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Form 990-PF

Department of the Treasury

Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018

, and ending 12-31-2018

Name of foundation

Lowell N Johnson Charitable Foundation

Number and street (or P O box number if mail is not delivered to street address)

C/O Dan Churchill 1610 5th Ave

Room/suite

A Employer identification number

46-0484573

B Telephone number (see instructions)

(309) 762-3643

City or town, state or province, country, and ZIP or foreign postal code

Moline, IL 61265

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)

►\$ 11,356,757

J Accounting method

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis )

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

►

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities . . .	306,513	306,513	306,513
	5a Gross rents . . . . .			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	672,029		
	b Gross sales price for all assets on line 6a			
		2,425,666		
	7 Capital gain net income (from Part IV, line 2) . . .		432,602	
	8 Net short-term capital gain . . . . .			30,015
	9 Income modifications . . . . .			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold . . . . .			
	c Gross profit or (loss) (attach schedule) . . . . .			
	11 Other income (attach schedule) . . . . .	5,177	5,177	5,177
	12 Total. Add lines 1 through 11 . . . . .	983,719	744,292	341,705
	13 Compensation of officers, directors, trustees, etc	50,000	50,000	
	14 Other employee salaries and wages . . . . .			
	15 Pension plans, employee benefits . . . . .			
	16a Legal fees (attach schedule) . . . . .	146,971	19,971	127,000
	b Accounting fees (attach schedule) . . . . .	15,670	784	14,886
	c Other professional fees (attach schedule) . . . . .	12,000	12,000	
	17 Interest . . . . .			
	18 Taxes (attach schedule) (see instructions) . . .	6,569	3,995	
	19 Depreciation (attach schedule) and depletion . . .			
	20 Occupancy . . . . .			
	21 Travel, conferences, and meetings . . . . .			
22 Printing and publications . . . . .				
23 Other expenses (attach schedule) . . . . .	336	211	125	
24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	231,546	86,961	142,011	
25 Contributions, gifts, grants paid . . . . .	507,700		507,700	
26 Total expenses and disbursements. Add lines 24 and 25	739,246	86,961	649,711	
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	244,473		
	b Net investment income (if negative, enter -0-)		657,331	
c Adjusted net income (if negative, enter -0-) . . .			341,705	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2018)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	230,439	31,926	31,926
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	6,900,907	7,346,467	11,303,708
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	23,697	21,123	21,123	
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	7,155,043	7,399,516	11,356,757	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds . . . . .	7,542,042	7,155,043	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-386,999	244,473	
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	7,155,043	7,399,516		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	7,155,043	7,399,516		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,155,043
2	Enter amount from Part I, line 27a . . . . .	2	244,473
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	7,399,516
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	7,399,516

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> See Attached - Beyer & Rock Investments		P	2018-01-19	2018-11-14
<b>b</b> See Attached - Beyer & Rock Investments		P	2016-01-01	2018-11-14
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 483,368		453,353	30,015
<b>b</b> 1,942,298		1,539,711	402,587
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>			30,015
<b>b</b>			402,587
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	432,602
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	30,015

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	625,768	12,333,210	0 05074
2016	544,118	10,747,985	0 05063
2015	534,795	10,869,976	0 04920
2014	542,030	11,279,718	0 04805
2013	521,864	10,351,058	0 05042

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 249032
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 049806
<b>4</b> Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	12,936,339
<b>5</b> Multiply line 4 by line 3	<b>5</b>	644,307
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	6,573
<b>7</b> Add lines 5 and 6	<b>7</b>	650,880
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	649,711

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	13,147
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	13,147
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	13,147
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	21,123
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	21,123
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	7,976
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2019 estimated tax</b> <b>▶</b> <b>Refunded</b> <b>▶</b>	<b>11</b>	7,976

**Part VII-A Statements Regarding Activities**

		Yes	No
<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <b>▶</b> \$ _____ (2) On foundation managers <b>▶</b> \$ _____		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	No
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> <u>IL</u>		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> Dan Churchill Telephone no <b>►</b> (309) 762-3643			

