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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2018 or tax year beginning

, 2018, and ending

, 20

Name of foundation **ADAM N MASLACK CHARITABLE CORPORATION**
ROGER J DUMAS DIRECTOR**A Employer identification number**

46-3995725

Number and street (or P.O. box number if mail is not delivered to street address)

15 ORCHARD DRIVE

Room/suite

B Telephone number (see instructions)

(802) 775-2736

City or town, state or province, country, and ZIP or foreign postal code

RUTLAND VT 05701

G Check all that apply☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change**C** If exemption application is pending, check here ☐**D 1.** Foreign organizations, check here ☐**2.** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**H Check type of organization**☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation**I Fair market value of all assets at end of**

year (from Part II, col (c), line 16)

J Accounting method☒ Cash☐ Accrual☐ Other (specify)

▶ \$ 712,447

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books**(b) Net investment income****(c) Adjusted net income****(d) Disbursements for charitable purposes (cash basis only)**

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3	Interest on savings and temp. cash investments	738	369	369	
	4	Dividends and interest from securities	33,106	16,553	16,553	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	16,591			
	b	Gross sales price for all assets on line 6a	66,392			
	7	Capital gain net income (from Part IV, line 2)		11,994		
	8	Net short-term capital gain			0	
Operating and Administrative Expenses	9	Income modifications			0	
	10a	Gross sales less returns & allowances	0			
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) #2	4,321	4,321	4,321	
	12	Total. Add lines 1 through 11	54,756	33,237	21,243	
	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instruction #3)	82	82	82	
	19	Depreciation (attach sch.) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
22	Printing and publications					
23	Other expenses (attach schedule) #4	6,798	6,798	6,798		
24	Total operating and administrative expenses. Add lines 13 through 23	6,880	6,880	6,880	0	
25	Contributions, gifts, grants paid	40,000			40,000	
26	Total exp. & disbursements. Add lines 24 and 25	46,880	6,880	6,880	40,000	
27	Subtract line 26 from line 12					
a	Excess of revenue over expenses and disbursements	7,876				
b	Net investment income (if neg., enter -0-)		26,357			
c	Adjusted net income (if neg., enter -0-)			14,363		

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For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash -- non-interest-bearing ..	14,600	4,536	4,536
	2 Savings and temporary cash investments	79,997	138,206	138,206
	3 Accounts receivable ▶ Less allowance for doubtful accts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments -- U.S. and state govt. obligations (attach schedule)			
	b Investments -- corporate stock (attach schedule) . #5	455,315	418,895	569,705
	c Investments -- corporate bonds (attach schedule)			
	11 Investments -- land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments -- mortgage loans			
	13 Investments -- other (attach schedule) . . .			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)	549,912	561,637	712,447	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	549,912	561,637	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	549,912	561,637	
	30 Total net assets or fund balances (see instructions)	549,912	561,637	
	31 Total liabilities and net assets/fund balances (see instructions)	549,912	561,637	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	549,912
2 Enter amount from Part I, line 27a	2	7,876
3 Other increases not included in line 2 (itemize) ▶ SEE ATTACHMENT #6	3	3,849
4 Add lines 1, 2, and 3	4	561,637
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30	6	561,637

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHMENT #7			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	11,994
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 </div>	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017			
2016			
2015			
2014			
2013			

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	785,931
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	264
7 Add lines 5 and 6	7	264
8 Enter qualifying distributions from Part XII, line 4	8	638,057

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <u>09-03-2014</u> (attach copy of letter if necessary -- see inst.)		1	N/A	0
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b.				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, Others, enter -0-)		2		
3 Add lines 1 and 2		3		
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, Others, enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5		
6 Credits/Payments				
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a			
b Exempt foreign organizations -- tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d	7	0		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10			
11 Enter the amount of line 10 to be Credited to 2019 estimated tax Refunded	11			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ <u>0</u> (2) On foundation managers \$ <u>0</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the yr.? If "Yes," complete Part II, col (c), & Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions VT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	X	
14	The books are in care of ▶ SEE ATTACHMENT #8 Telephone no. ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 _____		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶	Yes	No
		16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year, did the foundation (either directly or indirectly)		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ▶ N/A			1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?			1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years ▶ 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see instructions.) ▶ N/A			2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) ▶ N/A			3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?			4b

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT #9				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT #10				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 SEE ATTACHMENT #11	40,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 SEE ATTACHMENT #12	4,536
2 SEE ATTACHMENT #13	593,521
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	598,057

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	793,352
b	Average of monthly cash balances	1b	4,547
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	797,899
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	797,899
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,968
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	785,931
6	Minimum investment return. Enter 5% of line 5	6	39,297

