

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing	12,271	10,241	10,236		
	2	Savings and temporary cash investments					
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ 30,000 Less allowance for doubtful accounts ▶ _____	35,000	30,000	30,000		
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)	434,303	433,062			
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	481,574	473,303	40,236			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted	481,574	473,303			
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg , and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
	30	Total net assets or fund balances (see instructions)	481,574	473,303			
	31	Total liabilities and net assets/fund balances (see instructions) .	481,574	473,303			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	481,574
2	Enter amount from Part I, line 27a	2	-8,271
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	473,303
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	473,303

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	224
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	23,373	477,173	0 048982
2016	18,000	507,140	0 035493
2015	4,972	526,982	0 009435
2014	2,350	473,947	0 004958
2013			

2 Total of line 1, column (d) { }	2	0 098868
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years { }	3	0 024717
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 { }	4	453,409
5 Multiply line 4 by line 3 { }	5	11,207
6 Enter 1% of net investment income (1% of Part I, line 27b) { }	6	81
7 Add lines 5 and 6 { }	7	11,288
8 Enter qualifying distributions from Part XII, line 4 { }	8	23,232

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	81
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	81
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	81
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	81
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ AL _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	No
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	Yes	
14	The books are in care of ► REX CRESWELL Telephone no ► (256) 657-3213			

Located at **►** 7688 HIGHWAY 40 HENAGAR AL ZIP+4 **►** 35978

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► <input type="checkbox"/>	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ► 2017, 2016, 2015, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b	Yes	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REX CRESWELL 7668 HIGHWAY HENAGAR, AL 35978	TRUSTEE 5 00	3,350	0	0
CAROL GANN 60 METCALF STREET PISGAH, AL 35765	ADVISORY BOA 0 10	0	0	0
BILLY DUNCAN 60 METCALF STREET PISGAH, AL 35765	ADVISORY BOA 0 04	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 INTEND TO PROVIDE AT LEAST FOUR ANNUAL 1,000, RENEWING SCHOLARSHIPS TO GRADUATES OF PISGAH HIGH SCHOOL	21,291
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	413,124
b	Average of monthly cash balances.	1b	17,190
c	Fair market value of all other assets (see instructions).	1c	30,000
d	Total (add lines 1a, b, and c).	1d	460,314
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	460,314
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	6,905
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	453,409
6	Minimum investment return. Enter 5% of line 5.	6	22,670

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	22,670
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	81
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	81
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	22,589
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	22,589
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	22,589

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	23,232
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,232
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	81
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	23,151

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				22,589
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			23,787	
b Total for prior years 2015, 2014, 20____		10,233		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 23,232				
a Applied to 2017, but not more than line 2a			23,232	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		10,233		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		10,233		
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			555	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				22,589
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here <input type="checkbox"/> if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed CAROL GANN 60 METCALF STREET PISGAH, AL 35765 (256) 451-3241	
b The form in which applications should be submitted and information and materials they should include EACH YEAR THE GUIDANCE COUNSELOR AT PISGAH HIGH SCHOOL WILL ANNOUNCE THE APPLICATION PROCESS FOR THE SCHOLARSHIPS TO THE STUDENTS OF THE SCHOOL	
c Any submission deadlines APRIL 15	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors FOUR 1,000 RENEWING SCHOLARSHIPS WILL BE PROVIDED TO SELECTED GRADUATES OF PISGAH HIGH SCHOOL ON AN ANNUAL BASIS. THE SCHOLARSHIPS WILL BE PROVIDED TO GRADUATES WHO HAVE DEMONSTRATED ACADEMIC EXCELLENCE AND FINANCIAL NEED. RECIPIENTS WILL BE AWARDED THE SCHOLARSHIPS OVER A PERIOD OF FOUR YEARS AFTER GRADUATING FROM PISGAH HIGH SCHOOL. SELECTION OF RECIPIENTS WILL BE MADE BY THE ADVISORY COMMITTEE FROM STUDENTS WHO HAVE SUBMITTED THE SCHOLARSHIP APPLICATION. SCHOLARSHIP RECIPIENTS WILL NEED TO PROVIDE WRITTEN DOCUMENTATION OF ALL GRADES AND TRANSCRIPTS SHOWING A MINIMUM GRADE POINT AVERAGE OF 2.75 AND MAINTAIN GOOD STANDING WITH THE COLLEGE IN ORDER TO RENEW THE SCHOLARSHIP.	

