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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2018

Open to Public Inspection

For calendar year 2018 or tax year beginning , 2018, and ending , 20

Name of foundation: KAREN K ST JOHN CHARITABLE EDUCATION TRUST

A Employer identification number: 45-6691848

Number and street (or P O box number if mail is not delivered to street address): 3913 W PROSPECT AVENUE — Room/suite: 201

B Telephone number (see instructions): 920-380-9960

City or town, state or province, country, and ZIP or foreign postal code: APPLETON WI 54914

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	65,548	65,548		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	55,059			
	b Gross sales price for all assets on line 6a 379,382				
	7 Capital gain net income (from Part IV, line 2)		55,059		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	120,607	120,607		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,518	6,259		6,259
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,750	1,875		1,875
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,293			3,293
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	15,396	7,698		7,698
	24 **Total operating and administrative expenses.** Add lines 13 through 23	34,957	15,832		19,125
	25 Contributions, gifts, grants paid	105,000			105,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	139,957	15,832		124,125
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-19,350			
	b **Net investment income** (if negative, enter -0-)		104,775		
	c **Adjusted net income** (if negative, enter -0-)			0	

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17

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	75,446	49,830	49,830
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
Assets	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	348,466	340,761	327,153
	b Investments—corporate stock (attach schedule)	1,205,138	1,094,309	1,349,147
	c Investments—corporate bonds (attach schedule)	454,891	579,999	568,329
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	20,000	19,692	19,692
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,103,941	2,084,591	2,314,151
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26, and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,103,941	2,084,591	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see instructions)	2,103,941	2,084,591	
	31 **Total liabilities and net assets/fund balances** (see instructions)	2,103,941	2,084,591	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,103,941
2	Enter amount from Part I, line 27a	2	-19,350
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,084,591
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,084,591

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SHORT TERM SALES PUBLICLY TRADED SECURITIES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
b	LONG TERM SALES PUBLICLY TRADED SECURITIES - SEE ATTACHMENT	P	VARIOUS	VARIOUS
c	CAPITAL GAIN DIVIDEND DISTRIBUTIONS			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	70,407		63,906	6,501
b	307,512		260,417	47,095
c	1,463			1,463
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	55,059
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	105,239	2,478,044	0.042469
2016	108,368	2,252,276	0.048115
2015	116,569	2,304,269	0.050588
2014	121,367	2,364,435	0.051330
2013	109,444	2,283,127	0.047936

2	**Total** of line 1, column (d)	2	0.240438
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048088
4	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	2,478,044
5	Multiply line 4 by line 3	5	119,164
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,048
7	Add lines 5 and 6	7	120,212
8	Enter qualifying distributions from Part XII, line 4	8	124,125

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	1,048
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,048
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,048
6	Credits/Payments:		
a	2018 estimated tax payments and 2017 overpayment credited to 2018 — 6a: 1,600		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	1,600
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	552
11	Enter the amount of line 10 to be: **Credited to 2019 estimated tax** ▶ 552 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		✓
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ N/A **(2)** On foundation managers. ▶ $ N/A			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ N/A			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ WISCONSIN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV	9		✓
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		✓

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶ NOT APPLICABLE - NONE

14 The books are in care of ▶ FIDUCIARY PARTNERS TRUST COMPANY, TRUSTEE Telephone no. ▶ 920-380-9960
Located at ▶ 3913 W PROSPECT AVENUE, SUITE 201, APPLETON, WI ZIP+4 ▶ 54914

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2018 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	**5b**	N/A
	Organizations relying on a current notice regarding disaster assistance, check here N/A ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**	✓
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☑ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FIDUCIARY PARTNERS TRUST CO., 3913 W PROSPECT AVE., SUITE 201, APPLETON, WISCONSIN, 54914	TRUSTEE 1.50 HRS/WEEK	12,518	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	N/A	0	0	0