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	39,297
2a	Tax on investment income for 2018 from Part VI, line 5	2a	
b	Income tax for 2018 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,297
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,297
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,297

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	40,000
b	Program-related investments -- total from Part IX-B	1b	598,057
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	638,057
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	264
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	637,793

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7.				39,297
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018				
a From 2013				
b From 2014				
c From 2015				3,190
d From 2016				349
e From 2017				
f Total of lines 3a through e	3,539			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 638,057				
a Applied to 2017, but not more than line 2a.				
b Applied to undistributed income of prior years (Election required -- see instructions)				
c Treated as distributions out of corpus (Election required -- see instructions)				
d Applied to 2018 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5.	3,539			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount -- see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount -- see instructions				
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				39,297
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required--see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	3,539			
10 Analysis of line 9				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling **09-03-2014**

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5) ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	14,363	12,214	15,171	13,153	0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed	638,057	855,909	773,356	769,440	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test -- enter					
(1) Value of all assets	598,057	815,819	720,011	776,944	0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test -- enter 2/3 of min. investment return shown in Part X, line 6 for each year listed	26,198	26,365	25,019	26,206	0
c "Support" alternative test -- enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income	33,237	20,487	28,750	20,537	0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHMENT #14				
Total			▶ 3a	40,000
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Excl code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
9 Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments		369	14		369
4 Dividends and interest from securities		16,553	14		16,553
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income		4,321	14		4,321
8 Gain or (loss) from sales of assets other than inventory	11000	16,591	43		16,591
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		37,834		0	37,834
13 Total. Add line 12, columns (b), (d), and (e)				13	75,668

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	SEE ATTACHMENT #15

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11/12/19

Director
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

2018 FORM 990 SCHEDULE OF GAIN/LOSS FROM SALE OF ASSETS OTHER THAN INVENTORY (Not Included In Part IV)

ATTACHMENT 1: PAGE 1 - 990-PF PART I, PAGE 1, LINE 6

Name of Organization ADAM N MASLACK CHARITABLE CORPORATION		For Calendar year 2018, or tax year period beginning and ending		Employer Identification Number 46-3995725	
Name of Security or Description of Property OTHER NONINVENTORY ASSETS:		Acquisition Date	How Acquired		Date Sold
40 SHRS CATEPILLAR INC 50 SHRS VANGUARD FTSE EMERGING MARKETS 10 SHRS CHIPOTLE MEXICAN GRILL INC 140 SHARES COLGATE PALMOLIVE CO 20 COSTCO WHOLESALE CORP NEW 100 CVS HEALTH CORP COM 100 HERSHEY COMPANY .333 RESIDEO TECHNOLOGIES 150 VANGUARD FTSE EMERGING MARKETS 300 WELLS FARGO NEW		2018-11 2017-11 2017-05 2014-05 2014-06 2015-06 2016-10 2015-02 2012-12 2012-12	PURCHASE PURCHASE PURCHASE PURCHASED PURCHASED PURCHASE PURCHASED PURCHASED PURCHASED		2018-12 2018-09 2017-12 2018-05 2018-12 2018-11 2018-11 2018-10 2018-09 2018-02
To Whom Sold		Gross Sale Price	Basis	Sales Expense	Gain or (Loss)
		5,069 2,033 4,311 8,906 4,075 7,711 10,781 7 6,099 17,401	5,147 2,250 4,698 9,381 2,289 10,224 8,890 6 6,592 12,319		-78 -217 -387 -475 1,786 -2,513 1,891 1 -493 5,082
Totals:		66,393	61,796		4,597

ATTACHMENT 2: PAGE 1 - 990-PF PAGE 1, PART I, LINE 11

INSPECTION

For calendar year 2018, or tax period beginning

, and ending

Employer Identification Number

46-3995725

Totals:

ATTACHMENT 3: PAGE 1 - 990- PF PAGE 1, PART I, LINE 18

INSPECTION

For calendar year 2018, or tax period beginning

, and ending

Employer Identification Number

46-3995725

Total:

2018 FORM 990 AMORTIZATION SCHEDULE

ATTACHMENT 4: PAGE 1 990-PF PAGE 1, PART I, LINE 23

OPEN TO PUBLIC
INSPECTION

For Calendar year 2018, or tax year period beginning

and ending

Name of Organization

ADAM N MASLACK CHARITABLE CORPORATION

Employer Identification Number

46-3995725

Description of Expenses	Date Acquired	Amount Amortized	Prior Year Deduction	Amortization Period
BANK FEES INVESTMENT ACCOUNT FEES	12-31-20			
	12-31-20			
Total:		Current Year Expenses	Adjusted Net Income	Total Amortization Amount
		24 6,774	24 6,774	24 6,774
Total:		6,798	6,798	6,798

