

EXTENDED TO NOVEMBER 15, 2019

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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018

Department of the Treasury

Internal Revenue Service

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation THE NORA ROBERTS FAMILY FOUNDATION, INC		A Employer identification number 46-4402908
Number and street (or P.O. box number if mail is not delivered to street address) 7003 GLENN DALE ROAD	Room/suite 622	B Telephone number 301-717-0704
City or town, state or province, country, and ZIP or foreign postal code GLENN DALE, MD 20769		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,192,306.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		7,644.		N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		132,411.	132,411.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		139,767.			
b Gross sales price for all assets on line 6a 1,029,436.					
7 Capital gain net income (from Part IV, line 2)			139,767.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4.	4.		STATEMENT 1
12 Total. Add lines 1 through 11		279,826.	272,182.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,875.	2,875.		0.
c Other professional fees		41,827.	37,644.		4,183.
17 Interest					
18 Taxes		2,499.	2,499.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		15,333.	607.		14,726.
24 Total operating and administrative expenses. Add lines 13 through 23		62,534.	43,625.		18,909.
25 Contributions, gifts, grants paid		195,250.			195,250.
26 Total expenses and disbursements. Add lines 24 and 25		257,784.	43,625.		214,159.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		22,042.			
b Net investment income (if negative, enter -0-)			228,557.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

						Beginning of year	End of year	
						(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				135.	15.	15.
	2	Savings and temporary cash investments				82,924.	47,191.	47,191.
	3	Accounts receivable ▶						
		Less: allowance for doubtful accounts ▶						
	4	Pledges receivable ▶						
		Less: allowance for doubtful accounts ▶						
	5	Grants receivable						
	6	Receivables due from officers, directors, trustees, and other disqualified persons						
	7	Other notes and loans receivable ▶						
		Less: allowance for doubtful accounts ▶						
	8	Inventories for sale or use						
	9	Prepaid expenses and deferred charges						
	10a	Investments - U.S. and state government obligations	STMT 6			153,263.	163,268.	161,208.
	b	Investments - corporate stock	STMT 7			2,392,563.	2,240,489.	2,538,929.
	c	Investments - corporate bonds	STMT 8			639,370.	771,305.	751,894.
Liabilities	11	Investments - land, buildings, and equipment basis ▶						
		Less accumulated depreciation ▶						
	12	Investments - mortgage loans						
	13	Investments - other	STMT 9			697,259.	755,637.	693,069.
	14	Land, buildings, and equipment: basis ▶						
		Less accumulated depreciation ▶						
	15	Other assets (describe ▶)						
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)				3,965,514.	3,977,905.	4,192,306.
	17	Accounts payable and accrued expenses						
	18	Grants payable						
Net Assets or Fund Balances	19	Deferred revenue						
	20	Loans from officers, directors, trustees, and other disqualified persons						
	21	Mortgages and other notes payable						
	22	Other liabilities (describe ▶)						
	23	Total liabilities (add lines 17 through 22)				0.	0.	
		Foundations that follow SFAS 117, check here ▶ ☐						
		and complete lines 24 through 26, and lines 30 and 31						
	24	Unrestricted						
	25	Temporarily restricted						
	26	Permanently restricted						
		Foundations that do not follow SFAS 117, check here ▶ ☒						
		and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds				0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds				3,965,514.	3,977,905.	
	30	Total net assets or fund balances				3,965,514.	3,977,905.	
	31	Total liabilities and net assets/fund balances				3,965,514.	3,977,905.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,965,514.
2	Enter amount from Part I, line 27a	2	22,042.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,987,556.
5	Decreases not included in line 2 (itemize) ▶ COST BASIS ADJUSTMENT	5	9,651.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,977,905.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 1,029,436.		889,669.	139,767.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			139,767.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	139,767.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	216,290.	4,328,254.	.049972
2016	219,525.	4,112,640.	.053378
2015	167,998.	4,259,574.	.039440
2014	0.	3,557,726.	.000000
2013			