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DISTRIBUTIONS MADE TO FIVE COLLEGES/UNIVERSITIES TO BE USED FOR SCHOLARSHIPS OR TO SUPPORT SPECIFIC PROGRAMS BY PROVIDING FUNDS FOR MATERIALS OR OTHER PROGRAM COSTS ALL AS SPECIFICALLY DIRECTED BY THE PROVISIONS OF THE GOVERNING TRUST DOCUMENT/	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . ▶	NONE

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,448,610
b	Average of monthly cash balances	1b	67,171
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	2,515,781
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,515,781
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	37,737
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,478,044
6	**Minimum investment return.** Enter 5% of line 5	6	123,902

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	123,902
2a	Tax on investment income for 2018 from Part VI, line 5	2a	1,048		
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	1,048
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	122,854
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	122,854
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	122,854

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	124,125
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	124,125
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,048
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	123,077

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1	Distributable amount for 2018 from Part XI, line 7				122,854
2	Undistributed income, if any, as of the end of 2018:				
a	Enter amount for 2017 only			8,586	
b	Total for prior years: 20___, 20___, 20___		0		
3	Excess distributions carryover, if any, to 2018:				
a	From 2013 ... 0				
b	From 2014 ... 0				
c	From 2015 ... 0				
d	From 2016 ... 0				
e	From 2017 ... 0				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2018 from Part XII, line 4: ▶ $ 124,125				
a	Applied to 2017, but not more than line 2a			8,586	
b	Applied to undistributed income of prior years (Election required—see instructions)		0		
c	Treated as distributions out of corpus (Election required—see instructions)	0			
d	Applied to 2018 distributable amount				115,539
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e	Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				7,315
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)	0			
8	Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0			
9	**Excess distributions carryover to 2019.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9:				
a	Excess from 2014 ... 0				
b	Excess from 2015 ... 0				
c	Excess from 2016 ... 0				
d	Excess from 2017 ... 0				
e	Excess from 2018 ... 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling . . . . . . ▶ NOT APPLICABLE

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CORNELL COLLEGE; 600 FIRST STREET SW, MOUNT VERNON, IOWA, 52314	N/A	PC	PROVIDE SCHOLARSHIPS	21,000
UNIV OF N CAROLINA SCHOOL OF MEDICINE; 880 MARTIN LUTHER KING BLVD, CHAPEL HILL NC 27514	N/A	PC	PURCHASE PROGRAM MATERIAL	21,000
UNIV OF WIS PHYSICAL THERAPY PROGRAM; 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PROVIDE SCHOLARSHIPS	21,000
UNIV OF WIS MECHANICAL ENGINEERING PROGRAM; 1300 UNIVERSITY AVENUE, MADISON, WI, 53706	N/A	PC	PROVIDE SCHOLARSHIPS	21,000
VILLANOVA UNIVERSITY, COLLEGE OF ENGINEERING 800 LANCASTER AVENUE, VILLANOVA, PA, 19085	N/A	PC	PROVIDE SCHOLARSHIPS	21,000
Total . . . . ▶ 3a				105,000
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,548	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	55,059	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				120,607	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 120,607