Located at **►** 1610 5th Ave Moline IL ZIP+4 **►** 61265

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>►</b> <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> <b>15</b>			
<b>16</b>	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>►</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . <input type="checkbox"/>	<b>1b</b>		<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? . . . . . <input type="checkbox"/>	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		<b>No</b>
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018). . . . .	<b>3b</b>		<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to		<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		<b>5b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>7b</b>	<b>No</b>
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
<b>(a)</b> Name and address	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
Daniel Churchill 1610 Fifth Avenue Moline, IL 61265	President 5 00	50,000		
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
<b>(a)</b> Name and address of each employee paid more than \$50,000	<b>(b)</b> Title, and average hours per week devoted to position	<b>(c)</b> Compensation	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	<b>(e)</b> Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Churchill & Churchill PC 1610 Fifth Avenue Moline, IL 61265	Legal & Admin/MGMT	146,971
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> . . . . .	
<b>2</b> . . . . .	
<b>3</b> . . . . .	
<b>4</b> . . . . .	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b> . . . . .	
<b>2</b> . . . . .	
All other program-related investments. See instructions.	
<b>3</b> . . . . .	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	12,642,058
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	470,158
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	21,123
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	13,133,339
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	13,133,339
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	197,000
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	12,936,339
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	646,817

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	646,817
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5.	<b>2a</b>	13,147
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	13,147
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	633,670
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	633,670
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	633,670

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	649,711
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	649,711
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	649,711

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				633,670
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only. . . . .				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013. . . . .	16,238			
<b>b</b> From 2014. . . . .				
<b>c</b> From 2015. . . . .	3,850			
<b>d</b> From 2016. . . . .	26,102			
<b>e</b> From 2017. . . . .	14,255			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	60,445			
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ 649,711				
<b>a</b> Applied to 2017, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2018 distributable amount. . . . .				633,670
<b>e</b> Remaining amount distributed out of corpus	16,041			
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	76,486			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). . . . .	16,238			
<b>9</b> <b>Excess distributions carryover to 2019.</b> Subtract lines 7 and 8 from line 6a . . . . .	60,248			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014. . . . .				
<b>b</b> Excess from 2015. . . . .	3,850			
<b>c</b> Excess from 2016. . . . .	26,102			
<b>d</b> Excess from 2017. . . . .	14,255			
<b>e</b> Excess from 2018. . . . .	16,041			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**Part XV**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Lowell N Johnson Charitable Foundat  
1610 Fifth Avenue  
Moline, IL 61265  
(309) 762-3643  
dchurhill@churhillfirm.com

**b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED "APPLICATION PROCESS" STATEMENT

**c** Any submission deadlines

SEE ATTACHED "APPLICATION PROCESS" STATEMENT

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED "APPLICATION PROCESS" STATEMENT

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |  |              |            |           |
|--|--|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |  |              |            |           |
| <b>(1)</b> Cash.   |  | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets.   |  | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions  |  |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization.   |  | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization.   |  | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets.   |  | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements.   |  | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees.   |  | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations.   |  | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.   |  | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received |  |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2019-10-24	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.)? ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN  P00171578
	Monty Meyer CPA PFS MST				
	Firm's name ▶ Monty Meyer CPA & Associates PC				Firm's EIN ▶ 47-4629445
	Firm's address ▶ 1727 6th Ave  Moline, IL 61265				Phone no (309) 797-9953

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Augustana College639 38th Street Rock Island, IL 61201	None	PC	Charitable Support	10,500
Bethany Home1150 12th Avenue Moline, IL 61265	None	PC	Charitable Support	3,000
Blackhawk College3901 25th Street Moline, IL 61265	None	PC	Charitable Support	50,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Boys and Girls Club338 6th Street Moline, IL 61265	None	PC	Charitable Support	6,000
Child Abuse Council525 Sixteenth Street Moline, IL 61265	None	PC	Charitable Support	15,000
Children's Therapy Center of the QC 15004 13th Avenue Moline, IL 61265	None	PC	Charitable Support	2,500
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Christian FriendlinessYouth Hope 3928 12th Avenue Moline, IL 61265	None	PC	Charitable Support	5,000
Dispatch Argus Santa Fund 1720 Fifth Ave Moline, IL 61265	None	PC	Charitable Support	2,500
Junior Achievement600 12th Avenue Moline, IL 61265	None	PC	Charitable Support	6,000
<b>Total . . . . . ▶ 3a</b>				507,700



