INC PO BOX 2090 TEANECK, NJ 07666	N/A	PC	LOGISTICS CENTER RELOCATION	500,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF MAGEN DAVID ADOM 3300 PGA BLVD STE 970 PALM BEACH GARDENS, FL 33410	N/A	PC	MOBILE INTENSIVE CARE UNIT/DISASTER RELIEF	125,000
AMERICAN FRIENDS OF THE UNION OF PRO JEWS 4905 FIFTH AVENUE PITTSBURGH, PA 15213	N/A	PC	TRAIN REFORMED RABBIS IN GERMANY	25,000
AMERICAN FRIENDS OF VIBE ISRAEL 101 HUDSON STREET SUITE 2100 JERSEY CITY, NJ 07302	N/A	PC	VIBE ISRAEL USA	36,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF YAHAD- IN UNUM 25 WEST 45TH STREET SUITE 1405 NEW YORK, NY 10036	N/A	PC	2018 DISCRETIONARY GRANT	25,000
BERNARD ZELL ANSHE EMET DAY SCHOOL 3751 NORTH BROADWAY ST CHICAGO, IL 60613	N/A	PC	SCHOOL'S CAPITAL CAMPAIGN	60,000
BERNARD ZELL ANSHE EMET DAY SCHOOL 3751 NORTH BROADWAY ST CHICAGO, IL 60613	N/A	PC	DAY CAMP	6,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG BROTHERS BIG SISTERS OF UTAH 2121 SOUTH STATE STREET SALT LAKE CITY, UT 84115	N/A	PC	MENTORING PROGRAM	100,000
BOY SCOUTS OF AMERICA 1275 BEDFORD AVE PITTSBURGH, PA 15219	N/A	PC	SENECA DISTRICT FRIENDS OF SCOUTING	10,000
BRAIN & BEHAVIOR RESEARCH FOUNDATION 747 THIRD AVE 33RD FLOOR NEW YORK, NY 10017	N/A	PC	YOUNG INVESTIGATOR PROGRAM GRANT	70,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CARING HEARTS MINISTRY PO BOX 1620 CRANBERRY TWP, PA 16066	N/A	PC	ARMS AROUND AMY CAMPAIGN	10,000
CHILDREN'S HOSPITAL OF CHICAGO 225 E CHICAGO AVE CHICAGO, IL 60611	N/A	PC	CHILD LIFE SERVICES	40,000
CHILDREN'S HOSPITAL OF CHICAGO 225 E CHICAGO AVE CHICAGO, IL 60611	N/A	PC	PRECISION MEDICINE ONCOLOGY	125,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN'S HOSPITAL OF PITTSBURGH FOUNDATION 4401 PENN AVE PITTSBURGH, PA 15224	N/A	PC	THE PITTSBURGH STUDY (TPS) LAUNCH	250,000
CONGREGATION BETH SHALOM 5915 BEACON ST PITTSBURGH, PA 15217	N/A	PC	YOUTH PROGRAM	75,000
CONNOQUENESSING VALLEY ELEMENTARY PTO 300 S PITTSBURGH ST ZELIENOPLE, PA 16063	N/A	PC	EDUCATION AND SUPPLIES	5,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CURE ALZHEIMER'S FUND 34 WASHINGTON ST WELLESLEY HILLS, MA 02481	N/A	PC	RESEARCH	75,000
DEER LAKES TOUCHDOWN CLUB PO BOX 97 RUSSELLTON, PA 15076	N/A	PC	EDUCATION, EQUIPMENT	10,000
DUQUESNE UNIVERSITY OF THE HOLY SPIRIT 409 ADMIN BLDG 600 FORBES AVE PITTSBURGH, PA 15282	N/A	PC	BASKETBALL SCHOLARSHIP	625,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EDU NATIONS INC8800 PEEBLES RD ALLISON PARK, PA 15101	N/A	PC	EQUIP COMMUNITY MEDICAL CENTER IN AFRICA	10,000