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		NOT APPLICABLE	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Steve N Truesdale VP | 5/7/2019 | VICE PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
American Muni Pwr Ohio due 02/15/2027	1,500.00
Bank America Corp Med Term due 11/23/2035	1,590.00
Cuyahoga Cnty OH Econ Dev due 06/01/2025	2,113.60
Cuyahoga Cnty OH Econ Dev due 12/01/2019	500.00
DXC Technolog due 09/30/2022	1,112.50
Dun & Bradstreet due 06/15/2020	2,125.00
Ecolab Inc due 01/14/2019	500.00
Fidelity Natl Info due 04/15/2023	875.00
Fulton Cnty GA due 11/01/2024	1,560.25
General Electric Cap Corp Note due 09/07/2022	1,260.00
Goldman Sachs due 05/13/2028	812.50
Johnson Cnty KS Sch Dist due 09/01/2025	1,820.00
Kansas City MO due 04/01/2019	1,377.76
Passaic Cnty NJ due 04/01/2018	312.50
Qualcomm Inc due 05/20/2022	1,200.00
Sara Lee Corp due 09/15/2020	1,230.00
Symantec Corp due 09/15/2020	1,680.00
Verisign Inc due 05/01/2023	1,156.26
Washington REIT due 10/15/2022	1,975.00
Washoe Cnty NV Sch Dist due 06/01/2023	1,467.50
Weingarten Realty Invs due 04/15/2023	1,750.00
Western Union Co due 03/15/2022	1,800.00
Zoetis Inc due 11/13/2020	862.50
Bexar Cnty TX Hospital due 02/15/2028	2,721.60
Burlington North Santa Fe due 10/01/2019	822.50
Clark County Nevada due 11/01/2022	924.00
New York NY due 12/01/2029	2,234.76
South Carolina Hsg Finance due 07/01/2024	1,285.55
Conley Land Contract due 08/15/2017	795.68
Accrued Interest Paid on Purchased Bonds	(1,736.04)
Annual Amortization of Bond Premiums	(2,221.19)
Aflac Inc	312.00
AES Corporation	858.00
Abbott Laboratories	504.00
Adam Nat Resources	215.40
Affiliated Managers Group	192.00

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
Ametek Inc	140.00
Analog Devices	144.00
Apple Inc	383.85
Associated Banc-Corp	2,015.64
Borg Warner Automotive	102.00
Bryn Mawr Bank	235.00
CA Inc	204.00
Church & Dwight Inc	130.52
Cognizant Technology Solutions	240.00
Customers Bancorp Pfd	2,001.04
Disney Walt Co	226.80
Discover Financial Svcs	337.50
Ecolab Inc	239.85
Equifax Inc	249.60
Evertec Inc	127.50
Fed Ex Corp	149.50
Fidelity Natl Information	256.00
General Electric Co	288.00
Global Payments	8.50
Hanesbrands Inc	525.00
Illinois Tool Works	252.10
Intuit	205.00
Lowes Co	386.75
Mercantile Bank	504.00
Microsoft Corporation	279.00
Navient	892.81
Nike Inc	100.00
Old Second Cap Trust Pfd	2,340.00
Oracle Corp	209.00
Panhandle Realty Co	95.20
Pfizer Inc	433.50
Price T Rowe Group	665.00
Principal Financial Group	1,050.00
Prosperity Bancshares	252.00
Qualcomm Inc	453.75
RPM International	351.00
Rockwell Automation Inc	142.00

FORM 990PF INCOME ATTACHMENT - STATEMENT 1

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

DIVIDEND AND INTEREST FROM SECURITIES	Line 4 Itemization Amount
SS&C Technologies Holdings	116.50
Schwab Charles Corp	230.00
Schwab Emerging Mkts Equity ETF	1,396.80
Schwab International Equity ETF	824.41
Stryker Corp	282.00
Texas Cap Bancshares Pfd	1,625.00
Thermo Fisher Scientific	66.00
3M Company	95.20
Tweedy Browne Global Value	533.66
US Bancorp	231.50
Union Pacific	504.90
United Parcel Svc	318.50
Verizon Communications	949.00
Visa Inc	132.00
Wyndham Worldwide	519.75
Wyndham Hotels & Resorts	218.75
Xilinx Inc	286.00
YUM China Holdings	52.50
Zions Bancorporation	1,737.50
Allergan PLC	201.60
Perrigo Co	85.50
Federated Gov't Obligation Fund	1,036.87
Total Dividends and Interest.	65,547.98