2 Total of line 1, column (d)	2	.142790
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.035698
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	4,345,276.
5 Multiply line 4 by line 3	5	155,118.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,286.
7 Add lines 5 and 6	7	157,404.
8 Enter qualifying distributions from Part XII, line 4	8	214,159.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM SEE ATTACHED		P	01/01/18	12/31/18
b WASH SALE ADJUSTMENT		P	01/01/18	12/31/18
c ACCRUED MARKET DISCOUNT ADJUSTMENT		P	01/01/18	12/31/18
d LONG TERM SEE ATTACHED		P	01/01/17	12/31/18
e WASH SALE ADJUSTMENT		P	01/01/17	12/31/18
f ACCRUED MARKET DISCOUNT ADJUSTMENT		P	01/01/17	12/31/18
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 278,039.		276,290.	1,749.
b 633.			633.
c		3.	-3.
d 749,947.		612,527.	137,420.
e 438.			438.
f		849.	-849.
g 379.			379.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,749.
b			633.
c			-3.
d			137,420.
e			438.
f			-849.
g			379.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

139,767.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	2,286.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,286.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,286.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	3,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	3,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	714.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax ☒ 714. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► THE FOUNDATION Telephone no. ► 301-717-0704 Located at ► 7003 GLENN DALE ROAD, NO. 622, GLENN DALE, MD ZIP+4 ► 20769		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR WILDER	PRESIDENT			
19239 BURNSIDE BRIDGE RD				
KEEDYSVILLE, MD 21756	0.50	0.	0.	0.
KATHRYN PONG	SECRETARY			
6913 GLENN DALE RD				
GLENN DALE, MD 20769	1.50	0.	0.	0.
BRUCE WILDER	DIRECTOR			
19239 BURNSIDE BRIDGE RD				
KEEDYSVILLE, MD 21756	0.50	0.	0.	0.
JASON AUFDEM-BRINKE	TREASURER			
6913 GLENN DALE RD				
GLENN DALE, MD 20769	0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,346,315.
b	Average of monthly cash balances	1b	65,133.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,411,448.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,411,448.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,172.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,345,276.
6	Minimum investment return. Enter 5% of line 5	6	217,264.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	217,264.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	2,286.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,286.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	214,978.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	214,978.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	214,978.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	214,159.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	214,159.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,286.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	211,873.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2018)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				214,978.
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only			197,730.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ► \$ 214,159.				
a Applied to 2017, but not more than line 2a			197,730.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				16,429.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				198,549.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2018

(b) 2017

(c) 2016

(d) 2015

(e) Total

- b** 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

- 3 Subtract line 2d from line 2c.
Complete 3a, b, or c for the
alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)**

