

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2018

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2018** or tax year beginning , **2018**, and ending , **20**

Name of foundation
HAGAN TRUST

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 1225

City or town, state or province, country, and ZIP or foreign postal code
COLUMBIA MO 65205

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **209,707,462.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
45-6159017

B Telephone number (see instructions)
(573) 474-4815

C If exemption application is pending, check here ☐ **6**

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	308,347.			
	5a Gross rents	3,524,655.	3,524,655.	3,524,655.	
	b Net rental income or (loss)	1,422,491.			
	6a Net gain or (loss) from sale of assets not on line 10	4,374,561.			
	b Gross sales price for all assets on line 6a	88,584,138.			
	7 Capital gain net income (from Part IV, line 2)		4,374,561.		
	8 Net short-term capital gain			56,617.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) See Stmt	3,302.	3,302.	3,302.	
	12 Total. Add lines 1 through 11	8,210,865.	7,902,518.	3,584,574.	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	233,642.	233,642.	233,642.	
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	330.	330.	330.	
	b Accounting fees (attach schedule) L-16b Stmt	5,109.			5,109.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt	165,243.	158,057.	158,057.	7,186.
	19 Depreciation (attach schedule) and depletion L-19 Stmt	1,165,273.	1,165,273.	1,165,273.	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Stmt	5,954,940.	5,918,605.	1,977,249.	36,323.
	24 Total operating and administrative expenses. Add lines 13 through 23	7,524,537.	7,475,907.	3,534,551.	48,618.
	25 Contributions, gifts, grants paid	721,280.			721,280.
	26 Total expenses and disbursements. Add lines 24 and 25	8,245,817.	7,475,907.	3,534,551.	769,898.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-31,952.			
	b Net investment income (if negative, enter -0-)		426,611.		
	c Adjusted net income (if negative, enter -0-)			50,023.	

For Paperwork Reduction Act Notice, see instructions.

Cat. No 11289X

Form **990-PF** (2018)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	426,467.	355,179.	355,179.
	2 Savings and temporary cash investments	51,768,273.	19,092,125.	19,092,125.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) L-10b Stmt	86,642,519.	125,317,751.	147,946,065.
	c Investments—corporate bonds (attach schedule)			
Liabilities	11 Investments—land, buildings, and equipment. basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment. basis ▶ 35,780,924.			
	Less: accumulated depreciation (attach schedule) ▶ 7,859,960.	28,994,814.	27,920,964.	42,312,365.
	15 Other assets (describe ▶ L-15 Stmt)	1,543.	1,728.	1,728.
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	167,833,616.	172,687,747.	209,707,462.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	127,005,136.	131,894,219.	
	23 Total liabilities (add lines 17 through 22)	127,005,136.	131,894,219.	
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted	40,828,480.	40,793,528.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	40,828,480.	40,793,528.	
	31 Total liabilities and net assets/fund balances (see instructions)	167,833,616.	172,687,747.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	40,828,480.
2 Enter amount from Part I, line 27a	2	-34,952.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	40,793,528.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	40,793,528.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SECURITIES (LONG TERM)	P	Various	10/25/2018
b SECURITIES (LONG TERM)	P	Various	12/21/2018
c SECURITIES (SHORT TERM)	P	Various	11/27/2018
d SECURITIES (SHORT TERM)	P	Various	12/14/2018
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 34,023,481.		34,128,183.	-104,702.
b 19,708,411.		15,285,765.	4,422,646.
c 24,886,104.		24,854,021.	32,083.
d 9,966,142.		9,941,608.	24,534.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-104,702.
b 0.	0.	0.	4,422,646.
c 0.	0.	0.	32,083.
d 0.	0.	0.	24,534.
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	4,374,561.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	56,617.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	665,863.	14,564,936.	0.045717
2016	704,254.	12,796,729.	0.055034
2015	752,802.	14,085,384.	0.053446
2014	735,173.	15,291,890.	0.048076
2013	509,937.	14,126,822.	0.036097

2 Total of line 1, column (d)	2	0.238370
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047674
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	15,863,260.
5 Multiply line 4 by line 3	5	756,265.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,266.
7 Add lines 5 and 6	7	760,531.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	769,898.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2018 estimated tax payments and 2017 overpayment credited to 2018

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 6b 6c 6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2019 estimated tax** **Refunded**

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. **\$** (2) On foundation managers. **\$**