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
300.000	Aflac Inc	9,395	9,395	13,668
1650.000	AES Corp	16,052	15,038	23,859
450.000	Abbott Laboratories	15,956	15,956	32,549
1000.000	ACI Worldwide Inc	19,206	19,206	27,670
460.000	Adam Nat Resources	7,168	6,991	6,702
161.000	Adam Nat Resources	2,555		
75.000	Adobe Systems Inc	4,913	4,913	16,968
25.000	Adobe Systems Inc	1,638		
160.000	Affiliated Managers Group	24,448	24,448	15,590
275.000	Akamai Technologies	13,434	13,434	16,797
50.000	Akamai Technologies	2,482	2,482	3,054
50.000	Akamai Technologies	2,482		
1025.000	Allscripts Healthcare Solutions	10,681	10,681	9,881
25.000	Alphabet Inc Cl C	12,653	12,653	25,890
250.000	Ametek Inc	12,959	12,959	16,925
100.000	Analog Devices Inc		9,072	8,583
140.000	Apple Inc	8,394	8,394	19,718
15.000	Apple Inc	1,038		
150.000	Borg-Warner Automotive	6,303	6,303	5,211
775.000	Bottomline Technologies	20,700	20,700	37,200
475.000	Bottomline Technologies	13,509		
250.000	Bryn Mawr Bank Corp	7,122	7,122	8,600
50.000	Bryn Mawr Bank Corp	1,435		
400.000	CA Inc	9,468		
300.000	Carbon Black Inc		6,956	4,026
1405.000	Chesapeake Energy	8,037	8,037	2,951
95.000	Chesapeake Energy	543		
1100.000	Chesapeake Energy		3,559	2,310
150.000	Church & Dwight Inc	6,965	6,965	9,864
300.000	Cognizant Tech Solutions	9,894	9,894	19,044
25.000	Cognizant Tech Solutions	832		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
135.000	Disney Walt Co	14,120	14,120	14,803
225.000	Discover Financial Svcs	13,939	13,939	13,270
600.000	Discovery Inc		15,092	13,848
650.000	Echo Global Logistics	12,325	12,325	13,215
150.000	Echo Global Logistics		3,982	3,049
135.000	Ecolab Inc	13,810	13,810	19,892
15.000	Ecolab Inc	1,722		
175.000	Equifax Inc	16,329	16,329	14,901
15.000	Equifax Inc	1,688		
1275.000	Evertec Inc	23,178	23,178	36,592
475.000	Evertec Inc	11,098		
60.000	Facebook Inc		10,773	7,865
65.000	Fed Ex Corp	6,269	6,269	10,486
200.000	Fidelity Natl Info Svcs	7,978	7,978	20,510
25.000	Fidelity Natl Info Svcs	1,064		
675.000	First Data Corp	8,969	8,969	11,414
350.000	First Data Corp		5,730	5,919
100.000	Fiserv Inc	4,345	4,345	14,698
600.000	General Electric	13,386	13,386	4,542
175.000	Global Payments Inc	4,133	4,133	18,048
75.000	Global Payments Inc	1,771		
875.000	Hanesbrands Inc	21,642	21,642	10,964
330.000	Hologic Inc	7,302	7,302	13,563
200.000	Hologic Inc		7,552	8,220
65.000	Illinois Tool Works	4,054	4,054	8,235
35.000	Illinois Tool Works		4,795	4,434
125.000	Intuit	10,970	10,970	24,606
175.000	Lowes Co	8,868	8,868	16,163
75.000	Lowes Co	6,032		
300.000	Mercantile Bank	6,140	6,140	8,478
50.000	Mercantile Bank	1,078		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
150.000	Microsoft	4,094	4,094	15,236
50.000	Microsoft	1,364		
1175.000	Navient Corp	18,493	18,493	10,352
300.000	Netscout Systems Inc	6,359		
520.000	Newfield Exploration		13,152	7,623
100.000	Nike Inc	5,609	5,609	7,414
25.000	Nike Inc	1,402		
275.000	Oracle Corp	9,759	9,759	12,416
560.000	Panhandle Relaty Co	10,690	10,690	8,680
90.000	Panhandle Relaty Co	1,718		
350.000	Paypal Holdings	11,789	11,789	29,431
75.000	Paypal Holdings	3,052		
300.000	Pfizer Inc	5,776	5,776	13,095
75.000	Pfizer Inc	2,085		
125.000	Prestige Consumer Healthcare	6,250	6,250	3,860
375.000	Prestige Consumer Healthcare		12,244	11,580
225.000	T Rowe Price Group	16,446	16,446	20,772
50.000	T Rowe Price Group	4,064		
500.000	Principal Financial Group	15,033	15,033	22,085
50.000	Principal Financial Group	2,104		
175.000	Prosperity Bancshares	8,765	8,765	10,902
150.000	Qualcomm Inc	8,792	8,435	8,537
75.000	Qualcomm Inc	4,553		
180.000	RPM International	8,152	8,152	10,580
120.000	RPM International	5,634		
150.000	Repligen Corp	5,244	5,244	7,911
100.000	Repligen Corp		3,561	5,274
80.000	Rockwell Automation		14,242	12,038
350.000	SS&C Technologies Holdings	10,553	10,553	15,789
50.000	SS&C Technologies Holdings		2,478	2,255
500.000	Schwab Charles Corp	12,688	12,688	20,765
75.000	Schwab Charles Corp	1,903		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
150.000	Stryker Corp	8,959	8,959	23,512
100.000	Thermo Fisher Scientific	9,016	9,016	22,379
35.000	3M Company		7,060	6,669
150.000	Treehouse Foods Inc	10,858		
25.000	Treehouse Foods Inc	1,691		
25.000	Tyler Technologies		6,197	4,646
125.000	US Bancorp	4,684	4,684	5,713
75.000	US Bancorp		3,782	3,427
165.000	Union Pacific	17,044	17,044	22,808
50.000	United Parcel Svc Inc	5,262	5,262	4,877
50.000	United Parcel Svc Inc		5,211	4,876
750.000	Verifone Systems Inc	14,615		
400.000	Verizon Communications	17,968	17,968	22,488
150.000	VISA Inc	7,283	7,283	19,791
75.000	Waters Corp	11,301	11,301	14,149
625.000	Western Union Co	8,611		
137.000	Whiting Petroleum	4,905	4,905	3,109
63.000	Whiting Petroleum		2,193	1,429
275.000	Wyndham Worldwide Corp	17,685	7,954	9,856
25.000	Wyndham Worldwide Corp	1,953		
325.000	Wyndham Hotels & Resorts		12,548	14,745
200.000	Xilinx Inc	7,432	7,432	17,034
125.000	YUM China Holdings	2,668	2,668	4,191
70.000	Allergan PLC	15,586	15,586	9,356
65.000	Alibaba Group Holding	5,342	5,342	8,910
1500.000	Associated Banc-Corp Pfd	37,425	37,425	33,300
1000.000	Zions Bancorporation Pfd	28,100	28,100	27,640
1000.000	Customers Bancorp Pfd	26,756		
1000.000	Customers Bancorp Pfd	26,100		
1500.000	Navient Corp Ser A LKD	38,163		