FEEDING THE GULF COAST 5248 MOBILE SOUTH ST THEODORE, AL 36582	N/A	PC	HURRICANE MICHAEL RELIEF	50,000
FOOD BANK OF CENTRAL & EASTERN NORTH CAROLINA 1924 CAPITAL BLVD RALEIGH, NC 27604	N/A	PC	HURRICANE FLORENCE RELIEF	50,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES PO BOX 332489 WASHINGTON, DC 20033	N/A	PC	GENERAL CAMPAIGN	100,000
FRIENDS OF IR DAVID 575 LEXINGTON AVE NEW YORK, NY 10022	N/A	PC	EXCAVATION OF THE SECOND TEMPLE PILGRIMAGE ROAD	150,000
FRIENDS OF THE DANIEL CENTERS FOR PROGRESSIVE JUDISM 4108 LELAND ST CHEVY CHASE, MD 20615	N/A	PC	BUILDING AN ISRAEL GROUDNED IN PLURALISM AND EQUALITY	36,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE ISRAELI DEFENSE FORCES 29 EAST MADISON ST CHICAGO, IL 60602	N/A	PC	SPORTS CENTER RENOVATION AT HATZERIM AIR FORCE BASE, SOLDIERS TO CHI	210,000
FRIENDS OF THE UNITED HATZALAH 205 E 42ND ST NEW YORK, NY 10017	N/A	PC	LIFE SAVING DISPACTCH AND COMMUNICATIONS DEVICES	36,000
FUN AND FREEDOM BASKETBALL PO BOX 63 TARENTUM, PA 15084	N/A	PC	ORGANIZATIONAL GROWTH	5,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRANT A GIFT AUTISM 630 S RANCHO DR STE D LAS VEGAS, NV 89106	N/A	PC	CAPACITY BUILDING PROGRAM	200,000
GREATER CHICAGO FOOD DEPOSITORY 4100 W 42ND PLACE CHICAGO, IL 60632	N/A	PC	HEALTHY STUDENT MARKET	138,000
GREATER PITTSBURGH COMMUNITY FOOD BANK 11 LINDEN ST DUQUESNE, PA 15110	N/A	PC	CAREER READINESS SERVICES IN FOOD PANTRIES PILOT	100,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALTHNETWORK FOUNDATION 33 RIVER ST CHAGRIN FALLS, OH 44022	N/A	PC	MISSION & LONG RANGE STABILITY	50,000
HEBREW UNION COLLEGE ONE WEST FOURTH ST NEW YORK, NY 10012	N/A	PC	RABBI AARON D PANKEN MEMORIAL CAMPAIGN	250,000
HOLOCAUST CENTER OF PITTSBURGH 826 HAZELWOOD AVE PITTSBURGH, PA 15217	N/A	PC	CHUTZ POW VOL 4 WOMEN'S STORIES- COMIC BOOK/EDUCATION	44,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ISRAEL CANCER RESEARCH FUND 2 NORTHFIELD PLAZA NORTHFIELD, IL 60093	N/A	PC	RESPONSIVENESS TO BREAST CANCER ADJUVANT THERAPIES	49,500
JEWISH COMMUNITY CENTER CHICAGO 3050 WINDRIDGE RD NORTHBROOK, IL 60062	N/A	PC	CAMP CHI	10,000
JEWISH FAMILY & CHILDREN'S SERVICES OF PITTSBURGH 5743 BARTLETT ST PITTSBURGH, PA 15217	N/A	PC	EMPLOYMENT PROJECTS FOR FOOD PANTRY ELIGIBLE CLIENTS	250,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEWISH FEDERATION OF GREATER PITTSBURGH 234 MCKEE PLACE PITTSBURGH, PA 15213	N/A	PC	SHINSHINIM PROGRAM	100,000
JEWISH NATIONAL FUND 60 REVERE DR SUITE 840 NORTHBROOK, IL 60062	N/A	PC	GENERAL SUPPORT	150,000