- ~~(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)~~

- (8) Largest amount of support from an exempt organization

- (4) Gross investment income

Part XV		Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)
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1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN HUMANE ASSOCIATION 1400 16TH STREET NW SUITE 360 WASHINGTON, DC 20036		PC	ENSURING THE SAFETY, WELFARE AND WELL-BEING OF ANIMALS	5,000.
BAYAUD ENTERPRISES - 333 W BAYAUD AVE DENVER, CO 80223		PC	TO CREATE HOPE, OPPORTUNITY AND CHOICE, WITH WORK AS THE MEANS THROUGH WHICH PEOPLE WITH	5,000.
BOONSBORO VOL AMBULANCE & RESCUE SERVICE INC PO BOX 7 BOONSBORO, MD 21713		PC	TO PROVIDE FUNDING FOR VOLUNTEER AMBULANCE COMPANY	3,000.
BROWNSVILLE CHURCH OF THE BRETHEREN FOOD BANK 1911 ROHRERSVILLE RD KNOXVILLE, MD 21758		PC	PROVIDE FOOD TO NEEDY INDIVIDUALS	5,000.
CHILDREN'S VILLAGE OF WASHINGTON COUNTY INC 1546 MOUNT AETNA RD HAGERSTOWN, MD 21742		PC	PROVIDE EDUCATION TO SECOND GRADE SCHOOL STUDENTS RELATED TO TRAFFIC, FIRE & OTHER HAZARDS	5,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				195,250.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CODE READ INC 17056 CANVAS ST. CANYON COUNTRY,, CA 91387		PC	OUR GOAL IS TO BRING BOOKS TO CHILDREN WHO MAY NOT BE ABLE TO AFFORD THEM.	2,500.
COMMON THREADS 3811 BEE CAVES RD STE 108 AUSTIN, TX 78746		PC	TO BRING HEALTH AND WELLNESS TO CHILDREN, FAMILIES AND COMMUNITIES THROUGH COOKING AND NUTRITION	5,000.
DEFENDERS OF WILDLIFE 1130 17TH STREET, NW WASHINGTON, DC 20036		PC	HABITAT AND SPECIES PROTECTION	10,000.
DISCOVERY THEATER (SMITHSONIAN INSTITUTION) 1000 JEFFERSON DRIVE SW WASHINGTON, DC 20560		PC	PROVIDE LIVE PERFORMANCES TO YOUNG PEOPLE TO EXPERIENCE HERITAGE, SCIENCE AND CULTURE IN A MEMORABLE	5,000.
EARTHECHO INTERNATIONAL 2101 L STREET NW, SUITE 800 WASHINGTON, DC 20037		PC	TO INSPIRE YOUNG PEOPLE WORLDWIDE TO ACT NOW FOR A SUSTAINABLE FUTURE	4,000.
FAHRNEY-KEEDY MEMORIAL HOME INC 8507 MAPLEVILLE ROAD BOONSBORO, MD 21713		PC	ENHANCING THE LIVES OF SENIORS THROUGH CARING QUALITY SERVICE	10,000.
FIRST HOSE COMPANY OF BOONSBORO INC 5 SAINT PAUL STREET BOONSBORO, MD 21713		PC	PROVIDE FIRE PROTECTION SERVICE	5,000.
FREDERICK RESCUE MISSION INC PO BOX 3389 FREDERICK, MD 21705		PC	PROVIDE A LONG TERM RESIDENTIAL RECOVERY PROGRAM TO THE CHEMICALLY ADDICTED, FOOD TO THE HUNGREY.	2,000.
FRISCO FIRE PREVENTION ASSOCIATION INC PO BOX 9 FRISCO, NC 27936		PC	PROVIDE FIRE SUPPRESSION AND PREVENTION, LIFE SAFETY AND RESCUE SUPPORT TO CITIZENS OF	3,000.
GIRLS ON THE RUN OF FREDERICK CNTY, INC PO BOX 1034 FREDERICK, MD 21702		PC	INSPIRE GILRS TO BE JOYFUL, HEALTHY, AND CONFIDENT USING A FUN, EXPERIENCE-BASED CURRICULUM WHICH	3,250.
Total from continuation sheets				172,250.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLENN DALE FIRE ASSOCIATION INC PO BOX 249 GLENN DALE, MD 20769		PC	PROVIDE FIRE, RESCUE, AND EMERGENCY MEDICAL SERVICES	5,000.