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
CORPORATE STOCK				
3000.000	Old Second Cap Trust Pfd	34,725	34,725	30,991
1000.000	Texas Cap Bancshares Pfd	25,650	25,650	25,127
150.000	Perrigo Co	15,730		
544.598	Harbor Intl Fund	34,300		
1199.580	Tweedy Browne Global Value	28,855	28,855	26,878
119.288	Tweedy Browne Global Value	3,186		
2250.000	Schwab Emerging Markets ETF	61,598	61,598	52,943
250.000	Schwab Emerging Markets ETF	6,844		
950.000	Schwab International Equity ETF		31,269	26,933
	TOTALS	1,205,138	1,094,309	1,349,147
STATE GOV'T/CORPORATE BONDS				
30000.000	Bank America Corp	32,674	32,640	30,765
17500.000	Burlington North Santa Fe	18,056	17,945	17,713
25000.000	DXC Technology	24,847	24,873	25,510
50000.000	Dun & Bradstreet		50,426	50,469
50000.000	Ecolab Inc		49,990	49,981
25000.000	Fidelity Natl Information Svcs	25,329	25,275	24,712
40000.000	General Electric Cap 09/07/2022	40,137	40,135	37,803
25000.000	Goldman Sachs Group	24,340	24,390	23,025
40000.000	Qualcomm Inc	39,497	39,586	39,352
30000.000	Sara Lee Corp	31,373	31,027	30,241
40000.000	Symantec Corp	41,814	41,387	39,557
25000.000	Verisign Inc		25,610	24,625
50000.000	Washington REIT	49,102	49,278	50,554
50000.000	Weingarten Realty Invs	51,207	51,105	49,147
50000.000	Western Union Co	51,210	51,100	49,806
25000.000	Zoetis Inc	25,305	25,232	25,069
25000.000	American Muni Power Ohio	27,653	27,653	25,833