JEWISH NATIONAL FUND 902 CLINT MOORE RD- STE 128 BOCA RATON, FL 33487	N/A	PC	SPECIAL IN UNIFORM, FIREFIGHTERS, LOTEM, ECOLOGICAL ROOF	211,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOEY'S PAW301 BELMONT RD BUTLER, PA 15006	N/A	PC	WHEELCHAIR/PROSTHETICS FUND	2,500
LIGHT OF LIFE MISSION 913 WESTERN AVE PITTSBURGH, PA 15233	N/A	PC	MINISTRIES	10,000
LOWCOUNTRY FOODBANK 2864 AZALEA DRIVE CHARLESTON, SC 29405	N/A	PC	HURRICANE FLORENCE RELIEF	50,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAKE A WISH GREATER PA AND WV GULF TOWER PITTSBURGH, PA 15219	N/A	PC	IN MEMORY OF JEFFREY STUCKLEY	5,000
NAMI- NATIONAL ALLIANCE FOR MENTAL ILLNESS 3803 N FAIRFAX DR ARLINGTON, VA 22203	N/A	PC	NAMI HELPLINE AND ASK THE EXPERT	100,000
NAMI- SOUTHERN NEVADA 800 N RAINBOW RD 130 LAS VEGAS, NV 89107	N/A	PC	2018 DISCRETIONARY GRANT	10,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL COUNCIL OF JEWISH WOMEN 1620 MURRAY AVE PITTSBURGH, PA 15217	N/A	PC	2018 DISCRETIONARY GRANT	18,000
NATIONAL MS SOCIETY - KEYSTONE CHAPTER 1501 REEDSDALE ST PITTSBURGH, PA 15233	N/A	PC	MS 150 ROBERT GLIMCHER	25,000
NORTH HILLS COMMUNITY OUTREACH 1975 FERGUSON RD ALLISON PARK, PA 15101	N/A	PC	FOOD PANTRY/BACKPACK PROGRAM	5,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTHERN ISRAEL CENTER FOR ARTS & TECHNOLOGY 310 GRANT ST PITTSBURGH, PA 15219	N/A	PC	COMPUTERIZED WAREHOUSE MGMT TRAINING COURSE	35,000
ONE MIND INSTITUTEPO BOX 680 RUTHERFORD, CA 94573	N/A	PC	ASPIRE	100,000
OPPORTUNITY VILLAGE FOUNDATION 6300 W OAKLEY BLVD LAS VEGAS, NV 89146	N/A	PC	OPPORTUNITY VILLAGE OPERATIONAL SUPPORT	50,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PAART- PITTSBURGH AVIATION ANIMAL RESCUE TEAM 15 ALLEGHENY COUNTY AIRPORT WEST MIFFLIN, PA 15122	N/A	PC	DOG DAYS OF SUMMER	5,000
PALM BEACH POLICE FOUNDATION 139 N COUNTY RD PALM BEACH, FL 33480	N/A	PC	OPERATING GRANT	35,000
PAWS ACROSS PITTSBURGH 346 ORCHARD ST SPRINGDALE, PA 15144	N/A	PC	PET RESCUE	5,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEGGY ADAMS ANIMAL RESCUE LEAGUE 3200 N MILITARY TRAIL WEST PALM BEACH, FL 33409	N/A	PC	ANIMAL RESCUE SUPPORT	20,000
PITTSBURGH JEWISH PUBLICATION & EDUCATION FOUNDATION 5915 BEACON ST PITTSBURGH, PA 15217	N/A	PC	JEWISH CHRONICLE	10,000
PLANNED PARENTHOOD 933 LIBERTY AVE PITTSBURGH, PA 15222	N/A	PC	GENERAL OPERATING	10,000
Total ► 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRIMARY CHILDREN'S HOSPITAL 100 NORTH MARIO CAPECCHI DRIVE SALT LAKE CITY, UT 84113	N/A	PC	CHILDREN'S CAMPAIGN	25,000