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Marriage Family Counseling 1800 3rd Avenue Ste 512 Rock Island, IL 61201	None	PC	Charitable Support	2,500
Moline FoundationMoline Rotary 817 11th Avenue Moline, IL 61265	None	PC	Charitable Support	5,000
Moline Public Library3210 41st Street Moline, IL 61265	None	PC	Charitable Support	7,500
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Moline School District 40 1619 11th Avenue Moline, IL 61265	None	PC	Charitable Support	21,200
New Kingdom Trailriders 4500 16th Street Moline, IL 61265	None	PC	Charitable Support	3,000
Niabi ZooNiabi Zoo Road Coal Valley, IL 61240	None	PC	Charitable Support	6,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Quad City Music Guild Endowment 1584 34th Avenue Moline, IL 61265	None	PC	Charitable Support	1,000
RI County Farm Bureau Foundtion 1601 52nd Avenue Suite 3 Moline, IL 61265	None	PC	Charitable Support	1,500
Seton School1320 16th Avenue Moline, IL 61265	None	PC	Charitable Support	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
St Ambrose University 1950 East 54th Street Davenport, IA 52807	None	PC	Charitable Support	7,500
Trinity Health Foundation 2121 1st Street A Moline, IL 61265	None	PC	Charitable Support	5,000
University of Illinois 2001 South First Street Suite 109 Champaign, IL 61820	None	PC	Charitable Support	35,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Western Illinois University 3561 60th Street Moline, IL 61265	None	PC	Charitable Support	60,000
Women's Choice Center Life Family 2711 Happy Joe Dr Bettendorf, IA 52722	None	PC	Charitable Support	5,000
YMCA2040 53rd Street Moline, IL 61265	None	PC	Charitable Support	10,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
YMCA Capital Campiagn 2040 53rd Street Moline, IL 61265	None	PC	Charitable Support	25,000
Mercer Foundation for Health 201 West Main Street Aledo, IL 61231	None	PC	Charitable Support	6,000
Illowa Council BSA 4412 North Brady Street Davenport, IA 52806	None	PC	Charitable Support	5,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Quad City Symphony Trust 1584 34th Avenue Moline, IL 61265	None	PC	Charitable Support	3,000
Genesis Health Foundation 1230 East Rusholme Street Davenport, IA 52803	None	PC	Charitable Support	10,000
Putnam Museum1717 W 12th St Davenport, IA 52804	None	PC	Charitable Support	10,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Quad City Animal Welfare 724 2nd Ave W Milan, IL 61264	None	PC	Charitable Support	6,000
Living Lands Waters17624 Rte 84 N East Moline, IL 61244	None	PC	Charitable Support	2,500
WQPT - First Book Club3300 River Drive Moline, IL 61265	None	PC	Charitable Support	7,500
<b>Total . . . . . ▶ 3a</b>				507,700



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Youth Service Bureau of Rock Island 4709 44th St 5 Rock Island, IL 61201	None	PC	Charitable Support	1,500
Moline School District 40 1619 11th Avenue Moline, IL 61265	None	PC	Charitable Support	5,000
Rock Island Library401 19th St Rock Island, IL 61201	None	PC	Charitable Support	4,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
East Moline Library740 16th Ave East Moline, IL 61244	None	PC	Charitable Support	4,000
Silvis Library806 1st Ave Silvis, IL 61282	None	PC	Charitable Support	4,000
Robert R Jones Library900 1st St Coal Valley, IL 61240	None	PC	Charitable Support	4,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Colona Library911 1st St Colona, IL 61241	None	PC	Charitable Support	4,000
Western District Library1111 4th St Orion, IL 61273	None	PC	Charitable Support	4,000
Sherrard Library 207 5th Ave PO Box 345 Sherrard, IL 61281	None	PC	Charitable Support	4,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sherrard Grade School209 E 1st St Sherrard, IL 61281	None	PC	Charitable Support	7,250
Winola Grade School1804 17th Ave Viola, IL 61486	None	PC	Charitable Support	7,250
Matherville Intermediate School 1376 252nd St Matherville, IL 61263	None	PC	Charitable Support	4,000
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CR Hanna Elementary School 900 14th Ave Orion, IL 61273	None	PC	Charitable Support	8,500
Orion Middle School800 12th Ave Orion, IL 61273	None	PC	Charitable Support	4,750
Apollo Elementary School801 SW 9th St Aledo, IL 61231	None	PC	Charitable Support	6,750
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
New Boston Elementary School 301 Jefferson St New Boston, IL 61272	None	PC	Charitable Support	6,750
Andalusia Elementary School 112 7th Ave E Andalusia, IL 61232	None	PC	Charitable Support	4,250
Taylor Ridge Elementary School 13227 Turkey Hollow Rd Taylor Ridge, IL 61284	None	PC	Charitable Support	4,250
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
Illinois City Elementary School 24017 122nd Ave W Illinois City, IL 61259	None	PC	Charitable Support	4,250
Bowlesberg Elementary School 10th Street Silvis, IL 61282	None	PC	Charitable Support	6,750
Hillcrest Elementary School 451 22nd Ave East Moline, IL 61244	None	PC	Charitable Support	6,750
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Ridgewood Elementary School 9607 14th St W Rock Island, IL 61201	None	PC	Charitable Support	6,750
Wells Elementary School 490 Avenue of the Cities East Moline, IL 61244	None	PC	Charitable Support	6,750
Quad Cities Autism Center 2430 6th Avenue Moline, IL 61265	None	PC	Charitable Support	6,000
<b>Total . . . . . ▶ 3a</b>				507,700