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. **\$**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. **MO**

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	x
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	x
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	x
14 The books are in care of ▶ DAN HAGAN Telephone no. ▶ (573) 474-4815 Located at ▶ PO BOX 1225 COLUMBIA MO ZIP+4 ▶ 65205-1225		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	x
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	x
Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	x
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructionsOrganizations relying on a current notice regarding disaster assistance, check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAN HAGAN PO BOX 1225 COLUMBIA MO 65205	TRUSTEE 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,803,269.
b	Average of monthly cash balances	1b	5,299,835.
c	Fair market value of all other assets (see instructions)	1c	1,728.
d	Total (add lines 1a, b, and c)	1d	16,104,832.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	16,104,832.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	241,572.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,863,260.
6	Minimum investment return. Enter 5% of line 5	6	793,163.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	793,163.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	4,266.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,266.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	788,897.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	788,897.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	788,897.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	769,898.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	769,898.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	4,266.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	765,632.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				788,897.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			192,199.	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2018:				
a From 2013 0.				
b From 2014 0.				
c From 2015 0.				
d From 2016 0.				
e From 2017 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 769,898.				
a Applied to 2017, but not more than line 2a			192,199.	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2018 distributable amount				577,699.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				211,198.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014 0.				
b Excess from 2015 0.				
c Excess from 2016 0.				
d Excess from 2017 0.				
e Excess from 2018 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2018	(b) 2017	(c) 2016	(d) 2015		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

DAN HAGAN

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOONE CO HISTORICAL SOC 3801 PONDEROSA ST COLUMBIA MO 65201		N/A	EXEMPT FUNCTION	5,000.
BOYS & GIRLS CLUB OF COL 1200 N 7TH STREET COLUMBIA MO 65201		N/A	EXEMPT FUNCTION	10,000.
CENTRAL MO FOOD BANK 2101 VANDIVER COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	50,000.
CENTRAL MO HUMANE SOC 616 BIG BEAR BLVD COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	5,000.
HAGAN SCHOLARSHIP FDN P O BOX 1225 COLUMBIA MO 65203		PRIV OPER FDN	EXEMPT FUNCTION	621,280.
RAINBOW HOUSE 1611 TOWNE DR COLUMBIA MO 65202		N/A	EXEMPT FUNCTION	10,000.
THE SALVATION ARMY 1108 W ASH ST COLUMBIA MO 65203		N/A	EXEMPT FUNCTION	10,000.
STATE HISTORICAL SOC OF MO 1020 LOWRY COLUMBIA MO 65211		N/A	EXEMPT FUNCTION	10,000.
Total			3a	721,280.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			18	308,347.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	4,374,561.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				4,682,908.	
13	Total. Add line 12, columns (b), (d), and (e)				13	4,682,908.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11-7-19

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

WILLIAM G STOCKGLAUSNER

Preparer's signature *K*

WILLIAM G STOCKGLAUSNER

Date _____

11/6/2011

Check ☐ if self-employed

PTIN

P01448879

Firm's name ▶ WILLIAM G STOCKGLAUSNER CPA PC

Firm's EIN ▶ 43-1852875

Firm's address ► 2716 FORUM BLVD SUITE 3

Phone no. (573) 441-2421

BAA

COLUMBIA

MO 65203

Form **990-PF** (2018)

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
MISCELLANEOUS	3,302.	3,302.	3,302.
Total	3,302.	3,302.	3,302.

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FOREIGN TAXES	-44,522.	-44,522.	-44,522.	
EXCISE TAXES	7,186.			7,186.
REAL ESTATE TAX	202,579.	202,579.	202,579.	
Total	165,243.	158,057.	158,057.	7,186.

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
AUDIT	6,650.			6,650.
BANK CHARGES	12.		12.	
BOOKS, SUBS, REF	29,673.			29,673.
ADR PASS THRU FEE	1,892.	1,892.	1,892.	
RENTAL OPERATING EXP	501,175.	501,175.	501,175.	
ALLOCATION TO HSF	1,422,491.	1,422,491.	1,422,491.	
ALLOC GAINS TO HSF	3,990,934.	3,990,934.	51,652.	
ALLOC GAINS TO MEP	2,113.	2,113.	27.	
Total	5,954,940.	5,918,605.	1,977,249.	36,323.