SENECA VALLEY BASEBALL BOOSTERS 159 CROSSING RIDGE TRAIL CRANBERRY TWP, PA 16066	N/A	PC	FUND IMPROVEMENTS TO BASEBALL BUILDING	15,000
SPERANZA ANIMAL RESCUE 1712 BRANDT RD MECHANICSBURG, PA 17055	N/A	PC	ANIMAL WELFARE/RESCUE	2,500
Total ► 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STAND WITH USPO BOX 811355 BOCA RATON, FL 33481	N/A	PC	ISRAEL EDUCATORS FELLOWSHIP- PHASE 2	75,000
SUMMIT LAND CONSERVANCY PO BOX 1775 PARK CITY, UT 84060	N/A	PC	PROTECT AND PRESERVE LAND AND WATER	50,000
TALK - THE NEW SEX ED 3945 FORBES AVE STE 424 PITTSBURGH, PA 15213	N/A	PC	SEXUAL EDUCATION	5,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEACH FOR AMERICA- LAS VEGAS 701 BRIDGET AVE LAS VEGAS, NV 89101	N/A	PC	HELP ALLEVIATE TEACHER SHORTAGE, TFA LVV ALUMNI PROGRAMMING	90,000
THE ANTI CRUELTY SOCIETY 157 W GRAND AVE CHICAGO, IL 60654	N/A	PC	KENNEL SPONSORSHIP	3,500
THE CRANBERRY CUPPO BOX 1614 CRANBERRY TWP, PA 16060	N/A	PC	ASSISTANCE FAMILIES IN NEED	10,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FRIENDSHIP CIRCLE 1922 MURRAY AVE PITTSBURGH, PA 15217	N/A	PC	SPECIAL NEEDS PROJECT FOR CHILDREN AND ADULTS	25,000
THE PITTSBURGH PROMISE 1901 CENTRE AVE STE 204 PITTSBURGH, PA 15219	N/A	PC	SCHOLARSHIP	7,500
THE STEADMAN CLINIC 181 W MEADOW DR STE 1000 VAIL, CO 81657	N/A	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	125,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THREE SQUARE4190 N PECOS RD LAS VEGAS, NV 89115	N/A	PC	CHILDHOOD NUTRITION PROGRAMS	100,000
TRAVIS MILLS FOUNDATION 89 WATER STREET HALLOWELL, ME 04347	N/A	PC	VETERANS RETREAT PROGRAM	10,000
TZOHAR SEMINARY6404 FORBES AVE PITTSBURGH, PA 15217	N/A	PC	GENERAL OPERATING	5,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UCLA- CENTER FOR ASSESSMENT AND PREVENTION OF PRODROMAL STATES 760 WESTWOOD PLAZA LOS ANGELES, CA 90095	N/A	PC	STAGLIN MUSIC FESTIVAL CTR FOR ASSESSMENT AND PREVENTION OF PRODROMAL STATES	130,000
UNIVERSITY OF NEVADA LAS VEGAS 4505 S MARYLAND PKWY LAS VEGAS, NV 89154	N/A	PC	THE PRACTICE	25,000
UNIVERSITY OF PITTSBURGH 116 ATWOOD STREET PITTSBURGH, PA 15260	N/A	PC	VARIOUS PROGRAMS	1,875,000
Total ▶ 3a				7,900,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WESTERN STATE COLORADO UNIVERSITY 909 E ESCALANTE DR GUNNISON, CO 81231	N/A	PC	GENERAL FINANCIAL SUPPORT	25,000
WOMEN'S LAW PROJECT 125 S 9TH STREET RM/STE 300 PHILADELPHIA, PA 19107	N/A	PC	THE RIGHTS OF WOMEN AND GIRLS	10,000
Total ▶ 3a				7,900,500

