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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation
SCOTT R MACKENZIE FOUNDATION INC

A Employer identification number
46-3383293

Number and street (or P O box number if mail is not delivered to street address) PO BOX 550750 | Room/suite

B Telephone number (see instructions)
(855) 816-6858

City or town, state or province, country, and ZIP or foreign postal code
JACKSONVILLE, FL 322550750

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 18,092,439

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	162,446	149,446		
	4	Dividends and interest from securities	261,443	261,443		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	502,522			
	b	Gross sales price for all assets on line 6a 1,433,776				
	7	Capital gain net income (from Part IV, line 2)		502,522		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	926,411	913,411		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	64,000	64,000		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	1,920	1,920		0
	16a	Legal fees (attach schedule)	6,729	6,729		0
	b	Accounting fees (attach schedule)	12,295	12,295		0
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,127	5,127		0
	19	Depreciation (attach schedule) and depletion	1,757	1,757		
	20	Occupancy	5,871	5,871		0
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	170,750	155,055		0
	24	**Total operating and administrative expenses.** Add lines 13 through 23	268,449	252,754		0
	25	Contributions, gifts, grants paid	946,691			946,691
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,215,140	252,754		946,691
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-288,729			
	b	**Net investment income** (if negative, enter -0-)		660,657		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	328,819	168,358	168,358
	2	Savings and temporary cash investments	922,347	632,213	632,213
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	998,842	872,880	845,877
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	3,058,014	3,547,298	3,414,806
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	12,717,687	12,519,955	13,028,550
	14	Land, buildings, and equipment basis ▶ 18,302 Less accumulated depreciation (attach schedule) ▶ 15,667	4,392	2,635	2,635
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	18,030,101	17,743,339	18,092,439
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	600	6,600	
	23	**Total liabilities**(add lines 17 through 22)	600	6,600	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶** ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	18,029,501	17,736,739	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	18,029,501	17,736,739	
	31	**Total liabilities and net assets/fund balances** (see instructions)	18,030,101	17,743,339	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,029,501
2	Enter amount from Part I, line 27a	2	-288,729
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	17,740,772
5	Decreases not included in line 2 (itemize) ▶	5	4,033
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,736,739

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	502,522
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	1,185,592	19,770,791	0 059967
2016	992,631	19,041,037	0 052131
2015	996,943	19,941,177	0 049994
2014	391,628	20,065,765	0 019517
2013	0	19,627,059	0 000000

2 **Total** of line 1, column (d)	2	0 181609
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 036322
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	19,821,084
5 Multiply line 4 by line 3	5	719,941
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,607
7 Add lines 5 and 6	7	726,548
8 Enter qualifying distributions from Part XII, line 4	8	946,691

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	6,607
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	0
3	Add lines 1 and 2	**3**	6,607
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	6,607
6	Credits/Payments		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — **6a** 6,632		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 0		
d	Backup withholding erroneously withheld — **6d** 0		
7	Total credits and payments Add lines 6a through 6d	**7**	6,632
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	**8**	25
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	
11	Enter the amount of line 10 to be **Credited to 2019 estimated tax** ▶ **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV If "Yes," complete Part XIV	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW SCOTTRMACKENZIEFOUNDATION COM

14 The books are in care of ▶ABARE KRESGE ASSOCIATES CPAS LL Telephone no ▶(904) 460-0747

Located at ▶4237 SALISBURY ROAD 100 JACKSONVILLE FL ZIP+4 ▶32216

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MADDEN ADVISORY SERVICES LLC 5200 BELFORT ROAD SUITE 410 JACKSONVILLE, FL 322561459	INVESTMENT ADVISORY	100,156
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations,see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	18,942,818
b	Average of monthly cash balances			1b	1,176,669
c	Fair market value of all other assets (see instructions)			1c	3,441
d	**Total** (add lines 1a, b, and c)			1d	20,122,928
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	20,122,928
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	301,844
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	19,821,084
6	**Minimum investment return.** Enter 5% of line 5			6	991,054

