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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation
The Magnolia Charitable Foundation

% Foundation Source

Number and street (or P O box number if mail is not delivered to street address)
Foundation Source 501 Silverside Rd

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Wilmington, DE 198091377

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 2,992,130

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number

46-3638072

B Telephone number (see instructions)

(800) 839-1754

C If exemption application is pending, check here ▶

☐

D 1. Foreign organizations, check here ▶

☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶

☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0		
	2 Check ▶ ☒ If the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	721	721	
	4 Dividends and interest from securities	64,327	64,327	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	156,772		
	b Gross sales price for all assets on line 6a			
		645,947		
	7 Capital gain net income (from Part IV, line 2)		177,442	
	8 Net short-term capital gain			
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	221,820	242,490	
	13 Compensation of officers, directors, trustees, etc	0		
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	15,442	15,442	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	1,895		
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
22 Printing and publications				
23 Other expenses (attach schedule)	17,654		17,654	
24 Total operating and administrative expenses. Add lines 13 through 23	34,991	15,442	17,654	
25 Contributions, gifts, grants paid	143,150		143,150	
26 Total expenses and disbursements. Add lines 24 and 25	178,141	15,442	160,804	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	43,679		
	b Net investment income (if negative, enter -0-)		227,048	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	82,685	60,249	60,249
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	3,021,716	3,088,331	2,931,881
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,104,401	3,148,580	2,992,130	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	3,104,401	3,148,580	
	30 Total net assets or fund balances (see instructions)	3,104,401	3,148,580	
31 Total liabilities and net assets/fund balances (see instructions) .	3,104,401	3,148,580		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,104,401
2 Enter amount from Part I, line 27a	2	43,679
3 Other increases not included in line 2 (itemize) ▶ _____	3	500
4 Add lines 1, 2, and 3	4	3,148,580
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,148,580

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1 a Publicly-traded Securities			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 645,947		468,505	177,442
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			177,442
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	177,442
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	128,061	3,182,109	0 040244
2016	71,649	2,901,653	0 024692
2015	108,421	3,002,665	0 036108
2014	91,889	2,998,012	0 03065
2013	48,350	737,479	0 065561

2 Total of line 1, column (d)	2	0 197255
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 039451
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,260,216
5 Multiply line 4 by line 3	5	128,619
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,270
7 Add lines 5 and 6	7	130,889
8 Enter qualifying distributions from Part XII, line 4	8	160,804

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,270
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	2,270
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,270
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018	6a	1,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,800
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	470
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2019 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► Foundation Source _____ Telephone no ► (800) 839-1754			

Located at ► 501 Silverside Road Suite 123 Wilmington DE ZIP+4 ► 198091377

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allison Barnes Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Associate Dir 1 0	0	0	0
Cara Barnes Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Dir, VP 1 0	0	0	0
Megan Barnes Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Associate Dir 1 0	0	0	0
Robert N Barnes Foundation Source 501 Silverside Rd Wilmington, DE 198091377	Pres, Dir, Sec, Treas 1 0	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,233,398
b	Average of monthly cash balances.	1b	76,466
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,309,864
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,309,864
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	49,648
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,260,216
6	Minimum investment return. Enter 5% of line 5.	6	163,011

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	163,011
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	2,270
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,270
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	160,741
4	Recoveries of amounts treated as qualifying distributions.	4	500
5	Add lines 3 and 4.	5	161,241
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	161,241

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	160,804
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	160,804
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,270
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	158,534

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				161,241
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			154,361	
b Total for prior years 2016, 2015, 2014				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>160,804</u>				
a Applied to 2017, but not more than line 2a			154,361	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				6,443
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				154,798
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2018)