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> NORTHEAST ALABAMA COMMUNITY COLLEGE 138 AL-35 RAINSVILLE, AL 35986		PC	STUDENT SCHOLARSHIPS	15,500
JACKSONVILLE STATE UNIVERSITY 700 PELHAM RD N JACKSONVILLE, AL 36265		PC	STUDENT SCHOLARSHIPS	2,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	2019-05-10 Date	***** Title
Signature of officer or trustee		

May the IRS discuss this return with the preparer shown below
 (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	DIANA STEPHENS		2019-05-07		P00302033
	Firm's name DARNELL & STEPHENS PC				Firm's EIN 63-1212856
	Firm's address PO BOX 680377 FORT PAYNE, AL 359681604				Phone no (256) 845-5000

TY 2018 Accounting Fees Schedule**Name:** CRESWELL CHARITABLE FOUNDATION**EIN:** 46-4738225

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,030		2,030	

TY 2018 Explanation of Non-Filing with Attorney General Statement

Name: CRESWELL CHARITABLE FOUNDATION

EIN: 46-4738225

Statement: NOT REQUIRED TO FILE WITH ALABAMA ATTORNEY GENERAL.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Gain/Loss from Sale of Other Assets Schedule

Name: CRESWELL CHARITABLE FOUNDATION

EIN: 46-4738225

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ISHARES TR M SCI A C ASIA	2017-03	PURCHASE	2018-03		154	127			27	
ISHARES TR US OIL EQ	2018-05	PURCHASE	2018-11		3,000	4,221			-1,221	
ISHARES INCORPORATED MSCI	2018-06	PURCHASE	2018-10		3,632	4,108			-476	
WISDOM TREE EUROPE HEDGED EQUITY FUN	2017-10	PURCHASE	2018-05		261	260			1	
RIVERFRONT STRATEGIC INCOME FUND		PURCHASE	2018-10		3,313	3,309			4	
FLEXSHARED QUALITY DIVIDEND INDEX FU		PURCHASE	2018-03		3,462	2,734			728	
GLOVAL X M SCI NORWAY		PURCHASE	2018-11		2,201	1,652			549	
ISHARES TR CORE S & P 500	2016-11	PURCHASE	2018-03		266	218			48	
ISHARES TR INTL SEL DIV		PURCHASE	2018-06		2,789	2,422			367	
ISHARES TR EAFE VALUE ETF		PURCHASE	2018-06		15,352	13,155			2,197	
ISHARES TR EAFE GRWTH ETF	2015-12	PURCHASE	2018-02		5,843	5,105			738	
ISHARED TR CORE M SCI EAFE	2017-03	PURCHASE	2018-06		7,607	6,891			716	
ISHARES INCORPORATED CORE M SCI		PURCHASE	2018-08		2,512	2,112			400	
PAYCHEX INCORPORATED		PURCHASE	2018-11		1,078	859			219	
PEPSICO INCORPORATED		PURCHASE	2018-11		934	824			110	
POWERSHARES QQQ TRUST UNIT	2016-08	PURCHASE	2018-03		162	118			44	
SPDR NYSE TECHONOLGY		PURCHASE			14,513	9,155			5,358	
SPDR S&P CAPITAL MKTS		PURCHASE	2018-11		1,406	1,058			348	
SPDR FINANCIAL SELECT SECTOR FUND	2014-09	PURCHASE	2018-03		193	143			50	
WISDOMTREE INTERNATIONAL HEDGED QUAL		PURCHASE			5,184	4,305			879	
WISDOMTREE EUROPE HEDGED EQUITY		PURCHASE			10,382	9,480			902	
BLACK HILLS CORPORATION		PURCHASE			437	378			59	