TY 2018 Accounting Fees Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	26,204	26,204		0

TY 2018 Investments Corporate Bonds Schedule

Name: SHEAR FAMILY FOUNDATION INC

EIN: 47-1833006

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2,416 SHS ISHARES IBOXB HIGH YIELD BOND ETF	195,938	195,938
30,000 SHS SOCIETE GENERALE 0%21F	29,469	29,469
22,000 SHS WESTERN ASSET MO 6.75%22	20,240	20,240
26,000 SHS JPMORGAN CHASE FINL 0%23	27,416	27,416
30,000 SHS BOFA FIN LLC 0%23	30,110	30,110
30,000 SHS THE GOLDMAN SACHS G 0%23	30,337	30,337
34,000 SHS JPMORGAN CHASE FINL 0%23	32,941	32,941
24,000 SHS TWITTER, INC. 0.25%24	20,962	20,962
25,000 SHS EZCORP, INC. 2.75%25	19,112	19,112
21,000 SHS NEXTERA ENERGY P STEP 20	20,109	20,109
32,000 SHS TUTOR PERINI CO 2.875%21	30,046	30,046
28,000 SHS ARBOR REALTY TRU 5.25%21	27,207	27,207
19,000 SHS SM ENERGY CO 1.5%21	17,458	17,458
24,000 SHS DYCOM INDUSTRIES .75%21	22,324	22,324
11,000 SHS PDC ENERGY, INC 1.125%21	9,718	9,718
25,000 SHS NEW YORK MORTGAG 6.25%22	24,430	24,430
28,000 SHS TWO HARBORS INVE 6.25%22	27,452	27,452
30,000 SHS GOLDMAN SACH ASS 4.5%22	28,905	28,905
10,000 SHS PACIRA PHARMACE 2.375%22	9,935	9,935
11,000 SHS SNYAPTICS .5%22	9,596	9,596

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
20,000 SHS APOLLO COMMERCIA 4.75%22	18,867	18,867
19,000 SHS EXANTAS CAPITAL C 4.5%22	18,430	18,430
12,000 SHS HANNON ARMSTRON 4.125%22	10,919	10,919
30,000 SHS II-VI INC .25%22	28,985	28,985
30,000 SHS GRANITE POINT M 5.625%22	29,760	29,760
19,000 SHS SUPERNUS PHARMA .625%23	17,720	17,720
32,000 SHS BOFA FIN LLC .25%23	30,096	30,096
22,000 SHS FTI CONSULTING INC 2%23	21,495	21,495
10,000 SHS REDWOOD TRUST, I 4.75%23	9,147	9,147
33,000 SHS BARCLAYS PLC 0%23F	32,289	32,289
26,000 SHS BARCLAYS PLC 0%23F	28,663	28,663
23,000 SHS LUMENTUM HOLDING .25%24	22,752	22,752
19,000 SHS KAMAN CORP 3.25%24	20,069	20,069
26,000 SHS ATLAS AIR WORLD 1.875%24	24,819	24,819
30,000 SHS AIR TRANSPORT S 1.125%24	28,446	28,446
25,000 SHS AKAMAI TECHNOLO .125%25	22,826	22,826
30,000 SHS VISHAY INTERTECH 2.25%25	26,779	26,779
20,000 SHS HCI GROUP, INC. 4.25%37	20,143	20,143
1,200 SHS GREAT AJAX CORP 7.25%PFD	28,608	28,608
1,200 SHS READY CAPITAL COR 7%PFD	29,400	29,400