Part XVII

- ## Part XVII

Part XVII

- ## Part XVII

Part XVII

Part XVII

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A CHANCE TO CHANGE FOUNDATION 2113 W BRITTON RD OKLAHOMA CITY, OK 73120	N/A	PC	Charitable Event	2,500
AMERICAN NATIONAL RED CROSS 2025 E ST NW WASHINGTON, DC 20006	N/A	PC	General & Unrestricted	2,000
AMERICAN NATIONAL RED CROSS INTERNATIONAL RESPONSE PO BOX 37243 WASHINGTON, DC 20013	N/A	PC	2018 Japan Floods relief fund	500
Total ► 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANY BABY CAN OF AUSTIN INC 6207 SHERIDAN AVE AUSTIN, TX 78723	N/A	PC	General & Unrestricted	2,000
ASPEN CENTER FOR ENVIRONMENTAL STUDIES 100 PUPPY SMITH ST ASPEN, CO 81611	N/A	PC	General & Unrestricted	2,000
ASPEN COMMUNITY FOUNDATION 455 GOLD RIVERS COURT STE 515 BASALT, CO 81621	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASPEN EQUESTRIAN TEAMPO BOX 3220 ASPEN, CO 81612	N/A	PC	Charitable Event	300
AUSTIN CIVIC ORCHESTRA SOCIETY PO BOX 27132 AUSTIN, TX 78755	N/A	PC	General & Unrestricted	2,000
CAVETT KIDS FOUNDATION 3801 N CLASSEN BLVD STE 300 OKLAHOMA CITY, OK 73118	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHALLENGE AMERICA PO BOX 4467 BASALT, CO 81621	N/A	PC	Crown Mountain Strongman Championship	250
CHICAGO PUBLIC MEDIA INC NAVY PIER 848 E GRAND AVE CHICAGO, IL 60611	N/A	PC	General & Unrestricted	2,000
COMPASS FOR LIFELONG DISCOVERY PO BOX 336 WOODY CREEK, CO 81656	N/A	PC	General & Unrestricted	500
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOUG COOMBS FOUNDATION PO BOX 7665 JACKSON, WY 83002	N/A	PC	General & Unrestricted	1,000
ENDING COMMUNITY HOMELESSNESS COALITION INC 300 E HIGHLAND MALL BLVD AUSTIN, TX 78752	N/A	PC	General & Unrestricted	2,000
FLORENCE IMMIGRANT AND REFUGEE RIGHTS PROJECT INC PO BOX 654 FLORENCE, AZ 85132	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FROM THE HEART PRODUCTIONS INC 1455 MANDALAY BEACH RD OXNARD, CA 93035	N/A	PC	Refuge-E/Driven By Love Project	3,000
GIRLSTART1400 W ANDERSON LN AUSTIN, TX 78757	N/A	PC	General & Unrestricted	2,000
GREATER LYNCHBURG COMMUNITY TRUST 1100 COMMERCE ST LYNCHBURG, VA 24504	N/A	PC	The Dunbar High School Scholarship Fund	500
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HELPING HAND HOME FOR CHILDREN 3804 AVE B AUSTIN, TX 78751	N/A	PC	General & Unrestricted	2,000
HOMELESS ALLIANCE1724 NW 4TH ST OKLAHOMA CITY, OK 73106	N/A	PC	General & Unrestricted	5,000
INTERNATIONAL RESCUE COMMITTEE INC 122 E 42ND ST 12TH FL NEW YORK, NY 10168	N/A	PC	General & Unrestricted	5,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAKENYAS DREAM 4250 N FAIRFAX DR STE 600 ARLINGTON, VA 22203	N/A	PC	General & Unrestricted	2,000
LEADERSHIP OKLAHOMA CITY INC 730 W WILSHIRE BLVD STE 116 OKLAHOMA CITY, OK 73116	N/A	PC	General & Unrestricted	250
LYNCHBURG HUMANE SOCIETY INC 1211 OLD GRAVES MILL RD LYNCHBURG, VA 24502	N/A	PC	General & Unrestricted	1,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MINDPOP5511 PARKCREST DR 207 AUSTIN, TX 78731	N/A	PC	General & Unrestricted	2,000
MOUNT SOPRIS NORDIC COUNCIL INC PO BOX 246 CARBONDALE, CO 81623	N/A	PC	Charitable Event	600
MOUNTAIN RESCUE ASPEN INC 37925 HWY 82 ASPEN, CO 81611	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL PUBLIC RADIO INC PO BOX 791490 BALTIMORE, MD 21279	N/A	PC	General & Unrestricted	2,000
NEW MEXICO IMMIGRANT LAW CENTER PO BOX 7040 ALBUQUERQUE, NM 87194	N/A	PC	General & Unrestricted	1,000
OKLAHOMA CHILDRENS THEATRE INC 2501 N BLACKWELDER AVE OKLAHOMA CITY, OK 73106	N/A	PC	Charitable Event	500