BRITISH AM ERN TO B PLC SPONSORED	2017-11	PURCHASE			101	131			-30	
CS G SYSTEMS INTERNATIONAL INC	2018-09	PURCHASE	2018-04		42	39			3	
CVS HEALTH CORPORATION	2017-09	PURCHASE	2018-04		67	83			-16	
CDN IMPERIAL BK COMM TORONTO	2017-07	PURCHASE	2018-04		88	85			3	
CISCO SYSTEMS INC	2017-12	PURCHASE			321	265			56	
COMCAS CORPORATION	2018-03	PURCHASE			264	294			-30	
DOMINION ENERGY		PURCHASE	2018-05		179	439			-260	
GENERAL ELECTRIC COMPANY		PURCHASE	2018-04		632	1,173			-541	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HANES BRAND INCORPORATED		PURCHASE			982	1,158			-176	
KRAFT HEINZ COMPANY		PURCHASE			439	570			-131	
PFIZER INCORPORATED		PURCHASE	2018-11		1,254	1,080			174	
PUBLIC SVC ENTERPRISE GROUP	2018-03	PURCHASE	2018-11		214	193			21	
PUBLIC STORAGE REIT	2018-01	PURCHASE	2018-12		411	385			26	
RPM INTERNATIONAL INC	2018-04	PURCHASE	2018-09		166	148			18	
STARBUCKS CORPORATION	2018-01	PURCHASE			174	180			-6	
WALGREENS BOOTS ALLIANCE INC	2018-04	PURCHASE	2018-09		139	130			9	
NIELSEN HLDGS PLC SHS EUR	2017-06	PURCHASE	2018-05		368	464			-96	
THE CONNECTIVITY LIMITED REG SHS	2017-09	PURCHASE	2018-02		99	83			16	
ASTRAZENECA PLC SPONSORED		PURCHASE	2018-08		1,948	1,681			267	
BB&T CORPORATION	2016-09	PURCHASE	2018-09		317	225			92	
BCE INCORPORATED COM	2016-09	PURCHASE	2018-04		681	726			-45	
BP PLC SPONSORED ADR	2016-09	PURCHASE	2018-04		177	134			43	
CNA FINL CORPORATION	2016-09	PURCHASE	2018-09		47	33			14	
CVS HEALTH CORPORATION	2017-03	PURCHASE	2018-02		658	811			-153	
CEDAR FAIR L P DEPOSITRY	2016-09	PURCHASE	2018-09		119	118			1	
CHEVRON CORPORATION	2016-09	PURCHASE	2018-09		362	300			62	
CINIMARK HOLDINGS INC	2016-09	PURCHASE	2018-09		235	230			5	
COCA COLA COMPANY	2016-09	PURCHASE	2018-12		712	638			74	
COMPASS MINERALS INTERNATIONAL	2016-09	PURCHASE	2018-03		946	1,148			-202	
CORNING INCORPORATED	2016-09	PURCHASE	2018-11		508	380			128	
COTY INCORPORATED		PURCHASE			736	1,034			-298	
CROWN CASTLE INTERNATIONAL	2016-09	PURCHASE	2018-04		104	91			13	
DODGE & COX INCOME	2016-09	PURCHASE	2018-04		2,469	2,549			-80	
DOMINION ENERGY	2016-09	PURCHASE	2018-04		133	148			-15	
DUKE ENERGY CORPORATION	2016-09	PURCHASE	2018-04		81	79			2	
EMERSON ELEC COMPANY	2016-09	PURCHASE	2018-10		704	514			190	
EXTENDED STAR AMER	2017-04	PURCHASE	2018-09		256	225			31	
EXXON MOBIL COPR	2016-09	PURCHASE	2018-04		390	427			-37	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
FASTENAL COMPANY	2016-09	PURCHASE	2018-09		571	444			127	
FEDERATED INSTITUTIONAL	2016-09	PURCHASE	2018-04		828	832			-4	
GEO GROUP INCORPORATED	2016-09	PURCHASE	2018-09		161	91			70	
GENERAL MLS INCORPORATED	2016-09	PURCHASE	2018-09		45	66			-21	