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	991,054
2a	Tax on investment income for 2018 from Part VI, line 5	2a	6,607		
b	Income tax for 2018 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	6,607
3	Distributable amount before adjustments Subtract line 2c from line 1			3	984,447
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	984,447
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	984,447

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	946,691
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	946,691
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	6,607
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	940,084

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				984,447
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			744,093	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ $ 946,691				
a Applied to 2017, but not more than line 2a			744,093	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				202,598
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				781,849
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014. . . .				
b Excess from 2015. . . .				
c Excess from 2016. . . .				
d Excess from 2017. . . .				
e Excess from 2018. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	**(b)** 2017	**(c)** 2016	**(d)** 2015	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SCOTT R MACKENZIE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CAROLYN TUCKER EXECUTIVE DIRECTOR
PO BOX 550750
JACKSONVILLE, FL 322550750
(855) 816-6858
INFO@SCOTTRMACKENZIEFOUNDATION COM

b The form in which applications should be submitted and information and materials they should include

AN ELIGIBLE 501(C)(3) ORGANIZATION CAN GO TO WWW SCOTTRMACKENZIEFOUNDATION COM AND FOLLOW THE INSTRUCTIONS FOR APPLYING FOR A GRANT

c Any submission deadlines

INITIAL GRANT APPLICATION APRIL 30TH, FINAL GRANT APPLICATION JUNE 30TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

FUNDING IS AVAILABLE FOR AMERICAN-BASED ORGANIZATIONS WITH A MISSION TO FIND A CURE FOR CANCER LUNG DISEASE (INCLUDING ASTHMA) DIABETES HEART DISEASE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MDI BIOLOGICAL LABORATORY 159 OLD BAR HARBOR ROAD BAR HARBOR, ME 04609		PUBLIC	THE BENEFACTOR DESIRES THAT GRANTEE SHALL USE THE FUNDS TO SUPPORT RESEARCH TO DEFINE BOTH A MECHANISM OF ACTION AND A MORE EFFECTIVE TREATMENT PARADIGM IN MOLECULAR STIMULATION OF THE NATURAL REPAIR PROCESSES IN THE HEART AND OTHER TISSUES	336,691
THE JACKSON LABORATORY 10 DISCOVERY DRIVE FARMINGTON, CT 06032		PUBLIC	THE BENEFACTOR DESIRES THAT GRANTEE SHALL USE THE FUNDS TO SUPPORT THE IDENTIFICATION OF A POTENTIALLY CURATIVE REGIMEN FOR TANDEM DUPLICATOR PHENOTYPE TRIPLE NEGATIVE BREAST CANCER TO BE TESTED IN A PANEL OF HUMAN TRIPLE NEGATIVE BREAST CANCER TUMORS GROWING IN MICE	330,000
THE JACKSON LABORATORY 10 DISCOVERY DRIVE FARMINGTON, CT 06032		PUBLIC	THE BENEFACTOR DESIRES THAT GRANTEE SHALL USE THE FUNDS TO SUPPORT A STUDY WHERE PATIENTS WILL BE RECRUITED TO CONTRIBUTE TUMOR AND GUT MICROBE SAMPLES FOR SEQUENCING TO IDENTIFY INVOLVED MICROBES, AND WILL ALSO DEVELOP A MOUSE MODEL FOR TESTING CANDIDATES THAT WILL HAVE BROAD UTILITY BEYOND THE SCOPE OF THIS SPECIFIC PROJECT	280,000
Total . . . . ▶ **3a**				
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	162,446	
4 Dividends and interest from securities. . . .			14	261,443	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			01		
8 Gain or (loss) from sales of assets other than inventory			18	502,522	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		926,411	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 926,411

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2019-11-13 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM T ABARE III CPA		2019-11-13		P00120073
Firm's name ▶ ABARE KRESGE & ASSOCIATES CPAS				Firm's EIN ▶32-0025877
Firm's address ▶ 1200 PLANTATION ISLAND DRIVE ST AUGUSTINE, FL 32080				Phone no (904) 460-0747