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OKLAHOMA CITY FAMILY JUSTICE CENTER INC 700 COLCORD DR OKLAHOMA CITY, OK 73102	N/A	PC	General & Unrestricted	4,000
OKLAHOMA CONTEMPORARY ARTS CENTER INC 3000 GENERAL PERSHING BLVD OKLAHOMA CITY, OK 73107	N/A	PC	General & Unrestricted	5,000
OKLAHOMA EDUCATIONAL TELEVISION AUTHORITY FOUNDATI 7403 N KELLEY AVE OKLAHOMA CITY, OK 73111	N/A	PC	General & Unrestricted	1,000
Total ► 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OKLAHOMA STATE UNIVERSITY FOUNDATION 400 S MONROE ST STILLWATER, OK 74074	N/A	PC	KOSU radio PROGRAM	2,000
OKLAHOMA VISUAL ARTS COALITON INC 730 W WILSHIRE BLVD STE 104 OKLAHOMA CITY, OK 73116	N/A	PC	12 X 12 Art Fundraiser	250
PAMBE GHANA INCPO BOX 18813 OKLAHOMA CITY, OK 73154	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PARENTS REACHING OUT TO HELP INCORPORATED 1920 COLUMBIA DR SE STE B ALBUQUERQUE, NM 87106	N/A	PC	General & Unrestricted	2,000
PEGASUS LEGAL SERVICES FOR CHILDREN 3201 4TH ST NW ALBUQUERQUE, NM 87107	N/A	PC	General & Unrestricted	2,000
PEPPERS RANCH INCPO BOX 3814 EDMOND, OK 73083	N/A	PC	General & Unrestricted	500
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RANDOLPH COLLEGE 2500 RIVERMONT AVE LYNCHBURG, VA 24503	N/A	PC	General & Unrestricted	10,000
RANDOLPH COLLEGE 2500 RIVERMONT AVE LYNCHBURG, VA 24503	N/A	PC	Charitable Event	10,000
REDBUD FOUNDATION INC 720 W WILSHIRE BLVD STE 116 OKLAHOMA CITY, OK 73116	N/A	PC	General & Unrestricted	3,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROARING FORK HIGH SCHOOL 2270 HWY 133 CARBONDALE, CO 81623	N/A	GOV	Baseball Program AND Indoor Batting Center	1,000
ROARING FORK PUBLIC RADIO INC 110 E HALLAM ST STE 134 ASPEN, CO 81611	N/A	PC	General & Unrestricted	4,000
ROCKY MOUNTAIN PUBLIC MEDIA INC 1089 BANNOCK ST DENVER, CO 80204	N/A	PC	General & Unrestricted	2,500
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SANTA FE DREAMERS PROJECT PO BOX 8009 SANTA FE, NM 87504	N/A	PC	General & Unrestricted	1,000
SEARCHLIGHT NEW MEXICO 202 E MARCY ST SANTA FE, NM 87501	N/A	PC	General & Unrestricted	2,000
STEPPING STONES OF THE ROARING FORK VALLEY 1010 GARFIELD AVE CARBONDALE, CO 81623	N/A	PC	Patrick's Place Program	2,500
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUPPORT A SOLDIER CLEARINGHOUSE PO BOX 371571 DENVER, CO 80237	N/A	PC	General & Unrestricted	2,000
THE ASPEN INSTITUTE INC 1000 N 3RD ST ASPEN, CO 81611	N/A	PC	Aspen Words National Council	2,500
THE ASPEN INSTITUTE INC 1000 N 3RD ST ASPEN, CO 81611	N/A	PC	Couple Fellows	3,500
Total ► 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE SAFE ALLIANCEPO BOX 19454 AUSTIN, TX 78760	N/A	PC	General & Unrestricted	2,000
THE SALVATION ARMY - WEST MABEE BOYS & GIRLS CLUB 2143 S OLYMPIA AVE TULSA, OK 74107	N/A	PC	General & Unrestricted	1,000
THE UNIVERSITY OF TEXAS AT AUSTIN - KUT 300 W DEAN KEETON A0704 AUSTIN, TX 78712	N/A	GOV	KUTX Public Radio	2,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TULSA SOCIETY FOR THE PREVENTION OF CRUELTY TO ANI 2910 MOHAWK BLVD TULSA, OK 74110	N/A	PC	General & Unrestricted	1,000
UNIVERSITY OF OKLAHOMA FOUNDATION INC PO BOX 258856 OKLAHOMA CITY, OK 73125	N/A	PC	Phi Psi Fraternity Housing Program	10,000
UNIVERSITY OF OKLAHOMA FOUNDATION INC PO BOX 258856 OKLAHOMA CITY, OK 73125	N/A	PC	KGOU radio FUND	4,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VALLEY SETTLEMENT 520 S 3RD ST NO 9 CARBONDALE, CO 81623	N/A	PC	General & Unrestricted	4,000
VARIETY CARE INC3000 N GRAND BLVD OKLAHOMA CITY, OK 73107	N/A	PC	General & Unrestricted	500
WORD OF LIFE FELLOWSHIP INC 907 CALLE JOSE DE LA CRUZ ESPANOLA, NM 87532	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				143,150