GLAXOSMITHKLINE PLC	2016-09	PURCHASE	2018-04		121	128			-7	
GOLDMAN SACHS EMERGING MKTS	2016-09	PURCHASE	2018-04		1,058	1,103			-45	
INTEL CORPORATION	2016-09	PURCHASE	2018-09		959	745			214	
INTERPUBLIC GROUP COMPANIES	2017-04	PURCHASE	2018-09		190	200			-10	
IRON MTN INCORPORATED REIT	2016-09	PURCHASE	2018-09		450	467			-17	
KAR AUCTION SVCS INCORPORATED	2017-04	PURCHASE	2018-09		219	170			49	
KIMBERLY CLARK CORPORATION	2016-09	PURCHASE	2018-04		311	369			-58	
MAGELLAN MIDSTREAM PRTRNS	2016-09	PURCHASE	2018-09		265	277			-12	
MARATHON PETE CORPORATION	2017-01	PURCHASE	2018-09		881	541			340	
MERCK & COMPANY INCORPORATED	2016-09	PURCHASE	2018-06		1,758	1,854			-96	
METLIFE INCORPORATED	2016-09	PURCHASE	2018-09		566	471			95	
METROPOLITAN WEST	2016-09	PURCHASE	2018-04		2,140	2,259			-119	
MICROSOFT CORPORATION	2016-09	PURCHASE	2018-07		1,322	788			534	
MOTOROLA SOLUTIONS INCORPORATED	2016-09	PURCHASE	2018-10		1,828	1,223			605	
NATIONAL FUEL GAS COMPANY	2016-09	PURCHASE	2018-11		984	1,047			-63	
NATIONAL GRIP PLC SPONSORED ADR	2016-09	PURCHASE	2018-04		117	152			-35	
OCCIDENTAL PETE CORPORATION	2016-09	PURCHASE	2018-09		980	884			96	
OMNICOM GROUP INCORPORATED	2016-09	PURCHASE	2018-09		219	252			-33	
PRAXAIR INCORPORATED		PURCHASE	2018-10		2,748	2,028			720	
PROCTER AND GAMBLE	2016-09	PURCHASE	2018-04		73	87			-14	
PGIM HIGH YIELD FUND	2016-09	PURCHASE	2018-04		902	901			1	
PUBLIC SVC ENTERPRISES GROUP		PURCHASE	2018-11		1,152	989			163	
PUBLIC STORAGE REIT		PURCHASE	2018-12		1,484	1,471			13	
QUALCOMM INCORPORATED		PURCHASE	2018-04		206	244			-38	
REALTY INCOME CORPORATION REIT	2016-09	PURCHASE	2018-04		51	63			-12	
RYMAN HOSPITALITY PPTYS INCORPORATED		PURCHASE			693	454			239	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SABRA HEALTH CARE REIT INCORPORATED	2016-09	PURCHASE	2018-09		119	136			-17	
SANOFI SPONSORED	2016-09	PURCHASE	2018-08		1,317	1,250			67	
SOUTHERN COMPANY	2016-09	PURCHASE	2018-04		93	103			-10	
SPECTRA ENERGY PARTNERS LP		PURCHASE			1,030	1,263			-233	
TARGET CORPORATION	2016-09	PURCHASE	2018-09		308	277			31	
THOMSON REUTERS CORPORATION	2016-09	PURCHASE	2018-04		121	122			-1	
TOTALS A SPONSORED ADR		PURCHASE			1,262	1,006			256	
US BANCORP DEL COM	2016-09	PURCHASE	2018-09		425	345			80	
UNILEVER PLC SPON ADR	2016-09	PURCHASE	2018-04		169	139			30	
UNION PAC CORPORATION	2016-09	PURCHASE	2018-12		2,230	1,386			844	
UNITED PARCEL SERVICE INC	2016-09	PURCHASE	2018-04		220	214			6	
VALERO ENERGY CORPORATION	2016-10	PURCHASE	2018-04		536	274			262	
VENTAS INCORPORATED	2016-09	PURCHASE	2018-04		154	203			-49	
VERIZON COMMUNICATIONS	2016-09	PURCHASE	2018-12		1,445	1,388			57	
VODAFONE GROUP	2016-09	PURCHASE	2018-04		936	887			49	