TY 2018 Investments Corporate Stock Schedule

Name: SHEAR FAMILY FOUNDATION INC
EIN: 47-1833006

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
28,512 SHS INVESCO S&P 500 EQUAL WEIGHT ETF	2,606,041	2,606,041
8,885 SHS ISHARES CORE HIGH DIVIDEND ETF	749,716	749,716
6,900 SHS ISHARES INTERNATIONAL SEL DIV ETF	198,099	198,099
5,939 SHS ISHARES MICRO CAP ETF	489,671	489,671
5,200 SHS ISHARES MSCI EAFE ETF	305,656	305,656
6,055 SHS ISHS RUSSELL TOP 200 GR	434,446	434,446
5,132 SHS ISHARES US PREFERRED STOCK ETF	175,668	175,668
46,084 SHS PROSHARES S&P 500 DIV ARISTOCRAT ETF	2,789,934	2,789,934
6,978 SHS VANGUARD FTSE ALL WORLD EX US ETF	318,057	318,057
11,465 SHS VANGUARD FTSE DEVELOPED MARKETS ETF	425,352	425,352
12,300 SHS VANGUARD FTSE EMERGING MARKETS ETF	468,630	468,630
16,355 SHS VANGUARD GROWTH ETF	2,196,967	2,196,967
20,043 SHS VANGUARD SM CAP GROWTH ETF	3,018,275	3,018,275
3,799 SHS VANGUARD SM CAP ETF	501,430	501,430
16,939 SHS VANGUARD SM CAP VALUE ETF	1,932,062	1,932,062
8,435 SHS VANGUARD VALUE ETF	826,208	826,208
3,977 SHS VANGUARD FTSE ALL WRLD EX US SM CAP ETF	376,543	376,543
2,500 SHS ALPHABET INC.	2,589,025	2,589,025
10,000 SHS BERKSHIRE HATHAWAY	2,041,800	2,041,800
20,000 SHS CHEVRON CORPORATION	2,175,800	2,175,800
50,000 SHS CISCO SYSTEMS INC	2,166,500	2,166,500
80,000 SHS CORNING INC	2,416,800	2,416,800
35,000 SHS CVS HEALTH CORP	2,293,200	2,293,200
40,000 SHS DOWDUPONT INC	2,139,200	2,139,200
10,000 SHS FEDEX CORPORATION	1,613,300	1,613,300
60,000 SHS GENERAL MOTORS CO	2,007,000	2,007,000
45,000 SHS INTEL CORP	2,111,850	2,111,850
12,000 SHS JOHNSON & JOHNSON	1,548,600	1,548,600
70,000 SHS JOHNSON CTLS INTL	2,075,500	2,075,500
30,000 SHS JPMORGAN CHASE & CO	2,928,600	2,928,600

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
25,000 SHS MICROSOFT CORP	2,539,250	2,539,250
20,000 SHS NESTLE NA	1,619,200	1,619,200
50,000 SHS PFIZER INCORPORATED	2,182,500	2,182,500
50,000 SHS QUALCOMM INC	2,845,500	2,845,500
45,000 SHS SCHLUMBERGER LTD	1,623,600	1,623,600
25,000 SHS VERIZON COMMUNICATION	1,405,500	1,405,500
9,000 SHS 3M COMPANY	1,714,860	1,714,860
124,999.7130 SHS DFA EMERGING MKTS SMALL	2,342,495	2,342,495
354,651.9810 SHS DFA INTL VALUE PORT	5,646,060	5,646,060
100,000 SHS VANGUARD FTSE DEV MKTS ETF	3,710,000	3,710,000
60,000 SHS VANGUARD FTSE EMER MKTS ETF	2,286,000	2,286,000
35,000 SHS VANGUARD FTSE EUROPE	1,701,700	1,701,700
551 SHS ACCENTURE PLC IRELAND CL A	77,697	77,697
479 SHS ADOBE INC (DELAWARE)	108,369	108,369
199 SHS ALPHABET INC CL A	207,947	207,947
448 SHS AMERICAN TOWER CORP REIT	70,869	70,869
576 SHS AMERIPRISE FINANCIAL INC	60,117	60,117
163 SHS BLACKROCK INC	64,030	64,030
1,787 SHS COMCAST CORP NEW CL A	60,847	60,847
839 SHS DANAHER CORP	86,518	86,518
530 SHS ECOLAB INC	78,096	78,096
524 SHS FACEBOOK CL A	68,691	68,691
461 SHS HOME DEPOT INC	79,209	79,209
621 SHS HONEYWELL INTL INC	82,047	82,047
698 SHS INTERCONTINENTALEXCHANGE GROUP	52,580	52,580
247 SHS LAUDER ESTEE COS CL A	32,135	32,135
643 SHS LOWES COMPANIES INC	59,387	59,387
845 SHS MEDTRONIC PLC	76,861	76,861
1,951 SHS MICROSOFT CORP	198,163	198,163
1,756 SHS MODELEZ INTL INC.	70,293	70,293