HAGERSTOWN AREA RELIGIOUS COUNCIL PO BOX 1158 HAGERSTOWN, MD 21741		PC	FOSTER A COMMUNITY -WIDE CITILITY THAT LIFTS PEOPLE OUT OF POVERTY AND IMPROVES THE QUALITY OF LIFE	10,000.
HAGERSTOWN UNION RESCUE MISSION 125 N PROSPECT ST HAGERSTOWN, MD 21740		PC	ON-PROFIT, FAITH-BASED RELIEF AND REHABILITATION ORGANIZATION THAT SERVES THE GREATER	2,000.
HATTERAS ISLAND OCEAN CENTER PO BOX 276 HATTERAS, NC 27943		PC	FACILITATING USE OF CAPE HATTERAS NATIONAL SEASHORE REC AREA FOR RECREATION, ENJOYMENT AND EDUCATION.	10,000.
HATTERAS ISLAND RESCUE SQUAD INC PO BOX 639 BUXTON, NC 27920		PC	PROVIDE EMERGENCY MEDICAL SERVICES, MARINE RESCUE OPERATIONS, DISTASTER AND GENERAL SUPPORT	1,000.
KABOOM! INC 4301 CONNECTICUT AVE NW WASHINGTON, DC 20008		PC	PROVIDE SUPPORT TO KIDS GROWING UP IN POVERTY	5,000.
MARYLAND FOOD BANK INC 2200 HALETHORPE FARMS ROAD SW BALTIMORE, MD 21227		PC	LEAD THE MOVEMENT AND NURTURE THE BELIEF THAT TOGETHER WE CAN IMPROVE THE LIVES BY ENDING HUNGER	10,000.
ONLY MAKE BELIEVE INC 121 WEST 27TH STREET SUITE 1002 NEW YORK, NY 10001		PC	CREATES AND PERFORMS INTERACTIVE THEATRE FOR CHILDREN IN HOSPITALS, CARE FACILITIES AND SPECIAL	6,000.
OPERATION WARM, INC 6 DICKINSON DRIVE CHADDS FORD, PA 19317		PC	PROVIDES RESOURCES FOR INDIGENT CHILDREN	10,000.
PROJECT CAMP INC DBA THE CENTER FOR COURAGEOUS KIDS 1501 BURNLEY RD SCOTTSVILLE, KY 42164		PC	CAMP PROGRAM FOR SERIOUSLY ILL CAMPERS AND FAMILY MEMBERS	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RADIO HATTERAS INC PO BOX 339 FRISCO, NC 27936		PC	PROVIDE RADIO BROADCAST TO ENHANCE THE SAFETY AND QUALITY OF LIFE ON ISLAND RESIDENTS AND VISITORS	1,000.
SALVATION ARMY 1424 NE EXPRESS WAY ATLANTA, GA 30329		PC	TO PREACH THE GOSPEL OF JESUS CHRIST AND TO MEET HUMAN NEEDS IN HIS NAME WITHOUT DISCRIMINATION.	7,500.
SAN MAR CHILDREN'S HOME INC 8504 MAPLEVILLE ROAD BOONSBORO, MD 21713		PC	PROVIDE APPROPRIATE STRUCTURE, HEALTHY NURTURE, AND ABUNDANT OPPORTUNITIES TO CHILDREN	3,000.
SHARPSBURG AREA EMERGENCY MEDICAL SERVICE INC PO BOX 307 SHARPSBURG, MD 21782		PC	VOLUNTEER AMBULANCE/RESCUE SERVICE	25,000.
SOUTH COUNTY FOOD PANTRY 64 S MAIN ST BOONSBORO, MD 21713		PC	PROVIDE FOOD TO NEEDY INDIVIDUALS	3,000.
SPECIAL LOVE INC 117 YOUTH DEVELOPMENT CT. WINCHESTER, VA 22602		PC	PROVIDES CANCER FAMILIES A COMMUNITY OF SUPPORT, MADE UP OF OTHER PATIENTS AND FAMILIES WHO KNOW AND	5,000.
THE COSTEAU SOCIETY INC 732 EDEN WAY NORTH SUITE E 707 CHESAPEAKE, VA 233202798		PC	PROTECTION AND IMPROVEMENT OF THE QUALITY OF LIFE FOR PRESENT AND FUTURE GENERATIONS	1,000.
WASHINGTON COUNTY FREE LIBRARY 100 SOUTH POTOMAC STREET HAGERSTOWN, MD 21740		PC	TO CONTINUALLY IMPROVE SERVICES TO PUBLIC BY PROVIDING FREE ACCESS TO LIBRARY MATERIALS.	5,000.
WILDWOOD SUMMER THEATRE PO BOX 30022 BETHESDA, MD 20824		PC	PROVIDE YOUTH AN OPPORTUNITY TO EXTEND HIGH SCHOOL MUSICAL EXPERIENCE INTO THE SUMMER	8,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - BAYAUD ENTERPRISES