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG LIFEPO BOX 70065 PRESCOTT, AZ 86304	N/A	PC	Tulsa Chapter	1,000
YOUTH SERVICES OF OKLAHOMA INC 201 NE 50TH ST OKLAHOMA CITY, OK 73105	N/A	PC	General & Unrestricted	2,000
Total ▶ 3a				143,150

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: The Magnolia Charitable Foundation

EIN: 46-3638072

TY 2018 Investments Corporate Stock Schedule**Name:** The Magnolia Chantable Foundation**EIN:** 46-3638072**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AQR MANAGED FUTURES FUND CL N	46,856	39,843
AQR MULTI STRATEGY ALTERNATIVE	16,694	13,663
EATON VANCE GLOBAL MACRO ABSOL	17,548	15,567
FIDELITY PAS INTL FUND OF FUND	398,668	357,944
FIDELITY PAS SMALL CAP FUND OF	203,938	175,683
FIDELITY SAI EMERGING MARKETS	38,816	39,071
FIDELITY SAI INTERNATIONAL IND	55,958	50,227
FIDELITY SAI U.S. LARGE CAP IN	47,478	51,551
FIDELITY STRATEGIC ADVISERS CO	536,599	539,494
FIDELITY STRATEGIC ADVISERS VA	261,191	240,154
PIMCO COMMODITY REAL RETURN ST	41,962	34,696
STRATEGIC ADVISERS CORE INCOME	916,678	888,594
STRATEGIC ADVISERS EMERGING MA	104,250	106,224
STRATEGIC ADVISERS GROWTH FUND	257,994	240,057
STRATEGIC ADVISERS INCOME OPPO	42,080	38,574
STRATEGIC ADVISERS SHORT DURAT	101,621	100,539

TY 2018 Other Expenses Schedule**Name:** The Magnolia Charitable Foundation**EIN:** 46-3638072**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	17,629			17,629
State or Local Filing Fees	25			25

TY 2018 Other Increases Schedule

Name: The Magnolia Charitable Foundation
EIN: 46-3638072

Description	Amount
RETURNED GRANT	500

TY 2018 Other Professional Fees Schedule**Name:** The Magnolia Charitable Foundation**EIN:** 46-3638072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	15,442	15,442		

TY 2018 Taxes Schedule**Name:** The Magnolia Charitable Foundation**EIN:** 46-3638072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2018	1,800			
990-PF Excise Tax for 2017	95			