2018 FORM 990 SCHEDULE OF INVESTMENTS - CORPORATE STOCKS

ATTACHMENT 5: PAGE 1 - 990-PF PAGE 2, PART II, LINE 10B

OPEN TO PUBLIC INSPECTION	For calendar year 2018, or tax period beginning	, and ending
Name of Organization ADAM N MASLACK CHARITABLE CORPORATION		Employer Identification Number 46-3995725

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
130 ABBIVE INC COMMON	X	X	4,434	11,985
35 ALIBABA GROUP INC	X	X	6,723	4,797
10 ALPHABET INC CL A	X	X	3,643	10,450
10 ALPHABET CLASS C	X	X	3,621	10,356
10 AMAZON COM INC	X	X	10,243	15,020
120 AMGEN INC	X	X	17,495	23,360
95 APPLE INC	X	X	6,708	14,985
500 AT&T INC	X	X	17,010	14,270
210 BCE INC	X	X	5,466	8,301
200 BUCKEYE PARTNERS	X	X	11,695	5,798
120 CELGENE CRP	X	X	4,834	7,691
120 CHEVERON CORP	X	X	12,923	13,055
80 COSTCO WHOLESALE CORP NEW	X	X	10,289	16,297
165 DANAHER CORPORATION	X	X	12,222	17,015
130 EATON CORP PLC SHRS	X	X	6,761	8,926
100 EXXON MOBILE	X	X	9,285	6,819
225 FORTIVE CORP	X	X	13,154	15,223
14 GARRETT MOTION	X	X	148	173
140 GILEAD SCIENCE	X	X	5,328	8,757
40 HOME DEPOT	X	X	7,262	6,873
140 HONEYWELL INTERNATIONAL INC	X	X	13,228	18,497
190 JOHNSON AND JOHNSON	X	X	16,351	24,519
140 JP MORGAN & CHASE CO	X	X	8,268	13,667
165 KIMBERLY CLARK	X	X	16,253	18,800
140 KRAFT HEINZ CO	X	X	12,023	6,025
75 MICRON TECH INC	X	X	4,695	2,380
280 MICROSOFT CORP	X	X	7,674	28,440
15 NETFLIX INC	X	X	4,679	4,015
190 ONEOK INC	X	X	1,977	10,250
628 PEOPLES UNITED FINANCIAL INC	X	X	8,416	9,062
165 PEPSICO INC NC	X	X	12,802	18,229
235 PROCTER AND GAMBLE	X	X	17,690	21,601
23 RESIDEO TECHNOLOGIES INC	X	X	392	473
190 UNION PACIFIC CORP	X	X	13,851	26,264
180 UNITED TECHNOLOGIES CORP	X	X	17,520	19,166
350 VERIZON COMMUNICATIONS	X	X	15,771	19,677
314 XCELL ENERGY INC	X	X	5,853	15,471
1770 ALERIAN MLP ETF	X	X	21,651	15,452
1627 DUFF PHELPS	X	X	26,600	19,280
4632 GABELLI UTILITY TRUST	X	X	1,751	27,514
90 ISHARES NASDAQ BIOTECH ETF	X	X	8,305	8,679
165 ISHARES RUSSELL 2000 ETF	X	X	13,901	22,093
Total:			418,895	569,705

ATTACHMENT 6: PAGE 1 - 990- PF PAGE 2, PART III, LINE 3

INSPECTION

For calendar year 2018, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

ADAM N MASLACK CHARITABLE CORPORATION

46-3995725

[illegible]

2018 FORM 990 BOOKS ARE IN CARE OF

ATTACHMENT 8 - 990-PF PAGE 5, PART VII-A, LINE 14

OPEN TO PUBLIC

INSPECTION

For calendar year 2018, or tax period beginning , and ending

Name of Organization

ADAM N MASLACK CHARITABLE CORPORATION

Employer Identification Number

46-3995725

Part VII-A - Line 14

Individual Name

ROGER DUMAS

or

Business Name

Street Address

15 ORCHARD DRIVE

U.S. Address

Zip code 05701

City RUTLAND

State VT

or

Foreign Address

City

Province or State

Country

Postal code

Phone Number

(802) 775-2736

Fax Number

ATTACHMENT 9: PAGE 1 - 990-PF PAGE 6, PART VIII

For calendar year 2018, or tax period beginning _____, and ending _____

Employer Identification Number

46-3995725

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2018 FORM 990 COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 10: PAGE 1 990-PF PAGE 6, PART VIII, LINE 1