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Moline FoundationNourish Flour 1601 River Drive Suite 210 Moline, IL 61265	None	PC	Charitable Support	4,000
Big Brothers Big Sisters 130 W 5th Street Davenport, IA 52801	None	PC	Charitable Support	2,500
Christian FriendlinessMAD Skills 3928 12th Avenue Moline, IL 61265	None	PC	Charitable Support	7,500
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Moline Kiwanis Club3551 7th Street Moline, IL 61265	None	PC	Charitable Support	5,000
W Butterworth Foundation 1105 8th Street Moline, IL 61265	None	PC	Charitable Support	2,000
Mercer County Intermediate School 1002 SW 6th Street Aledo, IL 61231	None	PC	Education	2,500
<b>Total . . . . . ▶ 3a</b>				507,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Christ United Methodist Church of I 3801 7th Street East Moline, IL 61244	None	PC	Charitable Support	6,000
Habitat for Humanity 3625 Mississippi Avenue Davenport, IA 52807	None	PC	Charitable Support	2,000
<b>Total . . . . . ▶ 3a</b>				507,700

**TY 2018 Accounting Fees Schedule****Name:** Lowell N Johnson Charitable Foundation**EIN:** 46-0484573**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	15,670	784	0	14,886

**TY 2018 Legal Fees Schedule****Name:** Lowell N Johnson Charitable Foundation**EIN:** 46-0484573**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting Fees	127,000	0	0	127,000
Legal Fees	19,971	19,971	0	0

**TY 2018 Other Assets Schedule****Name:** Lowell N Johnson Charitable Foundation**EIN:** 46-0484573**Software ID:** 18007218**Software Version:** 2018v3.1**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid Excise Tax	23,697	21,123	21,123

**TY 2018 Other Expenses Schedule****Name:** Lowell N Johnson Charitable Foundation**EIN:** 46-0484573**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Service Fee	211	211		
State Registration Fees	125			125

**TY 2018 Other Income Schedule****Name:** Lowell N Johnson Charitable Foundation**EIN:** 46-0484573**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	5,177	5,177	5,177



**TY 2018 Other Professional Fees Schedule****Name:** Lowell N Johnson Charitable Foundation**EIN:** 46-0484573**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Professional Investments	12,000	12,000	0	0

**TY 2018 Taxes Schedule****Name:** Lowell N Johnson Charitable Foundation**EIN:** 46-0484573**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Taxes	2,574			
Foreign Taxes	3,995	3,995		

LOWELL N. JOHNSON CHARITABLE FOUNDATION  
46-0484573  
990-PF Attachment  
12/31/2018

**Part II. Lines 10a and 10b. Columns (b & c). Investments - corporate stock**

Shares	Description	(b) Book Value	(c) Fair Market Value
5,000.000	Procter & Gamble Co Com	276,526.09	459,600.00
-	Qualcomm Inc	-	-
166.000	Resideo Technologies Inc Com	-	3,411.30
1,000.000	Schlumberger Ltd Com	54,110.00	36,080.00
-	Seadrill Limited SHS	-	-
300.000	Stryker Corp	125,033.25	156,750.00
4,400.000	Textron Inc Com	42,504.00	202,356.00
3,000.000	Total S A Sponsored ADR	257,607.45	260,900.00
5,000.000	Transocean LTD Reg Shs	190,701.18	34,700.00
2,100.000	United Technologies Corp Com	119,934.02	223,608.00
1,000.000	Unitedhealth Group Inc Com	24,980.00	249,120.00
5,000.000	US Bancorp Del Com	44,514.79	45,700.00
1,000.000	Ventas Inc Com	55,084.76	58,590.00
-	Verizon Communications Inc	-	-
-	VMWare Inc Cl A Com	-	-
1,600.000	Wal Mart Stores Inc Com	119,934.26	186,300.00
2,500.000	Walgreens Boots Alliance Inc Com	75,782.58	170,825.00
-	Welbilt Inc Com	-	-
	<b>EQUITIES</b>	<b>7,198,840.37</b>	<b>11,152,597.84</b>
50,000.000	Citigroup Inc Noncumulative	48,227.50	46,125.00
	<b>Subtotal</b>	<b>7,247,067.87</b>	<b>11,198,722.84</b>
2.100	K-1 GPB Holdings II LP	99,399.00	104,985.00
	<b>Accrued Interest</b>	<b>-</b>	<b>-</b>
	<b>TOTAL</b>	<b>7,346,466.87</b>	<b>11,303,707.84</b>