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
190 SHS O REILLY AUTOMOTIVE INC	65,423	65,423
316 SHS PARKER HANNIFIN CORP	47,128	47,128
895 RED HAT INC	157,198	157,198
272 SHS ROCKWELL AUTOMATION INC NEW	40,931	40,931
1,468 SHS SCHLUMBERGER LTD NETHERLANDS ANTILLES	52,965	52,965
389 SHS THERMO FISHER SCIENTIFIC INC	87,054	87,054
1,324 SHS TJX COS INC NEW	59,236	59,236
547 SHS UNITEDHEALTH GROUP INC	136,269	136,269
571 SHS UNTD TECHNOLOGIES CORP	60,800	60,800
1,067 SHS VISA INC CL A	140,780	140,780
968 SHS WALT DISNEY CO (HOLDING CO) DISNEY COM	106,141	106,141
3,195 SHS ADIENT PLC	48,117	48,117
5,513 SHS AECOME TECHNOLOGY CORP	146,095	146,095
5,267 SHS AERCAP HOLDING NV	208,573	208,573
1,948 AFFILIATED MANAGERS	189,813	189,813
12,479 SHS AFLAC INC.	568,543	568,543
4,034 SHS AMERIPRISE FINL	421,029	421,029
2,399 SHS ANTHEM INC	630,049	630,049
3,161 SHS ARROW ELECTRONICS	217,951	217,951
1,812 SHS ASSURANT INC	162,065	162,065
2,775 SHS AVIS BUDGET GROUP	62,382	62,382
2,482 SHS BROADCOM INC	631,123	631,123
4,679 CELANESE CORP	420,970	420,970
6,787 SHS COMMSCOPE HOLDINGS INC	111,239	111,239
4,629 SHS CROWN HOLDINGS INC.	192,428	192,428
4,935 EOG RESOURCES INC	430,381	430,381
18,195 SHS FLEXTRONICS INTL LTD	138,464	138,464
8,295 SHS GOODYEAR TIRE RUBBER	169,301	169,301
5,942 SHS HCA HEALTHCARE INC	739,482	739,482
2,836 SHS HERTZ RENTAL CAR HOLDING	38,711	38,711

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
16,695 SHS JOHNSON CONTROLS INTER	495,007	495,007
7,551 SHS LINCOLN NTNL CO	387,442	387,442
7,913 SHS MICROCHIP TECHNOLOGY	569,103	569,103
4,090 SHS NCR CORP	94,397	94,397
13,234 SHS NTNL OILWELL VAR	340,114	340,114
5,632 SHS OWENS ILLINOIS INC	97,096	97,096
16,287 SHS QURATE RETAIL INC.	317,922	317,922
15,139 SHS SUNCOR ENERGY INC	423,438	423,438
1,303 SHS TECH DATA CORP	106,598	106,598
1,791 SHS TENNECO INC CLASS A	49,055	49,055
7,174 SHS WESTERN DIGITAL CORP	265,223	265,223
15,913 SHS WESTERN UNION CO	271,476	271,476
2,458 SHS WHIRLPOOL CORP	262,686	262,686
3,824 WILLIS TOWERS WATSON P	580,713	580,713
5,000 SHS CLEARWAY ENERGY INC.	86,250	86,250
5,000 SHS ONEOK INC.	269,750	269,750
1,800 SHS TARGA RESOURCES CORP.	64,836	64,836
6,000 SHS WILLIAMS COMPANIES	132,300	132,300
18,600 SHS ANTERO MIDSTREAM G P LP	207,948	207,948
6,400 SHS NEXTERA ENERGY PARTNE LP	275,520	275,520