OPEN TO PUBLIC

INSPECTION

For calendar year 2018, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

ADAM N MASLACK CHARITABLE CORPORATION

46-3995725

Part VIII Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(a) Name and Address of Each Employee Paid More Than \$50,000	(b) Title and Average Hours Per Week Devoted to Position	(c) Compensation	(d) Contributions to Empl Benefit Plans & Deferred Compensation	(e) Expense Account and Other Allowances
NONE				

2018 FORM 990 SUMMARY OF DIRECT CHARITABLE ACTIVITIES

ATTACHMENT 11: PAGE 1 - 990-PF PAGE 7, PART IX-A, LINE 1

OPEN TO PUBLIC
INSPECTION

For calendar year 2018, or tax period beginning , and ending

Name of Organization

ADAM N MASLACK CHARITABLE CORPORATION

Employer Identification Number

46-3995725

Charitable Activity

THE FOUNDATION MAKES ANNUAL CONTRIBUTIONS TO LOCAL NON-PROFIT CHARITABLE ORGANIZATIONS TO HELP SUPPORT THEIR INDIVIDUAL CHARITABLE ACTIVITIES AND FUNCTIONS

2018 FORM 990 SUMMARY OF PROGRAM-RELATED INVESTMENTS

ATTACHMENT 12: PAGE 1 - 990-PF PAGE 7, PART IX-B, LINE 1

OPEN TO PUBLIC

INSPECTION

For calendar year 2018, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

ADAM N MASLACK CHARITABLE CORPORATION

46-3995725

Program-Related Investments

CHECKING ACCOUNT IN THE FOUNDATION'S NAME IS MAINTAINED BY CITIZEN'S BANK
FOR OPERATING EXPENSES AND CHARITABLE DISBURSEMENTS

2018 FORM 990 SUMMARY OF PROGRAM-RELATED INVESTMENTS

ATTACHMENT 13: PAGE 1 - 990-PF PAGE 7, PART IX-B, LINE 2

OPEN TO PUBLIC
INSPECTION

For calendar year 2018, or tax period beginning , and ending

Name of Organization

ADAM N MASLACK CHARITABLE CORPORATION

Employer Identification Number

46-3995725

Program-Related Investments

ASSETS ARE INVESTED IN A MANAGED BROKERAGE ACCOUNT AT MORGAN STANLEY FOR THE BENEFIT OF THE FOUNDATION'S CHARITABLE SUPPORT

2018 FORM 990 GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 14: PAGE 1 990-PF PAGE 11, PART XV LINE 3A

OPEN TO PUBLIC

INSPECTION For calendar year 2018, or tax period beginning

, and ending

Name of Organization

Employer Identification Number

ADAM N MASLACK CHARITABLE CORPORATION

46-3995725

Recipient	If Recipient is an Individual, Show any Relationship to Any Foundation Manager or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Name and Address (home or business)				
SLATE VALLEY MUSEUM 17 WATER STREET GRANVILLE, NY 12832	NONE		SUPPORT OF CHARITABLE FUNCTION	2,000
POULTNEY FISH & GAME CLUB 163 MAIN STREET POULTNEY, VT 05764	NONE		SUPPORT OF CHARITABLE FUNCTION	1,500
POULTNEY LIBRARY 205 MAIN STREET POULTNEY, VT 05764	NONE		SUPPORT OF CHARITABLE FUNCTION	5,000
POULTNEY ELEMENTARY SCHOOL 98 SCHOOL CIRCLE POULTNEY, VT 05764	NONE		SUPPORT OF CHARITABLE FUNCTION	5,000
ST RAPHAEL CHURCH 21 EAST MAIN STREET POULTNET, VT 05764	NONE		SUPPORT OF CHARITABLE FUNCTION	10,000
POULTNEY HIGH SCHOOL 154 EAST MAIN STREET POULTNEY, VT 05764	NONE		SUPPORT OF CHARITABLE FUNCTION	5,000
DODGE HOUSE PO BOX 12 RUTLAND, VT 05701	NONE		SUPPORT OF CHARITABLE FUNCTION	2,500
RUTLAND CITY RESCUE MISSION 31 PARK STREET POULTNEY, VT 05764	NONE		SUPPORT OF CHARITBLE FUNCTIO	2,500
YOUNG AT HEART SENIOR CENTER 36 FURNACE STREET POULTNEY, VT 05764	NONE		SUPPORT OF CHARITABLE FUNCTION	5,000
POULTNEY WOMENS CLUB 1113 NORTON AVENUE POULTNEY, VT 05764	NONE		SUPPORT OF CHARITBLE FUNCTION	1,500
Total:				40,000

ATTACHMENT 15: PAGE 1 990-PF PAGE 12, PART XVI-B

For calendar year 2018, or tax period beginning

, and ending

Employer Identification Number

46-3995725

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