LOWELL N. JOHNSON CHARITABLE FOUNDATION  
46-0484573  
990-PF Attachment  
12/31/2018

**Part II. Lines 10a and 10b. Columns (b & c). Investments - corporate stock**

Shares	Description	(b) Book Value	(c) Fair Market Value
1,000.000	Abbott Laboratories	18,912.54	72,330.00
1,000.000	Abbvie, Inc	25,360.00	92,190.00
-	Advansix Inc Com	-	-
444.000	Alcoa Corp Com	11,044.84	11,801.52
2,000.000	Altria Group Inc Com	18,288.00	98,780.00
1,000.000	Apple Inc Com	101,011.43	157,740.00
1,332.200	Arconic Inc Com	30,256.99	22,460.89
7,849.800	Arconic Inc Com	170,270.46	132,347.63
8,000.000	AT&T Inc Com	271,676.03	285,400.00
10,000.000	Bank Amer Corp Com	224,217.57	246,400.00
5,700.000	Best Hometown Bancorp Inc	63,357.04	66,177.00
-	Blackberry LTD Com	-	-
3,000.000	BP PLC Spons ADR	141,007.70	113,760.00
500.000	Bristol Myers Squibb Co Com	303,025.13	259,900.00
1,000.000	Cardinal Health Inc Com	21,879.99	44,600.00
8,000.000	Caterpillar Inc Com	300,398.91	508,280.00
600.000	Chevron Corp New Com	39,750.00	65,274.00
2,500.000	Citigroup Inc Com New	332,476.31	260,300.00
-	Coca Cola Company	-	-
2,100.000	Conocophillips Com	46,298.60	130,935.00
2,000.000	CVS Health Corp Com	145,860.95	196,560.00
2,000.000	Deere & Co	272,813.31	298,340.00
1,000.000	Devon Energy Corp New Com	38,288.35	22,540.00
4,000.000	DowDupont Inc Com	64,560.00	213,920.00
800.000	Escrow Linnco LLC Com SHS RepSTG	25,104.81	-
2,000.000	Exxon Mobil Corp Com	141,885.58	136,380.00
100.000	Garrett Motion Inc Com	68.89	1,234.00
400.000	General Dynamics Corp Com	148,251.02	157,210.00
-	General Electric Co Com	-	-
500.000	Gilead Sciences Inc BKCM	77,764.11	62,550.00
1,400.000	HartFord Finl Svcs Group Inc Com	-	-
2,000.000	HCP Inc Com BKCM	-	-
1,000.000	Honeywell Intl Inc Com	24,221.11	132,120.00
2,000.000	International Paper Co Com	86,563.49	80,720.00
30,000.000	JP Morgan Chase & Co Com	1,082,215.14	2,928,600.00
1,000.000	K-1 KKR Finl Hldgs LLC PFD Ser A LLC	-	-
20,000.000	Kinder Morgan Inc Del Com	627,764.13	499,850.00
1,000.000	Lilly Eli & Co Com	60,286.83	115,720.00
-	Manitowoc Foodservice Inc Com	-	-
1,000.000	Medtronic PLC Shs	76,950.00	90,960.00
2,000.000	National Oilwell Varco Inc	-	-
500.000	Northrop Grumman Corp Com	31,902.75	122,450.00
5,000.000	Nucor Corp Com	247,147.95	259,050.00
15,000.000	Ottawa Bancorp Inc Com	173,617.95	199,950.00
9,000.000	Pfizer Inc Com	185,758.32	436,500.00
1,500.000	Philip Morris Intl Inc Com	33,560.58	100,140.00
1,050.000	Phillips 66 Com	13,762.18	90,457.50
3,000.000	PNC Finl Svcs Group Inc Com	134,549.00	350,730.00