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 GOLDMAN SACHS BK	P	2014-01-15	2018-01-17
1 SYNCHRONY BANK	P	2013-11-22	2018-12-06
MEDALLION BANK	P	2014-02-28	2018-03-19
RI HSG & MTGFI	P	2016-07-14	2018-04-01
ISHARES US TECHNOLOGY ETF	P	2013-12-11	2018-02-15
SCHWAB UD SMALL CAP ETF	P	2013-12-11	2018-09-11
SCHWAB UD SMALL CAP ETF	P	2013-12-11	2018-09-11
SCHWAB UD SMALL CAP ETF	P	2017-11-14	2018-09-11
SCHWAB UD SMALL CAP ETF	P	2013-12-11	2018-09-11
SCHWAB UD SMALL CAP ETF	P	2013-12-11	2018-09-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
80,000		80,000	0
80,000		80,000	0
250,000		250,000	0
125,000		125,000	0
99,879		50,002	49,877
5,192		3,386	1,806
4,727		3,083	1,644
7,485		6,169	1,316
4,140		3,412	728
133,299		86,936	46,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			0
			0
			49,877
			1,806
			1,644
			1,316
			728
			46,363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
	SCHWAB UD SMALL CAP ETF	P	2017-11-14	2018-09-11
1	SCHWAB UD SMALL CAP ETF	P	2013-12-11	2018-09-11
	SCHWAB UD SMALL CAP ETF	P	2013-12-11	2018-09-11
	SCHWAB UD SMALL CAP ETF	P	2013-12-11	2018-09-11
	SCHWAB UD SMALL CAP ETF	P	2017-11-14	2018-09-11
	VANGUARD FINANCIALS ETF	P	2014-07-24	2018-02-15
	CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,749		60,123	9,626
10,927		7,127	3,800
698		455	243
3,875		2,527	1,348
125,704		108,355	17,349
99,853		64,679	35,174
333,248			333,248

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			9,626
			3,800
			243
			1,348
			17,349
			35,174
			333,248

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCOTT R MACKENZIE 4237 SALISBURY ROAD BLDG 1 130 JACKSONVILLE, FL 32216	DIRECTOR 5 00	0	0	0
MELINDA A MACKENZIE 4237 SALISBURY ROAD BLDG 1 130 JACKSONVILLE, FL 32216	DIRECTOR 3 00	0	0	0
LAWRENCE B MACKENZIE 4237 SALISBURY ROAD BLDG 1 130 JACKSONVILLE, FL 32216	DIRECTOR 5 00	0	0	0
GERARDO CRUZ 4237 SALISBURY ROAD BLDG 1 130 JACKSONVILLE, FL 32216	DIRECTOR 6 00	0	0	0
CAROLYN TUCKER 4237 SALISBURY ROAD BLDG 1 130 JACKSONVILLE, FL 32216	EXEC DIRECTOR 40 00	64,000	1,920	0

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TY 2018 Accounting Fees Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	12,295	12,295		0

TY 2018 Investments Corporate Bonds Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CREDIT SUISSE	200,018	201,630
GENERAL ELECTRIC	250,018	197,550
PROSPECT CAPITAL CO	250,018	250,392
CATERPILLAR FINL	250,018	245,072
GOLDMAN SACHS GROUP	250,018	247,741
ANHEUSER BUSCH	222,014	209,246
APPLE INC	248,148	247,696
COCA COLA CO	249,712	248,759
GILEAD SCIENCES	161,160	154,797
IBM CORP	224,440	209,149
JPMORGAN CHASE	266,390	255,659
LLOYDS TSB HAN	224,040	210,670
WAL MART STORES	262,020	252,055
IBM CORP	241,172	238,048
US BANK CORP	248,112	246,342

TY 2018 Investments Government Obligations Schedule

Name:	SCOTT R MACKENZIE FOUNDATION INC
EIN:	46-3383293
US Government Securities - End of Year Book Value:	0
US Government Securities - End of Year Fair Market Value:	0
State & Local Government Securities - End of Year Book Value:	872,880
State & Local Government Securities - End of Year Fair Market Value:	845,877