Name
HAGAN TRUST

Employer Identification No
45-6159017

Asset Information:

Description of Property SECURITIES (LONG TERM)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 10/25/18 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 34,023,481. Cost or other basis (do not reduce by depreciation). . 34,128,183.
Sales Expense Valuation Method . . . Fair Market Value
Total Gain (Loss) -104,702. Accumulated Depreciation

Description of Property SECURITIES (LONG TERM)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 12/21/18 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 19,708,411. Cost or other basis (do not reduce by depreciation). . 15,285,765.
Sales Expense Valuation Method
Total Gain (Loss) 4,422,646. Accumulated Depreciation

Description of Property SECURITIES (SHORT TERM)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 11/27/18 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 24,886,104. Cost or other basis (do not reduce by depreciation). . 24,854,021.
Sales Expense Valuation Method
Total Gain (Loss) 32,083. Accumulated Depreciation

Description of Property SECURITIES (SHORT TERM)
Business Code Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold 12/14/18 Name of Buyer
Check Box, if Buyer is a Business . . . ☐
Sales Price . . . 9,966,142. Cost or other basis (do not reduce by depreciation). . 9,941,608.
Sales Expense Valuation Method
Total Gain (Loss) 24,534. Accumulated Depreciation

Description of Property
Business Code Exclusion Code . . .
Date Acquired How Acquired . . .
Date Sold Name of Buyer . . .
Check Box, if Buyer is a Business . . . ☐
Sales Price Cost or other basis (do not reduce by depreciation). .
Sales Expense Valuation Method . . .
Total Gain (Loss) Accumulated Depreciation

Totals:

Total Gain (Loss) of all assets . . . 4,374,561.
Gross Sales Price of all assets . . . 88,584,138.
Unrelated Business Income Business Code . . .
Excluded by section 512, 513, 514 . . . 4,374,561. Exclusion Code . 18
Related/Exempt Function Income

QuickZoom here to Form 990-PF, Page 1 ►
QuickZoom here to Form 990-PF, Page 12 ►

Name
HAGAN TRUST

Employer Identification No
45-6159017

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BWSPL-RE	LEGAL	0.	0.	0.	
BWSPL	LEGAL	330.	330.	330.	
Total to Form 990-PF, Part I, Line 16a		330.	330.	330.	

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WGSCPAPC-RE	ACCTG & TAX	2,797.			2,797.
WGSCPAPC	ACCTG & TAX	2,312.			2,312.
Total to Form 990-PF, Part I, Line 16b		5,109.			5,109.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

Name	Employer Identification No
HAGAN TRUST	45-6159017

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
BUILDINGS	01/01/13	29595000	3856061	SL	27.50	740581	740581	740581
LAND IMPR	01/01/13	4030000	1518122	150DB	15.00	251188	251188	251188
APPLIANCES	01/01/13	975000	918840	200DB	5.00	56160	56160	56160
LANDSCAPING	08/26/13	1875	706	150DB	15.00	117	117	117
FIXTURES	01/24/13	28822	27162	200DB	5.00	1660	1660	1660
POSTAL METER	02/22/13	3000	2827	200DB	5.00	173	173	173
GROUND'S EQUIP	05/04/13	6463	5021	200DB	7.00	577	577	577
DEED TO HSF	01/07/13	393	0	N/A	0.00	0	0	0
FLOOR COVERING	07/16/13	75072	70748	200DB	5.00	4324	4324	4324
ISP EQUIPMENT	12/31/13	1500	1165	200DB	7.00	134	134	134
TOYOTA TRKS (2)	04/29/13	31566	15960	200DB	5.00	1818	1818	1818
APPLIANCES	07/19/14	3697	3058	200DB	5.00	426	426	426
FLOOR COVERINGS	07/25/14	100461	83101	200DB	5.00	11573	11573	11573
GROUND'S EQUIPMENT	06/04/14	7435	5113	200DB	7.00	663	663	663
ISP EQUIPMENT	04/04/14	12789	8794	200DB	7.00	1141	1141	1141
VEHICLES	04/28/14	18264	14285	200DB	5.00	1975	1975	1975
BV LAND IMPR-WATER HYDRANTS	06/06/15	16436	3788	150DB	15.00	1265	1265	1265
BV APPL-LAUNDRY EQUIP	12/08/15	10762	7662	200DB	5.00	1240	1240	1240
BV FLOOR COVERING	08/05/15	73582	52390	200DB	5.00	8477	8477	8477
BV EQUIP-FIRE EXTINGUISHERS	12/22/15	6521	4643	200DB	5.00	751	751	751
BV ISP EQUIP-ROUTER & CORDS	12/12/15	1410	793	200DB	7.00	176	176	176
BV LED BULBS	04/09/16	22448	11673	200DB	5.00	4310	4310	4310
BV THERMOSTATS	04/11/16	9274	4823	200DB	5.00	1780	1780	1780
BV LAWN MOWER	05/01/16	6590	2555	200DB	7.00	1153	1153	1153
BV FLOOR COVERINGS	08/01/16	82457	42877	200DB	5.00	15832	15832	15832
BV HVAC	08/11/16	244717	12236	SL	27.50	8899	8899	8899
BV HVAC	05/30/17	251077	5706	SL	27.50	9130	9130	9130
BV FLOOR COVERINGS	07/26/17	72890	14578	200DB	5.00	23325	23325	23325
BV HVAC	04/21/18	1379		SL	27.50	36	36	36
BV GREENS MOWER	04/23/18	3500		200DB	7.00	500	500	500
BV FLOOR COVERINGS	07/14/18	79444		200DB	5.00	15889	15889	15889
Totals to Form 990-PF, Part I, Line 19							1,165,273.	1,165,273.