FORM 990PF, PART II, BALANCE SHEETS (Asset Section - Lines 10a thru 10c)

Par/Shares	Description	Beginning Book Value	End of Year Book Value	End of Year Market Value
STATE GOV'T/CORPORATE BONDS				
40000.000	Bexar County TX Hospital	43,271	42,580	40,182
30000.000	Clark County Nevada		31,266	30,791
40000.000	Cuyahoga County OH Econ Dev 2025	43,516	43,157	41,244
10000.000	Cuyahoga County OH Econ Dev 2019	10,967		
25000.000	Fulton County GA	28,550	28,000	25,720
40000.000	Johnson County KS Sch Dist	41,401	41,209	41,745
25000.000	Kansas City MO	26,994	26,408	25,165
35000.000	New York NY	37,850	37,850	36,036
25000.000	Passaic County NJ	25,236		
35000.000	South Carolina Hsg Finance	35,000	35,000	35,109
25000.000	Washoe County NV Sch Dist	28,028	27,638	25,328
	TOTALS	803,357	920,760	895,482

KAREN K ST JOHN CHARITABLE EDUCATION TRUST 45-6691848

FORM 990-PF PART IV ATTACHMENT

CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

	Description of Property	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Cost	Gain/ Loss
HELD LESS THAN ONE YEAR							
21.000	ADAM NATURAL RESOURCES	P	12/20/2017	01/26/2018	447	394	53
50.000	ECHO GLOBAL LOGISTICS	P	05/07/2018	08/10/2018	1,631	1,328	303
15.000	EQUIFAX INC	P	10/06/2017	01/26/2018	1,905	1,688	217
50.000	LOWES COS INC	P	10/06/2017	09/13/2018	5,481	4,127	1,354
5.000	NEWFIELD EXPL CO	P	03/23/2018	09/13/2018	133	126	7
65.000	PANHANDLE REALTY CO	P	05/16/2017	03/23/2018	1,237	1,241	(4)
50.000	PAYPAL HOLDINGS INC	P	02/13/2017	01/29/2018	4,219	2,052	2,167
125.000	REPLIGEN CORP	P	03/23/2018	09/13/2018	7,167	4,452	2,715
250.000	SCHWAB EMERGING MARKETS EQUITY ETF	P	10/06/2017	01/26/2018	7,467	6,844	623
25.000	TREEHOUSE FOODS INC	P	10/06/2017	03/23/2018	938	1,691	(753)
100.000	VERIFONE SYSTEMS INC	P	01/26/2018	05/07/2018	2,282	1,800	482
1500.000	NAVIENT CORP CPI LKD	P	03/23/2017	01/16/2018	37,500	38,163	(663)
HELD MORE THAN ONE YEAR							
140.000	ADAM NATURAL RESOURCES	P	02/11/2016	09/13/2018	2,900	2,161	739
25.000	ADOBE SYSTEMS INC	P	10/23/2014	08/10/2018	6,306	1,638	4,668
50.000	AKAMAI TECHNOLOGIES INC	P	05/16/2017	06/19/2018	4,049	2,482	1,567
15.000	APPLE INC	P	01/15/2013	08/10/2018	3,119	1,038	2,081
475.000	BOTTOMLINE TECHNOLOGIES	P	VARIOUS	09/13/2018	25,404	13,509	11,895
50.000	BRYN MAWR BANK CORP	P	03/28/2014	01/26/2018	2,219	1,435	784
400.000	CA INC	P	01/15/2013	05/17/2018	13,982	9,468	4,514
95.000	CHESAPEAKE ENERGY CORP	P	05/16/2017	09/13/2018	378	543	(165)
25.000	COGNIZANT TECH SOLUTIONS	P	06/07/2013	01/26/2018	1,944	832	1,112
15.000	ECOLAB INC	P	11/17/2016	08/10/2018	2,205	1,722	483
475.000	EVERTEC INC	P	VARIOUS	05/17/2018	10,458	11,098	(640)