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TY 2018 Investments - Other Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCHWAB INTL INDEX FUND	AT COST	23,300	20,525
SCHWAB US MID-CAP ETF	AT COST	39,301	52,004
POWERSHARES DYNAMIC LARGE CAP VALUE	AT COST	59,178	69,665
GE CAPITAL BANK	AT COST	80,018	79,980
FRANKLIN UTILITIES FD CL	AT COST	104,615	111,335
SCHWAB US SMALL CAP ETF	AT COST	322,995	286,349
SCHWAB SMALL CAP INDEX	AT COST	144,200	127,510
ARTISAN INTL FUND	AT COST	144,400	132,042
DISCOVER BANK	AT COST	150,018	147,979
INVESCO DB COMMODITY INDEX	AT COST	155,232	89,041
ISHARES SILVER TRUST	AT COST	172,877	128,720
ISHARES GOLD TRUST	AT COST	176,032	178,266
SCHWAB US LARGE CAP ETF	AT COST	182,932	251,039
SCHWAB HEALTH CARE FUND	AT COST	198,900	190,723
ISHARES TR RUSSELL 3000	AT COST	199,676	272,537
FIRST TR EXCH TRADED FD	AT COST	199,708	211,422
ISHARES TRUST TECHNOLOGY	AT COST	276,935	512,576
COLUMBIA ACORN FUND	AT COST	249,000	73,622
VANGUARD HEALTH CARE	AT COST	250,107	298,716
GOLDMAN SACHS MULTI MGR	AT COST	254,485	228,797
WELLTOWER INC	AT COST	292,473	370,649
VANGUARD DIVIDEND APPRECIATION ETF	AT COST	339,998	407,472
SECTOR SPDR ENGY SELECT	AT COST	349,998	199,750
ISHARES RUSSELL 1000 VALUE ETF	AT COST	399,956	435,094
VANGUARD FINANCIALS	AT COST	335,329	425,314
DELAWARE VALUE CL A	AT COST	404,209	441,544
ISHARES RUSSELL ETF MIDCAP	AT COST	470,366	587,507
ARTISAN MID CAP FUND	AT COST	471,600	290,245
ISHARES TR MSCI EAFE	AT COST	539,850	486,992
JANUS BALANCED FD CL T	AT COST	647,296	666,547

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESCO QQQ TRUST	AT COST	591,201	1,054,367
ISHARES TR RUSSELL 1000	AT COST	743,053	1,014,517
OAKMARK INTL FD CLASS	AT COST	788,800	623,218
OAKMARK EQUITY & INCOME	AT COST	895,400	742,890
AMERICAN FD BALANCED	AT COST	1,500,612	1,535,107
ISHARES CORE S&P SMALL CAP ETF	AT COST	365,905	284,489

TY 2018 Legal Fees Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	6,729	6,729		0

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TY 2018 Other Decreases Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Description	Amount
BASIS ADJUSTMENT	4,033

TY 2018 Other Expenses Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	75	0		0
COMPUTER NETWORK EXPENSE	15,620	0		0
INSURANCE	3,633	3,633		0
INTERNET	1,834	1,834		0
INVESTMENT ADVISORY FEES	100,156	100,156		0
OFFICE EXPENSE	485	485		0
PAYROLL PROCESSING FEES	1,353	1,353		0
TELEPHONE	2,380	2,380		0
DIRECTOR FEES	45,000	45,000		0
POSTAGE	214	214		0

TY 2018 Other Liabilities Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Description	Beginning of Year - Book Value	End of Year - Book Value
RETIREMENT PLAN PAYABLE	600	600
FEDERAL WITHHOLDINGS TAX PAYABLE	0	6,000

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TY 2018 Taxes Schedule

Name: SCOTT R MACKENZIE FOUNDATION INC

EIN: 46-3383293

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	5,127	5,127		0