TY 2018 Investments - Other Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CERBERUS VI PRIVATE INVESTORS	FMV	3,456,203	3,456,203
OAKTREE OPP DIRECT OFF	FMV	1,243,473	1,243,473
OAKTREE OPP DIRECT OFF CPV	FMV	366,000	366,000
292.097 SHS MESIROW ABSOL RTN FUND, LTD	FMV	303,470	303,470
AG DLI II, LP	FMV	1,751,795	1,751,795
AG DLI, LP	FMV	1,849,334	1,849,334
BLACKROCK ASIA-PACIFIC PCO	FMV	375,197	375,197
CEDAR FAIR	FMV	196,415	196,415
CEDAR STREET EMERGING MARKETS VALUE FUND, LP	FMV	2,675,115	2,675,115
CIRRUSCO	FMV	159,031	159,031
COPPER TRAIL ENERGY FUND I	FMV	1,741,678	1,741,678
CORMORANT PRIV HEALTHCARE FD I LP	FMV	7,398,000	7,398,000
CORMORANT PRIV HEALTHCARE FD II LP	FMV	838,186	838,186
DOMINION ENERGY	FMV	98,266	98,266
ENLIGHTENMENT CAPITAL SOLUTIONS FUND III	FMV	46,708	46,708
ENTERPRISE PRODUCTS PARTNERS	FMV	431,504	431,504
EQM MIDSTREAM PARTNERS	FMV	146,028	146,028
GREENBRIAR EQUITY FUND IV-A	FMV	1,201,463	1,201,463
IBEX BEHAVIORAL FINANCE FUND, LP	FMV	2,673,200	2,673,200
IBEX ISRAEL OPPORTUNITIES FUND II, LLLP	FMV	2,343,711	2,343,711
IBEX PARTNERS (GAUZY)	FMV	53,901	53,901
KAIROS VP II	FMV	1,277,072	1,277,072
KAIROS VP II AIV	FMV	86,432	86,432
KARED III	FMV	94,423	94,423
KASS INVESTORS	FMV	677,970	677,970
KAYNE ANDERSON CORE RE	FMV	4,025,383	4,025,383
KAYNE ANDERSON ENERGY FUND VIII	FMV	866,896	866,896
KAYNE ANDERSON RE PARTNERS V	FMV	469,145	469,145
KAYNE ANDERSON REAL ESTATE DEBT II, L.P.	FMV	1,325,316	1,325,316
KAYNE ANDERSON REAL ESTATE DEBT, L.P.	FMV	2,432,888	2,432,888

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
KAYNE PARTNERS FUND IV	FMV	904,092	904,092
KKR ACCEL	FMV	147,330	147,330
KKR AMERICAS (KESTREL)	FMV	71,604	71,604
KKR AMERICAS FUND XII	FMV	1,298,659	1,298,659
KKR AMERICAS FUND XII (INDIGO)	FMV	187,820	187,820
KKR AMERICAS XII (FREYA)	FMV	69,007	69,007
KKR ASIAN DELAWARE AIV	FMV	65,650	65,650
KKR ASIAN FUND III	FMV	176,786	176,786
KKR ASIAN FUND III JAPAN	FMV	57,175	57,175
MANIV MOBILITY	FMV	1,371,039	1,371,039
NUSTAR ENERGY	FMV	92,996	92,996
OAKTREE EMERGING MKTS DEBT TOTAL	FMV	996,041	996,041
ORBIMED ISRAEL PARTNERS II, LP	FMV	646,570	646,570
OXBRIDGE PARTNERS	FMV	1,157,647	1,157,647
PFMP K1508	FMV	637,228	637,228
POINT 406 VENTURES 2016 OPPORTUNITIES FUND LP	FMV	1,662,467	1,662,467
PRIDEROCK	FMV	1,376,255	1,376,255
SPRUCE CAPITAL OXBRIDGE	FMV	937,500	937,500
VELOCITY FUND PARTNERS	FMV	950,903	950,903
WESTERN GAS EQUITY PARTNERS	FMV	378,327	378,327

TY 2018 Legal Fees Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL EXPENSES	5,180	5,180		0

TY 2018 Other Decreases Schedule

Name: SHEAR FAMILY FOUNDATION INC

EIN: 47-1833006

Description	Amount
UNREALIZED GAIN/(LOSS)	8,794,422

TY 2018 Other Expenses Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	188,583	188,583		0
GRANT MANAGEMENT SOFTWARE EXPENSE	5,600	0		5,600

TY 2018 Other Income Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH INCOME FROM K-1S	538,056	778,353	538,056

TY 2018 Other Professional Fees Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	551,815	551,815		0
SFO MANAGEMENT FEES	794,115	0		794,115
OTHER PROFESSIONAL FEES	7,500	0		7,500

TY 2018 Taxes Schedule**Name:** SHEAR FAMILY FOUNDATION INC**EIN:** 47-1833006

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	177,056	0		0
FOREIGN TAXES	22,419	22,419		0