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25.000	FIDELITY NATL INFORMATION	P	05/06/2013	01/26/2018	2,557	1,064	1,493
75.000	GLOBAL PAYMENTS INC	P	03/19/2013	09/13/2018	9,246	1,771	7,475
544.598	HARBOR INTERNATIONAL	P	VARIOUS	09/04/2018	34,893	34,300	593
25.000	LOWES COS INC	P	07/18/2017	09/13/2018	2,818	1,905	913
50.000	MERCANTILE BANK	P	03/26/2014	01/26/2018	1,770	1,078	692
50.000	MICROSOFT CORP	P	01/15/2013	03/23/2018	4,486	1,364	3,122
300.000	NETSCOUT SYSTEMS INC	P	VARIOUS	01/26/2018	7,860	6,359	1,501
25.000	NIKE INC	P	02/13/2017	09/13/2018	2,083	1,402	681
25.000	PANHANDLE TEALTY CO	P	05/16/2017	09/13/2018	481	477	4
25.000	PAYPAL HOLDINGS INC	P	VARIOUS	03/23/2018	1,950	1,000	950
75.000	PFIZER INC	P	01/29/2013	03/23/2018	2,641	2,085	556
50.000	T ROWE PRICE GROUP INC	P	VARIOUS	03/23/2018	5,338	4,064	1,274
50.000	PRINCIPAL FINANCIAL GROUP	P	05/06/2016	01/26/2018	3,689	2,104	1,585
75.000	QUALCOMM INC	P	VARIOUS	08/10/2018	4,856	4,553	303
120.000	RPM INTERNATIONAL INC	P	01/22/2015	08/10/2018	7,644	5,634	2,010
75.000	SCHWAB CHARLES CORP	P	02/29/2016	01/26/2018	4,034	1,903	2,131
150.000	TREEHOUSE FOODS INC	P	05/20/2015	03/23/2018	5,630	10,858	(5,228)
119.288	TWEEDY BROWNE GLOBAL VA	P	10/23/2014	01/26/2018	3,500	3,186	314
750.000	VERIFONE SYSTEMS INC	P	VARIOUS	05/07/2018	17,115	14,615	2,500
625.000	WESTERN UNION CO	P	01/15/2013	02/28/2018	12,511	8,611	3,900
25.000	WYNDHAM WORLDWIDE CORP	P	09/08/2015	01/26/2018	3,131	1,953	1,178
150.000	PERRIGO CO	P	VARIOUS	09/13/2018	11,315	15,730	(4,415)
2000.000	CUSTOMERS BANCORP INC	P	VARIOUS	07/31/2018	50,000	52,856	(2,856)

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HELD MORE THAN ONE YEAR						
10000.000 CUYAHOGA COUNTY OHIO ECON BOND DUE 12/01/2019	P	11/15/2012	12/01/2018	10,000	10,486	(486)
25000.000 PASSAIC COUNTY NJ GO BOND DUE 04/01/2018	P	11/27/2012	04/02/2018	25,000	25,133	(133)
Capital Gain (Loss) From Detail				377,919	324,323	53,596
Capital Gain Dividends						
ADAM NATURAL RESOURCES						185
TWEEDY BROWNE GLOBAL VALUE						1,278
Total Capital Gain Dividends						1,463
TOTAL GAIN/LOSS						55,059