TO CREATE HOPE, OPPORTUNITY AND CHOICE, WITH WORK AS THE MEANS THROUGH
WHICH PEOPLE WITH DISABILITIES AND OTHER BARRIERS TO EMPLOYMENT CAN
MORE FULLY PARTICIPATE IN THE MAINSTREAM OF LIFE.

NAME OF RECIPIENT - COMMON THREADS

TO BRING HEALTH AND WELLNESS TO CHILDREN, FAMILIES AND COMMUNITIES
THROUGH COOKING AND NUTRITION EDUCATION.

NAME OF RECIPIENT - DISCOVERY THEATER (SMITHSONIAN INSTITUTION)

PROVIDE LIVE PERFORMANCES TO YOUNG PEOPLE TO EXPERIENCE HERITAGE,
SCIENCE AND CULTURE IN A MEMORABLE WAY

NAME OF RECIPIENT - FREDERICK RESCUE MISSION INC

PROVIDE A LONG TERM RESIDENTIAL RECOVERY PROGRAM TO THE CHEMICALLY
ADDICTED, FOOD TO THE HUNGREY, CLOTHING AND FURNITURE TO THE NEEDY

NAME OF RECIPIENT - FRISCO FIRE PREVENTION ASSOCIATION INC

PROVIDE FIRE SUPPRESSION AND PREVENTION, LIFE SAFETY AND RESCUE SUPPORT
TO CITIZENS OF FRISCO AND SURROUNDING COMMUNITIES

NAME OF RECIPIENT - GIRLS ON THE RUN OF FREDERICK CNTY, INC

INSPIRE GIRLS TO BE JOYFUL, HEALTHY, AND CONFIDENT USING A FUN,
EXPERIENCE-BASED CURRICULUM WHICH CREATIVELY INTEGRATES RUNNING

NAME OF RECIPIENT - HAGERSTOWN AREA RELIGIOUS COUNCIL

FOSTER A COMMUNITY -WIDE CITIALITY THAT LIFTS PEOPLE OUT OF POVERTY AND
IMPROVES THE QUALITY OF LIFE FOR ALL

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - HAGERSTOWN UNION RESCUE MISSION

ON-PROFIT, FAITH-BASED RELIEF AND REHABILITATION ORGANIZATION THAT
SERVES THE GREATER HAGERSTOWN REGION

NAME OF RECIPIENT - ONLY MAKE BELIEVE INC

CREATES AND PERFORMS INTERACTIVE THEATRE FOR CHILDREN IN HOSPITALS,
CARE FACILITIES AND SPECIAL EDUCATION PROGRAMS THROUGHOUT THE NEW YORK
AND WASHINGTON DC METROPOLITAN AREAS, FREE OF CHARGE TO EVERY SITE,
FAMILY, AND CHILD.

NAME OF RECIPIENT - SPECIAL LOVE INC

PROVIDES CANCER FAMILIES A COMMUNITY OF SUPPORT, MADE UP OF OTHER
PATIENTS AND FAMILIES WHO KNOW AND UNDERSTAND THE TRIALS AND TRIUMPHS
OF THE CANCER EXPERIENCE

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

Signature of officer or trustee

117-Nov-2019
Date

TREASURER

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RANDY A. RACHOR,
CPA, CFP

Preparer's signature

RANDY A. RACHOR,

Date

10/11/19

Check ☐ self-employed

PTIN

P00109189

Firm's name ► **ALBRIGHT CRUMBACKER MOUL & ITELL, CPA**

Firm's EIN ► 52-1130974

Firm's address ► 1110 PROFESSIONAL COURT, SUITE 300
HAGERSTOWN, MD 21740

Phone no. (301) 739-5300

Form **990-PF** (2018)

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
REFUND OF FOREIGN TAX	4.	4.		
TOTAL TO FORM 990-PF, PART I, LINE 11	4.	4.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,875.	2,875.		0.
TO FORM 990-PF, PG 1, LN 16B	2,875.	2,875.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	41,827.	37,644.		4,183.
TO FORM 990-PF, PG 1, LN 16C	41,827.	37,644.		4,183.

FORM 990-PF	TAXES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	2,499.	2,499.		0.
TO FORM 990-PF, PG 1, LN 18	2,499.	2,499.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EVENT SUPPLIES	14,726.	0.		14,726.	
BANK FEE	607.	607.		0.	
TO FORM 990-PF, PG 1, LN 23	15,333.	607.		14,726.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GOVERNMENT AND AGENCY SECURITIES	X		163,268.	161,208.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			163,268.	161,208.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			163,268.	161,208.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
EQUITIES			2,240,489.	2,538,929.
TOTAL TO FORM 990-PF, PART II, LINE 10B			2,240,489.	2,538,929.

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			771,305.	751,894.
TOTAL TO FORM 990-PF, PART II, LINE 10C			771,305.	751,894.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	755,637.	693,069.
TOTAL TO FORM 990-PF, PART II, LINE 13		755,637.	693,069.