WALMART INCORPORATED	2016-09	PURCHASE	2018-12		627	502			125	
WF COMPANY	2016-09	PURCHASE	2018-04		158	141			17	
WELLTOWER INCORPORATED	2016-09	PURCHASE	2018-04		265	367			-102	
WESTERN ASSET	2016-09	PURCHASE	2018-04		1,073	1,058			15	
WEYERHAEUSER COMPANY	2017-09	PURCHASE			970	1,058			-88	
AXIS CAPITAL HOLDINGS	2016-11	PURCHASE	2018-09		117	116			1	
JOHNSON CONTROLS INTERNATIONAL PLC	2016-09	PURCHASE			678	944			-266	
LINDE PLC	2016-09	PURCHASE	2018-12		630	654			-24	
NIELSEN HLDGS	2017-06	PURCHASE	2018-09		27	39			-12	
TE CONNECTIVITY LIMITED	2016-09	PURCHASE	2018-02		1,191	732			459	
LYONDELLBASELL INDUSTRIES	2016-09	PURCHASE	2018-04		229	162			67	
AT&T INCORPORATED	2016-01	PURCHASE	2018-09		166	176			-10	
ABBVIE INCORPORATED	2016-09	PURCHASE	2018-03		1,452	821			631	
ALTRIA GROUP INCORPORATED	2016-09	PURCHASE	2018-04		170	191			-21	
AMERICAN ELEC PWR INCORPORATED	2016-09	PURCHASE	2018-04		70	63			7	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
AMERIGAS PARTNERS L P	2016-09	PURCHASE	2018-04		86	89			-3	
AMGEN INCORPORATED	2016-09	PURCHASE	2018-04		362	336			26	
PNC FINL SVCS GROUP INCORPORATED	2016-09	PURCHASE	2018-04		622	355			267	
PPL CORPORATION	2016-09	PURCHASE	2018-04		118	134			-16	
PEPSICO INCORPORATED		PURCHASE	2018-04		314	307			7	
PHILIP MORRIS INTERNATIONAL INC	2016-09	PURCHASE	2018-04		166	198			-32	
POLARIS INDUSTRIES INCORPORATED	2016-09	PURCHASE	2018-04		218	149			69	
THOMSON REUTERS CORPORATION	2016-09	PURCHASE	2018-12		348	273			75	

TY 2018 Investments Corporate Stock Schedule**Name:** CRESWELL CHARITABLE FOUNDATION**EIN:** 46-4738225**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RAYMOND JAMES ACCOUNT	433,062	

TY 2018 Other Expenses Schedule**Name:** CRESWELL CHARITABLE FOUNDATION**EIN:** 46-4738225**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MAINTENANCE	3,500		3,500	

TY 2018 Other Income Schedule

Name: CRESWELL CHARITABLE FOUNDATION

EIN: 46-4738225

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RAYMOND JAMES	261	261	261

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2018 Other
Notes/Loans Receivable
Long Schedule**

Name: CRESWELL CHARITABLE FOUNDATION

EIN: 46-4738225

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
NR - CHRIS BELL		50,000	30,000	2015-10	2024-10	5000 PER YEAR FOR 10 YEAR	0 %	LAND	PURCHASE LAND FROM FOUNDATION		

TY 2018 Other Professional Fees Schedule**Name:** CRESWELL CHARITABLE FOUNDATION**EIN:** 46-4738225

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEE	11,465	5,732		5,732

TY 2018 Taxes Schedule**Name:** CRESWELL CHARITABLE FOUNDATION**EIN:** 46-4738225

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	946	300	646	