Name
HAGAN TRUSTEmployer Identification No
45-6159017

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
US T BILL DUE 02/07/19	14,912,412.	14,964,525.
ALLIANZ SE ORD 80,000 SH	12,751,448.	15,775,200.
BANK OF AMERICA CORP 400,000 SH	9,885,085.	9,856,000.
See L-10b Stmt	87,768,806.	107,350,340.
Totals to Form 990-PF, Part II, Line 10b	125,317,751.	147,946,065.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

[illegible]

Form 990-PF
Part II, Line 14

Land, Buildings, and Equipment

Line 14b - Description of Land, Buildings, and Equipment	(a) Cost/Other Basis	(b) Accumulated Depreciation	(c) Book Value
LAND	9,052,493.	0.	9,052,493.
BUILDINGS	20,550,000.	4,596,642.	15,953,358.
LAND IMPROVEMENTS	4,030,000.	1,769,310.	2,260,690.
APPLIANCES	975,000.	975,000.	0.
FIXTURES, EQUIP, AND OTHER	1,173,431.	519,008.	654,423.
Totals to Form 990-PF, Part II, Line 14	35,780,924.	7,859,960.	27,920,964.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
ASSETS HELD FOR HAGAN SCHOLARSHIP FOUNDATION	126,934,851.	
ASSETS HELD FOR MAY ELLIS PARK TRUST	70,285.	
Totals to Form 990-PF, Part II, line 22	127,005,136.	

Additional information from your 2018 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation

Line 1(a)

Itemization Statement

Description	Amount
HAGAN TRUST-RE CHECKING	68,630.
HAGAN TRUST-SECURITY DEPOSITS	72,176.
CASH IN BANK	285,661.
Total	426,467.

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt

Continuation Statement

Line 10b Description	Line 10b Book	Line 10b FMV
BANK OF NY MELLON 300,000 SH	5,448,618.	14,121,000.
BAYERISCHE MOTR 120,000 SH	11,118,840.	9,766,200.
FRANKLIN RESOURCES 500,000 SH	16,711,105.	14,830,000.
JPMORGAN CHASE 150,000 SH	4,685,431.	14,643,000.
LINAMAR CORP 400,000 SH	14,890,596.	13,277,640.
LINCOLN NATIONAL CORP 200,000 SH	4,860,568.	10,262,000.
PNC FINL SERVICES 100,000 SH	11,953,055.	11,691,000.
PRINCIPAL FINL 200,000 SH	8,649,360.	8,834,000.
WESTLAKE CHEMICAL CO 150,000 SH	9,451,233.	9,925,500.
Total	87,768,806.	107,350,340.

Additional Information**2018**

Name HAGAN TRUST	Identification Number 45-6159017
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PAGE 1, PART I, LINE 24; PAGE 5, PART VII-B, LINE 1a(3)

THE TRUST RECEIVES ADMINISTRATIVE SUPPORT FROM THE GRANTOR, DAN
HAGAN, WITHOUT CHARGE. THE VALUE OF THESE SERVICES IS NOT
RECORDED AS REVENUE OR EXPENSE BY THE TRUST.